State of California
Pooled Money Investment Account
Market Valuation
4/30/2005

Description	Carrying Cost Plus Accrued Interest Purch.	Fair Value	Accrued Interest
United States Treasury:			
Bills	$ 2,203,088,694.11	$ 2,216,237,500.00	NA
Notes	$ 6,025,728,970.85	$ 5,992,143,500.00	$ 41,110,540.00
Federal Agency:			
SBA	$ 681,323,725.78	$ 673,540,261.02	$ 2,978,310.87
MBS	$ 571,524,103.67	$ 557,320,359.61	$ 2,542,400.86
Bonds	$ 6,655,267,891.15	$ 6,592,078,836.40	$ 61,376,425.28
Floaters	$ -	$ -	$ -
Discount Notes	$ 8,070,900,900.23	$ 8,125,150,500.00	NA
FHLMC PC	$ 2,240,395.61	$ 2,380,449.41	$ 36,093.26
GNMA	$ 328,726.23	$ 369,001.55	$ 3,248.30
Bankers Acceptances	$ -	$ -	NA
Bank Notes	$ 1,425,246,104.39	$ 1,424,373,086.75	$ 4,099,541.68
CDs	$ 12,327,055,913.85	$ 12,320,356,299.73	$ 45,495,080.21
Commercial Paper	$ 8,975,074,721.91	$ 8,997,751,213.51	NA
Corporate:			
Floaters	$ 184,537,364.21	$ 183,925,497.15	$ 2,758,534.97
Bonds	$ 1,259,567,668.43	$ 1,245,447,404.25	$ 20,705,491.88
Repurchase Agreements	$ -	$ -	NA
Reverse Repurchase	$ -	$ -	$ -
Time Deposits	$ 6,833,495,000.00	$ 6,833,495,000.00	NA
AB 55 & GF Loans	$ 5,242,412,936.55	$ 5,242,412,936.55	NA
TOTAL	$ 60,457,793,116.97	$ 60,406,981,845.93	$ 181,105,667.31

Fair Value Including Accrued Interest $ 60,588,087,513.24

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and
Reverse Repurchase agreements are carried at portfolio book value (carrying cost).