

P. M. I. B.

Wednesday, September 18, 2013

10:00 a.m.

PMIB Meeting
September 18, 2013

DESIGNATION

POOLED MONEY INVESTMENT ACCOUNT

PORTFOLIO SUMMARY REPORT

September 18, 2013

(Dollars in Billions)

| | 08/31/13 | 07/31/13 | Change From Prior Month | Prior Year 08/31/12 |
|--|----------|----------|----------------------------|------------------------|
| Total Portfolio | | | | |
| Amount | \$52.463 | \$54.684 | (\$2.221) | \$60.318 |
| Effective Yield | 0.259% | 0.269% | -0.010% | 0.348% |
| Quarter-to-date Yield | 0.269% | 0.267% | 0.002% | 0.370% |
| Year-to-date Yield | 0.269% | 0.267% | 0.002% | 0.370% |
| Average Life (in days) | 270 | 265 | 5 | 257 |
| AB 55 Loans (Government Code §16312 and §16313) | | | | |
| Approved | \$0.298 | \$0.295 | \$0.003 | \$0.273 |
| Disbursed | \$0.194 | \$0.190 | \$0.004 | \$0.144 |
| Local Agency Investment Fund | | | | |
| Deposits | \$19.747 | \$20.323 | (\$0.576) | \$20.724 |
| Number of Participants | 2,615 | 2,617 | (2) | 2,693 |

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on September 18, 2013, has determined and designated the amount of money available for deposit and investment as of September 13, 2013 under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with law, for deposit in demand bank accounts as Compensating Balance for Services 1,923,720,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

| | From | To | Transactions | In Securities (section 16430)* | Time Deposits in Various Financial Institutions (sections 16503a and 16602)* | Estimated Total |
|-------|------------|------------|--------------------|-----------------------------------|--|--------------------|
| (1) | 9/16/2013 | 9/20/2013 | \$ 3,136,900,000 | \$ 3,420,960,000 | \$ 4,369,640,000 | \$ 7,790,600,000 |
| (2) | 9/23/2013 | 9/27/2013 | \$ 775,000,000 | \$ 4,195,960,000 | \$ 4,369,640,000 | \$ 8,565,600,000 |
| (3) | 9/30/2013 | 10/4/2013 | \$ (4,245,600,000) | \$ (49,640,000) | \$ 4,369,640,000 | \$ 4,320,000,000 |
| (4) | 10/7/2013 | 10/11/2013 | \$ (646,700,000) | \$ (696,340,000) | \$ 4,369,640,000 | \$ 3,673,300,000 |
| (5) | 10/14/2013 | 10/18/2013 | \$ 51,500,000 | \$ (644,840,000) | \$ 4,369,640,000 | \$ 3,724,800,000 |

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of 1,923,720,000.

POOLED MONEY INVESTMENT BOARD:

Chairperson

Member

Dated: September 18, 2013

* Government Code

Member

PMIB Meeting
September 18, 2013

INTERNAL BORROWING

Attachment I
Request and Authorization for Transfers of Money
Government Code section 16310

| Fund Description | Amount |
|---|------------------|
| Retail Sales Tax | 1,338,076,000.00 |
| Local Revenue Fund 2011 | 524,760,000.00 |
| Motor Vehicle Account | 290,298,000.00 |
| Sales Tax Account - Local Revenue Fund | 273,403,000.00 |
| Federal Trust Fund | 250,030,000.00 |
| Vehicle License Fee Account | 144,921,000.00 |
| California Beverage Container Recycling Fund | 87,081,000.00 |
| Gas Consumption Surcharge Fund | 64,674,000.00 |
| Trial Court Trust Fund | 61,075,000.00 |
| Motor Vehicle License Fee Account | 48,635,000.00 |
| Special Deposit Fund | 35,727,000.00 |
| Underground Storage Tank Cleanup Fund | 30,539,000.00 |
| Hospital Quality Assurance Revolving Fund | 28,895,000.00 |
| Children's Health & Human Services | 25,163,000.00 |
| AIDS Drug Assistance Program Rebate Fund | 24,175,000.00 |
| Universal Lifeline Telephone Service Trust Adm. Committee | 23,213,000.00 |
| Litigation Deposit Fund | 20,904,000.00 |
| Insurance Fund | 20,096,000.00 |
| Consolidated Work Program Fund | 19,005,000.00 |
| Air Pollution Control Fund | 16,716,000.00 |
| State Parks and Recreation Fund | 14,094,000.00 |
| Employment Development Department Contingent Fund | 13,915,000.00 |
| State Court Facilities Construction Fund | 13,655,000.00 |
| Workers' Comp Admin Revolving Fund | 13,018,000.00 |
| Off-Highway Vehicle Trust Fund | 12,481,000.00 |
| Vehicle Inspection and Repair Fund | 11,898,000.00 |
| Restitution Fund | 11,106,000.00 |
| Electronic Waste Recovery and Recycling Account | 10,599,000.00 |
| Genetic Disease Testing Fund | 10,529,000.00 |
| State Hospital Account - Mental Health Facilities Fund | 10,513,000.00 |
| Alternative and Renewable Fuel and Vehicle Technology Fund | 10,454,000.00 |
| Court Facilities Trust Fund | 9,955,000.00 |
| Waste Discharge Permit Fund | 9,878,000.00 |
| Harbors and Watercraft Revolving Fund | 9,740,000.00 |
| Energy Resources Surcharge | 7,774,000.00 |
| DPH Licensing & Cert Program Fund | 7,703,000.00 |
| Pesticide Regulation Fund | 7,453,000.00 |
| Trial Court Improvement Fund | 7,296,000.00 |
| Professions and Vocations - Contractors' License Fund | 6,492,000.00 |
| Renewable Resource Trust Fund | 6,373,000.00 |
| Deaf & Disabled Telecommunications Program | 6,368,000.00 |
| Teleconnect Fund Administrative Committee | 5,787,000.00 |
| Perinatal Insurance Fund | 5,523,000.00 |
| Glass Processing Fee Account | 5,498,000.00 |
| Alcohol Beverage Control Fund | 5,291,000.00 |
| Professions and Vocations - Contingent Fund of Board of Medical Examiners | 5,286,000.00 |
| Enhanced Fleet Modernization Subaccount | 5,130,000.00 |
| California Tire Recycling Management Fund | 5,061,000.00 |
| Hospital Building Fund | 5,060,000.00 |
| High-Cost Fund -B Administrative Committee | 4,810,000.00 |
| Peace Officers' Training Fund | 4,777,000.00 |
| Page Total \$ | 3,590,903,000.00 |

| | | |
|--|------------------------|----------------------------|
| | <i>Balance Forward</i> | \$ 3,590,903,000.00 |
| Vehicle License Collection Account | | 4,675,000.00 |
| Public School Planning, Design, and Construction Review Revolving Fund | | 4,481,000.00 |
| California Environmental License Plate Fund | | 4,458,000.00 |
| Childhood Lead Poisoning Prevention Fund | | 4,420,000.00 |
| Secretary of State's Business Fee Fund | | 4,366,000.00 |
| Indian Gaming Special Distribution Fund | | 4,355,000.00 |
| Real Estate Fund | | 4,269,000.00 |
| Managed Care Fund | | 4,213,000.00 |
| Integrated Waste Management Account | | 4,203,000.00 |
| State Corporations Fund | | 3,820,000.00 |
| Labor Enforcement and Compliance Fund | | 3,780,000.00 |
| Oil Spill Prevention and Administration Fund | | 3,692,000.00 |
| High Polluter Repair or Removal Account | | 3,630,000.00 |
| Public Interest Research, Development & Demonstration Fund | | 3,622,000.00 |
| Driver Training Penalty Assessment Fund | | 3,563,000.00 |
| Occupational Safety and Health Fund | | 3,481,000.00 |
| Major Risk Medical Insurance Fund | | 3,307,000.00 |
| Employment Development Department Benefit Audit Fund | | 3,274,000.00 |
| Oil, Gas, and Geothermal Administrative Fund | | 3,259,000.00 |
| Professions and Vocations - Registered Nursing Fund | | 3,217,000.00 |
| Air Quality Improvement Fund | | 3,123,000.00 |
| California Health Data and Planning Fund | | 2,994,000.00 |
| California Used Oil Recycling Fund | | 2,938,000.00 |
| Attorney General False Claims Account | | 2,883,000.00 |
| Elevator Safety Account | | 2,609,000.00 |
| Financial Institutions Fund | | 2,438,000.00 |
| Natural Gas Subaccount, Pird & D Fund | | 2,426,000.00 |
| Public Utilities Commission Ratepayer Advocate Account | | 2,327,000.00 |
| PET Processing Fee Account | | 2,243,000.00 |
| Professions and Vocations - Barbering and Cosmetology Contingent Fund | | 2,185,000.00 |
| CAL-OSHA Target Inspection and Consultation | | 2,142,000.00 |
| Corrections Training Fund | | 2,073,000.00 |
| Radiation Control Fund | | 2,061,000.00 |
| Wildlife Restoration Fund | | 2,035,000.00 |
| Hatchery and Inland Fisheries | | 2,032,000.00 |
| Health Statistics Special Fund | | 1,966,000.00 |
| Mobilehome-Manufactured Home Revolving Fund | | 1,895,000.00 |
| State Responsibility Area Fire Prevention Fund | | 1,862,000.00 |
| Victim-Witness Assistance Fund | | 1,613,000.00 |
| Water Rights Fund | | 1,516,000.00 |
| Professions and Vocations - Pharmacy Board Contingent Fund | | 1,270,000.00 |
| Emergency Medical Air Transportation Act Fund | | 1,174,000.00 |
| Horse Racing Fund | | 1,167,000.00 |
| California Advanced Services Fund | | 1,116,000.00 |
| Private Security Services Fund | | 1,103,000.00 |
| Dam Safety Fund | | 1,087,000.00 |
| Private Post Secondary Education Fund | | 1,070,000.00 |
| Student Tuition Recovery Fund | | 1,052,000.00 |
| Environmental Enhancement and Mitigation Demonstration Program Fund | | 1,012,000.00 |
| Professions and Vocations - Professional Engineers' and Land Surveyors' Fund | | 1,009,000.00 |
| Professions and Vocations - Accountancy Fund | | 1,005,000.00 |
| School District Account | | 1,004,000.00 |
| Clinical Lab Improvement Fund | | 996,000.00 |
| Apprenticeship Training Contribution Fund | | 994,000.00 |
| | Page Total | \$ 3,729,408,000.00 |

| | | |
|---|------------------------|---------------------------------|
| | <i>Balance Forward</i> | \$ 3,729,408,000.00 |
| Professions and Vocations - State Dentistry Fund | | 993,000.00 |
| Vocational Nursing and Psychiatric Technicians Fund | | 990,000.00 |
| Unfair Competition Law Fund | | 970,000.00 |
| Private Hospital Supplemental Fund | | 873,000.00 |
| Professions and Vocations - Behavioral Science Examiners Fund | | 779,000.00 |
| Food Safety Fund | | 738,000.00 |
| Children's Medical Services Rebate Fund | | 729,000.00 |
| Bicycle Transportation Account | | 728,000.00 |
| Mobilehome Park Revolving Fund | | 671,000.00 |
| Habitat Conservation Fund | | 670,000.00 |
| Exposition Park Improvement Fund | | 649,000.00 |
| Credit Union Fund | | 643,000.00 |
| Forest Resources Improvement Fund | | 609,000.00 |
| Infant Botulism Treatment & Prevention | | 601,000.00 |
| Firearms Safety and Enforcement Special Fund | | 574,000.00 |
| Aeronautics Account | | 564,000.00 |
| Labor and Workforce Development Fund | | 536,000.00 |
| Occupancy Compliance Monitoring Account | | 529,000.00 |
| Appellate Court Trust Fund | | 518,000.00 |
| Local Airport Loan Account | | 512,000.00 |
| Child Health and Safety Fund | | 502,000.00 |
| Government Code section 16310 Maximum Interest-Free Borrowing | | 3,743,786,000.00 (a) |
| Pooled Money Investment Account (PMIA) | | 17,046,605,000.00 (b) |
| Total available to be borrowed pursuant To Government Code section 16310 | \$ | <u>20,790,391,000.00</u> |
| Special Fund for Economic Uncertainties (Government Code section 16418) | \$ | 948,200,000.00 |
| General Fund Special Accounts (Government Code section 16418) | \$ | 378,949,000.00 |
| Total Estimated General Fund Internal Borrowing | \$ | <u>22,117,540,000.00 (c)</u> |
| Reserve for AB 55 Loans | \$ | (500,000,000.00) |
| Total Request for Authorization for Transfer of Moneys October 1, 2013 through December 31, 2013 | | <u><u>21,617,540,000.00</u></u> |

(a) Subject to actual cash availability.

(b) Interest required upon amount borrowed. Rate of interest to be based upon the daily PMIA rate.

(c) Based on the Department of Finance 2013-14 Budget Act Statement of Estimated Cash Flow.

PMIB Meeting
September 18, 2013

SMD

POOLED MONEY INVESTMENT BOARD
 (Surplus Money Investment Fund)
 Period August 1 through August 31, 2013

DECLARATION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds and now on deposit in the State Treasury to the credit of each of such funds, in addition to any money in said funds heretofore designated as surplus money, is not necessary for immediate use for carrying out the purposes for which each of such special funds was created, and is hereby designated as surplus money for transfer to the Surplus Money Investment Fund:

| <u>DATES</u> | <u>AMOUNT</u> |
|-----------------------------------|---------------------|
| (SEE ATTACHED LIST) | (SEE ATTACHED LIST) |
| TOTAL \$ 9,194,753,000.00* | |

REDUCTION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds, which constitutes a portion of the money heretofore designated as surplus money and which has heretofore been transferred to and now remains in the Surplus Money Investment Fund from each of such designated funds, is needed by each of such special funds to carry out the purposes for which it was created, and that the amount of money heretofore designated as surplus money with respect to each such special fund is hereby reduced by the amount of money needed by such fund, as hereinafter specified, for transfer back to each such fund.

| <u>DATES</u> | <u>AMOUNT</u> |
|------------------------------------|---------------------|
| (SEE ATTACHED LIST) | (SEE ATTACHED LIST) |
| TOTAL \$ 10,081,164,000.00* | |

POOLED MONEY INVESTMENT BOARD

Member

Chairman

Member

Dated: August, 2013

*Note: Amounts are typically transferred in \$1,000.00 increments. However, transfers or reductions may sometimes occur in other increments resulting in necessary adjustments which can occur within the same month, or the succeeding month. Consequently, the total transfer and reduction amounts will not necessarily reflect even \$1,000.00 increments.

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20130801 TO 20130831

| FUND | FUNDNAME | DECLARATION | REDUCTION |
|---------|--------------------------------|-------------|-------------|
| 0005000 | SAFENEIGH PKS, CLNWTR,CLNAIR/ | 0 | 313,000 |
| 0006000 | DISABILITY ACCESS ACCOUNT | 3,000 | 22,000 |
| 0007000 | BREAST CANCER RESEARCH ACCOUNT | 736,000 | 353,000 |
| 0009000 | BREAST CANCER CONTROL ACCOUNT | 735,000 | 133,000 |
| 0012000 | ATTY GEN ANTITRUST ACCOUNT | 0 | 42,000 |
| 0014000 | HAZARDOUS WASTE CONTROL ACCT | 555,000 | 589,000 |
| 0017000 | FINGERPRINT FEES ACCOUNT | 334,000 | 365,000 |
| 0018000 | SITE REMEDIATION ACCOUNT | 105,000 | 147,000 |
| 0023000 | FARMWORKER REMEDIAL ACCOUNT | 31,000 | 95,000 |
| 0024000 | GUIDE DOGS FOR BLIND FUND | 1,000 | 2,000 |
| 0028000 | UNIFIED PROGRAM ACCOUNT | 66,000 | 102,000 |
| 0032000 | FIREARM SAFETY ACCOUNT | 63,000 | 5,000 |
| 0033000 | STATE ENERGY CONSER ASST ACCT | 321,000 | 905,000 |
| 0035000 | SURFACE MINING & RECLAMATION | 0 | 47,000 |
| 0041000 | AERONAUTICS ACCOUNT | 487,000 | 454,000 |
| 0042000 | STATE HIGHWAY ACCOUNT | 512,522,000 | 591,996,000 |
| 0044000 | MOTOR VEHICLE ACCOUNT | 407,064,000 | 381,186,000 |
| 0045000 | BICYCLE TRANSPORTATION ACCT | 600,000 | 1,436,000 |
| 0046000 | PUBLIC TRANSPORTATION ACCT | 0 | 129,918,000 |
| 0048000 | TRANSPORTATION REV ACCOUNT | 569,857,000 | 602,586,000 |
| 0052000 | LOCAL AIRPORT LOAN ACCOUNT | 122,000 | 0 |
| 0055000 | MASS TRANSIT REVOLVING ACCOUNT | 817,000 | 826,000 |
| 0061000 | MOTOR VEHICLE FUEL ACCOUNT | 554,481,000 | 555,490,000 |
| 0064000 | MOTOR VEHICLE LIC FEE ACCT | 26,323,000 | 9,283,000 |
| 0065000 | ILLEGAL DRUG LAB CLEANUP ACCT | 84,000 | 9,000 |
| 0066000 | SALE OF TOBACCO TO MINORS CTRL | 0 | 28,000 |
| 0067000 | STATE CORPORATIONS FUND | 29,968,000 | 6,121,000 |
| 0069000 | BARBERING/COSMETOLOGY CONT FD | 3,541,000 | 2,828,000 |
| 0074000 | MEDICAL WASTE MANAGEMENT FUND | 430,000 | 21,000 |
| 0075000 | RADIATION CONTROL FUND | 0 | 27,000 |
| 0076000 | TISSUE BANK LICENSE FUND | 114,000 | 6,000 |
| 0078000 | GRAPHIC DESIGN LICENSE PLATE F | 169,000 | 194,000 |
| 0080000 | CHILDHOOD LEAD POISONG PVTN FD | 4,000 | 489,000 |
| 0082000 | EXPORT DOCUMENT PROGRAM FUND | 67,000 | 0 |
| 0083000 | VETERANS SERVICE OFFICE FUND | 132,000 | 0 |
| 0093000 | CONSTRUCTN MANGEMNT EDUC ACCT | 6,000 | 2,000 |
| 0094000 | RETAIL SALES TAX | 6,635,000 | 11,613,000 |
| 0096000 | CAL-OSHA TARGET INSPC&CONSULTN | 121,000 | 107,000 |
| 0098000 | CLINICAL LAB IMPROVEMENT FUND | 0 | 141,000 |
| 0099000 | HEALTH STATISTICS SPEC FUND | 2,488,000 | 349,000 |
| 0100000 | CALIF USED OIL RECYCLING FUND | 6,668,000 | 517,000 |
| 0106000 | PESTICIDE REGULATION FUND | 11,143,000 | 5,263,000 |
| 0108000 | ACUPUNCTURE FUND | 477,000 | 310,000 |
| 0111000 | DEPT OF FOOD & AGRICULT. ACCT | 10,411,000 | 5,009,000 |
| 0115000 | AIR POLLUTION CONTROL FUND | 9,975,000 | 2,996,000 |
| 0119000 | SCH FACILITIES FUND 1998 | 0 | 2,199,000 |
| 0120000 | MEX-AMER VET'S MEMRL BEAU ENHC | 0 | 1,000 |
| 0121000 | HOSPITAL BUILDING FUND | 4,336,000 | 6,182,000 |

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20130801 TO 20130831

| FUND | FUNDNAME | DECLARATION | REDUCTION |
|---------|---------------------------------|-------------|-------------|
| 0122000 | EMERGENCY FOOD FOR FAMILIES FD | 0 | 106,000 |
| 0124000 | CA.AGRI.EXPORT PROMOTION ACCT- | 0 | 3,000 |
| 0129000 | WATER DEVICE CERT SPEC ACC | 0 | 3,000 |
| 0132000 | WORKERS COMP MNGDCARE FUND | 0 | 1,000 |
| 0133000 | CALIF BEVERAGE CONTAINER RECYL | 96,675,000 | 93,357,000 |
| 0140000 | ENVIRONMENTL LICENSE PLATE FD | 3,878,000 | 4,862,000 |
| 0141000 | SOIL CONSERVATION FUND | 0 | 40,000 |
| 0142000 | SEXUAL HABITUAL OFFENDER, DOJ | 63,000 | 100,000 |
| 0143000 | CA HEALTH DATA & PLANNING FD | 5,123,000 | 1,073,000 |
| 0152000 | ST BD OF CHIROPRACTIC EXAMINERS | 206,000 | 71,000 |
| 0158000 | TRAVEL SELLER | 55,000 | 18,000 |
| 0159000 | ST TRAIL COURT IMPROV & MODERN | 31,666,000 | 42,918,000 |
| 0163000 | CONTINUING CARE PROVIDER FEE | 97,000 | 1,000 |
| 0166000 | CERTIFICATION ACCT-CONS AFF FD | 0 | 15,000 |
| 0168000 | STRUCTURAL PEST CONTROL | 15,000 | 0 |
| 0169000 | CALIF DEBT LIMIT ALLOC COMM | 46,000 | 95,000 |
| 0171000 | CALIF DEBT & INVEST ADV COMM | 225,000 | 171,000 |
| 0172000 | DEV DISABILITIES PROGRAM DEV | 0 | 1,000 |
| 0175000 | DISPENSING OPTICIANS FUND | 29,000 | 3,000 |
| 0177000 | FOOD SAFETY FUND | 0 | 83,000 |
| 0179000 | ENVIRONMENTAL LAB IMPROV FUND | 0 | 38,000 |
| 0181000 | REGISTERED NURSE EDUCATION | 130,000 | 83,000 |
| 0183000 | ENVIRON ENHANC MIT DEMO PGM FD | 0 | 675,000 |
| 0184000 | EMPLOY DEV DEPT BENEFIT AUDIT | 1,886,000 | 1,425,000 |
| 0185000 | EMPLOYMT DEV DEPT CONTINGENT | 16,527,000 | 7,226,000 |
| 0191000 | FAIR AND EXPOSITION FUND | 274,000 | 90,000 |
| 0193000 | WASTE DISCHARGE PERMIT FUND | 187,000 | 615,000 |
| 0194000 | EMERG MED SRVS TRNG PGM APROV | 21,000 | 25,000 |
| 0198000 | CA FIRE & ARSON TRAINING FD | 0 | 55,000 |
| 0203000 | GENETIC DISEASE TESTING FUND | 6,099,000 | 3,516,000 |
| 0205000 | GEO PELS FUND | 282,000 | 13,000 |
| 0207000 | FISH & WILDLIFE POLLUTION ACCT | 93,000 | 35,000 |
| 0209000 | CA HAZRD LIQUID PIPLNE SAFTY | 0 | 50,000 |
| 0210000 | OUTPATIENT SETTING FUND | 79,000 | 0 |
| 0211000 | CA WTRFOWL HAB PRESERVATION | 0 | 3,000 |
| 0213000 | NATIVE SPECIES CONSV & ENHAN | 4,000 | 0 |
| 0215000 | INDUSTRIAL DEVELOPMENT FUND | 0 | 3,000 |
| 0216000 | INDUSTRIAL REL CONST IND ENF | 6,000 | 1,000 |
| 0217000 | INSURANCE FUND | 10,782,000 | 16,871,000 |
| 0223000 | WORKERS' COMP ADMIN REVOLV FD | 103,429,000 | 113,254,000 |
| 0226000 | CA TIRE RECYCLING MGMT FUND | 42,046,000 | 75,501,000 |
| 0228000 | SEC OF STATE'S BUSINESS FEE FD | 3,722,000 | 20,117,000 |
| 0230000 | CIGARETTE & TOBACCO - ALLOCATE | 7,606,000 | 235,000 |
| 0231000 | CIGARET.& TOB./HEALTH EDUCAT. | 4,000 | 4,655,000 |
| 0234000 | CIGARET.& TOB./RESEARCH ACCT. | 0 | 1,144,000 |
| 0235000 | CIGARET.& TOB./PUBLIC RESOURCE | 0 | 218,000 |
| 0236000 | CIGARET. & TOB./UNALLOCATED | 0 | 105,000 |
| 0238000 | VETS CEMETERY PERPETUAL MAINT | 8,000 | 1,000 |

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20130801 TO 20130831

| FUND | FUNDNAME | DECLARATION | REDUCTION |
|---------|--------------------------------|-------------|-------------|
| 0239000 | PRIVATE SECURITY SERVS FUND | 1,463,000 | 1,623,000 |
| 0240000 | LOCAL AGY DEPOSIT SECURITY FD | 1,000 | 5,000 |
| 0241000 | LOC PUB PROSECUTR/DEFNDR TNG | 15,000 | 38,000 |
| 0245000 | MOBILEHOME PARK & SPEC.OCC.RF | 551,000 | 115,000 |
| 0247000 | DRINKING WATER OPERATOR CERT | 258,000 | 72,000 |
| 0256000 | SEXUAL PREDATOR PUBLIC INFO | 3,000 | 0 |
| 0259000 | SUPPLEMENTAL CONTRIB PROG FUND | 14,000 | 12,000 |
| 0261000 | OFF HIGHWAY LICENSE FEE | 347,000 | 0 |
| 0263000 | OFF-HIGHWAY VEHICLE TRUST | 107,051,000 | 103,326,000 |
| 0264000 | OSTEOPATHIC MED BD CONTINGENT | 205,000 | 27,000 |
| 0268000 | PEACE OFFICERS TRAINING | 5,950,000 | 3,053,000 |
| 0269000 | GLASS PROCESSING FEE ACCOUNT | 14,341,000 | 0 |
| 0270000 | TECHNICAL ASSISTANCE FUND | 3,298,000 | 0 |
| 0271000 | CERTIFICATION FUND | 203,000 | 27,000 |
| 0272000 | INFANT BOTULISM TRTMT & PREV | 0 | 139,000 |
| 0275000 | HAZ & IDLE-DESERTED ABATMT FD | 0 | 6,000 |
| 0276000 | PENALTY ACCT-CA.BEVERAGE RECYC | 29,000 | 0 |
| 0277000 | BIMETAL PROCESSING FEE ACCT | 86,000 | 0 |
| 0278000 | PET PROCESSING FEE ACCT | 8,125,000 | 0 |
| 0279000 | CHILD HEALTH & SAFETY FUND | 900,000 | 49,000 |
| 0280000 | PHYSICIAN ASSISTANT FD | 333,000 | 16,000 |
| 0281000 | RECYCLING MARKET DEV REV LOAN | 239,000 | 0 |
| 0288000 | INTERNTL STUDENT EXCHANGE VST | 1,000 | 0 |
| 0289000 | HLTH INS COUNSELING/ADVOCACY | 0 | 271,000 |
| 0290000 | PILOT COMMISSIONERS' SPEC FD | 2,000 | 362,000 |
| 0293000 | MOTOR CARRIER'S SAFETY IMPROV | 171,000 | 21,000 |
| 0294000 | REMOVAL/REMEDIAL ACTION ACCT | 0 | 750,000 |
| 0295000 | PODIATRIC MEDICINE FUND | 165,000 | 12,000 |
| 0296000 | COACHELLA VALLEY MTN CONSRV | 0 | 1,000 |
| 0298000 | FINANCIAL INSTITUTIONS FUND | 61,000 | 426,000 |
| 0299000 | CREDIT UNION FUND | 0 | 85,000 |
| 0300000 | PROFESSIONAL FORESTER REGIS | 0 | 3,000 |
| 0305000 | PRIVATE POSTSECONDARY ED | 1,774,000 | 1,470,000 |
| 0306000 | SAFE DRINKING WATER ACCOUNT | 63,000 | 0 |
| 0310000 | PSYCHOLOGY FUND | 738,000 | 1,503,000 |
| 0312000 | EMERG MED SVCS PERSONNEL FUND | 156,000 | 125,000 |
| 0317000 | REAL ESTATE FUND | 4,186,000 | 1,761,000 |
| 0318000 | COLLINS-DUGAN CCC REIMBR ACCT | 1,747,000 | 1,733,000 |
| 0319000 | RESPIRATORY CARE FUND | 512,000 | 355,000 |
| 0320000 | OIL SPILL PREVENTION & ADMIN | 3,562,000 | 437,000 |
| 0321000 | OIL SPILL RESPONSE TRUST FUND | 55,000 | 0 |
| 0322000 | ENVIRONMENTAL ENHANCEMENT FUND | 0 | 4,000 |
| 0325000 | ELECTRONIC & APPL REPAIR FUND | 525,000 | 51,000 |
| 0326000 | ATHLETIC COMMISSION FUND | 189,000 | 30,000 |
| 0328000 | PUB SCHL PLN, DESIGN,CONST REV | 0 | 157,000 |
| 0329000 | VEHICLE LICENSE COLLECTN ACCT | 3,561,000 | 0 |
| 0330000 | LOCAL REVENUE FUND | 2,665,000 | 0 |
| 0331000 | SALES TAX ACCOUNT | 173,227,000 | 54,260,000 |

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20130801 TO 20130831

| FUND | FUNDNAME | DECLARATION | REDUCTION |
|---------|--------------------------------|-------------|-------------|
| 0332000 | VEHICLE LICENSE FEE ACCOUNT | 247,553,000 | 314,346,000 |
| 0335000 | REGISTERED ENV HLTH SPECLST FD | 31,000 | 4,000 |
| 0336000 | MINE RECLAMATION ACCOUNT | 13,000 | 0 |
| 0338000 | STRONG-MOTION INSTR/SEIMC MAPG | 0 | 1,609,000 |
| 0347000 | SCHOOL LAND BANK FUND | 0 | 4,000 |
| 0351000 | MENTAL HEALTH SUBACCOUNT- | 93,379,000 | 93,379,000 |
| 0365000 | HISTORIC PROPERTY MAINT FUND | 0 | 3,000 |
| 0366000 | INDIAN GAMING REV SHARING TRST | 38,188,000 | 19,525,000 |
| 0367000 | INDIAN GAMING SPEC DISTRIB FD | 11,069,000 | 30,772,000 |
| 0368000 | ASBESTOS CONSULTANT CERT. ACCT | 23,000 | 41,000 |
| 0369000 | ASBESTOS TRAINING APPROVAL ACC | 105,000 | 126,000 |
| 0376000 | SPEECH-LANGUAGE PATH/AUDIOLOGY | 368,000 | 205,000 |
| 0378000 | ATTORNEY GEN FALSE CLAIMS ACT | 37,000 | 1,957,000 |
| 0381000 | PUB INTEREST R D & D | 100,000,000 | 93,114,000 |
| 0382000 | RENEWABLE RESOURCE TRUST FUND | 150,000,000 | 214,037,000 |
| 0386000 | SOLID WASTE DISP CLEANUP TRUST | 1,000 | 118,000 |
| 0387000 | INTEGRATED WASTE MGMT ACCOUNT | 10,845,000 | 36,000 |
| 0392000 | ST PARKS AND RECREATION ACCT | 9,829,000 | 15,200,000 |
| 0396000 | SELF-INSURANCE PLANS FUND | 20,000 | 360,000 |
| 0399000 | STRUCTL PEST CONTRL EDU&ENFORC | 44,000 | 61,000 |
| 0400000 | REAL ESTATE APPRAISERS REG FD | 355,000 | 88,000 |
| 0402000 | SAFE CLEAN WATER SUPPLY | 0 | 234,000 |
| 0407000 | TEACHER CREDENTIALS | 1,733,000 | 1,472,000 |
| 0408000 | TEST DEVELOPMENT & ADMIN ACCT | 0 | 79,000 |
| 0410000 | TRANSCRIPT REIMBURSEMENT FUND | 0 | 3,000 |
| 0412000 | TRANSPORTATION RATE | 215,000 | 4,000 |
| 0419000 | WATER RECYCLING SUBACCOUNT | 0 | 344,000 |
| 0421000 | VEHICLE INSPECTION & REPAIR FD | 10,034,000 | 21,076,000 |
| 0425000 | VICTIM-WITNESS ASSISTANCE FD | 839,000 | 1,564,000 |
| 0434000 | AIR TOXICS INVENTORY & ASSESMT | 0 | 8,000 |
| 0436000 | UNDERGRD STOR TANK TESTER ACCT | 0 | 1,000 |
| 0439000 | UNDERGRD STOR TANK CLEANUP FD | 45,186,000 | 30,075,000 |
| 0447000 | WILDLIFE RESTORATION FUND | 0 | 602,000 |
| 0448000 | OCCUPANCY COMPLIANCE MONITOR | 348,000 | 215,000 |
| 0449000 | WINTER RECREATION FUND | 14,000 | 0 |
| 0452000 | ELEVATOR SAFETY ACCOUNT | 3,588,000 | 1,601,000 |
| 0453000 | PRESSURE VESSEL ACCOUNT | 115,000 | 154,000 |
| 0456000 | EXPEDITED SITE REMEDIATION | 0 | 12,000 |
| 0457000 | TAX CREDIT ALLOC FEE ACCOUNT | 235,000 | 522,000 |
| 0458000 | SITE OPERATN & MAINTENANCE ACC | 193,000 | 189,000 |
| 0459000 | TELEPHONE MED ADV SERV. FD | 24,000 | 2,000 |
| 0460000 | DEALERS RECORD OF SALES SP ACT | 210,000 | 215,000 |
| 0461000 | PUC TRANSPORTATION REIMB ACCT | 105,000 | 129,000 |
| 0462000 | PUC UTILITIES REIMBMENT ACCT | 293,000 | 368,000 |
| 0464000 | HIGH COST FUND A ADM COMM FD | 4,622,000 | 2,792,000 |
| 0465000 | ENERGY RESOURCES PROGRAMS A/C | 393,000 | 390,000 |
| 0470000 | HIGH-COST FUND-B ADM COMM FD | 3,417,000 | 2,047,000 |
| 0471000 | UNIV LIFELINE TELEP SVC TRST | 22,153,000 | 33,236,000 |

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20130801 TO 20130831

| FUND | FUNDNAME | DECLARATION | REDUCTION |
|---------|--------------------------------|-------------|-------------|
| ---- | ----- | ----- | ----- |
| 0478000 | VECTORBORNE DISEASE ACCOUNT | 0 | 65,000 |
| 0481000 | GARMNT MANUFACTURERS SPECL A/C | 37,000 | 0 |
| 0483000 | DEAF & DESABLED TELECOMM PGM | 2,285,000 | 3,793,000 |
| 0492000 | STATE ATHLETIC COMM NEURO EXAM | 3,000 | 2,000 |
| 0493000 | TELECONNECT FD - ADM COMM FD | 6,818,000 | 11,291,000 |
| 0497000 | LOCAL GOV'T GEOTHER.RES.REVOL. | 0 | 95,000 |
| 0501000 | CALIFORNIA HOUSING FINANCE | 137,580,000 | 60,253,000 |
| 0502000 | CALIF WATER RESOURCES DEV BOND | 56,039,000 | 37,713,000 |
| 0506000 | CENTRAL VALLEY WATER PROJ CONS | 10,041,000 | 38,923,000 |
| 0507000 | CENTRAL VALLEY WATER PROJ REV | 72,425,000 | 8,383,000 |
| 0512000 | COMPENSATION INSURANCE FUND | 384,537,000 | 413,024,000 |
| 0514000 | EMPLOYMENT TRAINING FUND | 6,636,000 | 3,463,000 |
| 0516000 | HARBORS & WATERCRAFT REVOL FD | 7,973,000 | 40,902,000 |
| 0518000 | HLTH FAC CONST LOAN INSURANCE | 316,000 | 55,000 |
| 0523000 | EAST BAY ST.BLDG.AUTH.FUND | 751,000 | 0 |
| 0525000 | HIGH TECH EDUCATN REV BOND FD | 402,000 | 0 |
| 0526000 | CA SCHOOL FINANCE AUTHORITY FD | 83,000 | 5,000 |
| 0528000 | ALTERNATIVE ENERGY AUTH FD | 27,000 | 74,000 |
| 0530000 | MOBILEHOME PARK PURCHASE FUND | 170,000 | 12,000 |
| 0557000 | TOXIC SUBSTANCES CONTROL ACCT | 383,000 | 388,000 |
| 0562000 | STATE LOTTERY FUND | 196,508,000 | 98,270,000 |
| 0564000 | SCHOLARSHARE ADM FUND | 496,000 | 82,000 |
| 0566000 | DOJ CHILD ABUSE FUND | 28,000 | 0 |
| 0567000 | GAMBLING CONTROL FUND | 787,000 | 781,000 |
| 0569000 | GAMBLING CONTROL FINES & PENLT | 0 | 1,000 |
| 0576000 | ST UNIV DORMITORY CONSTRUCTN | 19,306,000 | 13,095,000 |
| 0582000 | HIGH POLLUTER REPAIR/REMOVAL | 3,156,000 | 3,822,000 |
| 0585000 | COUNTIES CHILDREN & FAMILIES | 32,809,000 | 127,000 |
| 0587000 | FAMILY LAW TRUST FUND | 198,000 | 27,000 |
| 0588000 | UNEMPLOYMENT COMP DISABL FUND | 131,506,000 | 112,506,000 |
| 0592000 | VETS FARM/HOME BUILDING-1943 | 35,113,000 | 11,428,000 |
| 0600000 | VENDING STAND FUND | 245,000 | 234,000 |
| 0601000 | AGRICULTURE BUILDING FUND | 19,000 | 4,000 |
| 0604000 | ARMORY FUND | 28,000 | 0 |
| 0612000 | SACTO CITY FINANCING AUTH FD | 113,705,000 | 7,838,000 |
| 0615000 | PEACE OFFICER&FIREFIGHTERS DEF | 10,000 | 1,000 |
| 0617000 | STATE WTR. POLLUTION CONTROL | 22,621,000 | 23,249,000 |
| 0623000 | CA CHILDREN/FAMILIES TRUST FD | 8,453,000 | 41,357,000 |
| 0629000 | SAFE DRINKING WTR ST REVLV FD | 17,010,000 | 8,271,000 |
| 0631000 | MASS MEDIA COMM ACCT, CHILD/FM | 2,461,000 | 15,519,000 |
| 0634000 | EDUCATION ACCT, CHILD/FAM FRST | 2,051,000 | 8,724,000 |
| 0636000 | CHILD CARE ACCT, CHILD/FAM FRS | 1,230,000 | 3,703,000 |
| 0637000 | RESEARCH DEVEL ACCT | 1,230,000 | 7,196,000 |
| 0638000 | ADMINISTRATION ACCT | 411,000 | 207,000 |
| 0639000 | UNALLOCATED ACCOUNT | 33,111,000 | 329,000 |
| 0641000 | DOMESTIC VIOLENCE RESTRAINING | 38,000 | 0 |
| 0648000 | MOBILEHOME/MFG HOME REV FUND | 616,000 | 5,216,000 |
| 0649000 | CA INFRASTRRT & ECON DEVL BANK | 1,301,000 | 1,360,000 |

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20130801 TO 20130831

| FUND | FUNDNAME | DECLARATION | REDUCTION |
|---------|--------------------------------|-------------|-------------|
| ----- | ----- | ----- | ----- |
| 0653000 | SEISMIC RETROFIT BOND 1996 | 0 | 8,000 |
| 0658000 | UC MERCED | 0 | 48,000 |
| 0660000 | PUBLIC BUILDINGS CONSTRUCTN | 89,886,000 | 83,974,000 |
| 0668000 | PUBLIC BLDG CONSTRUCT SUBACCT | 5,275,000 | 14,148,000 |
| 0678000 | PRISON INDUSTRIES REVOLV FD | 13,221,000 | 14,254,000 |
| 0679000 | STATE WATER QUALITY CONTROL | 579,000 | 354,000 |
| 0687000 | DONATED FOOD REVOLVING FUND | 125,000 | 373,000 |
| 0691000 | WATER RESOURCES REVOLVING | 59,868,000 | 39,105,000 |
| 0698000 | HOME PURCHASE ASSISTANCE FUND | 453,000 | 0 |
| 0702000 | P&V- CONSUMER AFFAIRS FUND | 39,997,000 | 15,571,000 |
| 0703000 | CLEAN AIR & TRANSP IMPROV FUND | 0 | 2,000 |
| 0704000 | P&V- ACCOUNTANCY FUND | 2,112,000 | 2,270,000 |
| 0706000 | ST BRD OF ARCHITECTURAL EXAMIN | 1,413,000 | 1,423,000 |
| 0717000 | CEMETERY FUND | 389,000 | 287,000 |
| 0735000 | P&V- CONTRACTORS' LICENSE FD | 9,569,000 | 1,942,000 |
| 0740000 | CLEAN WATER BOND-FUND 1984 STA | 2,000 | 0 |
| 0741000 | P&V- DENTISTRY FUND | 1,575,000 | 1,377,000 |
| 0744000 | 1986 WTR CONS WTR QLTY BD | 1,750,000 | 1,750,000 |
| 0746000 | PRISON CONSTRUCTION,FUND 1986 | 0 | 1,000 |
| 0747000 | PRISON CONSTRUCTION FUND 1988 | 0 | 50,000 |
| 0749000 | REFUNDING ESCROW FUND | 7,640,000 | 389,000 |
| 0750000 | ST FUNERAL DIRECTORS & EMBALM | 237,000 | 204,000 |
| 0752000 | HOME FURN & THERMAL INSULATION | 899,000 | 69,000 |
| 0755000 | LICENSED MIDWIFERY FUND | 5,000 | 0 |
| 0757000 | LANDSCAPE ARCHITECTS FUND | 142,000 | 12,000 |
| 0758000 | MEDICAL BD OF CALIF | 9,589,000 | 2,614,000 |
| 0759000 | P&V- PHYSICAL THERAPY FUND | 609,000 | 360,000 |
| 0761000 | P&V- REGISTERED NURSING FUND | 5,857,000 | 4,307,000 |
| 0763000 | P&V- OPTOMETRY FUND | 316,000 | 210,000 |
| 0767000 | P&V- PHARMACY BD CONTINGENT | 2,505,000 | 2,821,000 |
| 0768000 | EARTHQK PUB BLDG REHAB FUND 90 | 0 | 8,000 |
| 0769000 | PRIVATE INVESTIGATOR FUND | 142,000 | 8,000 |
| 0770000 | P&V- PRO ENGINRS&LAND SURVYORS | 1,996,000 | 125,000 |
| 0771000 | COURT REPORTERS FUND | 175,000 | 7,000 |
| 0773000 | P&V- BEHAVIORAL SCI EXAMINERS | 1,462,000 | 896,000 |
| 0775000 | P&V- STRUCTURAL PEST CONTROL | 348,000 | 498,000 |
| 0777000 | VETERINARY MEDICAL BD CONTG FD | 605,000 | 1,382,000 |
| 0779000 | VOCATNL NURSING/PSYCH TECH FD | 2,108,000 | 2,146,000 |
| 0780000 | PSYCH TECH, VOC NRSNG PSYCH TC | 347,000 | 241,000 |
| 0784000 | STUDENT LOAN OPERATING FUND | 0 | 9,000 |
| 0803000 | STATE CHILDREN'S TRUST FUND | 43,000 | 122,000 |
| 0813000 | SELF-HELP HOUSING FUND | 0 | 31,000 |
| 0814000 | CA STATE LOTTERY EDUCATION | 0 | 44,000 |
| 0815000 | JUDGES RETIREMENT FUND | 16,444,000 | 12,214,000 |
| 0821000 | FLEXELECT BENEFIT FUND | 1,668,000 | 1,539,000 |
| 0822000 | PUBLIC EMPLOYEES HEALTH CARE | 135,517,000 | 126,489,000 |
| 0827000 | MILK PRODUCERS SECURITY TRUST | 0 | 6,000 |
| 0829000 | HEALTH PROFESSIONS EDUC FUND | 2,005,000 | 37,000 |

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20130801 TO 20130831

| FUND | FUNDNAME | DECLARATION | REDUCTION |
|---------|--------------------------------|---------------|---------------|
| ---- | ----- | ----- | ----- |
| 0830000 | PUBLIC EMPLOYEES' RETIREMENT | 1,817,188,000 | 2,926,060,000 |
| 0833000 | ANNUITANTS' HEALTH CARE COV FD | 23,955,000 | 31,869,000 |
| 0835000 | TEACHERS RETIREMENT | 123,090,000 | 93,405,000 |
| 0839000 | CA ST UNIV LOTTERY EDUCATN FD | 0 | 2,000 |
| 0840000 | CA MOTORCYCLIST SAFETY FD | 220,000 | 33,000 |
| 0849000 | REPLACEMENT BENEFIT CUST. FD | 56,000 | 2,792,000 |
| 0865000 | MENTAL HEALTH MANAGED CARE DP | 8,965,000 | 0 |
| 0872000 | STATE HOSPITAL ACCOUNT, | 9,507,000 | 7,978,000 |
| 0884000 | JUDGE RETIREMENT SYSTEM II FD | 6,222,000 | 5,664,000 |
| 0886000 | SENIORS SPECIAL FD,CALIFORNIA | 4,000 | 28,000 |
| 0904000 | CA HEALTH FACILITIES FIN AUTH | 503,000 | 1,663,000 |
| 0908000 | SCHOOL EMPLOYEES FUND | 61,836,000 | 67,000 |
| 0910000 | CONDEMNATION DEPOSITS FUND | 9,482,000 | 23,571,000 |
| 0911000 | EDUC FACILITIES AUTHORITY | 0 | 54,000 |
| 0914000 | BAY FILL CLEAN-UP ABATMENT | 2,000 | 4,000 |
| 0915000 | DEFERRED COMPENSATION PLAN FD | 316,000 | 243,000 |
| 0916000 | CA HOUSING LOAN INSURANCE FUND | 3,000 | 0 |
| 0917000 | INMATES' WELFARE FUND | 2,266,000 | 3,270,000 |
| 0918000 | SMALL BUSINESS EXPANSION | 13,000 | 35,000 |
| 0920000 | LITIGATION DEPOSIT FUND | 4,535,000 | 9,208,000 |
| 0925000 | CA COMM COLL BUSINESS RESOURCE | 0 | 1,000 |
| 0928000 | FOREST RESOURCES IMPROV FUND | 0 | 145,000 |
| 0929000 | HOUSING REHABILITATION LOAN | 130,000 | 555,000 |
| 0930000 | POLLUTN CONTL FINANCING AUTH | 2,333,000 | 2,698,000 |
| 0932000 | TRIAL COURT TRUST FUND | 151,901,000 | 151,851,000 |
| 0933000 | MANAGED CARE FUND | 5,784,000 | 3,197,000 |
| 0938000 | RENTAL HOUSING CONSTRUCTN FD | 0 | 256,000 |
| 0942000 | SPECIAL DEPOSIT FUND | 18,208,000 | 25,976,000 |
| 0943000 | LAND BANK FUND | 427,000 | 8,000 |
| 0948000 | CAL ST UNIV & COLL TRUST FUND | 324,882,000 | 294,076,000 |
| 0950000 | PUB EMPLOY CONTINGENCY RESRV | 224,828,000 | 245,527,000 |
| 0952000 | STATE PARK CONTINGENT | 308,000 | 121,000 |
| 0960000 | STUDENT TUITION RECOVERY FUND | 498,000 | 0 |
| 0965000 | TIMBER TAX | 1,000 | 56,000 |
| 0972000 | MANUFACTURED HOME RECOVERY FD | 30,000 | 3,000 |
| 0980000 | PREDEVELOPMENT LOAN FUND | 0 | 5,000 |
| 0983000 | CALIF FD FOR SENIOR CITIZENS | 0 | 31,000 |
| 0985000 | EMERGENCY HOUSING & ASST FUND | 0 | 39,000 |
| 1008000 | FIREARMS SAFETY/ENFRMNT SPCL | 362,000 | 0 |
| 3002000 | ELECTRICIAN CERTIF FUND | 151,000 | 15,000 |
| 3004000 | GARMENT INDUSTRY REGULATIONS | 332,000 | 165,000 |
| 3010000 | PIERCE'S DISEASE MGMT ACCOUNT | 0 | 3,515,000 |
| 3015000 | GAS CONSUMPTION SURCHARGE FUND | 65,237,000 | 1,005,000 |
| 3016000 | MISSING PERSONS DNA DATA BASE | 232,000 | 39,000 |
| 3017000 | OCCUPATIONAL THERAPY FUND | 199,000 | 16,000 |
| 3018000 | DRUG AND DEVICE SAFETY FUND | 0 | 64,000 |
| 3022000 | APPRENTICESHIP TRNG CONTRIB FD | 813,000 | 578,000 |
| 3023000 | WIC MANUFACTURER REBATE FUND | 19,302,000 | 19,302,000 |

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20130801 TO 20130831

| FUND | FUNDNAME | DECLARATION | REDUCTION |
|---------|--------------------------------|-------------|-------------|
| 3025000 | ABANDONED MINE RECLAMATION | 0 | 39,000 |
| 3030000 | WORKERS' OCCUP SFTY/HLTH ED FD | 0 | 4,000 |
| 3035000 | ENVIRONMENTAL QUALTY ASSESSMNT | 0 | 1,000 |
| 3037000 | STATE COURT FACILITIES CONST F | 9,298,000 | 4,160,000 |
| 3039000 | DENTALLY UNDERSERVED ACCOUNT | 0 | 2,000 |
| 3042000 | VICTIMS OF CORP FRAUD COMP FD | 118,000 | 465,000 |
| 3046000 | OIL, GAS, AND GEOTHERMAL ADMIN | 13,635,000 | 5,352,000 |
| 3053000 | PUBLIC RGHTS LAW ENFRMNT SPEC | 0 | 28,000 |
| 3056000 | SAFE DRKNG MATR & TOXIC ENFORC | 288,000 | 123,000 |
| 3058000 | WATER RIGHTS FUND | 14,000 | 119,000 |
| 3059000 | FISCAL RECOVERY FUND | 295,096,000 | 276,767,000 |
| 3060000 | APPELLATE COURT TRUST FUND | 840,000 | 11,000 |
| 3062000 | ENGY FAC LICENSE AND COMPL FD | 930,000 | 120,000 |
| 3064000 | MENTAL HLTH PRACTITIONER ED FD | 22,000 | 18,000 |
| 3065000 | ELEC WSTE RCVRY RCYLG ACCT | 3,219,000 | 5,556,000 |
| 3066000 | COURT FACILITIES TRUST FUND | 2,565,000 | 6,571,000 |
| 3068000 | VOCATIONAL NURSE EDUCATION FD | 9,000 | 13,000 |
| 3069000 | NATUROPATHIC DOCTOR'S FUND | 28,000 | 1,000 |
| 3071000 | CAR WASH WORKER RESTITUTION FD | 30,000 | 0 |
| 3072000 | CAR WASH WORKER FUND | 37,000 | 19,000 |
| 3074000 | MEDICAL MARIJUANA PROGRAM FUND | 0 | 5,000 |
| 3079000 | CHILDRENS MED SERVICES REBATE | 596,000 | 0 |
| 3080000 | AIDS DRUG ASSIST PGM REBATE | 26,450,000 | 16,323,000 |
| 3081000 | CANNERY INSPECTION FUND | 0 | 131,000 |
| 3084000 | ST CERTIFIED UNIFIED PGM AGY | 26,000 | 20,000 |
| 3085000 | MENTAL HEALTH SERVICES FUND | 66,214,000 | 121,924,000 |
| 3086000 | DNA IDENTIFICATION FUND | 4,098,000 | 876,000 |
| 3087000 | UNFAIR COMPETITION LAW FUND | 0 | 213,000 |
| 3088000 | REGISTRY OF CHARITABLE TRUSTS | 267,000 | 0 |
| 3089000 | PUC UTIL COMM RATEPAYER ADV | 11,000,000 | 34,000 |
| 3090000 | DEFICIT RECOVERY BND RET SNKNG | 0 | 7,000 |
| 3098000 | DPH LICENSING & CERT PGM FUND | 4,369,000 | 1,900,000 |
| 3100000 | DWR ELECTRIC POWER FUND | 166,686,000 | 95,393,000 |
| 3101000 | ANALYTICAL LABORATORY ACCOUNT | 0 | 190,000 |
| 3103000 | HATCHERY AND INLAND FISHERIES | 2,141,000 | 350,000 |
| 3108000 | PROFESSIONAL FIDUCIARY FUND | 90,000 | 5,000 |
| 3109000 | NATURAL GAS SUBACCT, PIRD&D | 20,000 | 30,800,000 |
| 3114000 | BIRTH DEFECTS MONITORING PGM | 79,000 | 289,000 |
| 3117000 | ALTERNATIVE & RENEWABLE FUEL | 7,820,000 | 1,906,000 |
| 3121000 | OCCUPATIONAL SAFETY & HEALTH | 442,000 | 4,901,000 |
| 3122000 | ENHANCED FLEET MODERNIZATION | 3,227,000 | 5,179,000 |
| 3133000 | MANAGED CARE ADMIN FINES FUND | 605,000 | 0 |
| 3134000 | SCHOOL DISTRICT ACCOUNT | 0 | 6,000 |
| 3137000 | EMERGENCY MEDICAL TECH CERT | 100,000 | 134,000 |
| 3138000 | IMMEDIATE & CRITICAL NEEDS | 18,536,000 | 2,563,000 |
| 3140000 | STATE DENTAL HYGIENE FUND | 199,000 | 169,000 |
| 3141000 | CA ADVANCED SERVICES FUND | 1,882,000 | 2,903,000 |
| 3142000 | STATE DENTAL ASSISTANT FUND | 355,000 | 203,000 |

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20130801 TO 20130831

| FUND | FUNDNAME | DECLARATION | REDUCTION |
|---------|--------------------------------|-------------|-------------|
| ---- | ----- | ----- | ----- |
| 3145000 | UST ORPHAN SITE CLEANUP FUND | 0 | 1,651,000 |
| 3147000 | SMALL COMMUNITY GRANT FUND | 702,000 | 526,000 |
| 3150000 | STATE PUBLIC WORKS ENFORCEMENT | 264,000 | 60,000 |
| 3152000 | LABOR ENFORCEMENT & COMPLIANCE | 22,000 | 4,590,000 |
| 3153000 | HORSE RACING FUND | 1,240,000 | 840,000 |
| 3156000 | CHILDREN'S HEALTH & HUMAN SVCS | 87,298,000 | 149,108,000 |
| 3158000 | HOSPITAL QUALITY ASSURANCE REV | 38,000 | 55,824,000 |
| 3160000 | WASTEWATER OPERATOR CERT FUND | 28,000 | 7,000 |
| 3165000 | ENTERPRISE ZONE FUND | 0 | 62,000 |
| 3167000 | SKILLED NURSING FAC QUALITY & | 0 | 140,000 |
| 3168000 | EMERGENCY MED AIR TRANSPORT | 911,000 | 0 |
| 3175000 | CALIFORNIA HEALTH TRUST FUND | 11,789,000 | 5,680,000 |
| 3209000 | OFFICE PATIENT ADVOCATE TRUST | 0 | 279,000 |
| 3237000 | COST OF IMPLEMENTATION ACCT | 449,000 | 7,000 |
| 3240000 | SECONDHAND DEALER & PAMNBR FD | 92,000 | 0 |
| 3244000 | PDATA FUND | 9,000 | 0 |
| 6000000 | PUBLIC LIBRARY CONSTR/RENOV FD | 0 | 1,253,000 |
| 6001000 | SAFE DRNKNG CLN WTR WTRSHD PRO | 0 | 454,000 |
| 6028000 | HI ED CAP OUTLAY BOND FD 2002 | 0 | 17,000 |
| 6029000 | CA CLEAN WATER/AIR SAFE NBRHD | 0 | 4,359,000 |
| 6031000 | WTR SEC,CLN DRNKNG WR, CST BCH | 0 | 9,009,000 |
| 6036000 | ST SCHOOL FACILITIES FD 2002 | 20,000 | 7,628,000 |
| 6037000 | HOUSING/EMER SHELTER TRUST FD | 0 | 706,000 |
| 6041000 | HIGH ED CAP OUTLAY BD FD, 2004 | 0 | 785,000 |
| 6043000 | HIGH-SPEED PASSENGER TRAIN | 5,540,000 | 4,146,000 |
| 6044000 | SCHOOL FACILITIES FD, 2004 ST | 1,010,000 | 27,624,000 |
| 6047000 | STEM CELL RESEARCH AND CURES | 20,010,000 | 17,096,000 |
| 6048000 | 2006 UNIV CAP OUTLAY BD FD | 0 | 655,000 |
| 6049000 | 2006 CA COMM COLLEGE BD FD | 203,000 | 12,519,000 |
| 6051000 | SAFE DRINKING WATER OF 2006 | 585,000 | 27,931,000 |
| 6052000 | DISASTR & FLOOD BND FD OF 2006 | 1,380,000 | 14,898,000 |
| 6053000 | HWY SFTY, TRAFFIC RED FD 2006 | 32,535,000 | 57,256,000 |
| 6057000 | 2006 STATE SCHOOL FAC FUND | 468,000 | 17,536,000 |
| 6066000 | HOUSING/EMERGENCY SHELTER FD | 52,000 | 14,328,000 |
| 7505000 | REVOLVING LOANS FUND | 8,000 | 0 |
| 8001000 | TEACHERS' HEALTH BENEFITS FD | 2,841,000 | 2,875,000 |
| 8014000 | CA PHARM SCHOLRSP/LOAN PGM FD | 1,000 | 0 |
| 8018000 | SALTON SEA RESTORATION FUND | 139,000 | 314,000 |
| 8026000 | PETRO UNDERGROUND STOR TK FIN | 1,000 | 499,000 |
| 8029000 | COASTAL TRUST FUND | 315,000 | 14,000 |
| 8031000 | CHILD SUPPORT PAYMENT TRUST FD | 58,242,000 | 33,064,000 |
| 8032000 | OIL TRUST FUND | 2,000,000 | 0 |
| 8034000 | MEDICALLY UNDERSERVED PHYSICNS | 152,000 | 1,099,000 |
| 8038000 | DONATE LIFE CA TRUST, MVA, STF | 167,000 | 167,000 |
| 8041000 | TEACHERS' DEFERRED COMP FUND | 15,000 | 38,000 |
| 8047000 | CALIFORNIA SEA OTTER FUND | 0 | 2,000 |
| 8048000 | ST. VET CEMET. FRT ORD ENDMNT | 200,000 | 0 |
| 8049000 | VISION CARE PGM,STATE ANNU FD | 920,000 | 868,000 |

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20130801 TO 20130831

| FUND ---- | FUNDNAME ----- | DECLARATION ----- | REDUCTION ----- |
|--------------|--------------------------------|----------------------|--------------------|
| 8062000 | POOLED SELF-INSURANCE FUND | 698,000 | 30,000 |
| 8064000 | ARTS COUNCIL FUND | 0 | 105,000 |
| 8071000 | NATIONAL MORTGAGE SP DEP FUND | 0 | 40,000,000 |
| 9250000 | BOXERS' PENSION FUND | 109,000 | 15,000 |
| 9330000 | CLEAN/RENEW ENERGY LOAN FUND | 10,000 | 0 |
| 9728000 | JUDICIAL BRANCH WORKERS' COMP | 0 | 1,003,000 |
| 9730000 | TECHNOLOGY SRVS REVOLVING FUND | 21,914,000 | 24,188,000 |
| 9731000 | LEGAL SERVICES REVOLVING FUND | 15,332,000 | 3,712,000 |
| 9733000 | COURT FACILITIES ARCHITECT REV | 0 | 3,859,000 |
| 9739000 | WATER POLL CONTROL RVLVG FUND | 371,000 | 28,000 |
| 9740000 | CENTRAL SERVICE COST RECOVERY | 87,791,000 | 11,571,000 |
| 9741000 | ENERGY EFFICIENT STATE PROPRTY | 0 | 17,000 |
| | | | |
| TOTAL | | 9,194,753,000 | 10,081,164,000 |

PMIB Meeting
September 18, 2013

SMIF

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 110
Sacramento, CA 95814

Date: September 18, 2013

To: Pooled Money Investment Board
Bill Lockyer, Chair
John Chiang, Member
Michael Cohen, Member
Bettina Redway

From: *for* Bettina Redway, Executive Secretary
Pooled Money Investment Board

Subject: Surplus Money Investment Fund Participation Request

The State Treasurer's Office asked the staff of the State Controller's Office to review a request from the California Department of Fish and Game to allow the following to participate in the Surplus Money Investment Fund:

Restoration Planning for the Ballona Wetlands Account
Fund Number 0942279

The State Controller's Office staff notified the State Treasurer's Office that they had determined this request was consistent with the statutory requirements of Section 16470, et seq., of the Government Code and recommended approval by the Pooled Money Investment Board. The State Treasurer's Office staff concurs with this recommendation. The effect of this action will be to credit interest earnings to these funds rather than the General Fund.

Please indicate your approval by signing below:

Bill Lockyer

Date

John Chiang

Date

Michael Cohen

Date

Memorandum

To : Bettina Redway
Executive Secretary
Pooled Money Investment Board

Date: September 11, 2013

From : State Controller's Office
Jocelyn J. Roubique, Bureau Chief
Division of Accounting and Reporting
Bureau of Accounting and Legislation

*Linda Lingbloom
for*

Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST

The State Controller's Office recommends approval for the following fund to participate in the Surplus Money Investment Fund:

Restoration Planning for the Ballona Wetlands Account
(Fund Number: 0942279)

If you have any questions, please contact Gary Marshall at (916) 322-4462.

cc: Bill Dowell, State Treasurer's Office
Jeffery Wurm, State Treasurer's Office
Ella McDowell, State Treasurer's Office
Gregory Bruss, Department of Finance
Linda Lingbloom, State Controller's Office, Division of Accounting & Reporting

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 110
Sacramento, CA 95814

DATE: September 6, 2013

TO: Jocelyn Roubique, Chief
Division of Accounting & Reporting
State Controller's Office

FROM: *for*  Bettina Redway
Executive Secretary
Pooled Money Investment Board

SUBJECT: Surplus Money Investment Fund Participation Request

Attached is a request from the California Department of Fish and Game, for participation of the following fund in the Surplus Money Investment Fund:

Restoration Planning for the Ballona Wetlands Account
Fund Number 0942279

Please research this request and provide recommendation to this office. I am notifying the Department of Finance of this request by copy of this letter.

Enclosure

cc: Jeff Wurm, State Treasurer's Office
Greg Bruss, Department of Finance
Gary Marshall, State Controller's Office

Memorandum

Date: September 5, 2013

To: Jeff Wurm, Administrator
Pooled Money Investment Board

From: Lydia Reynolds
Accounting Administrator I
Accounting Services Branch

Subject: Surplus Money Investment Fund Participation Request for Special Deposit Fund

This memo is to request participation in the Surplus Money Investment Fund for the following new account:

Restoration Planning for the Ballona Wetlands Account – Fund number 0942279

Attached is the letter from Department of Finance and the AUD 10 for your reference. If you have any questions or require further information, please contact me at (916) 653-2585 or by email at lydia.reynolds@wildlife.ca.gov



May 16, 2013

Ms. Lydia Reynolds, Accounting Administrator
Accounting Services Branch
Department of Fish and Wildlife
1416 Ninth St., 12th Floor
Sacramento, CA 95814

Dear Ms. Reynolds:

Request to Establish Special Deposit Fund Account – Restoration Planning for the Ballona Wetlands Account

We have reviewed your March 22, 2013 request to establish a Special Deposit Fund (SDF) account titled Restoration Planning for the Ballona Wetlands Account. The purpose of this SDF account is to deposit funds from the Annenberg Foundation. The funds deposited in this account will be used for the ongoing day to day operations throughout Ballona Wetlands Ecological Reserve pursuant to the Memorandum of Understanding.

Based on the information provided and concurrence with your Department of Finance budget analyst, we approve your request. We will forward a copy of this letter and the original AUD 10 form, Request to State Controller to Establish or Amend Special Deposit Fund Account, to the State Controller's Office (SCO) for processing. The SCO will notify you when processing is complete.

If the account can be closed earlier than April 1, 2018 please submit a letter to the SCO with a copy to our office. If the account is needed beyond the expiration date, please submit an amended AUD 10 form to our office at least 45 days prior to the expiration date.

If you have any questions, please contact Monica Medina at (916) 445-3434, extension 2145 or by e-mail at Monica.Medina@dof.ca.gov.

Sincerely,

Ana Struve
Assistant Chief
Fiscal Systems and Consulting Unit

Attachment

cc: Ms. Gretchen Hussey, State Accounting Section Manager, Division of Accounting and Reporting, State Controller's Office
Ms. Sally Lukenbill, Finance Budget Analyst, Department of Finance

REQUEST TO STATE CONTROLLER TO ESTABLISH OR AMEND SPECIAL DEPOSIT FUND ACCOUNT

SUBMIT ORIGINAL TO DEPARTMENT OF FINANCE. UPON APPROVAL, DEPARTMENT OF FINANCE WILL FORWARD ORIGINAL TO STATE CONTROLLER'S OFFICE FOR PROCESSING. WHEN ACCOUNT HAS BEEN ESTABLISHED, AN ACKNOWLEDGED COPY WILL BE RETURNED TO THE AGENCY, AFTER WHICH CLAIMS MAY BE SUBMITTED.

UNLESS EXCEPTED BY LAW, EXPENDITURES FROM THIS ACCOUNT ARE SUBJECT TO GENERAL STATE LAWS GOVERNING THE EXPENDITURE OF STATE FUNDS (SEE 1 OPS, CAL. ATTY. GEN. 90). THIS INCLUDES CONTRACT, PURCHASE AND CIVIL SERVICE REQUIREMENTS, BOARD OF CONTROL RULES, APPROVALS BY DEPARTMENT OF GENERAL SERVICES AND ATTORNEY GENERAL, ETC.

CLAIM SCHEDULE WILL SHOW APPROPRIATION AS GOVERNMENT CODE (GC) SECTION 16370 AND THE ACCOUNT TITLE.

| UNDER THE PROVISIONS OF GC SECTION 16370 AND STATE ADMINISTRATIVE MANUAL SECTION 18420 PLEASE ESTABLISH OR AMEND THE FOLLOWING SPECIAL DEPOSIT FUND ACCOUNT. | | | | | | | | | | | |
|--|---|--|----------|----------|--|--|--|--|--|--|--|
| Proposed Account Title: Restoration Planning for the Ballona Wetlands Account | | | | | | | | | | | |
| Source of Monies: Fund recieved from Annenberg Foundation | | | | | | | | | | | |
| Purpose of Account: To provide financial support for the ongoing day to day operations of the Ballona Wetlands Ecological Reserve. See MOU. | | | | | | | | | | | |
| Date of Trust Instrument: | Department of Finance Approval: By: <i>Ana Struve</i> Date: <i>5/16/2013</i> | | | | | | | | | | |
| Disposition of Residue: Return to Annenberg Foundation any unused funds | Statute Reference, If Any: | | | | | | | | | | |
| Expenditures Authorized: The Departmental expenditures will be in accordance with the MOU section IIa <i>See attached.</i> | | | | | | | | | | | |
| Period of Availability: 4/1/2013 - 4/01/2018 | | | | | | | | | | | |
| Department: Department of Fish and Wildlife | | Organization Code: 3600 | | | | | | | | | |
| Contact Person: Lydia Reynolds | | Title: Accounting Administrator I, Supervisor | | | | | | | | | |
| Signed: <i>Lydia Reynolds</i> | | Date: <i>5/12/13</i> | | | | | | | | | |
| STATE CONTROLLER USE ONLY | | | | | | | | | | | |
| Remarks: | | | | | | | | | | | |
| Account Established: | | | | | | | | | | | |
| Date | | | | | | | | | | | |
| <table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="font-size: small;">FUND</th> <th style="font-size: small;">AGENCY</th> <th style="font-size: small;">FY</th> <th style="font-size: small;">REF/ITEM</th> </tr> </thead> <tbody> <tr> <td style="height: 20px;"> </td> <td> </td> <td> </td> <td> </td> </tr> </tbody> </table> | FUND | AGENCY | FY | REF/ITEM | | | | | <hr style="border: 0; border-top: 1px solid black; margin: 0;"/> BUREAU CHIEF DIVISION OF ACCOUNTING AND REPORTING | | |
| FUND | AGENCY | FY | REF/ITEM | | | | | | | | |
| | | | | | | | | | | | |

PMIB Meeting
September 18, 2013

PMIB
INVESTMENT POLICY

Office of the State Treasurer



Investment Policy

Pooled Money Investment Account

September 18, 2013

STATE TREASURER'S OFFICE

STATEMENT OF PORTFOLIO MANAGEMENT GOALS, OBJECTIVES AND POLICIES

POOLED MONEY INVESTMENT ACCOUNT-PMIA

All state money held by the State Treasurer in Treasury trust accounts, and all money in the State Treasury is appropriated for the purpose of investment and deposit as provided in article 4.5, Section 16480 et. al. of the Government Code.

GOAL I. PORTFOLIO SAFETY/DIVERSIFICATION

The pool will be managed to insure the safety of the portfolio by investing in high quality securities and by maintaining a mix of securities that will provide reasonable assurance that no single investment or class of investments will have a disproportionate impact on the total portfolio.

OBJECTIVE: In addition to the safety provided by investing in high quality securities, the safety of the portfolio is enhanced three ways by maintaining a prudent mix (i.e., diversity) of investments: 1) Spreading investments over different investment types minimizes the impact any one industry/investment class can have on the portfolio; 2) Spreading investments over multiple credits/issuers within an investment type minimizes the credit exposure of the portfolio to any single firm/institution; and 3) Spreading investments over various maturities minimizes the risk of portfolio depreciation due to a rise in interest rates. An unforeseen liquidity need allows no options if ***“all your eggs are in one basket.”***

POLICY: The portfolio shall contain a sufficient number and diversity of marketable securities so that a reasonable portion of the portfolio can be readily converted to cash without causing a material change in the value of the portfolio. Limitation and eligibility as to specific investments are to be determined by the Pooled Money Investment Board in the case of Commercial Paper, the Treasurer's Office Investment Committee in cases of new dealer authorizations and approval of new corporate investments, and the Treasury Investment Division in all other matters.

GOAL II. LIQUIDITY

The pool will be managed to ensure that normal cash needs, as well as scheduled extraordinary cash needs can be met. Further, adequate liquidity shall be maintained to ensure the unforeseen cash needs, whether ordinary or extraordinary.

OBJECTIVE: The pool will maintain a ***“cash flow generated”*** portfolio balance sufficient to cover specifically the one-month prepared cash forecast, as well as generally the six month prepared cash forecast. Further, sufficient marketable treasuries will be maintained to cover unforeseen withdrawals or delayed deposits.

POLICY: First priority is given to maintaining specific calendar liquidity, as dictated by the most recent cash forecast. Second priority is the maintenance of Treasury Bill positions adequate to meet unscheduled needs. Final consideration would be given to “*other*” investments deemed appropriate to portfolio maintenance, enhancement, or restructuring.

GOAL III. RATE OF RETURN

Pooled investments and deposits shall be made in such a way as to realize the maximum return **consistent with safe and prudent treasury management.**

OBJECTIVE: The rate of return will be maintained on a consistent level representative of current market yield direction.

POLICY: Sales gains/losses will not be incurred to the point of radically altering the final quarterly apportionment rate. Significant sales gains will be offset for restructuring purposes to maintain consistent current return, as well as maximizing future portfolio performance. Significant sales losses shall be incurred only by consent of the Treasurer, or when sufficient profits negate the alteration of the apportionment rate. Range bonds and inverse yielding securities are examples of the types of investments which are precluded by the above stated objective.

CONFORMANCE

All of the foregoing goals, objectives and policies shall be observed by the Chief of Investments or his/her designee, monitored by the Treasurer's Investment Committee, and reviewed continually by the Treasurer or his/ her assistant.

STATE TREASURER'S OFFICE
STATEMENT OF PORTFOLIO MANAGEMENT GUIDELINES
POOLED MONEY INVESTMENT ACCOUNT-PMIA

The State Treasurer's Investment Division has set forth a general declaration of portfolio goals, objectives and policies. Following are various guidelines necessary to the good faith observance of these policies.

I. GUIDELINES FOR MAINTAINING SAFETY/DIVERSIFICATION

There are few statutory limitations placed on individual categories of authorized investments. However, this does not entitle the investment staff to “*carte blanche*” participation in these security types. In the absence of direct statutory limitations, the “*prudent person rule*” shall be utilized by the investment staff. As market conditions change, altering credit risk, marketability, yield spreads, and securities availability, application of this rule shall govern any investment decision. This application shall be discussed as soon as time permits with the Chief of Investments. At the Chief of Investments determination, the situation may be discussed with the full investment committee or brought directly to the attention of the Treasury Management.

Following are various considerations/limitations as they pertain to specific investment types:

A. U.S. Treasury Securities

- | | | | |
|----|-------------------------------------|------------|--|
| 1) | Maximum maturity: | Statutory: | 30 years. |
| | | Policy: | 5 years. |
| 2) | Maximum par value, total portfolio: | | None. |
| 3) | Maximum par value per name: | | None. |
| 4) | Maximum par value per maturity: | | None. |
| 5) | Credit: | | Full faith and credit of the Federal Government. |

Treasury Bills are maintained for liquidity, trading, and yield enhancement as the underlying security in a Reverse Repurchase transaction. Treasury strips and full coupon securities are purchased for average maturity preservation, liquidity, and trading.

B. Agencies (Federal and Supranational)

- | | | | |
|----|--|------------|-----------|
| 1) | Maximum maturity: | Statutory: | 30 years. |
| | | Policy: | 5 years. |
| 2) | Maximum par value, total portfolio: | | None. |
| 3) | Maximum par value per name: | | None. |
| 4) | Maximum par value per maturity: | | None. |
| 5) | Credit: Despite there being no statutory limitations concerning this category, prudent investment practice necessitates constant credit analysis of certain issuing entities. Although there exists an implicit or explicit government guarantee of the various issues, market perception may limit the liquidity of these securities. | | |

C. Bankers Acceptances-Domestic/Foreign

- | | | | |
|----|-------------------|------------|-----------|
| 1) | Maximum maturity: | Statutory: | None. |
| | | Policy: | 180 days. |

(This maximum maturity is a criterion used to determine eligibility for purchase by the Federal Reserve. Our authority is based on the eligibility as determined by the Fed. However, since the Fed has discontinued its eligibility requirements and purchases, this criterion is no longer applicable. Currently, a majority of acceptances are created only for 180 days.)

- | | | | |
|----|---|--|-------|
| 2) | Maximum par value, total portfolio: | | None. |
| 3) | Maximum par value per name: | | None. |
| 4) | Maximum par value per maturity: | | None. |
| 5) | Credit: | | |
| a) | The history of the acceptance market is spotless on “Failures to redeem.” This is true even through the years of WW II. | | |
| b) | Geopolitical location is of prime concern when considering potential candidates. Internal, as well as border political and economic stability of the host country are of prime concern. | | |
| c) | Liquidity as far as both credit risk and marketability in the secondary level are addressed. | | |
| d) | Although statutory authority does not limit eligibility according to ranking or rating, previously listed general criteria eliminate lesser credits. | | |

The list of approved investments will be posted to the STO website.

D. Certificates of Deposits

- | | | | |
|----|-------------------------------------|---|----------|
| 1) | Maximum maturity: | Statutory: | None. |
| | | Policy: | 5 years. |
| 2) | Maximum par value, total portfolio: | | None. |
| 3) | Maximum par value per name: | | None. |
| 4) | Maximum par value per maturity: | | None. |
| 5) | Credit: | | |
| | a) | Criteria concerning loan make-up, LDC exposure, geographic location, market perceptions, and financial condition all serve to eliminate lesser names. | |
| | b) | Liquidity as far as both credit risk and marketability in the secondary level are addressed. There must be a market for the name in which at least three major dealers will bid or offer at a given moment. | |

The list of approved investments will be posted to the STO website.

E. Collateralized Time Deposits

- | | | | |
|----|-------------------------------------|---|--|
| 1) | Maximum maturity: | Statutory: | None. |
| | | Policy: | 5 years. |
| 2) | Maximum par value, total portfolio: | | None. |
| 3) | Maximum par value per name: | Statutory: | Shall not exceed the net worth of the institution. |
| | | Policy: | Same. |
| 4) | Maximum par value per maturity: | | None. |
| 5) | Credit: | Institutions must be rated average or better, or above a “D”, by a recognized rating service utilized by the State Treasurer’s Office (STO) Investment Division and must pass a credit evaluation by the STO Staff. This evaluation may include a review of such criteria as geographic location, | |

G. Corporate Bonds/Notes

- | | | | |
|----|--|------------|----------|
| 1) | Maximum maturity: | Statutory: | None. |
| | | Policy: | 5 years. |
| 2) | Maximum par value, total portfolio: | | None. |
| 3) | Maximum par value per name: | | None. |
| 4) | Maximum par value per maturity: | | None. |
| 5) | Credit: Securities eligible for investment under this subdivision must be issued by corporations (including banks) organized and operating within the United States and shall be within the top three ratings of a nationally recognized rating service. | | |

The list of approved investments will be posted to the STO website.

H. Repurchases (RP) and Reverse Repurchase (RRP)

- | | | | |
|----|-------------------------------------|---|---|
| 1) | Maximum maturity: | Statutory: | None. |
| | | Policy: | 1 year. |
| 2) | Maximum par value, total portfolio: | Statutory: | None. |
| | | Policy: | RRP is limited to 10% of the current portfolio. |
| 3) | Maximum par value per name: | | None. |
| 4) | Maximum par value per maturity: | | None. |
| 5) | Credit: | | |
| | a) | Must have on file, a signed Security Loan Agreement and/or General Repurchase Agreement. Repurchase Agreement may be either STO General Agreement or Bond Market Association Standard Agreement (formerly known as PSA Standard Agreement). | |
| | b) | Reverses and reverse repurchases are only done with long established and/or well capitalized broker-dealers. | |

The Reverse Repurchase Program is designed to augment the overall portfolio yield in a safe and prudent manner. It is not viewed as a tool with which to effect specific portfolio moves or plan major market strategy. The portfolio carries reversed securities at negative book and the re-investment at positive book. As a result, the reported size of the portfolio represents the true cash participation of its members. All reverses are cash matched either to the maturity of the re-investment or an adequately positive cash flow date which is approximate to the maturity of the re-investment. For example, if cash flow is positive on

January 27 and negative on January 31, then the reverse may mature on the 27th, and the re-investment may be taken to the 31st. Cash flow is evened out, and a positive spread is achieved. Only securities already held in the portfolio and unencumbered may be reversed. No item purchased against reverse will be used as a reversible security while the original reverse is outstanding (i.e., the STO does not leverage one liability with another). The amount against reverse re-investment will be limited to maturities under one year, effectively limiting the appropriate securities to generic money market issues. Because of the role played by the Reverse Program in this office, customized or structured products are not considered appropriate re-investment candidates. All costs, earnings, and spreads are fixed at the beginning of each transaction.

I. *Negotiable Order of Withdrawal (NOW)*

- | | | | |
|----|---|------------|--|
| 1) | Maximum maturity: | Statutory: | None. |
| | | Policy: | Open ended. |
| 2) | Maximum par value, total portfolio: | Statutory: | None. |
| | | Policy: | 5%. |
| 3) | Maximum par value per name: | Statutory: | Shall not exceed the net worth of the institution. |
| | | Policy: | Same. |
| 4) | Maximum par value per maturity: | Statutory: | None. |
| | | Policy: | None. |
| 5) | Credit: Institutions must be rated average or better, or above a “ D ”, by a recognized rating service utilized by the State Treasurer’s Office (STO) Investment Division, and must pass a credit evaluation by the STO staff. All other conditions, regulations, or requirements associated with demand and time deposits will also apply. | | |
| 6) | Purpose: The Negotiable Order of Withdrawal (NOW) will act as an intra-day cushion to accommodate unexpected cash flow irregularities. In lieu of late sales to cover unexpected increases in disbursements, or in lieu of late investment limitations to cover unexpected increases in revenues, the NOW account will provide pre-market and post-market liquidity and investment flexibility. | | |

II. GUIDELINES FOR MAINTAINING LIQUIDITY

First priority will be the cash flow needs as reported on both the monthly and six-month cash forecasts. These forecasts will be updated daily using the current investment input, as well as adjustment information provided by Centralized Treasury and Securities Management personnel.

Sufficient Treasury securities will be maintained for unscheduled cash needs. It has been determined that Treasury Bills having maximum maturity of 1 year will be used for this purpose. Because of their Government guarantee, as well as the short maturity, the exposure to market risk is minimal.

Due to the make-up of the portfolio participants, an average maturity of 120 days to eighteen months will be maintained.

III. GUIDELINES FOR MAINTAINING RATE OF RETURN

Always keep in mind the need to provide a consistent rate of return not only to the quarterly participants of the pool, but the longer-term depositors as well. It is often the case that investments made with long-term deposits create the base rate to the portfolio. Since sales gains/losses impact the portfolio on a quarterly basis, large gains/losses are to be avoided. Failure to offset either gains or losses proportionately would result in a saw-toothed apportionment rate history. For this reason, extreme positions or styles of trading are prohibited.

An informal weekly meeting, with the Chief of Investments, Assistant Chief, and Investment Manager, will be held to discuss current investment philosophies and upcoming economic releases. Decisions of value and direction are made to accommodate the occurrence of all those events which might be considered reasonable and probable.

Although securities trading is allowed for purposes of enhancing portfolio return, specific limitations have been established to protect the portfolio rate of return:

- 1) Prior to taking a position, apparent value and size will be discussed between the Chief and Treasury Trader involved.
- 2) During a "**when issued**" (W.I.) period our long position shall never exceed the amount we are willing to purchase.
- 3) Short positions will not be taken at any time.
- 4) Trading positions are to be reported daily to the Chief of Investments.

STATE OF CALIFORNIA
POOLED MONEY INVESTMENT ACCOUNT
LIST OF APPROVED BANKS
August 31, 2013

Foreign Banks

Australia

Australia and New Zealand Banking Group
Commonwealth Bank of Australia
National Australia Bank Limited
Westpac Banking Corporation

Belgium

Dexia Credit Local
BNP Paribas Fortis Bank

Canada

Bank of Montreal
Bank of Nova Scotia
Canadian Imperial Bank of Commerce
National Bank of Canada
Royal Bank of Canada
The Toronto-Dominion Bank

Finland

Nordea Bank Finland plc

France

BNP Paribas
Credit Agricole Corporate & Investment Bank
Societe Generale

Germany

Bayerische Landesbank
Commerzbank AG
Deutsche Bank AG
Landesbank Hessen-Thueringen Girozentrale (Helaba)
UniCredit Bank AG

Ireland

The Governor and Co. of the Bank of Ireland

Japan

Mizuho Bank Ltd
Norinchukin Bank
Sumitomo Mitsui Banking Corporation
Bank of Tokyo-Mitsubishi UFJ, Ltd.

Netherlands

The Royal Bank of Scotland N.V.
Rabobank Nederland

Sweden

Skandinaviska Enskilda Banken
Svenska Handelsbanken AB

Switzerland

Credit Suisse AG
UBS AG

United Kingdom

Barclays Bank plc
Lloyds TSB Bank plc
The Royal Bank of Scotland plc
Standard Chartered Bank

Domestic Banks

Bank of America N.A.
Bank of the West
Chase Bank USA, N.A.
Citibank N.A.
HSBC Bank USA N.A.
JPMorgan Chase Bank, N.A.
KeyBank N.A.
PNC Bank N.A.
Union Bank N.A.
U.S. Bank N.A.
Wells Fargo Bank N.A.
Zions First National Bank

The information contained in this document is not a recommendation to outside investors. STO Investment staff perform additional due diligence on each investment decision. The list does not reflect the actual Pooled Money Investment Account (PMIA) portfolio holdings. To view detailed information pertaining to the PMIA portfolio and other investment reports, please refer to <http://www.treasurer.ca.gov/pmia-laif/>.

STATE OF CALIFORNIA
POOLED MONEY INVESTMENT ACCOUNT
ACTIVE APPROVED COMMERCIAL PAPER ISSUERS
August 31, 2013

| | |
|--------------------------------------|--|
| 3M Company | IBM Corporation |
| Abbott Laboratories Inc. | J.P. Morgan Chase & Company |
| American Express Credit Corporation | John Deere Capital Corporation |
| Bank of America Corporation | Johnson & Johnson |
| Barclays US Funding, LLC | Kellogg Company |
| Barton Capital, LLC | McDonald's Corporation |
| Baxter International Inc. | Monsanto Company |
| BNP Paribas Finance Inc. | Morgan Stanley |
| Bristol-Myers Squibb Co. | National Australia Funding Delaware Inc. |
| CAFCO, LLC | Nissan Motors Acceptance Corporation |
| Campbell Soup Company | Old Line Funding LLC |
| Canadian Imperial Holdings Inc. | Pacific Gas & Electric Company |
| Caterpillar Inc. | PepsiCo, Inc. |
| Chevron Corporation | Pfizer, Inc. |
| Chevron Funding Corporation | Procter & Gamble Company (The) |
| Citigroup Inc. | Rabobank USA Financial Corp |
| Coca-Cola Company (The) | Societe Generale North America, Inc. |
| CRC Funding, LLC | Southern California Edison Co. |
| FCAR Owner Trust | Svenska Handelsbank Inc. |
| General Electric Capital Corporation | Thunder Bay Funding LLC |
| General Electric Company | Toronto-Dominion Bank Holdings USA |
| General Mills, Inc. | Toyota Motor Credit Corporation |
| Goldman Sachs Group, Inc. (The) | UBS Finance (Delaware) LLC |
| Halliburton Company | Wal-Mart Stores Inc. |
| Hewlett-Packard Company | Walt Disney Company |
| Honeywell International, Inc. | Wells Fargo & Company |
| HSBC Finance Corporation | |

The information contained in this document depicts Pooled Money Investment Board authorized investments only and is not a recommendation to outside investors. STO Investment staff perform additional due diligence on each investment decision. The list does not reflect the actual Pooled Money Investment Account (PMIA) portfolio holdings. To view detailed information pertaining to the PMIA portfolio and other investment reports, please refer to: <http://www.treasurer.ca.gov/pmia-laif/>.

**STATE OF CALIFORNIA
POOLED MONEY INVESTMENT ACCOUNT
ACTIVE APPROVED CORPORATE BOND ISSUERS
August 31, 2013**

3M Company
Bank of America Corporation
Baxter International Inc.
Caterpillar Financial Services Corporation
Chevron Corporation
Citigroup Inc.
Dupont (E.I.) De Nemours & Company
Exxon Mobil Corporation
General Electric Capital Corporation
IBM Corporation
J.P. Morgan Chase & Company
J.P. Morgan & Company
John Deere Capital Corporation
Johnson & Johnson
Merck & Company, Inc.
Microsoft Corporation
Procter & Gamble Company
Toyota Motor Credit Corporation
U.S. Bancorp
Wells Fargo & Company
Wisconsin Electric Power Company
Wisconsin Power & Light Company

The information contained in this document is not a recommendation to outside investors. STO Investment staff perform additional due diligence on each investment decision. The list does not reflect the actual Pooled Money Investment Account (PMIA) portfolio holdings. To view detailed information pertaining to the PMIA portfolio and other investment reports, please refer to: <http://www.treasurer.ca.gov/pmia-laif/>.

PMIB Meeting
September 18, 2013

AB55 LOANS

POOLED MONEY INVESTMENT BOARD
September 18, 2013
Staff Report – Agenda Item 8

AB 55 LOAN REPORTING

1. **PMIA Loans Monthly Reporting.** The current amount of outstanding approved AB 55 Loans as of August 31, 2013 is \$298,563,443.82.

AB 55 LOAN RECOMMENDATIONS

1. **Loan Renewal Requests.** Staff recommends approval of the two loan renewal requests (Items 8.a - 8.b) on the agenda in the amounts shown on column f of Exhibit A to this staff report. Both items reflect increases necessary to begin construction of the respective projects, as well as to pay accrued interest and administrative costs. The two loan renewal requests are in compliance with the current AB55 loan policy.

EXHIBIT A

POOLED MONEY INVESTMENT BOARD
 LOAN REQUESTS (AB 55 LOANS)
 For the September 18, 2013 PMIB Meeting

| Agenda Item | New or Renewal | Old Loan No. | New Loan No. | Fund No. | Department/Program | [a] | [b] | [c] | [d] | [e] | [f] | [g] | [h] |
|-------------------------|----------------|--------------|--------------|----------|--|--------------------------------------|-------------------------|----------------------------------|--------------------|--------------|---|--------------------------|--|
| | | | | | | New Loan Amount per Loan Application | Impact on the Pool | Original Amount of Existing Loan | Impact on the Pool | Loan Paydown | Current Loan Amount Outstanding (b - d) | STO Loan Recommendations | Impact on the Pool (for recommended loan amount) |
| RENEWAL REQUESTS | | | | | | | | | | | | | |
| a | Renewal | 1230007 | 1340007 | 0668 545 | Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Three Level II Dorm Facilities (Mule Creek State Prison/Richard J. Donovan Correctional Facility) | \$ 91,887,000.00 | \$ 18,608,000.00 | \$ 73,279,000.00 | N/A | N/A | \$ 91,887,000.00 | \$ 73,279,000.00 | BF |
| b | Renewal | 1340004 | 1340008 | 0660 505 | Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Central California Women's Facility: Enhanced Outpatient Program Treatment and Office Space | \$ 8,533,000.00 | \$ 1,923,000.00 | \$ 6,610,000.00 | N/A | N/A | \$ 8,533,000.00 | \$ 6,610,000.00 | BF |
| | | | | | | \$ 100,420,000.00 | \$ 20,531,000.00 | \$ 79,889,000.00 | \$ - | \$ - | \$ 100,420,000.00 | \$ 79,889,000.00 | |

| | Requested | Recommended |
|--|-------------------|-------------------|
| Total amount of outstanding PMIA loans as of August 31, 2013 | \$ 298,563,443.82 | \$ 298,563,443.82 |
| Impact on the Pool from this meeting's actions | \$ 79,889,000.00 | \$ 79,889,000.00 |
| Outstanding PMIA loans after this meeting's actions | \$ 378,452,443.82 | \$ 378,452,443.82 |

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
PMB NO. _____

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department)

87B
91,887,000
Amount Requested:
~~\$222,469,000.00~~

Department Name:
Corrections and Rehabilitation

Total Project Appropriation:
\$810,000,000.00

Date Funds Needed:
9/20/2013

Appropriation(s) to be Funded:
Section 14 of Chapter 42, Statutes of 2012

Government Code Section
15830 et seq.

Department Contact:
Michelle Weaver

Title:
Chief, Planning and Finance Section

Phone:
916-255-2239

Department Director’s Name (please print):
Deborah Hysen

Date:
7/23/13

Name of SPWB Project:
Three Level II Dorm Facilities

Bobby Khaghani

Phone:
916-255-2882

SCO Fund # (for renewals only):

Phase of Project (select all that apply):
 A PP WD C E - or - PCCD D-B

Estimated Project Completion Date:
3/28/2016

Use of Loan Proceeds:

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

- To pay vendors directly? To reimburse local government for vendor payments?
 - To make advances to other state funds*? To make advances to State Architect Revolving Fund*?
- *If Yes, specify: _____ *If Yes, specify: DGS-PMB Project No. _____

2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No

3. Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No
*If Yes, include a completed real estate “due diligence” memo; in addition, if total Bond funded costs will exceed \$5,000,000, provide a certification letter signed by the Director of Finance pursuant to PMIA Loan Policy Section 3.0 E(5) or E(6).

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken

Type of Authorization

9/11/2012

Loan Sale
 Loan Sale
 Loan Sale

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer’s Office)

- This application is recommended for approval
- This application is recommended for approval subject to the following conditions:
 First \$ 12,608,000.00 to be used to pay/reduce existing PMIB loan # 1230007 ✓
 Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division

Date:

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for approval rejection modification
Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board

Date:

13 11 58 1110:00

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED

(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
PMIB NO.

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$810,000,000.00 / Proposed Funding Date: 9/20/2013
 Loan Amount: ~~\$222,469,000.00~~ — 91,887,000.00 SPB

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

- Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 9/11/2012, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department’s support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name
 Corrections and Rehabilitation
 Signature: _____ Date: 7/25/13

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: _____ Administrative Secretary Date: 08/15/2013

| Pooled Money Investment Board Executive Secretary’s Certification | | |
|---|-----|------|
| The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows: | | |
| MEMBER | AYE | NO |
| Treasurer of the State of California | | |
| Controller of the State of California | | |
| Director of Finance of the State of California | | |
| Conditions (if applicable): 13 7/11 SE W/10: 00 | | |
| Signature: Executive Secretary of the Pooled Money Investment Board _____ | | Date |

**PMIA Loan Request for SPWB Bond Programs
Cashflow Statement**

Department Name: Corrections and Rehabilitation Project Name: Three Level II Dorm Facilities
 Year: 2013/14 Est. Project Completion Date: 3/28/2016
 Date: 8/15/2013 Est. Phase Completion Date: N/A Acquisition
 Loan Amount ⁽¹⁾: \$ 91,887,000 8/9/2013 Prelim Plans
 Funds Disbursed to *Per SCO Report dated 8/14/13 N/A Work Draw
 Date: \$4,989,234.10 (incl Prior Interest & Admin) N/A Constr ⁽²⁾
 Name of Bond Program: Lease Revenue-Three Level II Dorm Facilities N/A Equip
3/28/2016 Design-Build

(1) (2) (3) (4) (5) (6)
 Phase of Project (A,P,W,C,E, D-B)

| Prior yrs | Month and Year | Original Projection | Actual Disbursements | Projections for the Next 12 Months | Cumulative Disbursements | (A,P,W,C,E, D-B) |
|-----------|-----------------------|---------------------|----------------------|------------------------------------|--------------------------|------------------|
| 1 | Sep-12 | | | | - | |
| 2 | Oct-12 | 1,550,000.00 | - | | - | P |
| 3 | Nov-12 | 1,550,000.00 | - | | - | P |
| 4 | Dec-12 | 1,550,000.00 | - | | - | P |
| 5 | Jan-13 | 1,550,000.00 | - | | - | P |
| 6 | Feb-13 | 1,550,000.00 | 3,937.00 | | 3,937 | P |
| 7 | Mar-13 | 1,550,000.00 | - | | 3,937 | P |
| 8 | Apr-13 | 1,550,000.00 | 1,155,492.01 | | 1,159,429 | P |
| 9 | May-13 | 1,550,000.00 | 541,313.81 | | 1,700,743 | P |
| 10 | Jun-13 | 1,550,000.00 | 1,619,947.08 | | 3,320,690 | P |
| 11 | Jul-13 | 1,550,000.00 | | | 3,320,690 | P |
| 12 | Aug-13 | 1,550,000.00 | | 1,900,000.00 | 5,220,690 | P |
| | Prior Interest | | | | 5,220,690 | - |
| | Current Interest | | 20,986.99 | | 5,241,677 | - |
| | Admin. ⁽³⁾ | | 2,892.00 | 7,500.00 | 5,252,069 | - |
| 13 | Sep-13 | | | 2,500,000.00 | 7,752,069 | P |
| 14 | Oct-13 | | | 2,700,000.00 | 10,452,069 | P |
| 15 | Nov-13 | | | 2,200,000.00 | 12,652,069 | P |
| 16 | Dec-13 | | | 2,388,000.00 | 15,040,069 | P |
| 17 | Jan-14 | | | 1,388,000.00 | 16,428,069 | P |
| 18 | Feb-14 | | | 1,388,000.00 | 17,816,069 | P |
| 19 | Mar-14 | | | 19,775,000.00 | 37,591,069 | D-B |
| 20 | Apr-14 | | | 27,143,000.00 | 64,734,069 | D-B |
| 21 | May-14 | | | 27,152,000.00 | 91,886,069 | D-B |
| 22 | Jun-14 | | | | 91,886,069 | D-B |
| 23 | Jul-14 | | | | 91,886,069 | D-B |
| 24 | Aug-14 | | | | 91,887,000 | D-B |

(1) Rounded up to nearest thousand;
 (2) Any project requesting construction funds for the first time must have a completed due diligence memo submitted with loan application;
 (3) Projected Admin. includes estimated fees from STO, SCO and DOF.

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
PMIB NO. _____

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION
(Completed by Requesting Department)

| | | | |
|--|--|---|--|
| Department Name: Corrections and Rehabilitation | | Total Project Appropriation: \$1,046,579,000.00 cy | Amount Requested: \$8,533,000.00 |
| Appropriation(s) to be Funded: AB900, Ch 7/2007 5225-801-0660, 61.01.754 Phase I, Medical/Mental Health/Dental Program | | 900,419,000 cy Government Code Sections 15819.40(b) and (c) and 15819.401 - 15819.404 | Date Funds Needed: 9/20/2013 |
| Department Contact: Michelle Weaver | | Title: Chief, Planning and Finance Section | Phone: 916-255-2239 |
| Department Director’s Name (please print): Deborah Hysen | | | Date: 7/31/13 |
| Name of SPWB Project: Central California Women's Facility, Enhanced Outpatient Program Treatment & Office Space | | Keith Beland | Phone: 916-255-2191 |
| SCO Fund # (for renewals only): | Phase of Project (select all that apply): <input type="checkbox"/> A <input checked="" type="checkbox"/> PP <input checked="" type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B | | Estimated Project Completion Date: 5/31/2015 |

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)
 - To pay vendors directly? To reimburse local government for vendor payments?
 - To make advances to other state funds*? To make advances to State Architect Revolving Fund*?
 - *If Yes, specify : *If Yes, specify: DGS-PMB Project No.
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No
 - *If Yes, include a completed real estate “due diligence” memo; in addition, if total Bond funded costs will exceed \$5,000,000, provide a certification letter signed by the Director of Finance pursuant to PMIA Loan Policy Section 3.0 E(5) or E(6).

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

| Date Action(s) Taken | Type of Authorization |
|----------------------|---|
| 3/14/2008 | <input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale |
| 7/12/2013 cy | cy <input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale |
| | <input type="checkbox"/> Loan <input type="checkbox"/> Sale |

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

- First \$ 1,923,000.00 to be used to pay/reduce existing PMIB loan # 1340004
- Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
PMB NO.

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: ~~\$1,046,579,000.00~~ ^{Cy} 900,419,000 Proposed Funding Date: 9/20/2013
Loan Amount: \$8,533,000.00

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

- Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 3/14/2008, ^{Cy} 7/2/13, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name
Corrections and Rehabilitation
Signature: _____ Date: 7/31/13

The State _____ifies by the signature below: (i) it will provide a written plan for paying-off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Administrative Secretary _____ Date: 08/15/2013

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:

| MEMBER | AYE | NO |
|--|-----|----|
| Treasurer of the State of California | | |
| Controller of the State of California | | |
| Director of Finance of the State of California | | |

Conditions (if applicable): *13 MTC - 1 6/4 5: 50*

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date _____

PMIA Loan Request for Revenue Bond Programs

Cashflow Statement

Department Name: Corrections and Rehabilitation Project Name: CCWF: EOP Treatment & Office Space

Year: 2013/14 Est. Project Completion Date: 5/31/2015

Date: 7/23/2013 Est. Phase Completion Date: N/A Acquisition

Loan Amount ⁽¹⁾: \$ 8,533,000 4/15/2013 Prelim Plans

Funds Disbursed to *Per SCO Report dated 8/26/13 10/19/2013 Work Draw

Date: \$ 1,096,210 (incl Prior Interest & Admin) 5/31/2015 Constr ⁽²⁾

Name of Bond Program: Lease Revenue-CCWF EOP Treatment & Office Space N/A Equip

N/A Design-Build

(1) (2) (3) (4) (5) (6)

Phase of Project

Month and Year Original Projection Actual Disbursements Projections for the Next 12 Months Cumulative Disbursements (A,P,W,C,E, D-B)

| | Month and Year | Original Projection | Actual Disbursements | Projections for the Next 12 Months | Cumulative Disbursements | (A,P,W,C,E, D-B) |
|-----------|-----------------------|---------------------|----------------------|------------------------------------|--------------------------|------------------|
| Prior yrs | 11/10 to 8/12 | | 674,383.00 | | 674,383 | P |
| 1 | Sep-12 | | 38,764.00 | | 713,147 | P |
| 2 | Oct-12 | | - | | 713,147 | P |
| 3 | Nov-12 | 135,000.00 | - | | 713,147 | P |
| 4 | Dec-12 | 123,000.00 | - | | 713,147 | P |
| 5 | Jan-13 | 121,000.00 | 2,805.00 | | 715,952 | P |
| 6 | Feb-13 | 140,000.00 | 153,388.21 | | 869,340 | P |
| 7 | Mar-13 | 125,000.00 | 15,254.50 | | 884,595 | P |
| 8 | Apr-13 | 77,000.00 | 51,536.67 | | 936,131 | P |
| 9 | May-13 | 82,000.00 | 37,181.55 | | 973,313 | P |
| 10 | Jun-13 | 97,000.00 | 19,266.70 | | 992,580 | W |
| 11 | Jul-13 | 84,000.00 | - | 304,000.00 | 1,296,580 | W |
| 12 | Aug-13 | 84,000.00 | - | 250,000.00 | 1,546,580 | W |
| | Prior Interest | | 6,076.27 | | 1,552,656 | - |
| | Current Interest | | 386.50 | | 1,553,042 | - |
| | Admin. ⁽³⁾ | | 8,657.00 | 7,500.00 | 1,569,199 | - |
| 13 | Sep-13 | | | 172,000.00 | 1,741,199 | W |
| 14 | Oct-13 | | | 174,000.00 | 1,915,199 | W |
| 15 | Nov-13 | | | 500,000.00 | 2,415,199 | C |
| 16 | Dec-13 | | | 508,000.00 | 2,923,199 | C |
| 17 | Jan-14 | | | 710,000.00 | 3,633,199 | C |
| 18 | Feb-14 | | | 700,000.00 | 4,333,199 | C |
| 19 | Mar-14 | | | 700,000.00 | 5,033,199 | C |
| 20 | Apr-14 | | | 700,000.00 | 5,733,199 | C |
| 21 | May-14 | | | 700,000.00 | 6,433,199 | C |
| 22 | Jun-14 | | | 700,000.00 | 7,133,199 | C |
| 23 | Jul-14 | | | 700,000.00 | 7,833,199 | C |
| 24 | Aug-14 | | | 700,000.00 | 8,533,000 | C |

(1) Rounded up to nearest thousand

(2) Any project requesting construction funds for the first time must have a completed due diligence memo submitted with loan application.

(3) Projected Admin. includes estimated fees from STO, SCO and DOF.