



CALIFORNIA STATE TREASURER JOHN CHIANG

NEWS RELEASE

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Statement from Treasurer Chiang on Gov. Jerry Brown's Action to Bolster Dam Safety, Repair Water Infrastructure

SACRAMENTO— “I applaud the Governor for taking much-needed action to protect and fix California’s aging water transportation and infrastructure. I look forward to working with Governor Brown on these initiatives.

“This month’s crisis of the Oroville dam spillway, which forced nearly 200,000 people to flee their homes and will cost an estimated \$200 million to repair, is the latest evidence that much of the state’s infrastructure is deteriorating dangerously.

“Last year, I proposed creation of a detailed inventory of the condition of our dams, levees, bridges, parks, government buildings and other public works. We need to proactively work to identify and fix problems before they become actual threats to public safety and the economy.

“I am also working on a plan to harness the power of ‘green bonds’ to raise hundreds of billions of dollars to pay for the Golden State’s transition to clean energy sources that do not contribute to climate change.”