

CALIFORNIA TAX CREDIT ALLOCATION COMMITTEE

915 CAPITOL MALL, ROOM 485
SACRAMENTO, CA 95814
TELEPHONE: (916) 654-6340
FAX: (916) 654-6033



William J. Pavão
Executive Director

MEMBERS:
Bill Lockyer, Chair
State Treasurer

Ana J. Matosantos, Director
Department of Finance

John Chiang
State Controller

MEETING NOTICE

MEETING DATE: September 28, 2011

TIME: 11:30 a.m. or upon adjournment
of the CDLAC Meeting

LOCATION: Employment Development Department (EDD)
722 Capitol Mall, Auditorium
Sacramento, CA 95814

or at the Monterey Park
teleconference location:
1100 Corporate Center Drive, Ste. 203
Monterey Park, CA 91754

AGENDA

1. Roll Call.

Action Item: 2. Approval of the Minutes of the July 20, 2011 Meeting.

3. Executive Director's Report.

Action Item: 4. Discussion and Consideration of the 2011 Second Round Application for Reservation of Federal Low Income Housing Tax Credits (LIHTCs) opposed by the Local Reviewing Agency.

Project Number Project Name
CA-2011-175 1000 Mississippi Street

Action Item: 5. Discussion and Consideration of the 2011 Second Round Applications for Reservation of Federal and State Low Income Housing Tax Credits (LIHTCs) and appeals filed under TCAC Regulation Section 10330.

Note: At the time this agenda was published it was not known which applicants, if any, would file appeals of staff recommendations.

TCAC staff will post a preliminary list of recommended applications. The list and a list of all applications received can be viewed at www.treasurer.ca.gov/ctcac. **NOTE:** When TCAC staff publishes the list on the website please note it is TCAC Staff's **preliminary** recommendation list and may be amended at any time prior to the Committee Meeting.

- Action Item:* 6. Discussion and Consideration of the 2011 Second Round Applications for Reservation of Federal and State Low Income Housing Tax Credits (LIHTCs) for Tax-Exempt Bond Financed Projects and appeals filed under TCAC Regulation Section 10330.

Note: At the time this agenda was published it was not known which applicants, if any, would file appeals of staff recommendations.

TCAC staff will post a preliminary list of recommended applications. The list and a list of all applications received can be viewed at www.treasurer.ca.gov/ctcac. **NOTE:** When TCAC staff publishes the list on the website please note it is TCAC Staff's **preliminary** recommendation list and may be amended at any time prior to the Committee Meeting.

- Action Item:* 7. Discussion and Consideration of the 2011 Applications for Reservation of Federal Low Income Housing Tax Credits (LIHTCs) for Tax-Exempt Bond Financed Projects.

<u>Project Number</u>	<u>Project Name</u>	<u>Project Number</u>	<u>Project Name</u>
CA-2011-865	St. Josephs Family Apts.	CA-2011-877	Hudson Townhouse Manor

- Action Item:* 8. Discussion and Consideration of a Resolution Authorizing the Executive Director of the California Tax Credit Allocation Committee to Sign Contracts and Interagency Agreements.

- Action Item:* 9. Discussion and Consideration of a Resolution Authorizing the Executive Director of the California Tax Credit Allocation Committee to Enter into a contract with Spectrum Enterprises, Inc., not to exceed \$250,000, to provide professional tenant demographic data collection services related to compliance with HUD program requirements as required under the Housing and Economic Recovery Act of 2008.

- Action Item:* 10. Discussion and Consideration of a Resolution Authorizing the Executive Director of the California Tax Credit Allocation Committee to Enter into a contract with Boston Capital Asset Management, LP., not to exceed \$945,000, to provide professional asset management services related to compliance with TCAP and Section 1602 program requirements for projects awarded funds made available by the American Recovery and Reinvestment Act of 2009.

11. Public Comment.

12. Adjournment.

There will be an opportunity for public comment at the end of each item, prior to any action

Note: Agenda items may be taken out of order.

FOR ADDITIONAL INFORMATION

William J. Pavão, Executive Director, CTCAC
 915 Capitol Mall, Room 485, Sacramento, CA 95814
 (916) 654-6340

This notice may also be found on the following Internet site:

www.treasurer.ca.gov/ctcac

The California Tax Credit Allocation Committee (CTCAC) complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the CTCAC in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Tiffani Armstrong of the CTCAC no later than five calendar days before the meeting at (916) 654-6340 and Telecommunication Device for the Deaf (TDD) at (916) 654-9922.