

POOLED MONEY INVESTMENT BOARD

State Treasurer's Office

915 Capitol Mall, Room 587

CalPERS

400 P Street, 1st floor, Room # 1190

Sacramento, California 95814

BOARD MEMBERS

State Treasurer Bill Lockyer

State Controller John Chiang

Director of Finance Michael C. Genest

EXECUTIVE SECRETARY

Bettina Redway

Regular Meeting – Open Session

Friday, January 16, 2009 – 10:00 a.m.

SECOND AMENDED AGENDA

1. Roll Call
2. Minutes
3. PMIB Designation
4. Authorization for General Fund Internal Borrowing
5. Surplus Money Declarations
6. Surplus Money Investment Fund Requests
7. Discussion and Consideration Regarding the Impact of Cash Management Requirements on Approval of AB 55 Loans, Including Possible Reductions or Freezing Disbursements for Outstanding, Renewed, or New Loans

AB 55 Loans (Government Code §16312 and §16313), as referenced below:

<u>PMIB Loan No.</u>	<u>Department & Bond Act</u>	<u>Amount</u>
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RENEWAL REQUESTS

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| a. 0890091 | Water Resources Control Board
Safe Drinking Water, Clean Water, Watershed
Protection and Flood Protection Bond Act | \$113,651,198.00 |
| b. 0890092 | Department of Water Resources
California Safe Drinking Water Bond Law of 1988 | 1,200,000.00 |

PMIB Second Amended Agenda

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7. (Continued)

<u>PMIB Loan No.</u>	<u>Department & Bond Act</u>	<u>Amount</u>
c. 0890093	California Community Colleges Kindergarten-University Public Education Facilities Bond Act of 2004 (Hi-Ed)	\$424,900,887.47
d. 0890068	California Department of Transportation for State Controller's Office Highway Safety, Traffic Reduction, Air Quality, and Port Security Bond Act of 2006	404,168,955.00
e. 0890098	University of California Class Size Reduction Kindergarten-University Public Education Facilities Bond Act of 1998 (Hi Ed)	7,589,446.33
e1. 0890080	Resources Agency Water Security, Clean Drinking Water, Coastal and Beach Protection Act of 2002	264,313,803.00
f. 0890096	Department of General Services SPWB Lease Revenue Bonds Capitol Area West End Complex	8,000,000.00
g. 0890097	California Conservation Corps SPWB Lease Revenue Bonds Tahoe Base Center Relocation/Construction	10,892,276.00

NEW LOAN REQUESTS

h. 0890094	Air Resources Board Highway Safety, Traffic Reduction, Air Quality, and Port Security Bond Act of 2006	515,628,282.00
i. 0890095	California High-Speed Rail Authority Safe, Reliable High-Speed Passenger Train Bond Act for the 21st Century	29,100,000.00
j. 0890089	California Housing Finance Agency Bay Area Housing Program Bonds Chapter 831, Statutes of 2004 and Chapter 551, Statutes of 2005	100,000,000.00

OUTSTANDING LOANS

k. 0780157	Resources Agency Safe Neighborhood Parks, Clean Water, Clean Air, and Coastal Protection Bond Act of 2000	216,410,000.00
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7. (Continued)

<u>PMIB Loan No.</u>	<u>Department & Bond Act</u>	<u>Amount</u>
l. 0780142	Department of Water Resources for Water Resources Control Board Safe, Clean, Reliable Water Supply Act	\$12,941,461.09
m. 0780161	Water Resources Control Board Safe, Clean, Reliable Water Supply Act	12,767,454.00
n. 0890017	Water Resources Control Board for Resources Agency Safe, Clean, Reliable Water Supply Act	91,075,364.00
o. 0890015	California State University Class Size Reduction Kindergarten-University Public Education Facilities Bond Act of 1998 (Hi Ed)	20,205,000.00
p. 0890048	California Community Colleges Class Size Reduction Kindergarten-University Public Education Facilities Bond Act of 1998 (Hi Ed)	24,347,397.93
q. 0780119	Department of Transportation Seismic Retrofit Bond Act of 1996	71,701,674.17
r. 0890075	California Department of Veterans Affairs Veterans' Homes Bond Act of 2000	13,108,017.23
s. 0890079	California Transportation Commission Clean Air and Transportation Improvement Bond Act of 1990	20,506,553.56
t. 0890042	Water Resources Control Board Water Conservation and Water Quality Bond Law of 1986	4,922,511.00
u. 0890001	Department of Water Resources Water Conservation and Water Quality Bond Law of 1986	1,795,000.00
v. 0780118	State Allocation Board School Facilities Bond Act of 1992	6,482,903.70
w. 0780140	California Department of Corrections and Rehabilitation New Prison Construction Bond Act of 1988	1,708,545.41

7. (Continued)

<u>PMIB Loan No.</u>	<u>Department & Bond Act</u>	<u>Amount</u>
x. 0780129	California Department of Corrections and Rehabilitation New Prison Construction Bond Act of 1990	\$1,404,376.35
y. 0890090	State Allocation Board 1992 School Facilities Bond Act	200,000.00
z. 0890016	Department of General Services Earthquake Safety and Public Buildings Rehabilitation Bond Act of 1990	11,206,615.00
aa. 0780141	Department of Water Resources Water Conservation Bond Law of 1988	2,965,008.73
ab. 0890078	California State Library California Reading and Literacy Improvement and Public Library Construction and Renovation Bond Act of 2000	13,608,205.13
ac. 0780158	Department of Water Resources Safe Drinking Water, Clean Water, Watershed Protection, and Flood Protection Act	76,432,538.76
ad. 0890041	Department of Conservation Safe Drinking Water, Clean Water, Watershed Protection, and Flood Protection Act	428,195.29
ae. 0780121	Department of Fish and Game Safe Drinking Water, Clean Water, Watershed Protection, and Flood Protection Act	19,888,924.75
af. 0780159	California Department of Health Services Safe Drinking Water, Clean Water, Watershed Protection, and Flood Protection Act	1,334,049.41
ag. 0780160	Resources Agency Safe Drinking Water, Clean Water, Watershed Protection, and Flood Protection Act	7,162,630.44
ah. 0780132	University of California Kindergarten-University Public Education Facilities Bond Act of 2002 (Hi-Ed)	3,743,933.21

7. (Continued)

<u>PMIB Loan No.</u>	<u>Department & Bond Act</u>	<u>Amount</u>
ai. 0890049	California Community Colleges Kindergarten-University Public Education Facilities Bond Act of 2002 (Hi-Ed)	\$115,415,051.45
aj. 0890050	California State University Kindergarten-University Public Education Facilities Bond Act of 2002 (Hi-Ed)	22,026,000.00
ak. 0780156	Hastings College of the Law Kindergarten-University Public Education Facilities Bond Act of 2002 (Hi-Ed)	495,000.00
al. 0890004	Resources Agency California Clean Water, Clean Air, Safe Neighborhood Parks, and Coastal Protection Act of 2002	425,925,000.00
an. 0890002	Secretary of State Voting Modernization Bond Act of 2002	28,420,000.00
ao. 0780130	State Allocation Board Kindergarten-University Public Education Facilities Bond Act of 2002 (K-12)	1,660,625,000.44
ap. 0890081	Department of Housing & Community Development Housing and Emergency Shelter Trust Fund Act of 2002	621,334,014.96
aq. 0780154	University of California Kindergarten-University Public Education Facilities Bond Act of 2004 (Hi-Ed)	212,533,425.51
ar. 0780138	California State University Kindergarten-University Public Education Facilities Bond Act of 2004 (Hi-Ed)	105,275,269.81
as. 0780155	State Allocation Board Kindergarten-University Public Education Facilities Bond Act of 2004 (K-12)	1,998,574,725.00

7. (Continued)

<u>PMIB Loan No.</u>	<u>Department & Bond Act</u>	<u>Amount</u>
at. 0780117	California Health Facilities Financing Authority Children's Hospital Bond Act of 2004	\$162,747,164.95
au. 0780134	California Institute for Regenerative Medicine Stem Cell Research and Cures Bond Act of 2004	250,640,000.00
av. 0890074	California State University Kindergarten-University Public Education Facilities Bond Act of 2006 (Hi-Ed)	231,664,000.00
aw. 0890073	University of California Kindergarten-University Public Education Facilities Bond Act of 2006 (Hi-Ed)	272,433,239.00
ax. 0890040	California Community Colleges Kindergarten-University Public Education Facilities Bond Act of 2006 (Hi-Ed)	72,838,000.00
ay. 0890018	Resources Agency Safe Drinking Water, Water Quality and Supply, Flood Control, River and Coastal Protection Bond Act of 2006	629,939,000.00
az. 0890072	Department of Water Resources Disaster Preparedness and Flood Prevention Bond Act of 2006	211,498,237.00
ba. 0890051	California Transportation Commission Department of Transportation Highway Safety, Traffic Reduction, Air Quality, and Port Security Bond Act of 2006	1,200,379.00
bb. 0890052	California Department of Transportation California Transportation Commission Highway Safety, Traffic Reduction, Air Quality, and Port Security Bond Act of 2006	472,488,362.00
bc. 0780162	Office of Emergency Services Highway Safety, Traffic Reduction, Air Quality, and Port Security Bond Act of 2006	100,132,588.00
bd. 0890070	State Controller's Office Highway Safety, Traffic Reduction, Air Quality, and Port Security Bond Act of 2006	337,000,000.00

7. (Continued)

<u>PMIB Loan No.</u>	<u>Department & Bond Act</u>	<u>Amount</u>
be. 0890003	State Allocation Board Kindergarten–University Public Education Facilities Bond Act of 2006 (K-12)	\$1,548,507,072.94
bf. 0890082	Department of Housing & Community Development Housing and Emergency Shelter Trust Fund Act of 2006	175,520,000.00
bg. 0890087	California Conservation Corps SPWB Lease Revenue Bonds Camarillo Satellite Relocation/Construction	12,288,254.00
bh. 0890038	California Conservation Corps SPWB Lease Revenue Bonds Delta Service District Center	2,079,902.00
bi. 0780163	Department of Correction and Rehabilitation SPWB Lease Revenue Bonds Susanville - Wastewater Treatment Plant: Modifications	31,712,132.00
bj. 0780164	Department of Correction and Rehabilitation SPWB Lease Revenue Bonds San Quentin State Prison, Condemned Inmate Complex	18,358,511.00
bk. 0890014	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Salinas Valley State Prison: 64-Bed Mental Health Facility	30,229,262.00
bl. 0890033	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds CCI Tehachapi: Wastewater Treatment Plant Renovation	18,294,777.00
bm. 0890034	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Chuckawalla Valley State Prison: Heating, Ventilation, and Air Conditioning System	38,216,735.00
bn. 0890044	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Deuel Vocational Institution: New Wastewater Treatment Plant	29,242,532.00

7. (Continued)

<u>PMIB Loan No.</u>	<u>Department & Bond Act</u>	<u>Amount</u>
bo. 0890045	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds California State Prison, San Quentin: Central Health Services Building	\$106,524,465.00
bp. 0890066	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds California Men's Colony, San Luis Obispo: Central Kitchen Replacement	992,000.00
bq. 0890067	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds California Rehabilitation Center, Norco: Men's Dormitory Replacement Phase II	3,751,511.00
br. 0780152	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Miramonte Conservation Camp: Replace Facility	2,406,526.00
bs. 0780153	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Warner Springs Forest Fire Station: Replace Facility	2,121,586.00
bt. 0780165	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Red Bluff Forest Fire Station/Unit HQ: Replace Station	2,079,555.00
bu. 0780167	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Twain Harte Forest Fire Station: Relocate Facility	4,126,532.00
bv. 0780168	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Elk Camp Forest Fire Station: Relocate Facility	3,284,598.00
bw. 0780169	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Bautista Conservation Camp: Replace Modular Buildings	7,571,378.00
bx. 0890005	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Ishi Conservation Camp: Replace Facility	2,219,081.00

7. (Continued)

<u>PMIB Loan No.</u>	<u>Department & Bond Act</u>	<u>Amount</u>
by. 0890006	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Mendocino Ranger Unit HQ: Replace Automotive Shop	\$2,841,589.00
bz. 0890008	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Ventura Youth Conservation Camp: Construct Apparatus Building & Shop/Warehouse	2,788,456.00
ca. 0890009	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Bieber Forest Fire Station & Helitack Base: Relocate Facility	1,456,913.00
cb. 0890010	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds South Operations Area Headquarters: Relocate Facility	4,251,898.00
cc. 0890024	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds San Luis Obispo Ranger Unit HQ: Replace Facility	62,000.00
cd. 0890025	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Alma Helitack Base: Replace Facility	555,538.00
ce. 0890026	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Paso Robles Forest Fire Station: Replace Facility	486,111.00
cf. 0890027	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Las Posadas Forest Fire Station: Replace Facility	284,236.00
cg. 0890028	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Fawn Lodge Forest Fire Station: Replace Facility	642,570.00
ch 0890029	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Westwood Forest Fire Station: Replace Facility	833,453.00

7. (Continued)

<u>PMIB Loan No.</u>	<u>Department & Bond Act</u>	<u>Amount</u>
ci. 0890056	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Cuyamaca Forest Fire Station: Relocate Facility	\$2,030,155.00
cj. 0890057	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Altaville Forest Fire Station: Replace Facility	1,914,643.00
ck. 0890058	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Altaville Forest Fire Station: Replace Auto Shop	596,000.00
cl. 0780135	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Statewide: Construct Forest Fire Stations	13,014,488.00
cm. 0780149	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Academy: Construct Dormitory & Expand Mess Hall	947,233.00
cn. 0780150	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Badger Forest Fire Station: Replace Facility	696,556.00
co. 0780151	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Intermountain Conservation Camp: Replace Facility	1,553,101.00
cp. 0780127	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Pacheco Forest Fire Station: Replace Facility	2,322,133.00
cq. 0890059	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Siskiyou Unit Headquarters: Replace Facility	1,348,000.00
cr. 0890060	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Vina Helitack Base: Replace Facility	939,000.00

7. (Continued)

<u>PMIB Loan No.</u>	<u>Department & Bond Act</u>	<u>Amount</u>
cs. 0890061	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Madera-Mariposa-Merced Unit Headquarters: Replace Facility	\$1,304,750.00
ct. 0890062	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds San Mateo/Santa Cruz Unit Headquarters: Relocate Auto Shop	843,000.00
cu. 0890063	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Santa Clara Unit Headquarters: Replace Facility	1,349,000.00
cv. 0890064	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Higgins Corner Forest Fire Station: Replace Facility	718,000.00
cw. 0890065	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Garden Valley Forest Fire Station: Replace Facility	508,200.00
cx. 0890047	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Growlersburg Conservation Camp: Replace Facility	2,795,042.00
cy. 0780128	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds North Region Forest Fire Stations: Various Facilities	9,238,479.00
cz. 0780125	Department of Veteran's Affairs SPWB Lease Revenue Bonds Greater Los Angeles and Ventura Counties Veteran's Homes (GLAVC)	88,172,000.00
da. 0780126	Department of Veterans Affairs SPWB Lease Revenue Bonds Yountville Veterans Home – Member Services Building: Renovate Facility	6,008,800.00
db. 0780145	Department of Veterans Affairs SPWB Lease Revenue Bonds Fresno Veterans Home	9,700,000.00

7. (Continued)

<u>PMIB Loan No.</u>	<u>Department & Bond Act</u>	<u>Amount</u>
dc. 0780146	Department of Veterans Affairs SPWB Lease Revenue Bonds Redding Veterans Home	\$4,180,587.00
dd. 0890035	Department of Developmental Services SPWB Lease Revenue Bonds Porterville: Construct New Main Kitchen	9,490,000.00
de. 0890036	Department of Developmental Services SPWB Lease Revenue Bonds Porterville: 96-Bed Forensic Residential Expansion and Recreation Complex	86,933,304.00
df. 0890013	Department of Education SPWB Lease Revenue Bonds School for the Deaf, Riverside: Dormitory Replacement and Chiller	36,000,000.00
dg. 0890030	Department of Education SPWB Lease Revenue Bonds School for the Deaf, Riverside: Career and Technical Education Complex and Service Yard	9,475,000.00
dh. 0890031	Department of Education SPWB Lease Revenue Bonds School for the Deaf, Riverside: New Gymnasium and Pool Center	2,075,000.00
di. 0890032	Department of Education SPWB Lease Revenue Bonds School for the Deaf, Riverside: Kitchen and Dining Hall Renovation	995,000.00
dj. 0890054	Department of Education SPWB Lease Revenue Bonds School for the Deaf, Riverside: Multi-Purpose Activity Center	7,893,800.00
dk. 0890046	Department of Education SPWB Lease Revenue Bonds California School for the Deaf, Riverside: Academic Support Cores, Bus Loop and Renovation	1,136,454.00

7. (Continued)

<u>PMIB Loan No.</u>	<u>Department & Bond Act</u>	<u>Amount</u>
dl. 0780170	Department of General Services SPWB Lease Revenue Bonds Marysville Office Building: Replacement	\$75,176,680.00
dm. 0780171	Department of General Services SPWB Lease Revenue Bonds State Office Buildings #8 and #9 - Renovation	136,160,778.00
dn. 0890037	Department of General Services SPWB Lease Revenue Bonds Library and Courts Building Renovation	6,052,694.00
do. 0890077	Department of General Services SPWB Lease Revenue Bonds Board of Equalization Building Acquisition	88,829,197.00
dp. 0890053	Department of General Services SPWB Lease Revenue Bonds Central Plant Renovation	201,608,835.00
dq. 0780147	Department of Mental Health SPWB Lease Revenue Bonds Metropolitan State Hospital: Construct New Main Kitchen	16,692,266.00
dr. 0780148	Department of Mental Health SPWB Lease Revenue Bonds Patton State Hospital: EB Bldg – Renovate Admission Ste, Fire Life Safety & Environ. Improvements and Seismic Retrofit, Ph II & III	1,993,635.00
ds. 0780172	Department of Mental Health SPWB Lease Revenue Bonds Patton State Hospital - Upgrade Electrical Generator Plant	2,992,086.00
dt. 0890011	Department of Mental Health SPWB Lease Revenue Bonds Patton State Hospital: Construct New Main Kitchen	3,056,352.00

7. (Continued)

<u>PMIB Loan No.</u>	<u>Department & Bond Act</u>	<u>Amount</u>
du. 0890012	Department of Mental Health SPWB Lease Revenue Bonds Napa State Hospital: Construct New Main Kitchen	\$3,860,000.00
dv. 0890039	Department of Mental Health SPWB Lease Revenue Bonds Atascadero State Hospital: 250-Bed Addition Remediation	6,665,000.00
dw. 0890086	Judicial Council of California SPWB Lease Revenue Bonds Fourth Appellate District, Santa Ana: New Courthouse	21,086,419.00
dx. 0890055	University of California SPWB Lease Revenue Bonds UC San Diego Medical Center, Hillcrest: Seismic Improvements Phases I & II	40,549,802.00
dy. 0890076	University of California SPWB Lease Revenue Bonds UCDMC – Surgery & Emergency Services Pavilion	92,234,462.00
dz. 0780137	University of California SPWB Lease Revenue Bonds UC Riverside: Genomics Building	54,936,862.00
ea. 0780136	California State University SPWB Lease Revenue Bonds SF Campus, Joint Library: J. Paul Leonard & Sutro	45,249,339.00
eb. 0890085	California State University SPWB Lease Revenue Bonds Monterey Bay Campus: Monterey Bay Library	52,970,352.00
ec. 0890043	California Housing Finance Agency CalHFA Revenue Bond Program Loan Warehousing Program (Revolving)	350,000,000.00
ed. 0780113	Department of Water Resources Refinancing of Central Valley Project Act Revenue Bonds	29,600,000.00

8. Public Comment

9. Adjournment

FOR ADDITIONAL INFORMATION:

Bill Dowell

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This agenda is also available at the State Treasurer's web site:

<http://www.treasurer.ca.gov>

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