

POOLED MONEY INVESTMENT BOARD
AUGUST 19, 2009
Staff Report – Agenda Item 9

RECOMMENDATIONS

1. Loan Renewal Requests. Staff recommends approval of the 12 AB 55 loan renewal requests (Items 9.a-1) on the August 19, 2009 agenda in the amounts shown on column g of Exhibit A. The recommended amounts are for either the amount of the existing adjusted loan amount, a decrease requested by the department, or an increase necessary for the requesting department to pay accrued interest and/or costs authorized by Department of Finance's (DOF) Budget Letter 09-09. All renewed loans will be subject to the freeze described in Recommendation 2.

2. AB 55 Loan Disbursement Freeze. Staff recommends that the Pooled Money Investment Board continue the freeze on disbursements for approved AB 55 loans except for disbursements authorized by DOF's Budget Letter 09-09.

EXHIBIT A

POOLED MONEY INVESTMENT BOARD
 LOAN REQUESTS (AB 55 LOANS)
 For the August 19, 2009 PMIB Meeting

Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Fund No.	Type	Department/Program	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]	[i]	[j]	[k]
							New Loan Amount per Loan Application	Impact on the Pool	Original Amount of Existing Loan	Impact on the Pool (a-b)	Amount of CP or Bonds Issued (since previous loan)	Commercial Paper Adjustment	New Loan Amount Outstanding (b - d)	Adjusted by Bonds or CP Issued (a - d)	STO Loan Recommendations	Impact on the Pool (for recommended loan amount)	Interest Paid by
RENEWAL REQUESTS																	
GO																	
a	Renewal	0890040	0900023	6049700	GO	California Community Colleges Kindergarten-University Public Education Facilities Bond Act of 2006 (HI-Ed)	\$ 72,838,000.00	\$ 72,838,000.00	\$ -	\$ 71,858,423.97 \$ 71,887,322.87	\$ 979,576.03 \$ 950,677.13	\$ 979,576.03 \$ 950,677.13	\$ 979,576.03 \$ 950,677.13	\$ -	BF	YES	No
b	Renewal	0890041	0900024	6001702	GO	Department of Conservation Safe Drinking Water, Clean Water, Watershed Protection & Flood Protection Act of 2000	\$ 428,195.29	\$ 428,195.29	\$ -	\$ 156,387.37 \$ 252,658.72	\$ 271,807.92 \$ 175,536.57	\$ 271,807.92 \$ 175,536.57	\$ 271,807.92 \$ 175,536.57	\$ -	BF	YES	No
c	Renewal	0890042	0900025	0744500	GO	Water Resources Control Board Water Conservation and Water Quality 1986	\$ 4,922,511.00	\$ 4,922,511.00	\$ -	\$ 1,255,778.29	\$ 3,666,732.71	\$ 3,666,732.71	\$ 3,666,732.71	\$ -	BF	No	No
REV																	
d	Renewal	0890044	0900026	0660565	REV	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Deuel Vocational Institution: New Wastewater Treatment Plant	\$ 32,097,056.00	\$ 29,242,532.00	\$ 2,854,524.00	N/A	N/A	N/A	\$ 32,097,056.00	\$ 2,854,524.00	BF	NO	No
e	Renewal	0890045	0900027	0660566	REV	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds San Quentin State Prison: Central Health Services Building	\$ 128,391,291.00	\$ 106,524,465.00	\$ 21,866,826.00	N/A	N/A	N/A	\$ 128,391,291.00	\$ 21,866,826.00	BF	NO	No
f	Renewal	0890059	0900028	0660541	REV	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Siskiyou Unit Headquarters: Replace Facility	\$ 181,141.00	\$ 1,348,000.00	\$ (1,166,859.00)	N/A	N/A	N/A	\$ 181,141.00	\$ (1,166,859.00)	BF	NO	No
g	Renewal	0890060	0900029	0660542	REV	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Vina Helitack Base: Replace Facility	\$ 89,648.00	\$ 939,000.00	\$ (849,352.00)	N/A	N/A	N/A	\$ 89,648.00	\$ (849,352.00)	BF	NO	No
h	Renewal	0890061	0900030	0660544	REV	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Madera-Mariposa-Merced Unit Headquarters: Replace Facility	\$ 82,920.00	\$ 1,304,750.00	\$ (1,221,830.00)	N/A	N/A	N/A	\$ 82,920.00	\$ (1,221,830.00)	BF	NO	No
i	Renewal	0890063	0900031	0660551	REV	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Santa Clara Unit Headquarters: Replace Facility	\$ 81,303.00	\$ 1,349,000.00	\$ (1,267,697.00)	N/A	N/A	N/A	\$ 81,303.00	\$ (1,267,697.00)	BF	NO	No
j	Renewal	0890047	0900032	0660585	REV	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Growlersburg Conservation Camp: Replace Facility	\$ 1,624,373.00	\$ 2,795,042.00	\$ (1,170,669.00)	N/A	N/A	N/A	\$ 1,624,373.00	\$ (1,170,669.00)	BF	NO	No
k	Renewal	0890107	0900033	0660694	REV	Department of Veterans Affairs SPWB Lease Revenue Bonds Veterans Home Yountville: Member Services Building, Renovate Facility	\$ 10,692,091.00	\$ 6,008,800.00	\$ 4,683,291.00	N/A	N/A	N/A	\$ 10,692,091.00	\$ 4,683,291.00	BF	NO	No

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							New Loan Amount per Loan Application	Original Amount of Existing Loan	Impact on the Pool (a-b)	Amount of CP or Bonds Issued (since previous loan)	Current Loan Outstanding (b - d)	New Loan Amount Adjusted by Bonds or CP Issued (a - d)	Recommended Adjusted Loan Amount	Impact on the Pool (for recommended loan amount)	Interest Paid by	CP	Finance Committee or Board Approval Needed?
I	Renewal	0890046	0900034	0660571	REV	Department of Education SPWB Lease Revenue Bonds Riverside: Academic Support Cores, Bus Loop & Renovation	\$ 542,769.00	\$ 1,136,454.00	\$ (593,685.00)	N/A	N/A	N/A	\$ 542,769.00	\$ (593,685.00)	BF	NO	No
TOTAL							\$ 251,971,298.29	\$ 228,836,749.29	\$ 23,134,549.00	\$ 73,395,759.88	\$ 4,792,946.41	\$ 4,792,946.41	\$ 178,575,538.41	\$ 23,134,549.00			

	<u>Requested</u>	<u>Recommended</u>
Total amount of outstanding PMIA loans as of August 7, 2009*	\$ 6,145,725,481.79	\$ 6,145,725,481.79
Impact on the Pool from this months actions	<u>\$ 23,134,549.00</u>	<u>\$ 23,134,549.00</u>
Outstanding PMIA loans after this months actions	\$ 6,168,860,030.79	\$ 6,168,860,030.79

*To the extent a project would have received funding from the active PMIA loan, the loan authorization will be reduced by the amount from the upfront sale once the final project funding determinations are made for the April 2 and April 28 GO bond issues.