

Rank Order	2007, 2008, 2009 4% Cash in Lieu and gap Financed Applications	County Location	Current Federal Credit Reservation	Current State Credit Reservation	Loan Type Section 1602/ TCAP	Type of Project Request Cash In Lieu/ Gap Filler	Projects Original Equity Factor	Net Equity Factor Requested or used in ARRA Calculation	Requested or Calculated ARRA Cash Award	ARRA Cash In Lieu Gap filler Calculation for Federal and/or State Credit	Total Units	
	Total Available Funds: \$75,000,000											
1	CA-2009-563	Fairmont Apartments	Alameda	\$448,502		TCAP	HCD Loan Guarantee Only	0.89770	N/A	0	N/A	31
2	CA-2009-557	Tassafaronga Village 2	Alameda	\$337,601		TCAP	Gap Filler	0.85000	0.115	\$388,241	(\$337,601 X 10 X .115) = \$388,241	20
3	CA-2009-585	Windsor Redwoods	Sonoma	\$1,035,846		TCAP	Gap Filler	0.78561	0.12	\$1,243,002	(\$1,035,846 X 10 X .12) = \$1,243,002	65
4	CA-2009-549	Valley Vista Senior Housing	Contra Costa	\$1,190,802		TCAP	Gap Filler	0.81698	0.060883	\$725,000	(\$1,190,802 X 10 X .060883) = \$725,000	105
5	CA-2009-582	Shannon Bay Apartments	Placer	\$267,677		Section 1602	Cash In Lieu	0.80000	0.80	\$2,141,416	(\$267,677 X 10 X .80) = \$2,141,416	50
6	CA-2009-581	Placerville Apartments	El Dorado	\$361,240		Section 1602	Cash In Lieu	0.80000	0.80	\$2,889,920	(\$361,240 X 10 X .80) = \$2,889,920	84
7	CA-2009-572	Shiloh Arms Apartments	Sacramento	\$424,983		Section 1602	Cash In Lieu	0.81500	0.815	\$3,463,611	(\$424,883 X 10 X .815) = \$3,463,611	107
8	CA-2009-558	** 36th Street & Broadway Apts.	Los Angeles	\$347,042		TCAP	Cash In Lieu	0.76130	0.7613	\$2,642,031	(\$347,042 X 10 X .7613) = \$2,642,031	27
9	CA-2009-592	740 South Olive Street Senior	Los Angeles	\$2,476,080		TCAP	Gap Filler	0.88000	0.12	\$2,971,296	(\$2,476,080 X 10 X .12) = \$2,971,296	309
10	CA-2009-580	** Lillie Mae Jones Plaza	Contra Costa	\$495,332		TCAP	Cash In Lieu	0.80000	0.80	\$3,962,656	(\$495,232 X 10 X .80) = \$3,962,656	26
11	CA-2009-547	St Joseph's Senior Apartments	Alameda	\$1,293,166		TCAP	HCD Loan Guarantee Only	0.90446	N/A	0	N/A	84
12	CA-2009-573	** Swansea Park Senior Apts.	Los Angeles	\$525,082		TCAP	Cash In Lieu	0.80000	0.80	\$4,199,856	(\$524,982 X 10 X .80) = \$4,199,856	82
13	CA-2009-589	** Golden Age Gardens	San Diego	\$418,421		TCAP	Cash In Lieu	0.85000	0.70947	\$2,967,867	(\$418,321 X 10 X .70947) = \$2,967,867	76
14	CA-2009-567	The Crossings at Morgan Hill	Santa Clara	\$243,102	\$404,725	TCAP	Gap Filler	0.85000	.15 Fed/.10 State	\$405,125	(\$243,102 X 10 X .15) = \$364,653	24
										State Calculation	(\$404,725 X .10) = \$40,472	
15	CA-2009-575	Jose's Place Apartments	Amador	\$220,143		Section 1602	Cash In Lieu	0.83790	0.73504	\$1,618,139	(\$220,143 X 10 X .73504) = \$1,618,139	44
16	CA-2009-587	Desert View Apartments	San Bernardino	\$104,331		Section 1602	Cash In Lieu	0.85000	0.794064	\$828,455	(\$104,331 X 10 X .794064) = \$828,455	30
17	CA-2009-551	Golden Village Apartments	Placer	\$247,796		Section 1602	Cash In Lieu	0.89000	0.84598	\$2,096,318	(\$247,796 X 10 X .84598) = \$2,096,318	49
18	CA-2009-588	San Jacinto Senior Apartments	Riverside	\$125,887		Section 1602	Cash In Lieu	0.85000	0.80	\$1,007,096	(\$125,887 X 10 X .80) = \$1,007,096	46
19	CA-2009-586	Creekside Apartments	Riverside	\$102,421		Section 1602	Cash In Lieu	0.85000	0.79406	\$813,286	(\$102,421 X 10 X .79406) = \$813,286	49
20	CA-2009-562	Fourth Street Apartments	Santa Clara	\$1,506,029		TCAP	HCD Loan Guarantee Only	0.84600	N/A	0	N/A	100
21	CA-2009-571	Arc Light Company	San Francisco	\$263,229		TCAP	Gap Filler	0.82000	0.1189	\$312,972	(\$263,229 X 10 X .1189) = \$312,972	19
22	CA-2009-579	Desert Oak Apartments	Kern	\$112,028		Section 1602	Cash In Lieu	0.85000	0.80	\$896,224	(\$112,028 X 10 X .80) = \$896,224	42
23	CA-2009-570	2235 Third Street	San Francisco	\$487,431		TCAP	Gap Filler	0.82000	0.12	\$584,917	(\$487,431 X 10 X .12) = \$584,917	36
24	CA-2009-578	Hudson Park I & II	Kern	\$224,031		Section 1602	Cash In Lieu	0.85000	0.80	\$1,792,248	(\$224,031 X 10 X .80) = \$1,792,248	84
25	CA-2009-576	Moonlight Apartments	Solano	\$190,967		Section 1602	Cash In Lieu	0.68000	0.6672	\$1,274,132	(\$190,967 X 10 X .66720) = \$1,274,132	56
26	CA-2009-546	Tonner Hills Apartment Homes	Orange	\$1,115,487		TCAP	HCD Loan Guarantee Only	0.83000	N/A	0	N/A	94
27	CA-2009-553	** Gleason Park	San Joaquin	\$1,270,500		TCAP	Cash In Lieu	0.93000	0.7074	\$8,987,599	(\$1,270,400 X 10 X .7074) = \$8,987,599	93
28	CA-2009-554	Natomas Family Apartments	Sacramento	\$1,278,658		TCAP	Gap Filler	0.98000	0.101669	\$1,300,000	(\$1,278,658 X 10 X .101669) = \$1,300,000	135
29	CA-2009-565	Camellia Place	Kern	\$396,636	\$1,473,218	TCAP	Gap Filler	0.85000	.12 Fed/.09 State	\$608,553	(\$396,636 X 10 X .12) = \$475,963	45
										State Calculation	(\$1,473,218 X .09) = \$132,590	
30	CA-2009-555	** Van Nuys Apartments	Los Angeles	\$1,526,149		TCAP	Cash In Lieu	0.92000	0.85	\$12,972,266	(\$1,526,149 X 10 X .85) = \$12,972,266	299
31	CA-2009-561	** Hollywood & Vine Apts.	Los Angeles	\$1,229,636		TCAP	Cash In Lieu	0.83000	0.83	\$10,205,979	(\$1,229,636 X 10 X .83) = \$10,205,979	375
32	CA-2009-560	Rosa Gardens Apartments	Riverside	\$654,566	\$2,431,244	TCAP	Gap Filler	0.90000	.10 Fed/.05 State	\$776,128	(\$654,566 X 10 X .10) = \$654,566	57
										State Calculation	(\$2,431,244 X .05) = \$121,562	
33	CA-2009-545	** Rochdale Grange Community	Yolo	\$490,003		TCAP	Cash In Lieu	0.92000	0.67063	\$3,286,114	(\$490,003 X 10 X .67063) = \$3,286,114	44
34	CA-2009-559	MacArthur Park Metro Apts.	Los Angeles	\$1,274,801		TCAP	Gap Filler	0.88000	0.12	\$1,529,761	(\$1,274,801 X 10 X .12) = \$1,529,761	90

Total Requested ARRA Funds: \$78,890,208

Total Units: 2877

**** TCAP Projects that are retaining \$100 in Federal Tax Credits. Total Federal Tax Credits Retained \$800**

34
4
19
11

**Total Recommended Projects:
HCD Loan Guarantee Projects:**

Total Cash In Lieu Projects:

Total Gap Filler Projects:

Page 2 - ARRA Project Scoring and Calculations

Rank Order	2007, 2008, 2009 4% Cash in Lieu and gap Financed Applications	Current Federal Credit Reservation	Current State Credit Reservation	Point Section Begins Housing Type	Housing Type Points Received 50 Point Max	DDA Bonus Points 25 Points	Total Original Project Cost	Requested or Calculated ARRA Cash Award	Total Project Cost/ Cash Request Point Calculation 100 Maximum Points	Projects Average or Calculated Affordability	Total Average Affordability Calculation 5 Points for each % up to 20% 60% - Average Affordability X 5 Points 100 Maximum Points	Total Project Points
Total Available Funds: \$75,000,000												
1	CA-2009-563 Fairmont Apartments	\$448,502		Supportive Housing	50	Yes/25	\$1,287,423	0	Automatic 100 Points	39.7682%	60% - 39.7682% = 20.2318 X 5 Points = 100	275
2	CA-2009-557 Tassafaronga Village 2	\$337,601		Special Needs	50	No	\$8,221,119	\$388,241	100 - (\$388,241/\$8,221,119 X 100) = 95.2775	30.0100%	60% - 30.01% = 29.99 X 5 Points = 100	245.2775
3	CA-2009-585 Windsor Redwoods	\$1,035,846		Rural	30	Yes/25	\$26,402,737	\$1,243,002	100 - (\$1,243,002/\$26,402,737 X 100) = 95.2921	43.1041%	60% - 43.1041% = 16.8959 X 5 Points = 84.4795	234.7716
4	CA-2009-549 Valley Vista Senior Housing	\$1,190,802		Senior	10	Yes/25	\$33,742,488	\$725,000	100 - (\$725,000/\$33,742,488 X 100) = 97.8513	22.5750%	60% - 22.5750% = 37.425 X 5 Points = 100	232.8513
5	CA-2009-582 Shannon Bay Apartments	\$267,677		At-Risk	30	Yes/25	\$8,195,603	\$2,141,416	100 - (\$2,141,416/\$8,195,603 X 100) = 73.8809	40.0000%	60% - 40% = 20 X 5 Points = 100	228.8711
6	CA-2009-581 Placerville Apartments	\$361,240		At-Risk	30	Yes/25	\$11,028,672	\$2,889,920	100 - (\$2,889,920/\$11,028,672 X 100) = 73.7963	40.0000%	60% - 40% = 20 X 5 Points = 100	228.7963
7	CA-2009-572 Shiloh Arms Apartments	\$424,983		At-Risk	30	Yes/25	\$12,487,621	\$3,463,611	100 - (\$3,463,611/\$12,487,621 X 100) = 72.2636	40.0000%	60% - 40% = 20 X 5 Points = 100	227.2636
8	CA-2009-558 ** 36th Street & Broadway Apts.	\$347,042		Special Needs	50	No	\$11,198,229	\$2,642,031	100 - (\$2,642,031/\$11,198,229 X 100) = 76.4067	34.3700%	60% - 34.37% = 128.15 X 5 Points = 100	226.4067
9	CA-2009-592 740 South Olive Street Senior	\$2,476,080		Senior/At-Risk	30	No	\$79,367,354	\$2,971,296	100 - (\$2,971,296/\$79,367,354 X 100) = 96.2562	40.0000%	60% - 40% = 20 X 5 Points = 100	226.2562
10	CA-2009-580 ** Lillie Mae Jones Plaza	\$495,332		Special Needs	50	No	\$12,740,029	\$3,962,656	100 - (\$3,962,656/\$12,740,029 X 100) = 68.8960	29.7447%	60% - 29.7447% = 30.2553 X 5 Points = 100	218.8960
11	CA-2009-547 St Joseph's Senior Apartments	\$1,293,166		Senior	10	No	\$38,871,637	0	Automatic 100 Points	35.7100%	60% - 35.71% = 24.29 X 5 Points = 100	210.0000
12	CA-2009-573 ** Swansea Park Senior Apts.	\$525,082		At-Risk	30	No	\$19,930,234	\$4,199,856	100 - (\$4,199,856/\$19,930,234 X 100) = 78.9272	36.2346%	60% - 36.23% = 23.7654 X 5 Points = 100	208.9272
13	CA-2009-589 ** Golden Age Gardens	\$418,421		At-Risk	30	No	\$12,406,574	\$2,967,867	100 - (\$2,967,867/\$12,406,574 X 100) = 76.0782	40.0000%	60% - 40% = 20 X 5 Points = 100	206.0782
14	CA-2009-567 The Crossings at Morgan Hill	\$243,102	\$404,725	Large Family	10	No	\$8,524,718	\$405,125	100 - (\$405,125/\$8,524,718 X 100) = 95.2476	30.4025%	60% - 30.4025% = 29.5975 X 5 Points = 100	205.2476
15	CA-2009-575 Jose's Place Apartments	\$220,143		Rural	30	No	\$6,365,273	\$1,618,139	100 - (\$1,618,139/\$6,365,273 X 100) = 74.5786	40.0000%	60% - 40% = 20 X 5 Points = 100	204.5786
16	CA-2009-587 Desert View Apartments	\$104,331		At-Risk	30	No	\$3,087,395	\$828,455	100 - (\$828,455/\$3,087,395 X 100) = 73.1665	38.9000%	60% - 38.90% = 21.10 X 5 Points = 100	203.1665
17	CA-2009-551 Golden Village Apartments	\$247,796		At-Risk	30	No	\$7,645,237	\$2,096,318	100 - (\$2,096,318/\$7,645,237 X 100) = 72.5800	40.0000%	60% - 40% = 20 X 5 Points = 100	202.5800
18	CA-2009-588 San Jacinto Senior Apartments	\$125,887		At-Risk	30	No	\$4,324,908	\$1,007,096	100 - (\$1,007,096/\$4,324,908 X 100) = 76.7140	40.9188%	60% - 40.9188% = 19.0812 X 5 Points = 95.4060	202.1200
19	CA-2009-586 Creekside Apartments	\$102,421		At-Risk	30	No	\$3,511,449	\$813,286	100 - (\$813,286/\$3,511,449 X 100) = 76.8390	41.0941%	60% - 41.0941% = 18.9059 X 5 Points = 94.5295	201.3685
20	CA-2009-562 Fourth Street Apartments	\$1,506,029		Large Family	10	No	\$48,892,273	0	Automatic 100 Points	42.6775%	60% - 42.6775% = 17.3225 X 5 Points = 86.6125	196.6125
21	CA-2009-571 Arc Light Company	\$263,229		Non-targeted	0	No	\$8,990,808	\$312,972	100 - (\$312,972/\$8,990,808 X 100) = 96.5189	40.0000%	60% - 40% = 20 X 5 Points = 100	196.5189
22	CA-2009-579 Desert Oak Apartments	\$112,028		At-Risk	30	No	\$3,797,976	\$896,224	100 - (\$896,224/\$3,797,976 X 100) = 76.4025	42.0200%	60% - 42.02% = 17.98 X 5 Points = 89.90	196.3025
23	CA-2009-570 2235 Third Street	\$487,431		Non-targeted	0	No	\$14,958,777	\$584,917	100 - (\$584,917/\$14,958,777 X 100) = 96.0898	40.0000%	60% - 40% = 20 X 5 Points = 100	196.0898
24	CA-2009-578 Hudson Park I & II	\$224,031		At-Risk	30	No	\$7,561,514	\$1,792,248	100 - (\$1,792,248/\$7,561,514 X 100) = 76.2977	42.3202%	60% - 42.3202% = 17.6798 X 5 Points = 88.399	194.6967
25	CA-2009-576 Moonlight Apartments	\$190,967		At-Risk	30	No	\$6,938,088	\$1,274,132	100 - (\$1,274,132/\$6,938,088 X 100) = 81.6356	44.5133%	60% - 44.5133% = 15.4867 X 5 Points = 77.4335	189.0691
26	CA-2009-546 Tonner Hills Apartment Homes	\$1,115,487		Large Family	10	No	\$26,714,315	0	Automatic 100 Points	44.6000%	60% - 44.60% = 15.40 X 5 Points = 77.00	187.0000
27	CA-2009-553 ** Gleason Park	\$1,270,500		Large Family	10	Yes/25	\$30,652,443	\$8,987,599	100 - (\$8,987,599/\$30,652,443 X 100) = 70.6790	43.9600%	60% - 43.96% = 16.04 X 5 Points = 80.1765	185.8555
28	CA-2009-554 Natomas Family Apartments	\$1,278,658		Large Family	10	No	\$29,288,790	\$1,300,000	100 - (\$1,300,000/\$29,288,790 X 100) = 95.5614	44.6466%	60% - 44.6466% = 15.3534 X 5 Points = 76.7670	182.3284
29	CA-2009-565 Camellia Place	\$396,636	\$1,473,218	Large Family	10	No	\$11,867,676	\$608,553	100 - (\$608,553/\$11,867,676 X 100) = 94.8721	45.0233%	60% - 45.0233% = 14.9767 X 5 Points = 74.8835	179.7556
30	CA-2009-555 ** Van Nuys Apartments	\$1,526,149		Seniors	10	No	\$41,991,604	\$12,972,266	100 - (\$12,972,266/\$41,991,604 X 100) = 69.1074	40.0000%	60% - 40% = 20 X 5 Points = 100	179.1074
31	CA-2009-561 ** Hollywood & Vine Apts.	\$1,229,636		Non-targeted	0	No	\$254,496,507	\$10,205,979	100 - (\$10,205,979/\$254,496,507 X 100) = 95.9899	43.7577%	60% - 43.7577% = 16.2423 X 5 Points = 81.2115	177.2012
32	CA-2009-560 Rosa Gardens Apartments	\$654,566	\$2,431,244	Large Family	10	No	\$21,136,542	\$776,128	100 - (\$776,128/\$21,136,542 X 100) = 96.3280	46.7836%	60% - 46.7836% = 13.2164 X 5 Points = 66.0820	172.4100
33	CA-2009-545 ** Rochdale Grange Community	\$490,003		Large Family	10	No	\$15,519,781	\$3,286,114	100 - (\$3,286,114/\$15,519,781 X 100) = 78.8262	43.5481%	60% - 43.5481% = 16.4519 X 5 Points = 82.2595	171.0857
34	CA-2009-559 MacArthur Park Metro Apts.	\$1,274,801		Large Family	10	No	\$32,029,000	\$1,529,761	100 - (\$1,529,761/\$32,029,000 X 100) = 95.2238	47.8563%	60% - 47.8563% = 12.1437 X 5 Points = 60.7185	165.9423

Total Requested ARRA Funds: \$78,890,208

**** TCAP Projects that are retaining \$100 in Federal Tax Credits. Total Federal Tax Credits Retained \$800**

The following projects did not make the recommended list based on total score.

		Total Project Points Scored
35	CA-2009-556 Uptown Apartments	142.8079
36	CA-2009-564 Clara Court Apartments	120.6696
37	CA-2009-566 The Arbor on Date	120.0223
38	CA-2009-550 Almond Tree Village	116.68067
39	CA-2009-590 Lakeside Silver Sage Apartment	115.000
40	CA-2009-583 Sunnyslope Apartments	97.2685
41	CA-2009-577 Village Green Apartments	97.2261
42	CA-2009-568 Horizons at Olive Street	96.8899
43	CA-2009-552 Cloverdale Garden / Vineyard M	75.1785
44	CA-2009-548 Alderbrook Heights Apartments	71.1451
45	CA-2009-574 Patios de Castillo/Rives Rose	50.0000

Total Section 1602 Funds For Federal Credit Recommended: \$18,820,845
Total Section 1602 Funds For State Credit Recommended: None

Total TCAP Funds For Federal Credit Recommended: \$59,774,739
Total TCAP Funds For State Credit Recommended: \$294,624
Total Combined TCAP Funds Recommended: \$60,069,363

Total ARRA For Federal Funds Recommended: \$78,592,339
Total ARRA For State Funds Recommended: \$294,624

Total Recommended ARRA Funds: \$78,890,208