



CALIFORNIA TAX CREDIT ALLOCATION COMMITTEE

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Director of Finance

EXECUTIVE DIRECTOR

William J. Pavão

DATE: January 29, 2014

TO: Low-Income Housing Tax Credit Applicants

FROM: William J. Pavão, Executive Director

SUBJECT: Final and Conclusive Determination Letter Requirement
TCAC Regulations Section 10322(h)(16)

In advance of submitting an application to the California Tax Credit Allocation Committee (“TCAC”), written confirmation in the form of a Final and Conclusive Determination Letter (“Letter”) is required from the Department of Finance (“DOF”) for all projects utilizing redevelopment funds when this determination is applicable. DOF will now provide written confirmation to Successor Entities as to the applicability or necessity of the Letter upon request.

Prior to drafting and submitting a formal Final and Conclusive Enforceable Obligation Request Form to DOF for a Letter, Successor Entities should first contact DOF staff person Kelly Wyatt at Kelly.Wyatt@dof.ca.gov to request confirmation as to whether or not their project is subject to a Letter. Those projects for which a Letter is either not applicable or unnecessary will receive the appropriate written confirmation of this determination from DOF. This written confirmation may in turn be submitted to TCAC in Tab 2 as a part of the financing plan for the purposes of meeting the requirements of TCAC Regulation Section 10322(h)(16). However, if it is determined that a Letter is applicable, the Successor Entity must follow up with the submission of a formal Final and Conclusive Enforceable Obligation Request Form to DOF via their established process. Those applicants unable to obtain the proper written determination prior to submitting a TCAC application will not be considered for an award of tax credits.

If you have any questions, please contact your regional analyst at (916) 654-6340 or directly as noted at the following link: <http://www.treasurer.ca.gov/ctcac/assignments.pdf>