

CALIFORNIA TAX CREDIT ALLOCATION COMMITTEE

915 Capitol Mall, Suite 485 Sacramento, CA 95814 p (916) 654-6340 f (916) 654-6033 www.treasurer.ca.gov/ctcac MEMBERS

JOHN CHIANG, CHAIRMAN BETTY YEE State Controller

> MICHAEL COHEN Director of Finance

EXECUTIVE DIRECTOR

MEETING NOTICE

MEETING DATE: June 7, 2017

TIME: 10:00 a.m.

LOCATION: **Department of Health Services East End Complex**

1500 Capitol Avenue, Auditorium

Sacramento, CA 95814

or at the Los Angeles teleconference location:

LA County Office of the Assessor Kenneth Hahn Hall of Administration 500 W. Temple Street, Room 320 Los Angeles, CA 90012

Public Participation Call-In Number** (877) 810-9415

> Participant Code: 6535126 **AGENDA**

- 1. Roll Call.
- 2. Executive Director's Report.

Action Item:

3. Discussion and Consideration of an appeal filed under TCAC Regulation Section 10330 on behalf of Zephyr (CA-17-061), and if granted a 2017 First Round Reservation of Federal Nine Percent (9%) and State Low Income Housing Tax Credits (LIHTCs).

Action Item:

4. Discussion and Consideration of the 2017 First Round Applications for Reservation of Federal Nine Percent (9%) and State Low Income Housing Tax Credits (LIHTCs) and Pending Appeals, if any, filed to staff recommendations.

TCAC staff posted a preliminary list of recommended applications that can be viewed at: http://www.treasurer.ca.gov/ctcac/2017/firstround/recommendations/index.asp

NOTE: The preliminary list of recommended applications is TCAC Staff's preliminary recommendation list and projects on the list may be removed at any time prior to the Committee Meeting.

California Tax Credit Allocation Committee June 7, 2017 Page Two

Action Item:

5. Discussion and Consideration of the 2017 First Round Applications for Reservation of Federal Four Percent (4%) and State Low Income Housing Tax Credits (LIHTCs) for Tax-Exempt Bond Financed Projects and Pending Appeals, if any, filed to staff recommendations.

TCAC staff posted a preliminary list of recommended applications that can be viewed at: http://www.treasurer.ca.gov/ctcac/2017/firstround/recommendations/index.asp

NOTE: The preliminary list of recommended applications is TCAC Staff's preliminary recommendation list and projects on the list may be removed at any time prior to the Committee Meeting.

Action Item:

6. Discussion and Consideration to increase the existing Reservation amount of Federal Four Percent (4%) Low Income Housing Tax Credits (LIHTCs) for Tax-Exempt Bond Financed Projects as allowed under TCAC Regulation Section 10322(j).

<u>Project</u> <u>Project</u>

<u>Number</u> <u>Project Name</u> <u>Number</u> <u>Project Name</u>

CA-14-810 Esperanza and Colosimo Apartments CA-15-819 Dinuba Village (aka Sierra Village)

- 7. Public Comment.
- 8. Adjournment.

There will be an opportunity for public comment at the end of each item, prior to any action.

Note: Agenda items may be taken out of order.

FOR ADDITIONAL INFORMATION

Mark Stivers, Executive Director, CTCAC 915 Capitol Mall, Room 485, Sacramento, CA 95814 (916) 654-6340

This notice may also be found on the following Internet site:

www.treasurer.ca.gov/ctcac

The California Tax Credit Allocation Committee (CTCAC) complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the CTCAC in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Tiffani Armstrong of the CTCAC no later than five calendar days before the meeting at (916) 654-6340 and Telecommunication Device for the Deaf (TDD) at (916) 654-9922.

^{**} Interested members of the public may use this number to call in to listen to and/or comment on items before the California Tax Credit Allocation Committee. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Committee is not responsible for unforeseen technical difficulties that may occur. The Committee is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.