



CALIFORNIA STATE TREASURER JOHN CHIANG

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Contact: [Marc Lifsher](mailto:news@sto.ca.gov)
news@sto.ca.gov
916-653-2995

Treasurer Appoints Jeree Glasser-Hedrick as Deputy Treasurer for Retirement Security and Housing Policy

Has Deep Background in Community Development Lending, Housing Policy and Finance

SACRAMENTO – California State Treasurer John Chiang today announced the appointment of Jeree Glasser-Hedrick as Deputy Treasurer for Retirement Security and Housing Policy.

“Jeree has demonstrated great leadership and business acumen the last two years in helping me tackle the state’s affordable housing crisis,” said Chiang. “The reforms she orchestrated resulted in an astounding 80% increase in the number of affordable homes produced by our office for the homeless, working poor, veterans and disabled in our state.”

As deputy treasurer, Ms. Glasser-Hedrick will oversee two agencies chaired by Treasurer Chiang that finance the construction and rehabilitation of the state’s stock of affordable housing: the California Debt Limit Allocation Commission (CDLAC) and the California Tax Credit Allocation Committee (CTCAC).

She will also serve as the Treasurer’s designee to the nation’s two largest pension funds, the California Public Employees’ Retirement System and the State Teachers’ Retirement System.

“I am honored to take on this role on behalf of the Treasurer,” said Ms. Glasser-Hedrick, 42. “It was a life-long goal of mine to play an influential role in housing policy in California, and this allows me to do it.”

Since the beginning of the Chiang administration, Ms. Glasser-Hedrick served as executive director of CDLAC. She and her counterpart at CTCAC, Mark Stivers, overhauled the state’s two largest affordable housing programs. Leading housing advocates called their work the “most significant reform in the past 15 years.”

Prior to joining the Treasurer’s Office, Jeree had a distinguished and diverse background working in both the public and private sectors.

She began her career at the U.S. Department of Housing and Urban Development (HUD) as a Presidential Management Fellow. Jeree later joined the Sacramento Housing and Redevelopment Agency (SHRA). During her tenure at SHRA, Jeree administered a \$100 million loan fund, was responsible for the issuance of over \$500 million of tax-exempt financing, participated in the development and implementation of strategic planning to stabilize the agency's loan portfolio and structured debt and equity financing for agency developed projects.

Her deep understanding of housing policy, community development lending, and finance was also rooted in her private sector experiences working with USA Properties Fund and as the head of her own consulting firm.

Ms. Glasser-Hedrick holds a Master of Arts degree in Urban Planning from the University of California, Los Angeles, and a Bachelor's Degree in Economics from Santa Clara University and is a Phi Beta Kappa member.

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