

POOLED MONEY INVESTMENT BOARD
September 21, 2011
Staff Report – Agenda Item 7

REPORTING

1. **PMIA Loans Monthly Reporting.** The current amount of outstanding approved AB 55 Loans as of August 31, 2011 is \$443,407,341.39.

RECOMMENDATIONS

1. **Loan Renewal Requests.** Staff recommends approval of the six AB 55 loan renewal requests (**Items 7.a – 7.f**) on the September 21, 2011 agenda in the amounts shown on column f of Exhibit A to this staff report. Item 7.b reflects an increase necessary for the requesting department to pay accrued interest and administrative charges. Items 7.a and 7.c reflect decreases requested by the departments. Items 7.d – 7.f reflect increases necessary for the requesting departments to complete preliminary plans and working drawings and to begin construction for the three projects, as well as to pay accrued interest and administrative costs. All six loan requests are in compliance with the current AB55 loan policy.

EXHIBIT A

POOLED MONEY INVESTMENT BOARD
 LOAN REQUESTS (AB 55 LOANS)
 For the September 21, 2011 PMIB Meeting

Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Fund No.	Department/Program	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]
						New Loan Amount per Loan Application	Impact on the Pool	Original Amount of Existing Loan	Impact on the Pool	Amount of loan paydown (since previous loan)	Current Loan Amount Outstanding (b - d)	STO Loan Recommendations	Recommended Adjusted Loan Amount
RENEWAL REQUESTS													
GO													
a	Renewal	1010035	1120005	0501501	California Housing Finance Agency CalHFA Warehouse Line	\$ 10,000,000.00	\$ 22,500,000.00	\$ 185,000.00	\$ 12,685,000.00	\$ 9,815,000.00	\$ 10,000,000.00	\$ 185,000.00	BF
REV													
b	Renewal	1010014	1120006	0660516	Department of General Services SPWB Lease Revenue Bonds Board of Equalization Building Acquisition	\$ 91,667,000.00	\$ 91,259,000.00	\$ 408,000.00	N/A	N/A	\$ 91,667,000.00	\$ 408,000.00	BF
c	Renewal	1010015	1120007	0660538	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds, AB 900 Northern California Reentry Facility	\$ 5,030,000.00	\$ 9,263,000.00	\$ (4,233,000.00)	N/A	N/A	\$ 5,030,000.00	\$ (4,233,000.00)	BF
d	Renewal	1010021	1120008	0660569	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds, AB 900 CA State Prison, Corcoran: Administrative Segregation Unit/Enhanced Outpatient Program Treatment and Office Space	\$ 7,105,000.00	\$ 2,130,000.00	\$ 4,975,000.00	N/A	N/A	\$ 7,105,000.00	\$ 4,975,000.00	BF
e	Renewal	1010022	1120009	0660598	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds, AB 900 CA State Prison, Sacramento: Psychiatric Services Unit Treatment and Office Space	\$ 9,192,000.00	\$ 2,239,000.00	\$ 6,953,000.00	N/A	N/A	\$ 9,192,000.00	\$ 6,953,000.00	BF
f	Renewal	1010034	1120010	0660595	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds, AB 900 Salinas Valley State Prison: Facility A General Population/Enhanced Outpatient Program Treatment and Office Space	\$ 11,426,000.00	\$ 3,093,000.00	\$ 8,333,000.00	N/A	N/A	\$ 11,426,000.00	\$ 8,333,000.00	BF
						\$ 134,420,000.00	\$ 130,484,000.00	\$ 16,621,000.00	\$ 12,685,000.00	\$ 9,815,000.00	\$ 134,420,000.00	\$ 16,621,000.00	

Total amount of outstanding PMIA loans as of August 31, 2011
 Impact on the Pool from this meeting's actions
 Outstanding PMIA loans after this meeting's actions

Requested	Recommended
\$ 443,407,341.39	\$ 443,407,341.39
\$ 16,621,000.00	\$ 16,621,000.00
<u>\$ 460,028,341.39</u>	<u>\$ 460,028,341.39</u>