



CALIFORNIA STATE TREASURER BILL LOCKYER

# NEWS RELEASE

## FOR IMMEDIATE RELEASE

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## **Treasurer Lockyer Names Eileen Marxen Executive Director of California Industrial Development Financing Advisory Commission**

SACRAMENTO – State Treasurer Bill Lockyer today announced he has appointed Eileen Marxen executive director of the California Industrial Development Financing Advisory Commission (CIDFAC), effective immediately.

“CIDFAC plays an important role in generating jobs and economic growth in California, and there is no higher priority right now than job creation” said Lockyer. “With more than 15 years of experience in the Treasurer’s Office and first-hand knowledge of CIDFAC, Eileen is the perfect choice to lead the agency. She’s a dedicated public servant and a valuable asset to our team.”

“I welcome the opportunity to work with Treasurer Lockyer to create opportunities for California’s manufacturers to expand and thrive in the state,” said Marxen. “I look forward to making CIDFAC a stronger organization and helping our small businesses prosper in a challenging economy.”

Prior to her appointment, Marxen served as speechwriter and policy adviser for Lockyer. She was CIDFAC’s Deputy Executive Director from 2004 to 2009, and before that worked as a manager at the California Debt and Investment Advisory Commission (CDIAC).

Marxen, 51, received her bachelor’s degree in political science from UCLA and her master’s in international affairs from California State University, Sacramento. She lives with her husband, Christopher, in Sacramento.

CIDFAC assists California businesses by providing access to low-cost, tax-exempt industrial development bond (IDB) financing for capital expenditures. The program allows businesses to borrow funds at competitive rates through the issuance of tax-exempt bonds supported by some form of credit enhancement or placed with sophisticated investors.

Since 2007, CIDFAC has provided more than \$282 million in financing to more than 33 projects and created 2,285 jobs. For more information about CIDFAC visit [www.treasurer.ca.gov/cidfac](http://www.treasurer.ca.gov/cidfac).

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