

State of California
Pooled Money Investment Account
Market Valuation
5/31/2007

Description	Carrying Cost Plus		Fair Value	Accrued Interest
	Accrued Interest	Purch.		
United States Treasury:				
Bills	\$ 2,646,413,513.86		\$ 2,679,018,000.00	NA
Notes	\$ -		\$ -	\$ -
Federal Agency:				
SBA	\$ 636,265,974.54		\$ 630,739,907.54	\$ 5,922,590.62
MBS	\$ 878,693,009.61		\$ 860,849,569.14	\$ 4,067,324.09
Bonds	\$ 6,806,814,905.33		\$ 6,792,902,602.90	\$ 149,093,788.02
Floater	\$ 644,914,631.52		\$ 644,943,050.00	\$ 3,881,659.93
Discount Notes	\$ 3,975,057,249.85		\$ 4,055,930,000.00	NA
FHLMC PC	\$ 517,052.86		\$ 533,449.50	\$ 8,392.70
GNMA	\$ 211,292.72		\$ 233,666.23	\$ 2,099.75
Bankers Acceptances				
Bankers Acceptances	\$ -		\$ -	NA
Bank Notes	\$ 1,500,000,000.00		\$ 1,499,768,716.00	\$ 14,179,625.01
CDs	\$ 15,619,556,917.92		\$ 15,616,983,980.11	\$ 131,698,251.12
Commercial Paper	\$ 13,762,633,267.01		\$ 13,869,206,814.72	NA
Corporate:				
Floater	\$ 254,076,875.07		\$ 254,029,780.00	\$ 2,501,235.33
Bonds	\$ 237,420,451.92		\$ 236,614,657.13	\$ 3,324,649.90
Repurchase Agreements				
Reverse Repurchase	\$ (694,834,950.00)		\$ (694,834,950.00)	\$ (1,141,709.35)
Time Deposits				
Time Deposits	\$ 8,656,995,000.00		\$ 8,656,995,000.00	NA
AB 55 & GF Loans				
AB 55 & GF Loans	\$ 7,748,622,974.27		\$ 7,748,622,974.27	NA
TOTAL	\$ 62,673,358,166.48		\$ 62,852,537,217.54	\$ 313,537,907.12

Fair Value Including Accrued Interest \$ 63,166,075,124.66

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).