

FOR STO USE ONLY  
PMIB NO. 1010060

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION  
(Completed by Requesting Department)

|  |  |   |  |
|--|--|---|--|
| Department:<br><b>Forestry and Fire Protection</b>                           |  | Total Project Appropriation:<br><b>\$28,506,000.00</b>  | Amount Requested:<br><del>\$45,000.00</del> <b>\$46,000.00</b> |
| Appropriation(s) to be Funded:<br><b>Ch. 268/08 Item 3540-301-0660 (10)*</b> |  | Statutory Authority:<br><b>Gov. Code Sec. 15830 et. seq.</b>                                    | Date Funds Needed:<br><b>6/17/2011</b>                         |
| *plus interest and admin.<br>Department Contact:<br><b>Linda Webb</b>        |  | Title:<br><b>Chief Accounting Administrator</b>   | Phone:<br><b>(916) 653-8047</b>                                |
| Department Director’s Name (please print):<br><b>Janet Barentson</b>         |  | Signature:<br><i>[Signature]</i>  | Date:<br><b>5/5/11</b>   |
| Type of Bonds:   | <b>General Obligation:</b><br><input type="checkbox"/> Self Liquidating <input type="checkbox"/> Non-Self Liquidating  | Revenue:<br><input checked="" type="checkbox"/> SPWB <input type="checkbox"/> Other             |  |
| Name of GO Bond Act:   | Name of ‘SPWB’ or ‘Other’ Project:<br><b>Madera-Mariposa-Merced UH: Replace Facility</b>   |   |  |
| Appropriation to be Used for STO Admin Costs:                                | <input type="checkbox"/> G.C. Section 16724.6<br><input type="checkbox"/> Other Gov. Code Sec. 15845   | Project Contact (SPWB Only):<br><b>Belinda Swackhammer,<br/>CALFIRE, Capital Outlay Analyst</b> | Phone:<br><b>(916) 322-1205</b>                                |
| State Controller’s Office Fund #:  | Phase of Project (select all that apply):<br><input type="checkbox"/> A <input checked="" type="checkbox"/> PP <input type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E |   | Est. Project Completion Date:<br><b>8/15/2017</b>              |

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)
 

|   |  |
|---|--|
| <input type="checkbox"/> To make advances to local governments?                         | <input type="checkbox"/> To fund an escrow or condemnation deposit fund?                 |
| <input checked="" type="checkbox"/> To pay vendors directly?                            | <input type="checkbox"/> To finance loans to persons other than governmental entities?   |
| <input type="checkbox"/> To reimburse local government for vendor payments?             | <input checked="" type="checkbox"/> To make advances to State Architect Revolving Fund*? |
| <input type="checkbox"/> In a trade or business carried on by a nongovernmental person? | <b>*If Yes, specify: DGS-PMB Project No. 124823</b>                                      |
| <input type="checkbox"/> To make advances to other state funds? If yes, specify:        |  |
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes  No  (For Revenue Bonds only.)
- For departments using these funds to make grants or loans: Are repayments expected? Yes  No . If YES, the repayments will be used to  pay debt service, or  to fund more projects.

ADMINISTRATIVE AUTHORIZATION FOR FUTURE BOND SALES, LOAN REQUESTS, AND COMMERCIAL PAPER NOTES:

| Administrative Entity           | Resolution Number (GO ONLY) | Sale                     | Loan                                | CP                       | Date              |
|---------------------------------|-----------------------------|--------------------------|-------------------------------------|--------------------------|-------------------|
| <b>State Public Works Board</b> |                             | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <b>10/10/2008</b> |
|                                 |                             | <input type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/> |                   |
|                                 |                             | <input type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/> |                   |

PART II. RECOMMENDATION AND CONDITIONS  
(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval subject to the following conditions:

First \$ 40,000.00 to be used to pay/reduce existing PMIB loan # 1010061

Reduce amount of loan to \$ \_\_\_\_\_

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division

Signature: Director, Public Finance Division \_\_\_\_\_ Date: \_\_\_\_\_

PART III. RECOMMENDATION  
(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for  approval  rejection  modification

Approved loan amount \_\_\_\_\_ Loan to be made no sooner than \_\_\_\_\_

Loan is due 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or a Sunday) from the date the loan is funded.

Signature, Executive Secretary \_\_\_\_\_ Date \_\_\_\_\_

**YOUR REQUEST IS NOT COMPLETE WITHOUT CASH FLOW PROJECTIONS**

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans to State Bond Programs

FOR STO USE ONLY  
 PMIB NO. 1010060

agreement is entered into by and between the undersigned state agency and the Pooled Money Investment Board. The state agency borrows and Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total project appropriation: \$28,506,000.00

Proposed Funding Date: 6/17/2011

Loan Amount: ~~\$45,000.00~~ 046,000-0057

At the discretion of the Board and upon notice to the state agency, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or a Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Bond Act”):

Ch. 268/08 Item 3540-301-0660 (10)

ADMINISTRATIVE AUTHORIZATION

The bond sale, commercial paper, if applicable, and this loan have been authorized by actions of administrative entities as follows:

| Administrative Entity    | Resolution/Other | Date       |
|--------------------------|------------------|------------|
| State Public Works Board |                  | 10/10/2008 |
|                          |                  |            |

The state agency consents to have the proceeds of the sale of these Bonds or Commercial Paper used to repay the loan principal to the Pooled Money Investment Account, AND, where the Bond Act permits, the state agency consents to have the proceeds of the sale of these Bonds or Commercial Paper used to repay interest. For loans to programs where the Bond sale proceeds may be used to pay interest, from the time the loan is funded until the loan proceeds are expended by the State agency, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the state agency shall agree to a new loan to repay the principal and interest of this loan.

For loans other than loans authorized in connection with voter-approved debt – Repayment of principal and interest on this loan is a special limited obligation payable only from the proceeds of Bonds or the proceeds of a new loan. Payment from any other source is subject to appropriation by the State Legislature.

LOAN RECIPIENT SIGNATURES (The State Agency Director attests, by the signature below, that this loan request and the agency’s use of the funds complies with all the terms, conditions and requirements of the subject Bond Act or bond program.) The State Agency agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

|   |         |
|---|---------|
| State Agency Name   |         |
| Department of Forestry and Fire Protection – Madera-Mariposa-Merced UH: Replace Facility DGS-PMB Project No. 124823 |         |
| Director’s Signature  | Date    |
|   | 5/5/11  |
| State Public Works Board (if applicable):   | Date    |
| Administrative Secretary Signature  | 5/17/11 |

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \_\_\_\_\_ and the vote was as follows:

| MEMBER   | AYE  | NO |
|--|------|----|
| Treasurer of the State of California                     |      |    |
| Controller of the State of California                    |      |    |
| Director of Finance of the State of California           |      |    |
| Conditions (if applicable):                              |      |    |
| Executive Secretary of the Pooled Money Investment Board | Date |    |

INSTRUCTIONS TO CONTROLLER:

- Proceeds from this loan should be invested in the Surplus Money Investment Fund. SMIF earnings and bond proceeds will pay interest.
- The General Fund will pay interest. Do not invest loan proceeds in SMIF.
- Commercial Paper will be used to repay this loan  Yes  No

Reserve \$ \_\_\_\_\_ of the proceeds from this loan for Cost of Issuance, PMIA interest and administrative costs.

1010060

**MIA Loan Request for Revenue Bond Programs**

**Cashflow Statement**

Department Name: Department of Forestry and Fire Protection Project Name: Madera-Mariposa-Merced UH: Rplc Fac  
 Year: 2011 Est. Project Completion Date: 8/15/2017  
 Date: 4/29/2011 Est. Phase Completion Date: N/A Acquisition  
 Loan Amount <sup>(1)</sup>: \$ 46,000 11/12/2013 Prelim Plans  
 Funds Disbursed to 3/9/2015 Work Draw  
 Date: \$ 35,003 \*Per SCO Report dated 3/30/11 8/15/2017 Constr <sup>(2)</sup>  
 Name of Bond Program: Public Buildings Construction Fund - Equip  
- Design-Build

(1) (2) (3) (4) (5) (6)  
 Phase of Project (A,P,W,C,E, D-B)

|           | Month and Year       | Original Projection | Actual Disbursements | Projections for the Next 12 Months | Cumulative Disbursements | Phase of Project (A,P,W,C,E, D-B) |
|-----------|----------------------|---------------------|----------------------|------------------------------------|--------------------------|-----------------------------------|
| Prior yrs | 7/1/08-4/30/10       |                     | 13,835.00            |                                    | 13,835                   | P                                 |
| 1         | May-10               |                     | -                    |                                    | 13,835                   | P                                 |
| 2         | Jun-10               |                     | -                    |                                    | 13,835                   | P                                 |
| 3         | Jul-10               |                     | -                    |                                    | 13,835                   | P                                 |
| 4         | Aug-10               |                     | -                    |                                    | 13,835                   | P                                 |
| 5         | Sep-10               |                     | -                    |                                    | 13,835                   | P                                 |
| 6         | Oct-10               |                     | -                    |                                    | 13,835                   | P                                 |
| 7         | Nov-10               |                     | -                    |                                    | 13,835                   | P                                 |
| 8         | Dec-10               |                     | -                    |                                    | 13,835                   | P                                 |
| 9         | Jan-11               |                     | -                    |                                    | 13,835                   | P                                 |
| 10        | Feb-11               |                     | -                    |                                    | 13,835                   | P                                 |
| 11        | Mar-11               |                     | -                    |                                    | 13,835                   | P                                 |
| 12        | Apr-11               |                     | -                    |                                    | 13,835                   | P                                 |
|           | Interest             |                     | 11,929.32            |                                    | 25,764                   |                                   |
|           | Admin <sup>(3)</sup> |                     | 11,865.00            | 7,500.00                           | 45,129                   |                                   |
| 13        | May-11               |                     |                      | -                                  | 45,129                   | P                                 |
| 14        | Jun-11               |                     |                      | -                                  | 45,129                   | P                                 |
| 15        | Jul-11               |                     |                      | -                                  | 45,129                   | P                                 |
| 16        | Aug-11               |                     |                      | -                                  | 45,129                   | P                                 |
| 17        | Sep-11               |                     |                      | -                                  | 45,129                   | P                                 |
| 18        | Oct-11               |                     |                      | -                                  | 45,129                   | P                                 |
| 19        | Nov-11               |                     |                      | -                                  | 45,129                   | P                                 |
| 20        | Dec-11               |                     |                      | -                                  | 45,129                   | P                                 |
| 21        | Jan-12               |                     |                      | -                                  | 45,129                   | P                                 |
| 22        | Feb-12               |                     |                      | -                                  | 45,129                   | P                                 |
| 23        | Mar-12               |                     |                      | -                                  | 45,129                   | P                                 |
| 24        | Apr-12               |                     |                      | -                                  | 46,000                   | P                                 |

(1) Rounded up to nearest thousand

(2) Any project requesting construction funds for the first time must have a completed due diligence memo submitted with loan application.

(3) Projected Admin. includes estimated fees from STO, SCO and DOF.

**PART I. LOAN REQUEST/BOND PROGRAM INFORMATION**  
(Completed by Requesting Department)

|   |   |  |  |
|---|---|--|--|
| Department:<br><b>Forestry and Fire Protection</b>  |   | Total Project Appropriation:<br><b>\$20,856,000.00</b>   | Amount Requested:<br><del>\$40,000.00</del> <b>742,000.00</b> <i>no 57</i> |
| Appropriation(s) to be Funded:<br><b>Ch. 268/08 Item 3540-301-0660 (1)*</b><br><br><b>*plus interest and admin.</b>                                   |   | Statutory Authority:<br><b>Gov. Code Sec. 15830 et. seq.</b>   | Date Funds Needed:<br><b>6/17/2011</b>                                     |
| Department Contact:<br><b>Linda Webb</b>  |   | Title:<br><b>Chief Accounting Administrator</b>  | Phone:<br><b>(916) 653-8047</b>  |
| Department Director’s Name (please print):<br><b>Janet Barentson</b>  |   | Signature:<br><i>[Signature]</i>   | Date:<br><b>5/5/11</b>   |
| Type of Bonds:  | <b>General Obligation:</b><br><input type="checkbox"/> Self Liquidating <input type="checkbox"/> Non-Self Liquidating | <b>Revenue:</b><br><input checked="" type="checkbox"/> SPWB <input type="checkbox"/> Other   |  |
| Name of GO Bond Act:  |   | Name of ‘SPWB’ or ‘Other’ Project:<br><b>Santa Clara RUH: Replace Facility</b>   |  |
| Appropriation to be Used for STO Admin Costs:<br><input type="checkbox"/> G.C. Section 16724.6<br><input type="checkbox"/> Other Gov. Code Sec. 15845 |   | Project Contact (SPWB Only):<br><b>Belinda Swackhammer, CALFIRE, Capital Outlay Analyst</b>  | Phone:<br><b>(916) 322-1205</b>  |
| State Controller’s Office Fund #:   |   | Phase of Project (select all that apply):<br><input type="checkbox"/> A <input checked="" type="checkbox"/> PP <input type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E | Est. Project Completion Date:<br><b>6/13/2016</b>                          |

Use of Loan Proceeds:

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

|   |  |
|---|--|
| <input type="checkbox"/> To make advances to local governments?                         | <input type="checkbox"/> To fund an escrow or condemnation deposit fund?                 |
| <input checked="" type="checkbox"/> To pay vendors directly?                            | <input type="checkbox"/> To finance loans to persons other than governmental entities?   |
| <input type="checkbox"/> To reimburse local government for vendor payments?             | <input checked="" type="checkbox"/> To make advances to State Architect Revolving Fund*? |
| <input type="checkbox"/> In a trade or business carried on by a nongovernmental person? | <i>*If Yes, specify: DGS-PMB Project No. 124684</i>                                      |
| <input type="checkbox"/> To make advances to other state funds? If yes, specify :       |  |

Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes  No  (For Revenue Bonds only.)

3. For departments using these funds to make grants or loans: Are repayments expected? Yes  No . If YES, the repayments will be used to  pay debt service, or  to fund more projects.

ADMINISTRATIVE AUTHORIZATION FOR FUTURE BOND SALES, LOAN REQUESTS, AND COMMERCIAL PAPER NOTES:

| Administrative Entity           | Resolution Number (GO ONLY) | Sale                     | Loan                                | CP                       | Date              |
|---------------------------------|-----------------------------|--------------------------|-------------------------------------|--------------------------|-------------------|
| <b>State Public Works Board</b> |                             | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <b>10/10/2008</b> |
|                                 |                             | <input type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/> |                   |
|                                 |                             | <input type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/> |                   |

**PART II. RECOMMENDATION AND CONDITIONS**  
(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval subject to the following conditions:

First \$ 38,000.00 to be used to pay/reduce existing PMIB loan # 1010002

Reduce amount of loan to \$ \_\_\_\_\_

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division

Signature: Director, Public Finance Division \_\_\_\_\_ Date: \_\_\_\_\_

**PART III. RECOMMENDATION**  
(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for  approval  rejection  modification

Approved loan amount \_\_\_\_\_ Loan to be made no sooner than \_\_\_\_\_

Loan is due 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or a Sunday) from the date the loan is funded.

Signature, Executive Secretary \_\_\_\_\_ Date \_\_\_\_\_

**YOUR REQUEST IS NOT COMPLETE WITHOUT CASH FLOW PROJECTIONS**

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans to State Bond Programs

FOR STO USE ONLY  
 PMIB NO. 1010061

agreement is entered into by and between the undersigned state agency and the Pooled Money Investment Board. The state agency borrows and Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total project appropriation: \$20,856,000.00 Proposed Funding Date: 6/17/2011

Loan Amount: ~~\$40,000.00~~ \$12,000,000.00

At the discretion of the Board and upon notice to the state agency, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or a Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Bond Act”):

Ch. 268/08 Item 3540-301-0660 (1)

ADMINISTRATIVE AUTHORIZATION

The bond sale, commercial paper, if applicable, and this loan have been authorized by actions of administrative entities as follows:

| Administrative Entity    | Resolution/Other | Date       |
|--------------------------|------------------|------------|
| State Public Works Board |                  | 10/10/2008 |
|                          |                  |            |

The state agency consents to have the proceeds of the sale of these Bonds or Commercial Paper used to repay the loan principal to the Pooled Money Investment Account, AND, where the Bond Act permits, the state agency consents to have the proceeds of the sale of these Bonds or Commercial Paper used to repay interest. For loans to programs where the Bond sale proceeds may be used to pay interest, from the time the loan is funded until the loan proceeds are expended by the State agency, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the state agency shall agree to a new loan to repay the principal and interest of this loan.

For loans other than loans authorized in connection with voter-approved debt – Repayment of principal and interest on this loan is a special limited obligation payable only from the proceeds of Bonds or the proceeds of a new loan. Payment from any other source is subject to appropriation by the State Legislature.

LOAN RECIPIENT SIGNATURES (The State Agency Director attests, by the signature below, that this loan request and the agency’s use of the funds complies with all the terms, conditions and requirements of the subject Bond Act or bond program.) The State Agency agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

|   |  |                            |
|---|--|----------------------------|
| State Agency Name<br>Department of Forestry and Fire Protection – Santa Clara RUH: Replace Facility   |  | DGS-PMB Project No. 124684 |
| Director’s Signature<br><i>[Signature]</i>  |  | Date<br>5/5/11             |
| State Public Works Board (if applicable):<br>Administrative Secretary Signature<br><i>[Signature]</i> |  | Date<br>5/17/11            |

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \_\_\_\_\_ and the vote was as follows:

| MEMBER   | AYE | NO   |
|--|-----|------|
| Treasurer of the State of California                     |     |      |
| Controller of the State of California                    |     |      |
| Director of Finance of the State of California           |     |      |
| Conditions (if applicable):                              |     |      |
| Executive Secretary of the Pooled Money Investment Board |     | Date |

INSTRUCTIONS TO CONTROLLER:

- Proceeds from this loan should be invested in the Surplus Money Investment Fund. SMIF earnings and bond proceeds will pay interest.
- The General Fund will pay interest. Do not invest loan proceeds in SMIF.
- Commercial Paper will be used to repay this loan  Yes  No

Reserve \$ \_\_\_\_\_ of the proceeds from this loan for Cost of Issuance, PMIA interest and administrative costs.

1010061

**MIA Loan Request for Revenue Bond Programs**

**Cashflow Statement**

Department Name: Department of Forestry and Fire Protection Project Name: Santa Clara UH: Replace Facility  
 Year: 2011 Est. Project Completion Date: 6/13/2016  
 Date: 4/29/2011 Est. Phase Completion Date: N/A Acquisition  
 Loan Amount <sup>(1)</sup>: \$ 42,000 9/30/2013 Prelim Plans  
 Funds Disbursed to 9/30/2014 Work Draw  
 Date: \$ 32,803 \*Per SCO Report dated 3/30/11 6/13/2016 Constr <sup>(2)</sup>  
 Name of Bond Program: Public Buildings Construction Fund  
 (1) (2) (3) (4) (5) (6)

|           | Month and Year        | Original Projection | Actual Disbursements | Projections for the Next 12 Months | Cumulative Disbursements | Phase of Project (A,P,W,C,E, D-B) |
|-----------|-----------------------|---------------------|----------------------|------------------------------------|--------------------------|-----------------------------------|
| Prior yrs | 7/1/08-4/30/2010      |                     | 9,416.00             |                                    | 9,416                    | P                                 |
| 1         | May-10                |                     | -                    |                                    | 9,416                    | P                                 |
| 2         | Jun-10                |                     | -                    |                                    | 9,416                    | P                                 |
| 3         | Jul-10                |                     | -                    |                                    | 9,416                    | P                                 |
| 4         | Aug-10                |                     | -                    |                                    | 9,416                    | P                                 |
| 5         | Sep-10                |                     | -                    |                                    | 9,416                    | P                                 |
| 6         | Oct-10                |                     | -                    |                                    | 9,416                    | P                                 |
| 7         | Nov-10                |                     | -                    |                                    | 9,416                    | P                                 |
| 8         | Dec-10                |                     | -                    |                                    | 9,416                    | P                                 |
| 9         | Jan-11                |                     | -                    |                                    | 9,416                    | P                                 |
| 10        | Feb-11                |                     | -                    |                                    | 9,416                    | P                                 |
| 11        | Mar-11                |                     | -                    |                                    | 9,416                    | P                                 |
| 12        | Apr-11                |                     | -                    |                                    | 9,416                    | P                                 |
|           | Interest              |                     | 12,312.84            |                                    | 21,729                   |                                   |
|           | Admin. <sup>(3)</sup> |                     | 11,865.00            | 7,500.00                           | 41,094                   |                                   |
| 13        | May-11                |                     |                      | -                                  | 41,094                   | P                                 |
| 14        | Jun-11                |                     |                      | -                                  | 41,094                   | P                                 |
| 15        | Jul-11                |                     |                      | -                                  | 41,094                   | P                                 |
| 16        | Aug-11                |                     |                      | -                                  | 41,094                   | P                                 |
| 17        | Sep-11                |                     |                      | -                                  | 41,094                   | P                                 |
| 18        | Oct-11                |                     |                      | -                                  | 41,094                   | P                                 |
| 19        | Nov-11                |                     |                      | -                                  | 41,094                   | P                                 |
| 20        | Dec-11                |                     |                      | -                                  | 41,094                   | P                                 |
| 21        | Jan-12                |                     |                      | -                                  | 41,094                   | P                                 |
| 22        | Feb-12                |                     |                      | -                                  | 41,094                   | P                                 |
| 23        | Mar-12                |                     |                      | -                                  | 41,094                   | P                                 |
| 24        | Apr-12                |                     |                      | -                                  | 42,000                   | P                                 |

(1) Rounded up to nearest thousand

(2) Any project requesting construction funds for the first time must have a completed due diligence memo submitted with loan application.

(3) Projected Admin. includes estimated fees from STO, SCO and DOF.

LOAN REQUEST for Pooled Money Investment Account Loans to State Bond Programs

FOR STO USE ONLY  
PMIB NO. 1010062

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION  
(Completed by Requesting Department)

|   |  |   |  |
|---|--|---|--|
| Department:<br><b>Forestry and Fire Protection</b>                          |  | Total Project Appropriation:<br><b>\$31,731,000.00</b>  | Amount Requested:<br><b>\$143,000.00</b> <u>144,000.00</u> <i>JS</i> |
| Appropriation(s) to be Funded:<br><b>Ch. 268/08 Item 3540-301-0660 (6)*</b> |  | Statutory Authority:<br><b>Gov. Code Sec. 15830 et. seq.</b>                                    | Date Funds Needed:<br><b>6/17/2011</b>                               |
| *plus interest and admin.   |  |   |  |
| Department Contact:<br><b>Linda Webb</b>                                    |  | Title:<br><b>Chief Accounting Administator</b>  | Phone:<br><b>(916) 653-8047</b>                                      |
| Department Director’s Name (please print):<br><b>Janet Barentson</b>        |  | Signature:<br><i>Janet Barentson</i>  | Date:<br><b>5/5/11</b>   |
| Type of Bonds:  | <b>General Obligation:</b><br><input type="checkbox"/> Self Liquidating <input type="checkbox"/> Non-Self Liquidating  | <b>Revenue:</b><br><input checked="" type="checkbox"/> SPWB <input type="checkbox"/> Other      |  |
| Name of GO Bond Act:  | Name of ‘SPWB’ or ‘Other’ Project:<br><b>Siskiyou Unit HQ: Replace Facility</b>  |   |  |
| Appropriation to be Used for STO Admin Costs:                               | <input type="checkbox"/> G.C. Section 16724.6<br><input type="checkbox"/> Other Gov. Code Sec. 15845   | Project Contact (SPWB Only):<br><b>Belinda Swackhammer,<br/>CALFIRE, Capital Outlay Analyst</b> | Phone:<br><b>(916) 322-1205</b>                                      |
| State Controller’s Office Fund #:   | Phase of Project (select all that apply):<br><input type="checkbox"/> A <input checked="" type="checkbox"/> PP <input type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E |   | Est. Project Completion Date:<br><b>8/1/2016</b>                     |

Use of Loan Proceeds:

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

|   |  |
|---|--|
| <input type="checkbox"/> To make advances to local governments?                         | <input type="checkbox"/> To fund an escrow or condemnation deposit fund?                 |
| <input checked="" type="checkbox"/> To pay vendors directly?                            | <input type="checkbox"/> To finance loans to persons other than governmental entities?   |
| <input type="checkbox"/> To reimburse local government for vendor payments?             | <input checked="" type="checkbox"/> To make advances to State Architect Revolving Fund*? |
| <input type="checkbox"/> In a trade or business carried on by a nongovernmental person? | <i>*If Yes, specify: DGS-PMB Project No. 124686</i>                                      |
| <input type="checkbox"/> To make advances to other state funds? If yes, specify :       |  |

Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes  No  (For Revenue Bonds only.)

3. For departments using these funds to make grants or loans: Are repayments expected? Yes  No . If YES, the repayments will be used to  pay debt service, or  to fund more projects.

ADMINISTRATIVE AUTHORIZATION FOR FUTURE BOND SALES, LOAN REQUESTS, AND COMMERCIAL PAPER NOTES:

| Administrative Entity    | Resolution Number<br>(GO ONLY) | Sale                     | Loan                                | CP                       | Date       |
|--------------------------|--------------------------------|--------------------------|-------------------------------------|--------------------------|------------|
| State Public Works Board |                                | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | 10/10/2008 |
|                          |                                | <input type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/> |            |
|                          |                                | <input type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/> |            |

PART II. RECOMMENDATION AND CONDITIONS  
(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval subject to the following conditions:

First \$ 114,000.00 to be used to pay/reduce existing PMIB loan # 1010003

Reduce amount of loan to \$ \_\_\_\_\_

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division

Signature: Director, Public Finance Division \_\_\_\_\_ Date: \_\_\_\_\_

PART III. RECOMMENDATION  
(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for  approval  rejection  modification

proved loan amount \_\_\_\_\_ Loan to be made no sooner than \_\_\_\_\_

loan is due 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or a Sunday) from the date the loan is funded.

Signature, Executive Secretary \_\_\_\_\_ Date \_\_\_\_\_

**YOUR REQUEST IS NOT COMPLETE WITHOUT CASH FLOW PROJECTIONS**

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans to State Bond Programs

FOR STO USE ONLY  
PMIB NO. 1010062

Agreement is entered into by and between the undersigned state agency and the Pooled Money Investment Board. The state agency borrows and Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total project appropriation: \$31,731,000.00

Proposed Funding Date: 6/17/2011

Loan Amount: ~~\$143,000.00~~ \$1,144,000.00 ST

At the discretion of the Board and upon notice to the state agency, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or a Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Bond Act”):

Ch. 268/08 Item 3540-301-0660 (6)

ADMINISTRATIVE AUTHORIZATION

The bond sale, commercial paper, if applicable, and this loan have been authorized by actions of administrative entities as follows:

| Administrative Entity    | Resolution/Other | Date       |
|--------------------------|------------------|------------|
| State Public Works Board |                  | 10/10/2008 |
|                          |                  |            |
|                          |                  |            |

The state agency consents to have the proceeds of the sale of these Bonds or Commercial Paper used to repay the loan principal to the Pooled Money Investment Account, AND, where the Bond Act permits, the state agency consents to have the proceeds of the sale of these Bonds or Commercial Paper used to repay interest. For loans to programs where the Bond sale proceeds may be used to pay interest, from the time the loan is funded until the loan proceeds are expended by the State agency, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the state agency shall agree to a new loan to repay the principal and interest of this loan.

For loans other than loans authorized in connection with voter-approved debt – Repayment of principal and interest on this loan is a special limited obligation payable only from the proceeds of Bonds or the proceeds of a new loan. Payment from any other source is subject to appropriation by the State Legislature.

LOAN RECIPIENT SIGNATURES (The State Agency Director attests, by the signature below, that this loan request and the agency’s use of the funds complies with all the terms, conditions and requirements of the subject Bond Act or bond program.) The State Agency agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

|   |   |      |                            |
|---|---|------|----------------------------|
| State Agency Name   | Department of Forestry and Fire Protection – Siskiyou Unit HQ: Replace Facility |      | DGS-PMB Project No. 124686 |
| Director’s Signature  |   | Date | 5/5/11                     |
| State Public Works Board (if applicable):<br>Administrative Secretary Signature |   | Date | 5/17/11                    |

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \_\_\_\_\_ and the vote was as follows:

| MEMBER   | AYE | NO   |
|--|-----|------|
| Treasurer of the State of California                     |     |      |
| Controller of the State of California                    |     |      |
| Director of Finance of the State of California           |     |      |
| Conditions (if applicable):                              |     |      |
| Executive Secretary of the Pooled Money Investment Board |     | Date |

INSTRUCTIONS TO CONTROLLER:

Proceeds from this loan should be invested in the Surplus Money Investment Fund. SMIF earnings and bond proceeds will pay interest.

The General Fund will pay interest. Do not invest loan proceeds in SMIF.

Commercial Paper will be used to repay this loan  Yes  No

Reserve \$ \_\_\_\_\_ of the proceeds from this loan for Cost of Issuance, PMIA interest and administrative costs.

10/0062

**MIA Loan Request for Revenue Bond Programs**

**Cashflow Statement**

Department Name: Department of Forestry and Fire Protection Project Name: Siskiyou UH: Replace Facility  
 Year: 2011 Est. Project Completion Date: 8/1/2016  
 Date: 4/29/2011 Est. Phase Completion Date: N/A Acquisition  
 Loan Amount <sup>(1)</sup>: \$ 144,000 6/30/2013 Prelim Plans  
 Funds Disbursed to 11/1/2014 Work Draw  
 Date: \$ 108,055 \*Per SCO Report dated 3/30/11 8/1/2016 Constr <sup>(2)</sup>  
 Name of Bond Program: Public Buildings Construction Fund - Equip  
- Design-Build

|           | (1)                   | (2)                 | (3)                  | (4)                                | (5)                      | (6)                               |
|-----------|-----------------------|---------------------|----------------------|------------------------------------|--------------------------|-----------------------------------|
|           | Month and Year        | Original Projection | Actual Disbursements | Projections for the Next 12 Months | Cumulative Disbursements | Phase of Project (A,P,W,C,E, D-B) |
| Prior yrs | 7/1/08-4/30/11        |                     | 111,300.29           |                                    | 111,300                  | P                                 |
| 1         | May-10                |                     | -                    |                                    | 111,300                  | P                                 |
| 2         | Jun-10                |                     | -                    |                                    | 111,300                  | P                                 |
| 3         | Jul-10                |                     | -                    |                                    | 111,300                  | P                                 |
| 4         | Aug-10                |                     | -                    |                                    | 111,300                  | P                                 |
| 5         | Sep-10                |                     | -                    |                                    | 111,300                  | P                                 |
| 6         | Oct-10                |                     | -                    |                                    | 111,300                  | P                                 |
| 7         | Nov-10                |                     | -                    |                                    | 111,300                  | P                                 |
| 8         | Dec-10                |                     | -                    |                                    | 111,300                  | P                                 |
| 9         | Jan-11                |                     | -                    |                                    | 111,300                  | P                                 |
| 10        | Feb-11                |                     | -                    |                                    | 111,300                  | P                                 |
| 11        | Mar-11                |                     | -                    |                                    | 111,300                  | P                                 |
| 12        | Apr-11                |                     | -                    |                                    | 111,300                  | P                                 |
|           | Interest:             |                     | 12,725.41            |                                    | 124,026                  |                                   |
|           | Admin. <sup>(3)</sup> |                     | 11,865.00            | 7,500.00                           | 143,391                  |                                   |
| 13        | May-11                |                     |                      | -                                  | 143,391                  | P                                 |
| 14        | Jun-11                |                     |                      | -                                  | 143,391                  | P                                 |
| 15        | Jul-11                |                     |                      | -                                  | 143,391                  | P                                 |
| 16        | Aug-11                |                     |                      | -                                  | 143,391                  | P                                 |
| 17        | Sep-11                |                     |                      | -                                  | 143,391                  | P                                 |
| 18        | Oct-11                |                     |                      | -                                  | 143,391                  | P                                 |
| 19        | Nov-11                |                     |                      | -                                  | 143,391                  | P                                 |
| 20        | Dec-11                |                     |                      | -                                  | 143,391                  | P                                 |
| 21        | Jan-12                |                     |                      | -                                  | 143,391                  | P                                 |
| 22        | Feb-12                |                     |                      | -                                  | 143,391                  | P                                 |
| 23        | Mar-12                |                     |                      | -                                  | 143,391                  | P                                 |
| 24        | Apr-12                |                     |                      | -                                  | 144,000                  | P                                 |

(1) Rounded up to nearest thousand

(2) Any project requesting construction funds for the first time must have a completed due diligence memo submitted with loan application.

(3) Projected Admin. includes estimated fees from STO, SCO and DOF.

LOAN REQUEST for Pooled Money Investment Account Loans to State Bond Programs

FOR STO USE ONLY  
PMIB NO. 1010063

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION  
(Completed by Requesting Department)

|   |   |  |  |
|---|---|--|--|
| Department:<br><b>Forestry and Fire Protection</b>  |   | Total Project Appropriation:<br><b>\$13,062,000.00</b>   | Amount Requested:<br><del>\$50,000.00</del> <b>\$57,000.00</b> |
| Appropriation(s) to be Funded:<br><b>Ch. 268/08 Item 3540-301-0660 (3)*</b>   |   | Statutory Authority:<br><b>Gov. Code Sec. 15830 et. seq.</b>   | Date Funds Needed:<br><b>6/17/2011</b>                         |
| *plus interest and admin.   |   |  |  |
| Department Contact:<br><b>Linda Webb</b>  |   | Title:<br><b>Chief Accounting Administrator</b>  | Phone:<br><b>(916) 653-8047</b>                                |
| Department Director’s Name (please print):<br><b>Janet Barentson</b>  |   | Signature:<br>   | Date:<br><b>9/5/11</b>   |
| Type of Bonds:  | <b>General Obligation:</b><br><input type="checkbox"/> Self Liquidating <input type="checkbox"/> Non-Self Liquidating | <b>Revenue:</b><br><input checked="" type="checkbox"/> SPWB <input type="checkbox"/> Other   |  |
| Name of GO Bond Act:  |   | Name of ‘SPWB’ or ‘Other’ Project:<br><b>Vina Helitack Base: Replace Facility</b>  |  |
| Appropriation to be Used for STO Admin Costs:<br><input type="checkbox"/> G.C. Section 16724.6<br><input type="checkbox"/> Other Gov. Code Sec. 15845 |   | Project Contact (SPWB Only):<br><b>Belinda Swackhammer,<br/>CALFIRE, Capital Outlay Analyst</b>  | Phone:<br><b>(916) 322-1205</b>                                |
| State Controller’s Office Fund #:   |   | Phase of Project (select all that apply):<br><input type="checkbox"/> A <input checked="" type="checkbox"/> PP <input type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E | Est. Project Completion Date:<br><b>1/1/2016</b>               |

Use of Loan Proceeds:

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

|   |  |
|---|--|
| <input type="checkbox"/> To make advances to local governments?                         | <input type="checkbox"/> To fund an escrow or condemnation deposit fund?                 |
| <input checked="" type="checkbox"/> To pay vendors directly?                            | <input type="checkbox"/> To finance loans to persons other than governmental entities?   |
| <input type="checkbox"/> To reimburse local government for vendor payments?             | <input checked="" type="checkbox"/> To make advances to State Architect Revolving Fund*? |
| <input type="checkbox"/> In a trade or business carried on by a nongovernmental person? | *If Yes, specify: DGS-PMB Project No. <b>124824</b>                                      |
| <input type="checkbox"/> To make advances to other state funds? If yes, specify :       |  |

2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes  No  (For Revenue Bonds only.)

3. For departments using these funds to make grants or loans: Are repayments expected? Yes  No . If YES, the repayments will be used to  pay debt service, or  to fund more projects.

ADMINISTRATIVE AUTHORIZATION FOR FUTURE BOND SALES, LOAN REQUESTS, AND COMMERCIAL PAPER NOTES:

| Administrative Entity           | Resolution Number (GO ONLY) | Sale                     | Loan                                | CP                       | Date              |
|---------------------------------|-----------------------------|--------------------------|-------------------------------------|--------------------------|-------------------|
| <b>State Public Works Board</b> |                             | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <b>10/10/2008</b> |
|                                 |                             | <input type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/> |                   |
|                                 |                             | <input type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/> |                   |

PART II. RECOMMENDATION AND CONDITIONS  
(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval subject to the following conditions:

First \$ 47,000.00 to be used to pay/reduce existing PMIB loan # 1010004

Reduce amount of loan to \$ \_\_\_\_\_

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division

Signature: Director, Public Finance Division \_\_\_\_\_ Date: \_\_\_\_\_

PART III. RECOMMENDATION  
(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for  approval  rejection  modification

Approved loan amount \_\_\_\_\_ Loan to be made no sooner than \_\_\_\_\_

Loan is due 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or a Sunday) from the date the loan is funded.

Signature, Executive Secretary \_\_\_\_\_ Date \_\_\_\_\_

**YOUR REQUEST IS NOT COMPLETE WITHOUT CASH FLOW PROJECTIONS**

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans to State Bond Programs

FOR STO USE ONLY  
PMIB NO. 1010063

agreement is entered into by and between the undersigned state agency and the Pooled Money Investment Board. The state agency borrows and Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total project appropriation: \$13,062,000.00 Proposed Funding Date: 6/17/2011

Loan Amount: ~~\$50,000.00~~ *750,000.00 ST*

At the discretion of the Board and upon notice to the state agency, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or a Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Bond Act”):

Ch. 268/08 Item 3540-301-0660 (3)

ADMINISTRATIVE AUTHORIZATION

The bond sale, commercial paper, if applicable, and this loan have been authorized by actions of administrative entities as follows:

| Administrative Entity    | Resolution/Other | Date       |
|--------------------------|------------------|------------|
| State Public Works Board |                  | 10/10/2008 |
|                          |                  |            |

The state agency consents to have the proceeds of the sale of these Bonds or Commercial Paper used to repay the loan principal to the Pooled Money Investment Account, AND, where the Bond Act permits, the state agency consents to have the proceeds of the sale of these Bonds or Commercial Paper used to repay interest. For loans to programs where the Bond sale proceeds may be used to pay interest, from the time the loan is funded until the loan proceeds are expended by the State agency, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the state agency shall agree to a new loan to repay the principal and interest of this loan.

For loans other than loans authorized in connection with voter-approved debt – Repayment of principal and interest on this loan is a special limited obligation payable only from the proceeds of Bonds or the proceeds of a new loan. Payment from any other source is subject to appropriation by the State Legislature.

LOAN RECIPIENT SIGNATURES (The State Agency Director attests, by the signature below, that this loan request and the agency’s use of the funds complies with all the terms, conditions and requirements of the subject Bond Act or bond program.) The State Agency agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

|   |  |                            |
|---|--|----------------------------|
| State Agency Name<br><b>Department of Forestry and Fire Protection – Vina Helitack Base: Replace Facility</b> |  | DGS-PMB Project No. 124824 |
| Director’s Signature<br><i>[Signature]</i>  |  | Date<br>5/5/11             |
| State Public Works Board (if applicable):<br>Administrative Secretary Signature<br><i>[Signature]</i>         |  | Date<br>5/17/11            |

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \_\_\_\_\_ and the vote was as follows:

| MEMBER   | AYE | NO   |
|--|-----|------|
| Treasurer of the State of California                     |     |      |
| Controller of the State of California                    |     |      |
| Director of Finance of the State of California           |     |      |
| Conditions (if applicable):                              |     |      |
| Executive Secretary of the Pooled Money Investment Board |     | Date |

INSTRUCTIONS TO CONTROLLER:

- Proceeds from this loan should be invested in the Surplus Money Investment Fund. SMIF earnings and bond proceeds will pay interest.
- The General Fund will pay interest. Do not invest loan proceeds in SMIF.
- Commercial Paper will be used to repay this loan  Yes  No

Reserve \$ \_\_\_\_\_ of the proceeds from this loan for Cost of Issuance, PMIA interest and administrative costs.

**MIA Loan Request for Revenue Bond Programs**

1010063

**Cashflow Statement**

Department Name: Department of Forestry and Fire Protection Project Name: Vina Helitack Base: Replace Facility  
 Year: 2011 Est. Project Completion Date: 1/1/2016  
 Date: 4/28/2011 Est. Phase Completion Date: N/A Acquisition  
 Loan Amount <sup>(1)</sup>: \$ 51,000 6/1/2013 Prelim Plans  
 Funds Disbursed to 6/1/2014 Work Draw  
 Date: \$ 41,732 \*Per SCO Report dated 3/30/11 1/1/2016 Constr <sup>(2)</sup>  
 Name of Bond Program: Public Buildings Construction Fund - Equip  
- Design-Build

(1) (2) (3) (4) (5) (6)  
 Phase of Project (A,P,W,C,E, D-B)

|           | Month and Year       | Original Projection | Actual Disbursements | Projections for the Next 12 Months | Cumulative Disbursements | Phase of Project (A,P,W,C,E, D-B) |
|-----------|----------------------|---------------------|----------------------|------------------------------------|--------------------------|-----------------------------------|
| Prior yrs | 7/1/08-4/30/10       |                     | 22,556.00            |                                    | 22,556                   | P                                 |
| 1         | May-10               |                     | -                    |                                    | 22,556                   | P                                 |
| 2         | Jun-10               |                     | -                    |                                    | 22,556                   | P                                 |
| 3         | Jul-10               |                     | -                    |                                    | 22,556                   | P                                 |
| 4         | Aug-10               |                     | -                    |                                    | 22,556                   | P                                 |
| 5         | Sep-10               |                     | -                    |                                    | 22,556                   | P                                 |
| 6         | Oct-10               |                     | -                    |                                    | 22,556                   | P                                 |
| 7         | Nov-10               |                     | -                    |                                    | 22,556                   | P                                 |
| 8         | Dec-10               |                     | -                    |                                    | 22,556                   | P                                 |
| 9         | Jan-11               |                     | -                    |                                    | 22,556                   | P                                 |
| 10        | Feb-11               |                     | -                    |                                    | 22,556                   | P                                 |
| 11        | Mar-11               |                     | -                    |                                    | 22,556                   | P                                 |
| 12        | Apr-11               |                     | -                    |                                    | 22,556                   | P                                 |
|           | Interest             |                     | 8,657.95             |                                    | 31,214                   |                                   |
|           | Admin <sup>(3)</sup> |                     | 11,865.00            | 7,500.00                           | 50,579                   |                                   |
| 13        | May-11               |                     |                      | -                                  | 50,579                   | P                                 |
| 14        | Jun-11               |                     |                      | -                                  | 50,579                   | P                                 |
| 15        | Jul-11               |                     |                      | -                                  | 50,579                   | P                                 |
| 16        | Aug-11               |                     |                      | -                                  | 50,579                   | P                                 |
| 17        | Sep-11               |                     |                      | -                                  | 50,579                   | P                                 |
| 18        | Oct-11               |                     |                      | -                                  | 50,579                   | P                                 |
| 19        | Nov-11               |                     |                      | -                                  | 50,579                   | P                                 |
| 20        | Dec-11               |                     |                      | -                                  | 50,579                   | P                                 |
| 21        | Jan-12               |                     |                      | -                                  | 50,579                   | P                                 |
| 22        | Feb-12               |                     |                      | -                                  | 50,579                   | P                                 |
| 23        | Mar-12               |                     |                      | -                                  | 50,579                   | P                                 |
| 24        | Apr-12               |                     |                      | -                                  | 51,000                   | P                                 |

(1) Rounded up to nearest thousand

(2) Any project requesting construction funds for the first time must have a completed due diligence memo submitted with loan application.

(3) Projected Admin. includes estimated fees from STO, SCO and DOF.

**PART I. LOAN REQUEST/BOND PROGRAM INFORMATION**  
(Completed by Requesting Department)

|   |   |  |   |
|---|---|--|---|
| Department:<br><b>Forestry and Fire Protection</b>  |   | Total Project Appropriation:<br><b>\$45,534,000.00</b>   | Amount Requested:<br><del>\$1,750,000.00</del> <b>1,751,000</b> |
| Appropriation(s) to be Funded:<br><b>Ch. 171/07 Item 3540-301-0660 (8)*</b>   |   | Statutory Authority:<br><b>Gov. Code Sec. 15830 et. seq.</b>   | Date Funds Needed:<br><b>6/17/2011</b>                          |
| *plus interest and admin.   |   |  |   |
| Department Contact:<br><b>Linda Webb</b>  |   | Title:<br><b>Chief Accounting Administrator</b>  | Phone:<br><b>(916) 653-8047</b>                                 |
| Department Director’s Name (please print):<br><b>Janet Barentson</b>  |   | Signature:<br><i>[Signature]</i>   | Date:<br><b>5/5/11</b>  |
| Type of Bonds:  | <b>General Obligation:</b><br><input type="checkbox"/> Self Liquidating <input type="checkbox"/> Non-Self Liquidating | <b>Revenue:</b><br><input checked="" type="checkbox"/> SPWB <input type="checkbox"/> Other   |   |
| Name of GO Bond Act:  |   | Name of ‘SPWB’ or ‘Other’ Project:<br><b>Growlersburg CC: Replace Facility</b>   |   |
| Appropriation to be Used for STO Admin Costs:<br><input type="checkbox"/> G.C. Section 16724.6<br><input type="checkbox"/> Other Gov. Code Sec. 15845 |   | Project Contact (SPWB Only):<br><b>Belinda Swackhammer,<br/>CALFIRE, Capital Outlay Analyst</b>  | Phone:<br><b>(916) 322-1205</b>                                 |
| State Controller’s Office Fund #:   |   | Phase of Project (select all that apply):<br><input type="checkbox"/> A <input checked="" type="checkbox"/> PP <input type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E | Est. Project Completion Date:<br><b>4/30/2017</b>               |

Use of Loan Proceeds:

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

|   |  |
|---|--|
| <input type="checkbox"/> To make advances to local governments?                         | <input type="checkbox"/> To fund an escrow or condemnation deposit fund?                 |
| <input checked="" type="checkbox"/> To pay vendors directly?                            | <input type="checkbox"/> To finance loans to persons other than governmental entities?   |
| <input type="checkbox"/> To reimburse local government for vendor payments?             | <input checked="" type="checkbox"/> To make advances to State Architect Revolving Fund*? |
| <input type="checkbox"/> In a trade or business carried on by a nongovernmental person? | *If Yes, specify: DGS-PMB Project No. 124628   |
| <input type="checkbox"/> To make advances to other state funds? If yes, specify :       |  |

2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes  No  (For Revenue Bonds only.)

3. For departments using these funds to make grants or loans: Are repayments expected? Yes  No . If YES, the repayments will be used to  pay debt service, or  to fund more projects.

ADMINISTRATIVE AUTHORIZATION FOR FUTURE BOND SALES, LOAN REQUESTS, AND COMMERCIAL PAPER NOTES:

| Administrative Entity           | Resolution Number<br>(GO ONLY) | Sale                     | Loan                                | CP                       | Date             |
|---------------------------------|--------------------------------|--------------------------|-------------------------------------|--------------------------|------------------|
| <b>State Public Works Board</b> |                                | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <b>9/14/2007</b> |
|                                 |                                | <input type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/> |                  |
|                                 |                                | <input type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/> |                  |

**PART II. RECOMMENDATION AND CONDITIONS**  
(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval subject to the following conditions:

First \$ 1,592,000.00 to be used to pay/reduce existing PMIB loan # 1010005

Reduce amount of loan to \$ \_\_\_\_\_

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division

Signature: Director, Public Finance Division \_\_\_\_\_ Date: \_\_\_\_\_

**PART III. RECOMMENDATION**  
(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for  approval  rejection  modification

Approved loan amount \_\_\_\_\_ Loan to be made no sooner than \_\_\_\_\_

Loan is due 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or a Sunday) from the date the loan is funded.

Signature, Executive Secretary \_\_\_\_\_ Date \_\_\_\_\_

**YOUR REQUEST IS NOT COMPLETE WITHOUT CASH FLOW PROJECTIONS**

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans to State Bond Programs

|   |
|---|
| FOR STO USE ONLY<br>PMIB NO. <b>1010064</b> |
|---|

Agreement is entered into by and between the undersigned state agency and the Pooled Money Investment Board. The state agency borrows and Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total project appropriation: \$45,534,000.00 Proposed Funding Date: 6/17/2011

Loan Amount: ~~\$1,750,000.00~~ **\$1,751,000.00 ST**

At the discretion of the Board and upon notice to the state agency, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or a Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Bond Act”):

**Ch. 171/07 Item 3540-301-0660 (8)**

**ADMINISTRATIVE AUTHORIZATION**

The bond sale, commercial paper, if applicable, and this loan have been authorized by actions of administrative entities as follows:

| Administrative Entity    | Resolution/Other | Date      |
|--------------------------|------------------|-----------|
| State Public Works Board |                  | 9/14/2007 |
|                          |                  |           |

The state agency consents to have the proceeds of the sale of these Bonds or Commercial Paper used to repay the loan principal to the Pooled Money Investment Account, AND, where the Bond Act permits, the state agency consents to have the proceeds of the sale of these Bonds or Commercial Paper used to repay interest. For loans to programs where the Bond sale proceeds may be used to pay interest, from the time the loan is funded until the loan proceeds are expended by the State agency, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the state agency shall agree to a new loan to repay the principal and interest of this loan.

For loans other than loans authorized in connection with voter-approved debt – Repayment of principal and interest on this loan is a special limited obligation payable only from the proceeds of Bonds or the proceeds of a new loan. Payment from any other source is subject to appropriation by the State Legislature.

**LOAN RECIPIENT SIGNATURES (The State Agency Director attests, by the signature below, that this loan request and the agency’s use of the funds complies with all the terms, conditions and requirements of the subject Bond Act or bond program.)** The State Agency agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

|  |                                   |
|--|-----------------------------------|
| State Agency Name<br><b>Department of Forestry and Fire Protection – Growlersburg CC: Replace Facility</b> | DGS-PMB Project No. <b>124628</b> |
| Director’s Signature<br><i>[Signature]</i>   | Date<br><b>5/5/11</b>             |
| State Public Works Board (if applicable):<br>Administrative Secretary Signature<br><i>[Signature]</i>      | Date<br><b>5/17/11</b>            |

**POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION**

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \_\_\_\_\_ and the vote was as follows:

| MEMBER   | AYE  | NO |
|--|------|----|
| Treasurer of the State of California                     |      |    |
| Controller of the State of California                    |      |    |
| Director of Finance of the State of California           |      |    |
| Conditions (if applicable):                              |      |    |
| Executive Secretary of the Pooled Money Investment Board | Date |    |

**INSTRUCTIONS TO CONTROLLER:**

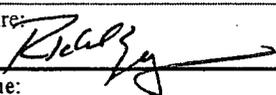
Proceeds from this loan should be invested in the Surplus Money Investment Fund. SMIF earnings and bond proceeds will pay interest.  
 The General Fund will pay interest. Do not invest loan proceeds in SMIF.  
 Commercial Paper will be used to repay this loan  Yes  No

Reserve \$ \_\_\_\_\_ of the proceeds from this loan for Cost of Issuance, PMIA interest and administrative costs.



**PART I. LOAN REQUEST/BOND PROGRAM INFORMATION**

(Completed by Requesting Department)

|   |   |  |  |
|---|---|--|--|
| Department: <b>Department of Education</b>  |   | Total Project Appropriation: <del>\$10,383,000.00</del> <u>10,487,000</u>                        | Amount Requested: <del>\$528,000.00</del> <u>529,000</u> |
| Appropriation(s) to be Funded:<br><b>Chapter 171, Statute of 2007, Item 6110-301-0660(3)</b>  |   | Statutory Authority:<br><b>Government Code Section 15830</b>                                     | Date Funds Needed:<br><b>6/17/2011</b>                   |
| Department Contact:<br><b>Allen Young</b>   |   | Title:<br><b>DCMS</b>  | Phone:<br><b>916-445-4557</b>                            |
| Department Director’s Name (please print):<br><b>Richard Zeiger, Chief Deputy Superintendent</b>  |   | Signature:<br> | Date:<br><b>4/25/11</b>                                  |
| Type of Bonds: <b>General Obligation:</b><br><input type="checkbox"/> Self Liquidating <input type="checkbox"/> Non-Self Liquidating                | Revenue:<br><input checked="" type="checkbox"/> SPWB <input type="checkbox"/> Other   |  |  |
| Name of GO Bond Act:  | Name of ‘SPWB’ or ‘Other’ Project:<br><b>Academic Support Cores, Bus Loop, and Renovation</b>   |  |  |
| Appropriation to be Used <input type="checkbox"/> G.C. Section 16724.6<br>for STO Admin Costs: <input checked="" type="checkbox"/> Other G.C. 15830 | Project Contact (SPWB Only):<br><b>Debbie Wohlford</b>  |  | Phone:<br><b>(916) 376-1667</b>                          |
| State Controller’s Office Fund #:   | Phase of Project (select all that apply):<br><input type="checkbox"/> A <input checked="" type="checkbox"/> PP <input type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E <input type="checkbox"/> D-B |  | Est. Project Completion Date:<br><b>4/28/2014</b>        |

Use of Loan Proceeds:

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

- |  |   |
|--|---|
| <input type="checkbox"/> To make advances to local governments?<br><input checked="" type="checkbox"/> To pay vendors directly?<br><input type="checkbox"/> To reimburse local government for vendor payments?<br><input type="checkbox"/> In a trade or business carried on by a nongovernmental person?<br><input type="checkbox"/> To make advances to other state funds? If yes, specify : | <input type="checkbox"/> To fund an escrow or condemnation deposit fund?<br><input type="checkbox"/> To finance loans to persons other than governmental entities?<br><input checked="" type="checkbox"/> To make advances to State Architect Revolving Fund*?<br>*If Yes, specify: DGS-PMB Project No. <b>124637</b> |
|--|---|

2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes  No  (For Revenue Bonds only.)

3. For departments using these funds to make grants or loans: Are repayments expected? Yes  No . If YES, the repayments will be used to  pay debt service, or  to fund more projects.

**ADMINISTRATIVE AUTHORIZATION FOR FUTURE BOND SALES, LOAN REQUESTS, AND COMMERCIAL PAPER NOTES:**

| Administrative Entity           | Resolution Number<br><small>(GO ONLY)</small> | Sale                     | Loan                                | CP                       | Date             |
|---------------------------------|---|--------------------------|-------------------------------------|--------------------------|------------------|
| <b>State Public Works Board</b> |   | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <b>9/14/2007</b> |
|                                 |   | <input type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/> |                  |
|                                 |   | <input type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/> |                  |

**PART II. RECOMMENDATION AND CONDITIONS**

(Completed by Public Finance Division of the State Treasurer’s Office)

- This application is recommended for approval subject to the following conditions:  
 First \$ 506,000.00 to be used to pay/reduce existing PMIB loan # 1010006  
 Reduce amount of loan to \$ \_\_\_\_\_

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division

Signature: Director, Public Finance Division

Date:

**PART III. RECOMMENDATION**

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for  approval  rejection  modification

Approved loan amount \_\_\_\_\_ Loan to be made no sooner than \_\_\_\_\_  
 Loan is due 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or a Sunday) from the date the loan is funded.

Signature, Executive Secretary

Date

**YOUR REQUEST IS NOT COMPLETE WITHOUT CASH FLOW PROJECTIONS**

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans to State Bond Programs

FOR STO USE ONLY  
PMIB NO. 1010065

This agreement is entered into by and between the undersigned state agency and the Pooled Money Investment Board. The state agency borrows and Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total project appropriation: ~~\$10,383,000.00~~ <sup>10,497,000</sup>  
Loan Amount: ~~\$528,000.00~~ <sup>529,000</sup> Proposed Funding Date: 6/17/2011

At the discretion of the Board and upon notice to the state agency, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or a Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Bond Act”):

Ch. 171, Statute of 2007, Item 6110-301-0660(3)

ADMINISTRATIVE AUTHORIZATION

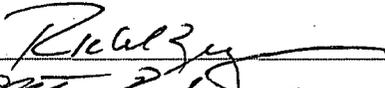
The bond sale, commercial paper, if applicable, and this loan have been authorized by actions of administrative entities as follows:

| Administrative Entity    | Resolution/Other           | Date      |
|--------------------------|----------------------------|-----------|
| State Public Works Board | Interim Financing Approval | 9/14/2007 |

The state agency consents to have the proceeds of the sale of these Bonds or Commercial Paper used to repay the loan principal to the Pooled Money Investment Account, AND, where the Bond Act permits, the state agency consents to have the proceeds of the sale of these Bonds or Commercial Paper used to repay interest. For loans to programs where the Bond sale proceeds may be used to pay interest, from the time the loan is funded until the loan proceeds are expended by the State agency, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the state agency shall agree to a new loan to repay the principal and interest of this loan.

For loans other than loans authorized in connection with voter-approved debt – Repayment of principal and interest on this loan is a special limited obligation payable only from the proceeds of Bonds or the proceeds of a new loan. Payment from any other source is subject to appropriation by the State Legislature.

AN RECIPIENT SIGNATURES (The State Agency Director attests, by the signature below, that this loan request and the agency’s use of the funds complies with all the terms, conditions and requirements of the subject Bond Act or bond program.) The State Agency agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

|  |                 |
|--|-----------------|
| State Agency Name<br><b>Department of Education</b>  |                 |
| Director’s Signature<br>  | Date<br>4/25/11 |
| State Public Works Board (if applicable):<br>Administrative Secretary Signature<br> | Date<br>4-29-11 |

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \_\_\_\_\_ and the vote was as follows:

| MEMBER   | AYE | NO |
|--|-----|----|
| Treasurer of the State of California           |     |    |
| Controller of the State of California          |     |    |
| Director of Finance of the State of California |     |    |

Conditions (if applicable):  
  
Executive Secretary of the Pooled Money Investment Board \_\_\_\_\_ Date \_\_\_\_\_

INSTRUCTIONS TO CONTROLLER:

- Proceeds from this loan should be invested in the Surplus Money Investment Fund. SMIF earnings and bond proceeds will pay interest.
- The General Fund will pay interest. Do not invest loan proceeds in SMIF.
- Commercial Paper will be used to repay this loan \_\_\_\_\_ Yes  No

Reserve \$ \_\_\_\_\_ of the proceeds from this loan for Cost of Issuance, PMIA interest and administrative costs.

1010065

**MIA Loan Request for Revenue Bond Programs**

**Cashflow Statement**

Department Name: Department of Education Project Name: Academic Support Cores  
 Year: 2011-12 Est. Project Completion Date: 4/28/2014  
 Date: 4/7/2011 Est. Phase Completion Date: n/a Acquisition  
 Loan Amount <sup>(1)</sup>: \$ 529,000 5/13/2011 Prelim Plans  
 Funds Disbursed to 4/12/2012 Work Draw  
 Date: \$ 504,546 \*Per SCO Report dated 3/30/11 2/28/2014 Constr <sup>(2)</sup>  
 Name of Bond Program: Public Buildings Construction Fund Equip  
Design-Build

(1) (2) (3) (4) (5) (6)

Phase of Project (A,P,W,C,E, D-B)

|           | Month and Year       | Original Projection | Actual Disbursements | Projections for the Next 12 Months | Cumulative Disbursements | Phase of Project (A,P,W,C,E, D-B) |
|-----------|----------------------|---------------------|----------------------|------------------------------------|--------------------------|-----------------------------------|
| Prior yrs | 1/2008-5/2010        |                     | 472,020.54           |                                    | 472,021                  | D                                 |
| 1         | Jun-10               |                     | 2,329.50             |                                    | 474,350                  | SUSPENDED                         |
| 2         | Jul-10               |                     |                      |                                    | 474,350                  | SUSPENDED                         |
| 3         | Aug-10               |                     |                      |                                    | 474,350                  | SUSPENDED                         |
| 4         | Sep-10               |                     |                      |                                    | 474,350                  | SUSPENDED                         |
| 5         | Oct-10               |                     |                      |                                    | 474,350                  | SUSPENDED                         |
| 6         | Nov-10               |                     |                      |                                    | 474,350                  | SUSPENDED                         |
| 7         | Dec-10               |                     |                      |                                    | 474,350                  | SUSPENDED                         |
| 8         | Jan-11               |                     |                      |                                    | 474,350                  | SUSPENDED                         |
| 9         | Feb-11               |                     |                      |                                    | 474,350                  | SUSPENDED                         |
| 10        | Mar-11               |                     |                      |                                    | 474,350                  | SUSPENDED                         |
| 11        | Apr-11               |                     |                      |                                    | 474,350                  | P                                 |
| 12        | May-11               |                     |                      |                                    | 474,350                  | P                                 |
|           | Interest:            |                     | 29,958.49            |                                    | 504,309                  |                                   |
|           | Admin <sup>(3)</sup> |                     | 17,128.00            | 7,500.00                           | 528,937                  | -                                 |
| 13        | Jun-11               |                     |                      |                                    | 528,937                  | P                                 |
| 14        | Jul-11               |                     |                      |                                    | 528,937                  | P                                 |
| 15        | Aug-11               |                     |                      |                                    | 528,937                  | P                                 |
| 16        | Sep-11               |                     |                      |                                    | 528,937                  | P                                 |
| 17        | Oct-11               |                     |                      |                                    | 528,937                  | P                                 |
| 18        | Nov-11               |                     |                      |                                    | 528,937                  | P                                 |
| 19        | Dec-11               |                     |                      |                                    | 528,937                  | P                                 |
| 20        | Jan-12               |                     |                      |                                    | 528,937                  | P                                 |
| 21        | Feb-12               |                     |                      |                                    | 528,937                  | P                                 |
| 22        | Mar-12               |                     |                      |                                    | 528,937                  | P                                 |
| 23        | Apr-12               |                     |                      |                                    | 528,937                  | P                                 |
| 24        | May-12               |                     |                      |                                    | 529,000                  | P                                 |

(1) Rounded up to nearest thousand

(2) Any project requesting construction funds for the first time must have a completed due diligence memo submitted with loan application.

(3) Projected Admin. includes estimated fees from STO, SCO and DOF.

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department)

|  |  |  |   |
|--|--|--|---|
| Department: <b>Department of Mental Health</b>   |  | Total Project Appropriation: <b>6,596,000</b>                  | Amount Requested: <b>6,125,000</b>              |
| Appropriation(s) to be Funded: <b>Chapter 171/2007, Item No. 4440-301-0660(2)</b>  |  | Statutory Authority: <b>Government Code Sec. 15830 et seq.</b> | Date Funds Needed: <b>5/20/2011 6-17-11</b>     |
| Department Contact: <b>David Harner</b>  |  | Title: <b>Chief, Hospital Operations/Fiscal Supp</b>           | Phone: <b>(916) 654-3600</b>                    |
| Department Director’s Name (please print): <b>CLIFF ALLENBY</b>  |  | Signature: <i>Stanley C. Berger</i>                            | Date: <b>4.12.11</b>                            |
| Type of Bonds: <input checked="" type="checkbox"/> General Obligation<br><input type="checkbox"/> Self Liquidating <input type="checkbox"/> Non-Self Liquidating | Revenue: <input checked="" type="checkbox"/> SPWB <input type="checkbox"/> Other   |  |   |
| Name of GO Bond Act:   | Name of ‘SPWB’ or ‘Other’ Project: <b>Atascadero State Hospital, 258 Bed Hospital, Remediation</b>   |  |   |
| Appropriation to be Used for STO Admin Costs: <input type="checkbox"/> G.C. Section 16724.6 <input type="checkbox"/> Other                                       | Project Contact (SPWB Only): <b>Tom Schanberger</b>  | Phone: <b>(916) 376-1687</b>                                   |   |
| State Controller’s Office Fund #:  | Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E <input type="checkbox"/> D-B |  | Est. Project Completion Date: <b>10/30/2010</b> |

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)
  - To make advances to local governments?
  - To pay vendors directly?
  - To reimburse local government for vendor payments?
  - In a trade or business carried on by a nongovernmental person?
  - To make advances to other state funds? If yes, specify:
  - To fund an escrow or condemnation deposit fund?
  - To finance loans to persons other than governmental entities?
  - To make advances to State Architect Revolving Fund\*?
    - \*If Yes, specify: DGS-PMB Project No. **124473**

Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes  No  (For Revenue Bonds only.)

3. For departments using these funds to make grants or loans: Are repayments expected? Yes  No . If YES, the repayments will be used to  pay debt service, or  to fund more projects.

ADMINISTRATIVE AUTHORIZATION FOR FUTURE BOND SALES, LOAN REQUESTS, AND COMMERCIAL PAPER NOTES:

| Administrative Entity    | Resolution Number (GO ONLY) | Sale                     | Loan                                | CP                       | Date      |
|--------------------------|-----------------------------|--------------------------|-------------------------------------|--------------------------|-----------|
| State Public Works Board |                             | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | 7/13/2007 |
|                          |                             | <input type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/> |           |
|                          |                             | <input type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/> |           |

PART II. RECOMMENDATION AND CONDITIONS.

(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval subject to the following conditions:

First \$ \_\_\_\_\_ to be used to pay/reduce existing PMIB loan # \_\_\_\_\_

Reduce amount of loan to \$ 6,125,000.00

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division

Signature: Director, Public Finance Division \_\_\_\_\_ Date: \_\_\_\_\_

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for  approval  rejection  modification

Approved loan amount \_\_\_\_\_ Loan to be made no sooner than \_\_\_\_\_

\_\_\_\_\_ is due 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or a Sunday) from the date the loan is funded.

Signature, Executive Secretary \_\_\_\_\_ Date \_\_\_\_\_

**YOUR REQUEST IS NOT COMPLETE WITHOUT CASH FLOW PROJECTIONS**

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans to State Bond Programs

FOR STO USE ONLY  
PMIB NO. 1010052

This agreement is entered into by and between the undersigned state agency and the Pooled Money Investment Board. The state agency borrows and Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total project appropriation: \$6,598,000.00

Proposed Funding Date: ~~5/20/2011~~ 6/17/11

Loan Amount: ~~\$6,053,000.00~~ \$6,125,000

At the discretion of the Board and upon notice to the state agency, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or a Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Bond Act”):

Chapter 171/2007, Item No. 4440-301-0660(2)

ADMINISTRATIVE AUTHORIZATION

The bond sale, commercial paper, if applicable, and this loan have been authorized by actions of administrative entities as follows:

| Administrative Entity    | Resolution/Other | Date      |
|--------------------------|------------------|-----------|
| State Public Works Board |                  | 7/13/2007 |

The state agency consents to have the proceeds of the sale of these Bonds or Commercial Paper used to repay the loan principal to the Pooled Money Investment Account, AND, where the Bond Act permits, the state agency consents to have the proceeds of the sale of these Bonds or Commercial Paper used to repay interest. For loans to programs where the Bond sale proceeds may be used to pay interest, from the time the loan is funded until the loan proceeds are expended by the State agency, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the state agency shall agree to a new loan to repay the principal and interest of this loan.

For loans other than loans authorized in connection with voter-approved debt – Repayment of principal and interest on this loan is a special limited obligation payable only from the proceeds of Bonds or the proceeds of a new loan. Payment from any other source is subject to appropriation by the State Legislature.

LOAN RECIPIENT SIGNATURES (The State Agency Director attests, by the signature below, that this loan request and the agency’s use of the funds complies with all the terms, conditions and requirements of the subject Bond Act or bond program.) The State Agency agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

|  |                        |
|--|------------------------|
| State Agency Name<br><b>Department of Mental Health</b>  |                        |
| Director’s Signature<br><i>Stanley A. Argeris</i>  | Date<br><u>4/12/11</u> |
| State Public Works Board (if applicable)<br>Administrative Secretary Signature<br><i>[Signature]</i> | Date<br><u>4/19/11</u> |

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \_\_\_\_\_ and the vote was as follows:

| MEMBER   | AYE | NO |
|--|-----|----|
| Treasurer of the State of California           |     |    |
| Controller of the State of California          |     |    |
| Director of Finance of the State of California |     |    |

|  |      |
|--|------|
| Conditions (if applicable):                              |      |
| Executive Secretary of the Pooled Money Investment Board | Date |

INSTRUCTIONS TO CONTROLLER:

- Proceeds from this loan should be invested in the Surplus Money Investment Fund. SMIF earnings and bond proceeds will pay interest.
- The General Fund will pay interest. Do not invest loan proceeds in SMIF.
- Commercial Paper will be used to repay this loan  Yes  No

Reserve \$ \_\_\_\_\_ of the proceeds from this loan for Cost of Issuance, PMIA interest and administrative costs.

1010052

**PMIA Loan Request for Revenue Bond Programs**

**Cashflow Statement**

Department Name: Department of Mental Health Project Name: Atascadero 250-Bed Remediation  
 Year: 2011 Est. Project Completion Date: 10/30/2010  
 Date: 4/1/2011 Est. Phase Completion Date: \_\_\_\_\_ Acquisition  
 Loan Amount <sup>(1)</sup>: \$ 6,125,000 \_\_\_\_\_ Prelim Plans  
 Funds Disbursed to \_\_\_\_\_ Work Draw  
 Date: \$ 6,038,196 \*Per SCO Report dated 5/24/11 11/1/2009 Constr <sup>(2)</sup>  
 Name of Bond Program: Public Buildings Construction Fund \_\_\_\_\_ Equip  
 \_\_\_\_\_ Design-Build

(1) (2) (3) (4) (5) (6)  
 Phase of Project (A,P,W,C,E, D-B)

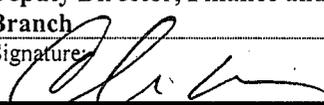
|           | Month and Year        | Original Projection | Actual Disbursements | Projections for the Next 12 Months | Cumulative Disbursements | Phase of Project (A,P,W,C,E, D-B) |
|-----------|-----------------------|---------------------|----------------------|------------------------------------|--------------------------|-----------------------------------|
| Prior yrs |                       |                     | 5,719,702.00         |                                    | 5,719,702                |                                   |
| 1         | May-10                |                     | 13,026.00            |                                    | 5,732,728                | C                                 |
| 2         | Jun-10                | 13,360.00           | 21,420.00            |                                    | 5,754,148                | C                                 |
| 3         | Jul-10                | 13,360.00           | 18,829.00            |                                    | 5,772,977                | C                                 |
| 4         | Aug-10                | 13,360.00           | -                    |                                    | 5,772,977                | C                                 |
| 5         | Sep-10                | 13,360.00           | 1,837.00             |                                    | 5,774,814                | C                                 |
| 6         | Oct-10                | 3,340.00            | 6,012.00             |                                    | 5,780,826                | C                                 |
| 7         | Nov-10                |                     | 3,841.00             |                                    | 5,784,667                | C                                 |
| 8         | Dec-10                |                     | 1,336.00             |                                    | 5,786,003                | C                                 |
| 9         | Jan-11                |                     |                      |                                    | 5,786,003                | C                                 |
| 10        | Feb-11                |                     |                      |                                    | 5,786,003                | C                                 |
| 11        | Mar-11                |                     |                      |                                    | 5,786,003                | C                                 |
| 12        | Apr-11                |                     | 69,258.00            |                                    | 5,855,261                | C                                 |
|           | Interest              |                     | 224,197.00           |                                    | 6,079,458                |                                   |
|           | Admin. <sup>(3)</sup> |                     | 18,280.00            | 7,500.00                           | 6,105,238                |                                   |
| 13        | May-11                |                     |                      | 5,000.00                           | 6,110,238                | C                                 |
| 14        | Jun-11                |                     |                      | 5,000.00                           | 6,115,238                | C                                 |
| 15        | Jul-11                |                     |                      | 5,000.00                           | 6,120,238                | C                                 |
| 16        | Aug-11                |                     |                      | 5,000.00                           | 6,125,238                | C                                 |
| 17        | Sep-11                |                     |                      |                                    | 6,125,238                | C                                 |
| 18        | Oct-11                |                     |                      |                                    | 6,125,238                | C                                 |
| 19        | Nov-11                |                     |                      |                                    | 6,125,238                | C                                 |
| 20        | Dec-11                |                     |                      |                                    | 6,125,238                | C                                 |
| 21        | Jan-12                |                     |                      |                                    | 6,125,238                | C                                 |
| 22        | Feb-12                |                     |                      |                                    | 6,125,238                | C                                 |
| 23        | Mar-12                |                     |                      |                                    | 6,125,238                | C                                 |
| 24        | Apr-12                |                     |                      |                                    | 6,125,000                | C                                 |

(1) Rounded up to nearest thousand

(2) Any project requesting construction funds for the first time must have a completed due diligence memo submitted with loan application.

(3) Projected Admin. includes estimated fees from STO, SCO and DOF.

**PART I. LOAN REQUEST/BOND PROGRAM INFORMATION**  
(Completed by Requesting Department)

|   |   |  |   |
|---|---|--|---|
| Department: <b>Corrections and Rehabilitation</b>   |   | Total Project Appropriation: <b>\$300,000,000.00</b>   | Amount Requested: <b>\$6,826,000.00</b>           |
| Appropriation(s) to be Funded:<br><b>SB 81, Ch. 175/07 (as amended by <del>AB 1628, Ch. 729/10</del>),<br/>5225-801-0660, 61.01.753</b><br><b>Local Youthful Offender Rehabilitative Facilities Phase I</b> |   | Statutory Authority:<br><b>Welfare and Institutions Code, Chapter 1.5, Article 3, Section 1970 - 1977</b><br>\$ <b>37B</b> | Date Funds Needed:<br><b>6/18/2011</b>            |
| Department Contact:<br><b>Sarah VanDyke</b>   |   | Title:<br><b>Deputy Director, Finance and Budgeting Branch</b>   | Phone:<br><b>916-255-2252</b>                     |
| Department Director’s Name (please print):<br><b>Deborah Hysen</b>  |   | Signature:<br>                           | Date:<br><b>4/20/11</b>                           |
| Type of Bonds: <b>General Obligation:</b><br><input type="checkbox"/> Self Liquidating <input type="checkbox"/> Non-Self Liquidating  | Revenue:<br><input checked="" type="checkbox"/> SPWB <input type="checkbox"/> Other   |  |   |
| Name of GO Bond Act:  | Name of ‘SPWB’ or ‘Other’ Project: <b>37B</b><br><b>Stanislaus County Juvenile Hall Commitment Center</b>   |  |   |
| Appropriation to be Used <input type="checkbox"/> G.C. Section 16724.6<br>for STO Admin Costs: <input type="checkbox"/> Other _____   | Project Contact (SPWB Only):<br><b>Darlene Maston</b>   |  | Phone:<br><b>916-255-2237</b>                     |
| State Controller’s Office Fund #:   | Phase of Project (select all that apply):<br><input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E <input type="checkbox"/> D-B |  | Est. Project Completion Date:<br><b>2/15/2013</b> |

- Use of Loan Proceeds:
- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)
 

|   |  |
|---|--|
| <input type="checkbox"/> To make advances to local governments?                         | <input type="checkbox"/> To fund an escrow or condemnation deposit fund?               |
| <input type="checkbox"/> To pay vendors directly?                                       | <input type="checkbox"/> To finance loans to persons other than governmental entities? |
| <input checked="" type="checkbox"/> To reimburse local government for vendor payments?  | <input type="checkbox"/> To make advances to State Architect Revolving Fund*?          |
| <input type="checkbox"/> In a trade or business carried on by a nongovernmental person? | *If Yes, specify: DGS-PMB Project No.  |
| <input type="checkbox"/> To make advances to other state funds? If yes, specify: _____  |  |
  - Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes  No  (For Revenue Bonds only.)
  - For departments using these funds to make grants or loans: Are repayments expected? Yes  No . If YES, the repayments will be used to  pay debt service, or  to fund more projects.

ADMINISTRATIVE AUTHORIZATION FOR FUTURE BOND SALES, LOAN REQUESTS, AND COMMERCIAL PAPER

NOTES:

| Administrative Entity           | Resolution Number<br>(GO ONLY) | Sale                     | Loan                                | CP                       | Date             |
|---------------------------------|--------------------------------|--------------------------|-------------------------------------|--------------------------|------------------|
| <b>State Public Works Board</b> |                                | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <b>5/13/2011</b> |
|                                 |                                | <input type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/> |                  |
|                                 |                                | <input type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/> |                  |

**PART II. RECOMMENDATION AND CONDITIONS**  
(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval subject to the following conditions:  
 First \$ \_\_\_\_\_ to be used to pay/reduce existing PMIB loan # \_\_\_\_\_  
 Reduce amount of loan to \$ \_\_\_\_\_

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division

Signature: Director, Public Finance Division \_\_\_\_\_ Date: \_\_\_\_\_

**PART III. RECOMMENDATION**  
(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for  approval  rejection  modification

Approved loan amount \_\_\_\_\_ Loan to be made no sooner than \_\_\_\_\_

**Loan is due 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or a Sunday) from the date the loan is funded.**

Signature, Executive Secretary \_\_\_\_\_ Date \_\_\_\_\_

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans to State Bond Programs

FOR STO USE ONLY  
PMIB NO. **1010066**

This agreement is entered into by and between the undersigned state agency and the Pooled Money Investment Board. The state agency borrows and Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total project appropriation: **\$300,000,000.00**

Proposed Funding Date: **6/18/2011**

Loan Amount: **\$6,826,000.00**

At the discretion of the Board and upon notice to the state agency, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or a Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Bond Act”):

**SB 81, Ch. 175/07 (as amended by ~~AB 1628, ch. 729/10~~ <sup>SB 378</sup>), 5225-801-0660, 61.01.753**  
**Local Youthful Offender Rehabilitative Facilities Phase I <sup>SB 378</sup>**

**ADMINISTRATIVE AUTHORIZATION**

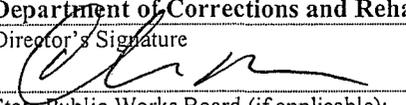
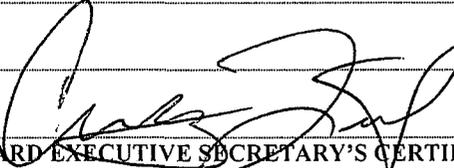
The bond sale, commercial paper, if applicable, and this loan have been authorized by actions of administrative entities as follows:

| Administrative Entity    | Resolution/Other | Date      |
|--------------------------|------------------|-----------|
| State Public Works Board | Resolution       | 5/13/2011 |

The state agency consents to have the proceeds of the sale of these Bonds or Commercial Paper used to repay the loan principal to the Pooled Money Investment Account, AND, where the Bond Act permits, the state agency consents to have the proceeds of the sale of these Bonds or Commercial Paper used to repay interest. For loans to programs where the Bond sale proceeds may be used to pay interest, from the time the loan is funded until the loan proceeds are expended by the State agency, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the state agency shall agree to a new loan to repay the principal and interest of this loan.

For loans other than loans authorized in connection with voter-approved debt – Repayment of principal and interest on this loan is a special limited obligation payable only from the proceeds of Bonds or the proceeds of a new loan. Payment from any other source is subject to appropriation by the State Legislature.

**LOAN RECIPIENT SIGNATURES (The State Agency Director attests, by the signature below, that this loan request and the agency’s use of the funds complies with all the terms, conditions and requirements of the subject Bond Act or bond program.)** The State Agency agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

|   |                        |
|---|------------------------|
| State Agency Name<br><b>Department of Corrections and Rehabilitation</b>  |                        |
| Director’s Signature<br>  | Date<br><b>4/20/11</b> |
| State Public Works Board (if applicable):<br>Administrative Secretary Signature <sup>SB 378</sup>  | Date<br><b>5/13/11</b> |

**POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION**

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \_\_\_\_\_ and the vote was as follows:

| MEMBER   | AYE | NO |
|--|-----|----|
| Treasurer of the State of California           |     |    |
| Controller of the State of California          |     |    |
| Director of Finance of the State of California |     |    |

Conditions (if applicable):

|  |      |
|--|------|
| Executive Secretary of the Pooled Money Investment Board | Date |
|--|------|

**INSTRUCTIONS TO CONTROLLER:**

- Proceeds from this loan should be invested in the Surplus Money Investment Fund. SMIF earnings and bond proceeds will pay interest.
- The General Fund will pay interest. Do not invest loan proceeds in SMIF.
- Commercial Paper will be used to repay this loan  Yes  No

Reserve \$ \_\_\_\_\_ of the proceeds from this loan for Cost of Issuance, PMIA interest and administrative costs.

**MIA Loan Request for Revenue Bond Programs**

1010066

**Cashflow Statement**

Department Name: Corrections and Rehabilitation Project Name: Stanislaus County Juvenile Commitment Center  
 Year: 2011/2012 Est. Project Completion Date: 2/15/2013  
 Date: 5/13/2011 Est. Phase Completion Date: N/A Acquisition  
 Loan Amount <sup>(1)</sup>: \$ 6,826,000 5/13/2011 Prelim Plans  
6/21/2011 Work Draw  
 Funds Disbursed to Date: \$ \_\_\_\_\_ - \*Per SCO Report dated 0/0/00 2/15/2013 Constr <sup>(2)</sup>  
N/A Equip  
 Name of Bond Program: Lease Revenue-Stanislaus County Juvenile Commitment Ctr N/A Design-Build

(1) (2) (3) (4) (5) (6)

Phase of Project (A,P,W,C,E, D-B)

| Month and Year       | Original Projection | Actual Disbursements | Projections for the Next 12 Months | Cumulative Disbursements | Phase of Project (A,P,W,C,E, D-B) |
|----------------------|---------------------|----------------------|------------------------------------|--------------------------|-----------------------------------|
| Prior yrs            |                     |                      |                                    | -                        |                                   |
| 1                    |                     |                      |                                    | -                        |                                   |
| 2                    |                     |                      |                                    | -                        |                                   |
| 3                    |                     |                      |                                    | -                        |                                   |
| 4                    |                     |                      |                                    | -                        |                                   |
| 5                    |                     |                      |                                    | -                        |                                   |
| 6                    |                     |                      |                                    | -                        |                                   |
| 7                    |                     |                      |                                    | -                        |                                   |
| 8                    |                     |                      |                                    | -                        |                                   |
| 9                    |                     |                      |                                    | -                        |                                   |
| 10                   |                     |                      |                                    | -                        |                                   |
| 11                   |                     |                      |                                    | -                        |                                   |
| 12                   |                     |                      |                                    | -                        |                                   |
| Interest             |                     |                      |                                    |                          |                                   |
| Admin <sup>(3)</sup> |                     |                      | 7,500.00                           | 7,500                    |                                   |
| 13 Jun-11            |                     |                      |                                    | 7,500                    |                                   |
| 14 Jul-11            |                     |                      |                                    | 7,500                    |                                   |
| 15 Aug-11            |                     |                      |                                    | 7,500                    |                                   |
| 16 Sep-11            |                     |                      |                                    | 7,500                    |                                   |
| 17 Oct-11            |                     |                      |                                    | 7,500                    |                                   |
| 18 Nov-11            |                     |                      | 545,000.00                         | 552,500                  | C                                 |
| 19 Dec-11            |                     |                      | 818,000.00                         | 1,370,500                | C                                 |
| 20 Jan-12            |                     |                      | 1,091,000.00                       | 2,461,500                | C                                 |
| 21 Feb-12            |                     |                      | 1,091,000.00                       | 3,552,500                | C                                 |
| 22 Mar-12            |                     |                      | 1,091,000.00                       | 4,643,500                | C                                 |
| 23 Apr-12            |                     |                      | 1,091,000.00                       | 5,734,500                | C                                 |
| 24 May-12            |                     |                      | 1,091,000.00                       | 6,826,000                | C                                 |

(1) Rounded up to nearest thousand

(2) Any project requesting construction funds for the first time must have a completed due diligence memo submitted with loan application.

(3) Projected Admin. includes estimated fees from STO, SCO and DOF.



DEPARTMENT OF  
**FINANCE**  
OFFICE OF THE DIRECTOR

EDMUND G. BROWN JR. • GOVERNOR

STATE CAPITOL ■ ROOM 1145 ■ SACRAMENTO CA ■ 95814-4998 ■ WWW.DOF.CA.GOV

May 12, 2011

Mr. Bill Dowell, Administrator  
Pooled Money Investment Board  
915 Capitol Mall, Room 106  
Sacramento, CA 95814

Dear Mr. Dowell:

**AB 55 Loan Application for County of Stanislaus Juvenile Commitment Center Project**

The following determination is respectfully submitted pursuant to the Pooled Money Investment Board, Pooled Money Investment Account Loan Policy adopted October 20, 2010.

This loan request is for the state's share of costs for the County of Stanislaus Juvenile Commitment Center Project, one of many youthful offender rehabilitative facility projects included in the SB 81 Youthful Offender Rehabilitative Facilities Construction Financing Program. In this program, the county, rather than a state agency, manages the construction contract and process. Furthermore, the county is responsible for a portion of the project costs, including any project cost overruns. Thus at this stage of the project it is fiscally prudent to fund the construction costs using an interim loan rather than to issue bonds until final costs are known and we are confident the county will have fully funded its share.

Based on the factors noted above, the Director of Finance has determined the project is not appropriate for upfront bond funding, and therefore interim financing is necessary to fund the construction phase of the project. If you have any questions or need additional information regarding this matter, please call Chris Lief, Principal Program Budget Analyst, at (916) 445-9694.

ANA J. MATOSANTOS

Director

By:

MICHAEL COHEN  
Chief Deputy Director

icc: FINN, ROGERS, LIEF, BENSON, C/F (3), SUSPENSE, FILE