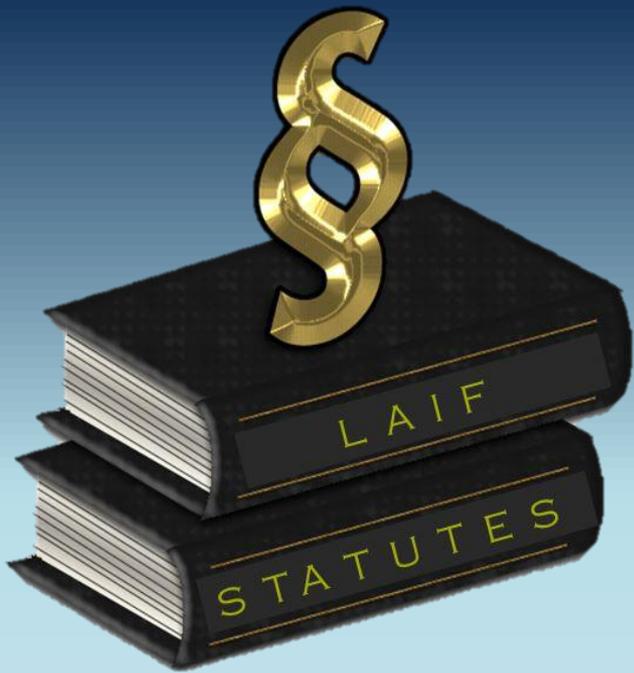




2016 LAIF Conference





GOVERNMENT CODE SECTIONS

- 16429.1** *CREATION, MAINTENANCE, AND OPERATION OF LOCAL
AGENCY INVESTMENT FUND*
- 16429.2** *LOCAL INVESTMENT ADVISORY BOARD*
- 16429.3** *DEPOSITS; PROHIBITED TRANSFERS AND LOANS;
IMPOUNDMENT OR SEIZURE*
- 16429.4** *RIGHT OF WITHDRAWAL*

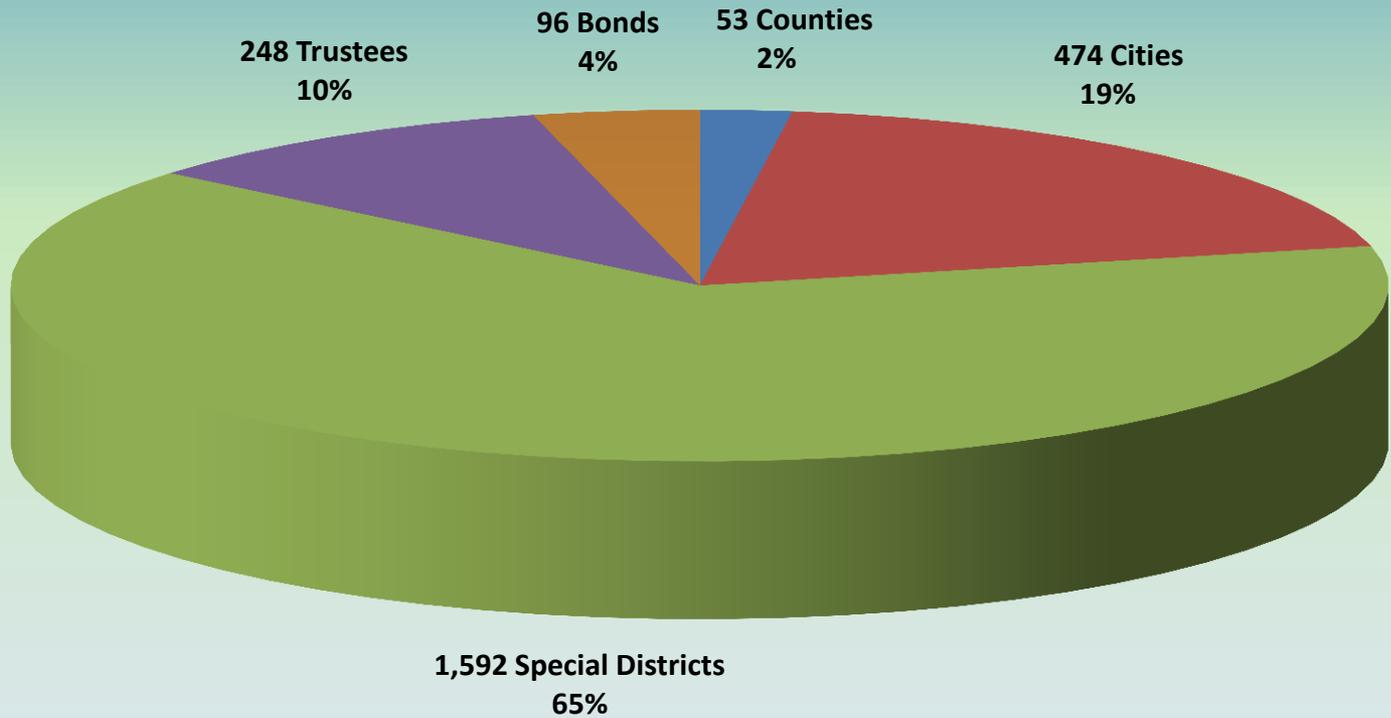
State Treasurer's Office





LOCAL AGENCY INVESTMENT FUND

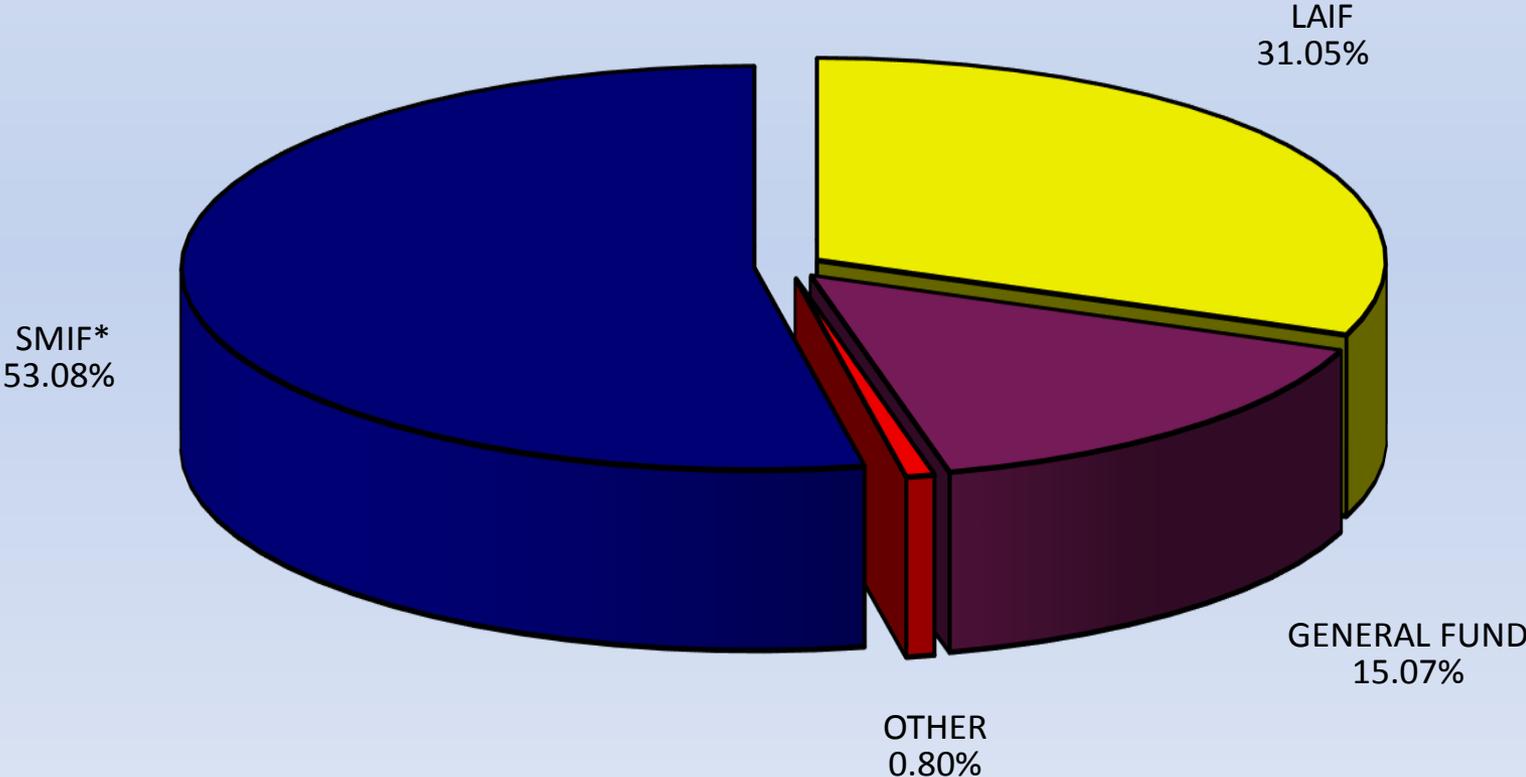
Participation as of 9/30/16
2,463 Agencies



PMIA SOURCE OF FUNDS AS OF 09/30/16

Average Quarterly Balance

\$69.838 billion



* Surplus Money Investment Fund

Teamwork!





**JOHN CHIANG
TREASURER
STATE OF CALIFORNIA**



PMIA Performance Report

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
09/12/16	0.63	0.61	163
09/13/16	0.63	0.61	163
09/14/16	0.63	0.61	161
09/15/16	0.64	0.61	163
09/16/16	0.63	0.61	161
09/17/16	0.63	0.61	161
09/18/16	0.63	0.61	161
09/19/16	0.63	0.61	158
09/20/16	0.63	0.61	156
09/21/16	0.63	0.61	156
09/22/16	0.64	0.61	155
09/23/16	0.64	0.61	160
09/24/16	0.64	0.61	160
09/25/16	0.64	0.61	160
09/26/16	0.64	0.61	157
09/27/16	0.64	0.61	157
09/28/16	0.64	0.61	160
09/29/16	0.64	0.61	162
09/30/16	0.65	0.61	165
10/01/16	0.65	0.65	165
10/02/16	0.65	0.65	165
10/03/16	0.65	0.65	169
10/04/16	0.65	0.65	170
10/05/16	0.65	0.65	170
10/06/16	0.65	0.65	169
10/07/16	0.65	0.65	171
10/08/16	0.65	0.65	171
10/09/16	0.65	0.65	171
10/10/16	0.65	0.65	168
10/11/16	0.65	0.65	169
10/12/16	0.65	0.65	168

*Daily yield does not reflect capital gains or losses

[View Prior Month Daily Rates](#)

**LAIF Conference
October 25, 2016**

[Register Now!](#)

Based on data available as of 10/12/16

LAIF Performance Report

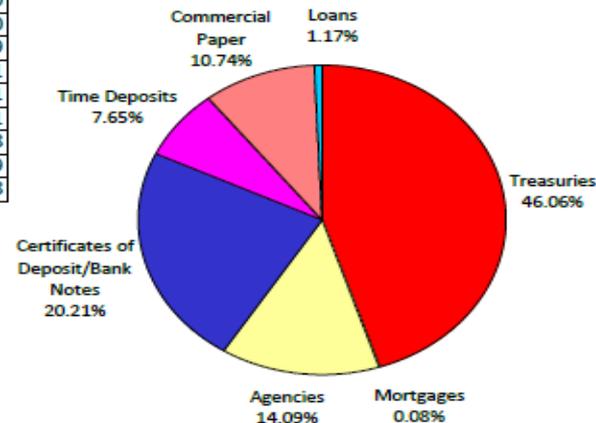
Quarter Ending 06/30/16

Apportionment Rate: 0.55%
 Earnings Ratio: 0.00001495296852820
 Fair Value Factor: 1.000621222
 Daily: 0.58%
 Quarter to Date: 0.55%
 Average Life: 167

**PMIA Average Monthly
Effective Yields**

Sep 2016 0.634%
 Aug 2016 0.614%
 Jul 2016 0.588%

**Pooled Money Investment Account
Portfolio Composition
09/30/16
\$68.3 billion**



**THE
LOCAL AGENCY INVESTMENT FUND
INFORMATION DIGEST**



A VOLUNTARY INVESTMENT PROGRAM FOR CALIFORNIA LOCAL GOVERNMENTS
ADMINISTERED BY THE CALIFORNIA STATE TREASURER

JOHN CHIANG

August 2016





LAIF
Online

Local Agency Investment Fund



**LAIF Online
User Help Guide**

The Local Agency Investment Fund
is excited to announce:

LAIF Online!

Announcing the official launch of the LAIF Online Account Management Service or LAIF Online. This service was developed to provide our LAIF participants with a self-controlled method of investing with LAIF. You can access LAIF Online here:

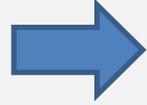
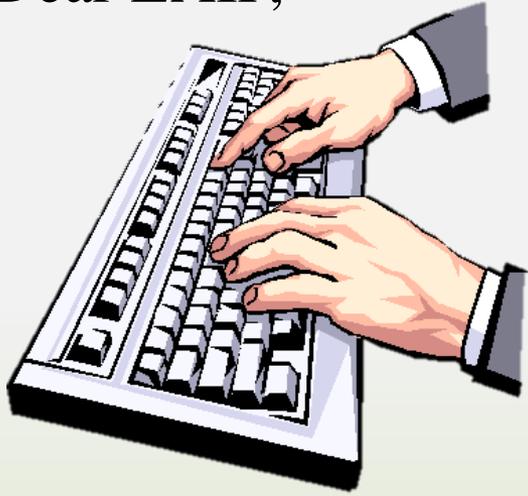
<http://laifonline.treasurer.ca.gov>

LAIF Online users will be required to register with their agency PIN number, LAIF account number and a unique User ID. Each authorized user will need to request their unique User ID via email to LAIF at:

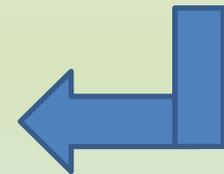
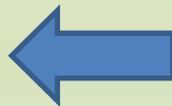
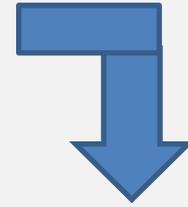
LAIFUserID@treasurer.ca.gov

- LAIF Account Number
- PIN
- User ID

Dear LAIF,



LAIFUserID@treasurer.ca.gov



http://laifonline.treasurer.ca.gov



Local Agency Investment Fund

[Register](#)[Log on](#)

Online Account Management

(916) 653-3001

[? Help](#)

Local Agency Investment Fund (LAIF) Online Account Management

Thank you for using the LAIF Online Account Management Service. Treasurer John Chiang believes it is important to stay in step with technological advances if it better serves both the participants in LAIF and the taxpayers that they represent. As a result, the LAIF Online Account Management Service was developed to provide a self-controlled method of investing with LAIF. We look forward to working with you to ensure that LAIF continues to offer the best service possible.

Username

[Forgot Username?](#)

Password

[Forgot Password?](#)

I have read and agree to the LAIF Online Agreement and Electronic Disclosure

[Disclosure Agreement <document>](#)

LOG ON

[Register](#) if you do not have an account.

LAIF Online Agreement and Electronic Disclosure

1. General Description

A. What This Agreement Covers

This Agreement between you (accountholder) and the Local Agency Investment Fund ("LAIF") governs the use of LAIF Online services, which includes transfers outside LAIF. These services permit LAIF accountholders to perform a number of functions through the use of a computer or portable device on accounts linked to the service.

B. Accepting the Agreement

When you use any of the LAIF Online services described in this Agreement, or authorize others to use them, you agree to the terms and conditions of the Agreement.

C. Relation to Other Agreements

Your use of LAIF Online services may also be affected by another agreement with LAIF for your LAIF accounts. When you link an account to LAIF Online services, you do not change the agreements you already have with LAIF for that account.

2. Overview of LAIF Online Services

A. LAIF Online

You may use LAIF Online to:

- Transfer funds from your LAIF account to a designated bank or financial institution account.
- Transfer funds from your designated bank or financial institution account to your LAIF account.
- View current balance information for your LAIF accounts.
- Review pending transactions for your LAIF account.
- Perform self-service account maintenance, such as updating passwords or email addresses.
- View, save and print account information.

Some of the above services may not be available for certain LAIF accounts or accountholders, or if you access LAIF Online through portable electronic devices.

B. LAIF Online Alerts

General and security alerts may be sent to the accountholder following important account activities or when certain changes are made online to your LAIF Online account. Alerts are subject to the following:

Accept

Decline



Local Agency Investment Fund

[Register](#)[Log on](#)

Online Account Management

(916) 653-3001

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Registration Form

All fields are required.

LAIF Account Number: (7 digits and no dashes)

PIN:

Authorized User ID: (assigned by LAIF)

Username: (case sensitive)

Email:

Confirm Email:

Optional: Add second email to receive notifications of online activity.

Email:

Confirm Email:

Password: (minimum 7 characters including a special character - case sensitive)

Confirm Password:

Select a Security Question:

Answer:

If you are experiencing registration difficulties, please contact LAIF staff at (916) 653-3001.

LAIF Online Home Page



Local Agency Investment Fund

Online Account Management
(916) 653-3001

Treasurer [Log off](#)

[?](#) Help

Local Agency Investment Fund (LAIF) Online Account Management

Thank you for using the LAIF Online Account Management Service. Treasurer John Chiang believes it is important to stay in step with technological advances if it better serves both the participants in LAIF and the taxpayers that they represent. As a result, the LAIF Online Account Management Service was developed to provide a self-controlled method of investing with LAIF. We look forward to working with you to ensure that LAIF continues to offer the best service possible.

[Account Inquiry](#)

View LAIF account balance and information.

[Pending Transactions](#)

View or void pending transactions.

[Deposit](#)

Initiate a deposit into your LAIF account.

[View Statement](#)

View and print copies of account statements.

[Withdrawal](#)

Initiate a withdrawal from your LAIF account.

[View Audit Confirmation](#)

View and print copies of audit confirmations.

Helpful Policy Reminders:

- Complete transaction by 10:00 AM to be effective the same day
- 15 transactions per month
- \$65 million cap per account - no cap on bond accounts
- Minimum \$5,000 transaction amount in increments of \$1,000
- Transactions may be requested 10 calendar days in advance of effective date
- For cash flow purposes, please schedule withdrawals over \$10 million at least 24 hours in advance
- [Sign up](#) to receive LAIF email updates or call LAIF staff for assistance
- [LAIF Information Digest](#)

Account Inquiry



Local Agency Investment Fund

[SmithCES](#)

[Log off](#)

Online Account Management

(916) 653-3001

- [Account Inquiry](#)
 - [Bank Account Information](#)
 - [Contact Information](#)
 - [Transaction History](#)
 - [Change Email](#)
- [Deposit](#)
- [Withdrawal](#)
- [Pending Transactions](#)
- [View Statement](#)
- [View Audit Confirmation](#)
- [Change Password](#)
- [Home](#)

Agency Name: CITY OF EL SEGURO

LAIF Account #: 9999999

Account Inquiry

Available Balance: \$4,256,953.27

Total Pending Transactions: \$5,000,000.00

Transaction Count for Month: 1

[Back to Home](#)

Deposit



Local Agency Investment Fund

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Online Account Management

(916) 653-3001

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- [Withdrawal](#)
- [Pending Transactions](#)
- [View Statement](#)
- [View Audit Confirmation](#)
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Agency Name: CITY OF EL SEGURO

LAIF Account #: 9999999

Deposit

Available Balance: \$4,256,953.27

Transaction Count For Month: 1

Effective Date:	<input type="text"/>	Deposit Amount:	\$ 0.00
Agency Bank Sending Funds:	--Select-- <input type="button" value="v"/>	LAIF Bank Receiving Funds:	<input type="button" value="v"/>

[Save](#)

[Clear](#)

[Back to Home](#)

devweb06 says: ✕

Are you sure you want to save?



Local Agency Investment Fund

Treasurer

Online Account Management

(916) 653-3001

[? Help](#)

Agency Name: LAIF ACCOUNT
LAIF Account #: 0095814

Please remember to contact your bank to transfer the funds for deposit

Date/Time: 10/13/2016 2:09 PM
Effective Date: 10/14/2016
Confirmation #: 1464564
Current Deposit: \$10,000.00

Available Balance: \$6,554.65
Pending Transactions: \$5,000.00

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Withdrawal



Local Agency Investment Fund

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Online Account Management

(916) 653-3001

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- [View Statement](#)
- [View Audit Confirmation](#)
- [Home](#)

Agency Name: CITY OF EL SEGURO

LAIF Account #: 9999999

Withdrawal

Available Balance: \$4,256,953.27

Transaction Count For Month: 1

Effective Date:	<input type="text"/>	Withdrawal Amount: \$	<input type="text" value="0.00"/>
Bank Account Number to Credit:	<input type="text" value="-- Select--"/>		
For Further Credit:	<input type="text"/>		

[Save](#)

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Bond Principal Withdrawal



Local Agency Investment Fund

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Online Account Management

(916) 653-3001

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- [Bond Principal Withdrawal](#)
- [Bond Interest Withdrawal](#)
- [Pending Transactions](#)
- [View Statement](#)
- [View Audit Confirmation](#)
- [Home](#)

Agency Name: AB3003 CITY OF EL SEGURO
LAIF Account #: 1199999

Bond Principal Withdrawal

Available Principal Balance: \$17,935,000.00
Total Principal Pending: \$0.00
Available Interest Balance: \$993,631.26
Total Interest Pending: \$0.00

Bond ID:	Maturity:	Future:
808080	5/4/2016	6/3/2016

Effective Date: Withdrawal Amount: \$ 0.00
Bank Account Number to Credit:
For Further Credit:

[Save](#)

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Bond Interest Withdrawal



Local Agency Investment Fund

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Online Account Management

(916) 653-3001

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- [Bond Interest Withdrawal](#)
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- [View Statement](#)
- [View Audit Confirmation](#)
- [Home](#)

Agency Name: AB3003 CITY OF EL SEGURO

LAIF Account #: 1199999

Bond Interest Withdrawal

Available Principal Balance: \$17,935,000.00

Total Principal Pending: \$0.00

Available Interest Balance: \$993,631.26

Total Interest Pending: \$0.00

Effective Date:	<input type="text"/>	Withdrawal Amount:	\$ <input type="text" value="0.00"/>
Bank Account Number to Credit:	--Select-- <input type="text"/>		
For Further Credit:	<input type="text"/>		

Save

Clear

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Online Account Management

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- [Pending Transactions](#)
- [View Statement](#)
- [View Audit Confirmation](#)
- [Home](#)

Agency Name: CITY OF EL SEGURO
 LAIF Account #: 9999999

Pending Transactions

Click on void to cancel transaction.

If you want to change your transaction, please void then enter a new transaction.

If status is "Processing", please call LAIF staff to void transaction.

Transaction Date	Effective Date	Type	Confirmation #	Amount	Status	
3/22/2016	3/22/2016	Deposit	1463842	\$5,000,000.00	PENDING	Void

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Pending



Local Agency Investment Fund

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Online Account Management

(916) 653-3001

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Agency Name: CITY OF EL SEGURO
 LAIF Account #: 9999999

If you want to change your transaction, please void then enter a new transaction.

Void Transaction

Transaction Date:

Effective Date:

Amount:

Confirmation #:

[Void](#)

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Void



S

10 GOALS

VISION

CREATIVITY

INSPIRATION

CAREER

STRATEGY

PLANNING

THE FUTURE

IDEA

ANALYZING

SUCCESS

MOTIVATION

TEAMWORK

SOLUTION

COMMUNICATION

9(x+4)

5(x+7)





California State Treasurer
John Chiang

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Building California's Future Begins Today

1 2 3 4 ||

As the State's Leader in Investments, Banking and Finance,
We Offer Helpful Resources in These Areas:



Economic
Development



Housing



Education



Health



Community
Investments



Small
Business

California State Treasurer
John Chiang



Statement from Treasurer John Chiang on Illinois Treasurer Announcing Sanctions Against Wells Fargo

California stands united with Illinois State Treasurer Michael
Frerichs' decision to suspend investment activity with Wells
Fargo Bank and Treasurer John Chiang. Read this news





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Treasurer's Office Programs

-  [Achieving a Better Life Experience for People With Disabilities \(CaABLE\)](#)
-  [California Alternative Energy and Advanced Transportation Financing Authority \(CAEATFA\)](#)
-  [California Debt and Investment Advisory Commission \(CDIAC\)](#)
-  [California Debt Limit Allocation Committee \(CDLAC\)](#)
-  [California Educational Facilities Authority \(CEFA\)](#)
-  [California Health Facilities Financing Authority \(CHFFA\)](#)
-  [California Healthy Facilities Financing Authority \(CHFFIC\)](#)
-  [California Industrial Development Financing Advisory Commission \(CIDFAC\)](#)
-  [California Pollution Control Financing Authority \(CPCFA\)](#)
-  [California School Finance Authority \(CSFA\)](#)
-  [California Secure Choice Retirement Savings Investment Board](#)
-  [California Tax Credit Allocation Committee \(CTCAC\)](#)
-  [California Transportation Financing Authority \(CTFA\)](#)
-  [Centralized Treasury and Securities Management Division \(CTSMDD\)](#)
-  [Local Agency Investment Fund \(LAIF\)](#)
-  [Pooled Money Investment Account \(PMIA\)](#)
-  [ScholarShare Investment Board](#)
-  [Time Deposit Program](#)



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Community Investments


Retirement Security Secure Choice


Time Deposit Program


Local Agency Investment Fund


Pooled Money Investment Account


Buy California Bonds





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Local Agency Investment Fund (LAIF)

This program offers local agencies the opportunity to participate in a major portfolio, which invests hundreds of millions of dollars, using the investment expertise of the State Treasurer's Office investment staff at no additional cost to the taxpayer.



- [Program Description](#)
- [How to Participate](#)
- [Procedures for LAIF Transactions](#)
- [Forms](#)
- [LAIF Statutes](#)
- [Board Members](#)



LAIF Online

*LAIF Online will be rolled out over an 11-month period. Participants will receive an invitation to register in the mail with further instructions.

Quick Links

[Meeting Agendas, Schedule and Materials](#)

[Sign Up to Receive LAIF Information](#)

Highlights

[Treasurer Introduces Modern Banking Technology to Meet Investment Needs of Local and](#)

Information for Participants

- [2016 Calendar](#)
- [Information Digest](#) ←
- [How to Read Your Statement](#)
- [How to Calculate Quarterly Earnings & Apportionment](#)
- [Audit Process](#)
- [LAIF Money Protected by Statute](#)
- [Jarvis v. Connell Court of Appeal Decision](#)
- [LAIF Participation Chart](#)
- [Quarterly Review](#)
- [PMIA Statutes](#)

Performance and Reporting Documents

- [PMIA/LAIF Performance](#)
- [LAIF Monthly Balances](#)
- [Average Monthly Yields](#)
- [Average Annual Yields](#)
- [Online Statements](#)
- [Interest Statement](#)
Link to State Controller's Office Quarterly Interest Earnings Statement
- [Audit Confirmations](#)

Historical Rates and Fees

- [LAIF Quarterly Apportionment Rates](#)
- [LAIF Administrative Costs](#)
- [Prior Month Daily Rates](#) ←



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Local Agency Investment Fund (LAIF)

This program offers local agencies the opportunity to participate in a major portfolio, which invests hundreds of millions of dollars, using the investment expertise of the State Treasurer's Office investment staff at no additional cost to the taxpayer.



- [Program Description](#)
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LOCAL AGENCY INVESTMENT FUND

Forms

- [Address Change](#)
- [Authorization Change](#)
- [Bank Account Change](#)
- [New LAIF Account](#)
- [Sample Resolution](#)
- [Transaction Checklist](#)



LAIF
P.O. Box 942809
Sacramento, CA 94209

Phone: (916) 653-3001
FAX: (916) 589-2840

Bill Dowell
Director of Investments

Pam Milliron
Assistant Director

Kim McCorstin
LAIF Administrator

2017 STATE HOLIDAYS

January

2 New Year's Day (Observed)
16 Martin Luther King Jr. Day

February

20 Presidents' Day

March

31 Cesar Chavez Day

May

29 Memorial Day

July

4 Independence Day

September

4 Labor Day

November

10 Veterans Day (Observed)
23 Thanksgiving Day
24 Day After Thanksgiving

December

25 Christmas Day

Helpful Policy Reminders:

- Office hours: Monday–Friday, 7:30 am to 4:15 pm
- 15 transactions per month
- Same day transactions call by 10:00 am
- \$65 million cap per account – no cap on bond accounts
- Minimum \$5,000 transaction amount in increments of \$1,000
- Transactions may be requested 10 calendar days in advance of effective date
- For cash flow purposes, please provide 24 hours advance notice for withdrawals over \$10 million
- For more information, please visit the LAIF website at www.treasurer.ca.gov/pmia-laif/laif.asp

LAIF Interest Posting Dates for 2017

January 13
April 14
July 14
October 13



LAIF

(916) 653-3001

LAIF Emergency Numbers

(916) 539-0272, (916) 539-0273,
(916) 539-0275, (916) 539-0276

Investment Division

(916) 653-3147

Kim McCorstin

kmccorstin@treasurer.ca.gov

www.treasurer.ca.gov/pmia-laif/laif.asp