

**POOLED MONEY INVESTMENT BOARD**  
**SEPTEMBER 15, 2010**  
**Staff Report – Agenda Item 7**

**RECOMMENDATIONS**

1. **Loan Renewal Request.** Staff recommends approval of the AB 55 loan renewal request (Item 7.a) on the September 15, 2010 agenda in the amount shown on column g of Exhibit A to this staff report. The recommended amount is a decrease requested by the department. The renewed loan will be subject to the freeze as described in Recommendation 2. The two new loan requests (items 7.b and 7.c) have been withdrawn from the September agenda at the request of the department.
  
2. **AB 55 Loan Disbursement Freeze.** Staff recommends the Pooled Money Investment Board continue the freeze on disbursements for approved AB 55 loans except for disbursements authorized by Department of Finance's Budget Letter 09-09.

## EXHIBIT A

POOLED MONEY INVESTMENT BOARD  
 LOAN REQUESTS (AB 55 LOANS)  
 For the September 15, 2010 PMIB Meeting

Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Department/Program	[a]	[b]	[c]	[d] [e] [f]			[g]	[h]	[i]	[j]	[k]
					New Loan Amount per Loan Application	Original Amount of Existing Loan	Impact on the Pool	Commercial Paper Adjustment	Current Loan Amount Outstanding (b - d)	New Loan Amount Adjusted by Bonds or CP Issued	Recommended Adjusted Loan Amount	Impact on the Pool (for recommended loan amount)	Interest Paid by	CP	Finance Committee or Board Approval Needed?
<b>RENEWAL REQUESTS</b>															
<b>GO</b>															
				No GO Loans											
<b>REV</b>															
a	Renewal	0900063	1010013	California Housing Finance Agency CalHFA Revenue Bond Program Loan Warehousing Program (Revolving)	\$ 40,000,000.00	\$ 90,000,000.00	\$ (50,000,000.00)	N/A	N/A	N/A	\$ 40,000,000.00	\$ (50,000,000.00)	BF	NO	No
b	New		1010011	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds, AB 900 Adelanto Detention Center Jail Expansion Project	\$ 23,801,000.00		\$ 23,801,000.00	N/A	N/A	N/A			BF	NO	No
e	New		1010012	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds, AB 900 Herman G. Stark Correction Facility Reception Center Conversion, Enhanced Outpatient Program, and Correctional Treatment Center	\$ 26,108,000.00		\$ 26,108,000.00	N/A	N/A	N/A			BF	NO	No
					\$ 40,000,000.00	\$ 90,000,000.00	\$ (50,000,000.00)	\$ -	\$ -	\$ -	\$ 40,000,000.00	\$ (50,000,000.00)			
Total amount of outstanding PMIA loans as of September 9, 2010						Requested		Recommended							
Impact on the Pool from this months actions						\$ 350,838,559.52		\$ 350,838,559.52							
Outstanding PMIA loans after this months actions						\$ (50,000,000.00)		\$ (50,000,000.00)							
						\$ 300,838,559.52		\$ 300,838,559.52							