

POOLED MONEY INVESTMENT BOARD
JULY 21, 2010
Staff Report – Agenda Item 7

RECOMMENDATIONS

1. **Loan Renewal Requests.** Staff recommends approval of the six AB 55 loan renewal requests (Items 7. a - f) on the July 21, 2010 agenda in the amounts shown on column g of Exhibit A. The recommended amounts all reflect a decrease of the amount of the existing loan as requested by the department. All renewed loans will be subject to the freeze as described in Recommendation 2.

2. **AB 55 Loan Disbursement Freeze.** Staff recommends that the Pooled Money Investment Board continue the freeze on disbursements for approved AB 55 loans except for disbursements authorized by Department of Finance's Budget Letter 09-09.

EXHIBIT A

POOLED MONEY INVESTMENT BOARD
 LOAN REQUESTS (AB 55 LOANS)
 For the July 21, 2010 PMIB Meeting

Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Department/Program	[a]	[b]	[c]	[d] Commercial Paper Adjustment			[g]	[h]	[i]	[j]	[k]
					New Loan Amount per Loan Application	Original Amount of Existing Loan	Impact on the Pool	Amount of CP or Bonds Issued (since previous loan)	Current Loan Amount Outstanding (b - d)	New Loan Amount Adjusted by Bonds or CP Issued	Recommended Adjusted Loan Amount	Impact on the Pool (for recommended loan amount)	Interest Paid by	CP	Finance Committee or Board Approval Needed?
RENEWAL REQUESTS															
GO															
No GO July Loans															
REV															
a	Renewal	0900030	1010001	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Madera-Mariposa-Merced Unit Headquarters: Replace Facility	\$ 40,000.00	\$ 82,920.00	\$ (42,920.00)	N/A	N/A	N/A	\$ 40,000.00	\$ (42,920.00)	BF	NO	No
b	Renewal	0900031	1010002	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Santa Clara Unit Headquarters: Replace Facility	\$ 38,000.00	\$ 81,303.00	\$ (43,303.00)	N/A	N/A	N/A	\$ 38,000.00	\$ (43,303.00)	BF	NO	No
c	Renewal	0900028	1010003	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Siskiyou Unit Headquarters: Replace Facility	\$ 114,000.00	\$ 181,141.00	\$ (67,141.00)	N/A	N/A	N/A	\$ 114,000.00	\$ (67,141.00)	BF	NO	No
d	Renewal	0900029	1010004	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Vina Helitack Base: Replace Facility	\$ 47,000.00	\$ 89,648.00	\$ (42,648.00)	N/A	N/A	N/A	\$ 47,000.00	\$ (42,648.00)	BF	NO	No
e	Renewal	0900032	1010005	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Growlersburg Conservation Camp: Replace Facility	\$ 1,592,000.00	\$ 1,624,373.00	\$ (32,373.00)	N/A	N/A	N/A	\$ 1,592,000.00	\$ (32,373.00)	BF	NO	No
f	Renewal	0900034	1010006	Department of Education SPWB Lease Revenue Bonds Riverside: Academic Support Cores, Bus Loop & Renovation	\$ 506,000.00	\$ 542,769.00	\$ (36,769.00)	N/A	N/A	N/A	\$ 506,000.00	\$ (36,769.00)	BF	NO	No
					\$ 2,337,000.00	\$ 2,602,154.00	\$ (265,154.00)	\$ -	\$ -	\$ -	\$ 2,337,000.00	\$ (265,154.00)			

Total amount of outstanding PMIA loans as of June 30, 2010	Requested	Recommended
Impact on the Pool from this months actions	\$ 352,650,710.44	\$ 352,650,710.44
Outstanding PMIA loans after this months actions	\$ (265,154.00)	\$ (265,154.00)
	\$ 352,385,556.44	\$ 352,385,556.44