State of California
Pooled Money Investment Account
Market Valuation
1/31/2008

Description	Carrying Cost Plus Accrued Interest Purch.	Fair Value	Accrued Interest
United States Treasury:			
Bills	$ 589,614,388.88	$ 599,274,000.00	NA
Notes	$ 2,218,108,619.46	$ 2,223,024,000.00	$ 15,936,806.00
Federal Agency:			
SBA	$ 573,559,314.71	$ 562,279,087.44	$ 4,855,734.93
MBS	$ 1,191,532,139.26	$ 1,211,787,878.50	$ 5,652,490.51
Bonds	$ 5,507,594,930.68	$ 5,564,541,414.65	$ 107,803,022.97
Floaters	$ 3,228,903,265.24	$ 3,227,380,850.00	$ 21,808,033.28
Discount Notes	$ 12,545,820,097.40	$ 12,737,272,500.00	NA
FHLMC PC	$ 201,703.82	$ 208,829.39	$ 3,304.58
GNMA	$ 178,392.49	$ 207,909.97	$ 1,769.67
CDs - Floaters	$ 200,000,000.00	$ 200,000,000.00	$ 2,556,194.44
Bank Notes	$ 1,925,000,000.00	$ 1,926,256,029.50	$ 12,425,222.22
CDs	$ 12,985,063,540.04	$ 13,006,496,466.35	$ 80,183,784.77
Commercial Paper	$ 6,390,533,937.46	$ 6,449,696,957.79	NA
Corporate:			
Floaters	$ 119,015,372.40	$ 114,973,330.00	$ 881,256.61
Bonds	$ 231,139,589.10	$ 233,516,737.25	$ 3,142,613.47
Repurchase Agreements		$ -	NA
Reverse Repurchase	$ -	$ -	$ -
Time Deposits	$ 9,151,295,000.00	$ 9,151,295,000.00	NA
AB 55 & GF Loans	$ 8,896,960,949.83	$ 8,896,960,949.83	NA
TOTAL	$ 65,754,521,240.77	$ 66,105,171,940.67	$ 255,250,233.45

Fair Value Including Accrued Interest $ 66,360,422,174.12

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and
Reverse Repurchase agreements are carried at portfolio book value (carrying cost).