

P. M. I. B.

Wednesday, October 15, 2014

10:00 a.m.

PMIB Meeting
October 15, 2014

DESIGNATION

POOLED MONEY INVESTMENT ACCOUNT

PORTFOLIO SUMMARY REPORT

October 15, 2014

(Dollars in Billions)

	09/30/14	08/31/14	Change From Prior Month	09/30/13
Total Portfolio				
Amount	\$56.450	\$54.861	\$1.589	\$56.617
Effective Yield	0.252%	0.246%	0.006%	0.253%
Quarter-to-date Yield	0.250%	0.252%	-0.002%	0.265%
Year-to-date Yield	0.250%	0.252%	-0.002%	0.265%
Average Life (in days)	232	233	(1)	239
AB 55 Loans (Government Code §16312 and §16313)				
Approved	\$0.346	\$0.335	\$0.011	\$0.377
Disbursed	\$0.224	\$0.222	\$0.002	\$0.204
Local Agency Investment Fund				
Deposits	\$19.387	\$19.783	(\$0.396)	\$19.284
Number of Participants	2,528	2,531	(3)	2,613

POOLED MONEY INVESTMENT ACCOUNT
Forecast of Changes in Portfolio/Bank Balances
for the Period October 13, 2014 through December 12, 2014
(In Thousands of Dollars)

	10/13/14 to 10/17/14	10/20/14 to 10/24/14	10/27/14 to 10/31/14	11/03/14 to 11/07/14	11/10/14 to 11/14/14	11/17/14 to 11/21/14	11/24/14 to 11/28/14	12/01/14 to 12/05/14	12/08/14 to 12/12/14	Total
Purchase of Investments	\$ 0	\$ 2,159,300	\$ 325,000	\$ 0	\$ 0	\$ 1,108,600	\$ 0	\$ 0	\$ 1,511,200	\$ 5,104,100
Liquidation of Investments	188,394	0	0	1,552,000	811,600	0	1,211,500	1,415,800	0	5,179,294
Net Changes in Portfolio	\$ (188,394)	\$ 2,159,300	\$ 325,000	\$ (1,552,000)	\$ (811,600)	\$ 1,108,600	\$ (1,211,500)	\$ (1,415,800)	\$ 1,511,200	\$ (75,194)
Analysis of Changes:										
Estimated Pooled Receipts (Page 2)	\$ 4,041,600	\$ 4,290,900	\$ 6,753,500	\$ 4,768,300	\$ 3,290,900	\$ 4,862,100	\$ 5,039,600	\$ 4,658,700	\$ 4,175,300	\$ 41,880,900
Estimated Pooled Disbursements (Page 3)	4,462,600	2,559,600	9,703,500	4,543,300	2,886,500	3,492,500	6,482,100	6,343,500	1,725,100	42,198,700
Available for Investment	\$ (421,000)	\$ 1,731,300	\$ (2,950,000)	\$ 225,000	\$ 404,400	\$ 1,369,600	\$ (1,442,500)	\$ (1,684,800)	\$ 2,450,200	\$ (317,800)
Outstanding Warrants, Beginning	\$ 1,619,394	\$ 1,852,000	\$ 2,280,000	\$ 5,555,000	\$ 3,778,000	\$ 2,562,000	\$ 2,301,000	\$ 2,532,000	\$ 2,801,000	\$ 1,619,394
Outstanding Warrants, Ending	1,852,000	2,280,000	5,555,000	3,778,000	2,562,000	2,301,000	2,532,000	2,801,000	1,862,000	1,862,000
Available for Investment	\$ 232,606	\$ 428,000	\$ 3,275,000	\$ (1,777,000)	\$ (1,216,000)	\$ (261,000)	\$ 231,000	\$ 269,000	\$ (939,000)	\$ 242,606
Treasurer's Compensation Bank Balance, Beginning	\$ 1,953,958	\$ 1,953,958	\$ 1,953,958	\$ 1,953,958	\$ 1,953,958	\$ 1,953,958	\$ 1,953,958	\$ 1,953,958	\$ 1,953,958	\$ 1,953,958
Treasurer's Compensation Bank Balance, Ending	1,953,958	1,953,958	1,953,958	1,953,958	1,953,958	1,953,958	1,953,958	1,953,958	1,953,958	1,953,958
Available for Investment	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Net Available for Investment	\$ (188,394)	\$ 2,159,300	\$ 325,000	\$ (1,552,000)	\$ (811,600)	\$ 1,108,600	\$ (1,211,500)	\$ (1,415,800)	\$ 1,511,200	\$ (75,194)

Estimated Pooled Money Receipts
for the Period October 13, 2014 through December 12, 2014
(In Thousands of Dollars)

	10/13/14 to 10/17/14	10/20/14 to 10/24/14	10/27/14 to 10/31/14	11/03/14 to 11/07/14	11/10/14 to 11/14/14	11/17/14 to 11/21/14	11/24/14 to 11/28/14	12/01/14 to 12/05/14	12/08/14 to 12/12/14	Total
Sales, Liquor, and Utility Surcharge	\$ 194,300	701,500	2,569,200	1,174,600	135,200	923,400	2,266,900	269,700	158,000	\$ 8,392,800
Motor Vehicle Fuel Tax	414,500	100	24,500	4,700	172,900	235,200	14,700	28,300	49,200	944,100
Personal Income, Bank & Corporation Taxes	1,357,900	1,121,100	884,000	1,208,600	811,800	1,120,500	553,700	1,646,300	1,371,500	10,075,400
Motor Vehicle License and Registration Fees	121,900	123,100	134,300	145,900	130,800	132,500	110,600	147,500	144,500	1,191,100
Highway Property Rentals, Tolls and Other Collections	40,700	12,000	13,100	42,600	17,000	71,700	13,700	7,200	5,600	223,600
Cigarette Tax Collection	1,700	4,600	50,900	5,000	1,400	4,200	58,700	3,900	1,100	131,500
Insurance Gross Premium Taxes	1,500	900	12,500	13,700	13,600	79,600	306,400	107,700	1,500	537,400
Earnings on Pooled Money Investments	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	21,600
Water Resources Collections	52,700	71,500	58,000	27,700	32,000	26,000	24,500	51,300	18,600	362,300
State Lottery	49,000	51,600	48,800	43,400	51,700	64,300	46,800	48,400	53,900	457,900
Non-Revenue Receipts										
Highway Reimbursements	51,900	311,000	192,300	31,000	80,600	31,000	114,100	69,100	67,500	948,500
Local Assistance Programs	873,300	1,140,300	1,606,600	1,033,400	1,027,100	857,900	858,300	992,600	1,262,200	9,651,700
Local Agency Investment Collections	379,400	250,100	403,000	231,200	318,100	526,700	207,700	515,100	549,700	3,381,000
Disability Insurance Collections	100,400	100,700	98,900	126,000	96,300	106,700	61,100	132,400	89,600	912,100
Escrow Fund Maturities/Proceeds from the Sale of State Bonds	0	0	255,000	278,100	0	280,000	0	236,800	0	1,049,900
Unsegregated	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	3,600,000
Total	\$ <u>4,041,600</u>	\$ <u>4,290,900</u>	\$ <u>6,753,500</u>	\$ <u>4,768,300</u>	\$ <u>3,290,900</u>	\$ <u>4,862,100</u>	\$ <u>5,039,600</u>	\$ <u>4,658,700</u>	\$ <u>4,175,300</u>	\$ <u>41,880,900</u>

Estimated Pooled Money Disbursements
for the Period October 13, 2014 through December 12, 2014
(In Thousands of Dollars)

	10/13/14 to 10/17/14	10/20/14 to 10/24/14	10/27/14 to 10/31/14	11/03/14 to 11/07/14	11/10/14 to 11/14/14	11/17/14 to 11/21/14	11/24/14 to 11/28/14	12/01/14 to 12/05/14	12/08/14 to 12/12/14	Total
Local Assistance:										
Public Schools and Community Colleges	\$ 100,000	313,000	3,225,400	500,500	100,000	318,200	3,028,100	100,000	100,000	\$ 7,785,200
Social Services	506,900	53,400	589,200	53,200	637,200	53,200	403,900	53,900	53,900	2,404,800
Health Care Services	1,247,100	780,700	977,000	800,000	694,600	672,500	800,000	800,000	551,200	7,323,100
Healthy Families	78,600	48,600	48,600	55,200	85,200	55,200	55,200	50,400	80,400	557,400
Other Local Assistance (DAD & DDS)	10,000	10,000	10,000	351,000	10,000	10,000	10,000	350,400	10,000	771,400
Local Sales Tax Apportionment (BOE)	818,900	0	0	0	0	1,091,900	0	0	0	1,910,800
Highway Users Tax Apportionment	0	0	225,000	0	0	0	0	165,000	0	390,000
Motor Vehicle License Fees	0	0	0	0	0	0	0	0	0	0
Sales Tax - 1/2% for Public Safety	0	0	290,000	0	0	0	275,000	0	0	565,000
Lottery Apportionment	0	0	0	0	0	0	0	0	0	0
Trial Courts	120,000	0	0	0	80,000	0	0	0	0	200,000
Homeowners Property Tax	0	0	0	0	0	0	65,000	0	0	65,000
State Transit Assistance	0	0	92,300	0	0	0	0	0	0	92,300
1991 Realignment Apportionment	0	0	539,400	0	0	0	257,200	0	0	796,600
2011 Realignment Apportionment	92,000	32,500	396,300	0	76,000	40,100	499,100	0	0	1,136,000
Other	31,200	0	500	0	0	5,000	19,800	0	0	56,500
Architecture Revolving Fund	5,200	3,100	3,200	1,500	5,300	6,400	5,700	2,300	5,500	38,200
Highways	106,000	106,000	155,000	356,000	86,000	106,000	60,000	356,000	106,000	1,437,000
University of California	1,000	1,000	228,500	1,000	1,000	1,000	228,500	1,000	1,000	464,000
Payroll Revolving Fund	155,600	48,600	1,438,500	123,900	155,600	21,900	48,600	1,588,500	63,900	3,645,100
Local Agency Investment Fund	349,100	413,100	364,200	365,400	355,000	344,000	375,700	378,500	356,800	3,301,800
Income Tax Refunds	211,800	404,800	38,000	133,400	176,100	249,700	30,000	167,700	50,400	1,461,900
Debt Service	0	0	0	1,112,400	0	146,200	0	1,514,400	0	2,773,000
Commercial Paper	0	19,000	50,000	343,000	100,000	18,000	0	0	0	530,000
Veterans' Farm & Home Building Fund	5,600	100	5,500	100	4,300	100	100	51,600	6,000	73,400
Disability Insurance Benefits	107,800	107,800	107,800	107,800	107,800	107,800	107,800	107,800	107,800	970,200
Lottery Prizes	77,400	82,900	77,400	81,400	77,400	82,900	77,400	81,400	77,400	715,600
State and Local Bond Construction	34,300	30,000	736,700	52,500	30,000	47,400	30,000	469,600	49,800	1,480,300
Water Resources - Electric Power	8,000	0	0	0	0	10,000	0	0	0	18,000
Public Employees' Retirement System	0	0	0	0	0	0	0	0	0	0
State Teachers' Retirement System	291,100	0	0	0	0	0	0	0	0	291,100
Revenue Anticipation Notes & Interest	0	0	0	0	0	0	0	0	0	0
Unsegregated	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	945,000
Total	\$ 4,462,600	\$ 2,559,600	\$ 9,703,500	\$ 4,543,300	\$ 2,886,500	\$ 3,492,500	\$ 6,482,100	\$ 6,343,500	\$ 1,725,100	\$ 42,198,700

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on October 15, 2014, has determined and designated the amount of money available for deposit and investment as of October 9, 2014, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

- In accordance with Treasurer's Office policy, for deposit in demand bank accounts as
Compensating Balance for Services: \$ 1,953,958,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

- In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
(1)	10/13/2014	10/17/2014	\$ (188,394,000)	\$ (5,296,134,000)	\$ 5,107,740,000	\$ (188,394,000)
(2)	10/20/2014	10/24/2014	\$ 2,159,300,000	\$ (3,136,834,000)	\$ 5,107,740,000	\$ 1,970,906,000
(3)	10/27/2014	10/31/2014	\$ 325,000,000	\$ (2,811,834,000)	\$ 5,107,740,000	\$ 2,295,906,000
(4)	11/3/2014	11/7/2014	\$ (1,552,000,000)	\$ (4,363,834,000)	\$ 5,107,740,000	\$ 743,906,000
(5)	11/10/2014	11/14/2014	\$ (811,600,000)	\$ (5,175,434,000)	\$ 5,107,740,000	\$ (67,694,000)
(6)	11/17/2014	11/21/2014	\$ 1,108,600,000	\$ (4,066,834,000)	\$ 5,107,740,000	\$ 1,040,906,000
(7)	11/24/2014	11/28/2014	\$ (1,211,500,000)	\$ (5,278,334,000)	\$ 5,107,740,000	\$ (170,594,000)
(8)	12/1/2014	12/5/2014	\$ (1,415,800,000)	\$ (6,694,134,000)	\$ 5,107,740,000	\$ (1,586,394,000)
(9)	12/8/2014	12/12/2014	\$ 1,511,200,000	\$ (5,182,934,000)	\$ 5,107,740,000	\$ (75,194,000)

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of \$ 1,953,958,000.

POOLED MONEY INVESTMENT BOARD:

Chairperson

Member

Dated: October 15, 2014

* Government Code

Member

PMIB Meeting
October 15, 2014

SMD

POOLED MONEY INVESTMENT BOARD
 (Surplus Money Investment Fund)
 Period September 1 through September 30, 2014

DECLARATION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds and now on deposit in the State Treasury to the credit of each of such funds, in addition to any money in said funds heretofore designated as surplus money, is not necessary for immediate use for carrying out the purposes for which each of such special funds was created, and is hereby designated as surplus money for transfer to the Surplus Money Investment Fund:

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
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TOTAL	\$ 17,765,630,916.00*

REDUCTION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds, which constitutes a portion of the money heretofore designated as surplus money and which has heretofore been transferred to and now remains in the Surplus Money Investment Fund from each of such designated funds, is needed by each of such special funds to carry out the purposes for which it was created, and that the amount of money heretofore designated as surplus money with respect to each such special fund is hereby reduced by the amount of money needed by such fund, as hereinafter specified, for transfer back to each such fund.

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
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TOTAL	\$ 14,635,181,916.00*

POOLED MONEY INVESTMENT BOARD

Member

Chairman

Member

Dated: September, 2014

*Note: Amounts are typically transferred in \$1,000.00 increments. However, transfers or reductions may sometimes occur in other increments resulting in necessary adjustments which can occur within the same month, or the succeeding month. Consequently, the total transfer and reduction amounts will not necessarily reflect even \$1,000.00 increments.

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20140901 TO 20140930

FUND	FUNDNAME	DECLARATION	REDUCTION
0000000	TREASURY ACCOUNTABILITY	300,000	300,000
0005000	SAFENEIGH PKS, CLNWTR,CLNAIR/	0	915,000
0006000	DISABILITY ACCESS ACCOUNT	602,000	573,000
0007000	BREAST CANCER RESEARCH ACCOUNT	782,000	748,000
0009000	BREAST CANCER CONTROL ACCOUNT	782,000	315,000
0014000	HAZARDOUS WASTE CONTROL ACCT	395,000	426,000
0017000	FINGERPRINT FEES ACCOUNT	408,000	1,479,000
0018000	SITE REMEDIATION ACCOUNT	96,000	50,000
0023000	FARMWORKER REMEDIAL ACCOUNT	24,000	5,000
0024000	GUIDE DOGS FOR BLIND FUND	1,000	31,000
0028000	UNIFIED PROGRAM ACCOUNT	109,000	141,000
0033000	STATE ENERGY CONSER ASST ACCT	30,420,000	51,000
0035000	SURFACE MINING & RECLAMATION	42,000	0
0041000	AERONAUTICS ACCOUNT	4,957,000	2,374,000
0042000	STATE HIGHWAY ACCOUNT	961,513,000	863,681,000
0044000	MOTOR VEHICLE ACCOUNT	657,422,916	423,032,916
0046000	PUBLIC TRANSPORTATION ACCT	27,000	27,617,000
0048000	TRANSPORTATION REV ACCOUNT	901,557,000	158,047,000
0052000	LOCAL AIRPORT LOAN ACCOUNT	0	4,000,000
0055000	MASS TRANSIT REVOLVING ACCOUNT	314,962,000	314,930,000
0061000	MOTOR VEHICLE FUEL ACCOUNT	473,743,000	470,904,000
0063000	MOTOR VEHICLE TRANS TAX ACCT	0	1,751,000
0064000	MOTOR VEHICLE LIC FEE ACCT	55,407,000	49,865,000
0065000	ILLEGAL DRUG LAB CLEANUP ACCT	69,000	18,000
0066000	SALE OF TOBACCO TO MINORS CTRL	13,000	167,000
0067000	STATE CORPORATIONS FUND	12,925,000	9,960,000
0069000	BARBERING/COSMETOLOGY CONT FD	4,776,000	3,564,000
0074000	MEDICAL WASTE MANAGEMENT FUND	75,000	184,000
0075000	RADIATION CONTROL FUND	3,128,000	3,032,000
0076000	TISSUE BANK LICENSE FUND	58,000	40,000
0078000	GRAPHIC DESIGN LICENSE PLATE F	98,000	63,000
0080000	CHILDHOOD LEAD POISONG PVTN FD	1,963,000	2,600,000
0082000	EXPORT DOCUMENT PROGRAM FUND	26,000	44,000
0083000	VETERANS SERVICE OFFICE FUND	86,000	277,000
0093000	CONSTRUCTN MANGEMNT EDUC ACCT	12,000	0
0094000	RETAIL SALES TAX	7,361,000	0
0098000	CLINICAL LAB IMPROVEMENT FUND	1,700,000	1,410,000
0099000	HEALTH STATISTICS SPEC FUND	2,748,000	3,206,000
0100000	CALIF USED OIL RECYCLING FUND	2,920,000	3,913,000
0106000	PESTICIDE REGULATION FUND	8,370,000	12,075,000
0108000	ACUPUNCTURE FUND	826,000	373,000
0111000	DEPT OF FOOD & AGRICULT. ACCT	7,613,000	11,773,000
0115000	AIR POLLUTION CONTROL FUND	61,929,000	19,544,000
0119000	SCH FACILITIES FUND 1998	0	876,000
0120000	MEX-AMER VET'S MEMRL BEAU ENHC	1,000	0
0121000	HOSPITAL BUILDING FUND	8,126,000	6,401,000
0122000	EMERGENCY FOOD FOR FAMILIES FD	0	1,000
0124000	CA.AGRI.EXPORT PROMOTION ACCT-	1,000	1,000

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20140901 TO 20140930

FUND	FUNDNAME	DECLARATION	REDUCTION
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0129000	WATER DEVICE CERT SPEC ACC	0	5,000
0132000	WORKERS COMP MNGDCARE FUND	0	3,000
0133000	CALIF BEVERAGE CONTAINER RECYL	217,407,000	188,796,000
0140000	ENVIRONMENTL LICENSE PLATE FD	6,692,000	7,358,000
0141000	SOIL CONSERVATION FUND	0	387,000
0142000	SEXUAL HABITUAL OFFENDER, DOJ	81,000	128,000
0143000	CA HEALTH DATA & PLANNING FD	4,242,000	5,644,000
0152000	ST BD OF CHIROPRACTIC EXAMINERS	386,000	347,000
0158000	TRAVEL SELLER	75,000	0
0159000	ST TRIAL COURT IMPROV & MODERN	8,693,000	11,715,000
0163000	CONTINUING CARE PROVIDER FEE	11,000	85,000
0166000	CERTIFICATION ACCT-CONS AFF FD	0	290,000
0168000	STRUCTURAL PEST CONTROL	28,000	0
0169000	CALIF DEBT LIMIT ALLOC COMM	94,000	63,000
0171000	CALIF DEBT & INVEST ADV COMM	288,000	135,000
0175000	DISPENSING OPTICIANS FUND	36,000	59,000
0177000	FOOD SAFETY FUND	650,000	706,000
0179000	ENVIRONMENTAL LAB IMPROV FUND	177,000	26,000
0181000	REGISTERED NURSE EDUCATION	297,000	197,000
0183000	ENVIRON ENHANC MIT DEMO PGM FD	1,000,000	1,246,000
0184000	EMPLOY DEV DEPT BENEFIT AUDIT	3,887,000	5,217,000
0185000	EMPLOYMT DEV DEPT CONTINGENT	38,115,000	51,809,000
0191000	FAIR AND EXPOSITION FUND	125,000	445,000
0193000	WASTE DISCHARGE PERMIT FUND	13,455,000	19,987,000
0194000	EMERG MED SRVS TRNG PGM APROV	0	20,000
0198000	CA FIRE & ARSON TRAINING FD	459,000	732,000
0203000	GENETIC DISEASE TESTING FUND	12,794,000	12,812,000
0205000	GEO PELS FUND	168,000	135,000
0207000	FISH & WILDLIFE POLLUTION ACCT	2,000	149,000
0209000	CA HAZRD LIQUID PIPLNE SAFTY	26,000	483,000
0211000	CA WTRFOWL HAB PRESERVATION	0	3,000
0213000	NATIVE SPECIES CONSV & ENHAN	6,000	0
0217000	INSURANCE FUND	39,918,000	44,523,000
0223000	WORKERS' COMP ADMIN REVOLV FD	324,919,000	330,816,000
0226000	CA TIRE RECYCLING MGMT FUND	55,433,000	14,109,000
0228000	SEC OF STATE'S BUSINESS FEE FD	6,598,000	11,210,000
0230000	CIGARETTE & TOBACCO - ALLOCATE	35,331,000	23,399,000
0231000	CIGARET.& TOB./HEALTH EDUCAT.	4,653,000	11,253,000
0232000	CIGARET.& TOB./HOSPITAL SERV.	8,203,000	0
0233000	CIGARET.& TOB./PHYSICIAN SERV.	2,344,000	0
0234000	CIGARET.& TOB./RESEARCH ACCT.	1,172,000	345,000
0235000	CIGARET.& TOB./PUBLIC RESOURCE	1,172,000	514,000
0236000	CIGARET. & TOB./UNALLOCATED	5,864,000	420,000
0238000	VETS CEMETERY PERPETUAL MAINT	6,000	3,000
0239000	PRIVATE SECURITY SERVS FUND	3,769,000	3,042,000
0240000	LOCAL AGY DEPOSIT SECURITY FD	69,000	0
0241000	LOC PUB PROSECUTR/DEFNDER TNG	10,000	35,000
0245000	MOBILEHOME PARK & SPEC.OCC.RF	1,787,000	600,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20140901 TO 20140930

FUND	FUNDNAME	DECLARATION	REDUCTION
0247000	DRINKING WATER OPERATOR CERT	323,000	19,000
0256000	SEXUAL PREDATOR PUBLIC INFO	21,000	0
0259000	SUPPLEMENTAL CONTRIB PROG FUND	11,000	11,000
0261000	OFF HIGHWAY LICENSE FEE	58,000	0
0263000	OFF-HIGHWAY VEHICLE TRUST	108,579,000	114,551,000
0264000	OSTEOPATHIC MED BD CONTINGENT	379,000	289,000
0268000	PEACE OFFICERS TRAINING	6,489,000	9,247,000
0269000	GLASS PROCESSING FEE ACCOUNT	6,902,000	17,601,000
0270000	TECHNICAL ASSISTANCE FUND	3,258,000	2,600,000
0271000	CERTIFICATION FUND	217,000	101,000
0272000	INFANT BOTULISM TRTMT & PREV	827,000	853,000
0275000	HAZ & IDLE-DESERTED ABATMT FD	190,000	16,000
0276000	PENALTY ACCT-CA.BEVERAGE RECYC	34,000	90,000
0277000	BIMETAL PROCESSING FEE ACCT	134,000	60,000
0278000	PET PROCESSING FEE ACCT	1,857,000	6,386,000
0279000	CHILD HEALTH & SAFETY FUND	342,000	344,000
0280000	PHYSICIAN ASSISTANT FD	322,000	240,000
0281000	RECYCLING MARKET DEV REV LOAN	812,000	627,000
0289000	HLTH INS COUNSELING/ADVOCACY	1,877,000	72,000
0290000	PILOT COMMISSIONERS' SPEC FD	147,000	131,000
0293000	MOTOR CARRIER'S SAFETY IMPROV	116,000	218,000
0294000	REMOVAL/REMEDIAL ACTION ACCT	8,000	487,000
0295000	PODIATRIC MEDICINE FUND	197,000	172,000
0298000	FINANCIAL INSTITUTIONS FUND	28,854,000	2,419,000
0299000	CREDIT UNION FUND	7,926,000	705,000
0300000	PROFESSIONAL FORESTER REGIS	117,000	47,000
0305000	PRIVATE POSTSECONDARY ED	815,000	1,787,000
0306000	SAFE DRINKING WATER ACCOUNT	168,000	151,000
0310000	PSYCHOLOGY FUND	1,342,000	631,000
0312000	EMERG MED SVCS PERSONNEL FUND	0	479,000
0317000	REAL ESTATE FUND	3,748,000	9,926,000
0318000	COLLINS-DUGAN CCC REIMBR ACCT	89,000	64,000
0319000	RESPIRATORY CARE FUND	944,000	455,000
0320000	OIL SPILL PREVENTION & ADMIN	4,405,000	7,655,000
0321000	OIL SPILL RESPONSE TRUST FUND	18,000	413,000
0322000	ENVIRONMENTAL ENHANCEMENT FUND	15,000	56,000
0325000	ELECTRONIC & APPL REPAIR FUND	401,000	481,000
0326000	ATHLETIC COMMISSION FUND	303,000	227,000
0328000	PUB SCHL PLN, DESIGN,CONST REV	3,557,000	3,300,000
0329000	VEHICLE LICENSE COLLECTN ACCT	5,687,000	9,121,000
0330000	LOCAL REVENUE FUND	0	55,000
0331000	SALES TAX ACCOUNT	711,554,000	793,111,000
0332000	VEHICLE LICENSE FEE ACCOUNT	380,566,000	434,758,000
0335000	REGISTERED ENV HLTH SPECLST FD	15,000	5,000
0336000	MINE RECLAMATION ACCOUNT	98,000	114,000
0338000	STRONG-MOTION INSTR/SEIMC MAPG	567,000	1,160,000
0347000	SCHOOL LAND BANK FUND	2,324,000	0
0351000	MENTAL HEALTH SUBACCOUNT-	93,380,000	93,380,000

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20140901 TO 20140930

FUND	FUNDNAME	DECLARATION	REDUCTION
0365000	HISTORIC PROPERTY MAINT FUND	185,000	0
0366000	INDIAN GAMING REV SHARING TRST	20,511,000	0
0367000	INDIAN GAMING SPEC DISTRIB FD	12,446,000	12,430,000
0368000	ASBESTOS CONSULTANT CERT. ACCT	32,000	79,000
0369000	ASBESTOS TRAINING APPROVAL ACC	5,000	31,000
0376000	SPEECH-LANGUAGE PATH/AUDIOLOGY	468,000	284,000
0378000	ATTORNEY GEN FALSE CLAIMS ACT	1,500,000	1,500,000
0381000	PUB INTEREST R D & D	0	2,964,000
0382000	RENEWABLE RESOURCE TRUST FUND	129,624,000	109,359,000
0386000	SOLID WASTE DISP CLEANUP TRUST	5,000,000	504,000
0387000	INTEGRATED WASTE MGMT ACCOUNT	452,000	11,630,000
0392000	ST PARKS AND RECREATION ACCT	67,823,000	37,689,000
0396000	SELF-INSURANCE PLANS FUND	12,000	246,000
0399000	STRUCTL PEST CONTRL EDU&ENFORC	64,000	87,000
0400000	REAL ESTATE APPRAISERS REG FD	331,000	820,000
0402000	SAFE CLEAN WATER SUPPLY	360,000	201,000
0407000	TEACHER CREDENTIALS	2,941,000	1,483,000
0408000	TEST DEVELOPMENT & ADMIN ACCT	556,000	653,000
0410000	TRANSCRIPT REIMBURSEMENT FUND	0	37,000
0412000	TRANSPORTATION RATE	129,000	1,212,000
0419000	WATER RECYCLING SUBACCOUNT	0	392,000
0421000	VEHICLE INSPECTION & REPAIR FD	70,127,000	24,978,000
0425000	VICTIM-WITNESS ASSISTANCE FD	1,432,000	1,417,000
0436000	UNDERGRD STOR TANK TESTER ACCT	103,000	199,000
0439000	UNDERGRD STOR TANK CLEANUP FD	483,790,000	500,614,000
0447000	WILDLIFE RESTORATION FUND	2,451,000	2,678,000
0448000	OCCUPANCY COMPLIANCE MONITOR	560,000	128,000
0449000	WINTER RECREATION FUND	5,000	0
0452000	ELEVATOR SAFETY ACCOUNT	5,346,000	3,180,000
0453000	PRESSURE VESSEL ACCOUNT	183,000	187,000
0457000	TAX CREDIT ALLOC FEE ACCOUNT	1,873,000	1,089,000
0458000	SITE OPERATN & MAINTENANCE ACC	51,000	21,000
0459000	TELEPHONE MED ADV SERV. FD	15,000	29,000
0460000	DEALERS RECORD OF SALES SP ACT	141,000	210,000
0461000	PUC TRANSPORTATION REIMB ACCT	14,000	21,000
0462000	PUC UTILITIES REIMBMENT ACCT	558,000	534,000
0464000	HIGH COST FUND A ADM COMM FD	4,919,000	5,842,000
0465000	ENERGY RESOURCES PROGRAMS A/C	265,000	327,000
0470000	HIGH-COST FUND-B ADM COMM FD	86,601,000	106,289,000
0471000	UNIV LIFELINE TELEP SVC TRST	29,229,000	42,963,000
0478000	VECTORBORNE DISEASE ACCOUNT	14,000	12,000
0481000	GARMNT MANUFACTURERS SPECL A/C	25,000	0
0483000	DEAF & DESABLED TELECOMM PGM	5,431,000	7,651,000
0491000	PAYPHONE SRV PROVIDERS COMM	0	1,000
0492000	STATE ATHLETIC COMM NEURO EXAM	3,000	0
0493000	TELECONNECT FD - ADM COMM FD	18,535,000	17,859,000
0497000	LOCAL GOV'T GEOTHER.RES.REVOL.	0	1,000
0501000	CALIFORNIA HOUSING FINANCE	68,239,000	24,720,000

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20140901 TO 20140930

FUND	FUNDNAME	DECLARATION	REDUCTION
0502000	CALIF WATER RESOURCES DEV BOND	40,291,000	22,142,000
0506000	CENTRAL VALLEY WATER PROJ CONS	43,329,000	44,294,000
0507000	CENTRAL VALLEY WATER PROJ REV	35,588,000	17,722,000
0512000	COMPENSATION INSURANCE FUND	305,869,000	275,874,000
0514000	EMPLOYMENT TRAINING FUND	92,000	5,942,000
0516000	HARBORS & WATERCRAFT REVOL FD	46,364,000	15,645,000
0518000	HLTH FAC CONST LOAN INSURANCE	56,000	379,000
0523000	EAST BAY ST.BLDG.AUTH.FUND	0	537,000
0524000	L.A. ST. BLDG. AUTHORITY FUND	4,161,000	0
0526000	CA SCHOOL FINANCE AUTHORITY FD	32,000	93,000
0528000	ALTERNATIVE ENERGY AUTH FD	9,000	68,000
0530000	MOBILEHM PK REHAB & PURCHASE F	347,000	0
0539000	OAKLAND STATE BLDG AUTHORITY	2,037,000	18,000
0557000	TOXIC SUBSTANCES CONTROL ACCT	189,000	192,000
0558000	FARM & RANCH SOLID WASTE CLEAN	0	21,000
0561000	RIVERSIDE CO PUB FIN AUTH FUND	2,210,000	2,210,000
0562000	STATE LOTTERY FUND	203,710,000	451,500,000
0564000	SCHOLARSHARE ADM FUND	85,000	90,000
0565000	STATE COASTAL CONSERVANCY FD	182,000	182,000
0566000	DOJ CHILD ABUSE FUND	17,000	0
0567000	GAMBLING CONTROL FUND	155,000	312,000
0576000	ST UNIV DORMITORY CONSTRUCTN	64,081,000	68,330,000
0578000	ST UNIV DORM INTEREST/REDEMP	3,670,000	3,669,000
0582000	HIGH POLLUTER REPAIR/REMOVAL	4,696,000	6,303,000
0585000	COUNTIES CHILDREN & FAMILIES	33,042,000	29,815,000
0587000	FAMILY LAW TRUST FUND	186,000	289,000
0588000	UNEMPLOYMENT COMP DISABL FUND	121,237,000	137,903,000
0592000	VETS FARM/HOME BUILDING-1943	152,219,000	16,653,000
0600000	VENDING STAND FUND	175,000	113,000
0601000	AGRICULTURE BUILDING FUND	36,000	70,000
0617000	STATE WTR. POLLUTION CONTROL	37,188,000	47,453,000
0623000	CA CHILDREN/FAMILIES TRUST FD	69,450,000	41,278,000
0629000	SAFE DRINKING WTR ST REVLY FD	0	10,141,000
0631000	MASS MEDIA COMM ACCT, CHILD/FM	2,536,000	7,615,000
0634000	EDUCATION ACCT, CHILD/FAM FRST	2,066,000	11,395,000
0636000	CHILD CARE ACCT, CHILD/FAM FR	1,240,000	5,102,000
0637000	RESEARCH DEVEL ACCT	1,239,000	2,889,000
0638000	ADMINISTRATION ACCT	412,000	1,253,000
0639000	UNALLOCATED ACCOUNT	24,438,000	13,530,000
0641000	DOMESTIC VIOLENCE RESTRAINING	42,000	0
0648000	MOBILEHOME/MFG HOME REV FUND	6,761,000	7,142,000
0649000	CA INFRASTR & ECON DEVL BANK	317,000	1,469,000
0653000	SEISMIC RETROFIT BOND 1996	0	1,000
0658000	UC MERCED	0	69,000
0660000	PUBLIC BUILDINGS CONSTRUCTN	179,752,000	116,352,000
0668000	PUBLIC BLDG CONSTRUCT SUBACCT	0	86,975,000
0678000	PRISON INDUSTRIES REVOLV FD	13,314,000	10,852,000
0679000	STATE WATER QUALITY CONTROL	5,474,000	3,237,000

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20140901 TO 20140930

FUND	FUNDNAME	DECLARATION	REDUCTION
0687000	DONATED FOOD REVOLVING FUND	477,000	409,000
0691000	WATER RESOURCES REVOLVING	66,229,000	57,147,000
0698000	HOME PURCHASE ASSISTANCE FUND	369,000	0
0701000	VETERANS' HOME FUND	0	157,000
0702000	P&V- CONSUMER AFFAIRS FUND	64,210,000	38,895,000
0703000	CLEAN AIR & TRANSP IMPROV FUND	0	2,809,000
0704000	P&V- ACCOUNTANCY FUND	1,561,000	2,036,000
0706000	ST BRD OF ARCHITECTURAL EXAMIN	471,000	553,000
0714000	ROBERTI AFFORDABLE HOUSING FD	53,000	801,000
0717000	CEMETERY FUND	197,000	382,000
0735000	P&V- CONTRACTORS' LICENSE FD	5,167,000	6,744,000
0740000	CLEAN WATER BOND-FUND 1984 STA	0	2,000
0741000	P&V- DENTISTRY FUND	1,026,000	1,439,000
0747000	PRISON CONSTRUCTION FUND 1988	0	39,000
0750000	ST FUNERAL DIRECTORS & EMBALM	244,000	386,000
0752000	HOME FURN & THERMAL INSULATION	493,000	868,000
0755000	LICENSED MIDWIFERY FUND	10,000	0
0757000	LANDSCAPE ARCHITECTS FUND	129,000	109,000
0758000	MEDICAL BD OF CALIF	13,520,000	6,823,000
0759000	P&V- PHYSICAL THERAPY FUND	492,000	703,000
0761000	P&V- REGISTERED NURSING FUND	7,916,000	6,060,000
0763000	P&V- OPTOMETRY FUND	487,000	292,000
0767000	P&V- PHARMACY BD CONTINGENT	3,005,000	3,002,000
0769000	PRIVATE INVESTIGATOR FUND	66,000	91,000
0770000	PRO ENGINEERS & LAND SURVEYORS	2,042,000	2,126,000
0771000	COURT REPORTERS FUND	141,000	165,000
0773000	P&V- BEHAVIORAL SCI EXAMINERS	2,574,000	2,145,000
0775000	P&V- STRUCTURAL PEST CONTROL	686,000	470,000
0777000	VETERINARY MEDICAL BD CONTG FD	967,000	594,000
0779000	VOCATNL NURSING/PSYCH TECH FD	1,372,000	1,817,000
0780000	PSYCH TECH, VOC NRSNG PSYCH TC	449,000	325,000
0786000	WILDLIFE, COAST&PARK CONS FD 88	2,000	1,000
0788000	CA EARTHQK SAFETY/HOUS REHAB	43,000	29,000
0793000	CA SAFE DRINKING WATER FD 1988	0	6,000
0803000	STATE CHILDREN'S TRUST FUND	0	84,000
0813000	SELF-HELP HOUSING FUND	5,000	26,000
0814000	CA STATE LOTTERY EDUCATION	50,000	106,000
0815000	JUDGES RETIREMENT FUND	15,854,000	21,444,000
0820000	LEGISLATORS RETIREMENT FUND	58,000	347,000
0821000	FLEXELECT BENEFIT FUND	1,456,000	1,335,000
0822000	PUBLIC EMPLOYEES HEALTH CARE	288,887,000	231,585,000
0829000	HEALTH PROFESSIONS EDUC FUND	1,000	369,000
0830000	PUBLIC EMPLOYEES' RETIREMENT	1,928,589,000	687,510,000
0833000	ANNUITANTS' HEALTH CARE COV FD	43,829,000	45,434,000
0834000	MEDI-CAL INPATIENT PMT ADJ FD	919,000	37,334,000
0835000	TEACHERS RETIREMENT	113,768,000	155,162,000
0839000	CA ST UNIV LOTTERY EDUCATN FD	6,572,000	4,434,000
0840000	CA MOTORCYCLIST SAFETY FD	137,000	460,000

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20140901 TO 20140930

FUND	FUNDNAME	DECLARATION	REDUCTION
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0849000	REPLACEMENT BENEFIT CUST. FD	230,000	2,435,000
0853000	PETROLEUM VIOLATION ESCROW ACC	0	33,000
0865000	MENTAL HEALTH MANAGED CARE DP	7,173,000	0
0872000	STATE HOSPITAL ACCOUNT,	14,001,000	25,410,000
0884000	JUDGE RETIREMENT SYSTEM II FD	7,144,000	7,330,000
0885000	PERS DEFERRED COMPENSATION FD	2,727,000	3,074,000
0886000	SENIORS SPECIAL FD,CALIFORNIA	6,000	30,000
0904000	CA HEALTH FACILITIES FIN AUTH	715,000	121,000
0908000	SCHOOL EMPLOYEES FUND	981,000	49,000
0910000	CONDEMNATION DEPOSITS FUND	16,773,000	14,683,000
0911000	EDUC FACILITIES AUTHORITY	33,000	38,000
0914000	BAY FILL CLEAN-UP ABATMENT	17,000	0
0915000	DEFERRED COMPENSATION PLAN FD	1,005,000	1,149,000
0917000	INMATES' WELFARE FUND	4,079,000	5,911,000
0918000	SMALL BUSINESS EXPANSION	11,000	67,000
0920000	LITIGATION DEPOSIT FUND	546,825,000	577,677,000
0928000	FOREST RESOURCES IMPROV FUND	531,000	500,000
0929000	HOUSING REHABILITATION LOAN	1,072,000	875,000
0930000	POLLUTN CONTL FINANCING AUTH	224,000	323,000
0932000	TRIAL COURT TRUST FUND	313,576,000	294,355,000
0933000	MANAGED CARE FUND	4,642,000	8,961,000
0938000	RENTAL HOUSING CONSTRUCTN FD	171,000	213,000
0942000	SPECIAL DEPOSIT FUND	1,634,537,000	466,025,000
0948000	CAL ST UNIV & COLL TRUST FUND	292,915,000	305,608,000
0950000	PUB EMPLOY CONTINGENCY RESRV	260,091,000	244,603,000
0952000	STATE PARK CONTINGENT	517,000	769,000
0954000	STUDENT LOAN AUTHORITY FUND	9,000	24,000
0960000	STUDENT TUITION RECOVERY FUND	805,000	700,000
0965000	TIMBER TAX	119,000	0
0972000	MANUFACTURED HOME RECOVERY FD	80,000	0
0980000	PREDEVELOPMENT LOAN FUND	9,000	0
0983000	CALIF FD FOR SENIOR CITIZENS	27,000	16,000
1008000	FIREARMS SAFETY/ENFRAGMENT SPCL	951,000	759,000
3002000	ELECTRICIAN CERTIF FUND	125,000	252,000
3004000	GARMENT INDUSTRY REGULATIONS	376,000	327,000
3010000	PIERCE'S DISEASE MGMT ACCOUNT	0	1,477,000
3015000	GAS CONSUMPTION SURCHARGE FUND	108,900,000	108,907,000
3016000	MISSING PERSONS DNA DATA BASE	188,000	0
3017000	OCCUPATIONAL THERAPY FUND	132,000	182,000
3018000	DRUG AND DEVICE SAFETY FUND	514,000	405,000
3022000	APPRENTICESHIP TRNG CONTRIB FD	2,026,000	1,813,000
3023000	WIC MANUFACTURER REBATE FUND	20,368,000	20,368,000
3025000	ABANDONED MINE RECLAMATION	0	70,000
3030000	WORKERS' OCCUP SFTY/HLTH ED FD	0	233,000
3037000	STATE COURT FACILITIES CONST F	80,463,000	118,806,000
3042000	VICTIMS OF CORP FRAUD COMP FD	107,000	219,000
3046000	OIL, GAS, AND GEOTHERMAL ADMIN	25,409,000	8,874,000
3056000	SAFE DRKNG WATR & TOXIC ENFORC	332,000	8,000

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20140901 TO 20140930

FUND	FUNDNAME	DECLARATION	REDUCTION
3058000	WATER RIGHTS FUND	2,106,000	2,882,000
3059000	FISCAL RECOVERY FUND	337,680,000	204,114,000
3060000	APPELLATE COURT TRUST FUND	740,000	378,000
3062000	ENGY FAC LICENSE AND COMPL FD	1,750,000	0
3064000	MENTAL HLTH PRACTITIONER ED FD	52,000	24,000
3065000	ELEC WSTE RCVRY RCYLG ACCT	10,471,000	13,926,000
3066000	COURT FACILITIES TRUST FUND	19,971,000	14,477,000
3067000	CIGARETTE TOBACCO PRODS COMPL	77,000	13,000
3068000	VOCATIONAL NURSE EDUCATION FD	30,000	46,000
3069000	NATUROPATHIC DOCTOR'S FUND	76,000	45,000
3071000	CAR WASH WORKER RESTITUTION FD	20,000	0
3072000	CAR WASH WORKER FUND	31,000	22,000
3074000	MEDICAL MARIJUANA PROGRAM FUND	19,000	0
3079000	CHILDRENS MED SERVICES REBATE	1,355,000	1,464,000
3080000	AIDS DRUG ASSIST PGM REBATE	51,868,000	56,086,000
3081000	CANNERY INSPECTION FUND	132,000	81,000
3084000	ST CERTIFIED UNIFIED PGM AGY	6,000	432,000
3085000	MENTAL HEALTH SERVICES FUND	103,660,000	74,225,000
3086000	DNA IDENTIFICATION FUND	2,827,000	0
3087000	UNFAIR COMPETITION LAW FUND	5,602,000	5,600,000
3088000	REGISTRY OF CHARITABLE TRUSTS	307,000	0
3089000	PUC UTIL COMM RATEPAYER ADV	2,300,000	4,625,000
3090000	DEFICIT RECOVERY BND RET SNKNG	1,606,422,000	1,606,422,000
3098000	DPH LICENSING & CERT PGM FUND	9,621,000	10,939,000
3100000	DWR ELECTRIC POWER FUND	208,946,000	84,807,000
3101000	ANALYTICAL LABORATORY ACCOUNT	0	100,000
3102000	ACUTE ORPHAN WELL ACCOUNT	1,000	0
3103000	HATCHERY AND INLAND FISHERIES	1,346,000	1,263,000
3108000	PROFESSIONAL FIDUCIARY FUND	87,000	89,000
3109000	NATURAL GAS SUBACCT, PIRD&D	2,359,000	3,748,000
3111000	RETAIL FOOD SAFETY AND DEFENSE	1,000	0
3114000	BIRTH DEFECTS MONITORING PGM	0	1,433,000
3117000	ALTERNATIVE & RENEWABLE FUEL	306,355,000	313,983,000
3121000	OCCUPATIONAL SAFETY & HEALTH	4,052,000	12,559,000
3122000	ENHANCED FLEET MODERNIZATION	2,027,000	13,266,000
3133000	MANAGED CARE ADMIN FINES FUND	4,185,000	1,728,000
3134000	SCHOOL DISTRICT ACCOUNT	6,000	46,000
3137000	EMERGENCY MEDICAL TECH CERT	7,000	104,000
3138000	IMMEDIATE & CRITICAL NEEDS	21,425,000	3,082,000
3140000	STATE DENTAL HYGIENE FUND	359,000	213,000
3141000	CA ADVANCED SERVICES FUND	96,870,000	102,627,000
3142000	STATE DENTAL ASSISTANT FUND	442,000	233,000
3145000	UST ORPHAN SITE CLEANUP FUND	533,000	82,000
3147000	SMALL COMMUNITY GRANT FUND	0	202,000
3150000	STATE PUBLIC WORKS ENFORCEMENT	187,000	696,000
3152000	LABOR ENFORCEMENT & COMPLIANCE	4,011,000	10,243,000
3153000	HORSE RACING FUND	2,635,000	1,956,000
3156000	CHILDREN'S HEALTH & HUMAN SVCS	346,469,000	403,300,000

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20140901 TO 20140930

FUND	FUNDNAME	DECLARATION	REDUCTION
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3158000	HOSPITAL QUALITY ASSURANCE REV	164,974,000	164,939,000
3160000	WASTEWATER OPERATOR CERT FUND	247,000	79,000
3165000	ENTERPRISE ZONE FUND	239,000	0
3167000	SKILLED NURSING FAC QUALITY &	0	285,000
3168000	EMERGENCY MED AIR TRANSPORT	1,603,000	997,000
3175000	CALIFORNIA HEALTH TRUST FUND	17,720,000	16,773,000
3228000	GREENHOUSE GAS REDUCTION FD	201,500,000	186,473,000
3237000	COST OF IMPLEMENTATION ACCT	19,229,000	2,701,000
3240000	SECONDHAND DEALER & PAWNBR FD	61,000	0
3244000	PDATA FUND	23,000	20,000
3254000	BUSINESS PROGRAMS MODERN	106,000	0
6000000	PUBLIC LIBRARY CONSTR/RENOV FD	0	6,000
6001000	SAFE DRNKNG CLN WTR WTRSHD PRO	638,000	723,000
6028000	HI ED CAP OUTLAY BOND FD 2002	0	163,000
6029000	CA CLEAN WATER/AIR SAFE NBRHD	0	6,248,000
6031000	WTR SEC,CLN DRNGG WR, CST BCH	0	10,473,000
6036000	ST SCHOOL FACILITIES FD 2002	575,000	25,000
6037000	HOUSING/EMER SHELTER TRUST FD	321,000	381,000
6041000	HIGH ED CAP OUTLAY BD FD, 2004	0	38,000
6043000	HIGH-SPEED PASSENGER TRAIN	7,409,000	3,050,000
6044000	SCHOOL FACILITIES FD, 2004 ST	553,000	3,067,000
6047000	STEM CELL RESEARCH AND CURES	48,000	38,621,000
6048000	2006 UNIV CAP OUTLAY BD FD	0	3,344,000
6049000	2006 CA COMM COLLEGE BD FD	0	2,390,000
6051000	SAFE DRINKING WATER OF 2006	2,794,000	31,538,000
6052000	DISASTR & FLOOD BND FD OF 2006	72,000	8,662,000
6053000	HWY SFTY, TRAFFIC RED FD 2006	18,127,000	432,689,000
6057000	2006 STATE SCHOOL FAC FUND	1,052,000	30,847,000
6066000	HOUSING/EMERGENCY SHELTER FD	218,000	14,952,000
7505000	REVOLVING LOANS FUND	9,000	0
8001000	TEACHERS' HEALTH BENEFITS FD	2,745,000	2,704,000
8004000	CHILD SUPPORT COLLECT RCVRY FD	13,332,000	12,800,000
8014000	CA PHARM SCHOLRSP/LOAN PGM FD	1,000	0
8018000	SALTON SEA RESTORATION FUND	77,000	248,000
8026000	PETRO UNDERGROUND STOR TK FIN	1,063,000	849,000
8029000	COASTAL TRUST FUND	253,000	28,000
8031000	CHILD SUPPORT PAYMENT TRUST FD	34,205,000	41,186,000
8034000	MEDICALLY UNDERSERVED PHYSICNS	1,180,000	40,000
8041000	TEACHERS' DEFERRED COMP FUND	115,000	42,000
8047000	CALIFORNIA SEA OTTER FUND	0	18,000
8049000	VISION CARE PGM,STATE ANNU FD	987,000	979,000
8062000	POOLED SELF-INSURANCE FUND	1,356,000	946,000
8064000	ARTS COUNCIL FUND	0	11,000
8071000	NATIONAL MORTGAGE SP DEP FUND	7,200,000	7,200,000
9250000	BOXERS' PENSION FUND	19,000	26,000
9330000	CLEAN/RENEW ENERGY LOAN FUND	201,000	2,358,000
9728000	JUDICIAL BRANCH WORKERS' COMP	0	1,969,000
9730000	TECHNOLOGY SRVS REVOLVING FUND	21,058,000	33,115,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20140901 TO 20140930

FUND	FUNDNAME	DECLARATION	REDUCTION
9731000	LEGAL SERVICES REVOLVING FUND	15,406,000	0
9733000	COURT FACILITIES ARCHITECT REV	2,501,000	12,393,000
9739000	WATER POLL CONTROL RVLVG FUND	624,000	1,969,000
9740000	CENTRAL SERVICE COST RECOVERY	628,000	4,228,000
9741000	ENERGY EFFICIENT STATE PROPRTY	825,000	0
TOTAL		17,765,630,916	14,635,181,916

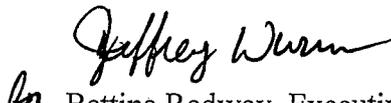
PMIB Meeting
October 15, 2014

SMIF REQUEST

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 110
Sacramento, CA 95814

Date: October 15, 2014

To: Pooled Money Investment Board
Bill Lockyer, Chair
John Chiang, Member
Michael Cohen, Member

From:  for Bettina Redway, Executive Secretary
Pooled Money Investment Board

Subject: Surplus Money Investment Fund Participation Request

The State Treasurer's Office asked the staff of the State Controller's Office to review a request from the State Treasurer's Office, Administrative Division to allow the following to participate in the Surplus Money Investment Fund:

Secure Choice Retirement Savings Program
Fund 8081

The State Controller's Office staff notified the State Treasurer's Office that they had determined this request was consistent with the statutory requirements of Section 16470, et seq., of the Government Code and recommended approval by the Pooled Money Investment Board. The State Treasurer's Office staff concurs with this recommendation. The effect of this action will be to credit interest earnings to these funds rather than the General Fund.

Please indicate your approval by signing below:

Bill Lockyer

Date

John Chiang

Date

Michael Cohen

Date

Memorandum

To : Bettina Redway
Executive Secretary
Pooled Money Investment Board

Date: October 1, 2014

From : 
State Controller's Office
Coleen Morrow, Chief
Bureau of Cash Management
Division of Accounting and Reporting

Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST

The State Controller's Office recommends approval for the following fund to participate in the Surplus Money Investment Fund:

Secure Choice Retirement Savings Program Fund
(Fund Number: 8081)

If you have any questions, please contact Alexis Liakos at (916) 327-0041.

CM:al

cc: Bill Dowell, State Treasurer's Office
Jeffrey Wurm, State Treasurer's Office
Ella McDowell, State Treasurer's Office
Gregory Bruss, Department of Finance
Humberto Perez, State Controller's Office, Division of Accounting & Reporting

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 110
Sacramento, CA 95814

DATE: September 23, 2014

TO: Jocelyn Roubique, Chief
Division of Accounting & Reporting
State Controller's Office

FROM:  *Jeffrey Wurm*
Bettina Redway
Executive Secretary
Pooled Money Investment Board

SUBJECT: Surplus Money Investment Fund Participation Request

Attached is a request from the State Treasurer's Office, Administration Division, for participation of the following fund in the Surplus Money Investment Fund:

Secure Choice Retirement Savings Program
Fund 8081

Please research this request and provide recommendation to this office. I am notifying the Department of Finance of this request by copy of this letter.

Enclosure

cc: Jeff Wurm, State Treasurer's Office
Greg Bruss, Department of Finance
Gary Marshall, State Controller's Office

STATE OF CALIFORNIA

STATE TREASURER'S OFFICE

MEMORANDUM

Date: September 15, 2014

To: Jeff Warm
Manager
Pooled Money Investment Board

From: Kim Petelle
Fiscal Officer
Administration Division

Subject: Investment in Pooled Money Investment board

Chapter 734, Statutes of 2012, (Government Code Section 100040) created the Secure Choice Retirement Savings Program Fund (Fund 8081).

This is a request to invest the cash reserves for this fund 8081 in the Surplus Money Investment Fund.

If you have questions regarding this matter, please contact me at 916-653-7906 or kpetelle@treasurer.ca.gov.

Thank you.

A handwritten signature in black ink, appearing to read "Kim Petelle", with a long horizontal flourish extending to the right.

cc: Rebekah Riley

PMIB Meeting
October 15, 2014

Item 6.

PMIB MEETING
October 15, 2014

REVIEW OF PMIA LOAN POLICY
Please refer to the AB55 Loan Staff Report, Item 7.
Exhibit A

PMIB Meeting
October 15, 2014

AB55 LOANS

POOLED MONEY INVESTMENT BOARD
October 15, 2014
Staff Report – Agenda Items 6 & 7

REVIEW OF PMIA LOAN POLICY

Item 6. Pursuant to section 2.0 of the Pooled Money Investment Account Loan Policy adopted on October 20, 2010 (“Loan Policy”), the Board shall review the Loan Policy annually each October. Staff recommends approval of amendments to the Loan Policy as shown on Exhibit A to this staff report.

AB 55 LOAN REPORTING

Item 7. PMIA Loans Monthly Reporting. The current amount of outstanding approved AB 55 Loans as of September 30, 2014 is \$345,929,467.74.

AB 55 LOAN RECOMMENDATIONS

1. **Loan Renewal Requests.** Staff recommends approval of the two loan renewal requests (Items 7.a – 7.b) on the agenda in the amounts shown on column f of Exhibit B to this staff report. These items reflect increases necessary to pay accrued interest and administrative costs. The loan renewal requests are in compliance with the current AB 55 loan policy.
2. **New Loan Request.** Staff recommends approval of the following new loan request on the agenda in the amount shown on column f of Exhibit B to this staff report:

Item 7.c Department of Corrections and Rehabilitation
State Public Works Board Lease Revenue Bonds
San Luis Obispo County Juvenile Project
Loan proceeds will be used to fund construction on this project.

Comments: Staff recommends approval of this loan request based on the following:

- The requesting Department has complied with the requirements of section 3.0 of the current AB 55 loan policy regarding new loan requests.

POOLED MONEY INVESTMENT BOARD

POOLED MONEY INVESTMENT ACCOUNT LOAN POLICY

Originally adopted on October 20, 2010, as amended on October 15, 2014

1.0 POLICY

Government Code Section 16312 authorizes the Pooled Money Investment Board (“Board”) to make loans from the Pooled Money Investment Account (“PMIA”) to special funds with repayment to come from the later sale of notes or bonds (“Section 16312 loans”). Government Code Section 16313 authorizes the Board to make loans from the PMIA to any state agency in order to prepay or replace existing financing when the Board determines it is in the best interest of the State to do so (“Section 16313 loans,” and collectively with Section 16312 loans, “PMIA Loans”). This PMIA Loan Policy (“Policy”) provides guidelines for the prudent investment of PMIA funds in PMIA Loans and shall replace any previously adopted policies relating to PMIA Loans.

2.0 POLICY REVIEW AND CHANGE

The Policy shall be reviewed annually by the Board each October. Any change in the Policy shall be reviewed and approved by the Board at a meeting noticed in accordance with the requirements of the Bagley-Keene Open Meeting Act.

3.0 PMIA LOAN APPLICATIONS ELIGIBLE FOR BOARD CONSIDERATION

Applications for projects that do not have an outstanding PMIA loan (“New Loans”) or applications for the renewal of an existing PMIA loan (“Renewal Loans”) that meet the following requirements can be placed on the agenda and considered by the Board at a public meeting:

- A. Completed Application. Board staff must receive a copy of a completed and signed application from the requesting state agency with all required attachments at least fifteen business days prior to the date the agenda must be posted.
- B. Bond Resolution. A resolution authorizing the issuance of bonds for the project and authorizing actions to provide for interim financing from the Board must be adopted.

EXHIBIT A (CLEAN)

- C. Valid Appropriation. The costs to be financed must have a valid appropriation at the time of application and the applicant must certify that it will seek a re-appropriation for any expiring appropriations during the life of the requested loan.
- D. No Pending Litigation. The applicant must certify that it is not aware of any pending litigation relating to the project that is to be financed by the loan, or must disclose such litigation for evaluation of whether the litigation would impact the ability of bond counsel or the Attorney General's Office to provide a customary bond opinion for the bonds that are to be issued to repay the loan. If the bond counsel or the Attorney General's Office determines that the pending litigation would preclude the issuance of their customary opinion, the loan shall not be eligible for consideration by the Board. The Board may consider an exception to this requirement on a case by case basis for Renewal Loans only.

The following additional requirements shall apply to applications from the State Public Works Board ("SPWB"):

- E. Project Costs Eligible for Interim Financing. Loan funds may be requested for project costs authorized to be paid from the sale of SPWB Lease Revenue Bonds. The loan application shall identify what project costs will be paid by loan funds.
- F. Due Diligence Memo. The SPWB must provide a completed real estate "due diligence" memo if any loan funds are to be used for construction or design-build costs.
- G. State Budget. In order for New Loans to be eligible for unconditional approval by the Board, a State Budget with Budget Control Section 4.80¹ must be in place for the fiscal year in which the loan is considered for approval. If there is a late State Budget, the Board may conditionally approve the loan subject to enactment of a Budget.
- H. Alternative Repayment Plan. If a project is cancelled or if the SPWB determines that bonds cannot or will not be issued for the project while a loan is outstanding, the SPWB must provide an alternative repayment plan to Board staff. Specifically, the SPWB must certify that it will provide a written plan within 60 days of project cancellation or determination that bonds will not be issued that describes the SPWB's plan to pay off the loan utilizing a current or future appropriation or another funding source.

¹ Budget Control Section 4.80 has historically provided that in the event bonds authorized by the SPWB are not sold and interim financing costs have been incurred, departments that have incurred those costs shall commit a sufficient portion of their support appropriations to repay the interim financing costs.

4.0 PMIA LOAN APPLICATIONS INELIGIBLE FOR BOARD CONSIDERATION

The Board will not consider applications for New Loans for projects to be funded by General Obligation (“GO”) bonds or revenue bonds issued by a State agency other than the SPWB. This is based upon the availability of alternative sources of interim financing for other bond-funded projects, including commercial paper notes for GO bond programs, and the ability of the State to issue upfront GO bonds for preliminary costs. Additionally, at this time, the Board shall not consider applications for New Loans pursuant to Section 16313.

5.0 LOAN TERMS AND INTEREST RATE

- A. Loan Term. The term of any Section 16312 Loan shall not exceed 364 days. Loans that have not been paid off in full prior to the maturity, may be renewed by the Board.
- B. Interest Rate. In accordance with Government Code Section 16314, the interest rate on all Section 16312 Loans shall be the last available daily rate of return earned by the PMIA on the actual date of withdrawal or transfer of the loan funds, and shall be reset with any renewal.

6.0 AGGREGATE LOAN LIMITS AND FUNDING

The maximum aggregate amount of all approved PMIA Loan amounts shall not exceed \$500,000,000 at any time. PMIA Loans may only be made from funds authorized as borrowable resources pursuant to Government Code 16310.

7.0 REPORTING

The Board staff shall submit a monthly report to the Board that lists the amount of outstanding PMIA Loans.

POOLED MONEY INVESTMENT BOARD

POOLED MONEY INVESTMENT ACCOUNT LOAN POLICY

Originally adopted on October 20, 2010, as amended on October 15, 2014

1.0 POLICY

Government Code Section 16312 authorizes the Pooled Money Investment Board (“Board”) to make loans from the Pooled Money Investment Account (“PMIA”) to special funds with repayment to come from the later sale of notes or bonds (“Section 16312 loans”). Government Code Section 16313 authorizes the Board to make loans from the PMIA to any state agency in order to prepay or replace existing financing when the Board determines it is in the best interest of the State to do so (“Section 16313 loans,” and collectively with Section 16312 loans, “PMIA Loans”). This PMIA Loan Policy (“Policy”) provides guidelines for the prudent investment of PMIA funds in PMIA Loans and shall replace any previously adopted policies relating to PMIA Loans.

2.0 POLICY REVIEW AND CHANGE

The Policy shall be reviewed annually by the Board each October. Any change in the Policy shall be reviewed and approved by the Board at a meeting noticed in accordance with the requirements of the Bagley-Keene ~~Open~~ Meeting Law Act.

3.0 PMIA LOAN APPLICATIONS ELIGIBLE FOR BOARD CONSIDERATION

Applications for projects that do not have an outstanding PMIA loan ~~as of October 20, 2010~~ (“New Loans”) or applications for the renewal of an existing PMIA loan (“Renewal Loans”) that meet the following requirements can be placed on the agenda and considered by the Board at a public meeting:

- A. Completed Application. Board staff must receive a copy of a completed and signed application from the requesting state agency with all required attachments at least fifteen business days prior to the date the agenda must be posted.
- B. Bond Resolution. A resolution authorizing the issuance of bonds for the project and authorizing actions to provide for interim financing from the Board must be adopted.

EXHIBIT A (MARKED)

- C. Valid Appropriation. The costs to be financed must have a valid appropriation at the time of application and the applicant must certify that it will seek a re-appropriation for any expiring appropriations during the life of the requested loan.
- D. No Pending Litigation. The applicant must certify that it is not aware of any pending litigation relating to the project that is to be financed by the loan, or must disclose such litigation for evaluation of whether the litigation would impact the ability of bond counsel or the Attorney General's Office to provide a customary bond opinion for the bonds that are to be issued to repay the loan. If the bond counsel or the Attorney General's Office determines that the pending litigation would preclude the issuance of their customary opinion, the loan shall not be eligible for consideration by the Board. The Board may consider an exception to this requirement on a case by case basis for Renewal Loans only.

The following additional requirements shall apply to applications from the State Public Works Board ("SPWB") ~~for New Loans:~~

- E. Project Costs Eligible for Interim Financing. ~~With the exception of the types of projects described in 4) – 6) below, Loan funds shall only be approved~~ may be requested for the following project costs authorized to be paid from the sale of SPWB Lease Revenue Bonds. The loan application shall identify what project costs will be paid by loan funds.:
 - 1) ~~Preliminary plans, working drawings, performance criteria and concept drawings, acquisition, environmental work, engineering, and other preliminary costs necessary to get a project to the point where it is ready to bid ("Preliminary Costs");~~
 - 2) ~~Eligible administrative costs associated with the loan; and~~
 - 3) ~~Interest or principal due on the loan at the time of renewal or when being paid off.~~

~~The following types of projects are not subject to the limitations in section E(1) above:~~

- 4) ~~Projects with total bond-funded costs under \$5,000,000;~~
- 5) ~~Projects the Director of Finance has determined are not appropriate for upfront bond funding or the Director of Finance has determined interim financing is needed for a portion of the construction phase to allow the bid to be awarded prior to the bond sale; and~~
- 6) ~~Projects required to be completed by court order where failure to comply with specific timelines may result in unfavorable actions to the state.~~

~~The application shall contain a description of the basis for the Director of Finance's determination on section E(5) or (6) above.~~

- F. Due Diligence Memo. The SPWB must provide a completed real estate "due diligence" memo if any loan funds are to be used for construction or design-build costs.

EXHIBIT A (MARKED)

- G. State Budget. In order for New Loans to be eligible for unconditional approval by the Board, a State Budget with Budget Control Section 4.80¹ must be in place for the fiscal year in which the loan is considered for approval. If there is a late State Budget, the Board may conditionally approve the loan subject to enactment of a Budget.
- H. Alternative Repayment Plan. If a project is cancelled or if the SPWB determines that bonds cannot or will not be issued for the project while a loan is outstanding, the SPWB must provide an alternative repayment plan to Board staff. Specifically, the SPWB must certify that it will provide a written plan within 60 days of project cancellation or determination that bonds will not be issued that describes the SPWB's plan to pay off the loan utilizing a current or future appropriation or another funding source.

¹ Budget Control Section 4.80 has historically provided that in the event bonds authorized by the SPWB are not sold and interim financing costs have been incurred, departments that have incurred those costs shall commit a sufficient portion of their support appropriations to repay the interim financing costs.

4.0 PMIA LOAN APPLICATIONS INELIGIBLE FOR BOARD CONSIDERATION

~~In order to preserve PMIA Loan funding for SPWB projects described in Section 3.0 E, the Board will not consider applications for New Loans for projects to be funded by General Obligation ("GO") bonds or revenue bonds issued by a State agency other than the SPWB. This is based upon the availability of alternative sources of interim financing for other bond-funded projects, including commercial paper notes for GO bond programs, and the ability of the State to issue upfront GO bonds for preliminary costs, which cannot be done for SPWB lease revenue bond projects. Additionally, at this time, the Board shall not consider applications for New Loans pursuant to Section 16313.~~

5.0 LOAN TERMS AND INTEREST RATE

- A. Loan Term. The term of any Section 16312 Loan shall not exceed 364 days. Loans that have not been paid off in full prior to the maturity, may be renewed by the Board.
- B. Interest Rate. In accordance with Government Code Section 16314, the interest rate on all Section 16312 Loans shall be the last available daily rate of return earned by the PMIA on the actual date of withdrawal or transfer of the loan funds, and shall be reset with any renewal.

EXHIBIT A (MARKED)

~~⁴Budget Control Section 4.80 has historically provided that in the event bonds authorized by the SPWB are not sold and interim financing costs have been incurred, departments that have incurred those costs shall commit a sufficient portion of their support appropriations to repay the interim financing costs.~~

6.0 AGGREGATE LOAN LIMITS AND FUNDING

The maximum aggregate amount of all approved PMIA Loan amounts shall not exceed \$500,000,000 at any time. ~~In accordance with Government Code Section 16429.3, PMIA Loans shall not be funded by monies in the Local Agency Investment Fund. Additionally, PMIA Loans shall not be funded by monies that are designated as Bond Funds in the Manual of State Funds maintained by the Department of Finance.~~ PMIA Loans may only be made from funds authorized as borrowable resources pursuant to Government Code 16310.

7.0 REPORTING

The Board staff shall submit a monthly report to the Board that lists the amount of outstanding PMIA Loans.

EXHIBIT B

POOLED MONEY INVESTMENT BOARD
 LOAN REQUESTS (AB 55 LOANS)
 For the October 15, 2014 PMIB Meeting

Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Fund No.	Department/Program	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]
						New Loan Amount per Loan Application	Impact on the Pool	Original Amount of Existing Loan	Impact on the Pool	Loan Paydown	Current Loan Amount Outstanding (b - d)	STO Loan Recommendations	Impact on the Pool (for recommended loan amount)
RENEWAL REQUESTS													
a	Renewal	1340014	1450008	0660689	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Intermountain Conservation Camp: Replace Facility	\$ 1,111,000.00	\$ 1,103,000.00	\$ 8,000.00	N/A	N/A	\$ 1,111,000.00	\$ 8,000.00	BF
b	Renewal	1340015	1450009	0660690	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Miramonte Conservation Camp: Replace Facility	\$ 2,517,000.00	\$ 2,507,000.00	\$ 10,000.00	N/A	N/A	\$ 2,517,000.00	\$ 10,000.00	BF
NEW LOAN REQUEST													
c	New		1450010		Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds San Luis Obispo County Juvenile Project	\$ 6,866,000.00	\$ -	\$ 6,866,000.00	N/A	N/A	\$ 6,866,000.00	\$ 6,866,000.00	BF
						\$ 10,494,000.00	\$ 3,610,000.00	\$ 6,884,000.00	\$ -	\$ -	\$ 10,494,000.00	\$ 6,884,000.00	

Total amount of outstanding PMIA loans as of September 30, 2014
 Impact on the Pool from this meeting's actions
 Outstanding PMIA loans after this meeting's actions

Requested	Recommended
\$ 345,929,467.74	\$ 345,929,467.74
\$ 6,884,000.00	\$ 6,884,000.00
\$ 352,813,467.74	\$ 352,813,467.74

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
PMIB NO. 1450008

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department)

Department Name: Forestry and Fire Protection		Total Project Appropriation: \$21,182,000.00	Amount Requested: \$1,111,000.00
Appropriation(s) to be Funded: Ch. 47/06 Item 3540-301-0660 (2) Ch. 268/06 Item 3540-301-0660 (4.5)			Date Funds Needed: 10/17/2014
Department Contact: Belinda Swackhammer	Title: Capital Outlay Associate Analyst	Phone: (916) 322-1205	
Department Director’s Name (please print): Tony Favro, Deputy Director	Signature: _____	Date: OCTOBER 2, 2014	
Name of SPWB Project: Intermountain CC: Replace Facility	Project Manager: NIK KARISSON, DGS PMIB	Phone: (916) 376-1692	
SCO Fund # (for renewals only): 0660-689	Phase of Project (select all that apply): <input type="checkbox"/> A <input checked="" type="checkbox"/> PP <input type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: 2/1/2019	

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)
 - To pay vendors directly? To reimburse local government for vendor payments?
 - To make advances to other state funds*? To make advances to State Architect Revolving Fund*?
 - *If Yes, specify : _____ *If Yes, specify: DGS-PMB Project No. **122166**
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No
 - *If Yes, include a completed real estate “due diligence” memo; in addition, if total Bond funded costs will exceed \$5,000,000, provide a certification letter signed by the Director of Finance pursuant to PMIA Loan Policy Section 3.0 E(5) or E(6).

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
8/18/2006	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
10/10/2008	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ 1,103,000.00 to be used to pay/reduce existing PMIB loan # 1340014

Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED

(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
PMIB NO. 1450008

Agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$21,182,000.00 Proposed Funding Date: 10/17/2014
Loan Amount: \$1,111,000.00

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

- Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)
- State Building Construction Act
- Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 8/18/2006, 10/10/2008, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name Department of Forestry and Fire Protection	
Sig 	Date OCT 2, 2014

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Deputy Director 	Date 10/03/2014
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PULLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Comptroller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board		Date

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: CalFIRE

Project Name: Intermountain Conservation Camp: Replace Facility

Date: 10/2/2014

Loan Amount ⁽¹⁾: \$ 1,111,000

Estimated Project
 Completion Date: 2/1/2019

Estimated Phase			
Completion Dates:	<u>N/A</u>	Acquisition (A)	Performance Criteria & Concept Drawings (PCCD)
	<u>5/8/2009</u>	Prelim Plans (PP)	
	<u>9/14/2016</u>	Work Draw (WD)	Design-Build (D-B) ⁽²⁾
	<u>2/1/2019</u>	Construction (C) ⁽²⁾	
	<u>N/A</u>	Equipment (E)	

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)	970,948.69		970,949	P
Current Loan			970,949	P
Prior Interest	95,949.96		1,066,899	
Current Interest	2,579.98		1,069,479	
Administrative ⁽³⁾	33,396.00	7,500.00	1,110,375	
1 Oct-14		-	1,110,375	P
2 Nov-14		-	1,110,375	P
3 Dec-14		-	1,110,375	P
4 Jan-15		-	1,110,375	P
5 Feb-15		-	1,110,375	P
6 Mar-15		-	1,110,375	P
7 Apr-15		-	1,110,375	P
8 May-15		-	1,110,375	P
9 Jun-15		-	1,110,375	P
10 Jul-15		-	1,110,375	P
11 Aug-15		-	1,110,375	P
12 Sep-15		-	1,110,375	P

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the PMIA Loan Policy adopted 10/20/2010 for specific requirements

⁽³⁾ \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STATE USE ONLY
PMIB NO. 1450009

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department)

Department Name: Forestry and Fire Protection		Total Project Appropriation: \$52,744,000.00	Amount Requested: \$2,517,000.00
Appropriation(s) to be Funded: Ch. 47/06 Item 3540-301-0660 (4) Ch. 268/06 Item 3540-301-0660 (9)			Date Funds Needed: 10/17/2014
Department Contact: Belinda Swackhammer	Title: Capital Outlay Associate Analyst	Phone: (916) 322-1205	
Department Director’s Name (please print): Tony Favro, Deputy Director	S:	Date: OCT 2, 2014	
Name of SPWB Project: Miramonte CC: Replace Facility	F: Anthony Brown, DGS PMB	Phone: (916) 376-1629	
SCO Fund # (for renewals only): 0660-690	Phase of Project (select all that apply): <input type="checkbox"/> A <input checked="" type="checkbox"/> PP <input checked="" type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: 8/30/2019	

Use of Loan Proceeds: **310**

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input checked="" type="checkbox"/> To pay vendors directly?	<input type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*?	<input checked="" type="checkbox"/> To make advances to State Architect Revolving Fund*?
*If Yes, specify :	*If Yes, specify: DGS-PMB Project No. 122165

2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No

3. Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No

*If Yes, include a completed real estate “due diligence” memo; in addition, if total Bond funded costs will exceed \$5,000,000, provide a certification letter signed by the Director of Finance pursuant to PMIA Loan Policy Section 3.0 E(5) or E(6).

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
8/18/2006	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
10/10/2008	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ 2,507,000.00 to be used to pay/reduce existing PMIB loan # 1340015

Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED

(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
 PMIB NO. 1450009

agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$52,744,000.00 Proposed Funding Date: 10/17/2014
 Loan Amount: \$2,517,000.00

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

- Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 8/18/2006, 10/10/2008, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name
 Department of Forestry and Fire Protection
 Signature: _____ Date: OCT 2, 2014

The _____ certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: _____ Date: 10/03/2014

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		

Conditions (if applicable):

Signature: Executive Secretary of the Pooled Money Investment Board Date

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: CalFire
 Project Name: Miramonte Consevation Camp: Replace Facility
 Date: 10/2/2014

Loan Amount ⁽¹⁾: \$ 2,517,000

Estimated Project
 Completion Date: 8/30/2019

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)		Performance Criteria & Concept Drawings (PCCD)
	<u>10/10/2008</u>	Prelim Plans (PP)	<u>-</u>	
	<u>3/15/2017</u>	Work Draw (WD)	<u>-</u>	Design-Build (D-B) ⁽²⁾
	<u>8/30/2019</u>	Construction (C) ⁽²⁾		
	<u>-</u>	Equipment (E)		

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)	2,305,854.79		2,305,855	P. W
Current Loan			2,305,855	
Prior Interest	165,374.90		2,471,230	
Current Interest	5,870.32		2,477,100	
Administrative ⁽³⁾	32,239.00	7,500.00	2,516,839	
1 Oct-14		-	2,516,839	W
2 Nov-14		-	2,516,839	W
3 Dec-14		-	2,516,839	W
4 Jan-15		-	2,516,839	W
5 Feb-15		-	2,516,839	W
6 Mar-15		-	2,516,839	W
7 Apr-15		-	2,516,839	W
8 May-15		-	2,516,839	W
9 Jun-15		-	2,516,839	W
10 Jul-15		-	2,516,839	W
11 Aug-15		-	2,516,839	W
12 Sep-15		-	2,516,839	W

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the PMIA Loan Policy adopted 10/20/2010 for specific requirements

⁽³⁾ \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
PMIB NO. 1450010

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION
(Completed by Requesting Department)

Department Name: Corrections and Rehabilitation		Total Project Appropriation: \$300,000,000.00	Amount Requested: \$6,866,000.00
Appropriation(s) to be Funded: SB 81, Ch. 175/07 (as amended), 5225-801-0660, 61.01.132		Welfare and Institutions Code, Chapter 1.5, Article 3, Sections 1970-1977	Date Funds Needed: 10/17/2014
Local Youthful Offender Rehabilitative Facilities			
Department Contact: Michelle Weaver	Title: Chief, Planning and Finance Section	Phone: 916-255-2239	
Department Director’s Name (please print): Dean L. Borg	Signature: _____	Date: 8/20/14	
Name of SPWB Project: San Luis Obispo County Juvenile Project	Project Name: Bonnie Estes	Phone: 916-255-0595	
SCO Fund # (for renewals only):	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: 8/15/2016	

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)
 - To pay vendors directly?
 - To make advances to other state funds*? *If Yes, specify :
 - To reimburse local government for vendor payments?
 - To make advances to State Architect Revolving Fund*? *If Yes, specify: DGS-PMB Project No.
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No
 - *If Yes, include a completed real estate “due diligence” memo; in addition, if total Bond funded costs will exceed \$5,000,000, provide a certification letter signed by the Director of Finance pursuant to PMIA Loan Policy Section 3.0 E(5) or E(6).

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
10/18/2013	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS
(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

- First \$ _____ to be used to pay/reduce existing PMIB loan # _____
- Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION
(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
PMIB NO. 1450010

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$300,000,000.00 Proposed Funding Date: 10/17/2014
Loan Amount: \$6,866,000.00

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 10/18/2013, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name Corrections and Rehabilitation	Date 8/20/14
Signature: Department Director	

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Deputy Director	Date 09/11/2014
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POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board		Date

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Department of Corrections and Rehabilitation
 Project Name: San Luis Obispo County Juvenile Project
 Date: 7/22/2014

Loan Amount ⁽¹⁾: \$ 6,866,000

Estimated Project Completion Date: 8/15/2016

Estimated Phase Completion Dates:	<u>NA</u>	Acquisition (A)		Performance Criteria & Concept Drawings (PCCD)
	<u>10/18/2013</u>	Prelim Plans (PP)	<u>NA</u>	
	<u>5/1/2014</u>	Work Draw (WD)	<u>NA</u>	Design-Build (D-B) ⁽²⁾
	<u>8/15/2016</u>	Construction (C) ⁽²⁾		
	<u>NA</u>	Equipment (E)		

	Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
	Prior Loan(s)			-	
	Current Loan			-	
	Prior Interest			-	
	Current Interest				
	Administrative ⁽³⁾		7,500.00	7,500	
1	Oct-14		499,000.00	506,500	C
2	Nov-14		499,000.00	1,005,500	C
3	Dec-14		748,000.00	1,753,500	C
4	Jan-15		623,000.00	2,376,500	C
5	Feb-15		499,000.00	2,875,500	C
6	Mar-15		499,000.00	3,374,500	C
7	Apr-15		374,000.00	3,748,500	C
8	May-15		499,000.00	4,247,500	C
9	Jun-15		499,000.00	4,746,500	C
10	Jul-15		623,000.00	5,369,500	C
11	Aug-15		748,000.00	6,117,500	C
12	Sep-15		748,000.00	6,866,000	C

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the PMIA Loan Policy adopted 10/20/2010 for specific requirements

⁽³⁾ \$7,500 figure is estimate of fees for STO, SCO and DÖF for the next 12 months