

POOLED MONEY INVESTMENT ACCOUNT
Forecast of Changes in Portfolio/Bank Balances
for the Period October 18, 2010 through December 17, 2010
(In Thousands of Dollars)

Preliminary

| | 10/18/10 to 10/22/10 | 10/25/10 to 10/29/10 | 11/01/10 to 11/05/10 | 11/08/10 to 11/12/10 | 11/15/10 to 11/19/10 | 11/22/10 to 11/26/10 | 11/29/10 to 12/03/10 | 12/06/10 to 12/10/10 | 12/13/10 to 12/17/10 | Total |
|---|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|-----------------------|
| Purchase of Investments | \$ 333,350 | \$ 1,560,850 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 3,245,350 | \$ 5,139,550 |
| Liquidation of Investments | <u>0</u> | <u>0</u> | <u>616,250</u> | <u>2,068,550</u> | <u>891,850</u> | <u>596,550</u> | <u>2,102,650</u> | <u>1,203,950</u> | <u>0</u> | <u>7,479,800</u> |
| Net Changes in Portfolio | \$ 333,350 | \$ 1,560,850 | \$ (616,250) | \$ (2,068,550) | \$ (891,850) | \$ (596,550) | \$ (2,102,650) | \$ (1,203,950) | \$ 3,245,350 | \$ (2,340,250) |
| Analysis of Changes: | | | | | | | | | | |
| Estimated Pooled Receipts (Page 2) | \$ 3,657,650 | \$ 5,503,250 | \$ 4,458,750 | \$ 2,283,350 | \$ 3,664,650 | \$ 4,285,850 | \$ 4,456,950 | \$ 2,491,950 | \$ 6,276,350 | \$ 37,078,750 |
| Estimated Pooled Disbursements (Page 3) | <u>3,012,400</u> | <u>4,527,400</u> | <u>5,071,000</u> | <u>4,549,900</u> | <u>3,527,500</u> | <u>5,988,400</u> | <u>6,541,600</u> | <u>2,687,900</u> | <u>2,913,000</u> | <u>38,819,100</u> |
| Available for Investment | \$ 645,250 | \$ 975,850 | \$ (612,250) | \$ (2,266,550) | \$ 137,150 | \$ (1,702,550) | \$ (2,084,650) | \$ (195,950) | \$ 3,363,350 | \$ (1,740,350) |
| Outstanding Warrants, Beginning | \$ 2,054,900 | \$ 1,743,000 | \$ 2,328,000 | \$ 2,324,000 | \$ 2,522,000 | \$ 1,493,000 | \$ 2,599,000 | \$ 2,581,000 | \$ 1,573,000 | \$ 2,054,900 |
| Outstanding Warrants, Ending | <u>1,743,000</u> | <u>2,328,000</u> | <u>2,324,000</u> | <u>2,522,000</u> | <u>1,493,000</u> | <u>2,599,000</u> | <u>2,581,000</u> | <u>1,573,000</u> | <u>1,455,000</u> | <u>1,455,000</u> |
| Available for Investment | \$ (311,900) | \$ 585,000 | \$ (4,000) | \$ 198,000 | \$ (1,029,000) | \$ 1,106,000 | \$ (18,000) | \$ (1,008,000) | \$ (118,000) | \$ (599,900) |
| Treasurer's Compensation Bank Balance, Beginning | \$ 1,543,890 | 1,543,890 | 1,543,890 | 1,543,890 | 1,543,890 | 1,543,890 | 1,543,890 | 1,543,890 | 1,543,890 | 1,543,890 |
| Treasurer's Compensation Bank Balance, Ending | <u>1,543,890</u> | <u>1,543,890</u> | <u>1,543,890</u> | <u>1,543,890</u> | <u>1,543,890</u> | <u>1,543,890</u> | <u>1,543,890</u> | <u>1,543,890</u> | <u>1,543,890</u> | <u>1,543,890</u> |
| Available for Investment | \$ 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net Available for Investment | \$ <u>333,350</u> | \$ <u>1,560,850</u> | \$ <u>(616,250)</u> | \$ <u>(2,068,550)</u> | \$ <u>(891,850)</u> | \$ <u>(596,550)</u> | \$ <u>(2,102,650)</u> | \$ <u>(1,203,950)</u> | \$ <u>3,245,350</u> | \$ <u>(2,340,250)</u> |

Compiled under the direction of the
POOLED MONEY INVESTMENT BOARD

Estimated Pooled Money Receipts
for the Period October 18, 2010 through December 17, 2010
(In Thousands of Dollars)

| | 10/18/10 to 10/22/10 | 10/25/10 to 10/29/10 | 11/01/10 to 11/05/10 | 11/08/10 to 11/12/10 | 11/15/10 to 11/19/10 | 11/22/10 to 11/26/10 | 11/29/10 to 12/03/10 | 12/06/10 to 12/10/10 | 12/13/10 to 12/17/10 | Total |
|---|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------|
| Sales, Liquor, and Utility Surcharge | \$ 506,900 | \$ 1,912,300 | \$ 1,639,900 | \$ 180,100 | \$ 454,900 | \$ 2,175,500 | \$ 473,700 | \$ 145,400 | \$ 340,600 | \$ 7,829,300 |
| Motor Vehicle Fuel Tax | 0 | 0 | 0 | 0 | 190,400 | 0 | 0 | 0 | 198,600 | 389,000 |
| Personal Income, Bank & Corporation Taxes | 1,200,900 | 677,900 | 935,600 | 500,800 | 987,700 | 522,200 | 961,400 | 710,900 | 2,785,500 | 9,282,900 |
| Motor Vehicle License and Registration Fees | 160,900 | 150,300 | 153,800 | 117,900 | 139,100 | 121,500 | 157,400 | 144,200 | 150,100 | 1,295,200 |
| Highway Property Rentals | 28,000 | 140,900 | 86,100 | 38,600 | 22,100 | 5,500 | 115,500 | 74,600 | 46,900 | 558,200 |
| Cigarette Tax Collection | 2,600 | 61,900 | 4,200 | 1,500 | 1,900 | 62,200 | 1,700 | 4,200 | 1,900 | 142,100 |
| Insurance Gross Premium Taxes | 1,700 | 3,500 | 6,500 | 6,300 | 19,800 | 126,500 | 465,600 | 1,600 | 2,100 | 633,600 |
| Earnings on Pooled Money Investments | 5,950 | 5,950 | 5,950 | 5,950 | 5,950 | 5,950 | 5,950 | 5,950 | 5,950 | 53,550 |
| Water Resources Collections | 118,200 | 122,800 | 158,600 | 92,000 | 143,100 | 94,200 | 117,900 | 93,700 | 110,300 | 1,050,800 |
| State Lottery | 36,900 | 29,800 | 28,600 | 32,700 | 30,500 | 30,500 | 29,200 | 31,200 | 32,100 | 281,500 |
| Non-Revenue Receipts | | | | | | | | | | |
| Highway Reimbursements | 26,600 | 113,500 | 51,900 | 49,600 | 18,000 | 2,600 | 115,700 | 73,000 | 51,500 | 502,400 |
| Local Assistance Programs | 763,600 | 1,591,100 | 760,700 | 644,500 | 809,800 | 612,700 | 1,185,900 | 404,700 | 1,062,400 | 7,835,400 |
| Local Agency Investment Collections | 447,000 | 382,300 | 260,000 | 348,000 | 488,100 | 256,900 | 497,400 | 489,200 | 1,183,200 | 4,352,100 |
| Disability Insurance Collections | 133,400 | 86,000 | 141,900 | 40,400 | 128,300 | 44,600 | 104,600 | 88,300 | 80,200 | 847,700 |
| Proceeds from Sale of State Bonds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Unsegregated | 225,000 | 225,000 | 225,000 | 225,000 | 225,000 | 225,000 | 225,000 | 225,000 | 225,000 | 2,025,000 |
| Total | \$ 3,657,650 | \$ 5,503,250 | \$ 4,458,750 | \$ 2,283,350 | \$ 3,664,650 | \$ 4,285,850 | \$ 4,456,950 | \$ 2,491,950 | \$ 6,276,350 | \$ 37,078,750 |

Estimated Pooled Money Disbursements
for the Period October 18, 2010 through December 17, 2010
(In Thousands of Dollars)

| | 10/18/10 to 10/22/10 | 10/25/10 to 10/29/10 | 11/01/10 to 11/05/10 | 11/08/10 to 11/12/10 | 11/15/10 to 11/19/10 | 11/22/10 to 11/26/10 | 11/29/10 to 12/03/10 | 12/06/10 to 12/10/10 | 12/13/10 to 12/17/10 | Total |
|---------------------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------|
| Local Assistance: | | | | | | | | | | |
| Public Schools and Community Colleges | \$ 302,000 | 1,367,000 | 786,000 | 2,781,000 | 200,000 | 2,946,000 | 200,000 | 200,000 | 200,000 | \$ 8,982,000 |
| Social Services | 293,000 | 421,000 | 97,000 | 93,000 | 517,000 | 169,000 | 684,000 | 384,000 | 497,000 | 3,155,000 |
| Health Care Services | 1,139,000 | 637,000 | 550,000 | 570,000 | 568,000 | 550,000 | 628,000 | 717,000 | 600,000 | 5,959,000 |
| Healthy Families | 3,000 | 33,000 | 3,000 | 33,000 | 94,000 | 3,000 | 33,000 | 33,000 | 94,000 | 329,000 |
| Other Local Assistance (DAD & DDS) | 20,000 | 20,000 | 20,000 | 20,000 | 440,000 | 20,000 | 20,000 | 20,000 | 132,000 | 712,000 |
| Local Sales Tax Apportionment (BOE) | 0 | 0 | 0 | 0 | 0 | 775,900 | 0 | 0 | 0 | 775,900 |
| Highway Users Tax Apportionment | 0 | 0 | 37,900 | 0 | 0 | 0 | 47,200 | 0 | 0 | 85,100 |
| Motor Vehicle License Fees | 0 | 0 | 0 | 2,100 | 0 | 0 | 0 | 1,400 | 0 | 3,500 |
| Sales Tax - 1/2% for Public Safety | 0 | 179,400 | 0 | 0 | 0 | 207,000 | 0 | 0 | 0 | 386,400 |
| Trial Courts | 0 | 0 | 0 | 0 | 200,000 | 0 | 0 | 0 | 200,000 | 400,000 |
| Homeowners Property Tax | 0 | 0 | 0 | 0 | 0 | 0 | 65,300 | 0 | 0 | 65,300 |
| Realignment Apportionment | 0 | 318,700 | 0 | 0 | 0 | 309,800 | 0 | 0 | 0 | 628,500 |
| Other | 60,000 | 60,300 | 60,000 | 60,000 | 79,700 | 60,000 | 61,400 | 60,000 | 60,000 | 561,400 |
| Architecture Revolving Fund | 9,000 | 3,000 | 4,000 | 4,000 | 8,000 | 19,000 | 14,000 | 7,000 | 4,000 | 72,000 |
| Highways | 74,000 | 71,000 | 355,000 | 71,000 | 88,000 | 85,000 | 242,000 | 73,000 | 73,000 | 1,132,000 |
| University of California | 48,000 | 323,000 | 8,000 | 16,000 | 38,000 | 4,000 | 295,000 | 196,000 | 6,000 | 934,000 |
| Payroll Revolving Fund | 21,000 | 66,000 | 1,455,000 | 108,000 | 19,000 | 51,000 | 1,459,000 | 135,000 | 41,000 | 3,355,000 |
| Local Agency Investment Fund | 523,400 | 637,000 | 474,000 | 471,800 | 518,800 | 494,700 | 526,700 | 507,500 | 522,700 | 4,676,600 |
| Income Tax Refunds | 0 | 0 | 0 | 0 | 0 | 0 | 970,000 | 81,000 | 58,000 | 1,109,000 |
| Debt Service | 0 | 0 | 846,100 | 0 | 0 | 0 | 960,000 | 0 | 45,400 | 1,851,500 |
| Veterans' Farm & Home Building Fund | 1,000 | 8,000 | 1,000 | 7,000 | 1,000 | 2,000 | 1,000 | 1,000 | 1,000 | 23,000 |
| Disability Insurance Benefits | 100,000 | 150,000 | 30,000 | 150,000 | 50,000 | 131,000 | 100,000 | 92,000 | 75,000 | 878,000 |
| Lottery Prizes | 70,000 | 43,000 | 58,000 | 43,000 | 55,000 | 41,000 | 42,000 | 60,000 | 42,000 | 454,000 |
| State and Local Bond Construction | 10,000 | 80,000 | 10,000 | 10,000 | 10,000 | 10,000 | 80,000 | 10,000 | 10,000 | 230,000 |
| Water Resources - Electric Power | 234,000 | 5,000 | 171,000 | 5,000 | 220,000 | 5,000 | 8,000 | 5,000 | 5,000 | 658,000 |
| State Teachers' Retirement System | 0 | 0 | 0 | 0 | 316,000 | 0 | 0 | 0 | 141,900 | 457,900 |
| Unsegregated | 105,000 | 105,000 | 105,000 | 105,000 | 105,000 | 105,000 | 105,000 | 105,000 | 105,000 | 945,000 |
| Total | \$ 3,012,400 | \$ 4,527,400 | 5,071,000 | \$ 4,549,900 | \$ 3,527,500 | \$ 5,988,400 | \$ 6,541,600 | \$ 2,687,900 | \$ 2,913,000 | \$ 38,819,100 |