

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 110
Sacramento, CA 95814

Date: July 6, 2011

To: Pooled Money Investment Board
Bill Lockyer, Chair
John Chiang, Member
Ana J. Matosantos, Member

From: *Erica Redway*
Bettina Redway, Executive Secretary
Pooled Money Investment Board

Subject: Surplus Money Investment Fund Participation Request

The State Treasurer's Office asked the staff of the State Controller's Office to review a request from the Franchise Tax Board to allow the following to participate in the Surplus Money Investment Fund:

Special Deposit Fund
US DOJ Asset Forfeiture Account
Fund Number 0942255

Special Deposit Fund
US DOT Asset Forfeiture Account
Fund Number 0942256

Special Deposit Fund
CA Asset Forfeiture Account
Fund Number 0942257

The State Controller's Office staff notified the State Treasurer's Office that they had determined this request was consistent with the statutory requirements of Section 16470, et seq., of the Government Code and recommended approval by the Pooled Money Investment Board. The State Treasurer's Office staff concurs with this recommendation. The effect of this action will be to credit interest earnings to these funds rather than the General Fund.

Please indicate your approval by signing below:

Bill Lockyer

Date

John Chiang

Date

Ana J. Matosantos

Date

Memorandum

To : Bettina Redway
Executive Secretary
Pooled Money Investment Board

Date: June 28, 2011

From : 
State Controller's Office
Jocelyn J. Roubique, Bureau Chief
Division of Accounting and Reporting
Bureau of Accounting

Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST

I recommend approval for the following funds to participate in the Surplus Money Investment Fund:

US DOJ Asset Forfeiture Account
(Fund Number: 0942255)
US DOT Asset Forfeiture Account
(Fund Number: 0942256)
CA Asset Forfeiture Account
(Fund Number: 0942257)

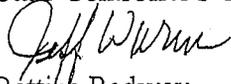
If you have any questions, please contact Al Davis at (916) 322-3009 or Annette Stephenson at (916) 322-4462.

cc: Bill Dowell, State Treasurer's Office
Jeffery Wurm, State Treasurer's Office
Erica Jones, State Treasurer's Office
Gregory Bruss, Department of Finance
Phillip Gee, State Controller's Office, Division of Accounting & Reporting

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 110
Sacramento, CA 95814

DATE: June 27, 2011

TO: Jocelyn Roubique, Chief
Division of Accounting & Reporting
State Controller's Office

FROM: *for* 
Bettina Redway
Executive Secretary
Pooled Money Investment Board

SUBJECT: Surplus Money Investment Fund Participation Request

Attached is a request from the Franchise Tax Board, for participation of the following funds in the Surplus Money Investment Fund:

Special Deposit Fund
US DOJ Asset Forfeiture Account
Fund Number 0942255

Special Deposit Fund
US DOT Asset Forfeiture Account
Fund Number 0942256

Special Deposit Fund
CA Asset Forfeiture Account
Fund Number 0942257

Please research this request and provide recommendation to this office. I am notifying the Department of Finance of this request by copy of this letter.

Enclosure

cc: Jeff Wurm, State Treasurer's Office
Greg Bruss, Department of Finance
Alan Davis, State Controller's Office



State of California
Franchise Tax Board

chair John Chiang | member Jerome E. Horton | member Ana J. Matosantos

FINANCE AND EXECUTIVE SERVICES DIVISION MS A361
PO BOX 2800
SACRAMENTO CA 95812-2800

06.17.11

MR. JEFF WURM
POOLED MONEY INVESTMENT BOARD
STATE TREASURER'S OFFICE
915 CAPITOL MALL, ROOM 106
SACRAMENTO, CA 95814

Dear Mr. Wurm:

This letter is a request to participate in the Surplus Money Investment Fund to allow interest to be earned in the following Franchise Tax Board (FTB) Special Deposit Fund accounts:

- US DOJ Asset Forfeiture Account (Fund 0942255)
- US DOT Asset Forfeiture Account (Fund 0942256)
- CA Asset Forfeiture Account (Fund 0942257)

The Department of Finance approved the establishment of these accounts pursuant to California Health & Safety Code 11469, et seq., so that FTB may receive an equitable share of assets seized in criminal activities in which FTB provided assistance. This is consistent with similar programs at the California Highway Patrol and the State of California Department of Justice.

If you have any questions, please contact Lisa Cramer at (916) 845-3745 or Michelle Moody at (916) 845-7296.

Sincerely,

Mari Aday
Accounting Section Manager

Enclosure



June 1, 2011.

Ms. Lisa Cramer
Accounting Section MS A361
Franchise Tax Board
PO Box 2800
Sacramento CA 95812-2800

Dear Ms. Cramer:

Request to Establish Three Special Deposit Fund Accounts – US DOJ Asset Forfeiture Account, US DOT Asset Forfeiture Account, and CA Asset Forfeiture Account

We have reviewed your May 20, 2011 request to establish Special Deposit Fund (SDF) accounts titled US DOJ Asset Forfeiture Account, US DOT Asset Forfeiture Account, and CA Asset Forfeiture Account. You propose to use these accounts to track proceeds from the United States Department of Justice Asset Forfeiture Program, the United States Department of the Treasury Equitable Sharing Program, and the State Asset Forfeiture Program.

Based on the information provided and communication with your Department of Finance budget analyst, we approve your request.

We are forwarding a copy of this letter and the original AUD 10 forms, Request to State Controller to Establish or Amend Special Deposit Fund Account, to the State Controller's Office (SCO), for processing. The SCO will notify you when processing is complete.

To allow the new SDFs to participate in the Surplus Money Investment Fund, please submit a request to Bill Dowell, Pooled Money Investment Board, at the State Treasurer's Office.

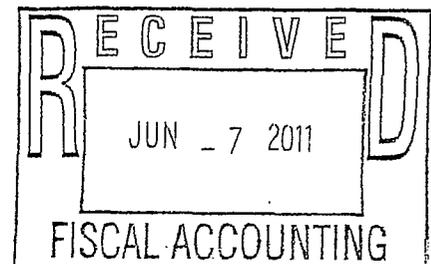
Prior to June 30, 2016, you should review the continued need for these SDF accounts. If any of these SDFs are still required, you must submit an AUD 10 form to our office. Please submit your requests at least 45 days prior to the expiration date of these accounts. If any of these accounts can be terminated before the expiration date, a letter should be sent to the SCO with a copy to our office.

If you have any questions, please contact Debbie Kidd at (916) 445-3434, extension 2144 or by e-mail at Debra.Kidd@dof.ca.gov.

Sincerely,

Larry Satter
Assistant Chief
Fiscal Systems and Consulting Unit

Attachment



cc: Phillip Gee, Division of Accounting and Reporting, State Controller's Office
Scott Sanders, Franchise Tax Board/State and Consumer Services, Department of Finance