

(Revised)

**State of California
Pooled Money Investment Account
Market Valuation
12/31/2009**

Description	Carrying Cost Plus		Fair Value	Accrued Interest
	Accrued Interest	Purch. Amortized Cost		
United States Treasury:				
Bills	\$ 18,180,532,754.95	\$ 18,202,021,798.70	\$ 18,210,321,950.00	NA
Notes	\$ 6,963,540,150.24	\$ 6,962,514,433.06	\$ 6,967,024,000.00	\$ 8,938,953.83
Federal Agency:				
SBA	\$ 555,758,748.19	\$ 555,749,180.58	\$ 546,479,189.67	\$ 594,632.84
MBS-REMICs	\$ 891,287,839.18	\$ 891,287,839.18	\$ 933,016,165.51	\$ 4,235,617.00
Debentures	\$ 1,610,214,125.73	\$ 1,610,214,125.73	\$ 1,622,739,980.00	* \$ 5,509,071.88
Debentures FR	\$ 1,939,948,015.82	\$ 1,939,948,015.82	\$ 1,940,239,500.00	\$ 281,822.80
Discount Notes	\$ 8,312,516,085.84	\$ 8,319,293,088.71	\$ 8,324,225,500.00	NA
FHLMC PC	\$ -	\$ -	\$ -	\$ -
GNMA	\$ 105,784.31	\$ 105,784.31	\$ 117,914.35	\$ 1,042.17
IBRD Deb FR	\$ 300,000,000.00	\$ 300,000,000.00	\$ 300,456,000.00	\$ 283,181.08
CDs and YCDs FR	\$ -	\$ -	\$ -	\$ -
Bank Notes	\$ -	\$ -	\$ -	\$ -
CDs and YCDs	\$ 6,465,063,285.92	\$ 6,465,053,952.59	\$ 6,465,264,691.25	\$ 1,833,418.04
Commercial Paper	\$ 5,046,651,763.39	\$ 5,048,166,933.93	\$ 5,048,376,783.63	NA
Corporate:				
Bonds FR	\$ 188,887,715.04	\$ 188,887,715.04	\$ 188,680,551.28	\$ 69,149.73
Bonds	\$ -	\$ -	\$ -	\$ -
Repurchase Agreements	\$ -	\$ -	\$ -	NA
Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
Time Deposits	\$ 4,375,800,000.00	\$ 4,375,800,000.00	\$ 4,375,800,000.00	NA
NOW Account	\$ -	\$ -	\$ -	NA
AB 55 & GF Loans	\$ 12,346,812,173.81	\$ 12,346,812,173.81	\$ 12,346,812,173.81	NA
TOTAL	\$ 67,177,118,442.42	\$ 67,205,855,041.47	\$ 67,269,554,399.50	\$ 21,746,889.37

Fair Value Including Accrued Interest

\$ 67,291,301,288.87

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost **(1.000947825)**. As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$20,018,956.49 or \$20,000,000.00 x **1.000947825**.