

Agenda Item #5

	2008 9% Cash In Lieu Applications Section 1602 & TCAP		County Location	Housing Type	Current Federal Credit Reservation	Current State Credit Reservation	Total Federal & State Cash Award Request	Projects Original Equity Factor	Federal & State Tax Credit	ARRA Cash In Lieu Calculation	Loan Type Section 1602/TCAP	Total Units
1	CA-2009-532	Budget Inn	Sacramento	Special Needs	\$1,013,445	\$3,756,005	\$10,678,371	\$0.8313	\$0.8313	\$1,013,445 X 10 X .08313 = \$8,424,768	TCAP	75
								State Calculation	\$0.60	\$3,756,005 X .60 = \$2,253,603	TCAP	
2	CA-2009-533	Altaville Apartments	Calaveras	At- Risk	\$322,341	\$1,208,780	\$3,465,167	\$0.8500	\$0.8500	\$322,341 X 10 X .085 = \$2,739,899	Section 1602	50
								State Calculation	\$0.60	\$1,208,780 X .60 = \$725,268	Section 1602	
3	CA-2009-534	Cordova Apartments	Fresno	Large Family	\$733,755	\$2,751,390	\$7,887,752	\$0.8500	\$0.8500	\$733,755 X 10 X .85 = \$6,233,398	Section 1602	81
								State Calculation	\$0.60	\$2,751,390 X .60 = \$1,650,834	Section 1602	
4	CA-2009-535	Paigewood Village	Glenn	Large Family	\$1,261,936	\$4,769,759	\$13,588,311	\$0.8880	\$0.8500	\$1,261,936 X 10 X .085 = \$10,726,456	TCAP	73
								State Calculation	\$0.60	\$4,769,759 X .60 = \$2,861,855	TCAP	
5	CA-2009-536	Euclid Village	Tulare	Large Family	\$1,070,934	\$4,053,501	\$11,535,040	\$0.8500	\$0.8500	\$1,070,934 X 10 X .85 = \$9,102,939	TCAP	57
								State Calculation	\$0.60	\$4,053,501 X .60 = \$2,432,101	TCAP	
6	CA-2009-537	The Village at Tehachapi Family Apartments	Kern	Large Family	\$803,432	\$3,012,872	\$8,636,895	\$0.8863	\$0.8500	\$803,432 X 10 X .085 = \$6,829,172	Section 1602	81
								State Calculation	\$0.60	\$3,012,872 X .60 = \$1,807,723	Section 1602	
7	CA-2009-538	Olivehurst Apartments	Yuba	At- Risk	\$558,950	\$2,020,301	\$5,963,256	\$0.8500	\$0.8500	\$558,950 X 10 X .85 = \$4,751,075	Section 1602	51
								State Calculation	\$0.60	\$2,020,301 X .60 = \$1,212,181	Section 1602	

TCAP Projects Retaining Prior Years Reserved Tax Credits

468

CA-2009-532	Budget Inn	\$100
CA-2009-535	Paigewood Village	\$10,000
CA-2009-536	Euclid Village	\$10,000

**Total Section 1602 Funds For Federal Credit Recommended: \$20,553,544**  
**Total Section 1602 Funds For State Credit Recommended : \$5,396,006**

**Total Annual Federal Tax Credits Retained: \$20,100**

**Total TCAP Funds For Federal Credit Recommended : \$28,254,163**  
**Total TCAP Funds For State Credit Recommended : \$7,547,559**

HCD Loan Assistance: 1 Project

**Total ARRA For Federal Funds Recommended : \$48,807,707**  
**Total ARRA For State Funds Recommended : \$12,943,565**

CA-2009-532	Budget Inn	\$7,814,000
<b>Total</b>		<b>\$7,814,000</b>