

POOLED MONEY INVESTMENT BOARD

July 20, 2011

Staff Report – Agenda Item 7

REPORTING

1. **PMIA Loans Monthly Reporting.** The current amount of outstanding approved AB 55 Loans as of June 30, 2011 is \$465,291,341.39.

RECOMMENDATIONS

1. **Loan Renewal Requests.** Staff recommends approval of the four AB 55 loan renewal requests (**Items 7.a – 7.d**) on the July 20, 2011 agenda in the amounts shown on column f of Exhibit A to this staff report. Items 7.a – 7.d reflect increases necessary for the requesting departments to continue funding Preliminary Plans, as well as to pay accrued interest and administrative costs. All four loan requests are in compliance with the current AB55 loan policy.

EXHIBIT A

POOLED MONEY INVESTMENT BOARD
 LOAN REQUESTS (AB 55 LOANS)
 For the July 20, 2011 PMIB Meeting

Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Fund No.	Department/Program	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]
						New Loan Amount per Loan Application	Impact on the Pool	Original Amount of Existing Loan	Impact on the Pool	Amount of loan paydown (since previous loan)	Current Loan Amount Outstanding (b - d)	STO Loan Recommendations	Impact on the Pool (for recommended loan amount)
a	Renewal	1010007	1120001	0660512	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Altaville Forest Fire Station: Replace Automotive Shop	\$ 30,000.00	\$ 28,000.00	\$ 2,000.00	N/A	N/A	\$ 30,000.00	\$ 2,000.00	BF
b	Renewal	1010008	1120002	0660554	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Higgins Corner Forest Fire Station: Replace Facility	\$ 28,000.00	\$ 25,000.00	\$ 3,000.00	N/A	N/A	\$ 28,000.00	\$ 3,000.00	BF
c	Renewal	1010009	1120003	0660556	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Garden Valley Forest Fire Station: Replace Facility	\$ 26,000.00	\$ 23,000.00	\$ 3,000.00	N/A	N/A	\$ 26,000.00	\$ 3,000.00	BF
d	Renewal	1010010	1120004	0660550	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds San Mateo/Santa Cruz Unit Headquarters: Relocate Automotive Shop	\$ 78,000.00	\$ 75,000.00	\$ 3,000.00	N/A	N/A	\$ 78,000.00	\$ 3,000.00	BF
						\$ 162,000.00	\$ 151,000.00	\$ 11,000.00	\$ -	\$ -	\$ 162,000.00	\$ 11,000.00	

Total amount of outstanding PMIA loans as of June 30, 2011
 Impact on the Pool from this meeting's actions
 Outstanding PMIA loans after this meeting's actions

	<u>Requested</u>	<u>Recommended</u>
	\$ 465,291,341.39	\$ 465,291,341.39
	<u>\$ 11,000.00</u>	<u>\$ 11,000.00</u>
	\$ 465,302,341.39	\$ 465,302,341.39