

**POOLED MONEY INVESTMENT BOARD
DECEMBER 15, 2010
Staff Report – Agenda Item 7**

REPORTING

1. **PMIA Loans Monthly Reporting.** The current amount of outstanding approved AB55 Loans as of December 1, 2010 is \$345,482,503.96.

RECOMMENDATIONS

1. **New Loan Request.** Staff recommends the approval of the following new loan request on the agenda:

Item 7.a

Department of Corrections and Rehabilitation

State Public Works Board (SPWB) Lease Revenue Bonds, AB 900

Central California Women's Facility: Facility A General Population/Enhanced Outpatient Program Treatment and Office Space:
\$1,015,000 requested

The loan proceeds would be used to fund Preliminary Plans for this project.

Comments:

Staff recommends approval of this loan based on the following:

- The Requesting Department has complied with the new requirements of section 3.0 of the PMIA Loan policy adopted October 20, 2010 regarding new loans.

EXHIBIT A

POOLED MONEY INVESTMENT BOARD
 LOAN REQUESTS (AB 55 LOANS)
 For the December 15, 2010 PMIB Meeting

					[a]	[b] Impact on the Pool	[c]	(d) STO Loan Recommendations		[f]	[g]
Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Department/Program	New Loan Amount per Loan Application	Original Amount of Existing Loan	Impact on the Pool	Recommended Adjusted Loan Amount	Impact on the Pool (for recommended loan amount)	Interest Paid by	Finance Committee or Board Approval Needed?
RENEWAL REQUESTS											
No Renewal Requests											
NEW LOAN REQUEST											
a	New		1010020	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds, AB 900 Central California Women's Facility: Facility A General Population/Enhanced Outpatient Program Treatment and Office Space	\$ 1,015,000.00	\$ -	\$ 1,015,000.00	\$ 1,015,000.00	\$ 1,015,000.00	BF	No
					<u>\$ 1,015,000.00</u>	<u>\$ -</u>	<u>\$ 1,015,000.00</u>	<u>\$ 1,015,000.00</u>	<u>\$ 1,015,000.00</u>		
					<u>Requested</u>		<u>Recommended</u>				
Total amount of outstanding PMIA loans as of December 1, 2010					\$ 345,482,503.96			\$ 345,482,503.96			
Impact on the Pool from this meeting's actions					<u>\$ 1,015,000.00</u>			<u>\$ 1,015,000.00</u>			
Outstanding PMIA loans after this meeting's actions					\$ 346,497,503.96			\$ 346,497,503.96			