

**POOLED MONEY INVESTMENT BOARD**

**OF THE STATE OF CALIFORNIA**

**RESOLUTION NO. 2009-1**

Resolution Fixing the Rate of Interest on and  
Approving the Maturity Date of Registered  
Warrants

WHEREAS, the Controller of the State of California (the "Controller") has advised the Pooled Money Investment Board (the "Board") that the Controller expects to draw warrants upon the Treasurer of the State of California, between July 2, 2009 and October 1, 2009, payable out of the General Fund of the State of California (the "State") in an amount in excess of the balance remaining in the unapplied money in the General Fund (after first deducting from the unapplied money the amount, as estimated by the Controller, that is required by law to be earmarked, reserved, or set apart from the unapplied money for the payment of obligations of the State having priority over the obligations to which the warrants are applicable) pursuant to Section 17221 of the Government Code of the State (collectively, the "registered warrants"); and

WHEREAS, the Board is to fix the rate of interest paid on the registered warrants pursuant to Section 17222 of the Government Code of the State; and

WHEREAS, the Controller has advised the Board that the Controller has selected October 2, 2009, as a maturity date for the registered warrants and that such date is not expected to interfere with the payment of bonds, revenue anticipation notes, reimbursement warrants and refunding warrants of the State and the Controller has requested the approval of the Board to fix the maturity date for the registered warrants as October 2, 2009 pursuant to Section 17221.5 of the Government Code of the State;

NOW, THEREFORE, BE IT RESOLVED by the Board as follows:

Section 1. The rate of interest on the registered warrants issued prior to October 2, 2009, is hereby fixed at 3.75%.

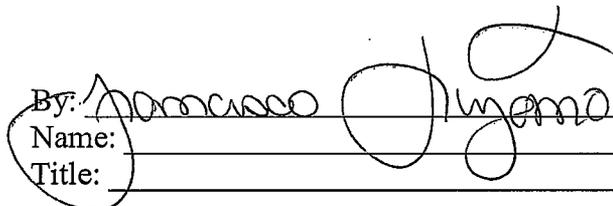
Section 2. October 2, 2009 is hereby approved as the maturity date of the registered warrants issued prior to October 2, 2009.

Section 3. This Resolution shall take effect immediately.

IN WITNESS WHEREOF, the following members of the Board, constituting a quorum and meeting in regular session after due notice of the meeting was given in writing to the public and each member of the Board, subscribe their names to evidence their adoption of this Resolution.

Dated: July 2, 2009.

BILL LOCKYER,  
Treasurer of the State of California

By:   
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

JOHN CHIANG,  
Controller of the State of California

By:   
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

MICHAEL C. GENEST,  
Director of Finance of the State of California

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_