

LOAN REQUEST for Pooled Money Investment Account Loans to State Bond Programs

FOR STO USE ONLY
PMIB NO. 1010014

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION
(Completed by Requesting Department)

Department: General Services		Total Project Appropriation: \$81,000,000.00	Amount Requested: \$91,259,000.00 <i>AW</i>
Appropriation(s) to be Funded: AB 1806, Ch 69/2006 Gov Code Sec. 11012.5		Statutory Authority: Government Code Sec. 15845	Date Funds Needed: 10/22/2010
Department Contact: Michael Moore		Title: Project Director	Phone: 376-1685
Department Director’s Name (please print): Robert Courtner Asst Deputy Director		Signature: <i>Robert Courtner</i>	Date: 9/13/2010
Type of Bonds: <input type="checkbox"/> Self Liquidating <input type="checkbox"/> Non-Self Liquidating	Revenue: <input checked="" type="checkbox"/> SPWB <input type="checkbox"/> Other		
Name of GO Bond Act:	Name of ‘SPWB’ or ‘Other’ Project: Board of Equalization Building Acquisition		
Appropriation to be Used for STO Admin Costs: <input type="checkbox"/> G.C. Section 16724.6 <input type="checkbox"/> Other	Project Contact (SPWB Only): Michael Moore	Phone: 376-1685	
State Controller’s Office Fund #:	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E <input type="checkbox"/> D-B		Est. Project Completion Date: 2/2011

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input type="checkbox"/> To make advances to local governments?	<input type="checkbox"/> To fund an escrow or condemnation deposit fund?
<input type="checkbox"/> To pay vendors directly?	<input type="checkbox"/> To finance loans to persons other than governmental entities?
<input type="checkbox"/> To reimburse local government for vendor payments?	<input checked="" type="checkbox"/> To make advances to State Architect Revolving Fund*?
<input type="checkbox"/> In a trade or business carried on by a nongovernmental person?	*If Yes, specify: DGS-PMB Project No. 128881
<input type="checkbox"/> To make advances to other state funds? If yes, specify :	
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No (For Revenue Bonds only.)
- For departments using these funds to make grants or loans: Are repayments expected? Yes No . If YES, the repayments will be used to pay debt service, or to fund more projects.

ADMINISTRATIVE AUTHORIZATION FOR FUTURE BOND SALES, LOAN REQUESTS, AND COMMERCIAL PAPER NOTES:

Administrative Entity	Resolution Number (GO ONLY)	Sale	Loan	CP	Date
State Public Works Board		<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	9/8/2006
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

PART II. RECOMMENDATION AND CONDITIONS
(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval subject to the following conditions:
 First \$ 90,764,246 to be used to pay/reduce existing PMIB loan # 0900055
 Reduce amount of loan to \$ _____

Conditions (if applicable):
 This application is not recommended for approval by the Public Finance Division

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION
(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for approval rejection modification
 approved loan amount _____ Loan to be made no sooner than _____
 Loan is due 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or a Sunday) from the date the loan is funded.
 Signature, Executive Secretary _____ Date _____

YOUR REQUEST IS NOT COMPLETE WITHOUT CASH FLOW PROJECTIONS

PMIA Loan Request for Revenue Bond Programs

Cashflow Statement

Department Name: Department of General Services Project Name: Board of Equalization Building Acquisition

Year: 2010 Est. Project Completion Date: _____

Date: 9/13/2010 Est. Phase Completion Date: _____ Acquisition

Loan Amount ⁽¹⁾: \$ 91,259,000 _____ Prelim Plans

Funds Disbursed to _____ Work Draw

Date: \$ 90,479,204 *Per SCO Report dated 08/17/10 _____ Constr ⁽²⁾

Name of Bond Program: _____ Equip
 _____ Design-Build

(1) (2) (3) (4) (5) (6)
 Phase of Project (A,P,W,C,E, D-B)

	Month and Year	Original Projection	Actual Disbursements	Projections for the Next 12 Months	Cumulative Disbursements	Phase of Project (A,P,W,C,E, D-B)
Prior yrs	9/8/2006		81,000,000.00		81,000,000	
1					81,000,000	
2					81,000,000	
3					81,000,000	
4					81,000,000	
5					81,000,000	
6					81,000,000	
7					81,000,000	
8					81,000,000	
9					81,000,000	
10					81,000,000	
11					81,000,000	
12					81,000,000	
	Interest		10,241,393.54		91,241,394	
	Admin. ⁽³⁾		16,933.00		91,258,327	
13					91,258,327	
14					91,258,327	
15					91,258,327	
16					91,258,327	
17					91,258,327	
18					91,258,327	
19					91,258,327	
20					91,258,327	
21					91,258,327	
22					91,258,327	
23					91,258,327	
24					91,259,000	

(1) Rounded up to nearest thousand

(2) Any project requesting construction funds for the first time must have a completed due diligence memo submitted with loan application.

(3) Projected Admin. includes estimated fees from STO, SCO and DOF.