

P. M. I. B.

Wednesday, November 19, 2014

10:00 a.m.

PMIB Meeting
November 19, 2014

DESIGNATION

POOLED MONEY INVESTMENT ACCOUNT

PORTFOLIO SUMMARY REPORT

November 19, 2014

(Dollars in Billions)

	10/31/14	09/30/14	Change From Prior Month	10/31/13
Total Portfolio				
Amount	\$57.545	\$56.450	\$1.095	\$56.821
Effective Yield	0.255%	0.252%	0.003%	0.261%
Quarter-to-date Yield	0.261%	0.250%	0.011%	0.266%
Year-to-date Yield	0.253%	0.250%	0.003%	0.265%
Average Life (in days)	213	232	(19)	220
AB 55 Loans (Government Code §16312 and §16313)				
Approved	\$0.223	\$0.346	(\$0.123)	\$0.347
Disbursed	\$0.108	\$0.224	(\$0.116)	\$0.090
Local Agency Investment Fund				
Deposits	\$19.166	\$19.387	(\$0.221)	\$18.890
Number of Participants	2,520	2,528	(8)	2,604

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on November 19, 2014, has determined and designated the amount of money available for deposit and investment as of November 12, 2014, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as
Compensating Balance for Services: \$ 1,827,556,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
(1)	11/17/2014	11/21/2014	\$ 1,108,600,000	\$ (3,925,334,000)	\$ 4,966,240,000	\$ 1,040,906,000
(2)	11/24/2014	11/28/2014	\$ (1,211,500,000)	\$ (5,136,834,000)	\$ 4,966,240,000	\$ (170,594,000)
(3)	12/1/2014	12/5/2014	\$ (1,415,800,000)	\$ (6,552,634,000)	\$ 4,966,240,000	\$ (1,586,394,000)
(4)	12/8/2014	12/12/2014	\$ 1,511,200,000	\$ (5,041,434,000)	\$ 4,966,240,000	\$ (75,194,000)

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of \$ 1,827,556,000.

POOLED MONEY INVESTMENT BOARD:

Chairperson

Member

Dated: November 19, 2014

* Government Code

Member

PMIB Meeting
November 19, 2014

SMD

POOLED MONEY INVESTMENT BOARD
(Surplus Money Investment Fund)
Period October 1 through October 31, 2014

DECLARATION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds and now on deposit in the State Treasury to the credit of each of such funds, in addition to any money in said funds heretofore designated as surplus money, is not necessary for immediate use for carrying out the purposes for which each of such special funds was created, and is hereby designated as surplus money for transfer to the Surplus Money Investment Fund:

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
<hr/>	
TOTAL	\$ 13,084,486,000.00*

REDUCTION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds, which constitutes a portion of the money heretofore designated as surplus money and which has heretofore been transferred to and now remains in the Surplus Money Investment Fund from each of such designated funds, is needed by each of such special funds to carry out the purposes for which it was created, and that the amount of money heretofore designated as surplus money with respect to each such special fund is hereby reduced by the amount of money needed by such fund, as hereinafter specified, for transfer back to each such fund.

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
<hr/>	
TOTAL	\$ 14,453,498,000.00*

POOLED MONEY INVESTMENT BOARD

Member

Chairman

Member

Dated: October, 2014

*Note: Amounts are typically transferred in \$1,000.00 increments. However, transfers or reductions may sometimes occur in other increments resulting in necessary adjustments which can occur within the same month, or the succeeding month. Consequently, the total transfer and reduction amounts will not necessarily reflect even \$1,000.00 increments.

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20141001 TO 20141031

FUND	FUNDNAME	DECLARATION	REDUCTION
0005000	SAFENEIGH PKS, CLNWTR,CLNAIR/	27,000	1,719,000
0006000	DISABILITY ACCESS ACCOUNT	1,000	0
0007000	BREAST CANCER RESEARCH ACCOUNT	710,000	1,422,000
0009000	BREAST CANCER CONTROL ACCOUNT	703,000	176,000
0014000	HAZARDOUS WASTE CONTROL ACCT	421,000	426,000
0017000	FINGERPRINT FEES ACCOUNT	90,000	81,000
0018000	SITE REMEDIATION ACCOUNT	0	75,000
0023000	FARMWORKER REMEDIAL ACCOUNT	39,000	0
0024000	GUIDE DOGS FOR BLIND FUND	1,000	12,000
0028000	UNIFIED PROGRAM ACCOUNT	164,000	122,000
0032000	FIREARM SAFETY ACCOUNT	65,000	65,000
0033000	STATE ENERGY CONSER ASST ACCT	187,000	1,477,000
0041000	AERONAUTICS ACCOUNT	853,000	358,000
0042000	STATE HIGHWAY ACCOUNT	296,040,000	316,839,000
0044000	MOTOR VEHICLE ACCOUNT	192,058,000	447,319,000
0046000	PUBLIC TRANSPORTATION ACCT	140,134,000	7,366,000
0048000	TRANSPORTATION REV ACCOUNT	764,167,000	542,183,000
0052000	LOCAL AIRPORT LOAN ACCOUNT	69,000	0
0055000	MASS TRANSIT REVOLVING ACCOUNT	0	900,000
0061000	MOTOR VEHICLE FUEL ACCOUNT	502,005,000	508,037,000
0063000	MOTOR VEHICLE TRANS TAX ACCT	1,000	0
0064000	MOTOR VEHICLE LIC FEE ACCT	23,494,000	17,971,000
0065000	ILLEGAL DRUG LAB CLEANUP ACCT	1,000	56,000
0066000	SALE OF TOBACCO TO MINORS CTRL	19,000	163,000
0067000	STATE CORPORATIONS FUND	8,540,000	7,424,000
0069000	BARBERING/COSMETOLOGY CONT FD	2,380,000	1,015,000
0074000	MEDICAL WASTE MANAGEMENT FUND	114,000	251,000
0075000	RADIATION CONTROL FUND	2,340,000	1,731,000
0076000	TISSUE BANK LICENSE FUND	89,000	60,000
0078000	GRAPHIC DESIGN LICENSE PLATE F	95,000	565,000
0080000	CHILDHOOD LEAD POISONG PVTN FD	37,000	2,201,000
0082000	EXPORT DOCUMENT PROGRAM FUND	34,000	49,000
0083000	VETERANS SERVICE OFFICE FUND	89,000	0
0093000	CONSTRUCTN MANGEMNT EDUC ACCT	5,000	0
0094000	RETAIL SALES TAX	5,214,000	7,360,000
0098000	CLINICAL LAB IMPROVEMENT FUND	1,152,000	1,006,000
0099000	HEALTH STATISTICS SPEC FUND	2,141,000	2,039,000
0100000	CALIF USED OIL RECYCLING FUND	623,000	1,256,000
0101000	SCH FACILITIES FEE ASST FUND	1,000	0
0106000	PESTICIDE REGULATION FUND	7,284,000	6,323,000
0108000	ACUPUNCTURE FUND	288,000	176,000
0111000	DEPT OF FOOD & AGRICULT. ACCT	9,225,000	7,904,000
0115000	AIR POLLUTION CONTROL FUND	117,505,000	213,615,000
0119000	SCH FACILITIES FUND 1998	0	500,000
0120000	MEX-AMER VET'S MEMRL BEAU ENHC	1,000	0
0121000	HOSPITAL BUILDING FUND	3,860,000	6,983,000
0122000	EMERGENCY FOOD FOR FAMILIES FD	0	5,000
0132000	WORKERS COMP MNGDCARE FUND	1,000	2,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20141001 TO 20141031

FUND	FUNDNAME	DECLARATION	REDUCTION
----	-----	-----	-----
0133000	CALIF BEVERAGE CONTAINER RECYL	95,082,000	134,969,000
0140000	ENVIRONMENTL LICENSE PLATE FD	3,721,000	1,471,000
0141000	SOIL CONSERVATION FUND	21,000	0
0142000	SEXUAL HABITUAL OFFENDER, DOJ	201,000	137,000
0143000	CA HEALTH DATA & PLANNING FD	996,000	2,003,000
0152000	ST BD OF CHIROPRACTIC EXAMINERS	318,000	254,000
0158000	TRAVEL SELLER	38,000	62,000
0159000	ST TRIAL COURT IMPROV & MODERN	515,000	17,272,000
0163000	CONTINUING CARE PROVIDER FEE	37,000	174,000
0166000	CERTIFICATION ACCT-CONS AFF FD	1,000	85,000
0168000	STRUCTURAL PEST CONTROL	10,000	0
0169000	CALIF DEBT LIMIT ALLOC COMM	54,000	160,000
0171000	CALIF DEBT & INVEST ADV COMM	156,000	242,000
0172000	DEV DISABILITIES PROGRAM DEV	360,000	1,000
0175000	DISPENSING OPTICIANS FUND	21,000	17,000
0177000	FOOD SAFETY FUND	688,000	732,000
0179000	ENVIRONMENTAL LAB IMPROV FUND	130,000	0
0181000	REGISTERED NURSE EDUCATION	168,000	47,000
0183000	ENVIRON ENHANC MIT DEMO PGM FD	1,777,000	583,000
0184000	EMPLOY DEV DEPT BENEFIT AUDIT	927,000	0
0185000	EMPLOYMT DEV DEPT CONTINGENT	16,431,000	14,194,000
0191000	FAIR AND EXPOSITION FUND	344,000	15,000
0193000	WASTE DISCHARGE PERMIT FUND	1,358,000	23,686,000
0194000	EMERG MED SRVS TRNG PGM APROV	68,000	45,000
0198000	CA FIRE & ARSON TRAINING FD	25,000	0
0203000	GENETIC DISEASE TESTING FUND	8,406,000	106,000
0205000	GEO PELS FUND	93,000	51,000
0207000	FISH & WILDLIFE POLLUTION ACCT	1,000	0
0209000	CA HAZRD LIQUID PIPLNE SAFTY	116,000	0
0211000	CA WTRFOWL HAB PRESERVATION	1,000	0
0213000	NATIVE SPECIES CONSV & ENHAN	2,000	0
0215000	INDUSTRIAL DEVELOPMENT FUND	13,000	0
0217000	INSURANCE FUND	2,777,000	2,717,000
0219000	LIFETIME LICENSE TRUST ACCOUNT	5,000	0
0223000	WORKERS' COMP ADMIN REVOLV FD	1,881,000	13,592,000
0226000	CA TIRE RECYCLING MGMT FUND	5,068,000	2,024,000
0228000	SEC OF STATE'S BUSINESS FEE FD	5,444,000	3,264,000
0230000	CIGARETTE & TOBACCO - ALLOCATE	22,305,000	21,799,000
0231000	CIGARET.& TOB./HEALTH EDUCAT.	4,360,000	2,804,000
0232000	CIGARET.& TOB./HOSPITAL SERV.	7,640,000	0
0233000	CIGARET.& TOB./PHYSICIAN SERV.	2,181,000	0
0234000	CIGARET.& TOB./RESEARCH ACCT.	1,090,000	1,301,000
0235000	CIGARET.& TOB./PUBLIC RESOURCE	1,103,000	2,200,000
0236000	CIGARET.& TOB./UNALLOCATED	5,464,000	326,000
0238000	VETS CEMETERY PERPETUAL MAINT	5,000	0
0239000	PRIVATE SECURITY SERVS FUND	1,007,000	979,000
0240000	LOCAL AGY DEPOSIT SECURITY FD	0	159,000
0241000	LOC PUB PROSECUTR/DEFNDER TNG	60,000	5,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20141001 TO 20141031

FUND	FUNDNAME	DECLARATION	REDUCTION
0245000	MOBILEHOME PARK & SPEC.OCC.RF	170,000	1,168,000
0247000	DRINKING WATER OPERATOR CERT	131,000	0
0256000	SEXUAL PREDATOR PUBLIC INFO	10,000	2,000
0259000	SUPPLEMENTAL CONTRIB PROG FUND	11,000	11,000
0261000	OFF HIGHWAY LICENSE FEE	65,000	0
0263000	OFF-HIGHWAY VEHICLE TRUST	7,965,000	9,867,000
0264000	OSTEOPATHIC MED BD CONTINGENT	182,000	152,000
0266000	INLAND WETLANDS RESTORATION FD	1,000	0
0268000	PEACE OFFICERS TRAINING	2,276,000	4,666,000
0269000	GLASS PROCESSING FEE ACCOUNT	14,818,000	4,932,000
0270000	TECHNICAL ASSISTANCE FUND	2,531,000	5,786,000
0271000	CERTIFICATION FUND	187,000	249,000
0272000	INFANT BOTULISM TRTMT & PREV	847,000	756,000
0275000	HAZ & IDLE-DESERTED ABATMT FD	65,000	0
0276000	PENALTY ACCT-CA.BEVERAGE RECYC	199,000	46,000
0277000	BIMETAL PROCESSING FEE ACCT	109,000	45,000
0278000	PET PROCESSING FEE ACCT	508,000	2,421,000
0279000	CHILD HEALTH & SAFETY FUND	637,000	277,000
0280000	PHYSICIAN ASSISTANT FD	156,000	120,000
0281000	RECYCLING MARKET DEV REV LOAN	304,000	884,000
0288000	INTERNTL STUDENT EXCHANGE VST	1,000	0
0289000	HLTH INS COUNSELING/ADVOCACY	832,000	275,000
0290000	PILOT COMMISSIONERS' SPEC FD	188,000	38,000
0293000	MOTOR CARRIER'S SAFETY IMPROV	115,000	474,000
0294000	REMOVAL/REMEDIAL ACTION ACCT	1,243,000	92,000
0295000	PODIATRIC MEDICINE FUND	97,000	49,000
0298000	FINANCIAL INSTITUTIONS FUND	9,000	6,314,000
0299000	CREDIT UNION FUND	2,000	2,104,000
0300000	PROFESSIONAL FORESTER REGIS	1,000	0
0305000	PRIVATE POSTSECONDARY ED	1,512,000	1,460,000
0306000	SAFE DRINKING WATER ACCOUNT	1,164,000	0
0310000	PSYCHOLOGY FUND	412,000	275,000
0312000	EMERG MED SVCS PERSONNEL FUND	690,000	167,000
0314000	DIESEL EMISSION REDUCTION FUND	2,000	0
0317000	REAL ESTATE FUND	5,350,000	3,441,000
0318000	COLLINS-DUGAN CCC REIMBR ACCT	213,000	209,000
0319000	RESPIRATORY CARE FUND	285,000	190,000
0320000	OIL SPILL PREVENTION & ADMIN	2,934,000	57,000
0321000	OIL SPILL RESPONSE TRUST FUND	65,000	0
0322000	ENVIRONMENTAL ENHANCEMENT FUND	1,000	0
0325000	ELECTRONIC & APPL REPAIR FUND	438,000	221,000
0326000	ATHLETIC COMMISSION FUND	161,000	115,000
0328000	PUB SCHL PLN, DESIGN,CONST REV	41,000	0
0329000	VEHICLE LICENSE COLLECTN ACCT	2,833,000	2,833,000
0331000	SALES TAX ACCOUNT	94,077,000	121,292,000
0332000	VEHICLE LICENSE FEE ACCOUNT	122,421,000	139,158,000
0335000	REGISTERED ENV HLTH SPECLST FD	25,000	35,000
0336000	MINE RECLAMATION ACCOUNT	4,000	0

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20141001 TO 20141031

FUND	FUNDNAME	DECLARATION	REDUCTION
0338000	STRONG-MOTION INSTR/SEIMC MAPG	746,000	0
0347000	SCHOOL LAND BANK FUND	1,000	0
0351000	MENTAL HEALTH SUBACCOUNT-	93,391,000	93,437,000
0352000	SOCIAL SERVICES SUBACCOUNT-	2,000	0
0353000	HEALTH SUBACCOUNT-	0	9,000
0365000	HISTORIC PROPERTY MAINT FUND	63,000	0
0366000	INDIAN GAMING REV SHARING TRST	3,153,000	19,525,000
0367000	INDIAN GAMING SPEC DISTRIB FD	85,000	3,932,000
0368000	ASBESTOS CONSULTANT CERT. ACCT	44,000	33,000
0369000	ASBESTOS TRAINING APPROVAL ACC	22,000	11,000
0376000	SPEECH-LANGUAGE PATH/AUDIOLOGY	173,000	95,000
0378000	ATTORNEY GEN FALSE CLAIMS ACT	50,000	1,555,000
0381000	PUB INTEREST R D & D	2,184,000	4,197,000
0382000	RENEWABLE RESOURCE TRUST FUND	81,000	2,073,000
0386000	SOLID WASTE DISP CLEANUP TRUST	10,000	663,000
0387000	INTEGRATED WASTE MGMT ACCOUNT	447,000	5,455,000
0392000	ST PARKS AND RECREATION ACCT	22,843,000	30,186,000
0396000	SELF-INSURANCE PLANS FUND	75,000	245,000
0399000	STRUCTL PEST CONTRL EDU&ENFORC	40,000	9,000
0400000	REAL ESTATE APPRAISERS REG FD	338,000	347,000
0402000	SAFE CLEAN WATER SUPPLY	20,000	159,000
0407000	TEACHER CREDENTIALS	2,158,000	2,161,000
0408000	TEST DEVELOPMENT & ADMIN ACCT	726,000	704,000
0410000	TRANSCRIPT REIMBURSEMENT FUND	0	7,000
0412000	TRANSPORTATION RATE	52,000	330,000
0419000	WATER RECYCLING SUBACCOUNT	25,000	0
0421000	VEHICLE INSPECTION & REPAIR FD	12,105,000	25,215,000
0424000	SEA WATER INTRUSION CONTROL	8,000	0
0425000	VICTIM-WITNESS ASSISTANCE FD	1,154,000	1,249,000
0434000	AIR TOXICS INVENTORY & ASSESMT	0	50,000
0436000	UNDERGRD STOR TANK TESTER ACCT	97,000	5,000
0439000	UNDERGRD STOR TANK CLEANUP FD	47,375,000	30,392,000
0447000	WILDLIFE RESTORATION FUND	1,034,000	557,000
0448000	OCCUPANCY COMPLIANCE MONITOR	245,000	367,000
0449000	WINTER RECREATION FUND	3,000	19,000
0452000	ELEVATOR SAFETY ACCOUNT	2,980,000	3,521,000
0453000	PRESSURE VESSEL ACCOUNT	138,000	218,000
0456000	EXPEDITED SITE REMEDIATION	1,000	0
0457000	TAX CREDIT ALLOC FEE ACCOUNT	3,056,000	418,000
0458000	SITE OPERATN & MAINTENANCE ACC	0	29,000
0459000	TELEPHONE MED ADV SERV. FD	8,000	22,000
0460000	DEALERS RECORD OF SALES SP ACT	171,000	135,000
0461000	PUC TRANSPORTATION REIMB ACCT	79,000	45,000
0462000	PUC UTILITIES REIMBMENT ACCT	360,000	451,000
0464000	HIGH COST FUND A ADM COMM FD	2,053,000	2,924,000
0465000	ENERGY RESOURCES PROGRAMS A/C	467,000	389,000
0470000	HIGH-COST FUND-B ADM COMM FD	70,000	3,128,000
0471000	UNIV LIFELINE TELEP SVC TRST	12,144,000	13,706,000

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20141001 TO 20141031

FUND	FUNDNAME	DECLARATION	REDUCTION
-----		-----	-----
0478000	VECTORBORNE DISEASE ACCOUNT	0	14,000
0481000	GARMNT MANUFACTURERS SPECL A/C	26,000	0
0483000	DEAF & DESABLED TELECOMM PGM	2,275,000	6,841,000
0492000	STATE ATHLETIC COMM NEURO EXAM	1,000	2,000
0493000	TELECONNECT FD - ADM COMM FD	6,736,000	11,856,000
0497000	LOCAL GOV'T GEOTHER.RES.REVOL.	68,000	10,000
0501000	CALIFORNIA HOUSING FINANCE	173,667,000	173,430,000
0502000	CALIF WATER RESOURCES DEV BOND	31,722,000	21,046,000
0505000	AFFORDABLE STUDENT HOUS REVLV	1,000	0
0506000	CENTRAL VALLEY WATER PROJ CONS	58,687,000	49,703,000
0507000	CENTRAL VALLEY WATER PROJ REV	37,337,000	12,719,000
0512000	COMPENSATION INSURANCE FUND	479,706,000	509,584,000
0514000	EMPLOYMENT TRAINING FUND	1,546,000	6,748,000
0516000	HARBORS & WATERCRAFT REVOL FD	346,000	2,496,000
0518000	HLTH FAC CONST LOAN INSURANCE	173,000	178,000
0523000	EAST BAY ST.BLDG.AUTH.FUND	5,000	0
0524000	L.A. ST. BLDG. AUTHORITY FUND	6,000	4,161,000
0526000	CA SCHOOL FINANCE AUTHORITY FD	58,000	2,000
0528000	ALTERNATIVE ENERGY AUTH FD	1,200,000	96,000
0530000	MOBILEHM PK REHAB & PURCHASE F	200,000	20,000
0538000	SAN FRANCISCO STATE BUILDING	7,000	0
0539000	OAKLAND STATE BLDG AUTHORITY	3,000	2,037,000
0541000	SAN BERNARDINO ST BLDG AUTH	3,000	0
0557000	TOXIC SUBSTANCES CONTROL ACCT	419,000	353,000
0558000	FARM & RANCH SOLID WASTE CLEAN	43,000	0
0561000	RIVERSIDE CO PUB FIN AUTH FUND	798,000	798,000
0562000	STATE LOTTERY FUND	403,787,000	197,475,000
0564000	SCHOLARSHARE ADM FUND	77,000	126,000
0566000	DOJ CHILD ABUSE FUND	40,000	65,000
0567000	GAMBLING CONTROL FUND	137,000	123,000
0569000	GAMBLING CONTROL FINES & PENLT	15,000	6,000
0574000	HIGHER EDUC CAP OUTLAY BD FD	3,000	0
0576000	ST UNIV DORMITORY CONSTRUCTN	8,043,000	162,579,000
0578000	ST UNIV DORM INTEREST/REDEMPT	188,140,000	4,174,000
0582000	HIGH POLLUTER REPAIR/REMOVAL	2,496,000	2,338,000
0585000	COUNTIES CHILDREN & FAMILIES	29,898,000	33,042,000
0587000	FAMILY LAW TRUST FUND	190,000	0
0588000	UNEMPLOYMENT COMP DISABL FUND	125,039,000	164,514,000
0592000	VETS FARM/HOME BUILDING-1943	170,915,000	164,096,000
0600000	VENDING STAND FUND	198,000	125,000
0601000	AGRICULTURE BUILDING FUND	2,000	74,000
0604000	ARMORY FUND	552,000	0
0610000	ORIENTATION CNTR BLIND TRUST	1,000	0
0612000	SACTO CITY FINANCING AUTH FD	532,000	0
0615000	PEACE OFFICER&FIREFIGHTERS DEF	1,000	0
0617000	STATE WTR. POLLUTION CONTROL	43,290,000	61,851,000
0623000	CA CHILDREN/FAMILIES TRUST FD	38,317,000	37,341,000
0629000	SAFE DRINKING WTR ST REVLV FD	683,000	8,643,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20141001 TO 20141031

FUND	FUNDNAME	DECLARATION	REDUCTION
0631000	MASS MEDIA COMM ACCT, CHILD/FM	2,256,000	724,000
0634000	EDUCATION ACCT, CHILD/FAM FRST	1,897,000	0
0636000	CHILD CARE ACCT, CHILD/FAM FR	1,141,000	521,000
0637000	RESEARCH DEVEL ACCT	1,137,000	104,000
0638000	ADMINISTRATION ACCT	380,000	78,000
0639000	UNALLOCATED ACCOUNT	759,000	9,182,000
0641000	DOMESTIC VIOLENCE RESTRAINING	50,000	0
0648000	MOBILEHOME/MFG HOME REV FUND	6,855,000	5,546,000
0649000	CA INFRASTRY & ECON DEVL BANK	127,000	267,000
0653000	SEISMIC RETROFIT BOND 1996	4,000	2,027,000
0658000	UC MERCED	3,000	227,000
0660000	PUBLIC BUILDINGS CONSTRUCTN	171,873,000	263,712,000
0665000	REHAB REVOLV LOAN GUARANTEE	1,000	0
0668000	PUBLIC BLDG CONSTRUCT SUBACCT	55,686,000	89,386,000
0673000	PASSENGER EQUIPMT ACQUISITION	4,000	0
0678000	PRISON INDUSTRIES REVOLV FD	14,029,000	16,231,000
0679000	STATE WATER QUALITY CONTROL	2,628,000	5,364,000
0687000	DONATED FOOD REVOLVING FUND	167,000	641,000
0690000	EMPLOYMENT DVLP DEPT BLDG FUND	1,000	0
0691000	WATER RESOURCES REVOLVING	56,325,000	71,192,000
0698000	HOME PURCHASE ASSISTANCE FUND	319,000	0
0701000	VETERANS' HOME FUND	4,000	0
0702000	P&V- CONSUMER AFFAIRS FUND	16,854,000	32,290,000
0703000	CLEAN AIR & TRANSP IMPROV FUND	16,000	0
0704000	P&V- ACCOUNTANCY FUND	391,000	859,000
0705000	1992 HGER EDUC CAP OUTLAY BD	1,000	31,000
0706000	ST BRD OF ARCHITECTURAL EXAMIN	58,000	189,000
0714000	ROBERTI AFFORDABLE HOUSING FD	0	229,000
0717000	CEMETERY FUND	145,000	332,000
0735000	P&V- CONTRACTORS' LICENSE FD	5,439,000	4,161,000
0737000	ST CLEAN WTR&WTR CONSERVATION	1,000	0
0740000	CLEAN WATER BOND-FUND 1984 STA	37,000	0
0741000	P&V- DENTISTRY FUND	2,886,000	778,000
0744000	1986 WTR CONS WTR QLTY BD	4,000	0
0746000	PRISON CONSTRUCTION,FUND 1986	0	2,000
0747000	PRISON CONSTRUCTION FUND 1988	0	54,000
0749000	REFUNDING ESCROW FUND	2,522,394,000	1,605,797,000
0750000	ST FUNERAL DIRECTORS & EMBALM	128,000	369,000
0752000	HOME FURN & THERMAL INSULATION	375,000	623,000
0755000	LICENSED MIDWIFERY FUND	3,000	0
0756000	PASSENGER RAIL&CLEAN AIR BD FD	0	32,000
0757000	LANDSCAPE ARCHITECTS FUND	74,000	48,000
0758000	MEDICAL BD OF CALIF	6,262,000	4,066,000
0759000	P&V- PHYSICAL THERAPY FUND	363,000	227,000
0761000	P&V- REGISTERED NURSING FUND	3,819,000	2,941,000
0763000	P&V- OPTOMETRY FUND	167,000	91,000
0767000	P&V- PHARMACY BD CONTINGENT	2,038,000	988,000
0768000	EARTHQK PUB BLDG REHAB FUND 90	2,000	0

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20141001 TO 20141031

FUND	FUNDNAME	DECLARATION	REDUCTION
0769000	PRIVATE INVESTIGATOR FUND	75,000	199,000
0770000	PRO ENGINEERS & LAND SURVEYORS	1,748,000	440,000
0771000	COURT REPORTERS FUND	100,000	58,000
0773000	P&V- BEHAVIORAL SCI EXAMINERS	764,000	533,000
0775000	P&V- STRUCTURAL PEST CONTROL	344,000	237,000
0777000	VETERINARY MEDICAL BD CONTG FD	286,000	170,000
0779000	VOCATNL NURSING/PSYCH TECH FD	1,120,000	657,000
0780000	PSYCH TECH, VOC NRSNG PSYCH TC	159,000	121,000
0786000	WILDLIFE,COAST&PARK CONS FD 88	1,000	0
0788000	CA EARTHQK SAFETY/HOUS REHAB	0	36,000
0790000	WATER CONSERVATION FUND, 1988	2,000	0
0793000	CA SAFE DRINKING WATER FD 1988	4,000	36,000
0803000	STATE CHILDREN'S TRUST FUND	2,000	45,000
0813000	SELF-HELP HOUSING FUND	4,000	2,000
0814000	CA STATE LOTTERY EDUCATION	6,000	49,000
0815000	JUDGES RETIREMENT FUND	15,933,000	16,276,000
0820000	LEGISLATORS RETIREMENT FUND	855,000	1,053,000
0821000	FLEXELECT BENEFIT FUND	1,707,000	1,584,000
0822000	PUBLIC EMPLOYEES HEALTH CARE	135,556,000	245,018,000
0827000	MILK PRODUCERS SECURITY TRUST	30,000	0
0829000	HEALTH PROFESSIONS EDUC FUND	11,000	500,000
0830000	PUBLIC EMPLOYEES' RETIREMENT	1,912,529,000	3,155,808,000
0833000	ANNUITANTS' HEALTH CARE COV FD	10,452,000	10,064,000
0834000	MEDI-CAL INPATIENT PMT ADJ FD	21,960,000	0
0835000	TEACHERS RETIREMENT	229,494,000	160,564,000
0839000	CA ST UNIV LOTTERY EDUCATN FD	11,000	0
0840000	CA MOTORCYCLIST SAFETY FD	379,000	535,000
0849000	REPLACEMENT BENEFIT CUST. FD	186,000	668,000
0853000	PETROLEUM VIOLATION ESCROW ACC	6,000	124,000
0865000	MENTAL HEALTH MANAGED CARE DP	8,535,000	19,114,000
0872000	STATE HOSPITAL ACCOUNT,	10,406,000	2,701,000
0884000	JUDGE RETIREMENT SYSTEM II FD	7,176,000	1,015,000
0885000	PERS DEFERRED COMPENSATION FD	2,861,000	2,427,000
0886000	SENIORS SPECIAL FD,CALIFORNIA	43,000	40,000
0904000	CA HEALTH FACILITIES FIN AUTH	557,000	173,000
0908000	SCHOOL EMPLOYEES FUND	2,829,000	29,000
0910000	CONDEMNATION DEPOSITS FUND	24,568,000	13,236,000
0911000	EDUC FACILITIES AUTHORITY	2,000	41,000
0914000	BAY FILL CLEAN-UP ABATMENT	2,000	0
0915000	DEFERRED COMPENSATION PLAN FD	1,133,000	1,521,000
0917000	INMATES' WELFARE FUND	4,278,000	3,873,000
0918000	SMALL BUSINESS EXPANSION	10,000	0
0920000	LITIGATION DEPOSIT FUND	302,905,000	341,016,000
0925000	CA COMM COLL BUSINESS RESOURCE	11,000	0
0928000	FOREST RESOURCES IMPROV FUND	500,000	557,000
0929000	HOUSING REHABILITATION LOAN	259,000	4,107,000
0930000	POLLUTN CONTL FINANCING AUTH	297,000	393,000
0932000	TRIAL COURT TRUST FUND	256,188,000	244,849,000

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20141001 TO 20141031

FUND	FUNDNAME	DECLARATION	REDUCTION
0933000	MANAGED CARE FUND	433,000	7,172,000
0938000	RENTAL HOUSING CONSTRUCTN FD	155,000	126,000
0942000	SPECIAL DEPOSIT FUND	54,778,000	1,626,439,000
0943000	LAND BANK FUND	357,000	176,000
0948000	CAL ST UNIV & COLL TRUST FUND	242,579,000	447,707,000
0950000	PUB EMPLOY CONTINGENCY RESRV	230,357,000	229,310,000
0952000	STATE PARK CONTINGENT	12,000	677,000
0954000	STUDENT LOAN AUTHORITY FUND	3,000	1,000
0960000	STUDENT TUITION RECOVERY FUND	75,000	14,000
0965000	TIMBER TAX	127,000	73,000
0972000	MANUFACTURED HOME RECOVERY FD	14,000	17,000
0980000	PREDEVELOPMENT LOAN FUND	7,000	37,000
0983000	CALIF FD FOR SENIOR CITIZENS	0	13,000
0985000	EMERGENCY HOUSING & ASST FUND	4,000	0
1008000	FIREARMS SAFETY/ENFRMNT SPCL	707,000	183,000
2501000	LOCAL TRANSPORTATION LOAN ACCT	2,000	0
3002000	ELECTRICIAN CERTIF FUND	159,000	119,000
3004000	GARMENT INDUSTRY REGULATIONS	292,000	286,000
3010000	PIERCE'S DISEASE MGMT ACCOUNT	911,000	1,598,000
3015000	GAS CONSUMPTION SURCHARGE FUND	324,000	368,000
3016000	MISSING PERSONS DNA DATA BASE	254,000	408,000
3017000	OCCUPATIONAL THERAPY FUND	122,000	64,000
3018000	DRUG AND DEVICE SAFETY FUND	345,000	455,000
3022000	APPRENTICESHIP TRNG CONTRIB FD	1,386,000	3,579,000
3023000	WIC MANUFACTURER REBATE FUND	18,571,000	18,561,000
3025000	ABANDONED MINE RECLAMATION	2,000	0
3030000	WORKERS' OCCUP SFY/HLTH ED FD	1,000	38,000
3037000	STATE COURT FACILITIES CONST F	8,383,000	2,788,000
3039000	DENTALLY UNDERSERVED ACCOUNT	1,000	0
3042000	VICTIMS OF CORP FRAUD COMP FD	92,000	148,000
3046000	OIL, GAS, AND GEOTHERMAL ADMIN	625,000	8,330,000
3053000	PUBLIC RGHTS LAW ENFRMNT SPEC	1,000	625,000
3056000	SAFE DRKNG WATR & TOXIC ENFORC	5,000	663,000
3058000	WATER RIGHTS FUND	77,000	2,025,000
3059000	FISCAL RECOVERY FUND	214,099,000	145,588,000
3060000	APPELLATE COURT TRUST FUND	550,000	52,000
3062000	ENGY FAC LICENSE AND COMPL FD	277,000	267,000
3064000	MENTAL HLTH PRACTITIONER ED FD	26,000	27,000
3065000	ELEC WSTE RCVRY RCYLG ACCT	3,953,000	8,259,000
3066000	COURT FACILITIES TRUST FUND	15,911,000	10,699,000
3067000	CIGARETTE TOBACCO PRODS COMPL	84,000	13,000
3068000	VOCATIONAL NURSE EDUCATION FD	17,000	18,000
3069000	NATUROPATHIC DOCTOR'S FUND	43,000	21,000
3071000	CAR WASH WORKER RESTITUTION FD	50,000	10,000
3072000	CAR WASH WORKER FUND	64,000	64,000
3074000	MEDICAL MARIJUANA PROGRAM FUND	31,000	14,000
3079000	CHILDRENS MED SERVICES REBATE	1,665,000	0
3080000	AIDS DRUG ASSIST PGM REBATE	9,392,000	21,867,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20141001 TO 20141031

FUND	FUNDNAME	DECLARATION	REDUCTION
----	-----	-----	-----
3081000	CANNERY INSPECTION FUND	143,000	199,000
3084000	ST CERTIFIED UNIFIED PGM AGY	95,000	325,000
3085000	MENTAL HEALTH SERVICES FUND	85,998,000	108,042,000
3086000	DNA IDENTIFICATION FUND	11,139,000	11,036,000
3087000	UNFAIR COMPETITION LAW FUND	4,000	1,696,000
3088000	REGISTRY OF CHARITABLE TRUSTS	207,000	430,000
3089000	PUC UTIL COMM RATEPAYER ADV	10,000	3,965,000
3090000	DEFICIT RECOVERY BND RET SNKNG	60,000	0
3096000	NONDESIGNATED PUBLIC HOSP SUPL	1,000	311,000
3097000	PRIVATE HOSPITAL SUPPLEMENTAL	47,000	0
3098000	DPH LICENSING & CERT PGM FUND	17,843,000	6,735,000
3100000	DMR ELECTRIC POWER FUND	172,140,000	80,699,000
3101000	ANALYTICAL LABORATORY ACCOUNT	1,000	9,000
3103000	HATCHERY AND INLAND FISHERIES	508,000	1,406,000
3108000	PROFESSIONAL FIDUCIARY FUND	60,000	29,000
3109000	NATURAL GAS SUBACCT, PIRD&D	9,181,000	3,138,000
3111000	RETAIL FOOD SAFETY AND DEFENSE	1,000	0
3114000	BIRTH DEFECTS MONITORING PGM	310,000	221,000
3117000	ALTERNATIVE & RENEWABLE FUEL	4,236,000	6,383,000
3121000	OCCUPATIONAL SAFETY & HEALTH	33,000	3,763,000
3122000	ENHANCED FLEET MODERNIZATION	2,352,000	3,078,000
3133000	MANAGED CARE ADMIN FINES FUND	307,000	0
3134000	SCHOOL DISTRICT ACCOUNT	0	577,000
3137000	EMERGENCY MEDICAL TECH CERT	293,000	129,000
3138000	IMMEDIATE & CRITICAL NEEDS	20,025,000	49,017,000
3140000	STATE DENTAL HYGIENE FUND	170,000	75,000
3141000	CA ADVANCED SERVICES FUND	5,324,000	598,000
3142000	STATE DENTAL ASSISTANT FUND	200,000	107,000
3145000	UST ORPHAN SITE CLEANUP FUND	14,000	785,000
3147000	SMALL COMMUNITY GRANT FUND	421,000	356,000
3150000	STATE PUBLIC WORKS ENFORCEMENT	301,000	787,000
3151000	HEALTH INFO INTEGRITY ACCOUNT	0	2,000
3152000	LABOR ENFORCEMENT & COMPLIANCE	114,000	3,661,000
3153000	HORSE RACING FUND	504,000	741,000
3156000	CHILDREN'S HEALTH & HUMAN SVCS	95,648,000	99,394,000
3157000	RECREATIONAL HEALTH FUND	1,000	0
3158000	HOSPITAL QUALITY ASSURANCE REV	78,000	71,000
3160000	WASTEWATER OPERATOR CERT FUND	33,000	181,000
3163000	HEALTH INFO TECH & EXCHANGE FD	0	3,000
3165000	ENTERPRISE ZONE FUND	314,000	104,000
3167000	SKILLED NURSING FAC QUALITY &	14,000	168,000
3168000	EMERGENCY MED AIR TRANSPORT	919,000	0
3175000	CALIFORNIA HEALTH TRUST FUND	20,397,000	18,186,000
3201000	LOW INCOME HEALTH MEC EMG FUND	7,000	0
3209000	OFFICE PATIENT ADVOCATE TRUST	150,000	832,000
3211000	ELECTRIC PROG INVEST CHRG FD	3,182,000	1,522,000
3228000	GREENHOUSE GAS REDUCTION FD	1,000	48,941,000
3237000	COST OF IMPLEMENTATION ACCT	16,492,000	3,083,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20141001 TO 20141031

FUND	FUNDNAME	DECLARATION	REDUCTION
3240000	SECONDHAND DEALER & PAWNBR FD	58,000	43,000
3244000	PDATA FUND	33,000	7,000
3254000	BUSINESS PROGRAMS MODERN	143,000	0
6000000	PUBLIC LIBRARY CONSTR/RENOV FD	2,000	2,007,000
6001000	SAFE DRNKNG CLN WTR WTRSHD PRO	981,000	221,000
6028000	HI ED CAP OUTLAY BOND FD 2002	1,000	117,000
6029000	CA CLEAN WATER/AIR SAFE NBRHD	86,000	8,163,000
6031000	WTR SEC,CLN DRNKG WR, CST BCH	1,214,000	13,615,000
6032000	VOTING MODERNIZATION FUND	2,000	1,000
6036000	ST SCHOOL FACILITIES FD 2002	202,000	2,000
6037000	HOUSING/EMER SHELTER TRUST FD	1,397,000	10,348,000
6041000	HIGH ED CAP OUTLAY BD FD, 2004	12,000	161,000
6043000	HIGH-SPEED PASSENGER TRAIN	201,134,000	6,967,000
6044000	SCHOOL FACILITIES FD, 2004 ST	307,000	164,000
6046000	CHILDREN'S HOSPITAL FUND	19,000	20,000
6047000	STEM CELL RESEARCH AND CURES	20,201,000	15,010,000
6048000	2006 UNIV CAP OUTLAY BD FD	33,000	5,513,000
6049000	2006 CA COMM COLLEGE BD FD	73,000	138,000
6051000	SAFE DRINKING WATER OF 2006	26,557,000	54,243,000
6052000	DISASTR & FLOOD BND FD OF 2006	2,693,000	40,376,000
6053000	HWY SFTY, TRAFFIC RED FD 2006	875,719,000	229,218,000
6057000	2006 STATE SCHOOL FAC FUND	43,610,000	3,377,000
6066000	HOUSING/EMERGENCY SHELTER FD	63,421,000	15,568,000
6079000	CHILDREN'S HOSPITAL BOND ACT	15,000	3,770,000
6801000	TRANS FINANCNG SUBACCT,SHA,STF	38,000	0
7505000	REVOLVING LOANS FUND	15,000	0
8001000	TEACHERS' HEALTH BENEFITS FD	2,683,000	2,736,000
8004000	CHILD SUPPORT COLLECT RCVRY FD	14,588,000	13,999,000
8013000	ENVIRONMENTAL ENFORCEMNT/TRNG	8,000	0
8014000	CA PHARM SCHOLRSP/LOAN PGM FD	2,000	0
8018000	SALTON SEA RESTORATION FUND	212,000	36,000
8026000	PETRO UNDERGROUND STOR TK FIN	279,000	294,000
8029000	COASTAL TRUST FUND	29,000	36,000
8031000	CHILD SUPPORT PAYMENT TRUST FD	45,707,000	55,716,000
8032000	OIL TRUST FUND	177,000	0
8034000	MEDICALLY UNDERSERVED PHYSICNS	167,000	86,000
8038000	DONATE LIFE CA TRUST, MVA, STF	126,000	0
8041000	TEACHERS' DEFERRED COMP FUND	30,000	42,000
8047000	CALIFORNIA SEA OTTER FUND	1,000	18,000
8048000	ST. VET CEMET. FRT ORD ENDWMNT	1,000	0
8049000	VISION CARE PGM,STATE ANNU FD	1,986,000	992,000
8062000	POOLED SELF-INSURANCE FUND	534,000	1,723,000
8071000	NATIONAL MORTGAGE SP DEP FUND	1,000	0
8073000	CA HLTH ACCESS MODEL PRO ACCT	3,000	0
8081000	SECURE CHOICE RETIRE SAVINGS	412,000	1,000
8083000	STRINGFELLOW RESIDUAL PROCEEDS	1,000	0
9250000	BOXERS' PENSION FUND	6,000	57,000
9328000	CA INFRASTRUCTURE GUARANTEE	15,000	0

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20141001 TO 20141031

FUND	FUNDNAME	DECLARATION	REDUCTION
9330000	CLEAN/RENEW ENERGY LOAN FUND	115,000	0
9728000	JUDICIAL BRANCH WORKERS' COMP	23,000	208,000
9730000	TECHNOLOGY SRVS REVOLVING FUND	44,658,000	27,963,000
9731000	LEGAL SERVICES REVOLVING FUND	15,381,000	29,772,000
9733000	COURT FACILITIES ARCHITECT REV	49,908,000	1,491,000
9739000	WATER POLL CONTROL RVLVG FUND	611,000	255,000
9740000	CENTRAL SERVICE COST RECOVERY	48,000	8,594,000
9741000	ENERGY EFFICIENT STATE PROPRTY	130,000	40,000
TOTAL		13,084,486,000	14,453,498,000

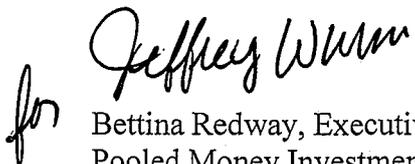
PMIB Meeting
November 19, 2014

SMIF

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 110
Sacramento, CA 95814

Date: November 19, 2014

To: Pooled Money Investment Board
Bill Lockyer, Chair
John Chiang, Member
Michael Cohen, Member

From:  Bettina Redway, Executive Secretary
Pooled Money Investment Board

Subject: Surplus Money Investment Fund Participation Request

The State Treasurer's Office asked the staff of the State Controller's Office to review a request from the California Educational Facilities Authority to allow the following to participate in the Surplus Money Investment Fund:

College Access Tax Credit Fund
Fund Number 3263

The State Controller's Office staff notified the State Treasurer's Office that they had determined this request was consistent with the statutory requirements of Section 16470, et seq., of the Government Code and recommended approval by the Pooled Money Investment Board. The State Treasurer's Office staff concurs with this recommendation. The effect of this action will be to credit interest earnings to these funds rather than the General Fund.

Please indicate your approval by signing below:

Bill Lockyer

Date

John Chiang

Date

Michael Cohen

Date

Memorandum

To : Bettina Redway
Executive Secretary
Pooled Money Investment Board

Date: October 31, 2014

From : 
State Controller's Office
Coleen Morrow, Chief
Bureau of Cash Management
Division of Accounting and Reporting

Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST

The State Controller's Office recommends approval for the following fund to participate in the Surplus Money Investment Fund:

College Access Tax Credit Fund
(Fund Number: 3263)

If you have any questions, please contact Alexis Liakos at (916) 327-0041.

CM:al

cc: Bill Dowell, State Treasurer's Office
Jeffrey Wurm, State Treasurer's Office
Ella McDowell, State Treasurer's Office
Gregory Bruss, Department of Finance
Humberto Perez, State Controller's Office, Division of Accounting & Reporting

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 110
Sacramento, CA 95814

DATE: October 28, 2014

TO: Coleen Morrow, Chief
Bureau of Cash Management
Division of Accounting and Reporting
State Controller's Office

FROM: *for* 
Bettina Redway
Executive Secretary
Pooled Money Investment Board

SUBJECT: Surplus Money Investment Fund Participation Request

Attached is a request from the California Educational Facilities Authority for participation of the following fund in the Surplus Money Investment Fund:

College Access Tax Credit Fund
Fund 3263

Please research this request and provide recommendation to this office. I am notifying the Department of Finance of this request by copy of this letter.

Enclosure

cc: Jeff Wurm, State Treasurer's Office
Greg Bruss, Department of Finance
Humberto Perez, State Controller's Office



CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY

915 Capitol Mall, Suite 590
Sacramento, CA 95814
p (916) 653-2872
f (916) 653-2179
cefa@treasurer.ca.gov
www.treasurer.ca.gov/cefa

October 28, 2014

Mr. Jeff Wurm, Manager
Pooled Money Investment Board
915 Capitol Mall, Suite 106
Sacramento, CA 95814

Subject: Investment in Pooled Money Investment Board

Dear Mr. Wurm:

Senate Bill 798 signed into law by Governor Brown on September 16, 2014, authorized a special fund to be set up in the State Treasury, the College Access Tax Credit Fund (Fund 3263). This bill authorized a tax credit, for taxable years beginning on or after January 1, 2014, and before January 1, 2017, based on the taxpayer's contribution. The maximum aggregate amount of credit that is allocated and certified by the California Educational Facilities Authority for any taxable year is \$500 million in addition to any amount of previously unallocated and uncertified credits for the prior taxable year, where applicable. Interest earned on contributions made for this tax credit is intended to stay with the Fund.

This letter serves as a request to invest the cash reserves for Fund 3263 in the Surplus Money Investment Fund.

If you have questions regarding this matter, please contact me at (916) 653-2408 or rwashington@treasurer.sa.gov.

Sincerely,

A handwritten signature in black ink, appearing to be "RW", written over a horizontal line.

Ronald L. Washington
Acting Executive Director

cc: Kim Petelle

MEMBERS

BILL LOCKYER
Chairman
State Treasurer

JOHN CHIANG
State Controller

MICHAEL COHEN
Director, Department of Finance

STACY LEWIS DAHER

WILLIAM G. MCGINNIS

ACTING EXECUTIVE DIRECTOR

RONALD L. WASHINGTON

PMIB Meeting
November 19, 2014

Item 6.

**Proposed 2015 PMIB Meeting Dates
November 19, 2014**

For the PMIB members' consideration, the proposed 2015 PMIB meeting dates are as follows:

January 21, 2015

February 18, 2015

March 18, 2015

April 15, 2015

May 20, 2015

June 17, 2015

July 15, 2015

August 19, 2015

September 16, 2015

October 21, 2015

November 18, 2015

December 16, 2015

PMIB Meeting
November 19, 2014

AB55 LOANS

POOLED MONEY INVESTMENT BOARD
November 19, 2014
Staff Report – Agenda Item 7

AB 55 LOAN RECOMMENDATIONS

1. **Loan Renewal Requests.** Staff recommends approval of the two loan renewal requests (Items 7.a – 7.b) on the agenda in the amounts shown on column f of Exhibit A to this staff report. These items reflect increases necessary to complete design work and begin construction, as well as to pay accrued interest and administrative costs.

2. **New Loan Request.** Staff recommends approval of the following new loan request on the agenda in the amount shown on column f of Exhibit A to this staff report:

Item 7.c Department of Corrections and Rehabilitation
State Public Works Board Lease Revenue Bonds
Los Angeles County Camp Kilpatrick Juvenile Center
Loan proceeds will be used to fund design-build costs on this project.

The above loan requests are in compliance with the current AB55 loan policy.

Exhibit A

POOLED MONEY INVESTMENT BOARD
 LOAN REQUESTS (AB 55 LOANS)
 For the November 19, 2014 PMIB Meeting

Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Fund No.	Department/Program	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]
						New Loan Amount per Loan Application	Original Amount of Existing Loan	Impact on the Pool	Amount of loan paydown (since previous loan)	Current Loan Amount Outstanding (b - d)	Recommended Adjusted Loan Amount	Impact on the Pool (for recommended loan amount)	Interest Paid by
RENEWAL REQUESTS													
a	Renewal	1340018	1450011	0660536	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds CA State Prison, Corcoran: Health Care Facility Improvement Project	\$ 8,313,000.00	\$ 1,504,000.00	\$ 6,809,000.00	N/A	N/A	\$ 8,313,000.00	\$ 6,809,000.00	BF
b	Renewal	1340019	1450012	0660537	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds CA Substance Abuse Treatment Facility and State Prison: Health Care Facility Improvement Project	\$ 6,582,000.00	\$ 1,562,000.00	\$ 5,020,000.00	N/A	N/A	\$ 6,582,000.00	\$ 5,020,000.00	BF
NEW LOAN REQUEST													
c	New		1450013		Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Los Angeles County Camp Kilpatrick Juvenile Center	\$ 13,508,000.00	\$ -	\$ 13,508,000.00	N/A	N/A	\$ 13,508,000.00	\$ 13,508,000.00	BF
						\$ 28,403,000.00	\$ 3,066,000.00	\$ 25,337,000.00	\$ -	\$ -	\$ 28,403,000.00	\$ 25,337,000.00	

Total amount of outstanding PMIA loans as of October 31, 2014
 Impact on the Pool from this meeting's actions
 Outstanding PMIA loans after this meeting's actions

	Requested	Recommended
Total amount of outstanding PMIA loans as of October 31, 2014	\$ 223,139,467.74	\$ 223,139,467.74
Impact on the Pool from this meeting's actions	\$ 25,337,000.00	\$ 25,337,000.00
Outstanding PMIA loans after this meeting's actions	\$ 248,476,467.74	\$ 248,476,467.74

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
PMIB NO. 1450011

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION
(Completed by Requesting Department)

Department Name: Corrections and Rehabilitation		Total Project Appropriation: \$914,805,000.00	Amount Requested: \$8,313,000.00
Appropriation(s) to be Funded: AB 900, Ch. 7/07 5225-801-0660, 61.01.754 Medical/Mental Health/Dental		Government Code Sections 15819.40 (b) and (c) and 15819.401 - 15819.404	Date Funds Needed: 11/21/2014
Department Contact: Michelle Weaver		Title: Chief, Planning and Finance Section	Phone: 916-255-2239
Department Director’s Name (please print): <i>Dean L. Borg</i>		Signature: <i>Dean Lee Borg</i>	Date: <i>9/19/14</i>
Name of SPWB Project: California State Prison, Corcoran : Health Care Facility Improvement Project		Project Contact: Michael Ton	Phone: 916-255-3130
SCO Fund # (for renewals only): <i>0660-536</i>	Phase of Project (select all that apply): <input type="checkbox"/> A <input checked="" type="checkbox"/> PP <input checked="" type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B		Estimated Project Completion Date: 12/10/2016

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input checked="" type="checkbox"/> To pay vendors directly?	<input type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*?	<input type="checkbox"/> To make advances to State Architect Revolving Fund*?

*If Yes, specify : _____
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No

*If Yes, include a completed real estate “due diligence” memo; in addition, if total Bond funded costs will exceed \$5,000,000, provide a certification letter signed by the Director of Finance pursuant to PMIA Loan Policy Section 3.0 E(5) or E(6).

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
<i>✓</i> 3/14/2008	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
<i>✓</i> 7/12/2013	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS
(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ 1,504,000.00 to be used to pay/reduce existing PMIB loan # 1340018

Reduce amount of loan to \$ _____

Conditions (if applicable): _____

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION
(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
PMIB NO.
1450011

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$914,805,000.00 ✓ Proposed Funding Date: 11/21/2014 ✓
Loan Amount: \$8,313,000.00 ✓

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 3/14/2008, 7/12/2013, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name
Corrections and Rehabilitation
Signature: Department Director *Dean Lee Borg* Date 9/19/14

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Deputy Director *CY Borg* Date 10/17/14

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:
MEMBER AYE NO
Treasurer of the State of California
Controller of the State of California
Director of Finance of the State of California
Conditions (if applicable):
Signature: Executive Secretary of the Pooled Money Investment Board Date

PMIA Loan Request for SPWB' Bond Programs Cashflow Statement

Department Name: Department of Corrections and Rehabilitation
 Project Name: California State Prison: Corcoran
 Date: 9/11/2014

Loan Amount ⁽¹⁾: \$ 8,313,000

Estimated Project
 Completion Date: 12/10/2016

Estimated Phase			Performance Criteria
Completion Dates:	<u>N/A</u>	Acquisition (A)	& Concept Drawings
	<u>9/12/2014</u>	Prelim Plans (PP)	(PCCD)
	<u>4/10/2015</u>	Work Draw (WD)	<u>N/A</u>
	<u>12/10/2016</u>	Construction (C) ⁽²⁾	Design-Build (D-B) ⁽²⁾
		Equipment (E)	

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)	-		-	
Current Loan	262,477.33		262,477	P
Prior Interest			262,477	
Current Interest	1,225.05		263,702	
Administrative ⁽³⁾	6,080.00	7,500.00	277,282	
1 Nov-14		306,603.77	583,886	P
2 Dec-14		306,603.77	890,490	P
3 Jan-15		306,603.77	1,197,094	P,W
4 Feb-15		306,603.77	1,503,697	W
5 Mar-15		306,603.77	1,810,301	W
6 Apr-15		306,503.02	2,116,804	W
7 May-15		1,032,750.00	3,149,554	C
8 Jun-15		1,032,750.00	4,182,304	C
9 Jul-15		1,032,750.00	5,215,054	C
10 Aug-15		1,032,750.00	6,247,804	C
11 Sep-15		1,032,750.00	7,280,554	C
12 Oct-15		1,032,750.00	8,313,000	C

⁽¹⁾ Rounded down to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the PMIA Loan Policy adopted 10/20/2010 for specific requirements

⁽³⁾ \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
PMIB NO. 1450012

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION
(Completed by Requesting Department)

Department Name: Corrections and Rehabilitation		Total Project Appropriation: \$914,805,000.00 ✓	Amount Requested: \$6,582,000.00 ✓
Appropriation(s) to be Funded: AB 900, Ch. 7/07 5225-801-0660, 61.01.754 ✓ Medical/Mental Health/Dental		Government Code Sections 15819.40 (b) ✓ and (c) and 15819.401 - 15819.404	Date Funds Needed: 11/21/2014 ✓
Department Contact: Michelle Weaver	Title: Chief, Planning and Finance Section	Phone: 916-255-2239	
Department Director’s Name (please print): Dean L. Borg	Signature: <i>Dean Lee Borg</i>	Date: 9/19/14	
Name of SPWB Project: <i>cy treatment</i> California Substance Abuse Facility and State Prison : Health Care Facility Improvement Project	Project Contact: Michael Ton	Phone: 916-255-3130	
SCO Fund # (for renewals only): 0660-537	Phase of Project (select all that apply): <input type="checkbox"/> A <input checked="" type="checkbox"/> PP <input checked="" type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: 4/7/2017 ✓	

Use of Loan Proceeds: ✓ ✓ ✓

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input checked="" type="checkbox"/> To pay vendors directly?	<input type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*? *If Yes, specify :	<input type="checkbox"/> To make advances to State Architect Revolving Fund*? *If Yes, specify: DGS-PMB Project No.
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No

*If Yes, include a completed real estate “due diligence” memo; in addition, if total Bond funded costs will exceed \$5,000,000, provide a certification letter signed by the Director of Finance pursuant to PMIA Loan Policy Section 3.0 E(5) or E(6).

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
✓ 3/14/2008	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
✓ 7/12/2013	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS
(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ 1,562,000.00 to be used to pay/reduce existing PMIB loan # 1340019

Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION
(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
 PMIB NO.
 1450012

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$914,805,000.00 ✓ Proposed Funding Date: 11/21/2014 ✓
 Loan Amount: \$6,582,000.00 ✓

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 3/14/2008, 7/12/2013, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name
Corrections and Rehabilitation
 Signature: Department Director *Dean Lee Perry* Date: 9/19/14

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Deputy Director *CY [Signature]* Date: 10/17/14

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION
 The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		

Conditions (if applicable):
 102553 BR 2:15
 Signature: Executive Secretary of the Pooled Money Investment Board *[Signature]* Date: _____

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Department of Corrections and Rehabilitation

Project Name: California Substance Abuse Treatment Facility and State Prison

Date: 9/11/2014

Loan Amount ⁽¹⁾: \$ 6,582,000

Estimated Project
 Completion Date: 4/7/2017

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)	Performance Criteria & Concept Drawings (PCCD)
	<u>9/12/2014</u>	Prelim Plans (PP)	<u>N/A</u>
	<u>4/7/2015</u>	Work Draw (WD)	<u>N/A</u>
	<u>4/7/2017</u>	Construction (C) ⁽²⁾	Design-Build (D-B) ⁽²⁾
		Equipment (E)	

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)	-		-	
Current Loan	208,801.50		208,802	P
Prior Interest			208,802	
Current Interest	1,240.11		210,042	
Administrative ⁽³⁾	6,080.00	7,500.00	223,622	
1 Nov-14		324,866.41	548,488	P
2 Dec-14		324,866.41	873,354	P
3 Jan-15		324,866.41	1,198,221	P,W
4 Feb-15		324,866.41	1,523,087	W
5 Mar-15		324,866.41	1,847,954	W
6 Apr-15		324,866.41	2,172,820	W
7 May-15		734,916.66	2,907,737	C
8 Jun-15		734,916.66	3,642,653	C
9 Jul-15		734,916.66	4,377,570	C
10 Aug-15		734,916.66	5,112,487	C
11 Sep-15		734,916.66	5,847,403	C
12 Oct-15		734,916.66	6,582,000	C

⁽¹⁾ Rounded down to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the PMIA Loan Policy adopted 10/20/2010 for specific requirements

⁽³⁾ \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
 PMIB NO. 1450013

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION
 (Completed by Requesting Department)

Department Name: Corrections and Rehabilitation ✓		Total Project Appropriation: \$300,000,000.00 ✓	Amount Requested: \$13,508,000.00
Appropriation(s) to be Funded: SB 81, Ch. 175/07 (as amended), ✓ 5225-801-0660, 61.01.132		Welfare and Institutions Code, Chapter 1.5, Article 3, Sections 1970-1977 8	Date Funds Needed: 11/21/2014 ✓
Local Youthful Offender Rehabilitative Facilities CY			
Department Contact: Michelle Weaver		Title: Chief, Planning and Finance Section	Phone: 916-255-2239
Department Director’s Name (please print): Dean L. Borg		Signature: <i>Dean L. Borg</i>	Date: 9/19/14
Name of SPWB Project: <i>Camp Kilpatrick Juvenile Center</i> Los Angeles County Juvenile Project		Project Contact: Bonnie Estes	Phone: 916-255-0595
SCO Fund # (for renewals only):	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input checked="" type="checkbox"/> D-B		Estimated Project Completion Date: 9/30/2016 ✓

Use of Loan Proceeds: ✓

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input type="checkbox"/> To pay vendors directly?	<input checked="" type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*?	<input type="checkbox"/> To make advances to State Architect Revolving Fund*?

*If Yes, specify :
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No
 *If Yes, include a completed real estate “due diligence” memo; in addition, if total Bond funded costs will exceed \$5,000,000, provide a certification letter signed by the Director of Finance pursuant to PMIA Loan Policy Section 3.0 E(5) or E(6).

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
✓ 10/2/2014	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS
 (Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ _____ to be used to pay/reduce existing PMIB loan # _____

Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION
 (Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
 (See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
 PMIB NO.
1450013

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$300,000,000.00 Proposed Funding Date: 11/21/2014 ✓
 Loan Amount: \$13,508,000.00

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 10/2/2014, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name
Corrections and Rehabilitation
 Signature: Department Director *Dean Lu Borg* Date 9/19/14

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Deputy Director *[Signature]* Date 10/17/14

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable): <u>11/21/14 53 11/2/14</u>		
Signature: Executive Secretary of the Pooled Money Investment Board <i>[Signature]</i>		Date

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Corrections and Rehabilitation

Project Name: Los Angeles County Camp Kilpatrick Juvenile Center

Date: 9/3/2014

Loan Amount ⁽¹⁾: \$ 13,508,000

Estimated Project
 Completion Date: 1/31/2017

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)		Performance Criteria & Concept Drawings (PCCD)
	<u>N/A</u>	Prelim Plans (PP)	<u>4/1/2014</u>	
	<u>N/A</u>	Work Draw (WD)	<u>9/30/2016</u>	Design-Build (D-B) ⁽²⁾
	<u>N/A</u>	Construction (C) ⁽²⁾		
	<u>N/A</u>	Equipment (E)		

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)			-	
Current Loan			-	
Prior Interest				
Current Interest				
Administrative ⁽³⁾		7,500.00	7,500	
1 Nov-14		100,000.00	107,500	D-B
2 Dec-14		200,000.00	307,500	D-B
3 Jan-15		200,000.00	507,500	D-B
4 Feb-15		500,000.00	1,007,500	D-B
5 Mar-15		500,000.00	1,507,500	D-B
6 Apr-15		1,000,000.00	2,507,500	D-B
7 May-15		1,000,000.00	3,507,500	D-B
8 Jun-15		1,000,000.00	4,507,500	D-B
9 Jul-15		2,000,000.00	6,507,500	D-B
10 Aug-15		2,000,000.00	8,507,500	D-B
11 Sep-15		2,000,000.00	10,507,500	D-B
12 Oct-15		3,000,000.00	13,507,500	D-B

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the PMIA Loan Policy adopted 10/20/2010 for specific requirements

⁽³⁾ \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months