

SUMMARY OF TOTAL DEBT SERVICE BY FISCAL YEAR

Fiscal Years 2007-08 Through 2011-12
(Dollars in Thousands)

	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12^(a)</u>
DEBT SERVICE					
Non-Self Liquidating General Obligation Bonds	\$ 4,032,601	\$ 4,081,518	\$ 5,054,603	\$ 5,704,729 (b)	\$ 5,793,199 (b)
Lease-Revenue Debt	\$ 791,371	\$ 825,788	\$ 876,976	\$ 986,532 (b)	\$ 980,862 (b)
Proposition 1A Program Revenue Bonds	\$ -	\$ -	\$ 51,959	\$ 90,800	\$ 90,800
GENERAL FUND RECEIPTS^(c)	\$ 103,416,171	\$ 87,774,952	\$ 86,521,000	\$ 94,781,000	\$ 86,309,000
General Obligation, Lease-Revenue and Proposition 1A Debt Service (as a Percentage of General Fund Receipts)	4.66%	5.59%	6.92%	7.16%	7.95%

- (a) Amounts reflect actual debt service payments July 2011 through April 2012 and estimated debt service payments May 2012 through June 2012.
 (b) Amount does not reflect any interest subsidy under the Build America Bonds program. Subsidy not pledged to the repayment of debt service.
 (c) Calculated on a cash basis. 2011-12 numbers based on data in the 2012-13 Governor's Proposed Budget, published January 5, 2012.

