

POOLED MONEY INVESTMENT BOARD

June 15, 2011

Staff Report – Agenda Item 7

REPORTING

1. **PMIA Loans Monthly Reporting.** The current amount of outstanding approved AB 55 Loans as of May 31, 2011 is \$461,580,514.22.

RECOMMENDATIONS

1. **Loan Renewal Requests.** Staff recommends approval of the seven AB 55 loan renewal requests (**Items 7.a – 7.g**) on the June 15, 2011 agenda in the amounts shown on column f of Exhibit A to this staff report. Items 7.a – 7.f reflect increases necessary for the requesting departments to continue funding Preliminary Plans, as well as to pay accrued interest and administrative costs. Item 7.g is a decrease requested by the department. All seven loan requests are in compliance with the current AB55 loan policy.
2. **New Loan Request.** Staff recommends approval of the following new loan request on the agenda:

Item 7.h

Department of Corrections and Rehabilitation

State Public Works Board Lease Revenue Bonds, SB 81

Stanislaus County Juvenile Justice Center: Commitment Center

Project: \$6,826,000 requested

The loan proceeds would be used to fund Construction for this project.

Comments:

Staff recommends approval of this loan based on the following:

- The Requesting Department has complied with the new requirements of section 3.0 of the PMIA Loan Policy adopted October 20, 2010 regarding new loans.

EXHIBIT A

POOLED MONEY INVESTMENT BOARD
 LOAN REQUESTS (AB 55 LOANS)
 For the June 15, 2011 PMIB Meeting

Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Fund No.	Department/Program	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]
						New Loan Amount per Loan Application	Impact on the Pool	Original Amount of Existing Loan	Impact on the Pool	Amount of loan paydown (since previous loan)	Current Loan Amount Outstanding (b - d)	STO Loan Recommendations	Impact on the Pool (for recommended loan amount)
RENEWAL REQUESTS													
a	Renewal	1010001	1010060	0660544	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Madera-Mariposa-Merced Unit Headquarters: Replace Facility	\$ 46,000.00	\$ 40,000.00	\$ 6,000.00	N/A	N/A	\$ 46,000.00	\$ 6,000.00	BF
b	Renewal	1010002	1010061	0660551	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Santa Clara Unit Headquarters: Replace Facility	\$ 42,000.00	\$ 38,000.00	\$ 4,000.00	N/A	N/A	\$ 42,000.00	\$ 4,000.00	BF
c	Renewal	1010003	1010062	0660541	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Siskiyou Unit Headquarters: Replace Facility	\$ 144,000.00	\$ 114,000.00	\$ 30,000.00	N/A	N/A	\$ 144,000.00	\$ 30,000.00	BF
d	Renewal	1010004	1010063	0660542	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Vina Helitack Base: Replace Facility	\$ 51,000.00	\$ 47,000.00	\$ 4,000.00	N/A	N/A	\$ 51,000.00	\$ 4,000.00	BF
e	Renewal	1010005	1010064	0660585	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Growlersburg Conservation Camp: Replace Facility	\$ 1,751,000.00	\$ 1,592,000.00	\$ 159,000.00	N/A	N/A	\$ 1,751,000.00	\$ 159,000.00	BF
f	Renewal	1010006	1010065	0660571	Department of Education SPWB Lease Revenue Bonds School for the Deaf, Riverside: Academic Support Cores, Bus Loop & Renovation	\$ 529,000.00	\$ 506,000.00	\$ 23,000.00	N/A	N/A	\$ 529,000.00	\$ 23,000.00	BF
g	Renewal	0900093	1010052	0660501	Department of Mental Health SPWB Lease Revenue Bonds Atascadero State Hospital: 250-Bed Addition Remediation	\$ 6,125,000.00	\$ 6,199,461.00	\$ (74,461.00)	N/A	N/A	\$ 6,125,000.00	\$ (74,461.00)	BF
NEW LOAN REQUEST													
h	New		1010066		Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds, SB 81 Stanislaus County Juvenile Justice Center: Commitment Center Project	\$ 6,826,000.00	\$ -	\$ 6,826,000.00	N/A	N/A	\$ 6,826,000.00	\$ 6,826,000.00	BF
						\$ 15,514,000.00	\$ 8,536,461.00	\$ 6,977,539.00	\$ -	\$ -	\$ 15,514,000.00	\$ 6,977,539.00	

Total amount of outstanding PMIA loans as of May 31, 2011
 Impact on the Pool from this meeting's actions
 Outstanding PMIA loans after this meeting's actions

Requested	Recommended
\$ 461,580,514.22	\$ 461,580,514.22
<u>\$ 6,977,539.00</u>	<u>\$ 6,977,539.00</u>
\$ 468,558,053.22	\$ 468,558,053.22