

POOLED MONEY INVESTMENT BOARD

March 16, 2011

Staff Report – Agenda Item 7

REPORTING

1. **PMIA Loans Monthly Reporting.** The current amount of outstanding approved AB55 Loans as of February 28, 2011 is \$360,155,111.96

RECOMMENDATIONS

1. **Loan Renewal Requests.** Staff recommends approval of the five AB 55 loan renewal requests (**Items 7.a - 7.e**) on the March 16, 2011 agenda in the amounts shown on column f of Exhibit A to this staff report. The recommended amounts for items 7.a-7.c reflect increases necessary for the requesting department to pay accrued interest and administrative costs. The recommended amount for item 7.d is an increase necessary for the requesting department to pay for preliminary plans and working drawings, as well as to pay accrued interest and administrative costs. The recommended amount for item 7.e is a decrease requested by the department.

EXHIBIT A

POOLED MONEY INVESTMENT BOARD
 LOAN REQUESTS (AB 55 LOANS)
 For the March 16, 2011 PMIB Meeting

Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Fund No.	Department/Program	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]
						New Loan Amount per Loan Application	Impact on the Pool	Original Amount of Existing Loan	Impact on the Pool	Amount of loan paydown (since previous loan)	Current Loan Amount Outstanding (b - d)	STO Loan Recommendations	Adjusted Loan Amount
RENEWAL REQUESTS													
a	Renewal	0900064	1010031	0660 629	Department of Mental Health SPWB Lease Revenue Bonds Patton State Hospital, EB Building: Renovate Admission Suite, Fire Life Safety & Environment, and Seismic Retrofit, Ph 2 & 3	\$ 2,144,000.00	\$ 2,048,598.00	\$ 95,402.00	N/A	N/A	\$ 2,144,000.00	\$ 95,402.00	BF
b	Renewal	0900075	1010032	0660 580	Department of Mental Health SPWB Lease Revenue Bonds Patton State Hospital: Upgrade Electrical Generator Plant	\$ 3,167,000.00	\$ 3,106,397.00	\$ 60,603.00	N/A	N/A	\$ 3,167,000.00	\$ 60,603.00	BF
c	Renewal	0900073	1010033	0660 546	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Red Bluff Forest Fire Station/Unit Headquarters: Replace Station	\$ 756,000.00	\$ 754,790.00	\$ 1,210.00	N/A	N/A	\$ 756,000.00	\$ 1,210.00	BF
d	Renewal	0900076	1010034	0660 595	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds, AB 900 Salinas Valley State Prison: Facility A General Population/Enhanced Outpatient Program Treatment & Office Space	\$ 3,093,000.00	\$ 1,976,244.00	\$ 1,116,756.00	N/A	N/A	\$ 3,093,000.00	\$ 1,116,756.00	BF
e	Renewal	1010013	1010035	0501 501	California Housing Finance Agency CalHFA Revenue Bond Program Loan Warehousing Program (Revolving)	\$ 22,500,000.00	\$ 40,000,000.00	\$ (17,500,000.00)	\$ -	\$ 40,000,000.00	\$ 22,500,000.00	\$ (17,500,000.00)	BF
						\$ 31,660,000.00	\$ 47,886,029.00	\$ (16,226,029.00)	\$ -	\$ 40,000,000.00	\$ 31,660,000.00	\$ (16,226,029.00)	

Total amount of outstanding PMIA loans as of February 28, 2011
 Impact on the Pool from this meeting's actions
 Outstanding PMIA loans after this meeting's actions

Requested	Recommended
\$ 360,155,111.96	\$ 360,155,111.96
\$ (16,226,029.00)	\$ (16,226,029.00)
\$ 343,929,082.96	\$ 343,929,082.96