

P. M. I. B.

Wednesday, January 15, 2014

10:00 a.m.

POOLED MONEY INVESTMENT BOARD

**State Treasurer's Office
915 Capitol Mall, Room 587
Sacramento, California 95814**

BOARD MEMBERS

**State Treasurer Bill Lockyer
State Controller John Chiang
Director of Finance Michael Cohen**

EXECUTIVE SECRETARY

Bettina Redway

**Regular Meeting – Open Session
Wednesday, January 15, 2014 – 10:00 a.m.**

AGENDA

1. Roll Call
2. Minutes
3. PMIB Designation
4. Surplus Money Declarations
5. Surplus Money Investment Fund Requests
6. New Commercial Paper Issuer
7. AB 55 Loan Applications (Government Code §16312), as referenced below:

RENEWAL REQUESTS

	<u>PMIB Loan No.</u>	<u>Department</u>	<u>Amount</u>
a.	1340020	Department of State Hospitals SPWB Lease Revenue Bonds Patton State Hospital: Construct New Main Kitchen	\$1,300,000.00
b.	1340021	Department of State Hospitals SPWB Lease Revenue Bonds Napa State Hospital: Construct New Main Kitchen	1,700,000.00

	<u>PMIB Loan No.</u>	<u>Department</u>	<u>Amount</u>
c.	1340022	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Ishi Conservation Camp: Replace Facility	\$1,408,000.00
d.	1340023	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds South Operations Area Headquarters: Relocate Facility	1,348,000.00
e.	1340024	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Claybank Adult Detention Facility	61,567,000.00

7. Public Comment

8. Adjournment

FOR ADDITIONAL INFORMATION:

Jeff Wurm
State Treasurer's Office
915 Capitol Mall, Room 106
Sacramento, California 95814
(916) 653-3147/jwurm@treasurer.ca.gov

This agenda is also available at the State Treasurer's web site:

<http://www.treasurer.ca.gov>

The Pooled Money Investment Board complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the Pooled Money Investment Board in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Jeff Wurm no later than five calendar days before the meeting at 916-653-3147 and Telecommunication Device for the Deaf (TDD) at 916-654-9922.

PMIB Meeting
January 15, 2014

MINUTES
for
Previous Meeting

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 587
Sacramento, CA 95814

MINUTES

Wednesday, December 11, 2013

The meeting was called to order at 10:03 a.m.

Roll: Katie Carroll for State Treasurer Bill Lockyer
 Richard Chivaro for State Controller John Chiang
 Eraina Ortega for Director of Finance Michael Cohen

Staff Present: Jeff Wurm, State Treasurer's Office
 Catherine Brown, Attorney General's Office
 Mark Paxson, State Treasurer's Office

MINUTES

The minutes for the November 20, 2013, meeting were approved, 3-0.

PMIB DESIGNATION

Mr. Jeff Wurm of the State Treasurer's Office presented a Portfolio Summary Report as of November 30, 2013. On that day, the portfolio stood at \$56.546 billion. The effective yield was 0.263%, the quarter-to-date yield was 0.264% and the year-to-date yield was 0.265%. The average life of the portfolio was 212 days. AB55 Loans approved were \$347 million, with a disbursed amount of \$97 million. The Local Agency Investment Fund had \$18.741 billion total deposits, with 2,598 total participants.

Ms. Kristin Szakaly-Moore of the State Treasurer's Office Centralized Treasury and Securities Management Division presented a summary of forecasted revenue changes in the portfolio for the Pooled Money Investment Account (PMIA) for the period December 9, 2013 through February 21, 2014. Anticipated receipts for this eleven-week period total \$55.448 billion. Ms. Szakaly-Moore highlighted the key receipts.

Mr. Mark Kapinski of the State Controller's Office, Cash Management Bureau and Division of Account and Reporting continued the presentation. Mr. Kapinski highlighted the major disbursements anticipated for the reporting period of December 9, 2013 through February 21, 2014. Projected disbursements for the eleven-week period total \$47.226 billion.

Designation No. 1774 was approved, 3-0.

AUTHORIZATION FOR GENERAL FUND INTERNAL BORROWING

Mr. Wurm presented this document, which authorizes the General Fund to borrow from internal sources to meet its cash needs during periods of shortfall. The Authorization for General Fund Internal Borrowing for the period January 1, 2014 through March 31, 2014, in the amount of up to \$21.999 billion, was approved, 3-0.

DECLARATION OF SURPLUS MONEY/REDUCTION OF SURPLUS MONEY

Mr. Jeff Wurm presented the changes in the Surplus Money Investment Fund for the period November 1, 2013 through November 30, 2013. Declaration of Surplus Money was in the amount of \$13.918 billion. A reduction in Surplus Money was in the amount of \$11.773 billion. An attached list from the State Controller's office shows the breakdown. The Surplus Money Declaration/Reduction for the month of November was approved, 3-0.

SURPLUS MONEY INVESTMENT FUND REQUEST (SMIF)

There were no SMIF requests for this month.

ARRANGEMENTS WITH BANKS - - INFORMATION ITEM

Mr. Mark Hariri, Director of the State Treasurer's Office, Centralized Treasury and Securities Management Division, presented this information item and reported the following:

Mr. Hariri explained that as of June 30, 2013, the Treasurer held demand accounts with eight major depository banks. The bank compensation is based upon estimated workload adjustments made in the subsequent fiscal year by either increasing or decreasing compensating balances. The adjustment is spread over a number of months as requested by each depository bank. The current year overpayment of \$42,653 will be fully taken back during the month of December as requested by a couple of the banks. No major fees or any fees have been added to the compensation, however, a number of fees have been reduced as a result of negotiation with the banks or as the result of automation and the implementation of electronic means and methods for processing checks and revenue.

Previous reports to the Board highlighted major efforts the department, in collaboration with the banks and major revenue collecting agencies, have undertaken over the past few years. The first was the Remote Site Deposit Program under which state employees via desktop scanners can scan a check and transmit the image to the banks directly and receive same day credit. Images can be submitted until 8:00 p.m. and receive same day credit. The current paper process requires checks to be taken to the bank by 4:00 or 5:00 p.m., depending on each banks' policy. To date there are 21 participating agencies and a number of other agencies are either testing or evaluating the use of remote site deposits.

The second program is the Image Cash Letter Program, which is designed specifically for agencies with large volume of revenue collection, such as the Franchise Tax Board, the Board of Equalization, the Employment Development, the Department of Motor Vehicles and the Department of Child Support Services. This program, which converts paper processing of checks to an electronic check image system, started with some of the agencies a couple of years ago. As of last month, the program has been all fully and successfully implemented by these agencies.

Both of these elements provide tremendous benefit and savings to the State on different levels. It represents immediate fund availability, increased amounts that are available for investment and reduced banking costs. For agencies, it created efficiencies and improved the process of reconciliation, and eliminates or reduces the number of trips to the bank. It also reduces the theft or losses, and preserves the safety of employees. With implementation of these two programs, 90% of the State's revenue will

be processed electronically. Mr. Hariri reported that efforts will continue to take advantage of any other such opportunity that exists in the financial market or banking industry, as feasible.

AB55 LOAN PROGRAM (Government Code § 16312)

Ms. Tiffany Connelly with the State Treasurer’s Office presented the PMIA loans monthly report. As of November 30, 2013, outstanding AB55 loans are \$347,526,649.37.

Staff recommended approval of the two loan renewal requests (Items 8.a and 8.b) on the agenda in the amounts shown below. Both items reflect increases necessary to complete preliminary plans and begin working drawings, as well as to pay accrued interest and administrative costs. The two loan renewal requests are in compliance with the current AB55 loan policy.

Staff also recommended approval of the following two new loan requests (Items 8.c and 8.d) on the agenda in the amounts shown below. The two new loan requests are in compliance with the current AB55 loan policy.

RENEWAL REQUESTS

	<u>PMIB Loan No.</u>	<u>Department & Bond Act</u>	<u>Amount</u>
a.	1340016	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Mule Creek State Prison: Health Care Facility Improvement Project	\$3,197,000.00
b.	1340017	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds CA State Prison, Sacramento: Health Care Facility Improvement Project	5,949,000.00

NEW LOAN REQUESTS

c.	1340018	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds CA State Prison, Corcoran: Health Care Facility Improvement Project	1,504,000.00
d.	1340019	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds CA Substance Abuse Treatment Facility & State Prison: Health Care Facility Improvement Project	1,562,000.00

The Board accepted staff recommendations and approved the two renewal and two new loan requests, 3-0.

PUBLIC COMMENT

None.

ADJOURNMENT

In the absence of further business, the meeting was adjourned at 10:19 a.m.

Respectfully submitted,

Bettina Redway
Executive Secretary

PMIB Meeting
January 15, 2014

DESIGNATION

POOLED MONEY INVESTMENT ACCOUNT

PORTFOLIO SUMMARY REPORT

January 15, 2014

(Dollars in Billions)

	12/31/13	11/30/13	Change From Prior Month	Prior Year 12/31/12
Total Portfolio				
Amount	\$57.667	\$56.546	\$1.121	\$63.197
Effective Yield	0.256%	0.263%	-0.007%	0.315%
Quarter-to-date Yield	0.264%	0.264%	0.000%	0.330%
Year-to-date Yield	0.265%	0.265%	0.000%	0.346%
Average Life (in days)	209	212	(3)	208
AB 55 Loans (Government Code §16312 and §16313)				
Approved	\$0.354	\$0.347	\$0.007	\$0.228
Disbursed	\$0.101	\$0.097	\$0.004	\$0.132
Local Agency Investment Fund				
Deposits	\$19.894	\$18.741	\$1.153	\$20.326
Number of Participants	2,594	2,598	(4)	2,669

* Numbers will be provided at PMIB Meeting

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on January 15, 2014, has determined and designated the amount of money available for deposit and investment as of January 8, 2014, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as
Compensating Balance for Services: 2,159,368,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
(1)	1/13/2014	1/17/2014	\$ 3,170,100,000	\$ 3,265,411,000	\$ 4,471,640,000	\$ 7,737,051,000
(2)	1/20/2014	1/24/2014	\$ 786,500,000	\$ 4,051,911,000	\$ 4,471,640,000	\$ 8,523,551,000
(3)	1/27/2014	1/31/2014	\$ 920,800,000	\$ 4,972,711,000	\$ 4,471,640,000	\$ 9,444,351,000
(4)	2/3/2014	2/7/2014	\$ (894,000,000)	\$ 4,078,711,000	\$ 4,471,640,000	\$ 8,550,351,000
(5)	2/10/2014	2/14/2014	\$ (1,907,000,000)	\$ 2,171,711,000	\$ 4,471,640,000	\$ 6,643,351,000
(6)	2/17/2014	2/21/2014	\$ 824,500,000	\$ 2,996,211,000	\$ 4,471,640,000	\$ 7,467,851,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of 2,159,368,000.

POOLED MONEY INVESTMENT BOARD:

Chairperson

Member

Member

Dated: January 15, 2014

* Government Code

PMIB Meeting
January 15, 2014

SMD

POOLED MONEY INVESTMENT BOARD
(Surplus Money Investment Fund)
Period December 1 through December 31, 2013

DECLARATION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds and now on deposit in the State Treasury to the credit of each of such funds, in addition to any money in said funds heretofore designated as surplus money, is not necessary for immediate use for carrying out the purposes for which each of such special funds was created, and is hereby designated as surplus money for transfer to the Surplus Money Investment Fund:

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
<hr/>	
TOTAL \$	9,662,473,000.00*

REDUCTION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds, which constitutes a portion of the money heretofore designated as surplus money and which has heretofore been transferred to and now remains in the Surplus Money Investment Fund from each of such designated funds, is needed by each of such special funds to carry out the purposes for which it was created, and that the amount of money heretofore designated as surplus money with respect to each such special fund is hereby reduced by the amount of money needed by such fund, as hereinafter specified, for transfer back to each such fund.

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
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TOTAL \$	10,372,521,000.00*

POOLED MONEY INVESTMENT BOARD

Member

Chairman

Member

Dated: December, 2013

*Note: Amounts are typically transferred in \$1,000.00 increments. However, transfers or reductions may sometimes occur in other increments resulting in necessary adjustments which can occur within the same month, or the succeeding month. Consequently, the total transfer and reduction amounts will not necessarily reflect even \$1,000.00 increments.

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20131201 TO 20131231

FUND	FUNDNAME	DECLARATION	REDUCTION
0005000	SAFENEIGH PKS, CLMTR,CLNAIR/	0	337,000
0006000	DISABILITY ACCESS ACCOUNT	75,000	26,000
0007000	BREAST CANCER RESEARCH ACCOUNT	0	2,408,000
0009000	BREAST CANCER CONTROL ACCOUNT	768,000	5,436,000
0012000	ATTY GEN ANTITRUST ACCOUNT	0	46,000
0014000	HAZARDOUS WASTE CONTROL ACCT	263,000	278,000
0017000	FINGERPRINT FEES ACCOUNT	74,000	92,000
0018000	SITE REMEDIATION ACCOUNT	46,000	62,000
0023000	FARMWORKER REMEDIAL ACCOUNT	15,000	0
0024000	GUIDE DOGS FOR BLIND FUND	2,000	12,000
0028000	UNIFIED PROGRAM ACCOUNT	157,000	100,000
0032000	FIREARM SAFETY ACCOUNT	0	47,000
0033000	STATE ENERGY CONSER ASST ACCT	1,276,000	257,000
0035000	SURFACE MINING & RECLAMATION	0	87,000
0041000	AERONAUTICS ACCOUNT	434,000	284,000
0042000	STATE HIGHWAY ACCOUNT	849,817,000	719,899,000
0044000	MOTOR VEHICLE ACCOUNT	164,692,000	141,617,000
0045000	BICYCLE TRANSPORTATION ACCT	0	76,000
0046000	PUBLIC TRANSPORTATION ACCT	156,401,000	21,999,000
0048000	TRANSPORTATION REV ACCOUNT	1,109,684,000	765,123,000
0052000	LOCAL AIRPORT LOAN ACCOUNT	92,000	0
0055000	MASS TRANSIT REVOLVING ACCOUNT	0	313,000
0061000	MOTOR VEHICLE FUEL ACCOUNT	507,764,000	512,983,000
0064000	MOTOR VEHICLE LIC FEE ACCT	7,564,000	7,581,000
0065000	ILLEGAL DRUG LAB CLEANUP ACCT	0	24,000
0066000	SALE OF TOBACCO TO MINORS CTRL	11,000	186,000
0067000	STATE CORPORATIONS FUND	0	6,529,000
0069000	BARBERING/COSMETOLOGY CONT FD	1,411,000	1,341,000
0074000	MEDICAL WASTE MANAGEMENT FUND	380,000	169,000
0075000	RADIATION CONTROL FUND	667,000	1,547,000
0076000	TISSUE BANK LICENSE FUND	73,000	39,000
0078000	GRAPHIC DESIGN LICENSE PLATE F	104,000	338,000
0080000	CHILDHOOD LEAD POISONG PVTN FD	1,000	1,264,000
0082000	EXPORT DOCUMENT PROGRAM FUND	54,000	52,000
0083000	VETERANS SERVICE OFFICE FUND	85,000	282,000
0093000	CONSTRUCTN MANGEMNT EDUC ACCT	4,000	0
0094000	RETAIL SALES TAX	6,944,000	6,718,000
0096000	CAL-OSHA TARGET INSPC&CONSULTN	24,000	61,000
0098000	CLINICAL LAB IMPROVEMENT FUND	436,000	562,000
0099000	HEALTH STATISTICS SPEC FUND	1,658,000	1,545,000
0100000	CALIF USED OIL RECYCLING FUND	0	1,001,000
0106000	PESTICIDE REGULATION FUND	4,018,000	6,038,000
0108000	ACUPUNCTURE FUND	310,000	253,000
0111000	DEPT OF FOOD & AGRICULT. ACCT	14,974,000	62,000
0115000	AIR POLLUTION CONTROL FUND	9,016,000	24,942,000
0119000	SCH FACILITIES FUND 1998	0	3,187,000
0121000	HOSPITAL BUILDING FUND	2,088,000	6,160,000
0129000	WATER DEVICE CERT SPEC ACC	0	12,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20131201 TO 20131231

FUND	FUNDNAME	DECLARATION	REDUCTION
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0132000	WORKERS COMP MNGDCARE FUND	0	2,000
0133000	CALIF BEVERAGE CONTAINER RECYL	68,368,000	62,292,000
0140000	ENVIRONMENTL LICENSE PLATE FD	2,342,000	3,027,000
0141000	SOIL CONSERVATION FUND	0	86,000
0142000	SEXUAL HABITUAL OFFENDER, DOJ	141,000	156,000
0143000	CA HEALTH DATA & PLANNING FD	7,283,000	454,000
0152000	ST BD OF CHIROPRACTIC EXAMINERS	689,000	195,000
0158000	TRAVEL SELLER	25,000	82,000
0159000	ST TRIAL COURT IMPROV & MODERN	796,000	3,017,000
0163000	CONTINUING CARE PROVIDER FEE	64,000	110,000
0166000	CERTIFICATION ACCT-CONS AFF FD	0	76,000
0168000	STRUCTURAL PEST CONTROL	9,000	0
0169000	CALIF DEBT LIMIT ALLOC COMM	42,000	71,000
0171000	CALIF DEBT & INVEST ADV COMM	31,000	196,000
0172000	DEV DISABILITIES PROGRAM DEV	690,000	174,000
0175000	DISPENSING OPTICIANS FUND	10,000	12,000
0177000	FOOD SAFETY FUND	535,000	441,000
0179000	ENVIRONMENTAL LAB IMPROV FUND	183,000	185,000
0181000	REGISTERED NURSE EDUCATION	122,000	33,000
0183000	ENVIRON ENHANC MIT DEMO PGM FD	0	154,000
0184000	EMPLOY DEV DEPT BENEFIT AUDIT	21,000	71,000
0185000	EMPLOYMT DEV DEPT CONTINGENT	19,242,000	12,660,000
0191000	FAIR AND EXPOSITION FUND	182,000	656,000
0193000	WASTE DISCHARGE PERMIT FUND	59,104,000	18,000
0194000	EMERG MED SRVS TRNG PGM APROV	33,000	0
0198000	CA FIRE & ARSON TRAINING FD	322,000	387,000
0203000	GENETIC DISEASE TESTING FUND	238,000	314,000
0205000	GEO PELS FUND	95,000	111,000
0207000	FISH & WILDLIFE POLLUTION ACCT	21,000	51,000
0209000	CA HAZRD LIQUID PIPLNE SAFTY	1,467,000	299,000
0213000	NATIVE SPECIES CONSV & ENHAN	1,000	0
0216000	DO NOT USE-ABOLISHED	0	17,000
0217000	INSURANCE FUND	21,099,000	10,913,000
0223000	WORKERS' COMP ADMIN REVOLV FD	35,529,000	12,013,000
0226000	CA TIRE RECYCLING MGMT FUND	324,000	1,757,000
0228000	SEC OF STATE'S BUSINESS FEE FD	1,112,000	4,249,000
0230000	CIGARETTE & TOBACCO - ALLOCATE	21,395,000	24,125,000
0231000	CIGARET.& TOB./HEALTH EDUCAT.	4,636,000	6,505,000
0232000	CIGARET.& TOB./HOSPITAL SERV.	8,259,000	0
0233000	CIGARET.& TOB./PHYSICIAN SERV.	2,360,000	0
0234000	CIGARET.& TOB./RESEARCH ACCT.	903,000	3,470,000
0235000	CIGARET.& TOB./PUBLIC RESOURCE	1,180,000	397,000
0236000	CIGARET. &TOB./UNALLOCATED	5,899,000	5,204,000
0238000	VETS CEMETERY PERPETUAL MAINT	9,000	15,000
0239000	PRIVATE SECURITY SERVS FUND	891,000	491,000
0241000	LOC PUB PROSECUTR/DEFNDER TNG	68,000	244,000
0245000	MOBILEHOME PARK & SPEC.OCC.RF	305,000	486,000
0247000	DRINKING WATER OPERATOR CERT	162,000	81,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20131201 TO 20131231

FUND	FUNDNAME	DECLARATION	REDUCTION
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0132000	WORKERS COMP MNGDCARE FUND	0	2,000
0133000	CALIF BEVERAGE CONTAINER RECYL	68,368,000	62,292,000
0140000	ENVIRONMENTL LICENSE PLATE FD	2,342,000	3,027,000
0141000	SOIL CONSERVATION FUND	0	86,000
0142000	SEXUAL HABITUAL OFFENDER, DOJ	141,000	156,000
0143000	CA HEALTH DATA & PLANNING FD	7,283,000	454,000
0152000	ST BD OF CHIROPRACTIC EXAMINERS	689,000	195,000
0158000	TRAVEL SELLER	25,000	82,000
0159000	ST TRIAL COURT IMPROV & MODERN	796,000	3,017,000
0163000	CONTINUING CARE PROVIDER FEE	64,000	110,000
0166000	CERTIFICATION ACCT-CONS AFF FD	0	76,000
0168000	STRUCTURAL PEST CONTROL	9,000	0
0169000	CALIF DEBT LIMIT ALLOC COMM	42,000	71,000
0171000	CALIF DEBT & INVEST ADV COMM	31,000	196,000
0172000	DEV DISABILITIES PROGRAM DEV	690,000	174,000
0175000	DISPENSING OPTICIANS FUND	10,000	12,000
0177000	FOOD SAFETY FUND	535,000	441,000
0179000	ENVIRONMENTAL LAB IMPROV FUND	183,000	185,000
0181000	REGISTERED NURSE EDUCATION	122,000	33,000
0183000	ENVIRON ENHANC MIT DEMO PGM FD	0	154,000
0184000	EMPLOY DEV DEPT BENEFIT AUDIT	21,000	71,000
0185000	EMPLOYMT DEV DEPT CONTINGENT	19,242,000	12,660,000
0191000	FAIR AND EXPOSITION FUND	182,000	656,000
0193000	WASTE DISCHARGE PERMIT FUND	59,104,000	18,000
0194000	EMERG MED SRVS TRNG PGM APROV	33,000	0
0198000	CA FIRE & ARSON TRAINING FD	322,000	387,000
0203000	GENETIC DISEASE TESTING FUND	238,000	314,000
0205000	GEO PELS FUND	95,000	111,000
0207000	FISH & WILDLIFE POLLUTION ACCT	21,000	51,000
0209000	CA HAZRD LIQUID PIPLNE SAFTY	1,467,000	299,000
0213000	NATIVE SPECIES CONSV & ENHAN	1,000	0
0216000	DO NOT USE-ABOLISHED	0	17,000
0217000	INSURANCE FUND	21,099,000	10,913,000
0223000	WORKERS' COMP ADMIN REVOLV FD	35,529,000	12,013,000
0226000	CA TIRE RECYCLING MGMT FUND	324,000	1,757,000
0228000	SEC OF STATE'S BUSINESS FEE FD	1,112,000	4,249,000
0230000	CIGARETTE & TOBACCO - ALLOCATE	21,395,000	24,125,000
0231000	CIGARET. & TOB./HEALTH EDUCAT.	4,636,000	6,505,000
0232000	CIGARET. & TOB./HOSPITAL SERV.	8,259,000	0
0233000	CIGARET. & TOB./PHYSICIAN SERV.	2,360,000	0
0234000	CIGARET. & TOB./RESEARCH ACCT.	903,000	3,470,000
0235000	CIGARET. & TOB./PUBLIC RESOURCE	1,180,000	397,000
0236000	CIGARET. & TOB./UNALLOCATED	5,899,000	5,204,000
0238000	VETS CEMETERY PERPETUAL MAINT	9,000	15,000
0239000	PRIVATE SECURITY SERVS FUND	891,000	491,000
0241000	LOC PUB PROSECUTR/DEFNDER TNG	68,000	244,000
0245000	MOBILEHOME PARK & SPEC.OCC.RF	305,000	486,000
0247000	DRINKING WATER OPERATOR CERT	162,000	81,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20131201 TO 20131231

FUND	FUNDNAME	DECLARATION	REDUCTION
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0256000	SEXUAL PREDATOR PUBLIC INFO	3,000	8,000
0259000	SUPPLEMENTAL CONTRIB PROG FUND	13,000	13,000
0261000	OFF HIGHWAY LICENSE FEE	118,000	0
0263000	OFF-HIGHWAY VEHICLE TRUST	6,157,000	15,967,000
0264000	OSTEOPATHIC MED BD CONTINGENT	116,000	123,000
0268000	PEACE OFFICERS TRAINING	1,928,000	3,368,000
0269000	GLASS PROCESSING FEE ACCOUNT	13,261,000	6,520,000
0270000	TECHNICAL ASSISTANCE FUND	1,870,000	2,646,000
0271000	CERTIFICATION FUND	125,000	205,000
0272000	INFANT BOTULISM TRTMT & PREV	589,000	252,000
0275000	HAZ & IDLE-DESERTED ABATMT FD	0	2,000
0276000	PENALTY ACCT-CA.BEVERAGE RECYC	22,000	42,000
0277000	BIMETAL PROCESSING FEE ACCT	124,000	11,000
0278000	PET PROCESSING FEE ACCT	408,000	1,321,000
0279000	CHILD HEALTH & SAFETY FUND	329,000	758,000
0280000	PHYSICIAN ASSISTANT FD	144,000	81,000
0281000	RECYCLING MARKET DEV REV LOAN	2,342,000	58,000
0289000	HLTH INS COUNSELING/ADVOCACY	0	342,000
0290000	PILOT COMMISSIONERS' SPEC FD	270,000	67,000
0293000	MOTOR CARRIER'S SAFETY IMPROV	149,000	106,000
0294000	REMOVAL/REMEDIAL ACTION ACCT	0	143,000
0295000	PODIATRIC MEDICINE FUND	106,000	71,000
0298000	FINANCIAL INSTITUTIONS FUND	0	50,000
0299000	CREDIT UNION FUND	0	2,000
0300000	PROFESSIONAL FORESTER REGIS	3,000	30,000
0305000	PRIVATE POSTSECONDARY ED	730,000	469,000
0306000	SAFE DRINKING WATER ACCOUNT	355,000	1,147,000
0309000	PERINATAL INSURANCE FUND	0	7,197,000
0310000	PSYCHOLOGY FUND	465,000	225,000
0312000	EMERG MED SVCS PERSONNEL FUND	190,000	50,000
0317000	REAL ESTATE FUND	4,793,000	3,498,000
0318000	COLLINS-DUGAN CCC REIMBR ACCT	192,000	187,000
0319000	RESPIRATORY CARE FUND	230,000	221,000
0320000	OIL SPILL PREVENTION & ADMIN	3,231,000	2,173,000
0321000	OIL SPILL RESPONSE TRUST FUND	0	343,000
0325000	ELECTRONIC & APPL REPAIR FUND	123,000	104,000
0326000	ATHLETIC COMMISSION FUND	199,000	99,000
0328000	PUB SCHL PLN, DESIGN,CONST REV	433,000	3,589,000
0329000	VEHICLE LICENSE COLLECTN ACCT	2,351,000	2,355,000
0331000	SALES TAX ACCOUNT	314,949,000	1,674,725,000
0332000	VEHICLE LICENSE FEE ACCOUNT	14,372,000	14,287,000
0335000	REGISTERED ENV HLTH SPECLST FD	0	26,000
0336000	MINE RECLAMATION ACCOUNT	90,000	25,000
0338000	STRONG-MOTION INSTR/SEIMC MAPG	801,000	860,000
0351000	MENTAL HEALTH SUBACCOUNT-	93,380,000	93,380,000
0366000	INDIAN GAMING REV SHARING TRST	2,743,000	0
0367000	INDIAN GAMING SPEC DISTRIB FD	984,000	1,628,000
0368000	ASBESTOS CONSULTANT CERT. ACCT	29,000	32,000

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20131201 TO 20131231

FUND	FUNDNAME	DECLARATION	REDUCTION
0369000	ASBESTOS TRAINING APPROVAL ACC	17,000	10,000
0376000	SPEECH-LANGUAGE PATH/AUDIOLOGY	118,000	83,000
0378000	ATTORNEY GEN FALSE CLAIMS ACT	0	1,059,000
0381000	PUB INTEREST R D & D	0	4,909,000
0382000	RENEWABLE RESOURCE TRUST FUND	0	3,714,000
0386000	SOLID WASTE DISP CLEANUP TRUST	2,000	648,000
0387000	INTEGRATED WASTE MGMT ACCOUNT	525,000	2,436,000
0392000	ST PARKS AND RECREATION ACCT	23,762,000	25,403,000
0396000	SELF-INSURANCE PLANS FUND	39,000	248,000
0399000	STRUCTL PEST CONTRL EDU&ENFORC	26,000	6,000
0400000	REAL ESTATE APPRAISERS REG FD	179,000	336,000
0402000	SAFE CLEAN WATER SUPPLY	0	209,000
0407000	TEACHER CREDENTIALS	1,108,000	1,427,000
0408000	TEST DEVELOPMENT & ADMIN ACCT	457,000	400,000
0410000	TRANSCRIPT REIMBURSEMENT FUND	0	1,000
0412000	TRANSPORTATION RATE	381,000	191,000
0419000	WATER RECYCLING SUBACCOUNT	0	7,000
0421000	VEHICLE INSPECTION & REPAIR FD	8,281,000	6,880,000
0424000	SEA WATER INTRUSION CONTROL	763,000	0
0425000	VICTIM-WITNESS ASSISTANCE FD	1,278,000	1,284,000
0434000	AIR TOXICS INVENTORY & ASSESMT	12,000	0
0439000	UNDERGRD STOR TANK CLEANUP FD	15,694,000	114,863,000
0447000	WILDLIFE RESTORATION FUND	890,000	231,000
0448000	OCCUPANCY COMPLIANCE MONITOR	974,000	889,000
0449000	WINTER RECREATION FUND	1,000	0
0452000	ELEVATOR SAFETY ACCOUNT	2,495,000	670,000
0453000	PRESSURE VESSEL ACCOUNT	98,000	158,000
0457000	TAX CREDIT ALLOC FEE ACCOUNT	2,613,000	891,000
0458000	SITE OPERATN & MAINTENANCE ACC	0	23,000
0459000	TELEPHONE MED ADV SERV. FD	35,000	11,000
0460000	DEALERS RECORD OF SALES SP ACT	179,000	183,000
0461000	PUC TRANSPORTATION REIMB ACCT	96,000	69,000
0462000	PUC UTILITIES REIMBMENT ACCT	319,000	334,000
0464000	HIGH COST FUND A ADM COMM FD	2,506,000	2,769,000
0465000	ENERGY RESOURCES PROGRAMS A/C	4,800,000	4,797,000
0470000	HIGH-COST FUND-B ADM COMM FD	3,652,000	1,952,000
0471000	UNIV LIFELINE TELEP SVC TRST	14,316,000	28,294,000
0478000	VECTORBORNE DISEASE ACCOUNT	10,000	10,000
0481000	GARMENT MANUFACTURERS SPECL A/C	26,000	0
0483000	DEAF & DISABLED TELECOMM PGM	2,413,000	3,099,000
0492000	STATE ATHLETIC COMM NEURO EXAM	1,000	0
0493000	TELECONNECT FD - ADM COMM FD	2,766,000	4,879,000
0497000	LOCAL GOV'T GEOTHER.RES.REVOL.	1,198,000	1,157,000
0501000	CALIFORNIA HOUSING FINANCE	120,818,000	96,245,000
0502000	CALIF WATER RESOURCES DEV BOND	31,599,000	52,914,000
0506000	CENTRAL VALLEY WATER PROJ CONS	16,965,000	35,242,000
0507000	CENTRAL VALLEY WATER PROJ REV	9,461,000	157,860,000
0512000	COMPENSATION INSURANCE FUND	285,739,000	295,698,000

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MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20131201 TO 20131231

FUND	FUNDNAME	DECLARATION	REDUCTION
0514000	EMPLOYMENT TRAINING FUND	323,000	5,442,000
0516000	HARBORS & WATERCRAFT REVOL FD	4,720,000	1,251,000
0518000	HLTH FAC CONST LOAN INSURANCE	2,346,000	817,000
0526000	CA SCHOOL FINANCE AUTHORITY FD	5,000	40,000
0528000	ALTERNATIVE ENERGY AUTH FD	19,000	69,000
0530000	MOBILEHOME PARK PURCHASE FUND	50,000	31,000
0538000	SAN FRANCISCO STATE BUILDING	0	18,627,000
0541000	SAN BERNARDINO ST BLDG AUTH	0	4,061,000
0557000	TOXIC SUBSTANCES CONTROL ACCT	134,000	155,000
0558000	FARM & RANCH SOLID WASTE CLEAN	0	11,000
0562000	STATE LOTTERY FUND	377,363,000	383,959,000
0564000	SCHOLARSHARE ADM FUND	308,000	146,000
0566000	DOJ CHILD ABUSE FUND	88,000	78,000
0567000	GAMBLING CONTROL FUND	239,000	275,000
0569000	GAMBLING CONTROL FINES & PENLT	0	4,000
0576000	ST UNIV DORMITORY CONSTRUCTN	0	20,312,000
0582000	HIGH POLLUTER REPAIR/REMOVAL	2,247,000	1,807,000
0585000	COUNTIES CHILDREN & FAMILIES	32,908,000	29,843,000
0587000	FAMILY LAW TRUST FUND	185,000	0
0588000	UNEMPLOYMENT COMP DISABL FUND	100,540,000	184,898,000
0592000	VETS FARM/HOME BUILDING-1943	30,632,000	131,972,000
0600000	VENDING STAND FUND	179,000	202,000
0601000	AGRICULTURE BUILDING FUND	35,000	22,000
0612000	SACTO CITY FINANCING AUTH FD	0	78,000
0615000	PEACE OFFICER&FIREFIGHTERS DEF	0	11,000
0617000	STATE WTR. POLLUTION CONTROL	64,308,000	16,606,000
0623000	CA CHILDREN/FAMILIES TRUST FD	36,517,000	42,004,000
0629000	SAFE DRINKING WTR ST REVLV FD	8,666,000	8,660,000
0631000	MASS MEDIA COMM ACCT, CHILD/FM	1,392,000	103,000
0634000	EDUCATION ACCT, CHILD/FAM FRST	2,057,000	0
0636000	CHILD CARE ACCT, CHILD/FAM FRS	1,234,000	190,000
0637000	RESEARCH DEVEL ACCT	1,234,000	0
0638000	ADMINISTRATION ACCT	410,000	56,000
0639000	UNALLOCATED ACCOUNT	284,000	1,274,000
0641000	DOMESTIC VIOLENCE RESTRAINING	47,000	0
0648000	MOBILEHOME/MFG HOME REV FUND	4,368,000	5,830,000
0649000	CA INFRASTR & ECON DEVL BANK	75,000	0
0653000	SEISMIC RETROFIT BOND 1996	0	54,000
0658000	UC MERCED	900,000	0
0660000	PUBLIC BUILDINGS CONSTRUCTN	37,480,000	208,519,000
0668000	PUBLIC BLDG CONSTRUCT SUBACCT	955,000	24,262,000
0678000	PRISON INDUSTRIES REVOLV FD	12,839,000	13,371,000
0679000	STATE WATER QUALITY CONTROL	3,198,000	102,000
0687000	DONATED FOOD REVOLVING FUND	184,000	771,000
0691000	WATER RESOURCES REVOLVING	59,476,000	54,055,000
0698000	HOME PURCHASE ASSISTANCE FUND	187,000	0
0701000	VETERANS' HOME FUND	4,000	96,000
0702000	P&V- CONSUMER AFFAIRS FUND	30,787,000	45,308,000

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MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20131201 TO 20131231

FUND	FUNDNAME	DECLARATION	REDUCTION
0703000	CLEAN AIR & TRANSP IMPROV FUND	0	16,000
0704000	P&V- ACCOUNTANCY FUND	650,000	725,000
0705000	1992 HGER EDUC CAP OUTLAY BD	0	381,000
0706000	ST BRD OF ARCHITECTURAL EXAMIN	427,000	154,000
0717000	CEMETERY FUND	161,000	136,000
0735000	P&V- CONTRACTORS' LICENSE FD	3,809,000	4,097,000
0740000	CLEAN WATER BOND-FUND 1984 STA	3,000	0
0741000	P&V- DENTISTRY FUND	613,000	680,000
0742000	STATE URBAN & COASTAL PARK	0	1,000
0747000	PRISON CONSTRUCTION FUND 1988	0	35,000
0749000	REFUNDING ESCROW FUND	0	335,347,000
0750000	ST FUNERAL DIRECTORS & EMBALM	110,000	101,000
0752000	HOME FURN & THERMAL INSULATION	276,000	246,000
0755000	LICENSED MIDWIFERY FUND	4,000	0
0756000	PASSENGER RAIL&CLEAN AIR BD FD	0	14,000
0757000	LANDSCAPE ARCHITECTS FUND	64,000	62,000
0758000	MEDICAL BD OF CALIF	4,224,000	4,320,000
0759000	P&V- PHYSICAL THERAPY FUND	260,000	222,000
0761000	P&V- REGISTERED NURSING FUND	2,577,000	2,061,000
0763000	P&V- OPTOMETRY FUND	163,000	99,000
0767000	P&V- PHARMACY BD CONTINGENT	955,000	1,224,000
0768000	EARTHQK PUB BLDG REHAB FUND 90	0	11,000
0769000	PRIVATE INVESTIGATOR FUND	57,000	33,000
0770000	PRO ENGINEERS & LAND SURVEYORS	760,000	413,000
0771000	COURT REPORTERS FUND	64,000	80,000
0773000	P&V- BEHAVIORAL SCI EXAMINERS	560,000	450,000
0775000	P&V- STRUCTURAL PEST CONTROL	204,000	217,000
0777000	VETERINARY MEDICAL BD CONTG FD	194,000	187,000
0779000	VOCATNL NURSING/PSYCH TECH FD	621,000	588,000
0780000	PSYCH TECH, VOC NRSNG PSYCH TC	105,000	139,000
0788000	CA EARTHQK SAFETY/HOUS REHAB	0	41,000
0803000	STATE CHILDREN'S TRUST FUND	0	40,000
0813000	SELF-HELP HOUSING FUND	0	2,000
0814000	CA STATE LOTTERY EDUCATION	81,000	16,000
0815000	JUDGES RETIREMENT FUND	16,029,000	19,705,000
0821000	FLEXELECT BENEFIT FUND	1,443,000	1,149,000
0822000	PUBLIC EMPLOYEES HEALTH CARE	138,163,000	154,907,000
0829000	HEALTH PROFESSIONS EDUC FUND	13,850,000	2,000
0830000	PUBLIC EMPLOYEES' RETIREMENT	1,887,916,000	712,099,000
0833000	ANNUITANTS' HEALTH CARE COV FD	11,853,000	12,955,000
0834000	MEDI-CAL INPATIENT PMT ADJ FD	8,806,000	204,847,000
0835000	TEACHERS RETIREMENT	387,813,000	419,787,000
0839000	CA ST UNIV LOTTERY EDUCATN FD	14,243,000	0
0840000	CA MOTORCYCLIST SAFETY FD	113,000	0
0849000	REPLACEMENT BENEFIT CUST. FD	0	199,000
0865000	MENTAL HEALTH MANAGED CARE DP	7,184,000	6,879,000
0872000	STATE HOSPITAL ACCOUNT,	9,568,000	8,065,000
0884000	JUDGE RETIREMENT SYSTEM II FD	1,641,000	6,358,000

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20131201 TO 20131231

FUND	FUNDNAME	DECLARATION	REDUCTION
0886000	SENIORS SPECIAL FD,CALIFORNIA	29,000	41,000
0904000	CA HEALTH FACILITIES FIN AUTH	705,000	1,126,000
0908000	SCHOOL EMPLOYEES FUND	3,690,000	1,833,000
0910000	CONDEMNATION DEPOSITS FUND	45,908,000	8,707,000
0911000	EDUC FACILITIES AUTHORITY	0	49,000
0915000	DEFERRED COMPENSATION PLAN FD	1,009,000	2,351,000
0916000	CA HOUSING LOAN INSURANCE FUND	4,000	0
0917000	INMATES' WELFARE FUND	3,516,000	3,300,000
0918000	SMALL BUSINESS EXPANSION	37,000	25,000
0920000	LITIGATION DEPOSIT FUND	376,987,000	381,054,000
0928000	FOREST RESOURCES IMPROV FUND	2,047,000	31,000
0929000	HOUSING REHABILITATION LOAN	836,000	0
0930000	POLLUTN CONTL FINANCING AUTH	3,072,000	2,673,000
0932000	TRIAL COURT TRUST FUND	62,770,000	20,495,000
0933000	MANAGED CARE FUND	12,837,000	2,528,000
0938000	RENTAL HOUSING CONSTRUCTN FD	738,000	217,000
0942000	SPECIAL DEPOSIT FUND	18,826,000	8,122,000
0943000	LAND BANK FUND	2,000	162,000
0948000	CAL ST UNIV & COLL TRUST FUND	171,425,000	189,396,000
0950000	PUB EMPLOY CONTINGENCY RESRV	250,120,000	227,743,000
0952000	STATE PARK CONTINGENT	121,000	538,000
0954000	STUDENT LOAN AUTHORITY FUND	0	1,000
0960000	STUDENT TUITION RECOVERY FUND	221,000	148,000
0965000	TIMBER TAX	0	7,000
0972000	MANUFACTURED HOME RECOVERY FD	15,000	11,000
0980000	PREDEVELOPMENT LOAN FUND	0	17,000
0983000	CALIF FD FOR SENIOR CITIZENS	16,000	27,000
1008000	FIREARMS SAFETY/ENFRCMNT SPCL	572,000	413,000
3002000	ELECTRICIAN CERTIF FUND	108,000	105,000
3004000	GARMENT INDUSTRY REGULATIONS	219,000	199,000
3010000	PIERCE'S DISEASE MGMT ACCOUNT	774,000	771,000
3015000	GAS CONSUMPTION SURCHARGE FUND	36,006,000	46,123,000
3016000	MISSING PERSONS DNA DATA BASE	209,000	248,000
3017000	OCCUPATIONAL THERAPY FUND	75,000	75,000
3018000	DRUG AND DEVICE SAFETY FUND	147,000	373,000
3022000	APPRENTICESHIP TRNG CONTRIB FD	1,156,000	511,000
3023000	WIC MANUFACTURER REBATE FUND	21,099,000	21,099,000
3025000	ABANDONED MINE RECLAMATION	0	2,000
3037000	STATE COURT FACILITIES CONST F	8,384,000	1,490,000
3042000	VICTIMS OF CORP FRAUD COMP FD	150,000	0
3046000	OIL, GAS, AND GEOTHERMAL ADMIN	2,736,000	5,995,000
3053000	PUBLIC RIGHTS LAW ENFRCMNT SPEC	0	326,000
3056000	SAFE DRKNG MATR & TOXIC ENFORC	0	381,000
3058000	WATER RIGHTS FUND	4,128,000	51,000
3059000	FISCAL RECOVERY FUND	292,171,000	148,766,000
3060000	APPELLATE COURT TRUST FUND	597,000	34,000
3062000	ENGY FAC LICENSE AND COMPL FD	0	159,000
3064000	MENTAL HLTH PRACTITIONER ED FD	27,000	2,000

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MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20131201 TO 20131231

FUND	FUNDNAME	DECLARATION	REDUCTION
3065000	ELEC WSTE RCVRY RCYLG ACCT	3,666,000	8,385,000
3066000	COURT FACILITIES TRUST FUND	8,937,000	12,335,000
3068000	VOCATIONAL NURSE EDUCATION FD	21,000	4,000
3069000	NATUROPATHIC DOCTOR'S FUND	22,000	10,000
3071000	CAR WASH WORKER RESTITUTION FD	15,000	1,000
3072000	CAR WASH WORKER FUND	21,000	11,000
3074000	MEDICAL MARIJUANA PROGRAM FUND	24,000	12,000
3079000	CHILDRENS MED SERVICES REBATE	0	52,000
3080000	AIDS DRUG ASSIST PGM REBATE	166,000	155,000
3081000	CANNERY INSPECTION FUND	42,000	149,000
3084000	ST CERTIFIED UNIFIED PGM AGY	13,000	193,000
3085000	MENTAL HEALTH SERVICES FUND	92,320,000	52,087,000
3086000	DNA IDENTIFICATION FUND	3,306,000	6,403,000
3087000	UNFAIR COMPETITION LAW FUND	0	1,063,000
3088000	REGISTRY OF CHARITABLE TRUSTS	559,000	261,000
3089000	PUC UTIL COMM RATEPAYER ADV	0	2,614,000
3097000	PRIVATE HOSPITAL SUPPLEMENTAL	51,100,000	45,917,000
3098000	DPH LICENSING & CERT PGM FUND	16,965,000	2,953,000
3100000	DMR ELECTRIC POWER FUND	159,758,000	86,773,000
3101000	ANALYTICAL LABORATORY ACCOUNT	0	8,000
3103000	HATCHERY AND INLAND FISHERIES	322,000	0
3108000	PROFESSIONAL FIDUCIARY FUND	43,000	27,000
3109000	NATURAL GAS SUBACCT, PIRD&D	6,000,000	2,140,000
3111000	RETAIL FOOD SAFETY AND DEFENSE	1,000	0
3114000	BIRTH DEFECTS MONITORING PGM	239,000	91,000
3117000	ALTERNATIVE & RENEWABLE FUEL	3,752,000	3,614,000
3121000	OCCUPATIONAL SAFETY & HEALTH	6,201,000	3,498,000
3122000	ENHANCED FLEET MODERNIZATION	2,331,000	1,407,000
3133000	MANAGED CARE ADMIN FINES FUND	62,000	0
3134000	SCHOOL DISTRICT ACCOUNT	0	18,000
3137000	EMERGENCY MEDICAL TECH CERT	198,000	50,000
3138000	IMMEDIATE & CRITICAL NEEDS	14,259,000	6,658,000
3140000	STATE DENTAL HYGIENE FUND	72,000	71,000
3141000	CA ADVANCED SERVICES FUND	1,982,000	315,000
3142000	STATE DENTAL ASSISTANT FUND	130,000	85,000
3145000	UST ORPHAN SITE CLEANUP FUND	0	132,000
3147000	SMALL COMMUNITY GRANT FUND	860,000	54,000
3150000	STATE PUBLIC WORKS ENFORCEMENT	144,000	0
3151000	HEALTH INFO INTEGRITY ACCOUNT	1,000	0
3152000	LABOR ENFORCEMENT & COMPLIANCE	7,211,000	3,497,000
3153000	HORSE RACING FUND	971,000	798,000
3156000	CHILDREN'S HEALTH & HUMAN SVCS	0	22,000
3158000	HOSPITAL QUALITY ASSURANCE REV	4,435,000	119,175,000
3160000	WASTEWATER OPERATOR CERT FUND	236,000	0
3163000	HEALTH INFO TECH & EXCHANGE FD	84,000	140,000
3164000	RNM ENERG RESRC DVLP FEE TRUST	0	5,230,000
3165000	ENTERPRISE ZONE FUND	157,000	60,000
3167000	SKILLED NURSING FAC QUALITY &	0	174,000

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CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20131201 TO 20131231

FUND	FUNDNAME	DECLARATION	REDUCTION
3168000	EMERGENCY MED AIR TRANSPORT	745,000	0
3175000	CALIFORNIA HEALTH TRUST FUND	17,577,000	17,730,000
3209000	OFFICE PATIENT ADVOCATE TRUST	0	23,000
3211000	ELECTRIC PROG INVEST CHRGR FD	0	156,000
3228000	GREENHOUSE GAS REDUCTION FD	136,799,000	9,000
3237000	COST OF IMPLEMENTATION ACCT	148,000	175,000
3240000	SECONDHAND DEALER & PAMNBR FD	59,000	7,000
3244000	PDATA FUND	8,000	5,000
6000000	PUBLIC LIBRARY CONSTR/RENOV FD	0	22,000
6001000	SAFE DRNKNG CLN WTR WTRSHD PRO	3,000	2,564,000
6028000	HI ED CAP OUTLAY BOND FD 2002	0	319,000
6029000	CA CLEAN WATER/AIR SAFE NBRHD	100,000	3,218,000
6031000	WTR SEC,CLN DRNKG WR, CST BCH	3,000	20,527,000
6036000	ST SCHOOL FACILITIES FD 2002	2,003,000	2,763,000
6037000	HOUSING/EMER SHELTER TRUST FD	0	2,767,000
6041000	HIGH ED CAP OUTLAY BD FD, 2004	0	612,000
6043000	HIGH-SPEED PASSENGER TRAIN	920,000	3,997,000
6044000	SCHOOL FACILITIES FD, 2004 ST	23,311,000	9,833,000
6047000	STEM CELL RESEARCH AND CURES	22,999,000	10,800,000
6048000	2006 UNIV CAP OUTLAY BD FD	0	5,484,000
6049000	2006 CA COMM COLLEGE BD FD	0	2,776,000
6051000	SAFE DRINKING WATER OF 2006	321,000	41,180,000
6052000	DISASTR & FLOOD BND FD OF 2006	0	27,367,000
6053000	HWY SFTY, TRAFFIC RED FD 2006	156,799,000	339,073,000
6057000	2006 STATE SCHOOL FAC FUND	3,357,000	108,512,000
6066000	HOUSING/EMERGENCY SHELTER FD	198,000	19,322,000
6079000	CHILDREN'S HOSPITAL BOND ACT	12,000,000	2,080,000
6801000	TRANS FINANCNG SUBACCT,SHA,STF	0	1,757,000
7505000	REVOLVING LOANS FUND	9,000	0
8001000	TEACHERS' HEALTH BENEFITS FD	2,485,000	2,732,000
8004000	CHILD SUPPORT COLLECT RCVRY FD	12,811,000	13,895,000
8013000	ENVIRONMENTAL ENFORCEMNT/TRNG	28,000	2,000
8018000	SALTON SEA RESTORATION FUND	62,000	401,000
8026000	PETRO UNDERGROUND STOR TK FIN	380,000	751,000
8028000	PETROLEUM FINANCING COLLECTION	3,000	0
8029000	COASTAL TRUST FUND	1,000	65,000
8031000	CHILD SUPPORT PAYMENT TRUST FD	47,398,000	36,987,000
8032000	OIL TRUST FUND	2,000,000	0
8034000	MEDICALLY UNDERSERVED PHYSICNS	156,000	253,000
8041000	TEACHERS' DEFERRED COMP FUND	357,000	0
8047000	CALIFORNIA SEA OTTER FUND	0	58,000
8048000	ST. VET CEMET. FRT ORD ENDWMT	1,614,000	0
8049000	VISION CARE PGM,STATE ANNU FD	1,876,000	1,810,000
8062000	POOLED SELF-INSURANCE FUND	509,000	206,000
8071000	NATIONAL MORTGAGE SP DEP FUND	0	1,000
9250000	BOXERS' PENSION FUND	103,000	0
9330000	CLEAN/RENEW ENERGY LOAN FUND	370,000	0
9728000	JUDICIAL BRANCH WORKERS' COMP	0	1,412,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20131201 TO 20131231

FUND	FUNDNAME	DECLARATION	REDUCTION
9730000	TECHNOLOGY SRVS REVOLVING FUND	18,345,000	23,458,000
9731000	LEGAL SERVICES REVOLVING FUND	12,924,000	19,548,000
9733000	COURT FACILITIES ARCHITECT REV	5,766,000	1,652,000
9736000	TRANSIT-ORIENTED DVL IMPLEM FD	46,000	0
9739000	WATER POLL CONTROL RVLVG FUND	377,000	480,000
9740000	CENTRAL SERVICE COST RECOVERY	3,000	8,936,000
TOTAL		9,662,473,000	10,372,521,000

PMIB Meeting
January 15, 2014

SMIF

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 110
Sacramento, CA 95814

Date: January 15, 2014

To: Pooled Money Investment Board
Bill Lockyer, Chair
John Chiang, Member
Michael Cohen, Member

From: *for*  Bettina Redway, Executive Secretary
Pooled Money Investment Board

Subject: Surplus Money Investment Fund Participation Request

The State Treasurer's Office asked the staff of the State Controller's Office to review a request from the California Department of Corrections and Rehabilitation to allow the following to participate in the Surplus Money Investment Fund:

Special Deposit Fund, E-Rate Discount Program
Fund No.: 0942288

The State Controller's Office staff notified the State Treasurer's Office that they had determined this request was consistent with the statutory requirements of Section 16470, et seq., of the Government Code and recommended approval by the Pooled Money Investment Board. The State Treasurer's Office staff concurs with this recommendation. The effect of this action will be to credit interest earnings to these funds rather than the General Fund.

Please indicate your approval by signing below:

Bill Lockyer

Date

John Chiang

Date

Michael Cohen

Date

Memorandum

To : Bettina Redway
Executive Secretary
Pooled Money Investment Board

Date: January 13, 2014

From : 
State Controller's Office
Jocelyn J. Roubique, Bureau Chief
Division of Accounting and Reporting
Bureau of Accounting and Legislation

Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST

The State Controller's Office recommends approval for the following fund to participate in the Surplus Money Investment Fund:

E-Rate Discount Program
(Fund Number: 0942288)

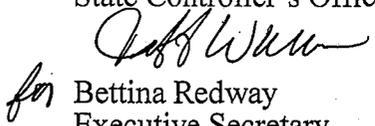
If you have any questions, please contact Gary Marshall at (916) 322-4462.

cc: Bill Dowell, State Treasurer's Office
Jeffery Wurm, State Treasurer's Office
Ella McDowell, State Treasurer's Office
Gregory Bruss, Department of Finance
Linda Lingbloom, State Controller's Office, Division of Accounting & Reporting

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 110
Sacramento, CA 95814

DATE: January 9, 2014

TO: Jocelyn Roubique, Chief
Division of Accounting & Reporting
State Controller's Office

FROM:  Bettina Redway
Executive Secretary
Pooled Money Investment Board

SUBJECT: Surplus Money Investment Fund Participation Request

Attached is a request from the California Department of Corrections and Rehabilitation for participation of the following fund in the Surplus Money Investment Fund:

Special Deposit Fund, E-Rate Discount Program
Fund No.: 0942288

Please research this request and provide recommendation to this office. I am notifying the Department of Finance of this request by copy of this letter.

Enclosure

cc: Jeff Wurm, State Treasurer's Office
Greg Bruss, Department of Finance
Gary Marshall, State Controller's Office



December 6, 2013

Mr. Douglas Humphreys, Accounting Administrator II
Financial Services Division
Regional Accounting Office, Southern California
California Department of Corrections and Rehabilitation
P.O. Box 6000
Rancho Cucamonga, CA 91729-6000

Dear Mr. Humphreys:

Request to Establish Special Deposit Fund Account – E-Rate Discount Program

We have reviewed your November 5, 2013 request to establish a Special Deposit Fund (SDF) account titled E-Rate Discount Program. The purpose of this SDF account is to use funds received from the Universal Service Administrative Company (USAC) for the E-Rate Discount Program. Currently, the funds are deposited in your General Fund's advance collections account. The funds will be transferred to the SDF account for the purpose of purchasing infrastructure hardware and software to maintain the student and teacher computer networks for the Digital High School Project.

Based on the information provided and concurrence with your Department of Finance budget analyst, we approve your request subject to the following changes:

- 1) Identified that the source of monies and expenditure authority is pursuant to the USAC application approval
- 2) Period of Availability: December 6, 2013 to December 6, 2018

We will forward a copy of this letter and the original AUD 10 form, Request to State Controller to Establish or Amend Special Deposit Fund Account, to the State Controller's Office (SCO) for processing. The SCO will notify you when processing is complete.

If the account can be closed earlier than December 6, 2018, please submit a letter to the SCO with a copy to our office. If the account is needed beyond the expiration date, please submit an amended AUD 10 form to our office at least 45 days prior to the expiration date.

If you have any questions, please contact Nancy Pulmones at (916) 445-3434, extension 2136 or by e-mail at Nancy.Pulmones@dof.ca.gov.

Sincerely,

Ana Struve
Assistant Chief
Fiscal Systems and Consulting Unit

Mr. Douglas Humphreys
December 6, 2013
Page 2

Attachment

cc: Ms. Jocelyn Roubique, Chief, Bureau of State Accounting and Legislation, Division of
Accounting and Reporting, State Controller's Office
Mr. Joshua Gauger, Finance Budget Analyst, Department of Finance

REQUEST TO STATE CONTROLLER TO ESTABLISH OR AMEND SPECIAL DEPOSIT FUND ACCOUNT

SUBMIT ORIGINAL TO DEPARTMENT OF FINANCE. UPON APPROVAL, DEPARTMENT OF FINANCE WILL FORWARD ORIGINAL TO STATE CONTROLLER'S OFFICE FOR PROCESSING. WHEN ACCOUNT HAS BEEN ESTABLISHED, AN ACKNOWLEDGED COPY WILL BE RETURNED TO THE AGENCY, AFTER WHICH CLAIMS MAY BE SUBMITTED.

UNLESS EXCEPTED BY LAW, EXPENDITURES FROM THIS ACCOUNT ARE SUBJECT TO GENERAL STATE LAWS GOVERNING THE EXPENDITURE OF STATE FUNDS (SEE 1 OPS, CAL. ATTY. GEN. 90). THIS INCLUDES CONTRACT, PURCHASE AND CIVIL SERVICE REQUIREMENTS, BOARD OF CONTROL RULES, APPROVALS BY DEPARTMENT OF GENERAL SERVICES AND ATTORNEY GENERAL, ETC.

CLAIM SCHEDULE WILL SHOW APPROPRIATION AS GOVERNMENT CODE (GC) SECTION 16370 AND THE ACCOUNT TITLE.

UNDER THE PROVISIONS OF GC SECTION 16370 AND STATE ADMINISTRATIVE MANUAL SECTION 18420 PLEASE ESTABLISH OR AMEND THE FOLLOWING SPECIAL DEPOSIT FUND ACCOUNT.			
Proposed Account Title: E-Rate Discount Program			
Source of Monies: <i>Pursuant to the Universal Service Administrative Company (USAC) application</i> USAC ^{will} provide funding for IT hardware, contracts and materials for DJJ student use and instruction by Education staff.			
Purpose of Account: Fund DJJ IT hardware/infrastructure required by Education Remedial Plan based on Digital High School Project FSR/PIER			
Date of Trust Instrument: 12/27/2007		Department of Finance Approval: By: <i>Ana Struve</i> Date: <i>12/06/2013</i>	
Disposition of Residue: <i>Return to General Fund</i>		Statute Reference, If Any:	
Expenditures Authorized: <i>In accordance to the USAC application agreement, money received will be used for the following:</i> Network infrastructure, IT hardware, peripherals, software, accessories, materials, supplies, and maintenance to provide direct services to DJJ students including, but not limited to: transmission lines & network cabling, switches, routers, firewalls, servers, desktop computers, laptops, tablets, printers, interactive white boards, LED/LCD projectors, document cameras, service contracts, distance learning equipment, and maintenance.			
Period of Availability: <i>DECEMBER 6, 2013 - DECEMBER 6, 2018</i> From special deposit fund account set up to until funds are fully expended			
Department: Corrections and Rehabilitation		Organization Code: 5225	
Contact Person: Douglas Humphreys		Title: Accounting Administrator II	
Signed: 		Date: <i>11/5/2013</i>	
STATE CONTROLLER USE ONLY			
Remarks:			
Account Established:			
Date			
FUND	AGENCY	FY	REF/ITEM
_____ BUREAU CHIEF DIVISION OF ACCOUNTING AND REPORTING			

PMIB Meeting
January 15, 2014

Item 6

Pooled Money Investment Board Meeting
Proposed Commercial Paper Issuer
January 15, 2014

JP Morgan Securities LLC

For more than 30 years, the Pooled Money Investment Account (PMIA) has had authorization to invest in several affiliated JP Morgan entities that issue certificates of deposit, corporate bonds, and commercial paper.

In late 2013, JP Morgan decided to issue the majority of its commercial paper through JP Morgan Securities LLC (JPM LLC) rather than JP Morgan Chase & Company. JPM LLC is a Delaware corporation and a wholly-owned subsidiary of JP Morgan Chase & Company.

This proposal is to add JP Morgan Securities LLC to the PMIA list of authorized commercial paper issuers. As required by Government Code 16430, the JPM LLC commercial paper is rated prime quality by nationally recognized rating agencies as follows:

Moody's	Standard & Poor's	Fitch
P-1	A-1	F1

The approval of JPM LLC will provide opportunities to invest in this commercial paper at competitive yields.

PMIB Meeting
January 15, 2014

AB55 LOANS

POOLED MONEY INVESTMENT BOARD
January 15, 2014
Staff Report – Agenda Item 7

AB 55 LOAN REPORTING

1. **PMIA Loans Monthly Reporting.** The current amount of outstanding approved AB 55 Loans as of December 31, 2013 is \$354,320,682.49.

AB 55 LOAN RECOMMENDATIONS

1. **Loan Renewal Requests.** Staff recommends approval of the five loan renewal requests (Items 7.a - 7.e) on the agenda in the amounts shown on column f of Exhibit A to this staff report. Items 7.a – 7.d reflect increases necessary to pay accrued interest and administrative costs. Item 7.e reflects an increase necessary to complete construction of the project, as well as to pay accrued interest and administrative costs. The five loan renewal requests are in compliance with the current AB55 loan policy.

EXHIBIT A

POOLED MONEY INVESTMENT BOARD
 LOAN REQUESTS (AB 55 LOANS)
 For the January 15, 2014 PMIB Meeting

Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Fund No.	Department/Program	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]
						New Loan Amount per Loan Application	Impact on the Pool	Original Amount of Existing Loan	Impact on the Pool	Loan Paydown	Current Loan Amount Outstanding (b - d)	STO Loan Recommendations	Impact on the Pool (for recommended loan amount)
RENEWAL REQUESTS													
a	Renewal	1230017	1340020	0660692	Department of State Hospitals SPWB Lease Revenue Bonds Patton State Hospital: Construct New Main Kitchen	\$ 1,300,000.00 \$ 1,128,000.00	\$ 1,125,000.00	\$ 3,000.00	N/A	N/A	\$ 1,128,000.00	\$ 3,000.00	BF
b	Renewal	1230018	1340021	0660693	Department of State Hospitals SPWB Lease Revenue Bonds Napa State Hospital: Construct New Main Kitchen	\$ 1,700,000.00 \$ 1,492,000.00	\$ 1,493,000.00	\$ (1,000.00)	N/A	N/A	\$ 1,492,000.00	\$ (1,000.00)	BF
c	Renewal	1230019	1340022	0660547	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Ishi Conservation Camp: Replace Facility	\$ 1,408,000.00	\$ 1,401,000.00	\$ 7,000.00	N/A	N/A	\$ 1,408,000.00	\$ 7,000.00	BF
d	Renewal	1230020	1340023	0660691	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds South Operations Area Headquarters: Relocate Facility	\$ 1,348,000.00	\$ 1,341,000.00	\$ 7,000.00	N/A	N/A	\$ 1,348,000.00	\$ 7,000.00	BF
e	Renewal	1230021	1340024	0660603	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Claybank Adult Detention Facility	\$ 61,567,000.00	\$ 57,564,000.00	\$ 4,003,000.00	N/A	N/A	\$ 61,567,000.00	\$ 4,003,000.00	BF
						\$ 66,943,000.00	\$ 62,924,000.00	\$ 4,019,000.00	\$ -	\$ -	\$ 66,943,000.00	\$ 4,019,000.00	

Total amount of outstanding PMIA loans as of December 31, 2013
 Impact on the Pool from this meeting's actions
 Outstanding PMIA loans after this meeting's actions

Requested	Recommended
\$ 354,320,682.49	\$ 354,320,682.49
\$ 4,019,000.00	\$ 4,019,000.00
\$ 358,339,682.49	\$ 358,339,682.49

New Loan Renewal

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
PMIB NO. 1340020

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION
(Completed by Requesting Department)

Department Name: Department of State Hospitals (DSH)		Total Project Appropriation: \$37,023,000.00	Amount Requested: \$3,937,000.00
Appropriation(s) to be Funded: Ch. 47/06; Item 4440-301-0660(2) Ch. 268/08; Item 4440-301-0660(2)		Date Funds Needed: 1/17/2014	
Department Contact: Robert Horsley	Title: Staff Services Manager II, Facility Planning and Asset Management	Phone: (916) 651-3177	
Department Director’s Name (please print): Chief Allenby			Date: 12-11-13
Name of SPWB Project: Patton: Construct New Main Kitchen	Staff Name: Mark Blücher	Phone: (916) 376-1688	
SCO Fund # (for renewals only): 0660692	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input checked="" type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: 8/31/2017	

Use of Loan Proceeds:

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input type="checkbox"/> To pay vendors directly?	<input type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*? *If Yes, specify :	<input checked="" type="checkbox"/> To make advances to State Architect Revolving Fund*? *If Yes, specify: DGS-PMB Project No. 122189

2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No

Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No
*If Yes, include a completed real estate “due diligence” memo; in addition, if total Bond funded costs will exceed \$5,000,000, provide a certification letter signed by the Director of Finance pursuant to PMIA Loan Policy Section 3.0 E(5) or E(6).

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
8/18/2006	<input checked="" type="checkbox"/> Loan <input checked="" type="checkbox"/> Sale
10/10/2008	<input checked="" type="checkbox"/> Loan <input checked="" type="checkbox"/> Sale
2/20/2013	<input checked="" type="checkbox"/> Loan <input checked="" type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS
(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ 1,125,000.00 to be used to pay/reduce existing PMIB loan # 1230017

Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION
(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
 PMIB NO. 1340020

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: **\$37,023,000.00** Proposed Funding Date: **1/17/2014**
 Loan Amount: **\$3,937,000.00** *1,128,000*

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 8/18/2006, 10/10/2008, 2/20/2013

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name
Department of State Hospitals (DSH)
 Sig _____ Date 12-11-13

The _____ certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board ~~Administrative Secretary~~ Executive Director Date 12-11-13

T BOARD EXECUTIVE SECRETARY’S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board		Date

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
PMIB NO. 1340021

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION
(Completed by Requesting Department)

\$ 1,1492,000.00

Department Name: State Hospitals		Total Project Appropriation: \$33,034,000.00	Amount Requested: \$5,849,000.00
Appropriation(s) to be Funded: CHP/YR 047/06 CHP/YR 268/08		Item 4440-301-0660 (1) Item 4440-301-0660 (1)	Date Funds Needed: 1/15/2014 1/17/2014
Department Contact: Robert Horsley	Title: Chief of Facility Planning and Asset Management	Phone: 916-651-3177	
Department Director’s Name (please print): Cliff Alley		Date: 12-11-13	
Name of SPWB Project: Napa Construct New Main Kitchen	Pella McCormick	Phone: 916-376-1694	
SCO Fund # (for renewals only): 0660693	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input checked="" type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: 6/1/2016	

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input type="checkbox"/> To pay vendors directly?	<input type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*?	<input checked="" type="checkbox"/> To make advances to State Architect Revolving Fund*?

*If Yes, specify : _____ *If Yes, specify: DGS-PMB Project No. **122198**
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No

*If Yes, include a completed real estate “due diligence” memo; in addition, if total Bond funded costs will exceed \$5,000,000, provide a certification letter signed by the Director of Finance pursuant to PMIA Loan Policy Section 3.0 E(5) or E(6).

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
8/18/2006	<input checked="" type="checkbox"/> Loan <input checked="" type="checkbox"/> Sale
10/10/2008	<input checked="" type="checkbox"/> Loan <input checked="" type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ _____ to be used to pay/reduce existing PMIB loan # _____

Reduce amount of loan to \$ 1,492,000.00

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
PMIB NO.
1340021

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$33,034,000.00
Loan Amount: \$5,849,000.00 ^{\$1,492,200}
Proposed Funding Date: 1/15/2014

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S)
This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 8/18/2006, 10/10/2008, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name
State Hospitals
S
Date
12-11-13

The _____ I certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: _____ Director
Date
12-11-13

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board		Date

1340021

**PMIA Loan Request for SPWB Bond Programs
Cashflow Statement**

Department Name: Department of State Hospitals Project Name: Napa State Hospital, Construct New Main Kitchen

Year: 2013-14 Est. Project Completion Date: 6/27/2016

Date: 1/2/2014 Est. Phase Completion Date: N/A Acquisition

Loan Amount ⁽¹⁾: \$ 1,492,000 10/10/2008 Prelim Plans

Funds Disbursed to *Per SCO Report dated 12/26/13 11/30/2014 Work Draw

Date: \$1,479,714.59 (incl Prior Interest & Admin) 6/27/2016 Constr ⁽²⁾

Name of Bond Program: Public Buildings Construction Fund N/A Equip
N/A Design-Build

(1) (2) (3) (4) (5) (6)
Phase of Project
(A,P,W,C,E, D-B)

Month and Year	Original Projection	Actual Disbursements	Projections for the Next 12 Months	Cumulative Disbursements	Phase of Project (A,P,W,C,E, D-B)
Prior yrs		1,329,967.57		1,329,968	
1				1,329,968	
2				1,329,968	
3				1,329,968	
4				1,329,968	
5				1,329,968	
6				1,329,968	
7				1,329,968	
8				1,329,968	
9				1,329,968	
10				1,329,968	
11				1,329,968	
12				1,329,968	
Prior Interest		120,899.02		1,450,867	
Current Interest		3,795.26		1,454,662	
Admin ⁽³⁾		28,848.00	7,500.00	1,491,010	
13				1,491,010	
14				1,491,010	
15				1,491,010	
16				1,491,010	
17				1,491,010	
18				1,491,010	
19				1,491,010	
20				1,491,010	
21				1,491,010	
22				1,491,010	
23				1,491,010	
24				1,492,000	

(1) Rounded up to nearest thousand;

(2) Any project requesting construction funds for the first time must have a completed due diligence memo submitted with loan application;

(3) Projected Admin. includes estimated fees from STO, SCO and DOF.

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
PMIB NO. 134002 2

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department)

Department Name: Forestry and Fire Protection		Total Project Appropriation: \$32,107,000.00	Amount Requested: \$1,408,000.00
Appropriation(s) to be Funded: Ch. 171/07 Item 3540-301-0660 (7)			Date Funds Needed: 1/17/2014
Department Contact: Belinda Swackhammer		Title: Capital Outlay Associate Analyst	Phone: (916) 322-1205
Department Director’s Name (please print): Tony Favro, Deputy Director		S	Date: 11/20/13
Name of SPWB Project: Ishi CC: Replace Facility		P Mike Moore, DGS, PMB	Phone: (916) 376-1685
SCO Fund # (for renewals only):	Phase of Project (select all that apply): <input type="checkbox"/> A <input checked="" type="checkbox"/> PP <input type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B		Estimated Project Completion Date: 10/1/2019

Use of Loan Proceeds:

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input checked="" type="checkbox"/> To pay vendors directly?	<input type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*?	<input checked="" type="checkbox"/> To make advances to State Architect Revolving Fund*?

*If Yes, specify: _____ *If Yes, specify: DGS-PMB Project No. **124629** ✓

2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No

3. Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No

*If Yes, include a completed real estate “due diligence” memo; in addition, if total Bond funded costs will exceed \$5,000,000, provide a certification letter signed by the Director of Finance pursuant to PMIA Loan Policy Section 3.0 E(5) or E(6).

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
7/13/2007	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ 1,401,000.00 to be used to pay/reduce existing PMIB loan # 1230019

Reduce amount of loan to \$ _____

Conditions (if applicable): _____

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
 PMIB NO.
 1340022

agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$32,107,000.00 Proposed Funding Date: 1/17/2014
 Loan Amount: \$1,408,000.00

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

- Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 7/13/2007, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department’s support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name
 Department of Forestry and Fire Protection

Sig: _____ Date: 11/20/13

The _____ certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Administrative Secretary Deputy Director Date: 12/17/13

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		

Conditions (if applicable): _____

Signature: Executive Secretary of the Pooled Money Investment Board Date: _____

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
PMIB NO. 1340023

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department)

Department Name: Forestry and Fire Protection		Total Project Appropriation: \$44,217,000.00	Amount Requested: \$1,348,000.00
Appropriation(s) to be Funded: Ch. 047/2006 Item 3540-301-0660 (3) Ch. 171/07 Item 3540-301-0660 (7.7) Ch. 268/08 Item 3540-301-0660 (8)			Date Funds Needed: 1/17/2014
Department Contact: Belinda Swackhammer		Title: Capital Outlay Associate Analyst	Phone: (916) 322-1205
Department Director’s Name (please print): Tony Favro, Deputy Director			Date: 11/20/13
Name of SPWB Project: South Operations Area Headquarters: Relocate Facility		Phone: Tom Schanberger, DGS, PMB (916) 376-1687	
SCO Fund # (for renewals only): 0660 691	Phase of Project (select all that apply): <input checked="" type="checkbox"/> A <input type="checkbox"/> PP <input checked="" type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: 3/1/2017	

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input checked="" type="checkbox"/> To pay vendors directly?	<input type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*?	<input checked="" type="checkbox"/> To make advances to State Architect Revolving Fund*?

*If Yes, specify: _____
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No

*If Yes, include a completed real estate “due diligence” memo; in addition, if total Bond funded costs will exceed \$5,000,000, provide a certification letter signed by the Director of Finance pursuant to PMIA Loan Policy Section 3.0 E(5) or E(6).

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
8/18/2006	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
7/13/2007	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
12/12/2008	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ 1,341,000.00 to be used to pay/reduce existing PMIB loan # 1230020

Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
 PMIB NO. 1340023

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$44,217,000.00 Proposed Funding Date: 1/17/2014
 Loan Amount: \$1,348,000.00

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

- Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 8/18/2006, 7/13/2007, 12/12/2008

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name
Department of Forestry and Fire Protection
 Signature: _____ Date: 11/20/13

The State Treasurer certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Administrative Secretary Deputy Director Date: 12/11/13

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		

Conditions (if applicable):

Signature: Executive Secretary of the Pooled Money Investment Board Date: _____

New Loan Renewal

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
PMIB NO. 1340024

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department) 365,791,000.00

Department Name: Corrections and Rehabilitation ✓	Total Project Appropriation: \$445,771,000.00 cy	Amount Requested: \$61,567,000.00
Appropriation(s) to be Funded: AB900, Ch 7/07, 5225-801-0660, 61.01.753 ✓ Jail Facilities Phase I	Government Code Section 15820.90-15820.907 ✓	Date Funds Needed: 1/17/2014 ✓
Department Contact: Michelle Weaver	Title: Chief, Finance and Budgeting Unit	Phone: 916-255-2239
Department Director’s Name (please print): Deborah Hysen		Date: 1/27/2013
Name of SPWB Project: Claybank Adult Detention Facility ✓	Darlene Maston	Phone: 916-255-2237
SCO Fund # (for renewals only): 0660603	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: 4/17/2014

Use of Loan Proceeds: 7/2/2014 cy

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input type="checkbox"/> To pay vendors directly? <input type="checkbox"/> To make advances to other state funds*? *If Yes, specify :	<input checked="" type="checkbox"/> To reimburse local government for vendor payments? <input type="checkbox"/> To make advances to State Architect Revolving Fund*? *If Yes, specify: DGS-PMB Project No.
---	--
2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
3. Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No
 *If Yes, include a completed real estate “due diligence” memo; in addition, if total Bond funded costs will exceed \$5,000,000, provide a certification letter signed by the Director of Finance pursuant to PMIA Loan Policy Section 3.0 E(5) or E(6).

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
7/8/2011	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale <input type="checkbox"/> Loan <input type="checkbox"/> Sale <input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$57,564,000 to be used to pay/reduce existing PMIB loan # 1230021

Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division Date:

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board Date:

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
PMIB NO. 1340024

Agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: ~~\$445,771,000.00~~^{cy} 365,771,000.00 Proposed Funding Date: 1/17/2014 ✓
Loan Amount: \$61,567,000.00 ✓

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 7/8/2011, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: **The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.**

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name
Corrections and Rehabilitation
Signature: Department Director _____ Date: 11/27/2013

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Administrative Secretary _____ Date: 12/09/2013

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		

Conditions (if applicable): _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

1340024

**PMIA Loan Request for SPWB Bond Programs
Cashflow Statement**

Department Name: CA Department of Corrections and Rehabilitation Project Name: Claybank Adult Detention Facility: Jail Project

Year: 2013-14 Est. Project Completion Date: 7/2/2014

Date: 11/12/2013 Est. Phase Completion Date: N/A Acquisition

Loan Amount ⁽¹⁾: \$ 61,567,000 7/8/2011 Prelim Plans

Funds Disbursed to *Per SCO Report dated 12/12/13 3/29/2012 Work Draw

Date: \$28,705,938.06 (incl Prior Interest & Admin) 7/2/2014 Constr ⁽²⁾

Name of Bond Program: _____ N/A Equip
 _____ N/A Design-Build

(1) (2) (3) (4) (5) (6)
 Phase of Project (A,P,W,C,E, D-B)

	Month and Year	Original Projection	Actual Disbursements	Projections for the Next 12 Months	Cumulative Disbursements	Phase of Project (A,P,W,C,E, D-B)
Prior yrs	Jul12-Dec12	5,494,000.00	-		-	
1	Jan-13	1,016,000.00	-		-	
2	Feb-13	9,950,000.00	-		-	
3	Mar-13	7,426,000.00	-		-	
4	Apr-13	1,061,000.00	7,624,768.00		7,624,768	
5	May-13	1,879,000.00	2,695,020.00		10,319,788	
6	Jun-13	755,000.00	-		10,319,788	
7	Jul-13	2,762,000.00	8,517,319.00		18,837,107	
8	Aug-13	7,230,000.00	-		18,837,107	
9	Sep-13	8,690,000.00	6,688,548.00		25,525,655	
10	Oct-13	5,227,000.00	-		25,525,655	
11	Nov-13	4,582,000.00	-	3,166,448.00	28,692,103	
12	Dec-13	3,669,000.00	-	3,979,000.00	32,671,103	
	Prior Interest		7,672.06		32,678,775	-
	Current Interest		71,407.01		32,750,182	-
	Admin ⁽³⁾		6,163.00	7,500.00	32,763,845	-
13	Jan-14			3,800,000.00	36,563,845	
14	Feb-14			5,200,000.00	41,763,845	
15	Mar-14			5,239,000.00	47,002,845	
16	Apr-14			5,334,000.00	52,336,845	
17	May-14			2,625,000.00	54,961,845	
18	Jun-14			3,531,000.00	58,492,845	
19	Jul-14			-	58,492,845	
20	Aug-14			-	58,492,845	
21	Sep-14			3,073,700.00	61,566,545	
22	Oct-14			-	61,566,545	
23	Nov-14			-	61,566,545	
24	Dec-14			-	61,567,000	

(1) Rounded up to nearest thousand;
 (2) Any project requesting construction funds for the first time must have a completed due diligence memo submitted with loan application;
 (3) Projected Admin. includes estimated fees from STO, SCO and DOF.