

**State of California  
Pooled Money Investment Account  
Market Valuation  
3/31/2012**

Description	Carrying Cost Plus		Fair Value	Accrued Interest
	Accrued Interest	Purch.		
United States Treasury:				
Bills	\$ 17,422,080,482.50	\$ 17,436,902,610.82	\$ 17,437,805,500.00	NA
Notes	\$ 14,977,688,026.40	\$ 14,977,532,097.26	\$ 15,019,802,000.00	\$ 24,833,290.00
Federal Agency:				
SBA	\$ 534,134,101.92	\$ 534,134,101.92	\$ 534,481,633.25	\$ 560,284.25
MBS-REMICs	\$ 364,494,180.83	\$ 364,494,180.83	\$ 398,517,355.21	\$ 1,734,748.09
Debentures	\$ 976,090,670.91	\$ 976,089,837.57	\$ 975,898,250.00	\$ 1,898,749.25
Debentures FR	\$ -	\$ -	\$ -	\$ -
Discount Notes	\$ 4,791,501,388.76	\$ 4,797,382,500.10	\$ 4,798,731,000.00	NA
GNMA	\$ 23,601.72	\$ 23,601.72	\$ 23,791.92	\$ 231.18
IBRD Debenture	\$ 399,921,857.92	\$ 399,921,857.92	\$ 400,000,000.00	\$ 588,888.00
IBRD Deb FR	\$ 300,000,000.00	\$ 300,000,000.00	\$ 300,084,000.00	\$ 445,456.67
CDs and YCDs FR	\$ 400,000,000.00	\$ 400,000,000.00	\$ 400,000,000.00	\$ 292,546.67
Bank Notes	\$ -	\$ -	\$ -	\$ -
CDs and YCDs	\$ 6,475,010,947.96	\$ 6,475,010,947.96	\$ 6,474,105,775.80	\$ 7,969,493.06
Commercial Paper	\$ 399,835,583.34	\$ 399,997,999.98	\$ 399,996,666.67	NA
Corporate:				
Bonds FR	\$ -	\$ -	\$ -	\$ -
Bonds	\$ -	\$ -	\$ -	\$ -
Repurchase Agreements	\$ -	\$ -	\$ -	\$ -
Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
Time Deposits	\$ 4,300,640,000.00	\$ 4,300,640,000.00	\$ 4,300,640,000.00	NA
AB 55 & GF Loans	\$ 13,005,304,171.26	\$ 13,005,304,171.26	\$ 13,005,304,171.26	NA
<b>TOTAL</b>	<b>\$ 64,346,725,013.52</b>	<b>\$ 64,367,433,907.34</b>	<b>\$ 64,445,390,144.11</b>	<b>\$ 38,323,687.17</b>

Fair Value Including Accrued Interest

\$ 64,483,713,831.28

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (**1.001211113**).  
As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$20,024,222.26 or \$20,000,000.00 x **1.001211113**.