

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 587
Sacramento, CA 95814

MINUTES

Wednesday, May 15, 2013

The meeting was called to order at 10:00 a.m.

Roll: Bill Dowell for State Treasurer Bill Lockyer
John Chiang, State Controller
Todd Jerue for Director of Finance Ana J. Matosantos

Staff Present: Jeff Wurm, State Treasurer's Office
Catherine Brown, Attorney General's Office
Mark Paxson, State Treasurer's Office

MINUTES

The minutes for the April 17, 2013, meeting were approved, 3-0.

PMIB DESIGNATION

Mr. Jeff Wurm of the State Treasurer's Office presented a Portfolio Summary Report as of April 30, 2013. On that day, the portfolio stood at \$71.333 billion. The effective yield was 0.243%, the quarter-to-date yield was 0.264% and the year-to-date yield was 0.322%. The average life of the portfolio was 240 days. AB55 Loans approved were \$281 million, with a disbursed amount of \$160 million. The Local Agency Investment Fund had \$21.575 billion total deposits, with 2,636 total participants.

Designation No. 1767 was approved, 3-0.

DECLARATION OF SURPLUS MONEY/REDUCTION OF SURPLUS MONEY

Mr. Wurm presented the changes in the Surplus Money Investment Fund for the period April 1, 2013 through April 30, 2013. Declaration of Surplus Money was in the amount of \$11.984 billion. A reduction in Surplus Money was in the amount of \$7.693 billion. An attached list from the State Controller's office shows the breakdown. The Surplus Money Declaration/Reduction for the month of April was approved, 3-0.

SURPLUS MONEY INVESTMENT FUND REQUEST (SMIF)

There were no Surplus Money Investment Fund participation requests for this month.

AB55 LOAN PROGRAM (Government Code § 16312)

There were no new AB55 Loan applications for this month.

Mr. Wurm reported as information only the current amount of outstanding approved AB55 Loans as of April 30, 2013 is \$280,609,191.43.

PUBLIC COMMENT

None.

ADJOURNMENT

In the absence of further business, the meeting was adjourned at 10:05 a.m.

Respectfully submitted,

Bettina Redway
Executive Secretary