

P. M. I. B.

Wednesday, April 16, 2014

10:00 a.m.

PMIB Meeting
April 16, 2014

DESIGNATION

POOLED MONEY INVESTMENT ACCOUNT

PORTFOLIO SUMMARY REPORT

April 16, 2014

(Dollars in Billions)

	03/31/14	02/28/14	Change From Prior Month	Prior Year 03/31/13
Total Portfolio				
Amount	\$57.519	\$55.570	\$1.949	\$58.741
Effective Yield	0.230%	0.234%	-0.004%	0.274%
Quarter-to-date Yield	0.239%	0.240%	-0.001%	0.290%
Year-to-date Yield	0.256%	0.259%	-0.003%	0.328%
Average Life (in days)	185	208	(23)	213
AB 55 Loans (Government Code §16312 and §16313)				
Approved	\$0.362	\$0.362	\$0.000	\$0.281
Disbursed	\$0.112	\$0.107	\$0.005	\$0.146
Local Agency Investment Fund				
Deposits	\$20.102	\$20.700	(\$0.598)	\$20.264
Number of Participants	2,564	2,575	(11)	2,651

POOLED MONEY INVESTMENT ACCOUNT

Forecast of Changes in Portfolio/Bank Balances
for the Period April 14, 2014, through June 20, 2014
(In Thousands of Dollars)

	04/14/14 to 04/18/14	04/21/14 to 04/25/14	04/28/14 to 05/02/14	05/05/14 to 05/09/14	05/12/14 to 05/16/14	05/19/14 to 05/23/14	05/26/14 to 05/30/14	06/02/14 to 06/06/14	06/09/14 to 06/13/14	06/16/14 to 06/20/14	Total
Purchase of Investments	\$ 6,355,744	\$ 3,324,200	\$ 549,700	\$ 0	\$ 0	\$ 723,600	\$ 72,300	\$ 632,000	\$ 1,960,200	\$ 5,391,500	\$ 19,009,244
Liquidation of Investments	0	0	0	244,800	140,500	0	0	0	0	0	385,300
Net Changes in Portfolio	\$ 6,355,744	\$ 3,324,200	\$ 549,700	\$ (244,800)	\$ (140,500)	\$ 723,600	\$ 72,300	\$ 632,000	\$ 1,960,200	\$ 5,391,500	\$ 18,623,944
Analysis of Changes:											
Estimated Pooled Receipts (Page 2)	\$ 11,255,300	\$ 6,807,500	\$ 8,741,600	\$ 3,098,000	\$ 3,824,800	\$ 4,663,000	\$ 6,074,400	\$ 4,761,100	\$ 5,697,600	\$ 8,039,300	\$ 62,962,600
Estimated Pooled Disbursements (Page 3)	4,976,800	4,246,300	8,533,900	2,724,800	3,248,300	3,466,400	7,206,100	4,254,100	2,791,400	2,525,800	43,973,900
Available for Investment	\$ 6,278,500	\$ 2,561,200	\$ 207,700	\$ 373,200	\$ 576,500	\$ 1,196,600	\$ (1,131,700)	\$ 507,000	\$ 2,906,200	\$ 5,513,500	\$ 18,988,700
Outstanding Warrants, Beginning	\$ 2,390,756	\$ 2,468,000	\$ 3,231,000	\$ 3,573,000	\$ 2,955,000	\$ 2,238,000	\$ 1,765,000	\$ 2,969,000	\$ 3,094,000	\$ 2,148,000	\$ 2,390,756
Outstanding Warrants, Ending	2,468,000	3,231,000	3,573,000	2,955,000	2,238,000	1,765,000	2,969,000	3,094,000	2,148,000	2,026,000	2,026,000
Available for Investment	\$ 77,244	\$ 763,000	\$ 342,000	\$ (618,000)	\$ (717,000)	\$ (473,000)	\$ 1,204,000	\$ 125,000	\$ (946,000)	\$ (122,000)	\$ (364,756)
Treasurer's Compensation Bank Balance, Beginning	\$ 2,676,190	\$ 2,676,190	\$ 2,676,190	\$ 2,676,190	\$ 2,676,190	\$ 2,676,190	\$ 2,676,190	\$ 2,676,190	\$ 2,676,190	\$ 2,676,190	\$ 2,676,190
Treasurer's Compensation Bank Balance, Ending	2,676,190	2,676,190	2,676,190	2,676,190	2,676,190	2,676,190	2,676,190	2,676,190	2,676,190	2,676,190	2,676,190
Available for Investment	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Net Available for Investment	\$ 6,355,744	\$ 3,324,200	\$ 549,700	\$ (244,800)	\$ (140,500)	\$ 723,600	\$ 72,300	\$ 632,000	\$ 1,960,200	\$ 5,391,500	\$ 18,623,944

Compiled under the direction of the
POOLED MONEY INVESTMENT BOARD

Estimated Pooled Money Receipts
for the Period April 14, 2014, through June 20, 2014
(In Thousands of Dollars)

	04/14/14 to 04/18/14	04/21/14 to 04/25/14	04/28/14 to 05/02/14	05/05/14 to 05/09/14	05/12/14 to 05/16/14	05/19/14 to 05/23/14	05/26/14 to 05/30/14	06/02/14 to 06/06/14	06/09/14 to 06/13/14	06/16/14 to 06/20/14	Total
Sales, Liquor, and Utility Surcharge	\$ 324,600	738,100	3,507,900	244,100	246,900	1,248,300	1,782,300	169,000	151,300	784,500	\$ 9,197,000
Motor Vehicle Fuel Tax	380,000	100	38,000	0	412,300	100	19,700	4,100	100,200	311,100	1,265,600
Personal Income, Bank & Corporation Taxes	7,984,900	2,806,900	1,703,400	1,032,200	977,200	900,300	790,200	1,492,500	2,936,600	4,897,600	25,521,800
Motor Vehicle License and Registration Fees	139,500	139,600	167,200	136,800	131,000	164,600	125,700	159,400	153,100	143,500	1,460,400
Highway Property Rentals	9,300	37,800	7,800	8,700	6,400	38,800	12,700	3,800	23,800	12,700	161,800
Cigarette Tax Collection	2,400	53,200	3,500	2,400	2,100	16,000	42,500	3,800	1,000	2,200	129,100
Insurance Gross Premium Taxes	1,200	4,700	5,200	3,000	24,600	41,200	359,100	82,100	13,300	3,100	537,500
Earnings on Pooled Money Investments	2,300	2,300	2,300	2,300	2,300	2,300	2,300	2,300	2,300	2,300	23,000
Water Resources Collections	40,600	15,100	61,900	16,900	30,000	24,100	42,300	27,800	28,000	25,700	312,400
State Lottery	56,300	51,800	50,300	54,000	60,100	46,600	44,400	45,500	48,400	49,300	506,700
Non-Revenue Receipts											
Highway Reimbursements	50,500	33,400	194,300	33,400	42,600	14,500	146,800	71,100	42,900	136,600	766,100
Local Assistance Programs	1,082,900	1,571,000	1,194,100	808,800	1,005,300	1,023,700	1,872,200	1,107,000	1,328,200	904,800	11,898,000
Local Agency Investment Collections	757,900	500,400	510,300	293,100	464,000	725,400	421,900	553,500	465,200	331,700	5,023,400
Disability Insurance Collections	122,900	153,100	181,600	162,300	120,000	117,100	112,300	122,600	103,300	134,200	1,329,400
Escrow Fund Maturities/Proceeds from the Sale of State Bonds	0	400,000	813,800	0	0	0	0	616,600	0	0	1,830,400
Unsegregated	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	3,000,000
Total	\$ <u>11,255,300</u>	\$ <u>6,807,500</u>	\$ <u>8,741,600</u>	\$ <u>3,098,000</u>	\$ <u>3,824,800</u>	\$ <u>4,663,000</u>	\$ <u>6,074,400</u>	\$ <u>4,761,100</u>	\$ <u>5,697,600</u>	\$ <u>8,039,300</u>	\$ <u>62,962,600</u>

Estimated Pooled Money Disbursements
for the Period April 14, 2014, through June 20, 2014
(In Thousands of Dollars)

	04/14/14 to 04/18/14	04/21/14 to 04/25/14	04/28/14 to 05/02/14	05/05/14 to 05/09/14	05/12/14 to 05/16/14	05/19/14 to 05/23/14	05/26/14 to 05/30/14	06/02/14 to 06/06/14	06/09/14 to 06/13/14	06/16/14 to 06/20/14	Total
Local Assistance:											
Public Schools and Community Colleges	\$ 100,000	100,000	1,486,500	100,000	100,000	100,000	183,500	100,000	100,000	100,000	\$ 2,470,000
Social Services	490,300	59,500	490,200	44,900	510,800	44,900	253,700	230,800	346,800	58,900	2,530,800
Health Care Services	1,155,600	1,788,900	935,600	835,400	983,500	1,094,600	838,700	826,500	834,500	988,400	10,281,700
Healthy Families	9,800	9,800	10,300	12,800	42,800	12,800	13,300	10,100	40,100	10,100	171,900
Other Local Assistance (DAD & DDS)	10,000	10,000	10,000	351,300	10,000	10,000	10,000	354,600	10,000	10,000	785,900
Local Sales Tax Apportionment (BOE)	728,000	0	0	0	0	970,700	0	0	0	0	1,698,700
Highway Users Tax Apportionment	0	0	110,000	0	0	0	128,000	0	0	0	238,000
Motor Vehicle License Fees	0	0	0	0	0	0	0	0	0	0	0
Sales Tax - 1/2% for Public Safety	0	210,000	0	0	0	0	281,000	0	0	0	491,000
Lottery Apportionment	0	0	0	0	0	0	0	0	0	0	0
Trial Courts	150,700	0	0	0	144,400	0	0	0	98,100	0	393,200
Homeowners Property Tax	0	0	147,600	0	0	0	63,300	0	0	0	210,900
State Transit Assistance	0	104,700	0	0	0	0	0	0	0	0	104,700
1991 Realignment Apportionment	0	365,500	0	0	0	0	429,900	0	0	0	795,400
2011 Realignment Apportionment	96,800	197,000	170,600	0	209,500	36,800	545,800	0	79,000	36,800	1,372,300
Other	25,300	0	500	0	0	19,300	2,500	0	25,300	0	72,900
Architecture Revolving Fund	3,600	8,800	4,300	2,500	3,600	6,200	5,800	4,700	2,300	7,400	49,200
Highways	112,500	81,000	81,000	81,000	81,000	81,000	66,000	325,000	81,000	81,000	1,070,500
University of California	1,000	1,000	217,000	1,000	1,000	1,000	434,000	1,000	1,000	1,000	659,000
Payroll Revolving Fund	90,200	67,100	1,528,900	43,400	90,200	33,600	1,528,900	43,400	90,200	67,100	3,583,000
Local Agency Investment Fund	227,500	401,400	522,700	541,600	442,800	401,800	582,900	444,100	628,400	525,300	4,718,500
Income Tax Refunds	296,600	492,400	224,600	361,200	291,800	325,500	0	124,600	134,700	71,600	2,323,000
Debt Service	0	0	1,825,600	0	0	0	22,900	1,250,800	0	0	3,099,300
Veterans' Farm & Home Building Fund	6,600	100	100	100	11,400	7,000	200	16,100	100	1,900	43,600
Disability Insurance Benefits	107,900	107,900	107,900	107,900	107,900	107,900	107,900	107,900	107,900	107,900	1,079,000
Lottery Prizes	78,300	72,800	72,800	76,800	72,800	78,300	72,800	76,800	72,800	78,300	752,500
State and Local Bond Construction	49,800	63,400	482,700	59,900	30,000	30,000	30,000	232,700	34,200	267,200	1,279,900
Water Resources - Electric Power	7,800	0	0	0	9,800	0	0	0	0	7,900	25,500
Public Employees' Retirement System	634,200	0	0	0	0	0	0	0	0	0	634,200
State Teachers' Retirement System	489,300	0	0	0	0	0	0	0	0	0	489,300
Revenue Anticipation Notes	0	0	0	0	0	0	1,500,000	0	0	0	1,500,000
Unsegregated	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	1,050,000
Total	\$ 4,976,800	\$ 4,246,300	\$ 8,533,900	\$ 2,724,800	\$ 3,248,300	\$ 3,466,400	\$ 7,206,100	\$ 4,254,100	\$ 2,791,400	\$ 2,525,800	\$ 43,973,900

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on April 16, 2014, has determined and designated the amount of money available for deposit and investment as of April 11, 2014, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as
Compensating Balance for Services: \$2,676,190,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
(1)	4/14/2014	4/18/2014	\$ 6,355,744,000	\$ 1,712,104,000	\$ 4,643,640,000	\$ 6,355,744,000
(2)	4/21/2014	4/25/2014	\$ 3,324,200,000	\$ 5,036,304,000	\$ 4,643,640,000	\$ 9,679,944,000
(3)	4/28/2014	5/2/2014	\$ 549,700,000	\$ 5,586,004,000	\$ 4,643,640,000	\$ 10,229,644,000
(4)	5/5/2014	5/9/2014	\$ (244,800,000)	\$ 5,341,204,000	\$ 4,643,640,000	\$ 9,984,844,000
(5)	5/12/2014	5/16/2014	\$ (140,500,000)	\$ 5,200,704,000	\$ 4,643,640,000	\$ 9,844,344,000
(6)	5/19/2014	5/23/2014	\$ 723,600,000	\$ 5,924,304,000	\$ 4,643,640,000	\$ 10,567,944,000
(7)	5/26/2014	5/30/2014	\$ 72,300,000	\$ 5,996,604,000	\$ 4,643,640,000	\$ 10,640,244,000
(8)	6/2/2014	6/6/2014	\$ 632,000,000	\$ 6,628,604,000	\$ 4,643,640,000	\$ 11,272,244,000
(9)	6/9/2014	6/13/2014	\$ 1,960,200,000	\$ 8,588,804,000	\$ 4,643,640,000	\$ 13,232,444,000
(10)	6/16/2014	6/20/2014	\$ 5,391,500,000	\$ 13,980,304,000	\$ 4,643,640,000	\$ 18,623,944,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of \$ 2,676,190.00

POOLED MONEY INVESTMENT BOARD:

Signatures on File at STO

Chairperson

Member

Dated: April 16, 2014

* Government Code

Member

PMIB Meeting
April 16, 2014

SMD

POOLED MONEY INVESTMENT BOARD
(Surplus Money Investment Fund)
Period March 1 through March 31, 2014

DECLARATION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds and now on deposit in the State Treasury to the credit of each of such funds, in addition to any money in said funds heretofore designated as surplus money, is not necessary for immediate use for carrying out the purposes for which each of such special funds was created, and is hereby designated as surplus money for transfer to the Surplus Money Investment Fund:

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
TOTAL \$ 10,185,869,000.00*	

REDUCTION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds, which constitutes a portion of the money heretofore designated as surplus money and which has heretofore been transferred to and now remains in the Surplus Money Investment Fund from each of such designated funds, is needed by each of such special funds to carry out the purposes for which it was created, and that the amount of money heretofore designated as surplus money with respect to each such special fund is hereby reduced by the amount of money needed by such fund, as hereinafter specified, for transfer back to each such fund.

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
TOTAL \$ 7,030,704,000.00*	

POOLED MONEY INVESTMENT BOARD

Member

Chairman

Member

Dated: March, 2014

*Note: Amounts are typically transferred in \$1,000.00 increments. However, transfers or reductions may sometimes occur in other increments resulting in necessary adjustments which can occur within the same month, or the succeeding month. Consequently, the total transfer and reduction amounts will not necessarily reflect even \$1,000.00 increments.

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20140301 TO 20140331

FUND	FUNDNAME	DECLARATION	REDUCTION
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0005000	SAFENEIGH PKS, CLNWTR,CLNAIR/	0	431,000
0006000	DISABILITY ACCESS ACCOUNT	63,000	94,000
0007000	BREAST CANCER RESEARCH ACCOUNT	625,000	513,000
0009000	BREAST CANCER CONTROL ACCOUNT	624,000	629,000
0012000	ATTY GEN ANTITRUST ACCOUNT	0	19,000
0014000	HAZARDOUS WASTE CONTROL ACCT	344,000	283,000
0017000	FINGERPRINT FEES ACCOUNT	92,000	114,000
0018000	SITE REMEDIATION ACCOUNT	25,000	90,000
0023000	FARMWORKER REMEDIAL ACCOUNT	27,000	0
0024000	GUIDE DOGS FOR BLIND FUND	2,000	0
0028000	UNIFIED PROGRAM ACCOUNT	172,000	219,000
0032000	FIREARM SAFETY ACCOUNT	0	40,000
0033000	STATE ENERGY CONSER ASST ACCT	1,102,000	364,000
0035000	SURFACE MINING & RECLAMATION	82,000	0
0041000	AERONAUTICS ACCOUNT	354,000	477,000
0042000	STATE HIGHWAY ACCOUNT	457,821,000	605,639,000
0044000	MOTOR VEHICLE ACCOUNT	220,761,000	269,113,000
0045000	BICYCLE TRANSPORTATION ACCT	0	422,000
0046000	PUBLIC TRANSPORTATION ACCT	190,000	10,802,000
0048000	TRANSPORTATION REV ACCOUNT	721,885,000	381,889,000
0055000	MASS TRANSIT REVOLVING ACCOUNT	736,000	734,000
0061000	MOTOR VEHICLE FUEL ACCOUNT	469,526,000	466,218,000
0064000	MOTOR VEHICLE LIC FEE ACCT	18,812,000	12,663,000
0065000	ILLEGAL DRUG LAB CLEANUP ACCT	80,000	40,000
0066000	SALE OF TOBACCO TO MINORS CTRL	27,000	240,000
0067000	STATE CORPORATIONS FUND	8,836,000	5,362,000
0069000	BARBERING/COSMETOLOGY CONT FD	2,841,000	36,000
0074000	MEDICAL WASTE MANAGEMENT FUND	154,000	198,000
0075000	RADIATION CONTROL FUND	1,564,000	1,983,000
0076000	TISSUE BANK LICENSE FUND	137,000	45,000
0078000	GRAPHIC DESIGN LICENSE PLATE F	151,000	72,000
0080000	CHILDHOOD LEAD POISONG PVTN FD	2,270,000	2,072,000
0082000	EXPORT DOCUMENT PROGRAM FUND	47,000	87,000
0083000	VETERANS SERVICE OFFICE FUND	97,000	0
0093000	CONSTRUCTN MANGEMNT EDUC ACCT	4,000	24,000
0094000	RETAIL SALES TAX	7,284,000	0
0096000	CAL-OSHA TARGET INSPC&CONSULTN	6,000	13,662,000
0098000	CLINICAL LAB IMPROVEMENT FUND	1,072,000	698,000
0099000	HEALTH STATISTICS SPEC FUND	476,000	427,000
0100000	CALIF USED OIL RECYCLING FUND	20,000	897,000
0106000	PESTICIDE REGULATION FUND	731,000	4,113,000
0108000	ACUPUNCTURE FUND	431,000	6,000
0111000	DEPT OF FOOD & AGRICULT. ACCT	5,274,000	8,280,000
0115000	AIR POLLUTION CONTROL FUND	9,222,000	16,136,000
0120000	MEX-AMER VET'S MEMRL BEAU ENHC	0	1,000
0121000	HOSPITAL BUILDING FUND	4,240,000	4,444,000
0122000	EMERGENCY FOOD FOR FAMILIES FD	0	18,000
0129000	WATER DEVICE CERT SPEC ACC	35,000	10,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20140301 TO 20140331

FUND	FUNDNAME	DECLARATION	REDUCTION
0132000	WORKERS COMP MNGDCARE FUND	0	1,000
0133000	CALIF BEVERAGE CONTAINER RECYL	29,328,000	17,510,000
0140000	ENVIRONMENTL LICENSE PLATE FD	2,053,000	1,191,000
0141000	SOIL CONSERVATION FUND	1,000	248,000
0142000	SEXUAL HABITUAL OFFENDER, DOJ	97,000	75,000
0143000	CA HEALTH DATA & PLANNING FD	29,000	2,216,000
0152000	ST BD OF CHIROPRACTIC EXAMINERS	263,000	0
0158000	TRAVEL SELLER	91,000	79,000
0159000	ST TRIAL COURT IMPROV & MODERN	836,000	5,193,000
0163000	CONTINUING CARE PROVIDER FEE	48,000	1,000
0168000	STRUCTURAL PEST CONTROL	21,000	0
0169000	CALIF DEBT LIMIT ALLOC COMM	55,000	89,000
0171000	CALIF DEBT & INVEST ADV COMM	107,000	130,000
0172000	DEV DISABILITIES PROGRAM DEV	644,000	31,000
0175000	DISPENSING OPTICIANS FUND	11,000	15,000
0177000	FOOD SAFETY FUND	971,000	567,000
0179000	ENVIRONMENTAL LAB IMPROV FUND	225,000	237,000
0181000	REGISTERED NURSE EDUCATION	155,000	101,000
0183000	ENVIRON ENHANC MIT DEMO PGM FD	0	645,000
0184000	EMPLOY DEV DEPT BENEFIT AUDIT	5,621,000	876,000
0185000	EMPLOYMT DEV DEPT CONTINGENT	18,166,000	8,497,000
0191000	FAIR AND EXPOSITION FUND	179,000	48,000
0193000	WASTE DISCHARGE PERMIT FUND	6,060,000	29,000
0194000	EMERG MED SRVS TRNG PGM APROV	24,000	0
0198000	CA FIRE & ARSON TRAINING FD	255,000	321,000
0203000	GENETIC DISEASE TESTING FUND	1,278,000	1,334,000
0205000	GEO PELS FUND	62,000	1,000
0207000	FISH & WILDLIFE POLLUTION ACCT	48,000	0
0209000	CA HAZRD LIQUID PIPLNE SAFTY	16,000	311,000
0213000	NATIVE SPECIES CONSV & ENHAN	4,000	0
0217000	INSURANCE FUND	10,473,000	33,324,000
0223000	WORKERS' COMP ADMIN REVOLV FD	6,619,000	15,247,000
0226000	CA TIRE RECYCLING MGMT FUND	301,000	1,678,000
0228000	SEC OF STATE'S BUSINESS FEE FD	4,018,000	3,538,000
0230000	CIGARETTE & TOBACCO - ALLOCATE	18,740,000	19,359,000
0231000	CIGARET. & TOB./HEALTH EDUCAT.	3,995,000	2,408,000
0232000	CIGARET. & TOB./HOSPITAL SERV.	10,949,000	6,310,000
0233000	CIGARET. & TOB./PHYSICIAN SERV.	1,980,000	4,821,000
0234000	CIGARET. & TOB./RESEARCH ACCT.	989,000	764,000
0235000	CIGARET. & TOB./PUBLIC RESOURCE	0	61,000
0236000	CIGARET. & TOB./UNALLOCATED	4,949,000	5,851,000
0238000	VETS CEMETERY PERPETUAL MAINT	6,000	3,000
0239000	PRIVATE SECURITY SERVS FUND	1,233,000	7,000
0240000	LOCAL AGY DEPOSIT SECURITY FD	0	18,000
0241000	LOC PUB PROSECUTR/DEFNDR TNG	66,000	99,000
0245000	MOBILEHOME PARK & SPEC.OCC.RF	287,000	874,000
0247000	DRINKING WATER OPERATOR CERT	461,000	96,000
0256000	SEXUAL PREDATOR PUBLIC INFO	7,000	29,000

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FROM: 20140301 TO 20140331

FUND	FUNDNAME	DECLARATION	REDUCTION
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0259000	SUPPLEMENTAL CONTRIB PROG FUND	12,000	12,000
0261000	OFF HIGHWAY LICENSE FEE	130,000	0
0263000	OFF-HIGHWAY VEHICLE TRUST	910,000	4,943,000
0264000	OSTEOPATHIC MED BD CONTINGENT	350,000	2,000
0268000	PEACE OFFICERS TRAINING	4,190,000	3,021,000
0269000	GLASS PROCESSING FEE ACCOUNT	513,000	4,824,000
0270000	TECHNICAL ASSISTANCE FUND	1,601,000	0
0271000	CERTIFICATION FUND	89,000	2,000
0272000	INFANT BOTULISM TRTMT & PREV	544,000	647,000
0275000	HAZ & IDLE-DESERTED ABATMT FD	0	422,000
0276000	PENALTY ACCT-CA.BEVERAGE RECYC	10,000	47,000
0277000	BIMETAL PROCESSING FEE ACCT	47,000	2,000
0278000	PET PROCESSING FEE ACCT	522,000	1,748,000
0279000	CHILD HEALTH & SAFETY FUND	382,000	1,000
0280000	PHYSICIAN ASSISTANT FD	123,000	0
0281000	RECYCLING MARKET DEV REV LOAN	313,000	53,000
0288000	INTERNTL STUDENT EXCHANGE VST	1,000	0
0289000	HLTH INS COUNSELING/ADVOCACY	0	49,000
0290000	PILOT COMMISSIONERS' SPEC FD	0	122,000
0293000	MOTOR CARRIER'S SAFETY IMPROV	114,000	134,000
0294000	REMOVAL/REMEDIAL ACTION ACCT	0	614,000
0295000	PODIATRIC MEDICINE FUND	220,000	0
0298000	FINANCIAL INSTITUTIONS FUND	1,000	6,529,000
0299000	CREDIT UNION FUND	0	2,354,000
0300000	PROFESSIONAL FORESTER REGIS	1,000	25,000
0305000	PRIVATE POSTSECONDARY ED	1,466,000	16,000
0306000	SAFE DRINKING WATER ACCOUNT	70,000	33,000
0310000	PSYCHOLOGY FUND	731,000	1,000
0312000	EMERG MED SVCS PERSONNEL FUND	129,000	0
0317000	REAL ESTATE FUND	3,861,000	34,000
0318000	COLLINS-DUGAN CCC REIMBR ACCT	1,270,000	1,331,000
0319000	RESPIRATORY CARE FUND	525,000	2,000
0320000	OIL SPILL PREVENTION & ADMIN	2,935,000	930,000
0321000	OIL SPILL RESPONSE TRUST FUND	1,437,000	340,000
0322000	ENVIRONMENTAL ENHANCEMENT FUND	142,000	57,000
0325000	ELECTRONIC & APPL REPAIR FUND	292,000	53,000
0326000	ATHLETIC COMMISSION FUND	108,000	81,000
0328000	PUB SCHL PLN, DESIGN,CONST REV	0	46,000
0329000	VEHICLE LICENSE COLLECTN ACCT	2,981,000	0
0331000	SALES TAX ACCOUNT	171,471,000	172,907,000
0332000	VEHICLE LICENSE FEE ACCOUNT	110,310,000	133,096,000
0335000	REGISTERED ENV HLTH SPECLST FD	11,000	40,000
0336000	MINE RECLAMATION ACCOUNT	20,000	18,000
0338000	STRONG-MOTION INSTR/SEIMC MAPG	866,000	1,284,000
0347000	SCHOOL LAND BANK FUND	0	49,000
0351000	MENTAL HEALTH SUBACCOUNT-	93,380,000	93,380,000
0365000	HISTORIC PROPERTY MAINT FUND	61,000	0
0366000	INDIAN GAMING REV SHARING TRST	2,256,000	0

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CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20140301 TO 20140331

FUND	FUNDNAME	DECLARATION	REDUCTION
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0367000	INDIAN GAMING SPEC DISTRIB FD	1,896,000	2,841,000
0368000	ASBESTOS CONSULTANT CERT. ACCT	47,000	40,000
0369000	ASBESTOS TRAINING APPROVAL ACC	18,000	12,000
0376000	SPEECH-LANGUAGE PATH/AUDIOLOGY	143,000	2,000
0378000	ATTORNEY GEN FALSE CLAIMS ACT	64,000	1,049,000
0381000	PUB INTEREST R D & D	8,000	5,197,000
0382000	RENEWABLE RESOURCE TRUST FUND	4,000	2,472,000
0386000	SOLID WASTE DISP CLEANUP TRUST	0	1,572,000
0387000	INTEGRATED WASTE MGMT ACCOUNT	314,000	2,891,000
0392000	ST PARKS AND RECREATION ACCT	29,389,000	22,208,000
0396000	SELF-INSURANCE PLANS FUND	84,000	257,000
0399000	STRUCTL PEST CONTRL EDU&ENFORC	38,000	0
0400000	REAL ESTATE APPRAISERS REG FD	268,000	1,000
0402000	SAFE CLEAN WATER SUPPLY	360,000	24,000
0407000	TEACHER CREDENTIALS	1,198,000	1,200,000
0408000	TEST DEVELOPMENT & ADMIN ACCT	518,000	0
0410000	TRANSCRIPT REIMBURSEMENT FUND	0	18,000
0412000	TRANSPORTATION RATE	283,000	143,000
0419000	WATER RECYCLING SUBACCOUNT	1,417,000	81,000
0421000	VEHICLE INSPECTION & REPAIR FD	11,019,000	812,000
0425000	VICTIM-WITNESS ASSISTANCE FD	411,000	683,000
0434000	AIR TOXICS INVENTORY & ASSESMT	29,000	0
0436000	UNDERGRD STOR TANK TESTER ACCT	0	4,000
0439000	UNDERGRD STOR TANK CLEANUP FD	14,250,000	26,623,000
0447000	WILDLIFE RESTORATION FUND	591,000	255,000
0448000	OCCUPANCY COMPLIANCE MONITOR	517,000	528,000
0449000	WINTER RECREATION FUND	30,000	0
0452000	ELEVATOR SAFETY ACCOUNT	1,135,000	1,208,000
0453000	PRESSURE VESSEL ACCOUNT	48,000	82,000
0457000	TAX CREDIT ALLOC FEE ACCOUNT	704,000	860,000
0458000	SITE OPERATN & MAINTENANCE ACC	72,000	0
0459000	TELEPHONE MED ADV SERV. FD	10,000	0
0460000	DEALERS RECORD OF SALES SP ACT	163,000	157,000
0461000	PUC TRANSPORTATION REIMB ACCT	0	16,000
0462000	PUC UTILITIES REIMBMENT ACCT	324,000	325,000
0464000	HIGH COST FUND A ADM COMM FD	1,913,000	4,311,000
0465000	ENERGY RESOURCES PROGRAMS A/C	173,000	191,000
0470000	HIGH-COST FUND-B ADM COMM FD	14,187,000	3,769,000
0471000	UNIV LIFELINE TELEP SVC TRST	21,799,000	8,336,000
0478000	VECTORBORNE DISEASE ACCOUNT	4,000	11,000
0481000	GARMNT MANUFACTURERS SPECL A/C	43,000	33,000
0483000	DEAF & DESABLED TELECOMM PGM	3,018,000	1,809,000
0491000	PAYPHONE SRV PROVIDERS COMM	6,000	0
0492000	STATE ATHLETIC COMM NEURO EXAM	0	1,000
0493000	TELECONNECT FD - ADM COMM FD	7,585,000	6,871,000
0497000	LOCAL GOV'T GEOTHER.RES.REVOL.	0	87,000
0501000	CALIFORNIA HOUSING FINANCE	91,289,000	102,279,000
0502000	CALIF WATER RESOURCES DEV BOND	27,639,000	54,782,000

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CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20140301 TO 20140331

FUND	FUNDNAME	DECLARATION	REDUCTION
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0506000	CENTRAL VALLEY WATER PROJ CONS	187,529,000	140,165,000
0507000	CENTRAL VALLEY WATER PROJ REV	29,035,000	6,958,000
0512000	COMPENSATION INSURANCE FUND	259,410,000	239,299,000
0514000	EMPLOYMENT TRAINING FUND	383,000	5,289,000
0516000	HARBORS & WATERCRAFT REVOL FD	5,661,000	3,322,000
0518000	HLTH FAC CONST LOAN INSURANCE	35,000	205,000
0523000	EAST BAY ST.BLDG.AUTH.FUND	1,758,000	8,892,000
0524000	L.A. ST. BLDG. AUTHORITY FUND	657,000	0
0526000	CA SCHOOL FINANCE AUTHORITY FD	61,000	7,000
0528000	ALTERNATIVE ENERGY AUTH FD	162,000	52,000
0530000	MOBILEHOME PARK PURCHASE FUND	324,000	76,000
0539000	OAKLAND STATE BLDG AUTHORITY	7,397,000	1,446,000
0541000	SAN BERNARDINO ST BLDG AUTH	0	3,865,000
0557000	TOXIC SUBSTANCES CONTROL ACCT	751,000	761,000
0558000	FARM & RANCH SOLID WASTE CLEAN	0	16,000
0561000	RIVERSIDE CO PUB FIN AUTH FUND	183,000	0
0562000	STATE LOTTERY FUND	369,857,000	409,058,000
0564000	SCHOLARSHARE ADM FUND	74,000	78,000
0565000	STATE COASTAL CONSERVANCY FD	100,000	100,000
0566000	DOJ CHILD ABUSE FUND	72,000	84,000
0567000	GAMBLING CONTROL FUND	210,000	152,000
0569000	GAMBLING CONTROL FINES & PENLT	95,000	0
0576000	ST UNIV DORMITORY CONSTRUCTN	0	8,756,000
0582000	HIGH POLLUTER REPAIR/REMOVAL	2,824,000	0
0585000	COUNTIES CHILDREN & FAMILIES	27,055,000	18,685,000
0587000	FAMILY LAW TRUST FUND	144,000	62,000
0588000	UNEMPLOYMENT COMP DISABL FUND	224,339,000	91,568,000
0592000	VETS FARM/HOME BUILDING-1943	26,840,000	60,233,000
0600000	VENDING STAND FUND	143,000	175,000
0601000	AGRICULTURE BUILDING FUND	19,000	11,000
0615000	PEACE OFFICER&FIREFIGHTERS DEF	2,000	2,000
0617000	STATE WTR. POLLUTION CONTROL	17,195,000	18,397,000
0623000	CA CHILDREN/FAMILIES TRUST FD	31,574,000	32,764,000
0629000	SAFE DRINKING WTR ST REVLY FD	102,363,000	22,178,000
0631000	MASS MEDIA COMM ACCT, CHILD/FM	2,193,000	276,000
0634000	EDUCATION ACCT, CHILD/FAM FRST	1,691,000	371,000
0636000	CHILD CARE ACCT, CHILD/FAM FRS	1,015,000	529,000
0637000	RESEARCH DEVEL ACCT	1,015,000	102,000
0638000	ADMINISTRATION ACCT	338,000	434,000
0639000	UNALLOCATED ACCOUNT	1,418,000	1,106,000
0641000	DOMESTIC VIOLENCE RESTRAINING	43,000	7,000
0648000	MOBILEHOME/MFG HOME REV FUND	5,233,000	3,685,000
0658000	UC MERCED	6,230,000	734,000
0660000	PUBLIC BUILDINGS CONSTRUCTN	109,081,000	143,529,000
0668000	PUBLIC BLDG CONSTRUCT SUBACCT	4,000,000	48,198,000
0673000	PASSENGER EQUIPMT ACQUISITION	1,000	0
0678000	PRISON INDUSTRIES REVOLV FD	14,445,000	10,364,000
0679000	STATE WATER QUALITY CONTROL	6,887,000	1,651,000

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FUND	FUNDNAME	DECLARATION	REDUCTION
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0687000	DONATED FOOD REVOLVING FUND	260,000	443,000
0691000	WATER RESOURCES REVOLVING	89,841,000	66,264,000
0698000	HOME PURCHASE ASSISTANCE FUND	250,000	0
0702000	P&V- CONSUMER AFFAIRS FUND	10,568,000	35,038,000
0703000	CLEAN AIR & TRANSP IMPROV FUND	12,585,000	166,000
0704000	P&V- ACCOUNTANCY FUND	1,536,000	857,000
0705000	1992 HGER EDUC CAP OUTLAY BD	0	1,262,000
0706000	ST BRD OF ARCHITECTURAL EXAMIN	438,000	229,000
0714000	ROBERTI AFFORDABLE HOUSING FD	1,000	147,000
0717000	CEMETERY FUND	87,000	26,000
0735000	P&V- CONTRACTORS' LICENSE FD	6,459,000	27,000
0740000	CLEAN WATER BOND-FUND 1984 STA	10,000	45,000
0741000	P&V- DENTISTRY FUND	1,160,000	7,000
0744000	1986 WTR CONS WTR QLTY BD	0	104,000
0747000	PRISON CONSTRUCTION FUND 1988	0	30,000
0749000	REFUNDING ESCROW FUND	1,048,297,000	138,262,000
0750000	ST FUNERAL DIRECTORS & EMBALM	120,000	3,000
0752000	HOME FURN & THERMAL INSULATION	725,000	8,000
0755000	LICENSED MIDWIFERY FUND	2,000	0
0756000	PASSENGER RAIL&CLEAN AIR BD FD	0	9,000
0757000	LANDSCAPE ARCHITECTS FUND	181,000	53,000
0758000	MEDICAL BD OF CALIF	4,468,000	7,537,000
0759000	P&V- PHYSICAL THERAPY FUND	221,000	193,000
0761000	P&V- REGISTERED NURSING FUND	2,876,000	3,781,000
0763000	P&V- OPTOMETRY FUND	300,000	112,000
0767000	P&V- PHARMACY BD CONTINGENT	1,476,000	2,046,000
0768000	EARTHQK PUB BLDG REHAB FUND 90	2,275,000	270,000
0769000	PRIVATE INVESTIGATOR FUND	84,000	0
0770000	PRO ENGINEERS & LAND SURVEYORS	432,000	820,000
0771000	COURT REPORTERS FUND	70,000	91,000
0773000	P&V- BEHAVIORAL SCI EXAMINERS	762,000	1,094,000
0775000	P&V- STRUCTURAL PEST CONTROL	259,000	1,000
0777000	VETERINARY MEDICAL BD CONTG FD	489,000	180,000
0779000	VOCATNL NURSING/PSYCH TECH FD	1,226,000	715,000
0780000	PSYCH TECH, VOC NRSNG PSYCH TC	407,000	155,000
0788000	CA EARTHQK SAFETY/HOUS REHAB	0	41,000
0791000	HIGHER EDUC FAC BD ACT JUNE 90	0	650,000
0803000	STATE CHILDREN'S TRUST FUND	0	364,000
0813000	SELF-HELP HOUSING FUND	0	6,000
0814000	CA STATE LOTTERY EDUCATION	147,000	21,000
0815000	JUDGES RETIREMENT FUND	16,254,000	11,963,000
0820000	LEGISLATORS RETIREMENT FUND	762,000	0
0821000	FLEXELECT BENEFIT FUND	1,686,000	1,825,000
0822000	PUBLIC EMPLOYEES HEALTH CARE	214,878,000	218,360,000
0829000	HEALTH PROFESSIONS EDUC FUND	9,000	10,000
0830000	PUBLIC EMPLOYEES' RETIREMENT	1,607,193,000	413,757,000
0833000	ANNUITANTS' HEALTH CARE COV FD	17,414,000	22,914,000
0835000	TEACHERS RETIREMENT	430,564,000	466,551,000

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FUND	FUNDNAME	DECLARATION	REDUCTION
0839000	CA ST UNIV LOTTERY EDUCATN FD	15,307,000	10,344,000
0840000	CA MOTORCYCLIST SAFETY FD	163,000	163,000
0849000	REPLACEMENT BENEFIT CUST. FD	3,394,000	0
0865000	MENTAL HEALTH MANAGED CARE DP	6,802,000	0
0872000	STATE HOSPITAL ACCOUNT,	9,765,000	15,619,000
0884000	JUDGE RETIREMENT SYSTEM II FD	6,233,000	6,231,000
0885000	PERS DEFERRED COMPENSATION FD	653,000	466,000
0886000	SENIORS SPECIAL FD,CALIFORNIA	42,000	52,000
0904000	CA HEALTH FACILITIES FIN AUTH	529,000	125,000
0908000	SCHOOL EMPLOYEES FUND	1,171,000	70,000
0910000	CONDEMNATION DEPOSITS FUND	6,075,000	8,285,000
0911000	EDUC FACILITIES AUTHORITY	0	34,000
0914000	BAY FILL CLEAN-UP ABATMENT	15,000	0
0915000	DEFERRED COMPENSATION PLAN FD	563,000	1,371,000
0916000	CA HOUSING LOAN INSURANCE FUND	4,000	0
0917000	INMATES' WELFARE FUND	3,569,000	3,646,000
0918000	SMALL BUSINESS EXPANSION	15,000	111,000
0920000	LITIGATION DEPOSIT FUND	759,000	131,000
0928000	FOREST RESOURCES IMPROV FUND	4,000	1,349,000
0929000	HOUSING REHABILITATION LOAN	592,000	758,000
0930000	POLLUTN CONTL FINANCING AUTH	10,283,000	10,167,000
0932000	TRIAL COURT TRUST FUND	41,728,000	41,750,000
0933000	MANAGED CARE FUND	78,000	3,174,000
0938000	RENTAL HOUSING CONSTRUCTN FD	6,000	157,000
0942000	SPECIAL DEPOSIT FUND	4,776,000	34,629,000
0943000	LAND BANK FUND	0	3,000
0948000	CAL ST UNIV & COLL TRUST FUND	317,894,000	289,818,000
0950000	PUB EMPLOY CONTINGENCY RESRV	268,706,000	141,756,000
0952000	STATE PARK CONTINGENT	472,000	60,000
0960000	STUDENT TUITION RECOVERY FUND	161,000	21,000
0965000	TIMBER TAX	1,177,000	12,000
0972000	MANUFACTURED HOME RECOVERY FD	10,000	12,000
0980000	PREDEVELOPMENT LOAN FUND	0	31,000
0983000	CALIF FD FOR SENIOR CITIZENS	40,000	8,000
0985000	EMERGENCY HOUSING & ASST FUND	2,000	0
1008000	FIREARMS SAFETY/ENFRCMNT SPCL	371,000	567,000
3002000	ELECTRICIAN CERTIF FUND	207,000	91,000
3004000	GARMENT INDUSTRY REGULATIONS	274,000	237,000
3010000	PIERCE'S DISEASE MGMT ACCOUNT	2,053,000	434,000
3015000	GAS CONSUMPTION SURCHARGE FUND	26,000	6,066,000
3016000	MISSING PERSONS DNA DATA BASE	186,000	247,000
3017000	OCCUPATIONAL THERAPY FUND	243,000	5,000
3018000	DRUG AND DEVICE SAFETY FUND	448,000	431,000
3022000	APPRENTICESHIP TRNG CONTRIB FD	680,000	633,000
3023000	WIC MANUFACTURER REBATE FUND	20,840,000	20,766,000
3025000	ABANDONED MINE RECLAMATION	0	58,000
3030000	WORKERS' OCCUP SFTY/HLTH ED FD	94,000	36,000
3037000	STATE COURT FACILITIES CONST F	8,705,000	1,667,000

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FUND	FUNDNAME	DECLARATION	REDUCTION
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3042000	VICTIMS OF CORP FRAUD COMP FD	140,000	0
3046000	OIL, GAS, AND GEOTHERMAL ADMIN	3,735,000	4,558,000
3053000	PUBLIC RGHTS LAW ENFRMNT SPEC	0	297,000
3056000	SAFE DRKNG WATR & TOXIC ENFORC	0	144,000
3058000	WATER RIGHTS FUND	91,000	1,303,000
3059000	FISCAL RECOVERY FUND	240,329,000	130,281,000
3060000	APPELLATE COURT TRUST FUND	569,000	33,000
3062000	ENGY FAC LICENSE AND COMPL FD	0	29,000
3064000	MENTAL HLTH PRACTITIONER ED FD	25,000	12,000
3065000	ELEC WSTE RCVRY RCYLG ACCT	4,011,000	7,213,000
3066000	COURT FACILITIES TRUST FUND	3,063,000	7,702,000
3068000	VOCATIONAL NURSE EDUCATION FD	14,000	7,000
3069000	NATUROPATHIC DOCTOR'S FUND	20,000	0
3071000	CAR WASH WORKER RESTITUTION FD	34,000	0
3072000	CAR WASH WORKER FUND	45,000	14,000
3074000	MEDICAL MARIJUANA PROGRAM FUND	56,000	1,000
3079000	CHILDRENS MED SERVICES REBATE	8,222,000	949,000
3080000	AIDS DRUG ASSIST PGM REBATE	244,000	224,000
3081000	CANNERY INSPECTION FUND	120,000	134,000
3084000	ST CERTIFIED UNIFIED PGM AGY	35,000	101,000
3085000	MENTAL HEALTH SERVICES FUND	50,484,000	46,880,000
3086000	DNA IDENTIFICATION FUND	1,231,000	6,464,000
3087000	UNFAIR COMPETITION LAW FUND	15,000	1,089,000
3088000	REGISTRY OF CHARITABLE TRUSTS	324,000	253,000
3089000	PUC UTIL COMM RATEPAYER ADV	0	1,843,000
3098000	DPH LICENSING & CERT PGM FUND	6,158,000	7,240,000
3100000	DWR ELECTRIC POWER FUND	135,005,000	79,828,000
3101000	ANALYTICAL LABORATORY ACCOUNT	0	2,000
3103000	HATCHERY AND INLAND FISHERIES	1,183,000	77,000
3108000	PROFESSIONAL FIDUCIARY FUND	41,000	1,000
3109000	NATURAL GAS SUBACCT, PIRD&D	6,000,000	1,246,000
3114000	BIRTH DEFECTS MONITORING PGM	211,000	387,000
3117000	ALTERNATIVE & RENEWABLE FUEL	6,576,000	2,278,000
3121000	OCCUPATIONAL SAFETY & HEALTH	14,658,000	4,000,000
3122000	ENHANCED FLEET MODERNIZATION	2,623,000	2,404,000
3133000	MANAGED CARE ADMIN FINES FUND	17,000	0
3134000	SCHOOL DISTRICT ACCOUNT	0	264,000
3137000	EMERGENCY MEDICAL TECH CERT	65,000	0
3138000	IMMEDIATE & CRITICAL NEEDS	20,358,000	5,467,000
3140000	STATE DENTAL HYGIENE FUND	223,000	0
3141000	CA ADVANCED SERVICES FUND	2,379,000	149,000
3142000	STATE DENTAL ASSISTANT FUND	301,000	2,000
3145000	UST ORPHAN SITE CLEANUP FUND	0	240,000
3147000	SMALL COMMUNITY GRANT FUND	210,000	0
3150000	STATE PUBLIC WORKS ENFORCEMENT	150,000	23,000
3151000	HEALTH INFO INTEGRITY ACCOUNT	0	3,000
3152000	LABOR ENFORCEMENT & COMPLIANCE	1,069,000	4,052,000
3153000	HORSE RACING FUND	1,092,000	951,000

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CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20140301 TO 20140331

FUND	FUNDNAME	DECLARATION	REDUCTION
----	-----	-----	-----
3156000	CHILDREN'S HEALTH & HUMAN SVCS	3,337,000	0
3158000	HOSPITAL QUALITY ASSURANCE REV	118,029,000	118,701,000
3160000	WASTEWATER OPERATOR CERT FUND	7,000	65,000
3163000	HEALTH INFO TECH & EXCHANGE FD	85,000	0
3165000	ENTERPRISE ZONE FUND	229,000	157,000
3167000	SKILLED NURSING FAC QUALITY &	85,000	17,000
3168000	EMERGENCY MED AIR TRANSPORT	658,000	35,000
3175000	CALIFORNIA HEALTH TRUST FUND	32,883,000	33,516,000
3209000	OFFICE PATIENT ADVOCATE TRUST	0	491,000
3228000	GREENHOUSE GAS REDUCTION FD	130,707,000	56,000
3237000	COST OF IMPLEMENTATION ACCT	7,000	7,056,000
3240000	SECONDHAND DEALER & PAWNBR FD	130,000	26,000
3244000	PDATA FUND	272,000	6,000
3254000	BUSINESS PROGRAMS MODERN	145,000	0
6000000	PUBLIC LIBRARY CONSTR/RENOV FD	0	3,000
6001000	SAFE DRNKNG CLN WTR WTRSHD PRO	638,000	1,576,000
6028000	HI ED CAP OUTLAY BOND FD 2002	0	471,000
6029000	CA CLEAN WATER/AIR SAFE NBRHD	692,000	1,776,000
6031000	WTR SEC,CLN DRNKNG WR, CST BCH	595,000	11,785,000
6036000	ST SCHOOL FACILITIES FD 2002	5,693,000	1,147,000
6037000	HOUSING/EMER SHELTER TRUST FD	0	376,000
6041000	HIGH ED CAP OUTLAY BD FD, 2004	32,000	795,000
6043000	HIGH-SPEED PASSENGER TRAIN	5,575,000	31,405,000
6044000	SCHOOL FACILITIES FD, 2004 ST	48,453,000	5,965,000
6046000	CHILDREN'S HOSPITAL FUND	0	35,000
6047000	STEM CELL RESEARCH AND CURES	17,066,000	17,112,000
6048000	2006 UNIV CAP OUTLAY BD FD	3,845,000	4,851,000
6049000	2006 CA COMM COLLEGE BD FD	69,648,000	5,448,000
6051000	SAFE DRINKING WATER OF 2006	5,779,000	32,967,000
6052000	DISASTR & FLOOD BND FD OF 2006	4,867,000	81,891,000
6053000	HWY SFTY, TRAFFIC RED FD 2006	319,572,000	213,992,000
6057000	2006 STATE SCHOOL FAC FUND	291,702,000	13,452,000
6066000	HOUSING/EMERGENCY SHELTER FD	50,000,000	8,263,000
6079000	CHILDREN'S HOSPITAL BOND ACT	0	20,000
7505000	REVOLVING LOANS FUND	17,000	807,000
8001000	TEACHERS' HEALTH BENEFITS FD	2,581,000	2,705,000
8004000	CHILD SUPPORT COLLECT RCVRY FD	15,799,000	16,597,000
8013000	ENVIRONMENTAL ENFORCEMNT/TRNG	10,000	0
8014000	CA PHARM SCHOLRSP/LOAN PGM FD	2,000	0
8018000	SALTON SEA RESTORATION FUND	61,000	314,000
8026000	PETRO UNDERGROUND STOR TK FIN	1,050,000	559,000
8028000	PETROLEUM FINANCING COLLECTION	1,000	0
8029000	COASTAL TRUST FUND	0	15,000
8031000	CHILD SUPPORT PAYMENT TRUST FD	94,106,000	71,661,000
8032000	OIL TRUST FUND	2,000,000	0
8034000	MEDICALLY UNDERSERVED PHYSICNS	145,000	10,000
8041000	TEACHERS' DEFERRED COMP FUND	8,000	24,000
8047000	CALIFORNIA SEA OTTER FUND	0	22,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20140301 TO 20140331

FUND	FUNDNAME	DECLARATION	REDUCTION
----	-----	-----	-----
8049000	VISION CARE PGM,STATE ANNU FD	0	946,000
8062000	POOLED SELF-INSURANCE FUND	496,000	351,000
9250000	BOXERS' PENSION FUND	2,000	1,000
9330000	CLEAN/RENEW ENERGY LOAN FUND	101,000	13,000
9728000	JUDICIAL BRANCH WORKERS' COMP	0	1,213,000
9730000	TECHNOLOGY SRVS REVOLVING FUND	61,423,000	69,052,000
9731000	LEGAL SERVICES REVOLVING FUND	13,684,000	34,130,000
9733000	COURT FACILITIES ARCHITECT REV	3,205,000	2,726,000
9739000	WATER POLL CONTROL RVLVG FUND	226,000	546,000
9740000	CENTRAL SERVICE COST RECOVERY	0	8,614,000
TOTAL		10,185,869,000	7,030,704,000

PMIB Meeting
April 16, 2014

SMIF

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 110
Sacramento, CA 95814

Date: April 16, 2014

To: Pooled Money Investment Board
Bill Lockyer, Chair
John Chiang, Member
Michael Cohen, Member

From: Bettina Redway, Executive Secretary
Pooled Money Investment Board

Subject: Surplus Money Investment Fund Participation Request

The State Treasurer's Office asked the staff of the State Controller's Office to review a request from the State Board of Equalization to allow the following to participate in the Surplus Money Investment Fund:

Cigarette and Tobacco Products Compliance Fund
Fund Number 3067

The State Controller's Office staff notified the State Treasurer's Office that they had determined this request was consistent with the statutory requirements of Section 16470, et seq., of the Government Code and recommended approval by the Pooled Money Investment Board. The State Treasurer's Office staff concurs with this recommendation. The effect of this action will be to credit interest earnings to these funds rather than the General Fund.

Please indicate your approval by signing below:

Bill Lockyer

Date

John Chiang

Date

Michael Cohen

Date

Memorandum

To : Bettina Redway
Executive Secretary
Pooled Money Investment Board

Date: March 18, 2014


From : State Controller's Office
Jocelyn Roubique, Bureau Chief
Division of Accounting and Reporting
Bureau of Accounting and Legislation

Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST

I recommend approval for the following fund to participate in the Surplus Money Investment Fund:

Cigarette and Tobacco Products Compliance Fund
(Fund Number: 3067)

If you have any questions, please contact Alexis Liakos at (916) 322-0041 or Gary Marshall at (916) 322-4462.

cc: Bill Dowell, State Treasurer's Office
Jeffrey Wurm, State Treasurer's Office
Ella McDowell, State Treasurer's Office
Gregory Bruss, Department of Finance
Linda Lingbloom, State Controller's Office, Division of Accounting & Reporting

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 110
Sacramento, CA 95814

DATE: March 13, 2014

TO: Jocelyn Roubique, Chief
Division of Accounting & Reporting
State Controller's Office



FROM: *fn* Bettina Redway
Executive Secretary
Pooled Money Investment Board

SUBJECT: Surplus Money Investment Fund Participation Request

Attached is a request from the State of California Board of Equalization, for participation of the following fund in the Surplus Money Investment Fund:

Cigarette and Tobacco Products Compliance Fund
Fund #3067

Please research this request and provide recommendation to this office. I am notifying the Department of Finance of this request by copy of this letter.

Enclosure

cc: Jeff Wurm, State Treasurer's Office
Greg Bruss, Department of Finance
Gary Marshall, State Controller's Office

Memorandum

To : Pooled Money Investment Board
915 Capitol Mall, Room 106
Sacramento, CA 95814

Date : February 3, 2014

Letter No. 34

Attn: Mr. Jeff Wurm

From : 
Ester Cabrera-Diaz, MIC: 23
Accounting Administrator II

Subject: Surplus Money Investment Fund

Effective January 1st, 2004, the Cigarette and Tobacco Products Compliance Fund #3067 was created to deposit funds collected as a result of the passage of AB 71, Chapter 890,, Statutes of 2003. Funds were collected and deposited beginning January 2004. The State Board of Equalization administers this fee.

Due to the size of the anticipated revenue and the amount of time involved before funds are expended, we are requested participation in the pooled Money Investment program for this fund.

If you have any questions, please call Mr. Joe Boggs at 327-9628.

EC:jb

PMIB Meeting
April 16, 2014

AB55 LOANS

POOLED MONEY INVESTMENT BOARD
April 16, 2014
Staff Report – Agenda Item 6

AB 55 LOAN REPORTING

1. **PMIA Loans Monthly Reporting.** The current amount of outstanding approved AB 55 Loans as of March 31, 2014 is \$361,711,416.02. On April 3, 2014, \$91,887,000 in outstanding AB55 loans was paid off from the sale of bonds. Additionally, it is anticipated on or about April 24, 2014, another \$18,510,000 in outstanding AB55 loans will be paid off from the sale of bonds.

AB 55 LOAN RECOMMENDATIONS

1. **Loan Renewal Request.** Staff recommends approval of the one loan renewal request (Item 6.a) on the agenda in the amount shown on column f of Exhibit A to this staff report. This item reflects an increase necessary to pay accrued interest and administrative costs. The loan renewal request is in compliance with the current AB 55 loan policy.
2. **New Loan Request.** Staff recommends approval of the following new loan request on the agenda in the amount shown on column f of Exhibit A to this staff report:

Item 6.b Department of Corrections and Rehabilitation
State Public Works Board (SPWB) Lease Revenue Bonds
Kern Valley State Prison: Health Care Facility Improvement Project
Loan proceeds will be used to fund preliminary plans and working drawings for this project.

Comments: Staff recommends approval of this loan request based on the following:

- The requesting Department has complied with the requirements of section 3.0 of the current AB 55 loan policy regarding new loan requests.

Exhibit A

POOLED MONEY INVESTMENT BOARD
 LOAN REQUESTS (AB 55 LOANS)
 For the April 16, 2014 PMIB Meeting

Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Fund No.	Department/Program	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]
						New Loan Amount per Loan Application	Original Amount of Existing Loan	Impact on the Pool	Amount of loan paydown (since previous loan)	Current Loan Amount Outstanding (b - d)	Recommended Adjusted Loan Amount	Impact on the Pool (for recommended loan amount)	Interest Paid by
RENEWAL REQUEST													
a	Renewal	1230027	1340033	0660655	California Conservation Corps SPWB Lease Revenue Bonds Delta Service District Center	\$ 1,847,000.00	\$ 1,837,000.00	\$ 10,000.00	N/A	N/A	\$ 1,847,000.00	\$ 10,000.00	BF
NEW LOAN REQUEST													
b	New	N/A	1340034	N/A	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Kern Valley State Prison: Health Care Facility Improvement Project	\$ 993,000.00	\$ -	\$ 993,000.00	N/A	N/A	\$ 993,000.00	\$ 993,000.00	BF
						\$ 2,840,000.00	\$ 1,837,000.00	\$ 1,003,000.00	\$ -	\$ -	\$ 2,840,000.00	\$ 1,003,000.00	

	<u>Requested</u>	<u>Recommended</u>
Total amount of outstanding PMIA loans as of March 31, 2014	\$ 361,711,416.02	\$ 361,711,416.02
Total amount of PMIA loans paid off by bond proceeds as of April 3, 2014	\$ (91,887,000.00)	\$ (91,887,000.00)
Impact on the Pool from this meeting's actions	\$ 1,003,000.00	\$ 1,003,000.00
Outstanding PMIA loans after this meeting's actions*	\$ 270,827,416.02	\$ 270,827,416.02

*Note: On or about April 24, 2014, it is anticipated an additional \$18,510,000 in PMIA loans will be paid off from the sale of bonds.

State of California – State Treasurer’s Office

LOAN REQUEST

New Loan Renewal

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
PMIB NO. 1340033

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION
(Completed by Requesting Department)

Department Name: California Conservation Corps		Total Project Appropriation: \$28,165,894.44e	Amount Requested: \$2,111,000.00e \$1,847,000.00
Appropriation(s) to be Funded: Chapter 3/2002, Item 3340-490 (2) Chapter 38/2005, Item 3340-301-0660(1) Chapter 268/2008, Item 3340-031-0660(1)		\$28,743,573 PD	Date Funds Needed: 3/24/2014e 4/18/14 PD
Department Contact: Marie Berumen		Title: Chief, Administrative Services Division	Phone: (916) 341-3137
Department Director’s Name, (please print): David Muraki		for D. Muraki	Date: 2/6/2014
Name of SPWB Project: Delta Service District Center		Arthur Iwasa	Phone: (916) 376-1737
SCO Fund # (for renewals only): 0660 655	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input checked="" type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: 12/16/2015	

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input type="checkbox"/> To pay vendors directly?	<input type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*?	<input checked="" type="checkbox"/> To make advances to State Architect Revolving Fund*?
*If Yes, specify :	*If Yes, specify: DGS-PMB Project No. 107756
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No

Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No
*If Yes, include a completed real estate “due diligence” memo; in addition, if total Bond funded costs will exceed \$5,000,000, provide a certification letter signed by the Director of Finance pursuant to PMIA Loan Policy Section 3.0 E(5) or E(6).

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
9/9/2005	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
2/14/2003	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS
(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ 1,837,000.00 to be used to pay/reduce existing PMIB loan # 1230027

Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION
(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for approval rejection modification

proved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
PMIB NO. 1340033

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: ~~\$28,165,894.44~~ ^{PO} \$ 28,743,573 Proposed Funding Date: ~~3/24/2014~~ 4/18/14 PO
Loan Amount: ~~\$2,111,000.00~~ \$1,847,000 PO

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S)
This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 9/9/2005, 2/14/2003, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the Department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office. *confirmed w/ccc PO*

Department Name
California Conservation Corps
Signature: Department Director *For David Muraki* Date: 2/10/14

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Administrative Secretary Date: 3/7/14

MONEY INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		

Conditions (if applicable):
Signature: Executive Secretary of the Pooled Money Investment Board Date: _____

**PMIA Loan Request for SPWB Bond Programs
Cashflow Statement**

1340033

Department Name: CA Conservation Corps Project Name: Delta Service District Center
 Year: 2014 Est. Project Completion Date: 12/16/2015
 Date: 4/18/2014 Est. Phase Completion Date: 4/15/2005 Acquisition
 Loan Amount ⁽¹⁾: \$ 1,847,000 9/9/2005 Prelim Plans
 Funds Disbursed to _____ *Per SCO Report dated 3/5/14 6/16/2014 Work Draw
 Date: \$1,835,990.81 (incl Prior Interest & Admin) 12/16/2015 Constr ⁽²⁾
 Name of Bond Program: _____ Equip
 _____ PCCD
 _____ Design-Build

	(1) Month and Year	(2) Original Projection	(3) Actual Disbursements	(4) Projections for the Next 12 Months	(5) Cumulative Disbursements	(6) Phase of Project (A,P,W,C,E,PCCD, D-B)
Prior yrs			1,572,000.00		1,572,000	
1					1,572,000	
2					1,572,000	
3					1,572,000	
4					1,572,000	
5					1,572,000	
6					1,572,000	
7					1,572,000	
8					1,572,000	
9					1,572,000	
10					1,572,000	
11					1,572,000	
12					1,572,000	
			224,460.20		1,796,460	
			4,741.02		1,801,201	
			37,551.00	7,500.00	1,846,252	
13					1,846,252	
14					1,846,252	
15					1,846,252	
16					1,846,252	
17					1,846,252	
18					1,846,252	
19					1,846,252	
20					1,846,252	
21					1,846,252	
22					1,846,252	
23					1,846,252	
24					1,847,000	

(1) Rounded up to nearest thousand;

(2) Any project requesting construction funds for the first time must have a completed due diligence memo submitted with loan application;

(3) Projected Admin. includes estimated fees from STO, SCO and DOF.

New Loan Renewal

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
PMIB NO. 1340034

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION
(Completed by Requesting Department)

Department Name: Corrections and Rehabilitation		Total Project Appropriation: \$900,419,000.00 ✓	Amount Requested: \$993,000.00 ✓
Appropriation(s) to be Funded: AB 900, Ch. 7/07 5225-801-0660, 61.01.754 ✓ Medical/Mental Health/Dental		Government Code Sections 15819.40 (b) ✓ and (c) and 15819.401 -15819.404	Date Funds Needed: 4/18/2014 ✓
Department Contact: Michelle Weaver	Title: Chief, Planning and Finance Section	Phone: 916-255-2239	
Department Director’s Name (please print): Dean L. Borg	Signature: <i>[Signature]</i>	Date: 2/11/14	
Name of SPWB Project: ✓ Kern Valley State Prison: Health Care Facility Improvement Project	Project Director: Ron Dodd	Phone: 916-255-3086	
SCO Fund # (for renewals only):	Phase of Project (select all that apply): <input type="checkbox"/> A <input checked="" type="checkbox"/> PP <input checked="" type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: 1/26/2017 ✓	

Use of Loan Proceeds:

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input checked="" type="checkbox"/> To pay vendors directly?	<input type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*?	<input type="checkbox"/> To make advances to State Architect Revolving Fund*?
*If Yes, specify :	*If Yes, specify: DGS-PMB Project No.

2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No

3. Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No

*If Yes, include a completed real estate “due diligence” memo; in addition, if total Bond funded costs will exceed \$5,000,000, provide a certification letter signed by the Director of Finance pursuant to PMIA Loan Policy Section 3.0 E(5) or E(6).

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
✓ 3/14/2008	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
✓ 7/12/2013	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS
(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ _____ to be used to pay/reduce existing PMIB loan # _____

Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION
(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
 PMIB NO. 1340034

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$900,419,000.00 ✓ Proposed Funding Date: 4/18/2014 ✓
 Loan Amount: \$993,000.00 ✓

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 3/14/2008, 7/12/2013, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name
Corrections and Rehabilitation
 Signature: Department Director
 Date: 2/11/14

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Deputy Director
 Date: 3/13/14

INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board		Date

1340034

PMIA Loan Request for Revenue Bond Programs

Cashflow Statement

Department Name: Corrections & Rehabilitation

Project Name: Kern Valley State Prison- HCFIP

Year: 2014/2015

Est. Project Completion Date: 1/26/2017

Date: 2/4/2014

Est. Phase Completion Date: N/A Acquisition

Loan Amount ⁽¹⁾: \$ 993,000

2/13/2015 Prelim Plans

Funds Disbursed to

7/30/2015 Work Draw

Date: \$ - *Per SCO Report dated 0/0/00

1/26/2017 Constr ⁽²⁾

Name of Bond Program: Lease-Revenue: Kern Valley State Prison - HCFIP

N/A Equip

N/A Design-Build

(1) (2) (3) (4) (5) (6)

Phase of Project
(A,P,W,C,E,
D-B)

Month and Original Actual Projections for Cumulative
Year Projection Disbursements the Next 12 Months Disbursements

	Month and Year	Original Projection	Actual Disbursements	Projections for the Next 12 Months	Cumulative Disbursements	Phase of Project (A,P,W,C,E, D-B)
Prior yrs					-	
1					-	
2					-	
3					-	
4					-	
5					-	
6					-	
7					-	
8					-	
9					-	
10					-	
11					-	
12					-	
	Prior Interest				-	
	Current Interest				-	
	Admin. ⁽³⁾			7,500.00	7,500	
13	Apr-14			40,000.00	47,500	P
14	May-14			81,000.00	128,500	P
15	Jun-14			81,000.00	209,500	P
16	Jul-14			81,000.00	290,500	P
17	Aug-14			81,000.00	371,500	P
18	Sep-14			81,000.00	452,500	P
19	Oct-14			81,000.00	533,500	P
20	Nov-14			81,000.00	614,500	P
21	Dec-14			81,000.00	695,500	P
22	Jan-15			96,000.00	791,500	P
23	Feb-15			97,000.00	888,500	P
24	Mar-15			104,000.00	993,000	W

(1) Rounded up to nearest thousand

(2) Any project requesting construction funds for the first time must have a completed due diligence memo submitted with loan application.

(3) Projected Admin. includes estimated fees from STO, SCO and DOF.