

P. M. I. B.

Wednesday, May 20, 2015

10:00 a.m.

PMIB Meeting
May 20, 2015

DESIGNATION

POOLED MONEY INVESTMENT ACCOUNT

PORTFOLIO SUMMARY REPORT

May 20, 2015

(Dollars in Billions)

	04/30/15	03/31/15	Change From Prior Month	04/30/14
Total Portfolio				
Amount	\$67.891	\$63.540	\$4.351	\$63.149
Effective Yield	0.281%	0.274%	0.007%	0.223%
Quarter-to-date Yield	0.283%	0.269%	0.014%	0.233%
Year-to-date Yield	0.263%	0.261%	0.002%	0.254%
Average Life (in days)	220	191	29	199
AB 55 Loans (Government Code §16312 and §16313)				
Approved	\$0.354	\$0.317	\$0.037	\$0.252
Disbursed	\$0.079	\$0.124	(\$0.045)	\$0.183
Local Agency Investment Fund				
Deposits	\$21.202	\$20.125	\$1.077	\$21.108
Number of Participants	2,500	2,507	(7)	2,540

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on May 20, 2015, has determined and designated the amount of money available for deposit and investment as of May 13, 2015, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as Compensating Balance for Services: \$ 2,089,100,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
(1)	5/18/2015	5/22/2015	\$ 989,500,000	\$ (3,879,540,000)	\$ 5,211,540,000	\$ 1,332,000,000
(2)	5/25/2015	5/29/2015	\$ 45,300,000	\$ (3,834,240,000)	\$ 5,211,540,000	\$ 1,377,300,000
(3)	6/1/2015	6/5/2015	\$ (1,019,700,000)	\$ (4,853,940,000)	\$ 5,211,540,000	\$ 357,600,000
(4)	6/8/2015	6/12/2015	\$ 2,605,700,000	\$ (2,248,240,000)	\$ 5,211,540,000	\$ 2,963,300,000
(5)	6/15/2015	6/19/2015	\$ 6,209,000,000	\$ 3,960,760,000	\$ 5,211,540,000	\$ 9,172,300,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of \$ 2,089,100,000.

POOLED MONEY INVESTMENT BOARD:

Chairperson

Member

Member

PMIB Meeting
May 20, 2015

SMD

POOLED MONEY INVESTMENT BOARD
(Surplus Money Investment Fund)
Period April 1 through April 30, 2015

DECLARATION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds and now on deposit in the State Treasury to the credit of each of such funds, in addition to any money in said funds heretofore designated as surplus money, is not necessary for immediate use for carrying out the purposes for which each of such special funds was created, and is hereby designated as surplus money for transfer to the Surplus Money Investment Fund:

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
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TOTAL \$	14,740,156,000.00*

REDUCTION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds, which constitutes a portion of the money heretofore designated as surplus money and which has heretofore been transferred to and now remains in the Surplus Money Investment Fund from each of such designated funds, is needed by each of such special funds to carry out the purposes for which it was created, and that the amount of money heretofore designated as surplus money with respect to each such special fund is hereby reduced by the amount of money needed by such fund, as hereinafter specified, for transfer back to each such fund.

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
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TOTAL \$	13,481,508,600.00*

POOLED MONEY INVESTMENT BOARD

Member

Chairman

Member

Dated: April, 2015

*Note: Amounts are typically transferred in \$1,000.00 increments. However, transfers or reductions may sometimes occur in other increments resulting in necessary adjustments which can occur within the same month, or the succeeding month. Consequently, the total transfer and reduction amounts will not necessarily reflect even \$1,000.00 increments.

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20150401 TO 20150430

FUND	FUNDNAME	DECLARATION	REDUCTION
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0005000	SAFENEIGH PKS, CLNWTR,CLNAIR/	207,000	1,475,000
0006000	DISABILITY ACCESS ACCOUNT	4,128,000	4,104,000
0007000	BREAST CANCER RESEARCH ACCOUNT	592,000	256,000
0009000	BREAST CANCER CONTROL ACCOUNT	583,000	626,000
0012000	ATTY GEN ANTITRUST ACCOUNT	1,017,000	1,002,000
0014000	HAZARDOUS WASTE CONTROL ACCT	28,598,000	28,637,000
0017000	FINGERPRINT FEES ACCOUNT	29,589,000	29,524,000
0018000	SITE REMEDIATION ACCOUNT	16,890,000	16,865,000
0023000	FARMWORKER REMEDIAL ACCOUNT	336,000	301,000
0024000	GUIDE DOGS FOR BLIND FUND	41,000	14,000
0025000	LEAKING UNDRGRD STG TANK COST	0	1,000
0028000	UNIFIED PROGRAM ACCOUNT	6,171,000	6,234,000
0032000	FIREARM SAFETY ACCOUNT	3,263,000	3,316,000
0033000	STATE ENERGY CONSER ASST ACCT	45,692,000	26,034,000
0035000	SURFACE MINING & RECLAMATION	1,465,000	1,509,000
0041000	AERONAUTICS ACCOUNT	506,000	517,000
0042000	STATE HIGHWAY ACCOUNT	712,990,000	341,821,000
0044000	MOTOR VEHICLE ACCOUNT	554,904,000	595,082,000
0046000	PUBLIC TRANSPORTATION ACCT	169,415,000	15,786,000
0048000	TRANSPORTATION REV ACCOUNT	473,951,000	647,286,000
0052000	LOCAL AIRPORT LOAN ACCOUNT	11,000	2,000,000
0055000	MASS TRANSIT REVOLVING ACCOUNT	905,000	244,000
0058000	RAIL ACCIDENT PREV & RESP FUND	0	2,000
0061000	MOTOR VEHICLE FUEL ACCOUNT	471,689,000	439,907,000
0064000	MOTOR VEHICLE LIC FEE ACCT	53,138,000	57,063,000
0065000	ILLEGAL DRUG LAB CLEANUP ACCT	2,911,000	2,943,000
0066000	SALE OF TOBACCO TO MINORS CTRL	73,000	205,000
0067000	STATE CORPORATIONS FUND	6,091,000	10,188,000
0069000	BARBERING/COSMETOLOGY CONT FD	3,943,000	3,038,000
0074000	MEDICAL WASTE MANAGEMENT FUND	105,000	197,000
0075000	RADIATION CONTROL FUND	3,985,000	3,817,000
0076000	TISSUE BANK LICENSE FUND	71,000	47,000
0078000	GRAPHIC DESIGN LICENSE PLATE F	154,000	14,000
0080000	CHILDHOOD LEAD POISONG PVTN FD	19,854,000	4,953,000
0082000	EXPORT DOCUMENT PROGRAM FUND	1,885,000	1,871,000
0083000	VETERANS SERVICE OFFICE FUND	101,000	0
0093000	CONSTRUCTN MANGEMNT EDUC ACCT	5,000	1,000
0094000	RETAIL SALES TAX	4,938,000	12,064,000
0098000	CLINICAL LAB IMPROVEMENT FUND	1,898,000	1,745,000
0099000	HEALTH STATISTICS SPEC FUND	5,218,000	4,174,000
0100000	CALIF USED OIL RECYCLING FUND	4,837,000	14,253,000
0106000	PESTICIDE REGULATION FUND	17,250,000	38,554,000
0108000	ACUPUNCTURE FUND	171,000	142,000
0111000	DEPT OF FOOD & AGRICULT. ACCT	10,882,000	37,887,000
0115000	AIR POLLUTION CONTROL FUND	22,660,000	17,495,000
0119000	SCH FACILITIES FUND 1998	0	5,000
0120000	MEX-AMER VET'S MEMRL BEAU ENHC	100,000	101,000
0121000	HOSPITAL BUILDING FUND	15,300,000	10,399,000

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20150401 TO 20150430

FUND	FUNDNAME	DECLARATION	REDUCTION
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0122000	EMERGENCY FOOD FOR FAMILIES FD	0	37,000
0124000	CA.AGRI.EXPORT PROMOTION ACCT-	0	7,000
0129000	WATER DEVICE CERT SPEC ACC	101,000	11,000
0132000	WORKERS COMP MNGDCARE FUND	1,000	3,000
0133000	CALIF BEVERAGE CONTAINER RECYL	158,492,000	207,398,000
0140000	ENVIRONMENTL LICENSE PLATE FD	4,446,000	4,938,000
0141000	SOIL CONSERVATION FUND	4,000	513,000
0142000	SEXUAL HABITUAL OFFENDER, DOJ	2,145,000	2,139,000
0143000	CA HEALTH DATA & PLANNING FD	2,481,000	4,796,000
0152000	ST BD OF CHIROPRACTIC EXAMINERS	275,000	191,000
0156000	CALIFORNIA HERITAGE FUND	0	1,000
0158000	TRAVEL SELLER	101,000	46,000
0159000	ST TRIAL COURT IMPROV & MODERN	8,634,000	11,634,000
0163000	CONTINUING CARE PROVIDER FEE	56,000	50,000
0166000	CERTIFICATION ACCT-CONS AFF FD	492,000	118,000
0168000	STRUCTURAL PEST CONTROL	13,000	3,000
0169000	CALIF DEBT LIMIT ALLOC COMM	65,000	63,000
0171000	CALIF DEBT & INVEST ADV COMM	159,000	226,000
0172000	DEV DISABILITIES PROGRAM DEV	1,000	47,000
0175000	DISPENSING OPTICIANS FUND	9,000	54,000
0177000	FOOD SAFETY FUND	1,648,000	1,366,000
0179000	ENVIRONMENTAL LAB IMPROV FUND	139,000	2,000
0181000	REGISTERED NURSE EDUCATION	140,000	348,000
0183000	ENVIRON ENHANC MIT DEMO PGM FD	2,783,000	1,578,000
0184000	EMPLOY DEV DEPT BENEFIT AUDIT	9,716,000	1,158,000
0185000	EMPLOYMT DEV DEPT CONTINGENT	28,862,000	32,168,000
0191000	FAIR AND EXPOSITION FUND	115,000	248,000
0193000	WASTE DISCHARGE PERMIT FUND	13,951,000	20,815,000
0194000	EMERG MED SRVS TRNG PGM APROV	16,000	1,000
0198000	CA FIRE & ARSON TRAINING FD	0	21,000
0203000	GENETIC DISEASE TESTING FUND	16,855,000	18,164,000
0205000	GEO PELS FUND	94,000	53,000
0207000	FISH & WILDLIFE POLLUTION ACCT	47,000	30,000
0209000	CA HAZRD LIQUID PIPLNE SAFTY	7,000	152,000
0210000	OUTPATIENT SETTING FUND	0	1,000
0211000	CA WTRFOWL HAB PRESERVATION	1,000	2,000
0213000	NATIVE SPECIES CONSV & ENHAN	6,000	2,000
0215000	INDUSTRIAL DEVELOPMENT FUND	0	1,000
0217000	INSURANCE FUND	38,482,000	47,807,000
0219000	LIFETIME LICENSE TRUST ACCOUNT	6,000	1,000
0223000	WORKERS' COMP ADMIN REVOLV FD	44,178,000	31,163,000
0225000	ENVIRON PROTECTION TRUST FUND	0	1,000
0226000	CA TIRE RECYCLING MGMT FUND	14,497,000	7,198,000
0228000	SEC OF STATE'S BUSINESS FEE FD	12,688,000	6,167,000
0230000	CIGARETTE & TOBACCO - ALLOCATE	34,493,000	18,736,000
0231000	CIGARET.& TOB./HEALTH EDUCAT.	3,739,000	5,236,000
0232000	CIGARET.& TOB./HOSPITAL SERV.	6,546,000	1,000
0233000	CIGARET.& TOB./PHYSICIAN SERV.	1,868,000	3,002,000

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FROM: 20150401 TO 20150430

FUND	FUNDNAME	DECLARATION	REDUCTION
0234000	CIGARET.& TOB./RESEARCH ACCT.	630,000	234,000
0235000	CIGARET.& TOB./PUBLIC RESOURCE	936,000	7,228,000
0236000	CIGARET. &TOB./UNALLOCATED	4,435,000	1,238,000
0238000	VETS CEMETERY PERPETUAL MAINT	11,000	2,000
0239000	PRIVATE SECURITY SERVS FUND	1,763,000	1,008,000
0240000	LOCAL AGY DEPOSIT SECURITY FD	0	1,000
0241000	LOC PUB PROSECUTR/DEFNDER TNG	79,000	51,000
0245000	MOBILEHOME PARK & SPEC.OCC.RF	903,000	999,000
0247000	DRINKING WATER OPERATOR CERT	75,000	554,000
0256000	SEXUAL PREDATOR PUBLIC INFO	10,000	5,000
0259000	SUPPLEMENTAL CONTRIB PROG FUND	13,000	13,000
0261000	OFF HIGHWAY LICENSE FEE	467,000	0
0263000	OFF-HIGHWAY VEHICLE TRUST	14,560,000	13,130,000
0264000	OSTEOPATHIC MED BD CONTINGENT	133,000	166,000
0266000	INLAND WETLANDS RESTORATION FD	1,000	1,000
0268000	PEACE OFFICERS TRAINING	7,730,000	9,286,000
0269000	GLASS PROCESSING FEE ACCOUNT	7,084,000	10,487,000
0270000	TECHNICAL ASSISTANCE FUND	1,395,000	1,159,000
0271000	CERTIFICATION FUND	86,000	153,000
0272000	INFANT BOTULISM TRTMT & PREV	1,426,000	994,000
0275000	HAZ & IDLE-DESERTED ABATMT FD	1,000	7,000
0276000	PENALTY ACCT-CA.BEVERAGE RECYC	26,000	51,000
0277000	BIMETAL PROCESSING FEE ACCT	96,000	11,000
0278000	PET PROCESSING FEE ACCT	1,578,000	3,043,000
0279000	CHILD HEALTH & SAFETY FUND	371,000	297,000
0280000	PHYSICIAN ASSISTANT FD	145,000	94,000
0281000	RECYCLING MARKET DEV REV LOAN	746,000	573,000
0288000	INTERNTL STUDENT EXCHANGE VST	2,000	2,000
0289000	HLTH INS COUNSELING/ADVOCACY	2,000	278,000
0290000	PILOT COMMISSIONERS' SPEC FD	3,000	208,000
0293000	MOTOR CARRIER'S SAFETY IMPROV	131,000	213,000
0294000	REMOVAL/REMEDIAL ACTION ACCT	45,000	468,000
0295000	PODIATRIC MEDICINE FUND	89,000	61,000
0296000	COACHELLA VALLEY MTN CONSRV	0	2,000
0298000	FINANCIAL INSTITUTIONS FUND	2,675,000	2,411,000
0299000	CREDIT UNION FUND	704,000	705,000
0300000	PROFESSIONAL FORESTER REGIS	0	11,000
0305000	PRIVATE POSTSECONDARY ED	1,380,000	901,000
0306000	SAFE DRINKING WATER ACCOUNT	1,534,000	1,300,000
0310000	PSYCHOLOGY FUND	262,000	301,000
0312000	EMERG MED SVCS PERSONNEL FUND	164,000	261,000
0314000	DIESEL EMISSION REDUCTION FUND	369,000	1,000
0317000	REAL ESTATE FUND	7,149,000	8,021,000
0318000	COLLINS-DUGAN CCC REIMBR ACCT	3,258,000	3,271,000
0319000	RESPIRATORY CARE FUND	191,000	189,000
0320000	OIL SPILL PREVENTION & ADMIN	6,972,000	5,801,000
0321000	OIL SPILL RESPONSE TRUST FUND	56,000	26,000
0322000	ENVIRONMENTAL ENHANCEMENT FUND	5,000	4,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20150401 TO 20150430

FUND	FUNDNAME	DECLARATION	REDUCTION
0325000	ELECTRONIC & APPL REPAIR FUND	121,000	3,000
0326000	ATHLETIC COMMISSION FUND	161,000	90,000
0328000	PUB SCHL PLN, DESIGN,CONST REV	7,313,000	6,930,000
0329000	VEHICLE LICENSE COLLECTN ACCT	8,691,000	8,001,000
0330000	LOCAL REVENUE FUND	0	17,000
0331000	SALES TAX ACCOUNT	486,912,000	485,560,000
0332000	VEHICLE LICENSE FEE ACCOUNT	205,451,000	210,136,000
0335000	REGISTERED ENV HLTH SPEC LST FD	9,000	39,000
0336000	MINE RECLAMATION ACCOUNT	2,563,000	2,520,000
0338000	STRONG-MOTION INSTR/SEIMC MAPG	965,000	1,593,000
0347000	SCHOOL LAND BANK FUND	2,000	37,000
0351000	MENTAL HEALTH SUBACCOUNT-	93,393,000	93,380,000
0365000	HISTORIC PROPERTY MAINT FUND	63,000	1,000
0366000	INDIAN GAMING REV SHARING TRST	6,651,000	0
0367000	INDIAN GAMING SPEC DISTRIB FD	7,472,000	9,202,000
0368000	ASBESTOS CONSULTANT CERT. ACCT	22,000	16,000
0369000	ASBESTOS TRAINING APPROVAL ACC	4,000	6,000
0376000	SPEECH-LANGUAGE PATH/AUDIOLOGY	1,427,000	105,000
0378000	ATTORNEY GEN FALSE CLAIMS ACT	1,526,000	3,854,000
0381000	PUB INTEREST R D & D	0	3,818,000
0382000	RENEWABLE RESOURCE TRUST FUND	9,953,000	16,517,000
0386000	SOLID WASTE DISP CLEANUP TRUST	0	1,860,000
0387000	INTEGRATED WASTE MGMT ACCOUNT	6,542,000	6,894,000
0392000	ST PARKS AND RECREATION ACCT	157,451,000	165,245,000
0396000	SELF-INSURANCE PLANS FUND	8,000	251,000
0399000	STRUCTL PEST CONTL EDU&ENFORC	34,000	60,000
0400000	REAL ESTATE APPRAISERS REG FD	183,000	450,000
0402000	SAFE CLEAN WATER SUPPLY	218,000	669,000
0407000	TEACHER CREDENTIALS	1,410,000	1,793,000
0408000	TEST DEVELOPMENT & ADMIN ACCT	443,000	321,000
0410000	TRANSCRIPT REIMBURSEMENT FUND	0	6,000
0412000	TRANSPORTATION RATE	13,000	173,000
0419000	WATER RECYCLING SUBACCOUNT	27,000	98,000
0421000	VEHICLE INSPECTION & REPAIR FD	22,358,000	17,402,000
0424000	SEA WATER INTRUSION CONTROL	9,000	0
0425000	VICTIM-WITNESS ASSISTANCE FD	2,271,000	2,520,000
0429000	LOCAL JURISDICTION ENGY.ASSIST	1,300,000	1,301,000
0434000	AIR TOXICS INVENTORY & ASSESMT	2,648,000	2,602,000
0436000	UNDERGRD STOR TANK TESTER ACCT	3,000	2,000
0439000	UNDERGRD STOR TANK CLEANUP FD	67,309,000	65,215,000
0447000	WILDLIFE RESTORATION FUND	2,067,000	4,578,000
0448000	OCCUPANCY COMPLIANCE MONITOR	242,000	52,000
0449000	WINTER RECREATION FUND	12,000	10,000
0452000	ELEVATOR SAFETY ACCOUNT	4,858,000	4,565,000
0453000	PRESSURE VESSEL ACCOUNT	270,000	265,000
0456000	EXPEDITED SITE REMEDIATION	2,900,000	2,901,000
0457000	TAX CREDIT ALLOC FEE ACCOUNT	753,000	1,067,000
0458000	SITE OPERATN & MAINTENANCE ACC	3,400,000	3,441,000

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20150401 TO 20150430

FUND	FUNDNAME	DECLARATION	REDUCTION
0459000	TELEPHONE MED ADV SERV. FD	30,000	1,000
0460000	DEALERS RECORD OF SALES SP ACT	6,373,000	6,412,000
0461000	PUC TRANSPORTATION REIMB ACCT	12,423,000	12,368,000
0462000	PUC UTILITIES REIMBMENT ACCT	35,849,000	35,815,000
0464000	HIGH COST FUND A ADM COMM FD	6,805,000	5,808,000
0465000	ENERGY RESOURCES PROGRAMS A/C	11,001,000	11,003,000
0470000	HIGH-COST FUND-B ADM COMM FD	5,178,000	6,541,000
0471000	UNIV LIFELINE TELEP SVC TRST	45,191,000	47,587,000
0473000	VIETNAM VETERANS MEMORIAL ACCT	0	1,000
0475000	UNDERGROUND STORAGE TANK FD	100,000	101,000
0478000	VECTORBORNE DISEASE ACCOUNT	195,000	200,000
0479000	ENRGY TECH RESCH DEV&DEMO ACCT	2,900,000	2,901,000
0481000	GARMNT MANUFACTURERS SPECL A/C	713,000	701,000
0483000	DEAF & DESABLED TELECOMM PGM	6,326,000	4,445,000
0491000	PAYPHONE SRV PROVIDERS COMM	0	1,000
0492000	STATE ATHLETIC COMM NEURO EXAM	602,000	602,000
0493000	TELECONNECT FD - ADM COMM FD	22,373,000	17,887,000
0496000	DEVELOP.DISAB.SERVICE ACCT.	100,000	101,000
0497000	LOCAL GOV'T GEOTHER.RES.REVOL.	10,297,000	10,248,000
0501000	CALIFORNIA HOUSING FINANCE	155,005,000	156,242,000
0502000	CALIF WATER RESOURCES DEV BOND	40,773,000	42,970,000
0505000	AFFORDABLE STUDENT HOUS REVLV	1,000	0
0506000	CENTRAL VALLEY WATER PROJ CONS	15,476,000	22,816,000
0507000	CENTRAL VALLEY WATER PROJ REV	32,596,000	29,184,000
0512000	COMPENSATION INSURANCE FUND	170,940,000	193,023,000
0514000	EMPLOYMENT TRAINING FUND	3,781,000	4,338,000
0516000	HARBORS & WATERCRAFT REVOL FD	4,952,000	2,989,000
0518000	HLTH FAC CONST LOAN INSURANCE	6,418,000	212,000
0523000	EAST BAY ST.BLDG.AUTH.FUND	8,000	0
0524000	L.A. ST. BLDG. AUTHORITY FUND	5,000	564,000
0526000	CA SCHOOL FINANCE AUTHORITY FD	63,000	9,000
0528000	ALTERNATIVE ENERGY AUTH FD	427,000	117,000
0530000	MOBILEHM PK REHAB & PURCHASE F	214,000	31,000
0538000	SAN FRANCISCO STATE BUILDING	8,000	0
0539000	OAKLAND STATE BLDG AUTHORITY	5,000	9,427,000
0541000	SAN BERNARDINO ST BLDG AUTH	3,000	0
0557000	TOXIC SUBSTANCES CONTROL ACCT	50,096,000	50,114,000
0558000	FARM & RANCH SOLID WASTE CLEAN	2,361,000	2,402,000
0561000	RIVERSIDE CO PUB FIN AUTH FUND	0	166,000
0562000	STATE LOTTERY FUND	179,939,000	77,781,000
0564000	SCHOLARSHARE ADM FUND	100,000	205,000
0565000	STATE COASTAL CONSERVANCY FD	5,000	0
0566000	DOJ CHILD ABUSE FUND	1,722,000	1,733,000
0567000	GAMBLING CONTROL FUND	37,072,000	37,064,000
0569000	GAMBLING CONTROL FINES & PENLT	2,800,000	2,804,000
0574000	HIGHER EDUC CAP OUTLAY BD FD	4,000	0
0576000	ST UNIV DORMITORY CONSTRUCTN	200,426,000	16,007,000
0578000	ST UNIV DORM INTEREST/REDEMP	77,945,000	0

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20150401 TO 20150430

FUND	FUNDNAME	DECLARATION	REDUCTION
0582000	HIGH POLLUTER REPAIR/REMOVAL	6,624,000	5,870,000
0585000	COUNTIES CHILDREN & FAMILIES	25,313,000	25,306,000
0587000	FAMILY LAW TRUST FUND	182,000	234,000
0588000	UNEMPLOYMENT COMP DISABL FUND	141,289,000	121,481,000
0592000	VETS FARM/HOME BUILDING-1943	61,589,000	56,560,000
0600000	VENDING STAND FUND	167,000	137,000
0601000	AGRICULTURE BUILDING FUND	3,000	66,000
0604000	ARMORY FUND	3,000	0
0612000	SACTO CITY FINANCING AUTH FD	10,239,000	0
0617000	STATE WTR. POLLUTION CONTROL	27,001,000	22,705,000
0623000	CA CHILDREN/FAMILIES TRUST FD	62,794,000	31,699,000
0629000	SAFE DRINKING WTR ST REVLY FD	9,134,000	21,443,000
0631000	MASS MEDIA COMM ACCT, CHILD/FM	1,315,000	3,660,000
0634000	EDUCATION ACCT, CHILD/FAM FRST	1,446,000	2,519,000
0636000	CHILD CARE ACCT, CHILD/FAM FRS	736,000	890,000
0637000	RESEARCH DEVEL ACCT	968,000	835,000
0638000	ADMINISTRATION ACCT	404,000	919,000
0639000	UNALLOCATED ACCOUNT	6,005,000	3,778,000
0641000	DOMESTIC VIOLENCE RESTRAINING	54,000	277,000
0648000	MOBILEHOME/MFG HOME REV FUND	7,272,000	6,873,000
0649000	CA INFRASTR & ECON DEVL BANK	190,000	733,000
0653000	SEISMIC RETROFIT BOND 1996	2,000	24,000
0658000	UC MERCED	3,000	530,000
0660000	PUBLIC BUILDINGS CONSTRUCTN	100,020,000	180,760,000
0665000	REHAB REVOLV LOAN GUARANTEE	1,000	0
0668000	PUBLIC BLDG CONSTRUCT SUBACCT	77,912,000	76,951,000
0672000	CHILD HLTH/DISAB PREV TRMT ACC	1,000	0
0673000	PASSENGER EQUIPMT ACQUISITION	4,000	0
0678000	PRISON INDUSTRIES REVOLV FD	9,186,000	14,737,000
0679000	STATE WATER QUALITY CONTROL	5,757,000	740,000
0687000	DONATED FOOD REVOLVING FUND	367,000	240,000
0691000	WATER RESOURCES REVOLVING	70,520,000	76,998,000
0698000	HOME PURCHASE ASSISTANCE FUND	530,000	1,950,000
0701000	VETERANS' HOME FUND	4,000	0
0702000	P&V- CONSUMER AFFAIRS FUND	41,776,000	35,750,000
0703000	CLEAN AIR & TRANSP IMPROV FUND	16,000	57,000
0704000	P&V- ACCOUNTANCY FUND	2,330,000	2,977,000
0705000	1992 HGHER EDUC CAP OUTLAY BD	0	16,000
0706000	ST BRD OF ARCHITECTURAL EXAMIN	467,000	216,000
0707000	CALIF SAFE DRINKING WATER FUND	1,000	0
0714000	ROBERTI AFFORDABLE HOUSING FD	0	497,000
0717000	CEMETERY FUND	73,000	1,000
0735000	P&V- CONTRACTORS' LICENSE FD	9,854,000	11,633,000
0737000	ST CLEAN WTR&WTR CONSERVATION	0	76,000
0740000	CLEAN WATER BOND-FUND 1984 STA	35,000	44,000
0741000	P&V- DENTISTRY FUND	1,852,000	2,543,000
0744000	1986 WTR CONS WTR QLTY BD	2,000	10,000
0747000	PRISON CONSTRUCTION FUND 1988	1,000	96,000

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20150401 TO 20150430

FUND	FUNDNAME	DECLARATION	REDUCTION
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0749000	REFUNDING ESCROW FUND	1,166,360,000	529,988,000
0750000	ST FUNERAL DIRECTORS & EMBALM	550,000	1,000
0752000	HOME FURN & THERMAL INSULATION	165,000	4,000
0755000	LICENSED MIDWIFERY FUND	4,000	1,000
0756000	PASSENGER RAIL&CLEAN AIR BD FD	0	8,000
0757000	LANDSCAPE ARCHITECTS FUND	81,000	50,000
0758000	MEDICAL BD OF CALIF	8,527,000	18,459,000
0759000	P&V- PHYSICAL THERAPY FUND	269,000	248,000
0761000	P&V- REGISTERED NURSING FUND	5,075,000	8,241,000
0763000	P&V- OPTOMETRY FUND	148,000	109,000
0764000	CLEAN WTR & WTR RECLAMATION FD	2,000	7,000
0767000	P&V- PHARMACY BD CONTINGENT	2,308,000	5,293,000
0769000	PRIVATE INVESTIGATOR FUND	16,000	1,000
0770000	PRD ENGINEERS & LAND SURVEYORS	1,069,000	2,187,000
0771000	COURT REPORTERS FUND	62,000	57,000
0773000	P&V- BEHAVIORAL SCI EXAMINERS	1,278,000	1,217,000
0775000	P&V- STRUCTURAL PEST CONTROL	306,000	1,142,000
0777000	VETERINARY MEDICAL BD CONTG FD	470,000	233,000
0779000	VOCATNL NURSING/PSYCH TECH FD	1,638,000	2,419,000
0780000	PSYCH TECH, VOC NRSNG PSYCH TC	133,000	142,000
0786000	WILDLIFE,COAST&PARK CONS FD 88	2,000	1,000
0788000	CA EARTHQK SAFETY/HOUS REHAB	0	55,000
0790000	WATER CONSERVATION FUND, 1988	3,000	0
0793000	CA SAFE DRINKING WATER FD 1988	4,000	0
0803000	STATE CHILDREN'S TRUST FUND	0	85,000
0813000	SELF-HELP HOUSING FUND	9,000	8,100
0814000	CA STATE LOTTERY EDUCATION	8,000	26,000
0815000	JUDGES RETIREMENT FUND	16,585,000	20,872,000
0820000	LEGISLATORS RETIREMENT FUND	637,000	607,000
0821000	FLEXELECT BENEFIT FUND	1,685,000	2,085,000
0822000	PUBLIC EMPLOYEES HEALTH CARE	329,601,000	345,395,000
0827000	MILK PRODUCERS SECURITY TRUST	31,000	5,000
0829000	HEALTH PROFESSIONS EDUC FUND	11,000	222,000
0830000	PUBLIC EMPLOYEES' RETIREMENT	1,842,225,000	1,821,755,000
0833000	ANNUITANTS' HEALTH CARE COV FD	27,424,000	27,459,000
0834000	MEDI-CAL INPATIENT PMT ADJ FD	52,033,000	3,742,000
0835000	TEACHERS RETIREMENT	675,709,000	669,767,000
0839000	CA ST UNIV LOTTERY EDUCATN FD	9,000	0
0840000	CA MOTORCYCLIST SAFETY FD	201,000	110,000
0849000	REPLACEMENT BENEFIT CUST. FD	765,000	1,038,000
0853000	PETROLEUM VIOLATION ESCROW ACC	6,000	17,000
0865000	MENTAL HEALTH MANAGED CARE DP	7,098,000	6,939,000
0867000	CA FARMLAND CONSERVANCY PGM FD	1,000	0
0872000	STATE HOSPITAL ACCOUNT,	22,317,000	20,840,000
0884000	JUDGE RETIREMENT SYSTEM II FD	7,492,000	7,678,000
0885000	PERS DEFERRED COMPENSATION FD	2,986,000	2,932,000
0886000	SENIORS SPECIAL FD,CALIFORNIA	38,000	41,000
0904000	CA HEALTH FACILITIES FIN AUTH	480,000	1,572,000

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20150401 TO 20150430

FUND	FUNDNAME	DECLARATION	REDUCTION
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0908000	SCHOOL EMPLOYEES FUND	3,112,000	0
0910000	CONDEMNATION DEPOSITS FUND	18,981,000	8,025,000
0911000	EDUC FACILITIES AUTHORITY	1,000	62,000
0915000	DEFERRED COMPENSATION PLAN FD	1,311,000	1,151,000
0916000	CA HOUSING LOAN INSURANCE FUND	1,000	0
0917000	INMATES' WELFARE FUND	5,036,000	5,505,000
0918000	SMALL BUSINESS EXPANSION	41,000	185,000
0920000	LITIGATION DEPOSIT FUND	102,221,000	91,555,000
0928000	FOREST RESOURCES IMPROV FUND	1,200,000	1,366,000
0929000	HOUSING REHABILITATION LOAN	100,688,000	850,000
0930000	POLLUTN CONTL FINANCING AUTH	70,000	226,000
0932000	TRIAL COURT TRUST FUND	259,477,000	247,789,000
0933000	MANAGED CARE FUND	4,209,000	9,159,000
0938000	RENTAL HOUSING CONSTRUCTN FD	1,556,000	23,000
0942000	SPECIAL DEPOSIT FUND	51,707,000	46,830,000
0943000	LAND BANK FUND	10,000	91,000
0948000	CAL ST UNIV & COLL TRUST FUND	374,816,000	471,604,000
0950000	PUB EMPLOY CONTINGENCY RESRV	320,310,000	294,508,000
0952000	STATE PARK CONTINGENT	2,814,000	864,000
0954000	STUDENT LOAN AUTHORITY FUND	4,000	1,000
0960000	STUDENT TUITION RECOVERY FUND	707,000	718,000
0965000	TIMBER TAX	63,000	5,000
0972000	MANUFACTURED HOME RECOVERY FD	12,000	102,000
0980000	PREDEVELOPMENT LOAN FUND	5,000	54,000
0983000	CALIF FD FOR SENIOR CITIZENS	7,000	14,000
0985000	EMERGENCY HOUSING & ASST FUND	74,000	72,000
1008000	FIREARMS SAFETY/ENFRMNT SPCL	1,623,000	1,056,000
2500000	PEDESTRIAN SAFETY ACCOUNT	1,000	0
2501000	LOCAL TRANSPORTATION LOAN ACCT	3,000	1,000
3002000	ELECTRICIAN CERTIF FUND	138,000	76,000
3004000	GARMENT INDUSTRY REGULATIONS	116,000	298,000
3010000	PIERCE'S DISEASE MGMT ACCOUNT	1,587,000	2,169,000
3015000	GAS CONSUMPTION SURCHARGE FUND	503,000	482,000
3016000	MISSING PERSONS DNA DATA BASE	259,000	287,000
3017000	OCCUPATIONAL THERAPY FUND	158,000	2,000
3018000	DRUG AND DEVICE SAFETY FUND	448,000	470,000
3022000	APPRENTICESHIP TRNG CONTRIB FD	1,357,000	1,450,000
3023000	WIC MANUFACTURER REBATE FUND	17,377,000	94,000
3025000	ABANDONED MINE RECLAMATION	3,000	41,000
3030000	WORKERS' OCCUP SFTY/HLTH ED FD	686,000	44,000
3033000	CALIF.MEMORIAL SCHOLARSHIP FD	0	1,000
3035000	ENVIRONMENTAL QUALTY ASSESSMNT	0	1,000
3037000	STATE COURT FACILITIES CONST F	19,263,000	14,720,000
3039000	DENTALLY UNDERSERVED ACCOUNT	1,000	1,000
3042000	VICTIMS OF CORP FRAUD COMP FD	249,000	301,000
3046000	OIL, GAS, AND GEOTHERMAL ADMIN	10,101,000	12,598,000
3053000	PUBLIC RGHTS LAW ENFRMNT SPEC	3,000	390,000
3056000	SAFE DRKNG WATR & TOXIC ENFORC	306,000	408,000

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20150401 TO 20150430

FUND	FUNDNAME	DECLARATION	REDUCTION
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3058000	WATER RIGHTS FUND	1,677,000	1,431,000
3059000	FISCAL RECOVERY FUND	179,252,000	116,778,000
3060000	APPELLATE COURT TRUST FUND	1,080,000	553,000
3062000	ENGY FAC LICENSE AND COMPL FD	9,000	183,000
3064000	MENTAL HLTH PRACTITIONER ED FD	25,000	21,000
3065000	ELEC WSTE RCVRY RCVLG ACCT	14,637,000	17,277,000
3066000	COURT FACILITIES TRUST FUND	27,949,000	17,834,000
3067000	CIGARETTE TOBACCO PRODS COMPL	132,000	51,000
3068000	VOCATIONAL NURSE EDUCATION FD	16,000	13,000
3069000	NATUROPATHIC DOCTOR'S FUND	24,000	18,000
3071000	CAR WASH WORKER RESTITUTION FD	36,000	1,000
3072000	CAR WASH WORKER FUND	50,000	13,000
3074000	MEDICAL MARIJUANA PROGRAM FUND	28,000	3,000
3079000	CHILDRENS MED SERVICES REBATE	4,604,000	1,317,000
3080000	AIDS DRUG ASSIST PGM REBATE	37,482,000	38,417,000
3081000	CANNERY INSPECTION FUND	290,000	180,000
3084000	ST CERTIFIED UNIFIED PGM AGY	245,000	108,000
3085000	MENTAL HEALTH SERVICES FUND	225,082,000	66,403,000
3086000	DNA IDENTIFICATION FUND	11,776,000	10,447,000
3087000	UNFAIR COMPETITION LAW FUND	5,603,000	7,204,000
3088000	REGISTRY OF CHARITABLE TRUSTS	248,000	161,000
3089000	PUC UTIL COMM RATEPAYER ADV	2,325,000	4,233,000
3090000	DEFICIT RECOVERY BND RET SNKNG	1,000	0
3095000	FILM PROMOTION AND MARKETING	1,000	2,000
3096000	NONDESIGNATED PUBLIC HOSP SUPL	1,000	1,000
3097000	PRIVATE HOSPITAL SUPPLEMENTAL	35,000	126,000
3098000	DPH LICENSING & CERT PGM FUND	13,721,000	18,038,000
3100000	DWR ELECTRIC POWER FUND	171,333,000	123,049,000
3101000	ANALYTICAL LABORATORY ACCOUNT	1,000	28,000
3102000	ACUTE ORPHAN WELL ACCOUNT	0	1,000
3103000	HATCHERY AND INLAND FISHERIES	1,610,000	1,252,000
3108000	PROFESSIONAL FIDUCIARY FUND	17,000	1,000
3109000	NATURAL GAS SUBACCT, PIRD&D	2,405,000	4,558,000
3111000	RETAIL FOOD SAFETY AND DEFENSE	1,000	1,000
3114000	BIRTH DEFECTS MONITORING PGM	163,000	152,000
3117000	ALTERNATIVE & RENEWABLE FUEL	15,274,000	22,303,000
3121000	OCCUPATIONAL SAFETY & HEALTH	9,345,000	9,897,000
3122000	ENHANCED FLEET MODERNIZATION	5,867,000	6,799,000
3133000	MANAGED CARE ADMIN FINES FUND	269,000	0
3134000	SCHOOL DISTRICT ACCOUNT	7,000	80,000
3137000	EMERGENCY MEDICAL TECH CERT	137,000	207,000
3138000	IMMEDIATE & CRITICAL NEEDS	16,765,000	7,525,000
3140000	STATE DENTAL HYGIENE FUND	134,000	77,000
3141000	CA ADVANCED SERVICES FUND	7,207,000	2,373,000
3142000	STATE DENTAL ASSISTANT FUND	153,000	97,000
3145000	UST ORPHAN SITE CLEANUP FUND	15,000	9,000
3147000	SMALL COMMUNITY GRANT FUND	966,000	613,000
3150000	STATE PUBLIC WORKS ENFORCEMENT	479,000	263,000

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20150401 TO 20150430

FUND	FUNDNAME	DECLARATION	REDUCTION
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3151000	HEALTH INFO INTEGRITY ACCOUNT	0	3,000
3152000	LABOR ENFORCEMENT & COMPLIANCE	8,328,000	7,573,000
3153000	HORSE RACING FUND	1,955,000	2,097,000
3156000	CHILDREN'S HEALTH & HUMAN SVCS	158,154,000	3,300,000
3158000	HOSPITAL QUALITY ASSURANCE REV	1,636,000,000	1,964,247,000
3160000	WASTEWATER OPERATOR CERT FUND	151,000	1,000
3164000	RNW ENERG RESRC DVLP FEE TRUST	21,000	1,000
3165000	ENTERPRISE ZONE FUND	100,000	183,000
3167000	SKILLED NURSING FAC QUALITY &	21,000	151,000
3168000	EMERGENCY MED AIR TRANSPORT	1,909,000	15,017,000
3175000	CALIFORNIA HEALTH TRUST FUND	67,692,000	19,465,000
3201000	LOW INCOME HEALTH MEC EMG FUND	7,000	0
3209000	OFFICE PATIENT ADVOCATE TRUST	601,000	231,000
3211000	ELECTRIC PROG INVEST CHRG FD	33,805,000	1,422,000
3228000	GREENHOUSE GAS REDUCTION FD	39,510,000	102,907,000
3237000	COST OF IMPLEMENTATION ACCT	0	3,728,000
3240000	SECONDHAND DEALER & PAWNBR FD	73,000	57,000
3244000	PDATA FUND	17,000	1,000
3254000	BUSINESS PROGRAMS MODERN	250,000	1,000
3263000	COLLEGE ACCESS TAX CREDIT FUND	3,000	0
3268000	PROPERTY TAX POSTPONEMENT FUND	2,000	0
6000000	PUBLIC LIBRARY CONSTR/RENOV FD	0	9,000
6001000	SAFE DRNKNG CLN WTR WTRSHD PRO	955,000	257,000
6028000	HI ED CAP OUTLAY BOND FD 2002	2,000	10,000
6029000	CA CLEAN WATER/AIR SAFE NBRHD	6,898,000	11,175,000
6031000	WTR SEC,CLN DRNKG WR, CST BCH	447,000	8,914,000
6032000	VOTING MODERNIZATION FUND	1,000	0
6036000	ST SCHOOL FACILITIES FD 2002	490,000	30,000
6037000	HOUSING/EMER SHELTER TRUST FD	29,000	1,982,000
6041000	HIGH ED CAP OUTLAY BD FD, 2004	13,000	335,000
6043000	HIGH-SPEED PASSENGER TRAIN	45,870,000	5,728,500
6044000	SCHOOL FACILITIES FD, 2004 ST	25,378,000	15,245,000
6046000	CHILDREN'S HOSPITAL FUND	21,000	0
6047000	STEM CELL RESEARCH AND CURES	40,000	17,704,000
6048000	2006 UNIV CAP OUTLAY BD FD	25,000	1,836,000
6049000	2006 CA COMM COLLEGE BD FD	67,000	455,000
6050000	TOBACCO ASSET SALES REVENUE FD	1,000	0
6051000	SAFE DRINKING WATER OF 2006	167,603,000	46,470,000
6052000	DISASTR & FLOOD BND FD OF 2006	839,000	31,627,000
6053000	HWY SFTY, TRAFFIC RED FD 2006	16,951,000	298,013,000
6057000	2006 STATE SCHOOL FAC FUND	10,426,000	1,173,000
6066000	HOUSING/EMERGENCY SHELTER FD	350,000	7,419,000
6079000	CHILDREN'S HOSPITAL BOND ACT	12,307,000	0
6082000	HOUSING FOR VETERANS FUND	400,000	247,000
6083000	WTR QLTY, SUPV & INFRSTR IMPV	865,000	0
6801000	TRANS FINANCNB SUBACCT,SHA,STF	40,000	0
7505000	REVOLVING LOANS FUND	9,000	200,000
8001000	TEACHERS' HEALTH BENEFITS FD	2,571,000	2,542,000

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20150401 TO 20150430

FUND	FUNDNAME	DECLARATION	REDUCTION
8004000	CHILD SUPPORT COLLECT RCVRY FD	23,472,000	22,643,000
8013000	ENVIRONMENTAL ENFORCEMENT/TRNG	271,000	0
8014000	CA PHARM SCHOLRSP/LOAN PGM FD	1,000	0
8018000	SALTON SEA RESTORATION FUND	403,000	488,000
8026000	PETRO UNDERGROUND STOR TK FIN	883,000	971,000
8029000	COASTAL TRUST FUND	18,000	238,000
8031000	CHILD SUPPORT PAYMENT TRUST FD	56,962,000	73,086,000
8032000	OIL TRUST FUND	188,000	0
8034000	MEDICALLY UNDERSERVED PHYSICNS	176,000	33,000
8038000	DONATE LIFE CA TRUST, MVA, STF	222,000	0
8041000	TEACHERS' DEFERRED COMP FUND	51,000	42,000
8047000	CALIFORNIA SEA OTTER FUND	1,000	51,000
8049000	VISION CARE PGM, STATE ANNU FD	1,037,000	1,016,000
8062000	POOLED SELF-INSURANCE FUND	753,000	1,616,000
8071000	NATIONAL MORTGAGE SP DEP FUND	6,700,000	6,701,000
8073000	CA HLTH ACCESS MODEL PRO ACCT	4,000	0
8081000	SECURE CHOICE RETIRE SAVINGS	289,000	32,000
8083000	STRINGFELLOW RESIDUAL PROCEEDS	1,000	0
9250000	BOXERS' PENSION FUND	35,000	0
9328000	CA INFRASTRUCTURE GUARANTEE	15,000	0
9330000	CLEAN/RENEW ENERGY LOAN FUND	591,000	13,000
9728000	JUDICIAL BRANCH WORKERS' COMP	54,000	1,609,000
9730000	TECHNOLOGY SRVS REVOLVING FUND	24,484,000	32,884,000
9731000	LEGAL SERVICES REVOLVING FUND	20,308,000	15,037,000
9733000	COURT FACILITIES ARCHITECT REV	4,271,000	4,284,000
9739000	WATER POLL CONTROL RVLVG FUND	1,820,000	834,000
9740000	CENTRAL SERVICE COST RECOVERY	0	11,435,000
9741000	ENERGY EFFICIENT STATE PROPRTY	9,000	0
TOTAL		14,740,156,000	13,481,508,600

PMIB Meeting
May 20, 2015

SMIF

SMIF REQUESTS
May 20, 2015

**There are no SMIF requests
for this month.**

PMIB Meeting
May 20, 2015

AB55 LOANS

POOLED MONEY INVESTMENT BOARD
May 20, 2015
Staff Report – Agenda Item 6

AB 55 LOAN RECOMMENDATIONS

1. **Loan Renewal Requests.** Staff recommends approval of the two loan renewal requests (Items 6.a – 6.b) on the agenda in the amounts shown on column f of Exhibit A to this staff report. Item 6.a reflects a decrease, as requested by the department, and Item 6.b reflects an increase necessary to continue design-build, as well as to pay accrued interest and administrative costs.

The above loan requests are in compliance with the current AB55 loan policy and, if approved, the net impact on the pool from the above loan requests would result in an increase of \$27,691,000.

Exhibit A

POOLED MONEY INVESTMENT BOARD
 LOAN REQUESTS (AB 55 LOANS)
 For the May 20, 2015 PMIB Meeting

Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Fund No.	Department/Program	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]
						New Loan Amount per Loan Application	Original Amount of Existing Loan	Impact on the Pool	Amount of loan paydown (since previous loan)	Current Loan Amount Outstanding (b - d)	Recommended Adjusted Loan Amount	Impact on the Pool (for recommended loan amount)	Interest Paid by
LOAN RENEWAL REQUESTS													
a	Renewal	1340040	1450033	0660526	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds San Luis Obispo County Women's Jail	\$ 17,167,000.00	\$ 17,554,000.00	\$ (387,000.00)	N/A	N/A	\$ 17,167,000.00	\$ (387,000.00)	BF
b	Renewal	1340041	1450034	0660597	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Stanislaus County Jail Project	\$ 59,107,000.00	\$ 31,029,000.00	\$ 28,078,000.00	N/A	N/A	\$ 59,107,000.00	\$ 28,078,000.00	BF
						\$ 76,274,000.00	\$ 48,583,000.00	\$ 27,691,000.00	\$ -	\$ -	\$ 76,274,000.00	\$ 27,691,000.00	

Total amount of outstanding PMIA loans as of April 30, 2015
 Impact on the Pool from this meeting's actions
 Outstanding PMIA loans after this meeting's actions

	<u>Requested</u>	<u>Recommended</u>
	\$ 353,958,755.13	\$ 353,958,755.13
	\$ 27,691,000.00	\$ 27,691,000.00
	<u>\$ 381,649,755.13</u>	<u>\$ 381,649,755.13</u>

New Loan Renewal

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
PMIB NO. **1450033**

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION
(Completed by Requesting Department)

Department Name: Corrections and Rehabilitation		Total Project Appropriation: \$365,771,000.00 ✓	Amount Requested: \$17,175,000.00 ✓
Appropriation(s) to be Funded: AB 900, Ch. 7/07 5225-801-0660, 61.01.753 ✓ Jail Facilities, Phase I		Government Code Sections 15820.90-15820.907	Date Funds Needed: 5/22/2015
Department Contact: Michelle Weaver		Title: Chief, Planning and Finance Section	Phone: 916-255-2239
Department Director’s Name (please print): Dean L. Borg		Signature: <i>[Signature]</i>	Date: 3/13/15
Name of SPWB Project: San Luis Obispo County Jail Project		Phone: 916-255-0595	
SCO Fund # (for renewals only):	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: 10/10/2016	

Use of Loan Proceeds: ✓

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input type="checkbox"/> To pay vendors directly?	<input checked="" type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*? *If Yes, specify :	<input type="checkbox"/> To make advances to State Architect Revolving Fund*? *If Yes, specify: DGS-PMB Project No.
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No
*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
5/11/2012	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ _____ to be used to pay/reduce existing PMIB loan # _____

Reduce amount of loan to \$ **17,167,000**

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
 PMIB NO.
1450033

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$365,771,000.00 ✓ Proposed Funding Date: 5/22/2015 ✓
 Loan Amount: ~~\$17,175,000.00~~ 17,167,000 ✓
 cy

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

- Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 5/11/2012, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name
Corrections and Rehabilitation
 Signature: Department Director _____ Date 3/13/15

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director _____ Date 04/16/2015

MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		

Conditions (if applicable): _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date _____

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: California Department of Corrections & Rehabilitation
 Project Name: San Luis Obispo County Women's Jail Project
 Date: 3/13/2015

Loan Amount ⁽¹⁾: \$ 17,167,000

Estimated Project
 Completion Date: 10/10/2016

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)		Performance Criteria & Concept Drawings (PCCD)
	<u>5/11/2012</u>	Prelim Plans (PP)	<u>N/A</u>	
	<u>9/13/2013</u>	Work Draw (WD)	<u>N/A</u>	Design-Build (D-B) ⁽²⁾
	<u>10/10/2016</u>	Construction (C) ⁽²⁾		
	<u>N/A</u>	Equipment (E)		

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)			-	C
Current Loan	6,223,292.00		6,223,292	C
Prior Interest	5,342.31		6,228,634	
Current Interest	5,022.44		6,233,657	
Administrative ⁽³⁾	8,532.00	7,500.00	6,249,689	
1 May-15		1,340,274.00	7,589,963	C
2 Jun-15		1,356,247.00	8,946,210	C
3 Jul-15		1,356,247.00	10,302,457	C
4 Aug-15		1,172,219.00	11,474,676	C
5 Sep-15		1,172,219.00	12,646,895	C
6 Oct-15		1,026,970.00	13,673,865	C
7 Nov-15		976,418.00	14,650,283	C
8 Dec-15		920,137.00	15,570,420	C
9 Jan-16		420,137.00	15,990,557	C
10 Feb-16		399,136.00	16,389,693	C
11 Mar-16		399,136.00	16,788,829	C
12 Apr-16		378,123.00	17,167,000	C

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
PMIB NO. 1450034

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION
(Completed by Requesting Department)

59,107,000 ^{ATB}

Department Name: Corrections and Rehabilitation		Total Project Appropriation: \$854,229,000.00	Amount Requested: \$59,120,000.00
Appropriation(s) to be Funded: AB 900, Ch. 7/07 5225-801-0660, 61.01.854 Jail Facilities, Phase II		Government Code Sections 15820.91-15820.917	Date Funds Needed: 5/22/2015
Department Contact: Michelle Weaver	Title: Chief, Planning and Finance Section	Phone: 916-255-2239	
Department Director’s Name (please print): <i>Dean L. Borg</i>	Signature: <i>[Signature]</i>	Date: 3/13/15	
Name of SPWB Project: Stanislaus County Jail Project	Phone: 916-255-0595	Estimated Project Completion Date: 3/1/2017	
SCO Fund # (for renewals only):	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E - or - <input checked="" type="checkbox"/> PCCD <input checked="" type="checkbox"/> D-B		

Use of Loan Proceeds:

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input type="checkbox"/> To pay vendors directly?	<input checked="" type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*? *If Yes, specify :	<input type="checkbox"/> To make advances to State Architect Revolving Fund*? *If Yes, specify: DGS-PMB Project No.

2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No

3. Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No
*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
12/13/2013	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS
(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ 31,029,000 to be used to pay/reduce existing PMIB loan # 1340041

Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION
(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
 PMIB NO.
1450034

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: **\$854,229,000.00** Proposed Funding Date: **5/22/2015**
 Loan Amount: ~~\$59,120,000.00~~ **59,107,000** *AKS*

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

- Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 12/13/2013, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name
Corrections and Rehabilitation
 Signature: Department Director _____ Date **3/13/15**

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: _____ Executive Director or Deputy Director Date **4.17.15**

Pooled Money Investment Board Executive Secretary’s Certification		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board		Date

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: California Department of Corrections & Rehabilitation
 Project Name: Stanislaus County Jail Project
 Date: 3/13/2015

Loan Amount ⁽¹⁾: \$ 59,107,000

Estimated Project
 Completion Date: 3/1/2017

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)		Performance Criteria & Concept Drawings (PCCD)
	<u>N/A</u>	Prelim Plans (PP)	<u>12/13/2013</u>	
	<u>N/A</u>	Work Draw (WD)	<u>3/1/2017</u>	Design-Build (D-B) ⁽²⁾
	<u>N/A</u>	Construction (C) ⁽²⁾		
	<u>N/A</u>	Equipment (E)		

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)			-	
Current Loan	10,954,708.00		10,954,708	PCCD, D-B
Prior Interest			10,954,708	
Current Interest	12,162.44		10,966,870	
Administrative ⁽³⁾	4,201.00	7,500.00	10,978,571	
1 May-15		4,233,886.00	15,212,457	D-B
2 Jun-15		4,896,386.00	20,108,843	D-B
3 Jul-15		2,394,586.00	22,503,429	D-B
4 Aug-15		3,733,586.00	26,237,015	D-B
5 Sep-15		4,295,586.00	30,532,601	D-B
6 Oct-15		4,980,186.00	35,512,787	D-B
7 Nov-15		4,957,186.00	40,469,973	D-B
8 Dec-15		3,985,586.00	44,455,559	D-B
9 Jan-16		3,741,086.00	48,196,645	D-B
10 Feb-16		3,219,686.00	51,416,331	D-B
11 Mar-16		4,196,886.00	55,613,217	D-B
12 Apr-16		3,492,786.00	59,107,000	D-B

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months