

P. M. I. B.

Wednesday, November 14, 2012

10:00 a.m.

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 587
Sacramento, CA 95814

MINUTES

Wednesday, October 17, 2012

The meeting was called to order at 10:00 a.m.

Roll: Francisco Lujano for State Treasurer Bill Lockyer
Richard Chivaro for State Controller John Chiang
Todd Jerue for Director of Finance Ana J. Matosantos

Staff Present: Jeff Wurm, State Treasurer's Office
Catherine Brown, Attorney General's Office
Mark Paxson, State Treasurer's Office

MINUTES

The minutes for the September 19, 2012, meeting were approved, 3-0.

PMIB DESIGNATION

Mr. Jeff Wurm of the State Treasurer's Office presented a Portfolio Summary Report as of September 30, 2012. On that day, the portfolio stood at \$62.182 billion. The effective yield was 0.347%, the quarter-to-date yield was 0.363% and the year-to-date yield was 0.363%. The average life of the portfolio was 242 days. AB55 Loans approved were \$276 million, with a disbursed amount of \$140 million. The Local Agency Investment Fund had \$20.393 billion total deposits, with 2,693 total participants.

Ms. Kristin Szakaly-Moore of the State Treasurer's Office Centralized Treasury and Securities Management Division presented a summary of forecasted revenue changes in the portfolio for the Pooled Money Investment Account (PMIA) for the period October 15, 2012 through December 14, 2012. Anticipated receipts for this ten-week period total \$38.434 billion. Ms. Szakaly-Moore highlighted the key receipts.

Mr. Travis White of the State Controller's Office, Cash Management Bureau and Division of Account and Reporting continued the presentation. Mr. White highlighted the major disbursements anticipated for the reporting period of October 15, 2012 through December 14, 2012. Anticipated disbursements for the ten-week period total \$35.785 billion.

Designation No. 1760 was approved, 3-0.

DECLARATION OF SURPLUS MONEY/REDUCTION OF SURPLUS MONEY

Mr. Jeff Wurm presented the changes in the Surplus Money Investment Fund for the period September 1, 2012, through September 30, 2012. Declaration of Surplus Money was in the amount of \$8.554 billion. A reduction in Surplus Money was in the amount of \$7.494 billion. An attached list from the State Controller's office shows the breakdown. The Surplus Money Declaration/Reduction for the month of September was approved, 3-0.

SURPLUS MONEY INVESTMENT FUND REQUEST (SMIF)

There were no SMIF requests for this month.

REVIEW OF POOLED MONEY INVESTMENT ACCOUNT LOAN POLICY (Informational Item)

Mr. Phil Osborn of the State Treasurer's Office Public Finance Division presented the annual October review of the Pooled Money Investment Account Loan Policy and stated pursuant to section 2.0 of the Pooled Money Investment Account Loan Policy adopted on October 20, 2010, the Board shall review the Loan Policy annually each October. At this time, staff recommends that no changes be made to the current Loan Policy.

AB55 LOAN PROGRAM (Government Code § 16312)

Mr. Osborn also presented the monthly report of the current outstanding approved AB55 Loans, which stood at \$276,083,040.72 as of September 30, 2012. He presented the staff recommendation for three new AB55 loan requests for the Department of Corrections and Rehabilitation in the amount shown in Exhibit A, Items 7a—7c. Staff recommends approval of the three new loan requests as the requesting department has complied with the loan requirements of the AB55 loan policy.

Staff also recommends approval of the one loan renewal request in the amount shown in Exhibit A, Item 7-d. The amount reflects an increase necessary for the requesting department to continue working drawings and acquisition for this project as well as to pay accrued interest and administrative costs. This loan is in compliance with the current AB55 loan policy.

The PMIB accepted staff recommendation and approved the three new loan requests and the one loan renewal request, 3-0.

NEW LOAN REQUESTS

	<u>PMIB Loan No.</u>	<u>Department & Bond Act</u>	<u>Amount</u>
a.	1230004	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds, AB 900 CMF, Vacaville: Health Care Facility Improvement Project	\$1,310,000.00
b.	1230005	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds, AB 900 CSP, Solano: Health Care Facility Improvement Project	1,568,000.00
c.	1230007	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds, SB 1022 Three Level 2 Dorm Facilities	18,608,000.00

RENEWAL LOAN REQUEST

d.	1230008	California Conservation Corps SPWB Lease Revenue Bonds Tahoe Base Center Relocation Phase 2	\$300,000.00
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PUBLIC COMMENT

None.

ADJOURNMENT

In the absence of further business, the meeting was adjourned at 10:15 a.m.

Respectfully submitted,

Bettina Redway
Executive Secretary

PMIB Meeting
November 14, 2012

DESIGNATION

POOLED MONEY INVESTMENT ACCOUNT

PORTFOLIO SUMMARY REPORT

November 14, 2012

(Dollars in Billions)

	10/31/12	09/30/12	Change From Prior Month	Prior Year 10/31/11
Total Portfolio				
Amount	\$62.959	\$62.182	\$0.777	\$67.859
Effective Yield	0.320%	0.347%	-0.027%	0.381%
Quarter-to-date Yield	0.340%	0.363%	-0.023%	0.385%
Year-to-date Yield	0.357%	0.363%	-0.006%	0.388%
Average Life (in days)	229	242	(13)	229
AB 55 Loans (Government Code §16312 and §16313)				
Approved	\$0.213	\$0.276	(\$0.063)	\$0.409
Disbursed	\$0.126	\$0.140	(\$0.014)	\$0.261
Local Agency Investment Fund				
Deposits	\$19.965	\$20.393	(\$0.428)	\$21.765
Number of Participants	2,685	2,693	(8)	2,774

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on November 14, 2012, has determined and designated the amount of money available for deposit and investment under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with law, for deposit in demand bank accounts as Compensating Balance for Services 1,656,083,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
(6)	11/19/2012	11/23/2012	\$ (103,300,000)	\$ (2,040,242,000)	\$ 4,361,640,000	\$ 2,312,398,000
(7)	11/26/2012	11/30/2012	\$ 968,600,000	\$ (1,071,642,000)	\$ 4,361,640,000	\$ 3,280,998,000
(8)	12/3/2012	12/7/2012	\$ (1,422,390,000)	\$ (2,494,032,000)	\$ 4,361,640,000	\$ 1,858,608,000
(9)	12/10/2012	12/14/2012	\$ 211,400,000	\$ (2,282,632,000)	\$ 4,361,640,000	\$ 2,070,008,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of 1,656,083,000.

POOLED MONEY INVESTMENT BOARD:

Chairperson

Member

Dated: November 14, 2012

* Government Code

Member

PMIB Meeting
November 14, 2012

SMD

POOLED MONEY INVESTMENT BOARD
(Surplus Money Investment Fund)
Period October 1 through October 31, 2012

DECLARATION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds and now on deposit in the State Treasury to the credit of each of such funds, in addition to any money in said funds heretofore designated as surplus money, is not necessary for immediate use for carrying out the purposes for which each of such special funds was created, and is hereby designated as surplus money for transfer to the Surplus Money Investment Fund:

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
<hr/>	
TOTAL	\$ 10,962,399,200.00*

REDUCTION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds, which constitutes a portion of the money heretofore designated as surplus money and which has heretofore been transferred to and now remains in the Surplus Money Investment Fund from each of such designated funds, is needed by each of such special funds to carry out the purposes for which it was created, and that the amount of money heretofore designated as surplus money with respect to each such special fund is hereby reduced by the amount of money needed by such fund, as hereinafter specified, for transfer back to each such fund.

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
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TOTAL	\$ 9,796,205,200.00*

POOLED MONEY INVESTMENT BOARD

Member

Chairman

Member

Dated: October, 2012

*Note: Amounts are typically transferred in \$1,000.00 increments. However, transfers or reductions may sometimes occur in other increments resulting in necessary adjustments which can occur within the same month, or the succeeding month. Consequently, the total transfer and reduction amounts will not necessarily reflect even \$1,000.00 increments.

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20121001 TO 20121031

FUND	FUNDNAME	DECLARATION	REDUCTION
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0005000	SAFENEIGH PKS, CLNWTR,CLNAIR/	17,000	2,890,000
0006000	DISABILITY ACCESS ACCOUNT	10,000	0
0007000	BREAST CANCER RESEARCH ACCOUNT	24,000	5,410,000
0009000	BREAST CANCER CONTROL ACCOUNT	86,000	2,005,000
0012000	ATTY GEN ANTITRUST ACCOUNT	0	15,000
0014000	HAZARDOUS WASTE CONTROL ACCT	376,000	447,000
0017000	FINGERPRINT FEES ACCOUNT	96,000	150,000
0018000	SITE REMEDIATION ACCOUNT	141,000	158,000
0023000	FARMWORKER REMEDIAL ACCOUNT	26,000	98,000
0024000	GUIDE DOGS FOR BLIND FUND	1,000	11,000
0028000	UNIFIED PROGRAM ACCOUNT	152,000	146,000
0032000	FIREARM SAFETY ACCOUNT	58,000	49,000
0033000	STATE ENERGY CONSER ASST ACCT	955,000	62,000
0035000	SURFACE MINING & RECLAMATION	82,000	0
0041000	AERONAUTICS ACCOUNT	953,000	377,000
0042000	STATE HIGHWAY ACCOUNT	671,413,000	541,212,000
0044000	MOTOR VEHICLE ACCOUNT	177,109,000	223,798,000
0045000	BICYCLE TRANSPORTATION ACCT	1,217,000	173,000
0046000	PUBLIC TRANSPORTATION ACCT	220,262,000	69,476,000
0048000	TRANSPORTATION REV ACCOUNT	683,708,000	578,772,000
0052000	LOCAL AIRPORT LOAN ACCOUNT	11,000	0
0055000	MASS TRANSIT REVOLVING ACCOUNT	1,371,000	1,216,000
0061000	MOTOR VEHICLE FUEL ACCOUNT	44,357,000	149,936,000
0063000	MOTOR VEHICLE TRANS TAX ACCT	2,000	0
0064000	MOTOR VEHICLE LIC FEE ACCT	35,598,000	60,024,000
0065000	ILLEGAL DRUG LAB CLEANUP ACCT	0	17,000
0066000	SALE OF TOBACCO TO MINORS CTRL	1,000	289,000
0067000	STATE CORPORATIONS FUND	2,849,000	3,628,000
0069000	BARBERING/COSMETOLOGY CONT FD	2,290,000	1,219,000
0074000	MEDICAL WASTE MANAGEMENT FUND	2,000	325,000
0075000	RADIATION CONTROL FUND	1,760,000	2,652,000
0076000	TISSUE BANK LICENSE FUND	1,000	75,000
0078000	GRAPHIC DESIGN LICENSE PLATE F	159,000	536,000
0080000	CHILDHOOD LEAD POISONING PVTN FD	3,032,000	2,089,000
0082000	EXPORT DOCUMENT PROGRAM FUND	79,000	14,000
0083000	VETERANS SERVICE OFFICE FUND	62,000	4,000
0093000	CONSTRUCTN MANGEMNT EDUC ACCT	4,000	6,000
0094000	RETAIL SALES TAX	4,741,000	11,884,000
0096000	CAL-OSHA TARGET INSPC&CONSULTN	41,000	1,446,000
0098000	CLINICAL LAB IMPROVEMENT FUND	418,000	1,139,000
0099000	HEALTH STATISTICS SPEC FUND	815,000	2,504,000
0100000	CALIF USED OIL RECYCLING FUND	1,188,000	2,144,000
0106000	PESTICIDE REGULATION FUND	7,667,000	4,772,000
0108000	ACUPUNCTURE FUND	307,000	68,000
0111000	DEPT OF FOOD & AGRICULT. ACCT	3,511,000	6,491,000
0115000	AIR POLLUTION CONTROL FUND	3,571,000	9,257,000
0119000	SCH FACILITIES FUND 1998	0	2,090,000
0120000	MEX-AMER VET'S MEMRL BEAUXENHC	4,000	0

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20121001 TO 20121031

FUND	FUNDNAME	DECLARATION	REDUCTION
0121000	HOSPITAL BUILDING FUND	6,802,000	5,971,000
0122000	EMERGENCY FOOD FOR FAMILIES FD	1,000	6,000
0129000	WATER DEVICE CERT SPEC ACC	1,000	26,000
0132000	WORKERS COMP MNGDCARE FUND	2,000	2,000
0133000	CALIF BEVERAGE CONTAINER RECYL	93,048,000	165,931,000
0140000	ENVIRONMENTL LICENSE PLATE FD	2,764,000	2,506,000
0141000	SOIL CONSERVATION FUND	940,000	185,000
0142000	SEXUAL HABITUAL OFFENDER, DOJ	164,000	135,000
0143000	CA HEALTH DATA & PLANNING FD	121,000	1,871,000
0152000	ST BD OF CHIROPRACTIC EXAMINERS	191,000	410,000
0158000	TRAVEL SELLER	59,000	106,000
0159000	ST TRAIL COURT IMPROV & MODERN	5,253,000	4,849,000
0163000	CONTINUING CARE PROVIDER FEE	27,000	149,000
0166000	CERTIFICATION ACCT-CONS AFF FD	1,000	74,000
0168000	STRUCTURAL PEST CONTROL	14,000	22,000
0169000	CALIF DEBT LIMIT ALLOC COMM	87,000	285,000
0170000	CORRECTIONS TRAINING FUND	100,000	100,000
0171000	CALIF DEBT & INVEST ADV COMM	261,000	563,000
0175000	DISPENSING OPTICIANS FUND	24,000	7,000
0177000	FOOD SAFETY FUND	777,000	1,029,000
0178000	DRIVER TRAIN PENALTY ASSESS	100,000	100,000
0179000	ENVIRONMENTAL LAB IMPROV FUND	305,000	478,000
0181000	REGISTERED NURSE EDUCATION	152,000	109,000
0183000	ENVIRON ENHANC MIT DEMO PGM FD	2,530,000	560,000
0184000	EMPLOY DEV DEPT BENEFIT AUDIT	1,983,000	3,651,000
0185000	EMPLOYMT DEV DEPT CONTINGENT	12,461,000	18,921,000
0191000	FAIR AND EXPOSITION FUND	500,000	1,480,000
0192000	SATELLITE WAGERING ACCOUNT	1,000	0
0193000	WASTE DISCHARGE PERMIT FUND	2,437,000	6,720,000
0194000	EMERG MED SRVS TRNG PGM APROV	21,000	25,000
0198000	CA FIRE & ARSON TRAINING FD	1,000	0
0203000	GENETIC DISEASE TESTING FUND	7,032,000	7,984,000
0205000	GEO PELS FUND	101,000	32,000
0207000	FISH & WILDLIFE POLLUTION ACCT	12,000	176,000
0209000	CA HAZRD LIQUID PIPLNE SAFTY	5,000	0
0211000	CA WTRFWL HAB PRESERVATION	3,000	12,000
0213000	NATIVE SPECIES CONSV & ENHAN	6,000	0
0215000	INDUSTRIAL DEVELOPMENT FUND	14,000	11,000
0216000	INDUSTRIAL REL CONST IND ENF	7,000	5,000
0217000	INSURANCE FUND	12,229,000	15,940,000
0219000	LIFETIME LICENSE TRUST ACCOUNT	8,000	0
0223000	WORKERS' COMP ADMIN REVOLV FD	4,338,000	15,069,000
0226000	CA TIRE RECYCLING MGMT FUND	229,000	1,893,000
0228000	SEC OF STATE'S BUSINESS FEE FD	3,086,000	2,546,000
0230000	CIGARETTE & TOBACCO - ALLOCATE	38,786,000	0
0231000	CIGARET.& TOB./HEALTH EDUCAT.	39,000	4,249,000
0232000	CIGARET.& TOB./HOSPITAL SERV.	17,000	0
0233000	CIGARET.& TOB./PHYSICIAN SERV.	5,000	0

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20121001 TO 20121031

FUND	FUNDNAME	DECLARATION	REDUCTION
0234000	CIGARET. & TOB./RESEARCH ACCT.	16,000	5,201,000
0235000	CIGARET. & TOB./PUBLIC RESOURCE	0	221,000
0236000	CIGARET. & TOB./UNALLOCATED	0	362,000
0238000	VETS CEMETERY PERPETUAL MAINT	8,000	0
0239000	PRIVATE SECURITY SERVS FUND	937,000	654,000
0240000	LOCAL AGY DEPOSIT SECURITY FD	272,000	114,000
0241000	LOC PUB PROSECUTR/DEFNDER TNG	38,000	130,000
0244000	ENVIRONMENTAL WATER FUND	1,000	0
0245000	MOBILEHOME PARK REVOLVING FUND	364,000	908,000
0247000	DRINKING WATER OPERATOR CERT	3,000	155,000
0256000	SEXUAL PREDATOR PUBLIC INFO	12,000	10,000
0259000	SUPPLEMENTAL CONTRIB PROG FUND	17,000	17,000
0260000	NURSNG HM ADMIN ST LIC EXAM FD	74,000	27,000
0261000	OFF HIGHWAY LICENSE FEE	68,000	0
0263000	OFF-HIGHWAY VEHICLE TRUST	10,793,000	10,053,000
0264000	OSTEOPATHIC MED BD CONTINGENT	116,000	261,000
0266000	INLAND WETLANDS RESTORATION FD	1,000	0
0268000	PEACE OFFICERS TRAINING	6,263,000	3,700,000
0269000	GLASS PROCESSING FEE ACCOUNT	13,569,000	5,498,000
0270000	TECHNICAL ASSISTANCE FUND	1,456,000	5,061,000
0271000	CERTIFICATION FUND	118,000	265,000
0272000	INFANT BOTULISM TRTMT & PREV	371,000	249,000
0275000	HAZ & IDLE-DESERTED ABATMT FD	139,000	3,000
0276000	PENALTY ACCT-CA.BEVERAGE RECYC	58,000	0
0277000	BIMETAL PROCESSING FEE ACCT	129,000	19,000
0278000	PET PROCESSING FEE ACCT	1,769,000	804,000
0279000	CHILD HEALTH & SAFETY FUND	370,000	50,000
0280000	PHYSICIAN ASSISTANT FD	149,000	77,000
0281000	RECYCLING MARKET DEV REV LOAN	114,000	3,194,000
0289000	HLTH INS COUNSELING/ADVOCACY	494,000	188,000
0290000	PILOT COMMISSIONERS' SPEC FD	364,000	105,000
0293000	MOTOR CARRIER'S SAFETY IMPROV	110,000	493,000
0294000	REMOVAL/REMEDIAL ACTION ACCT	133,000	4,000
0295000	PODIATRIC MEDICINE FUND	103,000	61,000
0298000	FINANCIAL INSTITUTIONS FUND	2,501,000	3,322,000
0299000	CREDIT UNION FUND	7,000	2,268,000
0305000	PRIVATE POSTSECONDARY ED	1,164,000	422,000
0306000	SAFE DRINKING WATER ACCOUNT	4,519,000	100,000
0310000	PSYCHOLOGY FUND	388,000	219,000
0312000	EMERG MED SVCS PERSONNEL FUND	125,000	250,000
0314000	DIESEL EMISSION REDUCTION FUND	3,000	0
0316000	SAN FRAN BAY AREA CONSV PGM	43,000	86,000
0317000	REAL ESTATE FUND	2,702,000	3,690,000
0318000	COLLINS-DUGAN CCC REIMBR ACCT	2,198,000	2,148,000
0319000	RESPIRATORY CARE FUND	261,000	167,000
0320000	OIL SPILL PREVENTION & ADMIN	6,657,000	1,862,000
0321000	OIL SPILL RESPONSE TRUST FUND	14,000	28,000
0322000	ENVIRONMENTAL ENHANCEMENT FUND	5,000	0

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20121001 TO 20121031

FUND	FUNDNAME	DECLARATION	REDUCTION
0325000	ELECTRONIC & APPL REPAIR FUND	187,000	341,000
0326000	ATHLETIC COMMISSION FUND	34,000	171,000
0328000	PUB SCHL PLN, DESIGN,CONST REV	1,250,000	1,000
0329000	VEHICLE LICENSE COLLECTN ACCT	88,000	88,000
0331000	SALES TAX ACCOUNT	100,446,000	334,341,000
0332000	VEHICLE LICENSE FEE ACCOUNT	83,139,000	83,108,000
0335000	REGISTERED ENV HLTH SPECLST FD	0	51,000
0336000	MINE RECLAMATION ACCOUNT	255,000	0
0338000	STRONG-MOTION INSTR/SEIMC MAPS	1,084,000	1,037,000
0347000	SCHOOL LAND BANK FUND	1,000	0
0351000	MENTAL HEALTH SUBACCOUNT-	93,397,000	93,379,000
0365000	HISTORIC PROPERTY MAINT FUND	169,000	1,400,000
0366000	INDIAN GAMING REV SHARING TRST	332,000	275,000
0367000	INDIAN GAMING SPEC DISTRIB FD	86,000	5,790,000
0368000	ASBESTOS CONSULTANT CERT. ACCT	33,000	24,000
0369000	ASBESTOS TRAINING APPROVAL ACC	9,000	16,000
0376000	SPEECH-LANGUAGE PATH/AUDIOLOGY	174,000	90,000
0378000	ATTORNEY GEN FALSE CLAIMS ACT	7,707,000	18,335,000
0381000	PUB INTEREST R D & D	170,000	8,631,000
0382000	RENEWABLE RESOURCE TRUST FUND	178,000	5,049,000
0386000	SOLID WASTE DISP CLEANUP TRUST	153,000	38,000
0387000	INTEGRATED WASTE MGMT ACCOUNT	350,000	3,149,000
0392000	ST PARKS AND RECREATION ACCT	24,707,000	35,038,000
0396000	SELF-INSURANCE PLANS FUND	32,000	263,000
0399000	STRUCTL PEST CONTRL EDU&ENFORC	35,000	8,000
0400000	REAL ESTATE APPRAISERS REG FD	232,000	429,000
0402000	SAFE CLEAN WATER SUPPLY	555,000	60,000
0407000	TEACHER CREDENTIALS	1,053,000	1,040,000
0408000	TEST DEVELOPMENT & ADMIN ACCT	180,000	472,000
0410000	TRANSCRIPT REIMBURSEMENT FUND	1,000	2,000
0412000	TRANSPORTATION RATE	9,000	131,000
0419000	WATER RECYCLING SUBACCOUNT	37,000	299,000
0421000	VEHICLE INSPECTION & REPAIR FD	9,173,000	5,686,000
0424000	SEA WATER INTRUSION CONTROL	9,000	0
0425000	VICTIM-WITNESS ASSISTANCE FD	822,000	969,000
0429000	LOCAL JURISDICTION ENGY.ASSIST	0	25,000
0436000	UNDERGRD STOR TANK TESTER ACCT	2,000	6,000
0439000	UNDERGRD STOR TANK CLEANUP FD	38,075,000	30,602,000
0447000	WILDLIFE RESTORATION FUND	3,911,000	1,691,000
0448000	OCCUPANCY COMPLIANCE MONITOR	1,808,000	462,000
0449000	WINTER RECREATION FUND	15,000	7,000
0452000	ELEVATOR SAFETY ACCOUNT	2,013,000	3,468,000
0453000	PRESSURE VESSEL ACCOUNT	108,000	133,000
0457000	TAX CREDIT ALLOC FEE ACCOUNT	2,415,000	2,066,000
0458000	SITE OPERATN & MAINTENANCE ACCT	0	7,000
0459000	TELEPHONE MED ADV SERV. FD	8,000	12,000
0460000	DEALERS RECORD OF SALES SP ACT	182,000	216,000
0461000	PUC TRANSPORTATION REIMB ACCT	82,000	14,000

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20121001 TO 20121031

FUND	FUNDNAME	DECLARATION	REDUCTION
0462000	PUC UTILITIES REIMBMENT ACCT	556,000	521,000
0464000	HIGH COST FUND A ADM COMM FD	1,917,000	8,971,000
0465000	ENERGY RESOURCES PROGRAMS A/C	24,393,000	24,340,000
0470000	HIGH-COST FUND-B ADM COMM FD	2,176,000	2,770,000
0471000	UNIV LIFELINE TELEP SVC TRST	15,443,000	22,716,000
0478000	VECTORBORNE DISEASE ACCOUNT	0	21,000
0479000	ENRGY TECH RESCH DEV&DEMO ACCT	0	33,000
0481000	GARMNT MANUFACTURERS SPECL A/C	28,000	110,000
0483000	DEAF & DESABLED TELECOMM PGM	2,877,000	5,114,000
0491000	PAYPHONE SRV PROVIDERS COMM	0	1,000
0492000	STATE ATHLETIC COMM NEURO EXAM	2,000	3,000
0493000	TELECONNECT FD - ADM COMM FD	929,000	5,497,000
0497000	LOCAL GOV'T GEOTHER.RES.REVOL.	119,000	174,000
0501000	CALIFORNIA HOUSING FINANCE	232,442,000	253,999,000
0502000	CALIF WATER RESOURCES DEV BOND	49,620,000	53,416,000
0505000	AFFORDABLE STUDENT HOUS REVLV	9,000	0
0506000	CENTRAL VALLEY WATER PROJ CONS	8,213,000	15,551,000
0507000	CENTRAL VALLEY WATER PROJ REV	98,117,000	9,258,000
0512000	COMPENSATION INSURANCE FUND	309,193,000	357,341,000
0514000	EMPLOYMENT TRAINING FUND	287,000	3,689,000
0516000	HARBORS & WATERCRAFT REVOL FD	619,000	7,845,000
0518000	HLTH FAC CONST LOAN INSURANCE	7,645,000	188,000
0523000	EAST BAY ST.BLDG.AUTH.FUND	19,000	0
0524000	L.A. ST. BLDG. AUTHORITY FUND	9,000	3,991,000
0525000	HIGH TECH EDUCATN REV BOND FD	17,000	0
0526000	CA SCHOOL FINANCE AUTHORITY FD	181,000	24,000
0528000	ALTERNATIVE ENERGY AUTH FD	27,000	165,000
0530000	MOBILEHOME PARK PURCHASE FUND	149,000	53,000
0538000	SAN FRANCISCO STATE BUILDING	16,000	4,799,000
0539000	OAKLAND STATE BLDG AUTHORITY	7,000	2,280,000
0541000	SAN BERNARDINO ST BLDG AUTH	8,000	0
0557000	TOXIC SUBSTANCES CONTROL ACCT	440,000	433,000
0558000	FARM & RANCH SOLID WASTE CLEAN	0	8,000
0559000	SMALL CRAFT HARBOR BOND FUND	2,000	0
0561000	RIVERSIDE CO PUB FIN AUTH FUND	1,000	886,000
0562000	STATE LOTTERY FUND	118,248,000	132,128,000
0564000	SCHOLARSHARE ADM FUND	191,000	306,000
0566000	DOJ CHILD ABUSE FUND	40,000	54,000
0567000	GAMBLING CONTROL FUND	125,000	147,000
0569000	GAMBLING CONTROL FINES & PENLT	30,000	6,000
0572000	STRINGFELLOW INS PROCEEDS ACCT	0	13,000
0574000	HIGHER EDUC CAP OUTLAY BD FD	5,000	0
0575000	ST UNIV DORM BLDG MAINT RES	4,000	53,000
0576000	ST UNIV DORMITORY CONSTRUCTN	419,000	45,710,000
0578000	ST UNIV DORM INTEREST/REDEMPY	161,579,000	0
0582000	HIGH POLLUTER REPAIR/REMOVAL	2,533,000	1,373,000
0585000	COUNTIES CHILDREN & FAMILIES	38,000	38,814,000
0587000	FAMILY LAW TRUST FUND	191,000	293,000

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20121001 TO 20121031

FUND	FUNDNAME	DECLARATION	REDUCTION
0588000	UNEMPLOYMENT COMP DISABL FUND	120,860,000	195,122,000
0592000	VETS FARM/HOME BUILDING-1943	54,769,000	27,501,000
0600000	VENDING STAND FUND	185,000	596,000
0601000	AGRICULTURE BUILDING FUND	1,001,000	20,000
0604000	ARMORY FUND	88,000	0
0610000	ORIENTATION CNTR BLIND TRUST	1,000	0
0612000	SACTO CITY FINANCING AUTH FD	2,973,000	0
0615000	PEACE OFFICER&FIREFIGHTERS DEF	8,000	8,000
0617000	STATE WTR. POLLUTION CONTROL	44,909,000	53,628,000
0622000	DRINKING WTR TRTMT & RESCH FD	2,000	0
0623000	CA CHILDREN/FAMILIES TRUST FD	72,128,000	0
0629000	SAFE DRINKING WTR ST REVLV FD	14,929,000	6,189,000
0631000	MASS MEDIA COMM ACCT, CHILD/FM	19,000	2,655,000
0634000	EDUCATION ACCT, CHILD/FAM FRST	35,000	1,108,000
0636000	CHILD CARE ACCT, CHILD/FAM FR	0	1,881,000
0637000	RESEARCH\DEVEL ACCT	12,000	729,000
0638000	ADMINISTRATION ACCT	19,000	421,000
0639000	UNALLOCATED ACCOUNT	2,779,000	87,000
0641000	DOMESTIC VIOLENCE RESTRAINING	47,000	0
0648000	MOBILEHOME/MFG HOME REV FUND	5,295,000	4,213,000
0649000	CA INFRASTR & ECON DEVL BANK	26,304,000	2,371,000
0653000	SEISMIC RETROFIT BOND 1996	8,000	0
0658000	HIGHER ED CAP OUTLAY BOND,1996	12,000	899,000
0660000	PUBLIC BUILDINGS CONSTRUCTN	394,444,000	404,289,000
0665000	REHAB REVOLV LOAN GUARANTEE	1,000	0
0668000	PUBLIC BLDG CONSTRUCT SUBACCT	323,839,000	18,629,000
0672000	CHILD HLTH/DISAB PREV TRMT ACC	1,000	0
0673000	PASSENGER EQUIPMT ACQUISITION	6,000	0
0678000	PRISON INDUSTRIES REVOLV FD	9,920,000	14,489,000
0679000	STATE WATER QUALITY CONTROL	1,531,000	1,331,000
0687000	DONATED FOOD REVOLVING FUND	148,000	179,000
0690000	EMPLOYMENT DVLP DEPT BLDG FUND	1,000	0
0691000	WATER RESURCES REVOLVING	47,871,000	46,737,000
0698000	HOME PURCHASE ASSISTANCE FUND	186,000	0
0701000	VETERANS' HOME FUND	12,200	20,200
0702000	P&V- CONSUMER AFFAIRS FUND	34,627,000	39,927,000
0703000	CLEAN AIR & TRANSP IMPROV FUND	21,424,000	18,039,000
0704000	P&V- ACCOUNTANCY FUND	913,000	761,000
0705000	1992 HGER EDUC CAP OUTLAY BD	1,203,000	35,000
0706000	ST BRD OF ARCHITECTURAL EXAMIN	39,000	153,000
0707000	CALIF SAFE DRINKING WATER FUND	1,000	0
0714000	HOME BLDG. AND REHAB FUND	0	513,000
0717000	CEMETERY FUND	131,000	123,000
0735000	P&V- CONTRACTORS' LICENSE FD	4,422,000	4,882,000
0740000	CLEAN WATER BOND-FUND 1984 STA	52,000	0
0741000	P&V- DENTISTRY FUND	876,000	564,000
0742000	STATE URBAN & COASTAL PARK	0	1,000
0744000	1986 WTR CONS WTR QLTY BD	6,000	0

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20121001 TO 20121031

FUND	FUNDNAME	DECLARATION	REDUCTION
0747000	PRISON CONSTRUCTION FUND 1988	1,000	2,000
0749000	REFUNDING ESCROW FUND	452,483,000	188,000
0750000	ST FUNERAL DIRECTORS & EMBALM	91,000	92,000
0752000	HOME FURN & THERMAL INSULATION	239,000	688,000
0755000	LICENSED MIDWIFERY FUND	4,000	0
0757000	LANDSCAPE ARCHITECTS FUND	99,000	29,000
0758000	MEDICAL BD OF CALIF	4,525,000	8,613,000
0759000	P&V- PHYSICAL THERAPY FUND	281,000	209,000
0761000	P&V- REGISTERED NURSING FUND	3,499,000	2,356,000
0763000	P&V- OPTOMETRY FUND	181,000	74,000
0767000	P&V- PHARMACY BD CONTINGENT	1,532,000	1,190,000
0768000	EARTHQK PUB BLDG REHAB FUND 90	2,000	0
0769000	PRIVATE INVESTIGATOR FUND	62,000	33,000
0770000	P&V- PRO ENGINRS&LAND SURVYORS	463,000	1,300,000
0771000	COURT REPORTERS FUND	103,000	47,000
0773000	P&V- BEHAVIORAL SCI EXAMINERS	629,000	1,114,000
0775000	P&V- STRUCTURAL PEST CONTROL	274,000	184,000
0777000	VETERINARY MEDICAL BD CONTG FD	256,000	141,000
0779000	VOCATNL NURSING/PSYCH TECH FD	1,113,000	575,000
0780000	PSYCH TECH, VOC NRSNG PSYCH TC	177,000	122,000
0784000	STUDENT LOAN OPERATING FUND	28,221,000	28,222,000
0785000	HIGH EDUC CAP OUTLAY BD FD 88	1,000	74,000
0786000	WILDLIFE,COAST&PARK CONS FD 88	1,000	0
0790000	WATER CONSERVATION FUND, 1988	3,000	0
0791000	HIGHER EDUC FAC BD ACT JUNE 90	1,000	0
0793000	CA SAFE DRINKING WATER FD 1988	4,000	0
0803000	STATE CHILDREN'S TRUST FUND	415,000	87,000
0813000	SELF-HELP HOUSING FUND	1,000	18,000
0814000	CA STATE LOTTERY EDUCATION	66,000	8,000
0815000	JUDGES RETIREMENT FUND	14,954,000	20,511,000
0821000	FLEXELECT BENEFIT FUND	1,907,000	1,578,000
0822000	PUBLIC EMPLOYEES HEALTH CARE	220,862,000	151,184,000
0827000	MILK PRODUCERS SECURITY TRUST	45,000	0
0829000	HEALTH PROFESSIONS EDUC FUND	2,000	9,000
0830000	PUBLIC EMPLOYEES' RETIREMENT	1,434,358,000	1,442,349,000
0833000	ANNUITANTS' HEALTH CARE COV FD	6,891,000	8,131,000
0834000	MEDI-CAL INPATIENT PMT ADJ FD	16,000	0
0835000	TEACHERS RETIREMENT	500,791,000	499,865,000
0839000	CA ST UNIV LOTTERY EDUCATN FD	0	5,618,000
0840000	CA MOTORCYCLIST SAFETY FD	129,000	248,000
0849000	REPLACEMENT BENEFIT CUST. FD	12,000	1,000
0853000	PETROLEUM VIOLATION ESCROW ACC	9,000	0
0865000	MENTAL HEALTH MANAGED CARE DP	10,951,000	0
0867000	CA FARMLAND CONSERVANCY PGM FD	0	14,000
0872000	STATE HOSPITAL ACCOUNT,	11,816,000	2,700,000
0884000	JUDGE RETIREMENT SYSTEM II FD	10,020,000	6,726,000
0886000	SENIORS SPECIAL FD,CALIFORNIA	6,000	48,000
0904000	CA HEALTH FACILITIES FIN AUTH	1,041,000	1,492,000

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20121001 TO 20121031

FUND	FUNDNAME	DECLARATION	REDUCTION
0908000	SCHOOL EMPLOYEES FUND	48,315,000	0
0910000	CONDEMNATION DEPOSITS FUND	18,642,000	2,242,000
0911000	EDUC FACILITIES AUTHORITY	83,000	75,000
0914000	BAY FILL CLEAN-UP ABATMENT	1,000	0
0915000	DEFERRED COMPENSATION PLAN FD	1,085,000	1,317,000
0917000	INMATES' WELFARE FUND	3,207,000	4,053,000
0918000	SMALL BUSINESS EXPANSION	32,000	125,000
0920000	LITIGATION DEPOSIT FUND	27,523,000	411,649,000
0928000	FOREST RESOURCES IMPROV FUND	1,000	0
0929000	HOUSING REHABILITATION LOAN	68,000	733,000
0930000	POLLUTN CONTL FINANCING AUTH	1,668,000	3,079,000
0932000	TRIAL COURT TRUST FUND	176,226,000	196,182,000
0933000	MANAGED CARE FUND	393,000	4,258,000
0938000	RENTAL HOUSING CONSTRUCTN FD	296,000	509,000
0942000	SPECIAL DEPOSIT FUND	101,939,000	7,270,000
0943000	LAND BANK FUND	18,000	97,000
0948000	CAL ST UNIV & COLL TRUST FUND	319,845,000	392,847,000
0950000	PUB EMPLOY CONTINGENCY RESRV	227,316,000	210,310,000
0952000	STATE PARK CONTINGENT	989,000	746,000
0954000	STUDENT LOAN AUTHORITY FUND	7,000	0
0960000	STUDENT TUITION RECOVERY FUND	334,000	22,000
0965000	TIMBER TAX	203,000	53,000
0972000	MANUFACTURED HOME RECOVERY FD	28,000	35,000
0980000	PREDEVELOPMENT LOAN FUND	16,000	45,000
0983000	CALIF FD FOR SENIOR CITIZENS	0	18,000
0985000	EMERGENCY HOUSING & ASST FUND	1,000	186,000
1008000	FIREARMS SAFETY/ENFRMNT SPCL	898,000	615,000
2501000	LOCAL TRANSPORTATION LOAN ACCT	4,000	0
3002000	ELECTRICIAN CERTIF FUND	206,000	33,000
3004000	GARMENT INDUSTRY REGULATIONS	275,000	138,000
3010000	PIERCE'S DISEASE MGMT ACCOUNT	203,000	5,617,000
3015000	GAS CONSUMPTION SURCHARGE FUND	132,000	12,500,000
3016000	MISSING PERSONS DNA DATA BASE	248,000	487,000
3017000	OCCUPATIONAL THERAPY FUND	117,000	77,000
3018000	DRUG AND DEVICE SAFETY FUND	452,000	746,000
3022000	APPRENTICESHIP TRNG CONTRIB FD	657,000	610,000
3023000	WIC MANUFACTURER REBATE FUND	20,532,000	20,519,000
3025000	ABANDONED MINE RECLAMATION	18,000	11,000
3030000	WORKERS' OCCUP SFTY/HLTH ED FD	1,000	4,000
3035000	ENVIRONMENTAL QALTY ASSESSMNT	0	38,000
3037000	STATE COURT FACILITIES CONST F	9,181,000	2,152,000
3039000	DENTALLY UNDERSERVED ACCOUNT	1,000	0
3042000	VICTIMS OF CORP FRAUD COMP FD	109,000	0
3046000	OIL, GAS, AND GEOTHERMAL ADMIN	3,993,000	6,201,000
3053000	PUBLIC RGHTS LAW ENFRMNT SPEC	3,000	510,000
3056000	SAFE DRKNG WATR & TOXIC ENFORC	262,000	432,000
3058000	WATER RIGHTS FUND	33,000	2,121,000
3059000	FISCAL RECOVERY FUND	64,594,000	982,000

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20121001 TO 20121031

FUND	FUNDNAME	DECLARATION	REDUCTION
3060000	APPELLATE COURT TRUST FUND	435,000	72,000
3062000	ENGY FAC LICENSE AND COMPL FD	63,000	553,000
3064000	MENTAL HLTH PRACTITIONER ED FD	30,000	30,000
3065000	ELEC WSTE RCVRY RCYLG ACCT	15,448,000	10,135,000
3066000	COURT FACILITIES TRUST FUND	15,740,000	9,286,000
3068000	VOCATIONAL NURSE EDUCATION FD	17,000	12,000
3069000	NATUROPATHIC DOCTOR'S FUND	28,000	7,000
3071000	CAR WASH WORKER RESTITUTION FD	59,000	0
3072000	CAR WASH WORKER FUND	65,000	0
3074000	MEDICAL MARIJUANA PROGRAM FUND	79,000	60,000
3079000	CHILDRENS MED SERVICES REBATE	7,368,000	1,000,000
3080000	AIDS DRUG ASSIST PGM REBATE	37,915,000	18,948,000
3081000	CANNERY INSPECTION FUND	295,000	339,000
3084000	ST CERTIFIED UNIFIED PGM AGY	8,000	295,000
3085000	MENTAL HEALTH SERVICES FUND	63,714,000	80,518,000
3086000	DNA IDENTIFICATION FUND	9,280,000	7,286,000
3087000	UNFAIR COMPETITION LAW FUND	41,073,000	1,116,000
3088000	REGISTRY OF CHARITABLE TRUSTS	242,000	383,000
3089000	PUC UTIL COMM RATEPAYER ADV	5,000	1,882,000
3097000	PRIVATE HOSPITAL SUPPLEMENTAL	1,668,000	0
3098000	DPH LICENSING & CERT PGM FUND	20,422,000	404,000
3100000	DWR ELECTRIC POWER FUND	396,120,000	371,360,000
3101000	ANALYTICAL LABORATORY ACCOUNT	1,000	21,000
3103000	HATCHERY AND INLAND FISHERIES	1,294,000	649,000
3104000	COASTAL WETLANDS FUND	1,000	0
3108000	PROFESSIONAL FIDUCIARY FUND	45,000	46,000
3109000	NATURAL GAS SUBACCT, PIRD&D	5,565,000	1,549,000
3114000	BIRTH DEFECTS MONITORING PGM	481,000	161,000
3117000	ALTERNATIVE & RENEWABLE FUEL	5,296,000	621,000
3121000	OCCUPATIONAL SAFETY & HEALTH	2,726,000	5,058,000
3122000	ENHANCED FLEET MODERNIZATION	2,559,000	728,000
3133000	MANAGED CARE ADMIN FINES FUND	15,000	1,092,000
3134000	SCHOOL DISTRICT ACCOUNT	14,000	641,000
3137000	EMERGENCY MEDICAL TECH CERT	152,000	181,000
3138000	IMMEDIATE & CRITICAL NEEDS	23,153,000	18,059,000
3140000	STATE DENTAL HYGIENE FUND	77,000	76,000
3141000	CA ADVANCED SERVICES FUND	5,365,000	152,000
3142000	STATE DENTAL ASSISTANT FUND	166,000	103,000
3145000	UST ORPHAN SITE CLEANUP FUND	1,028,000	318,000
3147000	SMALL COMMUNITY GRANT FUND	587,000	92,000
3150000	STATE PUBLIC WORKS ENFORCEMENT	459,000	100,000
3152000	LABOR ENFORCEMENT & COMPLIANCE	301,000	4,920,000
3153000	HORSE RACING FUND	523,000	1,299,000
3156000	CHILDREN'S HEALTH & HUMAN SVCS	110,000	0
3157000	RECREATIONAL HEALTH FUND	0	1,000
3158000	HOSPITAL QUALITY ASSURANCE REV	619,695,000	390,501,000
3160000	WASTEWATER OPERATOR CERT FUND	109,000	93,000
3164000	RNM ENERG RESRC DVLP FEE TRUST	1,000	282,000

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20121001 TO 20121031

FUND	FUNDNAME	DECLARATION	REDUCTION
3165000	ENTERPRISE ZONE FUND	65,000	94,000
3167000	SKILLED NURSING FAC QUALITY &	2,000	123,000
3168000	EMERGENCY MED AIR TRANSPORT	1,454,000	0
3175000	CALIFORNIA HEALTH TRUST FUND	1,116,000	1,090,000
3200000	CALWORKS MAINTENANCE OF EFFORT	0	26,000
3209000	OFFICE PATIENT ADVOCATE TRUST	1,000	88,000
3211000	ELECTRIC PROG INVEST CHRGE FD	1,614,000	36,000
6000000	PUBLIC LIBRARY CONSTR/RENOV FD	8,000	10,000
6001000	SAFE DRNKNG CLN WTR WTRSHD PRO	1,191,000	926,000
6028000	HI ED CAP OUTLAY BOND FD 2002	5,831,000	5,912,000
6029000	CA CLEAN WATER/AIR SAFE NBRHD	5,403,000	13,791,000
6031000	WTR SEC,CLN DRNKG WR, CST BCH	12,672,000	24,156,000
6032000	VOTING MODERNIZATION FUND	3,000	1,000
6036000	ST SCHOOL FACILITIES FD 2002	54,000	6,037,000
6037000	HOUSING/EMER SHELTER TRUST FD	60,000	746,000
6041000	HIGH ED CAP OUTLAY BD FD, 2004	5,498,000	2,098,000
6043000	HIGH-SPEED PASSENGER TRAIN	3,013,000	11,958,000
6044000	SCHOOL FACILITIES FD, 2004 ST	200,000	83,879,000
6046000	CHILDREN'S HOSPITAL FUND	64,000	36,086,000
6047000	STEM CELL RESEARCH AND CURES	4,063,000	18,712,000
6048000	2006 UNIV CAP OUTLAY BD FD	18,277,000	8,517,000
6049000	2006 CA COMM COLLEGE BD FD	164,317,000	16,568,000
6051000	SAFE DRINKING WATER OF 2006	64,789,000	94,729,000
6052000	DISASTR & FLOOD BND FD OF 2006	1,913,000	23,402,000
6053000	HWY SFTY, TRAFFIC RED FD 2006	569,587,000	182,607,000
6057000	2006 STATE SCHOOL FAC FUND	222,930,000	89,298,000
6066000	HOUSING/EMERGENCY SHELTER FD	613,000	13,303,000
6079000	CHILDREN'S HOSPITAL BOND ACT	221,000	91,895,000
6801000	TRANS FINANCNG SUBACCT,SHA,STF	58,000	0
7505000	REVOLVING LOANS FUND	1,000	0
8001000	TEACHERS' HEALTH BENEFITS FD	2,990,000	2,968,000
8004000	CHILD SUPPORT COLLECT RCVRV FD	12,600,000	12,093,000
8013000	ENVIRONMENTAL ENFORCEMNT/TRNG	11,000	0
8014000	CA PHARM SCHOLRSP/LOAN PGM FD	1,000	0
8018000	SALTON SEA RESTORATION FUND	15,000	321,000
8026000	PETRO UNDERGROUND STOR TK FIN	384,000	124,000
8028000	PETROLEUM FINANCING COLLECTION	1,000	0
8029000	COASTAL TRUST FUND	698,000	269,000
8031000	CHILD SUPPORT PAYMENT TRUST FD	73,426,000	69,987,000
8032000	OIL TRUST FUND	2,239,000	0
8034000	MEDICALLY UNDERSERVED PHYSICNS	1,156,000	10,000
8038000	DONATE LIFE CA TRUST, MVA, STF	131,000	0
8041000	TEACHERS' DEFERRED COMP FUND	158,000	52,000
8047000	CALIFORNIA SEA OTTER FUND	0	45,000
8049000	VISION CARE PGM,STATE ANNU FD	1,693,000	15,000
8062000	POOLED SELF-INSURANCE FUND	849,000	1,609,000
8064000	ARTS COUNCIL FUND	0	56,000
9250000	BOXERS' PENSION FUND	7,000	27,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20121001 TO 20121031

FUND	FUNDNAME	DECLARATION	REDUCTION
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9328000	CA INFRASTRUCTURE GUARANTEE	22,000	0
9330000	CLEAN/RENEW ENERGY LOAN FUND	246,000	0
9728000	JUDICIAL BRANCH WORKERS' COMP	53,000	1,259,000
9730000	TECHNOLOGY SRVS REVOLVING FUND	19,741,000	34,267,000
9731000	LEGAL SERVICES REVOLVING FUND	12,805,000	31,104,000
9733000	COURT FACILITIES ARCHITECT REV	0	4,840,000
9739000	WATER POLL CONTROL RVLVG FUND	1,320,000	1,087,000
9740000	CENTRAL SERVICE COST RECOVERY	66,000	8,746,000
9741000	ENERGY EFFICIENT STATE PROPRTY	85,000	3,000
TOTAL		10,962,399,200	9,796,205,200

PMIB Meeting
November 14, 2012

SMIF

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 110
Sacramento, CA 95814

Date: November 14, 2012

To: Pooled Money Investment Board
Bill Lockyer, Chair
John Chiang, Member
Ana J. Matosantos, Member

From: Bettina Redway, Executive Secretary
Pooled Money Investment Board

Subject: Surplus Money Investment Fund Participation Request

The State Treasurer's Office asked the staff of the State Controller's Office to review a request from the Department of Justice to allow the following to participate in the Surplus Money Investment Fund:

National Mortgage
Special Deposit Fund # 8071

The State Controller's Office staff notified the State Treasurer's Office that they had determined this request was consistent with the statutory requirements of Section 16470, et seq., of the Government Code and recommended approval by the Pooled Money Investment Board. The State Treasurer's Office staff concurs with this recommendation. The effect of this action will be to credit interest earnings to these funds rather than the General Fund.

Please indicate your approval by signing below:

Bill Lockyer

Date

John Chiang

Date

Ana J. Matosantos

Date

Memorandum

To : Bettina Redway
Executive Secretary
Pooled Money Investment Board

Date: November 6, 2012

From : 
State Controller's Office
Jocelyn J. Roubique, Bureau Chief
Division of Accounting and Reporting
Bureau of Accounting

Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST

The State Controller's Office recommends approval for the following fund to participate in the Surplus Money Investment Fund:

National Mortgage Special Deposit Fund
(Fund Number: 8071)

If you have any questions, please contact Gary Marshall at (916) 322-4462.

cc: Bill Dowell, State Treasurer's Office
Jeffery Wurm, State Treasurer's Office
Erica Jones, State Treasurer's Office
Gregory Bruss, Department of Finance
Gretchen Hussey, State Controller's Office, Division of Accounting & Reporting

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 110
Sacramento, CA 95814

DATE: October 24, 2012

TO: Gretchen Hussey, Section Manager
Division of Accounting & Reporting
State Controller's Office

Jeff Wurm

FROM: *for* Bettina Redway
Executive Secretary
Pooled Money Investment Board

SUBJECT: Surplus Money Investment Fund Participation Request

Attached is a request from the California Department of Justice, for participation of the following fund in the Surplus Money Investment Fund:

Department of Justice
Special Deposit Fund # 8071

Please research this request and provide recommendation to this office. I am notifying the Department of Finance of this request by copy of this letter.

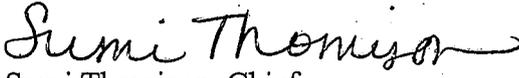
Enclosure

cc: Jeff Wurm, State Treasurer's Office
Greg Bruss, Department of Finance

M e m o r a n d u m

To : POOLED MONEY INVESTMENT BOARD
Attn: William Dowell
915 Capitol Mall, Room 110
Sacramento, CA 95814

Date : October 9, 2012
TELEPHONE: (916) 324-5066
FACSIMILE: (916) 323-0708

From : 
Sumi Thomison, Chief
Accounting Office
Office of the Attorney General - Sacramento

Subject : Request to Participate in Surplus Money Investment Fund

There has been a new fund established under the administration of Department of Justice. Therefore, Pursuant to Government Code Section 16475, and SAM Section 8284.1, we request that the following account be included in the Surplus Money Investment Fund:

NATIONAL MORTGAGE SPECIAL DEPOSIT FUND
Department of Justice: 0820
Fund Number: 8071
Chapter: 21/12

Questions regarding this request may be directed to Wilma Romena at 324-5067.

PMIB Meeting
November 14, 2012

Proposed 2013 PMIB meeting dates

**Proposed 2013 PMIB meeting dates
November 14, 2012**

For the PMIB members' consideration, the proposed 2013 PMIB meeting dates are as follows:

January 16, 2013

February 20, 2013

March 20, 2013

April 17, 2013

May 15, 2013

June 19, 2013

July 17, 2013

August 21, 2013

September 18, 2013

October 16, 2013

November 20, 2013

December 11, 2013

PMIB Meeting
November 14, 2012

AB55 LOANS

POOLED MONEY INVESTMENT BOARD
November 14, 2012
Staff Report – Agenda Item 7

AB 55 LOAN REPORTING

PMIA Loans Monthly Reporting. The current amount of outstanding approved AB 55 Loans as of October 31, 2012 is \$213,140,040.72.

AB 55 LOAN RECOMMENDATIONS

1. **New Loan Requests.** Staff recommend the approval of the following new loan requests on the agenda:

Item 7.a **Department of Corrections and Rehabilitation**
State Public Works Board (SPWB) Lease Revenue Bonds
California Institution for Women: Health Care Facility Improvement
Project
\$900,000 requested
Loan proceeds would be used to fund Preliminary Plans for this project.

Item 7.b **Department of Corrections and Rehabilitation**
State Public Works Board (SPWB) Lease Revenue Bonds
California Institution for Men: Health Care Facility Improvement Project
\$2,223,000 requested
Loan proceeds would be used to fund Preliminary Plans for this project.

Item 7.c **Department of Corrections and Rehabilitation**
State Public Works Board (SPWB) Lease Revenue Bonds
Richard J. Donovan Correctional Facility: Health Care Facility
Improvement Project
\$2,378,000 requested
Loan proceeds would be used to fund Preliminary Plans for this project.

Comments: Staff recommends approval of these three loan requests based on the following:

- The Requesting Department has complied with the loan requirements of section 3.0 of the Loan Policy for all three new loan requests.

EXHIBIT A

POOLED MONEY INVESTMENT BOARD
 LOAN REQUESTS (AB 55 LOANS)
 For the November 14, 2012 PMIB Meeting

Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Fund No.	Department/Program	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]
						New Loan Amount per Loan Application	Impact on the Pool	Original Amount of Existing Loan	Impact on the Pool	Loan Paydown	Current Loan Amount Outstanding (b - d)	STO Loan Recommendations	Impact on the Pool (for recommended loan amount)
a	New		1230009		California Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds California Institution for Women: Health Care Facility Improvement Project	\$ 900,000.00	\$ -	\$ 900,000.00	N/A	N/A	\$ 900,000.00	\$ 900,000.00	BF
b	New		1230010		California Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds California Institution for Men: Health Care Facility Improvement Project	\$ 2,223,000.00	\$ -	\$ 2,223,000.00	N/A	N/A	\$ 2,223,000.00	\$ 2,223,000.00	BF
c	New		1230011		California Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Richard J. Donovan Correctional Facility: Health Care Facility Improvement Project	\$ 2,378,000.00	\$ -	\$ 2,378,000.00	N/A	N/A	\$ 2,378,000.00	\$ 2,378,000.00	BF
						<u>\$ 5,501,000.00</u>	<u>\$ -</u>	<u>\$ 5,501,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,501,000.00</u>	<u>\$ 5,501,000.00</u>	

Total amount of outstanding PMIA loans as of October 31, 2012
 Impact on the Pool from this meeting's actions
 Outstanding PMIA loans after this meeting's actions

Requested	Recommended
\$ 213,140,040.72	\$ 213,140,040.72
<u>\$ 5,501,000.00</u>	<u>\$ 5,501,000.00</u>
\$ 218,641,040.72	\$ 218,641,040.72

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
PMIB NO: 1230009

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION
(Completed by Requesting Department)

Department Name: Corrections and Rehabilitation		Total Project Appropriation: \$1,046,579,000.00 \$900,419,000	Amount Requested: \$900,000.00
Appropriation(s) to be Funded: AB 900, Ch. 7/07 5225-801-0660, 61.01.754 ✓ Phase I, Medical/Mental Health/ Dental Program		Government Code Section 15819.40 (b) and 15819.403 (c) and 15819.401-15819.404	Date Funds Needed: 11/16/2012
Department Contact: Michelle Weaver	Title: Chief, Finance & Budgeting Unit	Phone: 916-255-2239	
Department Director’s Name (please print): Deborah Hysen		Date: 9/21/12	
Name of SPWB Project: California Institution for Women- Health Care Facility Improvement Program - Project - ASD	Gary Lewis	Phone: 916-255-2190	
SCO Fund # (for renewals only):	Phase of Project (select all that apply): <input type="checkbox"/> A <input checked="" type="checkbox"/> PP <input type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: 9/16/2015	

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input checked="" type="checkbox"/> To pay vendors directly?	<input type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*?	<input type="checkbox"/> To make advances to State Architect Revolving Fund*?

*If Yes, specify: _____
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No

*If Yes, include a completed real estate “due diligence” memo; in addition, if total Bond funded costs will exceed \$5,000,000, provide a certification letter signed by the Director of Finance pursuant to PMIA Loan Policy Section 3.0 E(5) or E(6).

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
3/14/08 ✓	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS
(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ _____ to be used to pay/reduce existing PMIB loan # _____

Reduce amount of loan to \$ _____

Conditions (if applicable): _____

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION
(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
PMIB NO. 1230009

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: ~~\$1,046,579,000.00~~ ⁴⁵⁰ Proposed Funding Date: 11/16/2012
 Loan Amount: \$900,000.00 ✓ ~~900,419,000~~

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, Specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 3/14/2008, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name
Corrections and Rehabilitation
 Signature: Department Director _____ Date 7/21/12

The _____ certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 90 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Administrative Secretary _____ Date 10/22/2012

MEMBER BOARD EXECUTIVE SECRETARY’S CERTIFICATION

The Pooled Money Investment Board approved _____ pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		

Conditions (if applicable): _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date _____

1230009

PMIA Loan Request for Revenue Bond Programs

Cashflow Statement

Department Name: CDCR Project Name: California Institution for Women - HCFIP
 Year: 2012-2013 Est. Project Completion Date: 9/16/2015 ✓
 Date: 9/14/2012 Est. Phase Completion Date: NA Acquisition
 Loan Amount ⁽¹⁾: \$ 900,000 ✓ 10/11/2013 ✓ Prelim Plans
 Funds Disbursed to 3/13/2014 ✓ Work Draw
 Date: \$ - *Per SCO Report dated 0/0/00 9/16/2015 ✓ Constr ⁽²⁾
 Name of Bond Program: Lease-Revenue CIW: Health Care Facility Improvement Program Equip
Project - r150 Design-Build
 (1) (2) (3) (4) (5) (6)

Month and Year	Original Projection	Actual Disbursements	Projections for the Next 12 Months	Cumulative Disbursements	Phase of Project
					(A,P,W,C,E, D-B)
Prior yrs					
1				-	
2				-	
3				-	
4				-	
5				-	
6				-	
7				-	
8				-	
9				-	
10				-	
11				-	
12				-	
Prior Interest				-	
Current Interest				-	
Admin. ⁽³⁾			7,500.00	7,500	
13	Nov-12		25,000.00	32,500	P
14	Dec-12		67,000.00	99,500	P
15	Jan-13		80,000.00	179,500	P
16	Feb-13		80,000.00	259,500	P
17	Mar-13		80,000.00	339,500	P
18	Apr-13		80,000.00	419,500	P
19	May-13		80,000.00	499,500	P
20	Jun-13		80,000.00	579,500	P
21	Jul-13		80,000.00	659,500	P
22	Aug-13		80,000.00	739,500	P
23	Sep-13		80,000.00	819,500	P
24	Oct-13		80,000.00	900,000	P

(1) Rounded up to nearest thousand

(2) Any project requesting construction funds for the first time must have a completed due diligence memo submitted with loan application.

(3) Projected Admin. includes estimated fees from STO, SCO and DOF.

New Loan Renewal

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
PMIB NO. 1230010

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION
(Completed by Requesting Department)

Department Name: Corrections and Rehabilitation		Total Project Appropriation: \$1,046,579,000.00 <u>MSD</u> <u>\$900,419,000</u>	Amount Requested: <u>\$2,223,000.00</u>
Appropriation(s) to be Funded: AB 900, Ch. 7/07 5225-801-0660, 61.01.754 Phase I, Medical/Mental Health/ Dental Program		Government Code Section 15819.40(b) and 15819.403(c) and 15819.401 – 15819.404	Date Funds Needed: 11/16/2012
Department Contact: Michelle Weaver		Title: Chief, Finance & Budgeting Unit	Phone: 916-255-2239
Department Director: Deborah Hysen			Date: <u>9/21/12</u>
Name of SPWB Project: California Institution for Men- Health Care Facility Improvement Program <u>Project - RSD</u>		Gary Lewis	Phone: 916-255-2190
SCO Fund # (for renewals only):	Phase of Project (select all that apply): <input type="checkbox"/> A <input checked="" type="checkbox"/> PP <input type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B		Estimated Project Completion Date: 9/16/2016

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input checked="" type="checkbox"/> To pay vendors directly?	<input type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*? *If Yes, specify :	<input type="checkbox"/> To make advances to State Architect Revolving Fund*? *If Yes, specify: DGS-PMB Project No.
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No
*If Yes, include a completed real estate “due diligence” memo; in addition, if total Bond funded costs will exceed \$5,000,000, provide a certification letter signed by the Director of Finance pursuant to PMIA Loan Policy Section 3.0 E(5) or E(6).

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
<u>3/14/08</u>	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS
(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval
 This application is recommended for approval subject to the following conditions:
 First \$ _____ to be used to pay/reduce existing PMIB loan # _____
 Reduce amount of loan to \$ _____
 Conditions (if applicable):
 This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION
(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for: approval rejection modification
 Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
PMIB NO. 1230010

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: ~~\$1,046,579,000.00~~ ^{USD} Proposed Funding Date: 11/16/2012 ✓
Loan Amount: \$2,223,000.00 ✓ \$900,419,000

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

- Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)
- State Building Construction Act
- Other, Specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 3/14/2008, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name
Corrections and Rehabilitation
Signature: _____ Date: 2/29/12

The State I _____ by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Administrative Secretary _____ Date: 10/22/2012

ENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board		Date

PMIA Loan Request for Revenue Bond Programs

1230010

Cashflow Statement

Department Name: CDCR Project Name: California Institution for Men - HCFIP
 Year: 2012-2013 Est. Project Completion Date: 9/16/2016 ✓
 Date: 9/14/2012 Est. Phase Completion Date: NA Acquisition
 Loan Amount ⁽¹⁾: \$ 2,223,000 ✓ 10/11/2013 ✓ Prelim Plans
 Funds Disbursed to 5/12/2014 ✓ Work Draw
 Date: \$ - *Per SCO Report dated 0/0/00 9/16/2016 ✓ Constr ⁽²⁾
 Name of Bond Program: Lease-Revenue CIM: Health Care Facility Improvement Program ~~MSD~~ Equip
Project Design-Build
 (1) (2) (3) (4) (5) (6)

Month and Year	Original Projection	Actual Disbursements	Projections for the Next 12 Months	Cumulative Disbursements	Phase of Project
					(A,P,W,C,E, D-B)
Prior yrs				-	
1				-	
2				-	
3				-	
4				-	
5				-	
6				-	
7				-	
8				-	
9				-	
10				-	
11				-	
12				-	
Prior Interest				-	
Current Interest				-	
Admin ⁽³⁾			7,500.00	7,500	
13 Nov-12			65,000.00	72,500	P
14 Dec-12			150,000.00	222,500	P
15 Jan-13			200,000.00	422,500	P
16 Feb-13			200,000.00	622,500	P
17 Mar-13			200,000.00	822,500	P
18 Apr-13			200,000.00	1,022,500	P
19 May-13			200,000.00	1,222,500	P
20 Jun-13			200,000.00	1,422,500	P
21 Jul-13			200,000.00	1,622,500	P
22 Aug-13			200,000.00	1,822,500	P
23 Sep-13			200,000.00	2,022,500	P
24 Oct-13			200,000.00	2,223,000	P

(1) Rounded up to nearest thousand

(2) Any project requesting construction funds for the first time must have a completed due diligence memo submitted with loan application.

(3) Projected Admin. includes estimated fees from STO, SCO and DOF.

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STD USE ONLY
PMIB NO. 1230011

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department)

Department Name: Corrections and Rehabilitation		Total Project Appropriation: \$1,046,579,000.00 ^{WSD} \$2,378,000.00 ✓	Amount Requested: \$2,378,000.00 ✓
Appropriation(s) to be Funded: AB 900, Ch. 7/07 5225-801-0660, 61.01.754 ✓ Phase I, Medical/Mental Health/ Dental Program		^{WSD} \$200,419,000 Government Code Section 15819.40 (b) ✓ and 15819.403 (c) and 15819.401-15819.404	Date Funds Needed: 11/16/2012 ✓
Department Contact: Michelle Weaver	Title: Chief, Finance & Budgeting Unit	Phone: 916-255-2239	
Department Director’s Name (please print): Deborah Hysen		Date: <u>8/21/12</u>	
Name of SPWB Project: Richard J. Donovan - Health Care Facility Improvement Program Project ^{WSD}	Gary Lewis	Phone: 916-255-2190	
SCO Fund # (for renewals only):	Phase of Project (select all that apply): <input type="checkbox"/> A <input checked="" type="checkbox"/> PP <input type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: 3/19/2016	

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following):

<input checked="" type="checkbox"/> To pay vendors directly?	<input type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*?	<input type="checkbox"/> To make advances to State Architect Revolving Fund*?

*If Yes, specify: _____
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No

*If Yes, include a completed real estate “due diligence” memo; in addition, if total Bond funded costs will exceed \$5,000,000, provide a certification letter signed by the Director of Finance pursuant to PMIA Loan Policy Section 3.0 E(5) or E(6).

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
<u>3/14/08</u> ✓	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ _____ to be used to pay/reduce existing PMIB loan # _____

Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
PMIB NO. 1230011

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$1,046,579,000.00 ^{VSD} Proposed Funding Date: 11/16/2012 ✓
Loan Amount: \$2,378,000.00 \$900,419,000

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

- Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB.900) State Building Construction Act Other, Specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 3/14/2008, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name
Corrections and Rehabilitation
Signature: Department Director
Date: 9/21/12

The Department further certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 90 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Administrative Secretary
Date: 10/22/2012

ESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board		Date

PMIA Loan Request for Revenue Bond Programs

Cashflow Statement

1230011

Department Name: CDCR Project Name: Richard J. Donovan Correctional Facility - HCFIP
 Year: 2012-2013 Est. Project Completion Date: 3/19/2016 ✓
 Date: 9/14/2012 Est. Phase Completion Date: NA Acquisition
 Loan Amount ⁽¹⁾: \$ 2,378,000 10/11/2013 ✓ Prelim Plans
 Funds Disbursed to 4/11/2014 ✓ Work Draw
 Date: \$ _____ - *Per SCO Report dated 0/0/00 3/19/2016 ✓ Constr ⁽²⁾
 Name of Bond Program: Lease-Revenue RJD: Health Care Facility Improvement Program Equip
Project NSD Design-Build
 (1) (2) (3) (4) (5) (6)

	Month and Year	Original Projection	Actual Disbursements	Projections for the Next 12 Months	Cumulative Disbursements	Phase of Project (A,P,W,C,E, D-B)
Prior yrs						
1					-	
2					-	
3					-	
4					-	
5					-	
6					-	
7					-	
8					-	
9					-	
10					-	
11					-	
12					-	
	Prior Interest					
	Current Interest					
	Admin ⁽³⁾			7,500.00	7,500	
13	Nov-12			65,000.00	72,500	P
14	Dec-12			180,000.00	252,500	P
15	Jan-13			200,000.00	452,500	P
16	Feb-13			200,000.00	652,500	P
17	Mar-13			200,000.00	852,500	P
18	Apr-13			200,000.00	1,052,500	P
19	May-13			200,000.00	1,252,500	P
20	Jun-13			225,000.00	1,477,500	P
21	Jul-13			225,000.00	1,702,500	P
22	Aug-13			225,000.00	1,927,500	P
23	Sep-13			225,000.00	2,152,500	P
24	Oct-13			225,000.00	2,378,000	P

(1) Rounded up to nearest thousand

(2) Any project requesting construction funds for the first time must have a completed due diligence memo submitted with loan application.

(3) Projected Admin. includes estimated fees from STO, SCO and DOF.