

POOLED MONEY INVESTMENT BOARD
MAY 19, 2010
Staff Report – Agenda Item 6

RECOMMENDATIONS

1. **Loan Renewal Requests.** Staff recommends approval of the six AB 55 loan renewal requests (Items 6. a - f) on the May 19, 2010 agenda in the amounts shown on column g of Exhibit A. The recommended amounts reflect either a decrease of the amount of the existing loan as requested by the department or an increase necessary for the requesting department to pay accrued interest and/or costs authorized by Department of Finance's (DOF) Budget Letter 09-09. All renewed loans will be subject to the freeze as described in Recommendation 2.
2. **AB 55 Loan Disbursement Freeze.** Staff recommends that the Pooled Money Investment Board continue the freeze on disbursements for approved AB 55 loans except for disbursements authorized by Department of Finance's Budget Letter 09-09.

EXHIBIT A

POOLED MONEY INVESTMENT BOARD
 LOAN REQUESTS (AB 55 LOANS)
 For the May 19, 2010 PMIB Meeting

Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Fund No.	Type	Department/Program	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]	[i]	[j]	[k]
							New Loan Amount per Loan Application	Impact on the Pool	Original Amount of Existing Loan	Impact on the Pool	Commercial Paper Adjustment	Current Loan Amount Outstanding (b - d)	New Loan Amount Adjusted by Bonds or CP Issued	Recommended Adjusted Loan Amount	Impact on the Pool (for recommended loan amount)	Interest Paid by	CP
RENEWAL REQUESTS																	
GO																	
No GO May Loans																	
REV																	
a	Renewal	0890164	0900077	0660547	REV	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Ishi Conservation Camp: Replace Facility	\$ 1,345,065.00	\$ 1,353,827.00	\$ (8,762.00)	N/A	N/A	N/A	\$ 1,345,065.00	\$ (8,762.00)	BF	NO	No
b	Renewal	0890165	0900078	0660549	REV	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Bieber Forest Fire Station & Helitack Base	\$ 601,893.00	\$ 705,046.00	\$ (103,153.00)	N/A	N/A	N/A	\$ 601,893.00	\$ (103,153.00)	BF	NO	No
c	Renewal	0890166	0900079	0660691	REV	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds South Operations Area Headquarters: Relocate Facility	\$ 976,251.00	\$ 1,306,824.00	\$ (330,573.00)	N/A	N/A	N/A	\$ 976,251.00	\$ (330,573.00)	BF	NO	No
d	Renewal	0890167	0900080	0660688	REV	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Ventura Youth Conservation Camp: Apparatus/Shop/Warehouse	\$ 141,691.00	\$ 164,028.00	\$ (22,337.00)	N/A	N/A	N/A	\$ 141,691.00	\$ (22,337.00)	BF	NO	No
e	Renewal	0890169	0900081	0660692	REV	Department of Mental Health SPWB Lease Revenue Bonds Patton State Hospital: Construct New Main Kitchen	\$ 1,137,917.00	\$ 1,440,814.00	\$ (302,897.00)	N/A	N/A	N/A	\$ 1,137,917.00	\$ (302,897.00)	BF	NO	No
f	Renewal	0890170	0900082	0660693	REV	Department of Mental Health SPWB Lease Revenue Bonds Napa State Hospital: Construct New Main Kitchen	\$ 1,422,897.00	\$ 1,418,956.00	\$ 3,941.00	N/A	N/A	N/A	\$ 1,422,897.00	\$ 3,941.00	BF	NO	No
NEW LOAN REQUEST																	
g	New	0900083			REV	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds, AB 900 Northern California Reentry Facility	\$ 9,255,000.00 Withdrawn	\$ ---	\$ 9,255,000.00	N/A	N/A	N/A	\$ ---	\$ ---	BF	NO	No
							\$ 5,625,714.00	\$ 6,389,495.00	\$ (763,781.00)	\$ -	\$ -	\$ -	\$ 5,625,714.00	\$ (763,781.00)			

Total amount of outstanding PMIA loans as of May 10, 2010
 Impact on the Pool from this months actions
 Outstanding PMIA loans after this months actions

	Requested	Recommended
	\$ 286,197,494.92	\$ 286,197,494.92
	\$ (763,781.00)	\$ (763,781.00)
	\$ 285,433,713.92	\$ 285,433,713.92