

POOLED MONEY INVESTMENT ACCOUNT

Forecast of Changes in Portfolio/Bank Balances
for the Period June 14, 2010 through August 20, 2010
(In Thousands of Dollars)

| | 06/14/10 to 06/18/10 | 06/21/10 to 06/25/10 | 06/28/10 to 07/02/10 | 07/05/10 to 07/09/10 | 07/12/10 to 07/16/10 | 07/19/10 to 07/23/10 | 07/26/10 to 07/30/10 | 08/02/10 to 08/06/10 | 08/09/10 to 08/13/10 | 08/16/10 to 08/20/10 | Total |
|---|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|-----------------------|
| Purchase of Investments | \$ 1,888,386 | \$ 0 | \$ 0 | \$ 0 | \$ 132,900 | \$ 77,500 | \$ 0 | \$ 107,618 | \$ 174,600 | \$ 822,000 | \$ 3,203,004 |
| Liquidation of Investments | <u>0</u> | <u>4,204,700</u> | <u>2,477,100</u> | <u>1,079,800</u> | <u>0</u> | <u>0</u> | <u>905,000</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>8,666,600</u> |
| Net Changes in Portfolio | \$ 1,888,386 | \$ (4,204,700) | \$ (2,477,100) | \$ (1,079,800) | \$ 132,900 | \$ 77,500 | \$ (905,000) | \$ 107,618 | \$ 174,600 | \$ 822,000 | \$ (5,463,596) |
| Analysis of Changes: | | | | | | | | | | | |
| Estimated Pooled Receipts (Page 2) | \$ 6,135,500 | \$ 6,433,300 | \$ 3,393,300 | \$ 2,625,600 | \$ 3,452,700 | \$ 2,963,900 | \$ 4,868,200 | \$ 4,310,018 | \$ 2,698,700 | \$ 3,327,800 | \$ 40,209,018 |
| Estimated Pooled Disbursements (Page 3) | <u>3,642,300</u> | <u>10,072,000</u> | <u>7,244,400</u> | <u>2,309,400</u> | <u>3,534,800</u> | <u>2,971,400</u> | <u>6,945,200</u> | <u>2,662,400</u> | <u>2,946,100</u> | <u>2,112,800</u> | <u>44,440,800</u> |
| Available for Investment | \$ 2,493,200 | \$ (3,638,700) | \$ (3,851,100) | \$ 316,200 | \$ (82,100) | \$ (7,500) | \$ (2,077,000) | \$ 1,647,618 | \$ (247,400) | \$ 1,215,000 | \$ (4,231,782) |
| Outstanding Warrants, Beginning | \$ 2,526,814 | \$ 1,922,000 | \$ 1,356,000 | \$ 2,730,000 | \$ 1,334,000 | \$ 1,549,000 | \$ 1,634,000 | \$ 2,806,000 | \$ 1,266,000 | \$ 1,688,000 | \$ 2,526,814 |
| Outstanding Warrants, Ending | <u>1,922,000</u> | <u>1,356,000</u> | <u>2,730,000</u> | <u>1,334,000</u> | <u>1,549,000</u> | <u>1,634,000</u> | <u>2,806,000</u> | <u>1,266,000</u> | <u>1,688,000</u> | <u>1,295,000</u> | <u>1,295,000</u> |
| Available for Investment | \$ (604,814) | \$ (566,000) | \$ 1,374,000 | \$ (1,396,000) | \$ 215,000 | \$ 85,000 | \$ 1,172,000 | \$ (1,540,000) | \$ 422,000 | \$ (393,000) | \$ (1,231,814) |
| Treasurer's Compensation Bank Balance, Beginning | \$ 1,630,752 | 1,630,752 | 1,630,752 | 1,630,752 | 1,630,752 | 1,630,752 | 1,630,752 | 1,630,752 | 1,630,752 | 1,630,752 | 1,630,752 |
| Treasurer's Compensation Bank Balance, Ending | <u>1,630,752</u> | <u>1,630,752</u> | <u>1,630,752</u> | <u>1,630,752</u> | <u>1,630,752</u> | <u>1,630,752</u> | <u>1,630,752</u> | <u>1,630,752</u> | <u>1,630,752</u> | <u>1,630,752</u> | <u>1,630,752</u> |
| Available for Investment | \$ 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net Available for Investment | \$ <u>1,888,386</u> | \$ <u>(4,204,700)</u> | \$ <u>(2,477,100)</u> | \$ <u>(1,079,800)</u> | \$ <u>132,900</u> | \$ <u>77,500</u> | \$ <u>(905,000)</u> | \$ <u>107,618</u> | \$ <u>174,600</u> | \$ <u>822,000</u> | \$ <u>(5,463,596)</u> |

Compiled under the direction of the
POOLED MONEY INVESTMENT BOARD

Estimated Pooled Money Receipts
for the Period June 14, 2010 through August 20, 2010
(In Thousands of Dollars)

| | 06/14/10 to 06/18/10 | 06/21/10 to 06/25/10 | 06/28/10 to 07/02/10 | 07/05/10 to 07/09/10 | 07/12/10 to 07/16/10 | 07/19/10 to 07/23/10 | 07/26/10 to 07/30/10 | 08/02/10 to 08/06/10 | 08/09/10 to 08/13/10 | 08/16/10 to 08/20/10 | Total |
|---|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------|
| Sales, Liquor, and Utility Surcharge | \$ 283,700 | \$ 3,162,100 | \$ 583,100 | \$ 142,800 | \$ 247,900 | \$ 470,300 | \$ 1,684,700 | \$ 1,210,300 | \$ 240,200 | \$ 503,600 | \$ 8,528,700 |
| Motor Vehicle Fuel Tax | 212,800 | 0 | 0 | 0 | 164,500 | 0 | 0 | 0 | 85,500 | 127,200 | 590,000 |
| Personal Income, Bank & Corporation Taxes | 3,545,100 | 1,252,500 | 760,300 | 762,500 | 785,600 | 770,800 | 613,400 | 902,100 | 613,000 | 833,700 | 10,839,000 |
| Motor Vehicle License and Registration Fees | 157,000 | 146,400 | 179,700 | 126,300 | 148,100 | 141,000 | 164,900 | 151,600 | 150,800 | 150,600 | 1,516,400 |
| Highway Property Rentals | 20,700 | 10,300 | 13,700 | 107,400 | 8,000 | 5,100 | 9,100 | 76,700 | 11,600 | 3,300 | 265,900 |
| Cigarette Tax Collection | 2,000 | 64,500 | 1,900 | 4,700 | 2,400 | 6,100 | 55,300 | 4,000 | 2,000 | 1,700 | 144,600 |
| Insurance Gross Premium Taxes | 2,700 | 4,000 | 8,100 | 400 | 700 | 1,400 | 8,200 | 4,700 | 24,200 | 8,500 | 62,900 |
| Earnings on Pooled Money Investments | 7,000 | 7,000 | 7,000 | 7,000 | 7,000 | 7,000 | 7,000 | 7,000 | 7,000 | 7,000 | 70,000 |
| Water Resources Collections | 85,900 | 95,600 | 111,000 | 58,600 | 85,700 | 105,900 | 190,300 | 125,000 | 97,500 | 137,000 | 1,092,500 |
| State Lottery | 34,400 | 34,600 | 32,200 | 33,200 | 33,600 | 30,500 | 30,500 | 32,200 | 33,900 | 36,900 | 332,000 |
| Non-Revenue Receipts | | | | | | | | | | | |
| Highway Reimbursements | 44,100 | 85,000 | 27,700 | 78,100 | 25,000 | 21,500 | 184,200 | 64,618 | 13,500 | 63,500 | 607,218 |
| Local Assistance Programs | 988,900 | 908,600 | 798,600 | 649,000 | 1,053,200 | 657,100 | 1,209,900 | 949,000 | 698,200 | 557,200 | 8,469,700 |
| Local Agency Investment Collections | 417,500 | 341,100 | 519,100 | 341,900 | 567,900 | 413,500 | 374,900 | 404,700 | 408,800 | 564,300 | 4,353,700 |
| Disability Insurance Collections | 108,700 | 96,600 | 100,900 | 88,700 | 98,100 | 108,700 | 110,800 | 153,100 | 87,500 | 108,300 | 1,061,400 |
| Proceeds from Sale of State Bonds | 0 | 0 | 25,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 25,000 |
| Unsegregated | 225,000 | 225,000 | 225,000 | 225,000 | 225,000 | 225,000 | 225,000 | 225,000 | 225,000 | 225,000 | 2,250,000 |
| Total | <u>\$ 6,135,500</u> | <u>\$ 6,433,300</u> | <u>\$ 3,393,300</u> | <u>\$ 2,625,600</u> | <u>\$ 3,452,700</u> | <u>\$ 2,963,900</u> | <u>\$ 4,868,200</u> | <u>\$ 4,310,018</u> | <u>\$ 2,698,700</u> | <u>\$ 3,327,800</u> | <u>\$ 40,209,018</u> |

Estimated Pooled Money Disbursements
for the Period June 14, 2010 through August 20, 2010
(In Thousands of Dollars)

| | 06/14/10 to 06/18/10 | 06/21/10 to 06/25/10 | 06/28/10 to 07/02/10 | 07/05/10 to 07/09/10 | 07/12/10 to 07/16/10 | 07/19/10 to 07/23/10 | 07/26/10 to 07/30/10 | 08/02/10 to 08/06/10 | 08/09/10 to 08/13/10 | 08/16/10 to 08/20/10 | Total |
|---------------------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------|
| Local Assistance: | | | | | | | | | | | |
| Public Schools and Community Colleges | \$ 366,000 | 167,000 | 194,000 | 144,000 | 39,000 | 570,000 | 2,793,000 * | 150,000 | 150,000 | 150,000 | \$ 4,723,000 |
| Social Services | 574,000 | 215,000 | 768,000 | 106,000 | 454,000 | 285,000 | 390,000 | 108,000 | 325,000 | 113,000 | 3,338,000 |
| Health Care Services | 823,000 | 766,000 | 593,000 | 644,000 | 555,000 | 610,000 | 586,000 | 550,000 | 630,000 | 550,000 | 6,307,000 |
| Healthy Families | 82,000 | 3,000 | 3,000 | 13,000 | 99,000 | 3,000 | 3,000 | 13,000 | 99,000 | 3,000 | 321,000 |
| Other Local Assistance (DAD & DDS) | 286,000 | 10,000 | 10,000 | 10,000 | 308,000 | 10,000 | 10,000 | 10,000 | 563,000 | 10,000 | 1,227,000 |
| Local Sales Tax Apportionment (BOE) | 0 | 632,900 | 0 | 0 | 535,200 | 0 | 0 | 0 | 0 | 0 | 1,168,100 |
| Motor Vehicle License Fees | 0 | 0 | 0 | 33,400 | 0 | 0 | 0 | 0 | 11,200 | 0 | 44,600 |
| Sales Tax - 1/2% for Public Safety | 0 | 171,200 | 0 | 0 | 0 | 0 | 216,800 | 0 | 0 | 0 | 388,000 |
| Lottery Apportionment | 0 | 0 | 261,400 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 261,400 |
| Trial Courts | 205,900 | 0 | 0 | 0 | 200,000 | 0 | 0 | 0 | 0 | 0 | 405,900 |
| Citizens Options for Public Safety | 0 | 0 | 0 | 0 | 39,000 | 0 | 0 | 0 | 0 | 0 | 39,000 |
| State Transit Assistance | 0 | 400,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 400,000 |
| Realignment Apportionment | 0 | 307,100 | 0 | 0 | 0 | 0 | 288,900 | 0 | 0 | 0 | 596,000 |
| Other | 60,000 | 60,000 | 83,200 | 60,000 | 87,000 | 60,000 | 60,200 | 60,000 | 60,000 | 60,000 | 650,400 |
| Architecture Revolving Fund | 7,000 | 10,000 | 8,000 | 5,000 | 2,000 | 10,000 | 6,000 | 5,000 | 3,000 | 2,000 | 58,000 |
| Highways | 83,000 | 74,000 | 339,000 | 62,000 | 77,000 | 77,000 | 77,000 | 340,000 | 82,000 | 73,000 | 1,284,000 |
| University of California | 4,000 | 4,000 | 254,000 | 4,000 | 5,000 | 6,000 | 1,000 ** | 4,000 | 6,000 | 5,000 | 293,000 |
| Payroll Revolving Fund | 96,000 | 36,000 | 1,520,000 | 301,000 | 88,000 | 53,000 | 1,423,000 | 31,000 | 135,000 | 41,000 | 3,724,000 |
| Local Agency Investment Fund | 510,400 | 739,700 | 608,200 | 596,000 | 654,600 | 701,400 | 764,300 | 547,400 | 589,900 | 520,800 | 6,232,700 |
| Income Tax Refunds | 65,000 | 66,000 | 84,000 | 45,000 | 39,000 | 43,000 | 44,000 | 38,000 | 54,000 | 51,000 | 529,000 |
| Debt Service | 0 | 0 | 1,299,800 | 0 | 0 | 0 | 0 | 570,000 | 0 | 0 | 1,869,800 |
| Veterans' Farm & Home Building Fund | 4,000 | 6,000 | 11,000 | 2,000 | 4,000 | 2,000 | 7,000 | 2,000 | 6,000 | 2,000 | 46,000 |
| Disability Insurance Benefits | 100,000 | 120,000 | 75,000 | 103,000 | 60,000 | 122,000 | 80,000 | 83,000 | 92,000 | 85,000 | 920,000 |
| Lottery Prizes | 17,000 | 58,000 | 82,000 | 61,000 | 169,000 | 18,000 | 60,000 | 31,000 | 20,000 | 20,000 | 536,000 |
| State and Local Bond Construction | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 | 100,000 |
| Water Resources - Electric Power | 244,000 | 5,000 | 20,000 | 5,000 | 5,000 | 286,000 | 20,000 | 5,000 | 5,000 | 312,000 | 907,000 |
| Public Employees' Retirement System | 0 | 0 | 716,900 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 716,900 |
| State Teachers' Retirement System | 0 | 0 | 198,900 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 198,900 |
| Revenue Anticipation Notes & Interest | 0 | 6,106,100 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 6,106,100 |
| Unsegregated | 105,000 | 105,000 | 105,000 | 105,000 | 105,000 | 105,000 | 105,000 | 105,000 | 105,000 | 105,000 | 1,050,000 |
| Total | \$ 3,642,300 | \$ 10,072,000 | 7,244,400 | \$ 2,309,400 | \$ 3,534,800 | \$ 2,971,400 | \$ 6,945,200 | \$ 2,662,400 | \$ 2,946,100 | \$ 2,112,800 | \$ 44,440,800 |

* AB X8_5 deferred for K-12 Apportionment \$2.5 billion and Community Colleges \$200 million.

** ABX8_5 deferred for University of California \$250 million.