



**JOHN CHIANG**  
TREASURER  
STATE OF CALIFORNIA

August 25, 2016

Dear Local Agency Investment Fund Participant:

You are cordially invited to attend our Local Agency Investment Fund (LAIF) conference on Tuesday, October 25, 2016 at a new location, the Sheraton Grand Hotel in downtown Sacramento.

The program features an economic forecast by Maria Fiorini Ramirez, a nationally recognized economist who is a regular contributor on many media outlets, including CNBC, CNN, ABC, Fox and Bloomberg News. We are pleased to welcome for the first time Robert Morgester, who leads the eCrime unit at the California Attorney General's Office. Members of my investment management team will offer a review of the Pooled Money Investment Account, LAIF and the rollout of our new "LAIF Online" service.

We will also have a panel discussion of local agency investment guidelines, including updates on recent changes. Finally, the Legislative Analyst's Office will provide an overview of the State's financial condition and its impact upon local agencies.

I hope that you will make plans to join us in Sacramento this October for the 2016 LAIF Conference.

Sincerely,

A handwritten signature in blue ink, reading "John Chiang", is written over a large, stylized blue scribble that resembles a signature or a large letter "C".

JOHN CHIANG  
California State Treasurer



# 2016 LAIF Conference

## About the Conference

The Local Agency Investment Fund (LAIF) conference is a one-day conference designed to provide local public officials responsible for the investment of public funds with the opportunity to learn more about the LAIF program. Conference attendees will learn how LAIF funds are commingled with the State's money in the Pooled Money Investment Account (PMIA), we will discuss the PMIA objectives and performance, and LAIF operations. Presentation topics will include a Global and Domestic Economic Outlook, Local Agency Investment Guidelines, Cyber Security, along with an update on the State Budget.

## General Information

Registration is open to public agency officials and their staff. Substitutions of officials or staff from the same entity are permitted. **No refunds will be honored for canceled registrations after the registration deadline of October 11, 2016.**

For further conference information, please contact the LAIF staff at (916) 653-3001 or email the conference coordinator at [LAIFConference@treasurer.ca.gov](mailto:LAIFConference@treasurer.ca.gov).

## Sheraton Grand Sacramento

The Conference will be held at a new venue this year, the Sheraton Grand Sacramento, 1230 J St, Sacramento, CA 95814 in the Magnolia Ballroom on the ground floor.

## Lodging

Sheraton Grand Sacramento Hotel 1230 J Street Sacramento, CA 95814 (916) 447-1700	Citizen Hotel 926 J Street Sacramento, CA 95814 (916) 248-5141	Holiday Inn Capitol Plaza 300 J Street Sacramento, CA 95814 (916) 446-0100 (800) 465-4329	Sacramento Hilton 2200 Harvard Street Sacramento, CA 95815 (916) 922-4700 (800) 344-4321
<i>Conference Location</i>	<i>3 blocks from Sheraton Grand</i>	<i>11 blocks from Sheraton Grand</i>	<i>4.3 miles from Sheraton Grand</i>

When making reservations, please ask for the Government Rate.

## Parking

A Public Parking Garage is located at 13<sup>th</sup> & J Street, facing the Sheraton Grand Sacramento. Valet Parking is also available at the hotel.

The California State Treasurer's Office complies with the Americans with Disabilities Act (ADA). If you need additional information or assistance, please contact the LAIF staff at (916) 653-3001.

**2016 Local Agency Investment Fund Conference**  
**Tuesday, October 25, 2016**  
**Sheraton Grand Sacramento**

**AGENDA**

**7:30 a.m.**

**Registration**

Conference participants check in.  
A continental breakfast will be served.

**8:00 a.m.**

**A Welcome from the State Treasurer**

*John Chiang, California State Treasurer*

**8:15 a.m.**

**Introductions**

*Kim McCorstin, LAIF Administrator*  
*State Treasurer's Office, Investment Division*

**8:30 a.m.**

**Global and Domestic Economic and Interest Rates Outlook**

Why global growth has slowed – can economic growth accelerate and interest rates rise in 2017? Are there monetary and fiscal policy tools left to support stronger growth? This lively discussion and thoughtful analysis will provide the audience with insight and answers to the challenges that many face in the low growth and low income environment.

*Maria Fiorini Ramirez, President & Chief Executive Officer*  
*Maria Fiorini Ramirez, Inc., (MFR)*

**9:30a.m.**

**Break**

**9:45 a.m.**

**PMIA , LAIF and GASB Updates**

An overview of the Pooled Money Investment Account (PMIA) objectives and performance, along with a credit update. Also a look at what's new in LAIF and an update on the recent Governmental Accounting Standards Board (GASB) changes.

*Bill Dowell, Director of Investments*  
*Pam Milliron, Assistant Director of Investments*  
*Kim McCorstin, LAIF Administrator*  
*Jeff Wurm, Credit Manager*  
*State Treasurer's Office, Investment Division*

11:15 a.m.

**The Evolution of Crime and the Internet: A 20 Year Journey to Today's Threats**

An overview of the transformations in technology during the last 20 years and how they impact security and privacy today. The threats are still the same but the presentation and delivery are far more efficient.

*Robert Morgester, Senior Assistant Attorney General  
eCrime Unit - Office of the Attorney General*

12:15 p.m.

**Lunch Preparation Break**

12:30 p.m.

**Lunch**

Food will be served during this informal social hour.

1:45 p.m.

**CDIAC- Local Agency Investment Guidelines**

The California Debt and Investment Advisory Commission's (CDIAC) Local Agency Investment Guidelines (LAIG) were developed to assist local officials in complying with new investment laws resulting from the Orange County bankruptcy. CDIAC staff annually convenes a working group of public and private sector professionals to review and update the guidelines for statutory changes and updated market practices. This panel will address the development of the LAIG and delve into the annual process to review and update this important resource.

*Angelica Hernandez, Manager, Policy Research Unit, CDIAC  
Deborah Higgins, President, Higgins Capital Management  
Laura Parisi, City Treasurer of Laguna Beach and LIAB Member*

2:45 p.m.

**Break**

3:00 p.m.

**An Update on the State Budget and its Impact on Local Agencies**

This session will provide an overview of the 2016-2017 enacted Budget including the financial condition of the State. Ms. Chu will provide insight into the financial obstacles facing the State of California and its impact on local governments.

*Carolyn Chu, Senior Fiscal and Policy Analyst  
Legislative Analyst's Office*

4:00 p.m.

**Conference Adjournment and Evaluation**



**2016 Local Agency Investment Fund  
Conference Registration Form  
October 25, 2016**

AGENCY NAME \_\_\_\_\_

STREET \_\_\_\_\_

CITY \_\_\_\_\_ ZIP \_\_\_\_\_

LAIF ACCOUNT # \_\_\_\_\_ PHONE # \_\_\_\_\_

ATTENDEE NAME \_\_\_\_\_

TITLE \_\_\_\_\_

E-MAIL ADDRESS (*required*) \_\_\_\_\_  
(Complete to receive confirmation of your registration and conference materials)

First time attending a LAIF conference? YES NO

LUNCH CHOICE (Please check one) CHICKEN  
VEGETARIAN

ATTENDEE NAME \_\_\_\_\_

TITLE \_\_\_\_\_

E-MAIL ADDRESS (*required*) \_\_\_\_\_  
(Complete to receive confirmation of your registration and conference materials)

First time attending a LAIF conference? YES NO

LUNCH CHOICE (Please check one) CHICKEN  
VEGETARIAN

**Registration fee is \$125.00 per Local Agency representative and \$300.00 per Depository Bank representative. Deadline to register is October 11, 2016. No refunds will be honored after the deadline. Make check(s) payable to: State Treasurer's Office**

**To register, mail this registration form and fee to:**

State Treasurer's Office  
Local Agency Investment Fund  
Attn: Conference Coordinator  
P.O. Box 942809  
Sacramento, CA 94209-0001