



NEWS RELEASE

CALIFORNIA STATE TREASURER BILL LOCKYER

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Treasurer Lockyer Joins Investors in ‘Vote No On Boskin’ Movement *In Addition to Action on ExxonMobil Board Member, Resolutions Target Company’s Inadequate Plans to Reduce Greenhouse Gas Emissions, Invest in Renewable Energy*

SACRAMENTO – State Treasurer Bill Lockyer today joined institutional investors in the expanding movement to withhold support for Michael Boskin’s reappointment to the ExxonMobil board and to encourage the company to adopt a long term climate change plan that includes reductions to greenhouse gas emissions and increased investment in renewable energy sources.

“Meaningful progress in the fight against global climate change requires that every responsible party make a contribution to the effort,” said Lockyer. “By refusing to meet with shareholders and environmental advocates on the matter, the firm and Boskin are ignoring that responsibility and their clear financial duty to shareholders. Their imperceptible pace in formulating a long-term climate change plan that adequately addresses greenhouse gas emission reductions and investments in renewable energy sources puts the environment and long-term shareholder value seriously at risk. We can deliver an unmistakable message by removing Mr. Boskin from the ExxonMobil board. I urge shareholders to withhold their support for his reappointment.”

Today’s investors joining the ‘Vote No On Boskin’ campaign represent \$700 billion and include the massive California State Teacher’s Retirement System (CalSTRS). They will support three specific resolutions that:

- Withhold support for Boskin’s reappointment to the ExxonMobil board.
- Call for ExxonMobil to take action to set specific targets for reductions of greenhouse gas emissions.
- Call on the company to increase its commitment to renewable energy resources.

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