

**State of California
Pooled Money Investment Account
Market Valuation
12/31/2010**

Description	Carrying Cost Plus		Fair Value	Accrued Interest
	Accrued Interest	Purch. Amortized Cost		
United States Treasury:				
Bills	\$ 28,364,376,187.46	\$ 28,408,843,569.29	\$ 28,419,103,250.00	NA
Notes	\$ 8,222,021,508.30	\$ 8,221,733,046.70	\$ 8,275,345,500.00	\$ 11,806,745.50
Federal Agency:				
SBA	\$ 517,846,490.24	\$ 517,846,490.24	\$ 515,723,133.92	\$ 563,435.06
MBS-REMICs	\$ 551,100,126.40	\$ 551,100,126.40	\$ 589,807,912.68	\$ 2,605,664.61
Debentures	\$ 649,989,742.00	\$ 649,985,575.34	\$ 650,578,500.00	\$ 434,160.50
Debentures FR	\$ 200,000,000.00	\$ 200,000,000.00	\$ 200,084,000.00	\$ 63,136.22
Discount Notes	\$ 8,476,700,748.50	\$ 8,491,660,406.87	\$ 8,499,337,560.00	NA
GNMA	\$ 58,979.86	\$ 58,979.86	\$ 60,455.24	\$ 583.20
IBRD Deb FR	\$ 300,000,000.00	\$ 300,000,000.00	\$ 300,729,000.00	\$ 290,949.33
CDs and YCDs FR	\$ 800,000,000.00	\$ 800,000,000.00	\$ 800,000,000.00	\$ 388,559.88
Bank Notes	\$ 800,000,000.00	\$ 800,000,000.00	\$ 800,047,796.24	\$ 155,000.00
CDs and YCDs	\$ 6,400,003,748.60	\$ 6,400,003,748.60	\$ 6,399,741,133.68	\$ 1,266,250.01
Commercial Paper	\$ 6,721,371,906.96	\$ 6,722,615,090.31	\$ 6,722,185,694.43	NA
Corporate:				
Bonds FR	\$ -	\$ -	\$ -	\$ -
Bonds	\$ -	\$ -	\$ -	\$ -
Repurchase Agreements	\$ -	\$ -	\$ -	\$ -
Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
Time Deposits	\$ 3,937,640,000.00	\$ 3,937,640,000.00	\$ 3,937,640,000.00	NA
AB 55 & GF Loans	\$ 8,517,897,503.96	\$ 8,517,897,503.96	\$ 8,517,897,503.96	NA
TOTAL	\$ 74,459,006,942.28	\$ 74,519,384,537.57	\$ 74,628,281,440.15	\$ 17,574,484.31

Fair Value Including Accrued Interest

\$ 74,645,855,924.46

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (**1.001461323**). As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$20,029,226.46 or \$20,000,000.00 x **1.001461323**.