

Memorandum

To : Bettina Redway
Executive Secretary
Pooled Money Investment Board

Date: November 30, 2009

From : State Controller's Office
Kathy Perry, Bureau Chief
Division of Accounting and Reporting
Bureau of Accounting



Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST

I recommend approval for the following fund to participate in the Surplus Money Investment Fund:

Special Deposit Fund – Securities Cash Deposit
(Fund Number: 0942236)


If you have any questions, please contact Al Davis at (916) 322-3009 or Annette Stephenson at (916) 322-4462.

cc: Bill Dowell, State Treasurer's Office
Bill Steffenhagen, Department of Finance

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 110
Sacramento, CA 95814

DATE: November 18, 2009

TO: Kathy Perry, Chief
Division of Accounting & Reporting
State Controller's Office


FROM: Bettina Redway
Executive Secretary
Pooled Money Investment Board

SUBJECT: Surplus Money Investment Fund Participation Request

Attached is a request from the California Department of Insurance, for participation of the following fund in the Surplus Money Investment Fund:

Special Deposit Fund
Securities Cash Deposit
Fund Number

Please research this request and provide recommendation to this office. I am notifying the Department of Finance of this request by copy of this letter.

Enclosure

cc: Bill Dowell, State Treasurer's Office
Bill Steffenhagen, Department of Finance
Alan Davis, State Controller's Office

DEPARTMENT OF INSURANCE

ADMINISTRATION & LICENSING SERVICES BRANCH
ACCOUNTING SERVICES BUREAU
300 CAPITOL MALL, 1400
SACRAMENTO, CA 95814
(916) 492-3381
(916) 322-1941 (FAX)
www.insurance.ca.gov



November 3, 2009

Bill Dowell
Pooled Money Investment Board
State Treasurer's Office
915 Capitol Mall
Sacramento, CA 95814

Subject: Request to participate in the Surplus Money Investment Fund

The California Department of Insurance (CDI) is submitting this written request to your office for approval to establish a Trust Account in the Surplus Money Investment Fund. CDI has four (4) bail solicitors and one (1) insurance adjuster who have security deposits in the form of cash which are being held at the State Treasurer's Office. These security deposits total \$6,000.00 will be deposited into the Special Deposit Fund account, titled Securities Cash Deposit.

A completed "Request to State Controller to Establish Special Deposit Fund Account" (Form AUD10) has been approved by the Department of Finance and forwarded to the State Controller's Office requesting that a Trust Account be established. CDI also requests these monies accrue interest earnings which require approval from your office.

If you have any questions, please contact Theresa Li at (916) 492-3212 or by e-mail at tli@insurance.ca.gov.

Sincerely,

A handwritten signature in black ink that reads "Merita Chung".

Merita Chung
Chief, Accounting Services Bureau

Enclosure



DEPARTMENT OF
FINANCE

ARNOLD SCHWARZENEGGER, GOVERNOR

915 L STREET ■ SACRAMENTO CA ■ 95814-3706 ■ WWW.DOF.CA.GOV

October 29, 2009

Ms. Merita Chung, Chief
Accounting Services Bureau
Department of Insurance
300 Capitol Mall, 1400
Sacramento, CA 95814

RECEIVED
ACCOUNTING OFFICE
2009 NOV -2 PM 12:41

Dear Ms. Chung:

Request to Establish Special Deposit Fund Account

We have reviewed your October 20, 2009 request to establish a Special Deposit Fund (SDF) account, titled Securities Cash Deposit. The purpose of the interest-bearing account is to maintain cash deposits received by bail solicitors and insurance adjusters to be held for state licensing securities requirements.

Based on the information provided and with the concurrence of your Department of Finance budget analyst, we approve your request. Our office will forward the AUD 10 form, Request to State Controller to Establish or Amend Special Deposit Fund Account, to the State Controller's Office (SCO) for processing.

To allow interest to be earned in the SDF account, please submit a written request to participate in the Surplus Money Investment Fund to Bill Dowell, Pooled Money Investment Board, at the State Treasurer's Office.

If the account is needed beyond the period of availability, please submit an amended form AUD 10 to our office. Your request for an extension should be submitted 4-6 weeks prior to the expiration date. However, if the account can be closed earlier than October 31, 2014, please submit a letter to the SCO with a copy to our office.

Should you have any questions, please contact Corrine Lim at (916) 445-3434, extension 2166 or by e-mail at Corrine.Lim@dof.ca.gov.

Sincerely,

Kevin Fujitani
Assistant Chief
Fiscal Systems and Consulting Unit

cc: Phillip Gee, Division of Accounting and Reporting, State Controller's Office
Willem Schaafsma, Corrections/General Government, Department of Finance

REQUEST TO STATE CONTROLLER TO ESTABLISH OR AMEND SPECIAL DEPOSIT FUND ACCOUNT

SUBMIT ORIGINAL TO DEPARTMENT OF FINANCE. UPON APPROVAL, DEPARTMENT OF FINANCE WILL FORWARD ORIGINAL TO STATE CONTROLLER'S OFFICE FOR PROCESSING. WHEN ACCOUNT HAS BEEN ESTABLISHED, AN ACKNOWLEDGED COPY WILL BE RETURNED TO THE AGENCY, AFTER WHICH CLAIMS MAY BE SUBMITTED.

UNLESS EXCEPTED BY LAW, EXPENDITURES FROM THIS ACCOUNT ARE SUBJECT TO GENERAL STATE LAWS GOVERNING THE EXPENDITURE OF STATE FUNDS (SEE 1 OPS, CAL. ATTY. GEN. 90). THIS INCLUDES CONTRACT, PURCHASE AND CIVIL SERVICE REQUIREMENTS, BOARD OF CONTROL RULES, APPROVALS BY DEPARTMENT OF GENERAL SERVICES AND ATTORNEY GENERAL, ETC.

CLAIM SCHEDULE WILL SHOW APPROPRIATION AS GOVERNMENT CODE (GC) SECTION 16370 AND THE ACCOUNT TITLE.

UNDER THE PROVISIONS OF GC SECTION 16370 AND STATE ADMINISTRATIVE MANUAL SECTION 18420 PLEASE ESTABLISH OR AMEND THE FOLLOWING SPECIAL DEPOSIT FUND ACCOUNT.

Proposed Account Title:
Securities Cash Deposit

Source of Monies:
Cash securities placed with CDI by Bail Solicitors and Insurance Adjusters.

Purpose of Account: To maintain cash deposits received in lieu of bond for compliance with CDI Licensing's securities requirements in an interest-bearing account.

Date of Trust Instrument: _____ Department of Finance Approval:
By: *[Signature]* Date: 10/29/09

Disposition of Residue: Funds to be returned to depositors Statute Reference, if Any: Insurance Code 1803 and 14053

Expenditures Authorized:
Funds in this account are subject to future additional deposits/withdrawals as required by CDI based on the securities requirements.

Period of Availability:
November 1, 2009 to October 31, 2014

Department: Department of Insurance Organization Code: 0845

Contact Person: Theresa Li Title: Manager, General Ledger Unit

Signed: *[Signature]* Date: 10/20/09

STATE CONTROLLER USE ONLY

Remarks:

Account Established:
Date _____

FUND	AGENCY	FY	REF/ITEM

BUREAU CHIEF
DIVISION OF ACCOUNTING AND REPORTING