State of California
Pooled Money Investment Account
Market Valuation
2/28/2006

Description	Carrying Cost Plus Accrued Interest Purch.	Fair Value	Accrued Interest
United States Treasury:			
Bills	$ 2,065,070,624.35	$ 2,077,448,500.00	NA
Notes	$ 3,416,271,696.92	$ 3,400,005,250.00	$ 23,563,112.75
Federal Agency:			
SBA	$ 734,829,811.94	$ 728,131,241.52	$ 5,054,289.85
MBS	$ 733,897,166.66	$ 708,073,445.98	$ 3,226,422.48
Bonds	$ 8,296,809,864.39	$ 8,230,479,057.86	$ 61,069,334.07
Floaters	$ -	$ -	$ -
Discount Notes	$ 6,017,760,479.29	$ 6,083,257,500.00	NA
FHLMC PC	$ 1,431,395.48	$ 1,496,754.77	$ 23,098.09
GNMA	$ 253,449.01	$ 279,130.96	$ 2,523.52
Bankers Acceptances	$ -	$ -	NA
Bank Notes	$ 1,399,993,093.30	$ 1,399,553,570.50	$ 9,953,361.11
CDs	$ 8,660,110,106.21	$ 8,656,157,485.98	$ 77,598,842.73
Commercial Paper	$ 7,671,526,556.61	$ 7,720,513,653.10	NA
Corporate:			
Floaters	$ 201,398,656.72	$ 201,233,638.10	$ 1,113,054.90
Bonds	$ 685,395,258.94	$ 673,945,922.24	$ 10,288,943.64
Repurchase Agreements		$ -	NA
Reverse Repurchase	$ (99,250,000.00)	$ (99,250,000.00)	$ (228,826.39)
Time Deposits	$ 7,755,995,000.00	$ 7,755,995,000.00	NA
AB 55 & GF Loans	$ 7,247,413,382.64	$ 7,247,413,382.64	NA
TOTAL	$ 54,788,906,542.46	$ 54,784,733,533.65	$ 191,664,156.75

Fair Value Including Accrued Interest $ 54,976,397,690.40

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and
Reverse Repurchase agreements are carried at portfolio book value (carrying cost).