

**POOLED MONEY INVESTMENT BOARD**  
**DECEMBER 16, 2009**  
**Staff Report – Agenda Item 8**

**RECOMMENDATIONS**

1. **Loan Renewal Request.** Staff recommends approval of the two AB 55 loan renewal requests (Items 8. a & b) on the December 16, 2009 agenda in the amounts shown on column g of Exhibit A. The recommended amounts reflect either the amount of the existing loan or an increase necessary for the requesting department to pay accrued interest and/or costs authorized by Department of Finance's (DOF) Budget Letter 09-09. All renewed loans will be subject to the freeze as described in Recommendation 2.
2. **AB 55 Loan Disbursement Freeze.** Staff recommends that the Pooled Money Investment Board continue the freeze on disbursements for approved AB 55 loans except for disbursements authorized by Department of Finance's Budget Letter 09-09.

**EXHIBIT A**

POOLED MONEY INVESTMENT BOARD  
 LOAN REQUESTS (AB 55 LOANS)  
 For the December 16, 2009 PMIB Meeting

Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Fund No.	Type	Department/Program	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]	[i]	[j]	[k]
							New Loan Amount per Loan Application	Original Amount of Existing Loan	Impact on the Pool	Commercial Paper Adjustment	Current Loan Amount Outstanding (b - d)	New Loan Amount Adjusted by Bonds or CP Issued	Recommended Adjusted Loan Amount	Impact on the Pool (for recommended loan amount)	Interest Paid by	CP	Finance Committee or Board Approval Needed?
<b>RENEWAL REQUESTS</b>																	
<b>GO</b>																	
No GO December Loans																	
<b>REV</b>																	
a	Renewal	0890096	0900057	0660561	REV	Department of General Services SPWB Lease Revenue Bonds Capitol Area West End Complex	\$ 8,000,000.00	\$ 8,000,000.00	\$ -	N/A	N/A	N/A	\$ 8,000,000.00	\$ -	BF	NO	No
b	Renewal	0890097	0900058	0660509	REV	California Conservation Corps SPWB Lease Revenue Bonds Tahoe Base Center Relocation - Phase II	\$ 270,250.00	\$ 265,000.00	\$ 5,250.00	N/A	N/A	N/A	\$ 270,250.00	\$ 5,250.00	BF	NO	No
<b>TOTAL</b>							<b>\$ 8,270,250.00</b>	<b>\$ 8,265,000.00</b>	<b>\$ 5,250.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,270,250.00</b>	<b>\$ 5,250.00</b>			

Total amount of outstanding PMIA loans as of December 10, 2009	<u>Requested</u>	<u>Recommended</u>
Impact on the Pool from this months actions	\$ 367,106,923.81	\$ 367,106,923.81
Outstanding PMIA loans after this months actions	\$ 5,250.00	\$ 5,250.00
	\$ 367,112,173.81	\$ 367,112,173.81