

**P. M. I. B.**

**Wednesday, October 16, 2013**

**10:00 a.m.**

PMIB Meeting  
October 16, 2013

DESIGNATION

# POOLED MONEY INVESTMENT ACCOUNT

## PORTFOLIO SUMMARY REPORT

October 16, 2013

(Dollars in Billions)

|  | 09/30/13 | 08/31/13 | Change From<br>Prior Month | Prior Year<br>09/30/12 |
|--|----------|----------|----------------------------|------------------------|
| <b>Total Portfolio</b>                                 |          |          |                            |                        |
| Amount   | \$56.617 | \$52.463 | \$4.154                    | \$62.182               |
| Effective Yield  | 0.253%   | 0.259%   | -0.006%                    | 0.347%                 |
| Quarter-to-date Yield                                  | 0.265%   | 0.269%   | -0.004%                    | 0.363%                 |
| Year-to-date Yield                                     | 0.265%   | 0.269%   | -0.004%                    | 0.363%                 |
| Average Life (in days)                                 | 239      | 270      | (31)                       | 242                    |
| <b>AB 55 Loans</b> (Government Code §16312 and §16313) |          |          |                            |                        |
| Approved   | \$0.377  | \$0.298  | \$0.079                    | \$0.276                |
| Disbursed  | \$0.204  | \$0.194  | \$0.010                    | \$0.140                |
| <b>Local Agency Investment Fund</b>                    |          |          |                            |                        |
| Deposits   | \$19.284 | \$19.747 | (\$0.463)                  | \$20.393               |
| Number of Participants                                 | 2,613    | 2,615    | (2)                        | 2,693                  |

**POOLED MONEY INVESTMENT ACCOUNT**  
**Forecast of Changes in Portfolio/Bank Balances**  
**for the Period October 14, 2013 through December 13, 2013**  
(In Thousands of Dollars)

|   | 10/14/13              | 10/21/13              | 10/28/13              | 11/04/13            | 11/11/13         | 11/18/13            | 11/25/13            | 12/02/13            | 12/09/13          | Total                 |
|---|-----------------------|-----------------------|-----------------------|---------------------|------------------|---------------------|---------------------|---------------------|-------------------|-----------------------|
|   | to<br>10/18/13        | to<br>10/25/13        | to<br>11/01/13        | to<br>11/08/13      | to<br>11/15/13   | to<br>11/22/13      | to<br>11/29/13      | to<br>12/06/13      | to<br>12/13/13    |                       |
| Purchase of Investments                             | \$ 0                  | \$ 0                  | \$ 0                  | \$ 1,375,200        | \$ 13,500        | \$ 0                | \$ 0                | \$ 0                | \$ 746,700        | \$ 2,135,400          |
| Liquidation of Investments                          | <u>1,364,400</u>      | <u>1,082,400</u>      | <u>1,415,000</u>      | <u>0</u>            | <u>0</u>         | <u>472,200</u>      | <u>946,300</u>      | <u>486,200</u>      | <u>0</u>          | <u>5,766,500</u>      |
| Net Changes in Portfolio                            | \$ (1,364,400)        | \$ (1,082,400)        | \$ (1,415,000)        | \$ 1,375,200        | \$ 13,500        | \$ (472,200)        | \$ (946,300)        | \$ (486,200)        | \$ 746,700        | \$ (3,631,100)        |
| Analysis of Changes:                                |                       |                       |                       |                     |                  |                     |                     |                     |                   |                       |
| Estimated Pooled Receipts (Page 2)                  | \$ 3,753,600          | \$ 3,844,800          | \$ 8,256,000          | \$ 4,607,100        | \$ 3,678,000     | \$ 3,869,600        | \$ 5,416,800        | \$ 4,004,900        | \$ 3,839,100      | \$ 41,269,900         |
| Estimated Pooled Disbursements (Page 3)             | <u>3,263,500</u>      | <u>4,946,200</u>      | <u>12,549,000</u>     | <u>1,806,900</u>    | <u>2,838,500</u> | <u>3,949,800</u>    | <u>7,732,100</u>    | <u>3,648,100</u>    | <u>2,513,400</u>  | <u>43,247,500</u>     |
| Available for Investment                            | \$ 490,100            | \$ (1,101,400)        | \$ (4,293,000)        | \$ 2,800,200        | \$ 839,500       | \$ (80,200)         | \$ (2,315,300)      | \$ 356,800          | \$ 1,325,700      | \$ (1,977,600)        |
| Outstanding Warrants, Beginning                     | \$ 3,580,500          | \$ 1,726,000          | \$ 1,745,000          | \$ 4,623,000        | \$ 3,198,000     | \$ 2,372,000        | \$ 1,980,000        | \$ 3,349,000        | \$ 2,506,000      | \$ 3,580,500          |
| Outstanding Warrants, Ending                        | <u>1,726,000</u>      | <u>1,745,000</u>      | <u>4,623,000</u>      | <u>3,198,000</u>    | <u>2,372,000</u> | <u>1,980,000</u>    | <u>3,349,000</u>    | <u>2,506,000</u>    | <u>1,927,000</u>  | <u>1,927,000</u>      |
| Available for Investment                            | \$ (1,854,500)        | \$ 19,000             | \$ 2,878,000          | \$ (1,425,000)      | \$ (826,000)     | \$ (392,000)        | \$ 1,369,000        | \$ (843,000)        | \$ (579,000)      | \$ (1,653,500)        |
| Treasurer's Compensation Bank<br>Balance, Beginning | \$ 1,911,257          | \$ 1,911,257          | \$ 1,911,257          | \$ 1,911,257        | \$ 1,911,257     | \$ 1,911,257        | \$ 1,911,257        | \$ 1,911,257        | \$ 1,911,257      | \$ 1,911,257          |
| Treasurer's Compensation Bank<br>Balance, Ending    | <u>1,911,257</u>      | <u>1,911,257</u>      | <u>1,911,257</u>      | <u>1,911,257</u>    | <u>1,911,257</u> | <u>1,911,257</u>    | <u>1,911,257</u>    | <u>1,911,257</u>    | <u>1,911,257</u>  | <u>1,911,257</u>      |
| Available for Investment                            | \$ 0                  | \$ 0                  | \$ 0                  | \$ 0                | \$ 0             | \$ 0                | \$ 0                | \$ 0                | \$ 0              | \$ 0                  |
| Net Available for Investment                        | <u>\$ (1,364,400)</u> | <u>\$ (1,082,400)</u> | <u>\$ (1,415,000)</u> | <u>\$ 1,375,200</u> | <u>\$ 13,500</u> | <u>\$ (472,200)</u> | <u>\$ (946,300)</u> | <u>\$ (486,200)</u> | <u>\$ 746,700</u> | <u>\$ (3,631,100)</u> |

**Estimated Pooled Money Receipts**  
for the Period October 14, 2013 through December 13, 2013  
(In Thousands of Dollars)

|  | 10/14/13            | 10/21/13            | 10/28/13            | 11/04/13            | 11/11/13            | 11/18/13            | 11/25/13            | 12/02/13            | 12/09/13            | Total                |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|
|  | to                  |                      |
|  | 10/18/13            | 10/25/13            | 11/01/13            | 11/08/13            | 11/15/13            | 11/22/13            | 11/29/13            | 12/06/13            | 12/13/13            |                      |
| Sales, Liquor, and Utility Surcharge                         | \$ 235,100          | 726,200             | 3,113,600           | 208,900             | 184,700             | 1,502,000           | 1,434,300           | 242,700             | 133,000             | \$ 7,780,500         |
| Motor Vehicle Fuel Tax                                       | 398,600             | 400                 | 20,600              | 100                 | 402,500             | 33,900              | 100                 | 3,300               | 58,300              | 917,800              |
| Personal Income, Bank & Corporation Taxes                    | 1,305,300           | 816,000             | 1,575,000           | 785,000             | 826,600             | 1,029,900           | 897,300             | 1,194,800           | 1,390,400           | 9,820,300            |
| Motor Vehicle License and Registration Fees                  | 115,400             | 128,500             | 137,500             | 134,300             | 110,400             | 136,200             | 92,100              | 154,600             | 136,900             | 1,145,900            |
| Highway Property Rentals                                     | 2,300               | 59,900              | 10,200              | 11,000              | 33,100              | 3,800               | 38,700              | 9,300               | 59,900              | 228,200              |
| Cigarette Tax Collection                                     | 2,300               | 54,800              | 2,100               | 3,600               | 800                 | 5,500               | 49,600              | 4,200               | 1,200               | 124,100              |
| Insurance Gross Premium Taxes                                | 1,700               | 2,600               | 11,200              | 4,600               | 33,000              | 71,400              | 316,700             | 108,400             | 2,300               | 551,900              |
| Earnings on Pooled Money Investments                         | 2,500               | 2,500               | 2,500               | 2,500               | 2,500               | 2,500               | 2,500               | 2,500               | 2,500               | 22,500               |
| Water Resources Collections                                  | 43,400              | 28,000              | 61,800              | 21,900              | 38,600              | 20,600              | 26,300              | 50,100              | 48,000              | 338,700              |
| State Lottery  | 38,300              | 37,900              | 35,800              | 36,700              | 38,200              | 36,100              | 38,600              | 41,100              | 40,600              | 343,300              |
| <b>Non-Revenue Receipts</b>                                  |                     |                     |                     |                     |                     |                     |                     |                     |                     |                      |
| Highway Reimbursements                                       | 42,400              | 256,200             | 47,300              | 52,400              | 41,600              | 5,700               | 44,600              | 160,500             | 47,200              | 697,900              |
| Local Assistance Programs                                    | 889,600             | 1,026,200           | 1,243,500           | 680,800             | 859,300             | 398,600             | 1,613,900           | 985,700             | 922,100             | 8,619,700            |
| Local Agency Investment Collections                          | 285,300             | 297,500             | 329,100             | 232,900             | 313,500             | 214,400             | 478,700             | 364,800             | 617,000             | 3,133,200            |
| Disability Insurance Collections                             | 91,400              | 108,100             | 133,600             | 132,400             | 93,200              | 109,000             | 83,400              | 95,400              | 79,700              | 926,200              |
| Escrow Fund Maturities/Proceeds from the Sale of State Bonds | 0                   | 0                   | 1,232,200           | 2,000,000           | 400,000             | 0                   | 0                   | 287,500             | 0                   | 3,919,700            |
| Unsegregated   | 300,000             | 300,000             | 300,000             | 300,000             | 300,000             | 300,000             | 300,000             | 300,000             | 300,000             | 2,700,000            |
| <b>Total</b>   | <b>\$ 3,753,600</b> | <b>\$ 3,844,800</b> | <b>\$ 8,256,000</b> | <b>\$ 4,607,100</b> | <b>\$ 3,678,000</b> | <b>\$ 3,869,600</b> | <b>\$ 5,416,800</b> | <b>\$ 4,004,900</b> | <b>\$ 3,839,100</b> | <b>\$ 41,269,900</b> |

**Estimated Pooled Money Disbursements**  
**for the Period October 14, 2013 through December 13, 2013**  
(In Thousands of Dollars)

|                                       | 10/14/13            | 10/21/13            | 10/28/13             | 11/04/13            | 11/11/13            | 11/18/13            | 11/25/13            | 12/02/13            | 12/09/13            | Total                |
|---------------------------------------|---------------------|---------------------|----------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|
|                                       | to<br>10/18/13      | to<br>10/25/13      | to<br>11/01/13       | to<br>11/08/13      | to<br>11/15/13      | to<br>11/22/13      | to<br>11/29/13      | to<br>12/06/13      | to<br>12/13/13      |                      |
| Local Assistance:                     |                     |                     |                      |                     |                     |                     |                     |                     |                     |                      |
| Public Schools and Community Colleges | \$ 100,000          | 100,000             | 3,458,000            | 100,000             | 100,000             | 100,000             | 2,870,200           | 100,000             | 100,000             | \$ 7,028,200         |
| Social Services                       | 513,800             | 14,400              | 669,500              | 18,200              | 638,800             | 18,200              | 475,100             | 28,300              | 445,000             | 2,821,300            |
| Health Care Services                  | 557,200             | 2,725,700           | 883,000              | 550,000             | 550,000             | 1,704,300           | 550,000             | 554,100             | 550,000             | 8,624,300            |
| Healthy Families                      | 3,000               | 3,000               | 7,100                | 33,000              | 3,000               | 3,000               | 7,200               | 3,000               | 33,000              | 95,300               |
| Other Local Assistance (DDS)          | 203,900             | 10,000              | 10,000               | 10,000              | 399,800             | 10,000              | 10,000              | 10,000              | 10,000              | 673,700              |
| Local Sales Tax Apportionment (BOE)   | 0                   | 0                   | 0                    | 0                   | 0                   | 1,048,400           | 0                   | 0                   | 0                   | 1,048,400            |
| Highway Users Tax Apportionment       | 0                   | 0                   | 440,000              | 0                   | 0                   | 0                   | 0                   | 365,000             | 0                   | 805,000              |
| Motor Vehicle License Fees            | 0                   | 0                   | 0                    | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                    |
| Sales Tax - 1/2% for Public Safety    | 0                   | 222,200             | 0                    | 0                   | 0                   | 0                   | 275,000             | 0                   | 0                   | 497,200              |
| Lottery Apportionment                 | 0                   | 0                   | 0                    | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                    |
| Trial Courts                          | 292,000             | 0                   | 0                    | 0                   | 127,000             | 0                   | 0                   | 0                   | 184,000             | 603,000              |
| Homeowners Property Tax               | 0                   | 0                   | 0                    | 0                   | 0                   | 0                   | 64,000              | 0                   | 0                   | 64,000               |
| State Transit Assistance              | 0                   | 0                   | 95,000               | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 95,000               |
| 1991 Realignment Apportionment        | 0                   | 446,200             | 0                    | 0                   | 0                   | 0                   | 387,500             | 0                   | 0                   | 833,700              |
| 2011 Realignment Apportionment        | 163,200             | 202,900             | 367,100              | 0                   | 66,000              | 58,300              | 517,800             | 0                   | 66,000              | 1,441,300            |
| Mental Health (AB 100)                | 0                   | 0                   | 0                    | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                    |
| Other                                 | 35,000              | 0                   | 600                  | 0                   | 0                   | 19,300              | 5,000               | 0                   | 0                   | 59,900               |
| Architecture Revolving Fund           | 5,000               | 4,000               | 2,000                | 3,000               | 6,000               | 3,000               | 7,000               | 3,000               | 5,000               | 38,000               |
| Highways                              | 146,000             | 81,000              | 325,000              | 81,000              | 66,000              | 81,000              | 45,000              | 331,000             | 81,000              | 1,237,000            |
| University of California              | 1,000               | 1,000               | 225,000              | 1,000               | 1,000               | 1,000               | 225,500             | 1,000               | 1,000               | 457,500              |
| Payroll Revolving Fund                | 43,800              | 104,500             | 1,557,400            | 96,200              | 51,200              | 24,300              | 1,557,400           | 195,900             | 86,600              | 3,717,300            |
| Local Agency Investment Fund          | 340,200             | 417,100             | 509,300              | 403,000             | 439,500             | 295,900             | 389,600             | 391,200             | 379,700             | 3,565,500            |
| Income Tax Refunds                    | 164,600             | 266,300             | 128,200              | 162,700             | 83,500              | 234,100             | 30,000              | 176,800             | 66,400              | 1,312,600            |
| Debt Service                          | 0                   | 0                   | 2,984,800            | 0                   | 0                   | 0                   | 0                   | 939,600             | 0                   | 3,924,400            |
| Commercial Papers                     | 0                   | 0                   | 0                    | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                    |
| Veterans' Farm & Home Building Fund   | 1,900               | 600                 | 100                  | 4,000               | 100                 | 300                 | 100                 | 13,800              | 200                 | 21,100               |
| Disability Insurance Benefits         | 93,000              | 101,700             | 89,600               | 105,000             | 101,900             | 101,400             | 98,000              | 100,800             | 98,500              | 889,900              |
| Lottery Prizes                        | 72,900              | 78,600              | 72,900               | 81,200              | 72,900              | 78,600              | 72,900              | 81,200              | 78,600              | 689,800              |
| State and Local Bond Construction     | 72,300              | 62,000              | 619,400              | 53,600              | 26,800              | 5,300               | 39,800              | 248,400             | 24,700              | 1,152,300            |
| Water Resources - Electric Power      | 59,100              | 0                   | 0                    | 0                   | 0                   | 58,400              | 0                   | 0                   | 0                   | 117,500              |
| Public Employees' Retirement System   | 0                   | 0                   | 0                    | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                    |
| State Teachers' Retirement System     | 290,600             | 0                   | 0                    | 0                   | 0                   | 0                   | 0                   | 0                   | 198,700             | 489,300              |
| Revenue Anticipation Notes & Interest | 0                   | 0                   | 0                    | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                    |
| Withdrawals from SAIF (UC/CSU)        | 0                   | 0                   | 0                    | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                    |
| Unsegregated                          | 105,000             | 105,000             | 105,000              | 105,000             | 105,000             | 105,000             | 105,000             | 105,000             | 105,000             | 945,000              |
|                                       | <u>\$ 3,263,500</u> | <u>\$ 4,946,200</u> | <u>\$ 12,549,000</u> | <u>\$ 1,806,900</u> | <u>\$ 2,838,500</u> | <u>\$ 3,949,800</u> | <u>\$ 7,732,100</u> | <u>\$ 3,648,100</u> | <u>\$ 2,513,400</u> | <u>\$ 43,247,500</u> |

Total

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD  
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

1772

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on October 18, 2013, has determined and designated the amount of money available for deposit and investment as of October 9, 2013, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with law, for deposit in demand bank accounts as Compensating Balance for Services 1,911,257,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

|       | From       | To         | Transactions       | In Securities<br>(section 16430)* | Time Deposits in<br>Various Financial<br>Institutions<br>(sections 16503a<br>and 16602)* | Estimated<br>Total |
|-------|------------|------------|--------------------|-----------------------------------|--|--------------------|
| ( 1 ) | 10/14/2013 | 10/18/2013 | \$ (1,364,400,000) | \$ (5,741,040,000)                | \$ 4,376,640,000   | \$ (1,364,400,000) |
| ( 2 ) | 10/21/2013 | 10/25/2013 | \$ (1,082,400,000) | \$ (6,823,440,000)                | \$ 4,376,640,000   | \$ (2,446,800,000) |
| ( 3 ) | 10/28/2013 | 11/1/2013  | \$ (1,415,000,000) | \$ (8,238,440,000)                | \$ 4,376,640,000   | \$ (3,861,800,000) |
| ( 4 ) | 11/4/2013  | 11/8/2013  | \$ 1,375,200,000   | \$ (6,863,240,000)                | \$ 4,376,640,000   | \$ (2,486,600,000) |
| ( 5 ) | 11/11/2013 | 11/15/2013 | \$ 13,500,000      | \$ (6,849,740,000)                | \$ 4,376,640,000   | \$ (2,473,100,000) |
| ( 6 ) | 11/18/2013 | 11/22/2013 | \$ (472,200,000)   | \$ (7,321,940,000)                | \$ 4,376,640,000   | \$ (2,945,300,000) |
| ( 7 ) | 11/25/2013 | 11/29/2013 | \$ (946,300,000)   | \$ (8,268,240,000)                | \$ 4,376,640,000   | \$ (3,891,600,000) |
| ( 8 ) | 12/2/2013  | 12/6/2013  | \$ (486,200,000)   | \$ (8,754,440,000)                | \$ 4,376,640,000   | \$ (4,377,800,000) |
| ( 9 ) | 12/9/2013  | 12/13/2013 | \$ 746,700,000     | \$ (8,007,740,000)                | \$ 4,376,640,000   | \$ (3,631,100,000) |

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of 1,911,257,000.

POOLED MONEY INVESTMENT BOARD:

\_\_\_\_\_  
Chairperson

\_\_\_\_\_  
Member

Dated: October 18, 2013

\* Government Code

\_\_\_\_\_  
Member

PMIB Meeting  
October 16, 2013

SMD

POOLED MONEY INVESTMENT BOARD  
(Surplus Money Investment Fund)  
Period September 1 through September 30, 2013

**DECLARATION OF SURPLUS MONEY**

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds and now on deposit in the State Treasury to the credit of each of such funds, in addition to any money in said funds heretofore designated as surplus money, is not necessary for immediate use for carrying out the purposes for which each of such special funds was created, and is hereby designated as surplus money for transfer to the Surplus Money Investment Fund:

| <u>DATES</u>        | <u>AMOUNT</u>         |
|---------------------|-----------------------|
| (SEE ATTACHED LIST) | (SEE ATTACHED LIST)   |
| <hr/>               |                       |
| TOTAL               | \$ 12,815,920,000.00* |

**REDUCTION OF SURPLUS MONEY**

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds, which constitutes a portion of the money heretofore designated as surplus money and which has heretofore been transferred to and now remains in the Surplus Money Investment Fund from each of such designated funds, is needed by each of such special funds to carry out the purposes for which it was created, and that the amount of money heretofore designated as surplus money with respect to each such special fund is hereby reduced by the amount of money needed by such fund, as hereinafter specified, for transfer back to each such fund.

| <u>DATES</u>        | <u>AMOUNT</u>         |
|---------------------|-----------------------|
| (SEE ATTACHED LIST) | (SEE ATTACHED LIST)   |
| <hr/>               |                       |
| TOTAL               | \$ 10,643,399,000.00* |

**POOLED MONEY INVESTMENT BOARD**

\_\_\_\_\_  
Member

\_\_\_\_\_  
Chairman

\_\_\_\_\_  
Member

Dated: September, 2013

\*Note: Amounts are typically transferred in \$1,000.00 increments. However, transfers or reductions may sometimes occur in other increments resulting in necessary adjustments which can occur within the same month, or the succeeding month. Consequently, the total transfer and reduction amounts will not necessarily reflect even \$1,000.00 increments.

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20130901 TO 20130930

| FUND    | FUNDNAME                       | DECLARATION | REDUCTION   |
|---------|--------------------------------|-------------|-------------|
| ----    | -----                          | -----       | -----       |
| 0005000 | SAFENEIGH PKS, CLNWTR,CLNAIR/  | 206,000     | 267,000     |
| 0006000 | DISABILITY ACCESS ACCOUNT      | 30,000      | 0           |
| 0007000 | BREAST CANCER RESEARCH ACCOUNT | 0           | 536,000     |
| 0009000 | BREAST CANCER CONTROL ACCOUNT  | 0           | 1,000       |
| 0014000 | HAZARDOUS WASTE CONTROL ACCT   | 334,000     | 310,000     |
| 0017000 | FINGERPRINT FEES ACCOUNT       | 117,000     | 45,000      |
| 0018000 | SITE REMEDIATION ACCOUNT       | 82,000      | 29,000      |
| 0023000 | FARMWORKER REMEDIAL ACCOUNT    | 16,000      | 0           |
| 0024000 | GUIDE DOGS FOR BLIND FUND      | 0           | 42,000      |
| 0028000 | UNIFIED PROGRAM ACCOUNT        | 108,000     | 53,000      |
| 0033000 | STATE ENERGY CONSER ASST ACCT  | 1,021,000   | 36,000      |
| 0035000 | SURFACE MINING & RECLAMATION   | 37,000      | 0           |
| 0041000 | AERONAUTICS ACCOUNT            | 427,000     | 1,417,000   |
| 0042000 | STATE HIGHWAY ACCOUNT          | 73,089,000  | 499,198,000 |
| 0044000 | MOTOR VEHICLE ACCOUNT          | 557,803,000 | 613,622,000 |
| 0045000 | BICYCLE TRANSPORTATION ACCT    | 0           | 302,000     |
| 0046000 | PUBLIC TRANSPORTATION ACCT     | 2,095,000   | 49,560,000  |
| 0048000 | TRANSPORTATION REV ACCOUNT     | 734,862,000 | 655,145,000 |
| 0052000 | LOCAL AIRPORT LOAN ACCOUNT     | 235,000     | 0           |
| 0061000 | MOTOR VEHICLE FUEL ACCOUNT     | 536,638,000 | 539,440,000 |
| 0064000 | MOTOR VEHICLE LIC FEE ACCT     | 18,282,000  | 35,357,000  |
| 0065000 | ILLEGAL DRUG LAB CLEANUP ACCT  | 0           | 21,000      |
| 0066000 | SALE OF TOBACCO TO MINORS CTRL | 20,000      | 215,000     |
| 0067000 | STATE CORPORATIONS FUND        | 1,417,000   | 20,245,000  |
| 0069000 | BARBERING/COSMETOLOGY CONT FD  | 2,049,000   | 2,328,000   |
| 0074000 | MEDICAL WASTE MANAGEMENT FUND  | 0           | 310,000     |
| 0075000 | RADIATION CONTROL FUND         | 3,733,000   | 3,267,000   |
| 0076000 | TISSUE BANK LICENSE FUND       | 0           | 73,000      |
| 0078000 | GRAPHIC DESIGN LICENSE PLATE F | 147,000     | 15,000      |
| 0080000 | CHILDHOOD LEAD POISONG PVTN FD | 0           | 1,173,000   |
| 0082000 | EXPORT DOCUMENT PROGRAM FUND   | 0           | 49,000      |
| 0083000 | VETERANS SERVICE OFFICE FUND   | 90,000      | 0           |
| 0093000 | CONSTRUCTN MANGEMNT EDUC ACCT  | 4,000       | 0           |
| 0094000 | RETAIL SALES TAX               | 6,545,000   | 0           |
| 0096000 | CAL-OSHA TARGET INSPC&CONSULTN | 351,000     | 35,000      |
| 0098000 | CLINICAL LAB IMPROVEMENT FUND  | 1,849,000   | 923,000     |
| 0099000 | HEALTH STATISTICS SPEC FUND    | 276,000     | 3,821,000   |
| 0100000 | CALIF USED OIL RECYCLING FUND  | 46,000      | 1,123,000   |
| 0106000 | PESTICIDE REGULATION FUND      | 597,000     | 5,594,000   |
| 0108000 | ACUPUNCTURE FUND               | 202,000     | 468,000     |
| 0111000 | DEPT OF FOOD & AGRICULT. ACCT  | 8,656,000   | 11,822,000  |
| 0115000 | AIR POLLUTION CONTROL FUND     | 3,290,000   | 9,000       |
| 0120000 | MEX-AMER VET'S MEMRL BEAU ENHC | 0           | 5,000       |
| 0121000 | HOSPITAL BUILDING FUND         | 5,138,000   | 4,634,000   |
| 0122000 | EMERGENCY FOOD FOR FAMILIES FD | 0           | 6,000       |
| 0124000 | CA.AGRI.EXPORT PROMOTION ACCT- | 12,000      | 1,000       |
| 0129000 | WATER DEVICE CERT SPEC ACC     | 39,000      | 23,000      |
| 0132000 | WORKERS COMP MNGDCARE FUND     | 6,000       | 1,000       |

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20130901 TO 20130930

| FUND    | FUNDNAME                        | DECLARATION | REDUCTION   |
|---------|---------------------------------|-------------|-------------|
| 0133000 | CALIF BEVERAGE CONTAINER RECYL  | 85,691,000  | 76,749,000  |
| 0140000 | ENVIRONMENTL LICENSE PLATE FD   | 2,565,000   | 1,860,000   |
| 0141000 | SOIL CONSERVATION FUND          | 543,000     | 0           |
| 0142000 | SEXUAL HABITUAL OFFENDER, DOJ   | 195,000     | 186,000     |
| 0143000 | CA HEALTH DATA & PLANNING FD    | 2,253,000   | 3,277,000   |
| 0152000 | ST BD OF CHIROPRACTIC EXAMINERS | 389,000     | 307,000     |
| 0158000 | TRAVEL SELLER                   | 53,000      | 1,000       |
| 0159000 | ST TRAIL COURT IMPROV & MODERN  | 40,651,000  | 4,363,000   |
| 0163000 | CONTINUING CARE PROVIDER FEE    | 32,000      | 61,000      |
| 0166000 | CERTIFICATION ACCT-CONS AFF FD  | 0           | 223,000     |
| 0168000 | STRUCTURAL PEST CONTROL         | 3,000       | 0           |
| 0169000 | CALIF DEBT LIMIT ALLOC COMM     | 161,000     | 81,000      |
| 0171000 | CALIF DEBT & INVEST ADV COMM    | 105,000     | 169,000     |
| 0172000 | DEV DISABILITIES PROGRAM DEV    | 0           | 2,000       |
| 0175000 | DISPENSING OPTICIANS FUND       | 17,000      | 53,000      |
| 0177000 | FOOD SAFETY FUND                | 1,992,000   | 999,000     |
| 0179000 | ENVIRONMENTAL LAB IMPROV FUND   | 546,000     | 367,000     |
| 0181000 | REGISTERED NURSE EDUCATION      | 154,000     | 249,000     |
| 0183000 | ENVIRON ENHANC MIT DEMO PGM FD  | 0           | 747,000     |
| 0184000 | EMPLOY DEV DEPT BENEFIT AUDIT   | 1,700,000   | 3,517,000   |
| 0185000 | EMPLOYMT DEV DEPT CONTINGENT    | 18,219,000  | 10,501,000  |
| 0191000 | FAIR AND EXPOSITION FUND        | 376,000     | 131,000     |
| 0193000 | WASTE DISCHARGE PERMIT FUND     | 5,166,000   | 10,811,000  |
| 0194000 | EMERG MED SRVS TRNG PGM APROV   | 12,000      | 30,000      |
| 0198000 | CA FIRE & ARSON TRAINING FD     | 657,000     | 0           |
| 0203000 | GENETIC DISEASE TESTING FUND    | 3,380,000   | 6,728,000   |
| 0205000 | GEO PELS FUND                   | 79,000      | 201,000     |
| 0207000 | FISH & WILDLIFE POLLUTION ACCT  | 35,000      | 215,000     |
| 0209000 | CA HAZRD LIQUID PIPLNE SAFETY   | 0           | 1,000       |
| 0210000 | OUTPATIENT SETTING FUND         | 7,000       | 0           |
| 0211000 | CA WTRFOWL HAB PRESERVATION     | 0           | 1,000       |
| 0213000 | NATIVE SPECIES CONSV & ENHAN    | 5,000       | 0           |
| 0215000 | INDUSTRIAL DEVELOPMENT FUND     | 1,000       | 0           |
| 0216000 | INDUSTRIAL REL CONST IND ENF    | 6,000       | 4,000       |
| 0217000 | INSURANCE FUND                  | 8,347,000   | 14,439,000  |
| 0223000 | WORKERS' COMP ADMIN REVOLV FD   | 97,063,000  | 112,916,000 |
| 0226000 | CA TIRE RECYCLING MGMT FUND     | 40,217,000  | 2,817,000   |
| 0228000 | SEC OF STATE'S BUSINESS FEE FD  | 4,551,000   | 3,197,000   |
| 0230000 | CIGARETTE & TOBACCO - ALLOCATE  | 37,873,000  | 25,712,000  |
| 0231000 | CIGARET.& TOB./HEALTH EDUCAT.   | 5,113,000   | 5,205,000   |
| 0232000 | CIGARET.& TOB./HOSPITAL SERV.   | 8,949,000   | 0           |
| 0233000 | CIGARET.& TOB./PHYSICIAN SERV.  | 2,557,000   | 0           |
| 0234000 | CIGARET.& TOB./RESEARCH ACCT.   | 1,171,000   | 734,000     |
| 0235000 | CIGARET.& TOB./PUBLIC RESOURCE  | 1,279,000   | 51,000      |
| 0236000 | CIGARET. & TOB./UNALLOCATED     | 6,392,000   | 6,183,000   |
| 0238000 | VETS CEMETERY PERPETUAL MAINT   | 3,000       | 3,000       |
| 0239000 | PRIVATE SECURITY SRVS FUND      | 1,270,000   | 2,379,000   |
| 0240000 | LOCAL AGY DEPOSIT SECURITY FD   | 1,000       | 0           |

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20130901 TO 20130930

| FUND    | FUNDNAME                       | DECLARATION | REDUCTION   |
|---------|--------------------------------|-------------|-------------|
| 0241000 | LOC PUB PROSECUTR/DEFNDER TNG  | 12,000      | 16,000      |
| 0245000 | MOBILEHOME PARK & SPEC.OCC.RF  | 272,000     | 43,000      |
| 0247000 | DRINKING WATER OPERATOR CERT   | 0           | 133,000     |
| 0256000 | SEXUAL PREDATOR PUBLIC INFO    | 6,000       | 0           |
| 0259000 | SUPPLEMENTAL CONTRIB PROG FUND | 13,000      | 13,000      |
| 0261000 | OFF HIGHWAY LICENSE FEE        | 59,000      | 0           |
| 0263000 | OFF-HIGHWAY VEHICLE TRUST      | 105,897,000 | 100,561,000 |
| 0264000 | OSTEOPATHIC MED BD CONTINGENT  | 205,000     | 318,000     |
| 0268000 | PEACE OFFICERS TRAINING        | 1,879,000   | 5,964,000   |
| 0269000 | GLASS PROCESSING FEE ACCOUNT   | 547,000     | 13,244,000  |
| 0270000 | TECHNICAL ASSISTANCE FUND      | 1,603,000   | 4,747,000   |
| 0271000 | CERTIFICATION FUND             | 97,000      | 149,000     |
| 0272000 | INFANT BOTULISM TRTMT & PREV   | 997,000     | 420,000     |
| 0275000 | HAZ & IDLE-DESERTED ABATMT FD  | 0           | 1,000       |
| 0276000 | PENALTY ACCT-CA.BEVERAGE RECYC | 81,000      | 1,000       |
| 0277000 | BIMETAL PROCESSING FEE ACCT    | 129,000     | 92,000      |
| 0278000 | PET PROCESSING FEE ACCT        | 307,000     | 2,900,000   |
| 0279000 | CHILD HEALTH & SAFETY FUND     | 357,000     | 415,000     |
| 0280000 | PHYSICIAN ASSISTANT FD         | 166,000     | 258,000     |
| 0281000 | RECYCLING MARKET DEV REV LOAN  | 199,000     | 58,000      |
| 0289000 | HLTH INS COUNSELING/ADVOCACY   | 3,146,000   | 180,000     |
| 0290000 | PILOT COMMISSIONERS' SPEC FD   | 122,000     | 74,000      |
| 0293000 | MOTOR CARRIER'S SAFETY IMPROV  | 137,000     | 132,000     |
| 0294000 | REMOVAL/REMEDIAL ACTION ACCT   | 16,000      | 337,000     |
| 0295000 | PODIATRIC MEDICINE FUND        | 124,000     | 241,000     |
| 0298000 | FINANCIAL INSTITUTIONS FUND    | 25,174,000  | 8,000       |
| 0299000 | CREDIT UNION FUND              | 7,486,000   | 0           |
| 0300000 | PROFESSIONAL FORESTER REGIS    | 65,000      | 0           |
| 0305000 | PRIVATE POSTSECONDARY ED       | 1,095,000   | 1,255,000   |
| 0306000 | SAFE DRINKING WATER ACCOUNT    | 11,000      | 1,000       |
| 0310000 | PSYCHOLOGY FUND                | 390,000     | 107,000     |
| 0312000 | EMERG MED SVCS PERSONNEL FUND  | 87,000      | 175,000     |
| 0317000 | REAL ESTATE FUND               | 5,246,000   | 6,250,000   |
| 0318000 | COLLINS-DUGAN CCC REIMBR ACCT  | 126,000     | 208,000     |
| 0319000 | RESPIRATORY CARE FUND          | 292,000     | 640,000     |
| 0320000 | OIL SPILL PREVENTION & ADMIN   | 1,776,000   | 4,799,000   |
| 0321000 | OIL SPILL RESPONSE TRUST FUND  | 10,000      | 360,000     |
| 0322000 | ENVIRONMENTAL ENHANCEMENT FUND | 2,000       | 4,000       |
| 0325000 | ELECTRONIC & APPL REPAIR FUND  | 166,000     | 604,000     |
| 0326000 | ATHLETIC COMMISSION FUND       | 257,000     | 130,000     |
| 0328000 | PUB SCHL PLN, DESIGN,CONST REV | 1,000       | 3,982,000   |
| 0329000 | VEHICLE LICENSE COLLECTN ACCT  | 2,584,000   | 28,953,000  |
| 0330000 | LOCAL REVENUE FUND             | 0           | 2,665,000   |
| 0331000 | SALES TAX ACCOUNT              | 211,317,000 | 227,571,000 |
| 0332000 | VEHICLE LICENSE FEE ACCOUNT    | 215,785,000 | 262,875,000 |
| 0335000 | REGISTERED ENV HLTH SPECLST FD | 6,000       | 47,000      |
| 0336000 | MINE RECLAMATION ACCOUNT       | 12,000      | 0           |
| 0338000 | STRONG-MOTION INSTR/SEIMC MAPG | 433,000     | 0           |

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20130901 TO 20130930

| FUND    | FUNDNAME                       | DECLARATION | REDUCTION   |
|---------|--------------------------------|-------------|-------------|
| 0351000 | MENTAL HEALTH SUBACCOUNT-      | 104,120,000 | 93,379,000  |
| 0365000 | HISTORIC PROPERTY MAINT FUND   | 60,000      | 0           |
| 0367000 | INDIAN GAMING SPEC DISTRIB FD  | 0           | 284,000     |
| 0368000 | ASBESTOS CONSULTANT CERT. ACCT | 40,000      | 42,000      |
| 0369000 | ASBESTOS TRAINING APPROVAL ACC | 20,000      | 15,000      |
| 0376000 | SPEECH-LANGUAGE PATH/AUDIOLOGY | 149,000     | 419,000     |
| 0381000 | PUB INTEREST R D & D           | 90,358,000  | 102,544,000 |
| 0382000 | RENEWABLE RESOURCE TRUST FUND  | 160,651,000 | 151,402,000 |
| 0386000 | SOLID WASTE DISP CLEANUP TRUST | 5,002,000   | 125,000     |
| 0387000 | INTEGRATED WASTE MGMT ACCOUNT  | 138,000     | 9,786,000   |
| 0392000 | ST PARKS AND RECREATION ACCT   | 29,246,000  | 49,917,000  |
| 0396000 | SELF-INSURANCE PLANS FUND      | 13,000      | 457,000     |
| 0399000 | STRUCTL PEST CONTL EDU&ENFORC  | 22,000      | 31,000      |
| 0400000 | REAL ESTATE APPRAISERS REG FD  | 257,000     | 766,000     |
| 0402000 | SAFE CLEAN WATER SUPPLY        | 360,000     | 52,000      |
| 0407000 | TEACHER CREDENTIALS            | 921,000     | 1,305,000   |
| 0408000 | TEST DEVELOPMENT & ADMIN ACCT  | 0           | 248,000     |
| 0410000 | TRANSCRIPT REIMBURSEMENT FUND  | 1,000       | 7,000       |
| 0412000 | TRANSPORTATION RATE            | 6,000       | 5,000       |
| 0419000 | WATER RECYCLING SUBACCOUNT     | 126,000     | 371,000     |
| 0421000 | VEHICLE INSPECTION & REPAIR FD | 9,361,000   | 3,842,000   |
| 0425000 | VICTIM-WITNESS ASSISTANCE FD   | 886,000     | 810,000     |
| 0436000 | UNDERGRD STOR TANK TESTER ACCT | 27,000      | 4,000       |
| 0439000 | UNDERGRD STOR TANK CLEANUP FD  | 226,220,000 | 227,798,000 |
| 0447000 | WILDLIFE RESTORATION FUND      | 0           | 511,000     |
| 0448000 | OCCUPANCY COMPLIANCE MONITOR   | 765,000     | 270,000     |
| 0449000 | WINTER RECREATION FUND         | 3,000       | 0           |
| 0452000 | ELEVATOR SAFETY ACCOUNT        | 2,247,000   | 2,162,000   |
| 0453000 | PRESSURE VESSEL ACCOUNT        | 131,000     | 168,000     |
| 0457000 | TAX CREDIT ALLOC FEE ACCOUNT   | 1,000,000   | 523,000     |
| 0459000 | TELEPHONE MED ADV SERV. FD     | 16,000      | 39,000      |
| 0460000 | DEALERS RECORD OF SALES SP ACT | 163,000     | 134,000     |
| 0461000 | PUC TRANSPORTATION REIMB ACCT  | 54,000      | 0           |
| 0462000 | PUC UTILITIES REIMBMENT ACCT   | 350,000     | 309,000     |
| 0464000 | HIGH COST FUND A ADM COMM FD   | 4,714,000   | 2,719,000   |
| 0465000 | ENERGY RESOURCES PROGRAMS A/C  | 355,000     | 381,000     |
| 0470000 | HIGH-COST FUND-B ADM COMM FD   | 3,520,000   | 0           |
| 0471000 | UNIV LIFELINE TELEP SVC TRST   | 89,726,000  | 20,721,000  |
| 0481000 | GARMNT MANUFACTURERS SPECL A/C | 20,000      | 89,000      |
| 0483000 | DEAF & DESABLED TELECOMM PGM   | 1,858,000   | 1,433,000   |
| 0492000 | STATE ATHLETIC COMM NEURO EXAM | 2,000       | 4,000       |
| 0493000 | TELECONNECT FD - ADM COMM FD   | 7,469,000   | 7,000       |
| 0497000 | LOCAL GOV'T GEOTHER.RES.REVOL. | 31,000      | 0           |
| 0501000 | CALIFORNIA HOUSING FINANCE     | 102,571,000 | 52,440,000  |
| 0502000 | CALIF WATER RESOURCES DEV BOND | 46,568,000  | 49,811,000  |
| 0506000 | CENTRAL VALLEY WATER PROJ CONS | 17,187,000  | 11,666,000  |
| 0507000 | CENTRAL VALLEY WATER PROJ REV  | 43,266,000  | 14,708,000  |
| 0512000 | COMPENSATION INSURANCE FUND    | 414,336,000 | 411,247,000 |

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20130901 TO 20130930

| FUND    | FUNDNAME                       | DECLARATION | REDUCTION   |
|---------|--------------------------------|-------------|-------------|
| 0514000 | EMPLOYMENT TRAINING FUND       | 15,000      | 4,802,000   |
| 0516000 | HARBORS & WATERCRAFT REVOL FD  | 43,918,000  | 2,627,000   |
| 0518000 | HLTH FAC CONST LOAN INSURANCE  | 69,000      | 366,000     |
| 0523000 | EAST BAY ST.BLDG.AUTH.FUND     | 0           | 751,000     |
| 0524000 | L.A. ST. BLDG. AUTHORITY FUND  | 4,075,000   | 0           |
| 0525000 | HIGH TECH EDUCATION REV BOND F | 12,305,000  | 1,720,000   |
| 0526000 | CA SCHOOL FINANCE AUTHORITY FD | 79,000      | 0           |
| 0528000 | ALTERNATIVE ENERGY AUTH FD     | 98,000      | 85,000      |
| 0530000 | MOBILEHOME PARK PURCHASE FUND  | 417,000     | 3,000       |
| 0538000 | SAN FRANCISCO STATE BUILDING   | 2,520,000   | 0           |
| 0539000 | OAKLAND STATE BLDG AUTHORITY   | 2,167,000   | 0           |
| 0541000 | SAN BERNARDINO ST BLDG AUTH    | 6,000       | 5,000       |
| 0557000 | TOXIC SUBSTANCES CONTROL ACCT  | 344,000     | 319,000     |
| 0558000 | FARM & RANCH SOLID WASTE CLEAN | 0           | 23,000      |
| 0561000 | RIVERSIDE CO PUB FIN AUTH FUND | 788,000     | 0           |
| 0562000 | STATE LOTTERY FUND             | 177,778,000 | 445,540,000 |
| 0564000 | SCHOLARSHARE ADM FUND          | 1,000       | 110,000     |
| 0566000 | DOJ CHILD ABUSE FUND           | 35,000      | 0           |
| 0567000 | GAMBLING CONTROL FUND          | 164,000     | 197,000     |
| 0576000 | ST UNIV DORMITORY CONSTRUCTN   | 10,017,000  | 11,563,000  |
| 0578000 | ST UNIV DORM INTEREST/REDEMPT  | 3,614,000   | 3,613,000   |
| 0582000 | HIGH POLLUTER REPAIR/REMOVAL   | 2,482,000   | 5,594,000   |
| 0585000 | COUNTIES CHILDREN & FAMILIES   | 0           | 32,809,000  |
| 0587000 | FAMILY LAW TRUST FUND          | 194,000     | 33,000      |
| 0588000 | UNEMPLOYMENT COMP DISABL FUND  | 108,647,000 | 160,738,000 |
| 0592000 | VETS FARM/HOME BUILDING-1943   | 24,467,000  | 53,987,000  |
| 0600000 | VENDING STAND FUND             | 180,000     | 52,000      |
| 0601000 | AGRICULTURE BUILDING FUND      | 1,000       | 0           |
| 0612000 | SACTO CITY FINANCING AUTH FD   | 0           | 83,000      |
| 0615000 | PEACE OFFICER&FIREFIGHTERS DEF | 1,000       | 11,000      |
| 0617000 | STATE WTR. POLLUTION CONTROL   | 18,444,000  | 48,196,000  |
| 0623000 | CA CHILDREN/FAMILIES TRUST FD  | 73,621,000  | 2,648,000   |
| 0629000 | SAFE DRINKING WTR ST REVLV FD  | 0           | 5,210,000   |
| 0631000 | MASS MEDIA COMM ACCT, CHILD/FM | 171,000     | 1,064,000   |
| 0634000 | EDUCATION ACCT, CHILD/FAM FRST | 0           | 22,000      |
| 0636000 | CHILD CARE ACCT, CHILD/FAM FRS | 0           | 768,000     |
| 0637000 | RESEARCH DEVEL ACCT            | 0           | 6,000       |
| 0638000 | ADMINISTRATION ACCT            | 0           | 56,000      |
| 0639000 | UNALLOCATED ACCOUNT            | 6,000       | 516,000     |
| 0641000 | DOMESTIC VIOLENCE RESTRAINING  | 43,000      | 0           |
| 0648000 | MOBILEHOME/MFG HOME REV FUND   | 7,208,000   | 6,651,000   |
| 0649000 | CA INFRASTR & ECON DEVL BANK   | 720,000     | 2,000       |
| 0653000 | SEISMIC RETROFIT BOND 1996     | 0           | 3,000       |
| 0658000 | UC MERCED                      | 0           | 68,000      |
| 0660000 | PUBLIC BUILDINGS CONSTRUCTN    | 188,777,000 | 152,665,000 |
| 0668000 | PUBLIC BLDG CONSTRUCT SUBACCT  | 76,196,000  | 12,141,000  |
| 0673000 | PASSENGER EQUIPMT ACQUISITION  | 2,000       | 0           |
| 0678000 | PRISON INDUSTRIES REVOLV FD    | 13,782,000  | 12,530,000  |

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20130901 TO 20130930

| FUND    | FUNDNAME                       | DECLARATION   | REDUCTION   |
|---------|--------------------------------|---------------|-------------|
| 0679000 | STATE WATER QUALITY CONTROL    | 4,380,000     | 4,537,000   |
| 0687000 | DONATED FOOD REVOLVING FUND    | 199,000       | 739,000     |
| 0691000 | WATER RESOURCES REVOLVING      | 44,047,000    | 66,230,000  |
| 0698000 | HOME PURCHASE ASSISTANCE FUND  | 442,000       | 0           |
| 0701000 | VETERANS' HOME FUND            | 0             | 28,000      |
| 0702000 | P&V- CONSUMER AFFAIRS FUND     | 69,625,000    | 42,203,000  |
| 0703000 | CLEAN AIR & TRANSP IMPROV FUND | 0             | 2,210,000   |
| 0704000 | P&V- ACCOUNTANCY FUND          | 1,398,000     | 1,132,000   |
| 0705000 | 1992 HGHED EDUC CAP OUTLAY BD  | 0             | 288,000     |
| 0706000 | ST BRD OF ARCHITECTURAL EXAMIN | 744,000       | 257,000     |
| 0714000 | ROBERTI AFFORDABLE HOUSING FD  | 0             | 56,000      |
| 0717000 | CEMETERY FUND                  | 299,000       | 561,000     |
| 0735000 | P&V- CONTRACTORS' LICENSE FD   | 5,688,000     | 13,655,000  |
| 0741000 | P&V- DENTISTRY FUND            | 926,000       | 1,599,000   |
| 0742000 | STATE URBAN & COASTAL PARK     | 1,000         | 0           |
| 0747000 | PRISON CONSTRUCTION FUND 1988  | 0             | 35,000      |
| 0749000 | REFUNDING ESCROW FUND          | 590,622,000   | 232,000     |
| 0750000 | ST FUNERAL DIRECTORS & EMBALM  | 136,000       | 399,000     |
| 0752000 | HOME FURN & THERMAL INSULATION | 290,000       | 1,059,000   |
| 0755000 | LICENSED MIDWIFERY FUND        | 3,000         | 0           |
| 0757000 | LANDSCAPE ARCHITECTS FUND      | 85,000        | 270,000     |
| 0758000 | MEDICAL BD OF CALIF            | 5,821,000     | 11,485,000  |
| 0759000 | P&V- PHYSICAL THERAPY FUND     | 351,000       | 535,000     |
| 0761000 | P&V- REGISTERED NURSING FUND   | 3,571,000     | 5,318,000   |
| 0763000 | P&V- OPTOMETRY FUND            | 193,000       | 411,000     |
| 0767000 | P&V- PHARMACY BD CONTINGENT    | 1,656,000     | 1,387,000   |
| 0768000 | EARTHQK PUB BLDG REHAB FUND 90 | 0             | 28,000      |
| 0769000 | PRIVATE INVESTIGATOR FUND      | 79,000        | 204,000     |
| 0770000 | PRO ENGINEERS & LAND SURVEYORS | 988,000       | 2,116,000   |
| 0771000 | COURT REPORTERS FUND           | 98,000        | 196,000     |
| 0773000 | P&V- BEHAVIORAL SCI EXAMINERS  | 904,000       | 1,013,000   |
| 0775000 | P&V- STRUCTURAL PEST CONTROL   | 422,000       | 506,000     |
| 0777000 | VETERINARY MEDICAL BD CONTG FD | 298,000       | 256,000     |
| 0779000 | VOCATNL NURSING/PSYCH TECH FD  | 1,311,000     | 332,000     |
| 0780000 | PSYCH TECH, VOC NRSNG PSYCH TC | 177,000       | 308,000     |
| 0784000 | STUDENT LOAN OPERATING FUND    | 49,050,000    | 49,050,000  |
| 0788000 | CA EARTHQK SAFETY/HOUS REHAB   | 0             | 1,000       |
| 0803000 | STATE CHILDREN'S TRUST FUND    | 4,000         | 26,000      |
| 0813000 | SELF-HELP HOUSING FUND         | 0             | 4,000       |
| 0814000 | CA STATE LOTTERY EDUCATION     | 86,000        | 42,000      |
| 0815000 | JUDGES RETIREMENT FUND         | 16,449,000    | 19,845,000  |
| 0821000 | FLEXELECT BENEFIT FUND         | 1,674,000     | 1,167,000   |
| 0822000 | PUBLIC EMPLOYEES HEALTH CARE   | 134,793,000   | 128,491,000 |
| 0829000 | HEALTH PROFESSIONS EDUC FUND   | 102,000       | 31,000      |
| 0830000 | PUBLIC EMPLOYEES' RETIREMENT   | 2,492,807,000 | 439,382,000 |
| 0833000 | ANNUITANTS' HEALTH CARE COV FD | 70,954,000    | 67,141,000  |
| 0834000 | MEDI-CAL INPATIENT PMT ADJ FD  | 235,000       | 0           |
| 0835000 | TEACHERS RETIREMENT            | 69,160,000    | 110,350,000 |

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20130901 TO 20130930

| FUND    | FUNDNAME                        | DECLARATION | REDUCTION   |
|---------|---------------------------------|-------------|-------------|
| ----    | -----                           | -----       | -----       |
| 0839000 | CA ST UNIV LOTTERY EDUCATN FD   | 7,904,000   | 0           |
| 0840000 | CA MOTORCYCLIST SAFETY FD       | 382,000     | 122,000     |
| 0849000 | REPLACEMENT BENEFIT CUST. FD    | 161,000     | 10,000      |
| 0865000 | MENTAL HEALTH MANAGED CARE DP   | 7,191,000   | 13,070,000  |
| 0872000 | STATE HOSPITAL ACCOUNT,         | 9,439,000   | 7,960,000   |
| 0884000 | JUDGE RETIREMENT SYSTEM II FD   | 10,821,000  | 12,549,000  |
| 0886000 | SENIORS SPECIAL FD,CALIFORNIA   | 45,000      | 37,000      |
| 0904000 | CA HEALTH FACILITIES FIN AUTH   | 895,000     | 2,789,000   |
| 0908000 | SCHOOL EMPLOYEES FUND           | 402,000     | 20,097,000  |
| 0910000 | CONDEMNATION DEPOSITS FUND      | 32,496,000  | 17,160,000  |
| 0911000 | EDUC FACILITIES AUTHORITY       | 4,000       | 88,000      |
| 0915000 | DEFERRED COMPENSATION PLAN FD   | 118,000     | 1,463,000   |
| 0917000 | INMATES' WELFARE FUND           | 3,370,000   | 6,161,000   |
| 0918000 | SMALL BUSINESS EXPANSION        | 77,000      | 46,000      |
| 0920000 | LITIGATION DEPOSIT FUND         | 452,262,000 | 441,689,000 |
| 0925000 | CA COMM COLL BUSINESS RESOURCE  | 0           | 1,000       |
| 0928000 | FOREST RESOURCES IMPROV FUND    | 0           | 1,000       |
| 0929000 | HOUSING REHABILITATION LOAN     | 1,122,000   | 42,000      |
| 0930000 | POLLUTN CONTRL FINANCING AUTH   | 201,000     | 324,000     |
| 0932000 | TRIAL COURT TRUST FUND          | 173,343,000 | 173,406,000 |
| 0933000 | MANAGED CARE FUND               | 571,000     | 7,189,000   |
| 0938000 | RENTAL HOUSING CONSTRUCTN FD    | 1,447,000   | 157,000     |
| 0942000 | SPECIAL DEPOSIT FUND            | 18,588,000  | 28,716,000  |
| 0943000 | LAND BANK FUND                  | 7,000       | 0           |
| 0948000 | CAL ST UNIV & COLL TRUST FUND   | 325,501,000 | 408,314,000 |
| 0950000 | PUB EMPLOY CONTINGENCY RESRV    | 219,360,000 | 223,842,000 |
| 0952000 | STATE PARK CONTINGENT           | 446,000     | 269,000     |
| 0954000 | STUDENT LOAN AUTHORITY FUND     | 0           | 7,000       |
| 0960000 | STUDENT TUITION RECOVERY FUND   | 64,000      | 356,000     |
| 0965000 | TIMBER TAX                      | 0           | 2,000       |
| 0972000 | MANUFACTURED HOME RECOVERY FD   | 19,000      | 59,000      |
| 0980000 | PREDEVELOPMENT LOAN FUND        | 470,000     | 2,000       |
| 0983000 | CALIF FD FOR SENIOR CITIZENS    | 23,000      | 21,000      |
| 0985000 | EMERGENCY HOUSING & ASST FUND   | 1,000       | 10,000      |
| 1008000 | FIREARMS SAFETY/ENFRMNT SPCL    | 206,000     | 0           |
| 3002000 | ELECTRICIAN CERTIF FUND         | 69,000      | 392,000     |
| 3004000 | GARMENT INDUSTRY REGULATIONS    | 173,000     | 359,000     |
| 3010000 | PIERCE'S DISEASE MGMT ACCOUNT   | 13,000      | 2,499,000   |
| 3015000 | GAS CONSUMPTION SURCHARGE FUND  | 137,000     | 132,000     |
| 3016000 | MISSING PERSONS DNA DATA BASE   | 168,000     | 0           |
| 3017000 | OCCUPATIONAL THERAPY FUND       | 122,000     | 351,000     |
| 3018000 | DRUG AND DEVICE SAFETY FUND     | 1,137,000   | 706,000     |
| 3022000 | APPRENTICESHIP TRNG CONTRIB FD  | 1,135,000   | 37,000      |
| 3023000 | WIC MANUFACTURER REBATE FUND    | 21,328,000  | 21,328,000  |
| 3025000 | ABANDONED MINE RECLAMATION      | 744,000     | 0           |
| 3030000 | WORKERS' OCCUP SFTY/HLTH ED FD  | 0           | 192,000     |
| 3035000 | ENVIRONMENTAL QUALITY ASSESSMNT | 2,000       | 0           |
| 3037000 | STATE COURT FACILITIES CONST F  | 89,141,000  | 39,941,000  |

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20130901 TO 20130930

| FUND    | FUNDNAME                       | DECLARATION | REDUCTION   |
|---------|--------------------------------|-------------|-------------|
| ----    | -----                          | -----       | -----       |
| 3042000 | VICTIMS OF CORP FRAUD COMP FD  | 130,000     | 90,000      |
| 3046000 | OIL, GAS, AND GEOTHERMAL ADMIN | 2,871,000   | 5,008,000   |
| 3053000 | PUBLIC RIGHTS LAW ENFRMNT SPEC | 0           | 1,000       |
| 3056000 | SAFE DRKNG MATR & TOXIC ENFORC | 272,000     | 320,000     |
| 3058000 | WATER RIGHTS FUND              | 165,000     | 2,626,000   |
| 3059000 | FISCAL RECOVERY FUND           | 225,738,000 | 109,007,000 |
| 3060000 | APPELLATE COURT TRUST FUND     | 408,000     | 47,000      |
| 3062000 | ENGY FAC LICENSE AND COMPL FD  | 81,000      | 0           |
| 3064000 | MENTAL HLTH PRACTITIONER ED FD | 31,000      | 25,000      |
| 3065000 | ELEC WSTE RCVRY RCYLG ACCT     | 81,965,000  | 9,338,000   |
| 3066000 | COURT FACILITIES TRUST FUND    | 7,587,000   | 8,771,000   |
| 3068000 | VOCATIONAL NURSE EDUCATION FD  | 17,000      | 28,000      |
| 3069000 | NATUROPATHIC DOCTOR'S FUND     | 35,000      | 38,000      |
| 3071000 | CAR WASH WORKER RESTITUTION FD | 23,000      | 95,000      |
| 3072000 | CAR WASH WORKER FUND           | 29,000      | 9,000       |
| 3074000 | MEDICAL MARIJUANA PROGRAM FUND | 8,000       | 29,000      |
| 3079000 | CHILDRENS MED SERVICES REBATE  | 27,000      | 21,301,000  |
| 3080000 | AIDS DRUG ASSIST PGM REBATE    | 852,000     | 17,205,000  |
| 3081000 | CANNERY INSPECTION FUND        | 479,000     | 259,000     |
| 3084000 | ST CERTIFIED UNIFIED PGM AGY   | 21,000      | 190,000     |
| 3085000 | MENTAL HEALTH SERVICES FUND    | 91,710,000  | 70,865,000  |
| 3086000 | DNA IDENTIFICATION FUND        | 1,352,000   | 0           |
| 3087000 | UNFAIR COMPETITION LAW FUND    | 1,000       | 0           |
| 3088000 | REGISTRY OF CHARITABLE TRUSTS  | 249,000     | 0           |
| 3090000 | DEFICIT RECOVERY BND RET SNKNG | 7,769,000   | 0           |
| 3098000 | DPH LICENSING & CERT PGM FUND  | 8,031,000   | 12,199,000  |
| 3100000 | DWR ELECTRIC POWER FUND        | 168,830,000 | 92,494,000  |
| 3101000 | ANALYTICAL LABORATORY ACCOUNT  | 0           | 4,000       |
| 3103000 | HATCHERY AND INLAND FISHERIES  | 2,589,000   | 1,000       |
| 3108000 | PROFESSIONAL FIDUCIARY FUND    | 69,000      | 94,000      |
| 3109000 | NATURAL GAS SUBACCT, PIRD&D    | 106,200,000 | 77,749,000  |
| 3111000 | RETAIL FOOD SAFETY AND DEFENSE | 3,000       | 0           |
| 3114000 | BIRTH DEFECTS MONITORING PGM   | 40,000      | 338,000     |
| 3117000 | ALTERNATIVE & RENEWABLE FUEL   | 304,594,000 | 301,885,000 |
| 3121000 | OCCUPATIONAL SAFETY & HEALTH   | 1,232,000   | 3,528,000   |
| 3122000 | ENHANCED FLEET MODERNIZATION   | 2,222,000   | 0           |
| 3133000 | MANAGED CARE ADMIN FINES FUND  | 58,000      | 966,000     |
| 3134000 | SCHOOL DISTRICT ACCOUNT        | 0           | 285,000     |
| 3137000 | EMERGENCY MEDICAL TECH CERT    | 80,000      | 185,000     |
| 3138000 | IMMEDIATE & CRITICAL NEEDS     | 25,116,000  | 4,278,000   |
| 3140000 | STATE DENTAL HYGIENE FUND      | 107,000     | 363,000     |
| 3141000 | CA ADVANCED SERVICES FUND      | 1,897,000   | 1,845,000   |
| 3142000 | STATE DENTAL ASSISTANT FUND    | 193,000     | 336,000     |
| 3145000 | UST ORPHAN SITE CLEANUP FUND   | 0           | 155,000     |
| 3147000 | SMALL COMMUNITY GRANT FUND     | 366,000     | 347,000     |
| 3150000 | STATE PUBLIC WORKS ENFORCEMENT | 229,000     | 93,000      |
| 3152000 | LABOR ENFORCEMENT & COMPLIANCE | 1,210,000   | 3,502,000   |
| 3153000 | HORSE RACING FUND              | 1,147,000   | 715,000     |

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20130901 TO 20130930

| FUND    | FUNDNAME                       | DECLARATION | REDUCTION     |
|---------|--------------------------------|-------------|---------------|
| 3156000 | CHILDREN'S HEALTH & HUMAN SVCS | 204,306,000 | 250,000,000   |
| 3158000 | HOSPITAL QUALITY ASSURANCE REV | 991,244,000 | 1,053,152,000 |
| 3160000 | WASTEWATER OPERATOR CERT FUND  | 254,000     | 42,000        |
| 3165000 | ENTERPRISE ZONE FUND           | 577,000     | 13,000        |
| 3167000 | SKILLED NURSING FAC QUALITY &  | 223,000     | 247,000       |
| 3168000 | EMERGENCY MED AIR TRANSPORT    | 758,000     | 0             |
| 3175000 | CALIFORNIA HEALTH TRUST FUND   | 9,066,000   | 7,703,000     |
| 3209000 | OFFICE PATIENT ADVOCATE TRUST  | 1,220,000   | 571,000       |
| 3228000 | GREENHOUSE GAS REDUCTION FD    | 138,495,000 | 0             |
| 3237000 | COST OF IMPLEMENTATION ACCT    | 935,000     | 65,000        |
| 3240000 | SECONDHAND DEALER & PAMNBR FD  | 90,000      | 0             |
| 3244000 | PDATA FUND                     | 13,000      | 0             |
| 6001000 | SAFE DRNKNG CLN WTR WTRSHD PRO | 639,000     | 181,000       |
| 6028000 | HI ED CAP OUTLAY BOND FD 2002  | 0           | 136,000       |
| 6029000 | CA CLEAN WATER/AIR SAFE NBRHD  | 13,000      | 1,986,000     |
| 6031000 | WTR SEC,CLN DRNKG WR, CST BCH  | 0           | 5,421,000     |
| 6032000 | VOTING MODERNIZATION FUND      | 0           | 2,000         |
| 6036000 | ST SCHOOL FACILITIES FD 2002   | 81,000      | 3,964,000     |
| 6037000 | HOUSING/EMER SHELTER TRUST FD  | 213,000     | 4,018,000     |
| 6041000 | HIGH ED CAP OUTLAY BD FD, 2004 | 0           | 316,000       |
| 6043000 | HIGH-SPEED PASSENGER TRAIN     | 0           | 12,899,000    |
| 6044000 | SCHOOL FACILITIES FD, 2004 ST  | 9,942,000   | 27,242,000    |
| 6047000 | STEM CELL RESEARCH AND CURES   | 14,084,000  | 18,884,000    |
| 6048000 | 2006 UNIV CAP OUTLAY BD FD     | 0           | 2,076,000     |
| 6049000 | 2006 CA COMM COLLEGE BD FD     | 151,000     | 2,047,000     |
| 6051000 | SAFE DRINKING WATER OF 2006    | 57,000      | 19,006,000    |
| 6052000 | DISASTR & FLOOD BND FD OF 2006 | 2,000       | 23,910,000    |
| 6053000 | HWY SFTY, TRAFFIC RED FD 2006  | 207,049,000 | 241,667,000   |
| 6057000 | 2006 STATE SCHOOL FAC FUND     | 453,000     | 17,109,000    |
| 6066000 | HOUSING/EMERGENCY SHELTER FD   | 224,000     | 45,316,000    |
| 6079000 | CHILDREN'S HOSPITAL BOND ACT   | 5,000,000   | 0             |
| 7505000 | REVOLVING LOANS FUND           | 9,000       | 0             |
| 8001000 | TEACHERS' HEALTH BENEFITS FD   | 2,878,000   | 2,900,000     |
| 8004000 | CHILD SUPPORT COLLECT RCVRY FD | 13,530,000  | 0             |
| 8014000 | CA PHARM SCHOLRSP/LOAN PGM FD  | 1,000       | 0             |
| 8018000 | SALTON SEA RESTORATION FUND    | 60,000      | 167,000       |
| 8026000 | PETRO UNDERGROUND STOR TK FIN  | 1,066,000   | 146,000       |
| 8028000 | PETROLEUM FINANCING COLLECTION | 13,000      | 0             |
| 8029000 | COASTAL TRUST FUND             | 0           | 101,000       |
| 8031000 | CHILD SUPPORT PAYMENT TRUST FD | 62,721,000  | 97,229,000    |
| 8032000 | OIL TRUST FUND                 | 2,000,000   | 0             |
| 8034000 | MEDICALLY UNDERSERVED PHYSICNS | 1,160,000   | 143,000       |
| 8041000 | TEACHERS' DEFERRED COMP FUND   | 69,000      | 49,000        |
| 8047000 | CALIFORNIA SEA OTTER FUND      | 0           | 30,000        |
| 8049000 | VISION CARE PGM,STATE ANNU FD  | 925,000     | 888,000       |
| 8062000 | POOLED SELF-INSURANCE FUND     | 546,000     | 174,000       |
| 9250000 | BOXERS' PENSION FUND           | 11,000      | 69,000        |
| 9330000 | CLEAN/RENEW ENERGY LOAN FUND   | 228,000     | 0             |

FM03H07C

STATE CONTROLLERS OFFICE  
 MONTHLY SUMMARY  
 CHANGES TO SURPLUS MONEY INVESTMENT FUND  
 FROM: 20130901 TO 20130930

| FUND    | FUNDNAME                       | DECLARATION    | REDUCTION      |
|---------|--------------------------------|----------------|----------------|
| -----   | -----                          | -----          | -----          |
| 9728000 | JUDICIAL BRANCH WORKERS' COMP  | 0              | 1,453,000      |
| 9730000 | TECHNOLOGY SRVS REVOLVING FUND | 27,033,000     | 31,047,000     |
| 9731000 | LEGAL SERVICES REVOLVING FUND  | 16,597,000     | 2,669,000      |
| 9733000 | COURT FACILITIES ARCHITECT REV | 37,490,000     | 3,370,000      |
| 9736000 | TRANSIT-ORIENTED DVL IMPLEM FD | 1,000          | 0              |
| 9739000 | WATER POLL CONTROL RVLVG FUND  | 687,000        | 1,569,000      |
| 9740000 | CENTRAL SERVICE COST RECOVERY  | 592,000        | 11,347,000     |
| TOTAL   |                                | 12,815,920,000 | 10,643,399,000 |

PMIB Meeting  
October 16, 2013

SMIF

**THERE ARE NO SMIF  
REQUESTS FOR THIS MONTH.**

PMIB Meeting  
October 16, 2013

Item 6.

PMIB MEETING  
October 16, 2013

REVIEW OF PMIA LOAN POLICY  
Please refer to the AB55 Loan Staff Report, Item 6.

PMIB Meeting  
October 16, 2013

AB55 LOANS

**POOLED MONEY INVESTMENT BOARD**  
**October 16, 2013**  
**Staff Report – Agenda Items 6 & 7**

**REVIEW OF LOAN POLICY**

**Item 6.** Pursuant to section 2.0 of the Pooled Money Investment Account Loan Policy adopted on October 20, 2010 (Loan Policy), the Board shall review the Loan Policy annually each October. At this time, staff recommends that no changes be made to the current Loan Policy.

**AB 55 LOAN REPORTING**

**Item 7 – PMIA Loans Monthly Reporting.** The current amount of outstanding approved AB 55 Loans as of September 30, 2013 is \$377,638,649.37. On October 9, 2013, a total of \$131,269,000 in outstanding AB 55 Loans was paid off from the sale of bonds.

**AB 55 LOAN RECOMMENDATIONS**

1. **Loan Renewal Requests.** Staff recommends approval of the one loan renewal request (Item 7.a) on the agenda in the amount shown on column f of Exhibit A to this staff report. This item reflects an increase necessary to continue funding preliminary plans and working drawings, as well as to pay accrued interest and administrative costs. The loan renewal request is in compliance with the current AB55 loan policy.
1. **New Loan Requests.** Staff recommends approval of the following three new loan requests on the agenda in the amounts shown on column f of Exhibit A to this staff report:

**Item 7.b**            **Department of Corrections and Rehabilitation**  
State Public Works Board (SPWB) Lease Revenue Bonds  
San Diego County Jail  
Loan proceeds will be used to fund design-build costs for this project

**Item 7.c**            **Department of Corrections and Rehabilitation**  
State Public Works Board (SPWB) Lease Revenue Bonds  
Sierra Conservation Center: Health Care Facility Improvement Project  
Loan proceeds will be used to fund preliminary plans and working drawings for this project

**Item 7.d**            **Department of Corrections and Rehabilitation**  
State Public Works Board (SPWB) Lease Revenue Bonds  
CA Correctional Institution: Health Care Facility Improvement Project  
Loan proceeds will be used to fund preliminary plans and working drawings for this project

**Comments:** Staff recommends approval of these three loan requests based on the following:

- The requesting Department has complied with the requirements of section 3.0 of the current AB55 loan policy regarding new loan requests.

## EXHIBIT A

POOLED MONEY INVESTMENT BOARD  
 LOAN REQUESTS (AB 55 LOANS)  
 For the October 16, 2013 PMIB Meeting

| Agenda Item              | New or Renewal | Old Loan No. | New Loan No. | Fund No. | Department/Program  | [a]                                  | [b]                    | [c]                              | [d] Loan Paydown [e] |  | [f] STO Loan Recommendations [g]        |                          | [h]  |
|--------------------------|----------------|--------------|--------------|----------|---|--------------------------------------|------------------------|----------------------------------|----------------------|--|---|--------------------------|--|
|                          |                |              |              |          |   | New Loan Amount per Loan Application | Impact on the Pool     | Original Amount of Existing Loan | Impact on the Pool   | Amount of loan paydown (since previous loan) | Current Loan Amount Outstanding (b - d) | Recommended Loan Amount  | Impact on the Pool (for recommended loan amount) |
| <b>RENEWAL REQUEST</b>   |                |              |              |          |   |                                      |                        |                                  |                      |  |   |                          |  |
| a                        | Renewal        | 1230010      | 1340009      | 0660 523 | <b>Department of Corrections and Rehabilitation</b><br><b>SPWB Lease Revenue Bonds</b><br>California Institution for Men: Health Care Facility Improvement Project      | \$ 5,594,000.00                      | \$ 2,223,000.00        | \$ 3,371,000.00                  | N/A                  | N/A  | \$ 5,594,000.00                         | \$ 3,371,000.00          | BF   |
| <b>NEW LOAN REQUESTS</b> |                |              |              |          |   |                                      |                        |                                  |                      |  |   |                          |  |
| b                        | New            |              | 1340010      |          | <b>Department of Corrections and Rehabilitation</b><br><b>SPWB Lease Revenue Bonds</b><br>San Diego County Jail   | \$ 95,008,000.00                     | \$ -                   | \$ 95,008,000.00                 | N/A                  | N/A  | \$ 95,008,000.00                        | \$ 95,008,000.00         | BF   |
| c                        | New            |              | 1340011      |          | <b>Department of Corrections and Rehabilitation</b><br><b>SPWB Lease Revenue Bonds</b><br>Sierra Conservation Center: Health Care Facility Improvement Project          | \$ 1,540,000.00                      | \$ -                   | \$ 1,540,000.00                  | N/A                  | N/A  | \$ 1,540,000.00                         | \$ 1,540,000.00          | BF   |
| d                        | New            |              | 1340012      |          | <b>Department of Corrections and Rehabilitation</b><br><b>SPWB Lease Revenue Bonds</b><br>California Correctional Institution: Health Care Facility Improvement Project | \$ 1,441,000.00                      | \$ -                   | \$ 1,441,000.00                  | N/A                  | N/A  | \$ 1,441,000.00                         | \$ 1,441,000.00          | BF   |
|                          |                |              |              |          |   | <b>\$ 103,583,000.00</b>             | <b>\$ 2,223,000.00</b> | <b>\$ 101,360,000.00</b>         | <b>\$ -</b>          | <b>\$ -</b>                                  | <b>\$ 103,583,000.00</b>                | <b>\$ 101,360,000.00</b> |  |

Total amount of outstanding PMIA loans as of September 30, 2013  
 Total amount of PMIA loans paid off by bond proceeds as of October 9, 2013  
 Impact on the Pool from this meeting's actions  
 Outstanding PMIA loans after this meeting's actions

|  | Requested                | Recommended              |
|--|--------------------------|--------------------------|
|  | \$ 377,638,649.37        | \$ 377,638,649.37        |
|  | \$ (131,269,000.00)      | \$ (131,269,000.00)      |
|  | <u>\$ 101,360,000.00</u> | <u>\$ 101,360,000.00</u> |
|  | \$ 347,729,649.37        | \$ 347,729,649.37        |

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY  
PMIB NO. 1340009

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department)

|   |   |  |  |
|---|---|--|--|
| Department Name:<br><b>Corrections and Rehabilitation</b>   |   | Total Project Appropriation:<br><b>\$900,419,000.00</b> ✓                                | Amount Requested:<br><b>\$5,594,000.00</b> ✓             |
| Appropriation(s) to be Funded:<br><b>AB 900, Ch. 7/07 5225-801-0660, 61.01.754</b> ✓<br><b>Phase I, Medical/Mental Health/ Dental</b> |   | Government Code Section <b>15819.40(b)</b> ✓<br>and (c) and <b>15819.401 – 15819.404</b> | Date Funds Needed:<br><b>10/18/2013</b> ✓                |
| Department Contact:<br><b>Michelle Weaver</b>   |   | Title:<br><b>Chief, Planning and Finance Section</b>                                     | Phone:<br><b>916-255-2239</b>                            |
| Department Director’s Name (please print):<br><b>Deborah Hysen</b>  |   |  | Date:<br><b>8/29/13</b>                                  |
| Name of SPWB Project:<br><b>California Institution for Men- Health Care Facility Improvement Project</b>                              |   | Jonathon Pike  | Phone:<br><b>916-255-6456</b>                            |
| SCO Fund # (for renewals only):   | Phase of Project (select all that apply):<br><input type="checkbox"/> A <input checked="" type="checkbox"/> PP <input checked="" type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B |  | Estimated Project Completion Date:<br><b>9/16/2016</b> ✓ |

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)
 

|  |   |
|--|---|
| <input checked="" type="checkbox"/> To pay vendors directly?     | <input type="checkbox"/> To reimburse local government for vendor payments?   |
| <input type="checkbox"/> To make advances to other state funds*? | <input type="checkbox"/> To make advances to State Architect Revolving Fund*? |

\*If Yes, specify :
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes  No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes  No 

\*If Yes, include a completed real estate “due diligence” memo; in addition, if total Bond funded costs will exceed \$5,000,000, provide a certification letter signed by the Director of Finance pursuant to PMIA Loan Policy Section 3.0 E(5) or E(6).

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

| Date Action(s) Taken | Type of Authorization  |
|----------------------|--|
| ✓ 3/14/08            | <input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale |
| ✓ 7/12/2013          | <input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale |
|                      | <input type="checkbox"/> Loan <input type="checkbox"/> Sale            |

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

✓  First \$ 2,223,000.00 to be used to pay/reduce existing PMIB loan # 1230010

Reduce amount of loan to \$ \_\_\_\_\_

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division \_\_\_\_\_ Date: \_\_\_\_\_

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for  approval  rejection  modification

Approved loan amount \$ \_\_\_\_\_ Loan to be made no sooner than \_\_\_\_\_

Signature: Executive Secretary of the Pooled Money Investment Board \_\_\_\_\_ Date: \_\_\_\_\_

**COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED**

**(See attached Instructions for detailed information)**

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY  
PMIB NO. 1340009

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$900,419,000.00 ✓ Proposed Funding Date: 10/18/2013 ✓  
Loan Amount: \$5,594,000.00 ✓

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)       State Building Construction Act       Other, Specify: \_\_\_\_\_

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 3/14/2008, 7/12/2013, \_\_\_\_\_

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: **The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.**

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~  No litigation exists relating to this project -OR-  Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name  
**Corrections and Rehabilitation**  
Signature: Department \_\_\_\_\_ Date: 8/21/13

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Administrative Secretary \_\_\_\_\_ Date: 09/12/2013

INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ \_\_\_\_\_ and the vote was as follows:

| MEMBER   | AYE | NO |
|--|-----|----|
| Treasurer of the State of California           |     |    |
| Controller of the State of California          |     |    |
| Director of Finance of the State of California |     |    |

Conditions (if applicable):

Signature: Executive Secretary of the Pooled Money Investment Board \_\_\_\_\_ Date: \_\_\_\_\_

**PMIA Loan Request for Revenue Bond Programs**

**Cashflow Statement**

Department Name: Corrections & Rehabilitation Project Name: California Institution for Men - HCFIP

Year: 2013/14 Est. Project Completion Date: 9/16/2016

Date: 8/14/2013 Est. Phase Completion Date: NA Acquisition

Loan Amount <sup>(1)</sup>: \$ 5,594,000 12/13/2013 Prelim Plans

Funds Disbursed to 5/12/2014 ✓ Work Draw

Date: \$232,411.50 \*Per SCO Report dated 9/16/13 9/16/2016 ✓ Constr <sup>(2)</sup>

Name of Bond Program: Lease-Revenue CIM: Health Care Facility Improvement Project NA Equip

NA Design-Build

(1) (2) (3) (4) (5) (6)

Phase of Project

(A,P,W,C,E, D-B)

Month and Year Original Projection Actual Disbursements Projections for the Next 12 Months Cumulative Disbursements

| Prior yrs | Month and Year        | Original Projection | Actual Disbursements | Projections for the Next 12 Months | Cumulative Disbursements | Phase of Project (A,P,W,C,E, D-B) |
|-----------|-----------------------|---------------------|----------------------|------------------------------------|--------------------------|-----------------------------------|
|           |                       |                     |                      |                                    | -                        |                                   |
| 1         | Oct-12                | -                   | -                    |                                    | -                        | P                                 |
| 2         | Nov-12                | 65,000.00           | -                    |                                    | -                        | P                                 |
| 3         | Dec-12                | 150,000.00          | -                    |                                    | -                        | P                                 |
| 4         | Jan-13                | 200,000.00          | -                    |                                    | -                        | P                                 |
| 5         | Feb-13                | 200,000.00          | -                    |                                    | -                        | P                                 |
| 6         | Mar-13                | 200,000.00          | -                    |                                    | -                        | P                                 |
| 7         | Apr-13                | 200,000.00          | -                    |                                    | -                        | P                                 |
| 8         | May-13                | 200,000.00          | 38,352.00            |                                    | 38,352                   | P                                 |
| 9         | Jun-13                | 200,000.00          | 16,935.00            |                                    | 55,287                   | P                                 |
| 10        | Jul-13                | 200,000.00          | 38,868.00            |                                    | 94,155                   | P                                 |
| 11        | Aug-13                | 200,000.00          | -                    | 500,000.00                         | 594,155                  | P                                 |
| 12        | Sep-13                | 200,000.00          | -                    | 500,000.00                         | 1,094,155                | P                                 |
|           | Prior Interest        |                     |                      |                                    | 1,094,155                |                                   |
|           | Current Interest      |                     | 2,830.66             |                                    | 1,096,986                |                                   |
|           | Admin. <sup>(3)</sup> |                     | 2,892.00             | 7,500.00                           | 1,107,378                |                                   |
| 13        | Oct-13                |                     |                      | 500,000.00                         | 1,607,378                | P                                 |
| 14        | Nov-13                |                     |                      | 500,000.00                         | 2,107,378                | P                                 |
| 15        | Dec-13                |                     |                      | 459,000.00                         | 2,566,378                | P                                 |
| 16        | Jan-14                |                     |                      | 381,000.00                         | 2,947,378                | W                                 |
| 17        | Feb-14                |                     |                      | 378,000.00                         | 3,325,378                | W                                 |
| 18        | Mar-14                |                     |                      | 378,000.00                         | 3,703,378                | W                                 |
| 19        | Apr-14                |                     |                      | 378,000.00                         | 4,081,378                | W                                 |
| 20        | May-14                |                     |                      | 378,000.00                         | 4,459,378                | W                                 |
| 21        | Jun-14                |                     |                      | 378,000.00                         | 4,837,378                | W                                 |
| 22        | Jul-14                |                     |                      | 378,000.00                         | 5,215,378                | W                                 |
| 23        | Aug-14                |                     |                      | 189,000.00                         | 5,404,378                | W                                 |
| 24        | Sep-14                |                     |                      | 189,000.00                         | 5,594,000                | W                                 |

(1) Rounded up to nearest thousand

(2) Any project requesting construction funds for the first time must have a completed due diligence memo submitted with loan application.

(3) Projected Admin. includes estimated fees from STO, SCO and DOF.

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY  
PMIB NO. 1340010

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department)

|   |  |   |   |
|---|--|---|---|
| Department Name:<br><b>Corrections and Rehabilitation</b>                           |  | Total Project Appropriation:<br><b>\$445,771,000.00</b> ✓ | Amount Requested:<br><b>\$95,008,000.00</b> ✓         |
| Appropriation(s) to be Funded: ✓<br><b>AB900, Ch 7/07, 5225-801-0660, 61.01.753</b> |  | Government Code Section<br><b>15820.90-15820.907</b> ✓    | Date Funds Needed:<br><b>10/18/2013</b> ✓             |
| Department Contact:<br><b>Michelle Weaver</b>                                       |  | Title:<br><b>Chief, Planning and Finance Section</b>      | Phone:<br><b>916-255-2239</b>                         |
| Department Director’s Name (please print):<br><b>Deborah Hysen</b>                  |  |   | Date:<br><b>8/23/13</b>                               |
| Name of SPWB Project:<br><b>San Diego County Jail</b>                               |  | <b>Darlene Maston</b>                                     | Phone:<br><b>916-255-2237</b>                         |
| SCO Fund # (for renewals only):   | Phase of Project (select all that apply):<br><input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input checked="" type="checkbox"/> D-B |   | Estimated Project Completion Date:<br><b>7/7/2014</b> |

Use of Loan Proceeds: ✓

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)
 

|  |  |
|--|--|
| <input type="checkbox"/> To pay vendors directly?                | <input checked="" type="checkbox"/> To reimburse local government for vendor payments? |
| <input type="checkbox"/> To make advances to other state funds*? | <input type="checkbox"/> To make advances to State Architect Revolving Fund*?          |

\*If Yes, specify :
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes  No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes  No   
\*If Yes, include a completed real estate “due diligence” memo; in addition, if total Bond funded costs will exceed \$5,000,000, provide a certification letter signed by the Director of Finance pursuant to PMIA Loan Policy Section 3.0 E(5) or E(6).

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

| Date Action(s) Taken                              | Type of Authorization  |
|---|--|
| <del>9/13/2013</del> <b>12/13/2010</b> <i>SNB</i> | <input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale |
|   | <input type="checkbox"/> Loan <input type="checkbox"/> Sale            |
|   | <input type="checkbox"/> Loan <input type="checkbox"/> Sale            |

PART II. RECOMMENDATION AND CONDITIONS  
(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ \_\_\_\_\_ to be used to pay/reduce existing PMIB loan # \_\_\_\_\_

Reduce amount of loan to \$ \_\_\_\_\_

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division \_\_\_\_\_ Date: \_\_\_\_\_

PART III. RECOMMENDATION  
(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for  approval  rejection  modification

Approved loan amount \$ \_\_\_\_\_ Loan to be made no sooner than \_\_\_\_\_

Signature: Executive Secretary of the Pooled Money Investment Board \_\_\_\_\_ Date: \_\_\_\_\_

**COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED**  
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY  
PMIB NO. 1340010

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$445,771,000.00 ✓ Proposed Funding Date: 10/18/2013 ✓  
Loan Amount: \$95,008,000.00 ✓

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)       State Building Construction Act       Other, specify: \_\_\_\_\_

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 12/13/2010 SPWB  
9/13/2013, \_\_\_\_\_, \_\_\_\_\_

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

**LOAN RECIPIENT SIGNATURES:** The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~  No litigation exists relating to this project -OR-  Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name  
**Corrections and Rehabilitation**  
Signature \_\_\_\_\_ Date 8/23/13

The State certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Administrative Secretary \_\_\_\_\_ Date 09/12/2013

**INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION**

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ \_\_\_\_\_ and the vote was as follows:

| MEMBER   | AYE | NO |
|--|-----|----|
| Treasurer of the State of California           |     |    |
| Controller of the State of California          |     |    |
| Director of Finance of the State of California |     |    |

Conditions (if applicable): \_\_\_\_\_

Signature: Executive Secretary of the Pooled Money Investment Board \_\_\_\_\_ Date \_\_\_\_\_



LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY  
PMIB NO. 1340011

**PART I. LOAN REQUEST/BOND PROGRAM INFORMATION**

(Completed by Requesting Department)

|  |   |   |   |
|--|---|---|---|
| Department Name:<br><b>Corrections and Rehabilitation</b>  |   | Total Project Appropriation:<br><b>\$900,419,000.00</b> ✓                                 | Amount Requested:<br><b>\$1,540,000.00</b>              |
| Appropriation(s) to be Funded:<br><b>AB 900, Ch. 7/07 5225-801-0660, 61.01.754</b> ✓<br><b>Phase I, Medical/Mental Health/Dental</b> |   | Government Code Section <b>15819.40 (b)</b> ✓<br>and (c) and <b>15819.401 – 15819.404</b> | Date Funds Needed:<br><b>10/18/2013</b> ✓               |
| Department Contact:<br><b>Michelle Weaver</b>  |   | Title:<br><b>Chief, Planning and Finance Section</b>                                      | Phone:<br><b>916-255-2239</b>                           |
| Department Director’s Name (please print):<br><b>Deborah Hysen</b>   |   |   | Date:<br><b>8/29/13</b>                                 |
| Name of SPWB Project:<br><b>Sierra Conservation Center: Health Care Facility Improvement Project</b> ✓                               |   | <b>Ron Dodd</b>   | Phone:<br><b>916-255-3086</b>                           |
| SCO Fund # (for renewals only):  | Phase of Project (select all that apply):<br><input type="checkbox"/> A <input checked="" type="checkbox"/> PP <input checked="" type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B |   | Estimated Project Completion Date:<br><b>02/06/2017</b> |

- Use of Loan Proceeds:
- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)
    - To pay vendors directly?  To reimburse local government for vendor payments?
    - To make advances to other state funds\*?  To make advances to State Architect Revolving Fund\*?
    - \*If Yes, specify: \_\_\_\_\_ \*If Yes, specify: DGS-PMB Project No. \_\_\_\_\_
  - Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes  No
  - Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes  No 
    - \*If Yes, include a completed real estate “due diligence” memo; in addition, if total Bond funded costs will exceed \$5,000,000, provide a certification letter signed by the Director of Finance pursuant to PMIA Loan Policy Section 3.0 E(5) or E(6).

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

| Date Action(s) Taken | Type of Authorization  |
|----------------------|--|
| <b>03/14/2008</b> ✓  | <input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale |
| <b>07/12/2013</b> ✓  | <input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale |
|                      | <input type="checkbox"/> Loan <input type="checkbox"/> Sale            |

**PART II. RECOMMENDATION AND CONDITIONS**

(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

- First \$ \_\_\_\_\_ to be used to pay/reduce existing PMIB loan # \_\_\_\_\_
- Reduce amount of loan to \$ \_\_\_\_\_

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division \_\_\_\_\_ Date: \_\_\_\_\_

**PART III. RECOMMENDATION**

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for  approval  rejection  modification

Approved loan amount \$ \_\_\_\_\_ Loan to be made no sooner than \_\_\_\_\_

Signature: Executive Secretary of the Pooled Money Investment Board \_\_\_\_\_ Date: \_\_\_\_\_

**COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED**  
**(See attached Instructions for detailed information)**

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR ST TO USE ONLY  
PMIB NO. 1340011

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$900,419,000.00 ✓ Proposed Funding Date: 10/18/2013 ✓  
Loan Amount: \$1,540,000.00 ✓

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)       State Building Construction Act       Other, Specify:

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 3/14/08, 7/12/13, \_\_\_\_\_

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~  No litigation exists relating to this project -OR-  Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name  
Corrections and Rehabilitation  
Signature: Dep: \_\_\_\_\_ Date: 8/29/13

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Administrative Secretary \_\_\_\_\_ Date: 09/12/2013

MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ \_\_\_\_\_ and the vote was as follows:

| MEMBER   | AYE | NO |
|--|-----|----|
| Treasurer of the State of California           |     |    |
| Controller of the State of California          |     |    |
| Director of Finance of the State of California |     |    |

Conditions (if applicable): 13 VNC SB BW 3: 13

Signature: Executive Secretary of the Pooled Money Investment Board \_\_\_\_\_ Date: \_\_\_\_\_

1340011

**PMIA Loan Request for SPWB Bond Programs  
Cashflow Statement**

Department Name: Corrections & Rehabilitation

Project Name: Sierra Conservation Center, HCFIP

Year: 2013/14

Est. Project Completion Date: 2/6/2017

Date: 8/20/2013

Est. Phase Completion Date: NA Acquisition

Loan Amount <sup>(1)</sup>: \$ 1,540,000

7/11/2014 ✓ Prelim Plans

Funds Disbursed to \_\_\_\_\_ \*Per SCO Report dated 0/0/00

1/19/2015 ✓ Work Draw

Date: \$ \_\_\_\_\_ - (incl Prior Interest & Admin)

2/6/2017 ✓ Constr <sup>(2)</sup>

Name of Bond Program: Lease Revenue: Sierra Conservation Center, HCFIP

NA Equip

NA Design-Build

|     |     |     |     |     |                                   |
|-----|-----|-----|-----|-----|-----------------------------------|
| (1) | (2) | (3) | (4) | (5) | (6)                               |
|     |     |     |     |     | Phase of Project (A,P,W,C,E, D-B) |

|           | Month and Year              | Original Projection | Actual Disbursements | Projections for the Next 12 Months | Cumulative Disbursements | Phase of Project (A,P,W,C,E, D-B) |
|-----------|-----------------------------|---------------------|----------------------|------------------------------------|--------------------------|-----------------------------------|
| Prior yrs |                             |                     |                      |                                    | -                        |                                   |
| 1         |                             |                     |                      |                                    | -                        |                                   |
| 2         |                             |                     |                      |                                    | -                        |                                   |
| 3         |                             |                     |                      |                                    | -                        |                                   |
| 4         |                             |                     |                      |                                    | -                        |                                   |
| 5         |                             |                     |                      |                                    | -                        |                                   |
| 6         |                             |                     |                      |                                    | -                        |                                   |
| 7         |                             |                     |                      |                                    | -                        |                                   |
| 8         |                             |                     |                      |                                    | -                        |                                   |
| 9         |                             |                     |                      |                                    | -                        |                                   |
| 10        |                             |                     |                      |                                    | -                        |                                   |
| 11        |                             |                     |                      |                                    | -                        |                                   |
| 12        |                             |                     |                      |                                    | -                        |                                   |
|           | <b>Prior Interest</b>       |                     |                      |                                    | -                        |                                   |
|           | <b>Current Interest</b>     |                     |                      |                                    | -                        |                                   |
|           | <b>Admin <sup>(3)</sup></b> |                     |                      | 7,500.00                           | 7,500                    |                                   |
| 13        | Oct-13                      |                     |                      | 97,000.00                          | 104,500                  | P                                 |
| 14        | Nov-13                      |                     |                      | 120,000.00                         | 224,500                  | P                                 |
| 15        | Dec-13                      |                     |                      | 125,000.00                         | 349,500                  | P                                 |
| 16        | Jan-14                      |                     |                      | 125,000.00                         | 474,500                  | P                                 |
| 17        | Feb-14                      |                     |                      | 125,000.00                         | 599,500                  | P                                 |
| 18        | Mar-14                      |                     |                      | 140,000.00                         | 739,500                  | P                                 |
| 19        | Apr-14                      |                     |                      | 140,000.00                         | 879,500                  | P                                 |
| 20        | May-14                      |                     |                      | 140,000.00                         | 1,019,500                | P                                 |
| 21        | Jun-14                      |                     |                      | 140,000.00                         | 1,159,500                | P                                 |
| 22        | Jul-14                      |                     |                      | 140,000.00                         | 1,299,500                | P,W                               |
| 23        | Aug-14                      |                     |                      | 120,000.00                         | 1,419,500                | W                                 |
| 24        | Sep-14                      |                     |                      | 120,000.00                         | 1,540,000                | W                                 |

(1) Rounded up to nearest thousand;

(2) Any project requesting construction funds for the first time must have a completed due diligence memo submitted with loan application;

(3) Projected Admin. includes estimated fees from STO, SCO and DOF.

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STATE USE ONLY  
PMIB NO. 1340012

**PART I. LOAN REQUEST/BOND PROGRAM INFORMATION**  
(Completed by Requesting Department)

|  |   |   |   |
|--|---|---|---|
| Department Name:<br><b>Corrections and Rehabilitation</b>  |   | Total Project Appropriation:<br><b>\$900,419,000.00</b> ✓                                 | Amount Requested:<br><b>\$1,441,000.00</b> ✓            |
| Appropriation(s) to be Funded:<br><b>AB 900, Ch. 7/07 5225-801-0660, 61.01.754</b><br><b>Phase I, Medical/Mental Health/Dental</b> ✓ |   | Government Code Section <b>15819.40 (b)</b><br>and (c) and <b>15819.401 – 15819.404</b> ✓ | Date Funds Needed:<br><b>10/18/2013</b> ✓               |
| Department Contact:<br><b>Michelle Weaver</b>  |   | Title:<br><b>Chief, Planning and Finance Section</b>                                      | Phone:<br><b>916-255-2239</b>                           |
| Department Director’s Name (please print):<br><b>Deborah Hysen</b>   |   |   | Date:<br><b>8/21/13</b>                                 |
| Name of SPWB Project:<br><b>California Correctional Institution : Health Care Facility Improvement Project</b> ✓                     |   | <b>Troy West</b>  | Phone:<br><b>916-255-4777</b>                           |
| SCO Fund # (for renewals only):  | Phase of Project (select all that apply):<br><input type="checkbox"/> A <input checked="" type="checkbox"/> PP <input checked="" type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B |   | Estimated Project Completion Date:<br><b>11/08/2016</b> |

Use of Loan Proceeds: ✓ *Cy*

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

|  |   |
|--|---|
| <input checked="" type="checkbox"/> To pay vendors directly?     | <input type="checkbox"/> To reimburse local government for vendor payments?   |
| <input type="checkbox"/> To make advances to other state funds*? | <input type="checkbox"/> To make advances to State Architect Revolving Fund*? |

\*If Yes, specify: \_\_\_\_\_ \*If Yes, specify: DGS-PMB Project No. \_\_\_\_\_

2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes  No

3. Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes  No

\*If Yes, include a completed real estate “due diligence” memo; in addition, if total Bond funded costs will exceed \$5,000,000, provide a certification letter signed by the Director of Finance pursuant to PMIA Loan Policy Section 3.0 E(5) or E(6).

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

| Date Action(s) Taken | Type of Authorization  |
|----------------------|--|
| ✓ 03/14/2008         | <input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale           |
| <i>Cy</i> 07/12/2013 | <i>Cy</i> <input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale |
|                      | <input type="checkbox"/> Loan <input type="checkbox"/> Sale                      |

**PART II. RECOMMENDATION AND CONDITIONS**  
(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ \_\_\_\_\_ to be used to pay/reduce existing PMIB loan # \_\_\_\_\_

Reduce amount of loan to \$ \_\_\_\_\_

Conditions (if applicable): \_\_\_\_\_

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division \_\_\_\_\_ Date: \_\_\_\_\_

**PART III. RECOMMENDATION**  
(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for  approval  rejection  modification

Approved loan amount \$ \_\_\_\_\_ Loan to be made no sooner than \_\_\_\_\_

Signature: Executive Secretary of the Pooled Money Investment Board \_\_\_\_\_ Date: \_\_\_\_\_

**COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED**  
**(See attached Instructions for detailed information)**

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY  
PMIB NO. 1340012

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$900,419,000.00 ✓ Proposed Funding Date: 10/18/2013 ✓  
Loan Amount: \$1,441,000.00 ✓

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)       State Building Construction Act       Other, Specify:

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 3/14/08, 7/12/13 <sup>cy</sup>

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

**LOAN RECIPIENT SIGNATURES:** The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~  No litigation exists relating to this project -OR-  Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

|  |                 |
|--|-----------------|
| Department Name<br><b>Corrections and Rehabilitation</b> |                 |
| Signature: Department Director                           | Date<br>8/21/13 |

The Department certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

|  |                    |
|--|--------------------|
| Signature: State Public Works Board Administrative Secretary | Date<br>09/12/2013 |
|--|--------------------|

**MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION**

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ \_\_\_\_\_ and the vote was as follows:

| MEMBER   | AYE | NO |
|--|-----|----|
| Treasurer of the State of California           |     |    |
| Controller of the State of California          |     |    |
| Director of Finance of the State of California |     |    |

Conditions (if applicable):

|   |      |
|---|------|
| Signature: Executive Secretary of the Pooled Money Investment Board | Date |
|---|------|

**PMIA Loan Request for Revenue Bond Programs**

**Cashflow Statement**

Department Name: Corrections & Rehabilitation Project Name: California Correctional Institution: HCFIP

Year: 2013/14 Est. Project Completion Date: 11/8/2016

Date: 8/5/2013 Est. Phase Completion Date: N/A Acquisition

Loan Amount <sup>(1)</sup>: \$ 1,441,000 7/11/2014 Prelim Plans

Funds Disbursed to 1/19/2015 Work Draw

Date: \$ - \*Per SCO Report dated 0/0/00 11/8/2016 Constr <sup>(2)</sup>

Name of Bond Program: Lease Revenue: California Correctional Institution: HCFIP N/A Equip  
N/A Design-Build

(1) (2) (3) (4) (5) (6)

Phase of Project (A,P,W,C,E, D-B)

|           | Month and Year | Original Projection   | Actual Disbursements | Projections for the Next 12 Months | Cumulative Disbursements | Phase of Project (A,P,W,C,E, D-B) |
|-----------|----------------|-----------------------|----------------------|------------------------------------|--------------------------|-----------------------------------|
| Prior yrs |                |                       |                      |                                    | -                        |                                   |
| 1         |                |                       |                      |                                    | -                        |                                   |
| 2         |                |                       |                      |                                    | -                        |                                   |
| 3         |                |                       |                      |                                    | -                        |                                   |
| 4         |                |                       |                      |                                    | -                        |                                   |
| 5         |                |                       |                      |                                    | -                        |                                   |
| 6         |                |                       |                      |                                    | -                        |                                   |
| 7         |                |                       |                      |                                    | -                        |                                   |
| 8         |                |                       |                      |                                    | -                        |                                   |
| 9         |                |                       |                      |                                    | -                        |                                   |
| 10        |                |                       |                      |                                    | -                        |                                   |
| 11        |                |                       |                      |                                    | -                        |                                   |
| 12        |                |                       |                      |                                    | -                        |                                   |
|           |                | Prior Interest        |                      |                                    |                          |                                   |
|           |                | Current Interest      |                      |                                    |                          |                                   |
|           |                | Admin. <sup>(3)</sup> |                      | 7,500.00                           | 7,500                    |                                   |
| 13        | Oct-13         |                       |                      | 114,000.00                         | 121,500                  | P                                 |
| 14        | Nov-13         |                       |                      | 117,000.00                         | 238,500                  | P                                 |
| 15        | Dec-13         |                       |                      | 117,000.00                         | 355,500                  | P                                 |
| 16        | Jan-14         |                       |                      | 117,000.00                         | 472,500                  | P                                 |
| 17        | Feb-14         |                       |                      | 117,000.00                         | 589,500                  | P                                 |
| 18        | Mar-14         |                       |                      | 117,000.00                         | 706,500                  | P                                 |
| 19        | Apr-14         |                       |                      | 117,000.00                         | 823,500                  | P                                 |
| 20        | May-14         |                       |                      | 117,000.00                         | 940,500                  | P                                 |
| 21        | Jun-14         |                       |                      | 117,000.00                         | 1,057,500                | P                                 |
| 22        | Jul-14         |                       |                      | 117,000.00                         | 1,174,500                | P                                 |
| 23        | Aug-14         |                       |                      | 133,000.00                         | 1,307,500                | W                                 |
| 24        | Sep-14         |                       |                      | 133,000.00                         | 1,441,000                | W                                 |

(1) Rounded up to nearest thousand

(2) Any project requesting construction funds for the first time must have a completed due diligence memo submitted with loan application.

(3) Projected Admin. includes estimated fees from STO, SCO and DOF.