

**2016 Local Agency Investment Fund Conference**  
**Tuesday, October 25, 2016**  
**Sheraton Grand Sacramento**

**AGENDA**

**7:30 a.m.**

**Registration**

Conference participants check in.  
A continental breakfast will be served.

**8:00 a.m.**

**A Welcome from the State Treasurer**

*John Chiang, California State Treasurer*

**8:15 a.m.**

**Introductions**

*Kim McCorstin, LAIF Administrator  
State Treasurer's Office, Investment Division*

**8:30 a.m.**

**Global and Domestic Economic and Interest Rates Outlook**

Why global growth has slowed – can economic growth accelerate and interest rates rise in 2017? Are there monetary and fiscal policy tools left to support stronger growth? This lively discussion and thoughtful analysis will provide the audience with insight and answers to the challenges that many face in the low growth and low income environment.

*Maria Fiorini Ramirez, President & Chief Executive Officer  
Maria Fiorini Ramirez, Inc., (MFR)*

**9:30a.m.**

**Break**

**9:45 a.m.**

**PMIA , LAIF and GASB Updates**

An overview of the Pooled Money Investment Account (PMIA) objectives and performance, along with a credit update. Also a look at what's new in LAIF and an update on the recent Governmental Accounting Standards Board (GASB) changes.

*Bill Dowell, Director of Investments  
Pam Milliron, Assistant Director of Investments  
Kim McCorstin, LAIF Administrator  
Jeff Wurm, Credit Manager  
State Treasurer's Office, Investment Division*

11:15 a.m.

**The Evolution of Crime and the Internet: A 20 Year Journey to Today's Threats**

An overview of the transformations in technology during the last 20 years and how they impact security and privacy today. The threats are still the same but the presentation and delivery are far more efficient.

*Robert Morgester, Senior Assistant Attorney General  
eCrime Unit - Office of the Attorney General*

12:15 p.m.

**Lunch Preparation Break**

12:30 p.m.

**Lunch**

Food will be served during this informal social hour.

1:45 p.m.

**CDIAC- Local Agency Investment Guidelines**

The California Debt and Investment Advisory Commission's (CDIAC) Local Agency Investment Guidelines (LAIG) were developed to assist local officials in complying with new investment laws resulting from the Orange County bankruptcy. CDIAC staff annually convenes a working group of public and private sector professionals to review and update the guidelines for statutory changes and updated market practices. This panel will address the development of the LAIG and delve into the annual process to review and update this important resource.

*Angelica Hernandez, Manager, Policy Research Unit, CDIAC  
Deborah Higgins, President, Higgins Capital Management  
Laura Parisi, City Treasurer of Laguna Beach and LIAB Member*

2:45 p.m.

**Break**

3:00 p.m.

**An Update on the State Budget and its Impact on Local Agencies**

This session will provide an overview of the 2016-2017 enacted Budget including the financial condition of the State. Ms. Chu will provide insight into the financial obstacles facing the State of California and its impact on local governments.

*Carolyn Chu, Senior Fiscal and Policy Analyst  
Legislative Analyst's Office*

4:00 p.m.

**Conference Adjournment and Evaluation**