

**P. M. I. B.**

**Wednesday, January 21, 2015**

**10:00 a.m.**

**POOLED MONEY INVESTMENT BOARD**

**State Treasurer's Office  
915 Capitol Mall, Room 587  
Sacramento, California 95814**

**BOARD MEMBERS**

**State Treasurer John Chiang  
State Controller Betty T. Yee  
Director of Finance Michael Cohen**

**EXECUTIVE SECRETARY**

**Tim Schaefer**

**Regular Meeting – Open Session  
Wednesday, January 21, 2015 – 10:00 a.m.**

**AGENDA**

1. Roll Call
2. Minutes
3. PMIB Designation
4. Surplus Money Declarations
5. Surplus Money Investment Fund Requests
6. AB 55 Loan Applications (Government Code §16312), as referenced below:

**LOAN RENEWAL REQUESTS**

	<u>PMIB Loan No.</u>	<u>Department</u>	<u>Amount</u>
a.	1450019	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds CA Men's Colony San Luis Obispo: Health Care Facility Improvement Project	\$23,458,000.00
b.	1450020	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds CA Correctional Center: Health Care Facility Improvement Project	2,235,000.00
c.	1450021	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds High Desert State Prison: Health Care Facility Improvement Project	1,904,000.00

6. Continued:

<u>PMIB Loan No.</u>	<u>Department</u>	<u>Amount</u>
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NEW LOAN REQUEST

d. 1450022	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Riverside County Juvenile Project	\$17,558,000.00
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7. Public Comment

8. Adjournment

**FOR ADDITIONAL INFORMATION:**

Jeff Wurm  
State Treasurer's Office  
915 Capitol Mall, Room 106  
Sacramento, California 95814  
(916) 653-3147/jwurm@treasurer.ca.gov

This agenda is also available at the State Treasurer's web site:

<http://www.treasurer.ca.gov>

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PMIB Meeting

MINUTES  
for  
Previous Meeting

**POOLED MONEY INVESTMENT BOARD**  
**915 Capitol Mall, Room 587**  
**Sacramento, CA 95814**

**MINUTES**

Wednesday, December 10, 2014

The meeting was called to order at 10:05 a.m.

Roll: Bill Dowell for State Treasurer Bill Lockyer  
Richard Chivaro for State Controller John Chiang  
Eraina Ortega for Director of Finance Michael Cohen

Staff Present: Jeff Wurm, State Treasurer's Office  
Julia Bilaver, Attorney General's Office  
Mark Paxson, State Treasurer's Office

**MINUTES**

The minutes for the November 19, 2014, meeting were approved, 3-0.

**PMIB DESIGNATION**

Mr. Jeff Wurm of the State Treasurer's Office presented a Portfolio Summary Report as of November 30, 2014. On that day, the portfolio stood at \$59.831 billion. The effective yield was 0.260%, the quarter-to-date yield was 0.261% and the year-to-date yield was 0.254%. The average life of the portfolio was 191 days. AB55 Loans approved were \$248 million, with a disbursed amount of \$115 million. The Local Agency Investment Fund had \$18.836 billion total deposits, with 2,520 total participants.

Ms. Kristin Szakaly-Moore of the State Treasurer's Office Centralized Treasury and Securities Management Division presented a summary of forecasted revenue changes in the portfolio for the Pooled Money Investment Account (PMIA) for the period December 8, 2014 through February 20, 2015. Anticipated receipts for this eleven-week period total \$60.185 billion. Ms. Szakaly-Moore highlighted the key receipts.

Mr. Steven Koehler of the State Controller's Office, Cash Management Bureau and Division of Account and Reporting continued the presentation. Mr. Kapinski highlighted the major disbursements anticipated for the reporting period of December 8, 2014 through February 20, 2015. Projected disbursements for the eleven-week period total \$47.590 billion.

Designation No. 1786 was approved, 3-0.

**AUTHORIZATION FOR GENERAL FUND INTERNAL BORROWING**

Mr. Wurm presented this document, which authorizes the General Fund to borrow from internal sources to meet its cash needs during periods of shortfall. The Authorization for General Fund Internal Borrowing for the period January 1, 2015 through March 31, 2015, in the amount of up to \$24.975 billion, was approved, 3-0.

## **DECLARATION OF SURPLUS MONEY/REDUCTION OF SURPLUS MONEY**

Mr. Wurm presented the changes in the Surplus Money Investment Fund for the period November 1, 2014 through November 30, 2014. Declaration of Surplus Money was in the amount of \$11.735 billion. A reduction in Surplus Money was in the amount of \$8.430 billion. An attached list from the State Controller's office shows the breakdown. The Surplus Money Declaration/Reduction for the month of November was approved, 3-0.

## **SURPLUS MONEY INVESTMENT FUND REQUEST (SMIF)**

There were no SMIF requests for this month.

## **ARRANGEMENTS WITH BANKS - - INFORMATION ITEM**

Mr. Mark Hariri, Director of the State Treasurer's Office, Centralized Treasury and Securities Management Division, presented this information item and reported the following:

Mr. Hariri reported on the annual cost of banking services provided by all depository banks. Last year the cost of all banking services provided by the eight depository banks was around \$6.95M. This represented significant savings of \$4.3M or 38% in comparison with fiscal year 2008/09. The savings are the product of implementing various electronic processes as well as negotiating lower fees with our state depositories. As of today, about 40 agencies are using the remote site deposit and image cash letter programs and about 17 agencies are using the electronic fund transfer program. The STO is continuing to market these programs in cooperation with the depository banks. Additionally, the STO has changed the methodology which has been in place over the past 60+ years where we would forecast the workload on an annual basis with adjustments made in the subsequent year. This added complexity to an already complex process. Last year the STO changed the process and began to compensate the banks on a monthly basis based on the actual workload in the prior month, two months in arrears. This was received very well by the depository banks as a simplified process.

Mr. Hariri then commented on the award of the Miscellaneous-Sort contract under which the major revenue collecting agencies are required to pre-sort their checks by the bank on which they are drawn and anything which does not belong to one of the eight depository banks is treated as miscellaneous and subject to float or bidding process. Smaller banks are taking advantage of the fact that larger banks are being supervised heavily and are pressured to shrink their business. One of the smaller banks, Bank of the West, gave the STO a very aggressive bid of "zero-day float" meaning that all items that cannot be collected the same day will receive full credit. In fact they will be extending free credit on a daily basis, which will be a tremendous benefit to the State. Bank of the West also bid \$.01 per item in comparison with the \$.03 to \$.08 that the STO has been paying on these deposits with other banks. The STO should see the benefit of the contract by the end of the current fiscal year.

Mr. Hariri ended his presentation by formally expressing his gratitude to the administration of Treasurer Lockyer. Mr. Hariri stated that without Treasurer Lockyer's support and that of Chief Deputy Treasurer Steve Coony, the STO would not have been able to implement many of the successful programs that have transformed the State of California in how it collects and processes revenue. Their unconditional support and encouragement allowed the STO to succeed in how it dealt with the banks, how it negotiated with the depository banks, and how the STO implemented these programs successfully across state government.

Mr. Chivaro asked for a listing of the eight depository banks. Mr. Hariri said the depository banks are: Bank of America, JPMorgan/Chase Bank, Citibank, U.S. Bank, Union Bank, Bank of the West, WestAmerica Bank, and Wells Fargo Bank.

### **AB55 LOAN PROGRAM (Government Code § 16312)**

Ms. Tiffany Connelly with the Public Finance Division of the State Treasurer's Office presented the PMIA loans monthly report. Staff recommended approval of the four loan renewal requests (Items 8.a – 8.d) on the agenda in the amounts shown on column f of Exhibit A to this staff report. Items 8.a – 8.c reflect increases necessary to pay accrued interest and administrative costs. Item 8.d reflects an increase necessary to complete construction, as well as to pay accrued interest and administrative costs.

Staff also recommended approval of the following new loan request (Item 8.e) for the Department of Corrections and Rehabilitation, Kern County Jail Project in the amount shown below. The five loan requests are in compliance with the current AB55 loan policy.

### RENEWAL REQUESTS

	<u>PMIB Loan No.</u>	<u>Department</u>	<u>Amount</u>
a.	1450014	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Ishi Conservation Camp: Replace Facility	\$1,418,000.00
b.	1450015	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds South Operations Area Headquarters: Relocate Facility	\$1,355,000.00
c.	1450016	Department of State Hospitals SPWB Lease Revenue Bonds Patton State Hospital: Construct New Main Kitchen	1,136,000.00
d.	1450017	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Claybank Adult Detention Facility	61,660,000.00

#### NEW LOAN REQUESTS

- |    |         |  |               |
|----|---------|--|---------------|
| e. | 1450018 | Department of Corrections and Rehabilitation<br>SPWB Lease Revenue Bonds<br>Kern County Jail Project | 35,005,000.00 |
|----|---------|--|---------------|

The Board accepted staff recommendations and approved the four renewal loans plus the one new loan request, 3-0.

#### PUBLIC COMMENT

At the request of Treasurer Lockyer, Mr. Bill Dowell conveyed his thanks to the members of the investment board, in particular Mr. Michael Cohen, and Ms. Eraina Ortega who has represented him over the past couple of years, along with Mr. John Chiang and Mr. Rick Chivaro. Included in his thanks were Jeff Wurm and Ella McDowell of the administrative support staff. He expressed appreciation to Ms. Julia Bilaver for attending this week; and Ms. Catherine Brown who often attends as representative of the Attorney General's Office, adding the PMIB has received extraordinarily good support from the Attorney General's office.

#### ADJOURNMENT

In the absence of further business, the meeting was adjourned at 10:30 a.m.

Respectfully submitted,

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Bettina Redway  
Executive Secretary

PMIB Meeting  
January 21, 2015

DESIGNATION

# POOLED MONEY INVESTMENT ACCOUNT

## PORTFOLIO SUMMARY REPORT

January 21, 2015

(Dollars in Billions)

	12/31/14	11/30/14	Change From Prior Month	12/31/13
<b>Total Portfolio</b>				
Amount	\$60.269	\$59.831	\$0.438	\$57.667
Effective Yield	0.264%	0.260%	0.004%	0.256%
Quarter-to-date Yield	0.263%	0.261%	0.002%	0.264%
Year-to-date Yield	0.257%	0.254%	0.003%	0.265%
Average Life (in days)	200	191	9	209
<b>AB 55 Loans</b> (Government Code §16312 and §16313)				
Approved	\$0.283	\$0.248	\$0.035	\$0.354
Disbursed	\$0.117	\$0.115	\$0.002	\$0.101
<b>Local Agency Investment Fund</b>				
Deposits	\$19.493	\$18.836	\$0.657	\$19.894
Number of Participants	2,510	2,520	(10)	2,594

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD  
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on January 21, 2015, has determined and designated the amount of money available for deposit and investment as of January 14, 2015, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as Compensating Balance for Services: \$ 2,139,508,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
( 1 )	1/19/2015	1/23/2015	\$ 1,770,000,000	\$ 7,589,190,000	\$ 5,035,240,000	\$ 12,624,430,000
( 2 )	1/26/2015	1/30/2015	\$ 1,834,600,000	\$ 9,423,790,000	\$ 5,035,240,000	\$ 14,459,030,000
( 3 )	2/2/2015	2/6/2015	\$ (440,200,000)	\$ 8,983,590,000	\$ 5,035,240,000	\$ 14,018,830,000
( 4 )	2/9/2015	2/13/2015	\$ (1,311,800,000)	\$ 7,671,790,000	\$ 5,035,240,000	\$ 12,707,030,000
( 5 )	2/16/2015	2/20/2015	\$ 356,000,000	\$ 8,027,790,000	\$ 5,035,240,000	\$ 13,063,030,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of \$ 2,139,508,000.

POOLED MONEY INVESTMENT BOARD:

\_\_\_\_\_  
Chairperson

\_\_\_\_\_  
Member

Dated: January 21, 2015

\* Government Code

\_\_\_\_\_  
Member

PMIB Meeting  
January 21, 2015

SMD

POOLED MONEY INVESTMENT BOARD  
(Surplus Money Investment Fund)  
Period December 1 through December 31, 2014

**DECLARATION OF SURPLUS MONEY**

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds and now on deposit in the State Treasury to the credit of each of such funds, in addition to any money in said funds heretofore designated as surplus money, is not necessary for immediate use for carrying out the purposes for which each of such special funds was created, and is hereby designated as surplus money for transfer to the Surplus Money Investment Fund:

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
<hr/>	
TOTAL \$	8,255,162,000.00*

**REDUCTION OF SURPLUS MONEY**

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds, which constitutes a portion of the money heretofore designated as surplus money and which has heretofore been transferred to and now remains in the Surplus Money Investment Fund from each of such designated funds, is needed by each of such special funds to carry out the purposes for which it was created, and that the amount of money heretofore designated as surplus money with respect to each such special fund is hereby reduced by the amount of money needed by such fund, as hereinafter specified, for transfer back to each such fund.

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
<hr/>	
TOTAL \$	9,234,010,000.00*

**POOLED MONEY INVESTMENT BOARD**

\_\_\_\_\_  
Member

\_\_\_\_\_  
Chairman

\_\_\_\_\_  
Member

Dated: December, 2014

\*Note: Amounts are typically transferred in \$1,000.00 increments. However, transfers or reductions may sometimes occur in other increments resulting in necessary adjustments which can occur within the same month, or the succeeding month. Consequently, the total transfer and reduction amounts will not necessarily reflect even \$1,000.00 increments.

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20141201 TO 20141231

FUND	FUNDNAME	DECLARATION	REDUCTION
0000000	TREASURY ACCOUNTABILITY	38,000	38,000
0005000	SAFENEIGH PKS, CLNWTR,CLNAIR/	1,000	1,161,000
0006000	DISABILITY ACCESS ACCOUNT	0	1,000
0007000	BREAST CANCER RESEARCH ACCOUNT	713,000	256,000
0009000	BREAST CANCER CONTROL ACCOUNT	712,000	73,000
0014000	HAZARDOUS WASTE CONTROL ACCT	261,000	228,000
0017000	FINGERPRINT FEES ACCOUNT	2,864,000	968,000
0018000	SITE REMEDIATION ACCOUNT	34,000	119,000
0023000	FARMWORKER REMEDIAL ACCOUNT	11,000	84,000
0024000	GUIDE DOGS FOR BLIND FUND	1,000	12,000
0028000	UNIFIED PROGRAM ACCOUNT	121,000	154,000
0032000	FIREARM SAFETY ACCOUNT	0	24,000
0033000	STATE ENERGY CONSER ASST ACCT	258,000	629,000
0035000	SURFACE MINING & RECLAMATION	0	58,000
0041000	AERONAUTICS ACCOUNT	804,000	517,000
0042000	STATE HIGHWAY ACCOUNT	767,153,000	95,196,000
0044000	MOTOR VEHICLE ACCOUNT	182,834,000	231,216,000
0046000	PUBLIC TRANSPORTATION ACCT	64,000	12,555,000
0048000	TRANSPORTATION REV ACCOUNT	545,071,000	860,606,000
0052000	LOCAL AIRPORT LOAN ACCOUNT	104,000	0
0055000	MASS TRANSIT REVOLVING ACCOUNT	49,000	64,000
0061000	MOTOR VEHICLE FUEL ACCOUNT	498,960,000	484,508,000
0064000	MOTOR VEHICLE LIC FEE ACCT	27,789,000	16,594,000
0065000	ILLEGAL DRUG LAB CLEANUP ACCT	0	30,000
0066000	SALE OF TOBACCO TO MINORS CTRL	3,000	259,000
0067000	STATE CORPORATIONS FUND	8,090,000	6,897,000
0069000	BARBERING/COSMETOLOGY CONT FD	2,157,000	936,000
0074000	MEDICAL WASTE MANAGEMENT FUND	102,000	199,000
0075000	RADIATION CONTROL FUND	1,913,000	1,553,000
0076000	TISSUE BANK LICENSE FUND	53,000	53,000
0078000	GRAPHIC DESIGN LICENSE PLATE F	102,000	71,000
0080000	CHILDHOOD LEAD POISONG PVTN FD	34,000	1,258,000
0082000	EXPORT DOCUMENT PROGRAM FUND	88,000	71,000
0083000	VETERANS SERVICE OFFICE FUND	88,000	290,000
0093000	CONSTRUCTN MANGEMNT EDUC ACCT	4,000	0
0098000	CLINICAL LAB IMPROVEMENT FUND	1,335,000	630,000
0099000	HEALTH STATISTICS SPEC FUND	2,902,000	1,797,000
0100000	CALIF USED OIL RECYCLING FUND	28,000	1,178,000
0101000	CLOSED TO FUND 0929	0	120,000
0106000	PESTICIDE REGULATION FUND	5,465,000	6,318,000
0108000	ACUPUNCTURE FUND	278,000	265,000
0111000	DEPT OF FOOD & AGRICULT. ACCT	46,687,000	6,566,000
0115000	AIR POLLUTION CONTROL FUND	4,936,000	11,123,000
0119000	SCH FACILITIES FUND 1998	0	1,000
0121000	HOSPITAL BUILDING FUND	2,646,000	6,523,000
0129000	WATER DEVICE CERT SPEC ACC	2,000	0
0132000	WORKERS COMP MNGDCARE FUND	0	2,000
0133000	CALIF BEVERAGE CONTAINER RECYL	129,616,000	91,414,000

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20141201 TO 20141231

FUND	FUNDNAME	DECLARATION	REDUCTION
0140000	ENVIRONMENTL LICENSE PLATE FD	2,398,000	3,490,000
0141000	SOIL CONSERVATION FUND	3,128,000	245,000
0142000	SEXUAL HABITUAL OFFENDER, DOJ	104,000	106,000
0143000	CA HEALTH DATA & PLANNING FD	7,246,000	287,000
0144000	CALIFORNIA WATER	0	34,000
0152000	ST BD OF CHIROPRACTIC EXAMINERS	400,000	271,000
0158000	TRAVEL SELLER	37,000	57,000
0159000	ST TRIAL COURT IMPROV & MODERN	1,025,000	2,953,000
0163000	CONTINUING CARE PROVIDER FEE	56,000	88,000
0166000	CERTIFICATION ACCT-CONS AFF FD	0	90,000
0168000	STRUCTURAL PEST CONTROL	13,000	0
0169000	CALIF DEBT LIMIT ALLOC COMM	9,000	199,000
0171000	CALIF DEBT & INVEST ADV COMM	234,000	501,000
0172000	DEV DISABILITIES PROGRAM DEV	0	4,000
0175000	DISPENSING OPTICIANS FUND	13,000	44,000
0177000	FOOD SAFETY FUND	575,000	668,000
0179000	ENVIRONMENTAL LAB IMPROV FUND	124,000	0
0181000	REGISTERED NURSE EDUCATION	495,000	104,000
0183000	ENVIRON ENHANC MIT DEMO PGM FD	0	228,000
0184000	EMPLOY DEV DEPT BENEFIT AUDIT	48,000	0
0185000	EMPLOYMT DEV DEPT CONTINGENT	13,931,000	18,213,000
0191000	FAIR AND EXPOSITION FUND	221,000	126,000
0193000	WASTE DISCHARGE PERMIT FUND	37,452,000	3,771,000
0194000	EMERG MED SRVS TRNG PGM APPROV	13,000	0
0198000	CA FIRE & ARSON TRAINING FD	59,000	199,000
0203000	GENETIC DISEASE TESTING FUND	9,281,000	7,835,000
0205000	GEO PELS FUND	114,000	84,000
0207000	FISH & WILDLIFE POLLUTION ACCT	1,000	49,000
0209000	CA HAZRD LIQUID PIPELINE SAFETY	0	299,000
0211000	CA WTRFOWL HAB PRESERVATION	0	1,000
0213000	NATIVE SPECIES CONSV & ENHAN	9,000	0
0217000	INSURANCE FUND	5,342,000	4,170,000
0223000	WORKERS' COMP ADMIN REVOLV FD	9,142,000	18,345,000
0226000	CA TIRE RECYCLING MGMT FUND	150,000	2,933,000
0228000	SEC OF STATE'S BUSINESS FEE FD	4,322,000	1,000
0230000	CIGARETTE & TOBACCO - ALLOCATE	36,389,000	21,961,000
0231000	CIGARET.& TOB./HEALTH EDUCAT.	4,314,000	8,961,000
0232000	CIGARET.& TOB./HOSPITAL SERV.	7,684,000	17,589,000
0233000	CIGARET.& TOB./PHYSICIAN SERV.	2,196,000	9,816,000
0234000	CIGARET.& TOB./RESEARCH ACCT.	1,098,000	798,000
0235000	CIGARET.& TOB./PUBLIC RESOURCE	1,100,000	254,000
0236000	CIGARET. & TOB./UNALLOCATED	5,609,000	864,000
0238000	VETS CEMETERY PERPETUAL MAINT	6,000	5,000
0239000	PRIVATE SECURITY SERVS FUND	910,000	2,209,000
0240000	LOCAL AGY DEPOSIT SECURITY FD	272,000	0
0241000	LOC PUB PROSECUTR/DEFNDER TNG	62,000	250,000
0244000	ENVIRONMENTAL WATER FUND	0	35,000
0245000	MOBILEHOME PARK & SPEC.OCC.RF	482,000	685,000

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20141201 TO 20141231

FUND	FUNDNAME	DECLARATION	REDUCTION
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0247000	DRINKING WATER OPERATOR CERT	106,000	0
0256000	SEXUAL PREDATOR PUBLIC INFO	5,000	3,000
0259000	SUPPLEMENTAL CONTRIB PROG FUND	11,000	11,000
0261000	OFF HIGHWAY LICENSE FEE	112,000	0
0263000	OFF-HIGHWAY VEHICLE TRUST	5,244,000	22,900,000
0264000	OSTEOPATHIC MED BD CONTINGENT	267,000	141,000
0268000	PEACE OFFICERS TRAINING	1,904,000	4,036,000
0269000	GLASS PROCESSING FEE ACCOUNT	630,000	9,964,000
0270000	TECHNICAL ASSISTANCE FUND	1,898,000	2,955,000
0271000	CERTIFICATION FUND	156,000	128,000
0272000	INFANT BOTULISM TRTMT & PREV	498,000	378,000
0275000	HAZ & IDLE-DESERTED ABATMT FD	27,000	2,000
0276000	PENALTY ACCT-CA.BEVERAGE RECYC	12,000	83,000
0277000	BIMETAL PROCESSING FEE ACCT	130,000	135,000
0278000	PET PROCESSING FEE ACCT	588,000	5,307,000
0279000	CHILD HEALTH & SAFETY FUND	1,614,000	730,000
0280000	PHYSICIAN ASSISTANT FD	151,000	143,000
0281000	RECYCLING MARKET DEV REV LOAN	2,323,000	2,547,000
0288000	INTERNTL STUDENT EXCHANGE VST	1,000	0
0289000	HLTH INS COUNSELING/ADVOCACY	0	242,000
0290000	PILOT COMMISSIONERS' SPEC FD	286,000	78,000
0293000	MOTOR CARRIER'S SAFETY IMPROV	195,000	0
0294000	REMOVAL/REMEDIAL ACTION ACCT	274,000	450,000
0295000	PODIATRIC MEDICINE FUND	95,000	74,000
0296000	COACHELLA VALLEY MTN CONSRV	0	1,000
0298000	FINANCIAL INSTITUTIONS FUND	773,000	11,000
0299000	CREDIT UNION FUND	0	3,000
0300000	PROFESSIONAL FORESTER REGIS	0	27,000
0305000	PRIVATE POSTSECONDARY ED	536,000	1,944,000
0306000	SAFE DRINKING WATER ACCOUNT	993,000	0
0310000	PSYCHOLOGY FUND	824,000	697,000
0312000	EMERG MED SVCS PERSONNEL FUND	195,000	100,000
0317000	REAL ESTATE FUND	6,560,000	3,202,000
0318000	COLLINS-DUGAN CCC REIMBR ACCT	112,000	84,000
0319000	RESPIRATORY CARE FUND	591,000	373,000
0320000	OIL SPILL PREVENTION & ADMIN	4,171,000	5,433,000
0321000	OIL SPILL RESPONSE TRUST FUND	34,000	34,000
0322000	ENVIRONMENTAL ENHANCEMENT FUND	1,000	15,000
0325000	ELECTRONIC & APPL REPAIR FUND	191,000	490,000
0326000	ATHLETIC COMMISSION FUND	76,000	346,000
0328000	PUB SCHL PLN, DESIGN,CONST REV	9,262,000	1,000
0329000	VEHICLE LICENSE COLLECTN ACCT	99,000	0
0331000	SALES TAX ACCOUNT	87,782,000	157,753,000
0332000	VEHICLE LICENSE FEE ACCOUNT	33,506,000	33,565,000
0335000	REGISTERED ENV HLTH SPECLST FD	65,000	30,000
0336000	MINE RECLAMATION ACCOUNT	54,000	4,000
0338000	STRONG-MOTION INSTR/SEIMC MAPG	679,000	598,000
0347000	SCHOOL LAND BANK FUND	3,000	170,000

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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20141201 TO 20141231

FUND	FUNDNAME	DECLARATION	REDUCTION
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0351000	MENTAL HEALTH SUBACCOUNT-	93,379,000	93,379,000
0365000	HISTORIC PROPERTY MAINT FUND	0	1,000
0367000	INDIAN GAMING SPEC DISTRIB FD	145,000	3,258,000
0368000	ASBESTOS CONSULTANT CERT. ACCT	29,000	39,000
0369000	ASBESTOS TRAINING APPROVAL ACC	15,000	15,000
0376000	SPEECH-LANGUAGE PATH/AUDIOLOGY	197,000	111,000
0378000	ATTORNEY GEN FALSE CLAIMS ACT	36,263,000	1,159,000
0381000	PUB INTEREST R D & D	1,788,000	2,797,000
0382000	RENEWABLE RESOURCE TRUST FUND	0	3,143,000
0386000	SOLID WASTE DISP CLEANUP TRUST	2,000	934,000
0387000	INTEGRATED WASTE MGMT ACCOUNT	170,000	5,821,000
0392000	ST PARKS AND RECREATION ACCT	17,497,000	30,959,000
0396000	SELF-INSURANCE PLANS FUND	486,000	220,000
0399000	STRUCTL PEST CONTRL EDU&ENFORC	47,000	15,000
0400000	REAL ESTATE APPRAISERS REG FD	334,000	378,000
0402000	SAFE CLEAN WATER SUPPLY	0	133,000
0407000	TEACHER CREDENTIALS	1,467,000	1,577,000
0408000	TEST DEVELOPMENT & ADMIN ACCT	671,000	326,000
0410000	TRANSCRIPT REIMBURSEMENT FUND	15,000	0
0412000	TRANSPORTATION RATE	309,000	215,000
0419000	WATER RECYCLING SUBACCOUNT	0	152,000
0421000	VEHICLE INSPECTION & REPAIR FD	19,367,000	29,666,000
0424000	SEA WATER INTRUSION CONTROL	764,000	0
0425000	VICTIM-WITNESS ASSISTANCE FD	1,563,000	521,000
0434000	AIR TOXICS INVENTORY & ASSESMT	0	25,000
0436000	UNDERGRD STOR TANK TESTER ACCT	1,000	9,000
0439000	UNDERGRD STOR TANK CLEANUP FD	27,955,000	32,454,000
0447000	WILDLIFE RESTORATION FUND	1,103,000	1,567,000
0448000	OCCUPANCY COMPLIANCE MONITOR	326,000	823,000
0449000	WINTER RECREATION FUND	1,000	0
0452000	ELEVATOR SAFETY ACCOUNT	2,612,000	1,721,000
0453000	PRESSURE VESSEL ACCOUNT	165,000	124,000
0457000	TAX CREDIT ALLOC FEE ACCOUNT	791,000	695,000
0458000	SITE OPERATN & MAINTENANCE ACC	0	15,000
0459000	TELEPHONE MED ADV SERV. FD	35,000	26,000
0460000	DEALERS RECORD OF SALES SP ACT	231,000	229,000
0461000	PUC TRANSPORTATION REIMB ACCT	44,000	45,000
0462000	PUC UTILITIES REIMBMENT ACCT	497,000	464,000
0464000	HIGH COST FUND A ADM COMM FD	1,996,000	2,893,000
0465000	ENERGY RESOURCES PROGRAMS A/C	28,172,000	28,178,000
0470000	HIGH-COST FUND-B ADM COMM FD	2,000	1,501,000
0471000	UNIV LIFELINE TELEP SVC TRST	13,246,000	26,877,000
0478000	VECTORBORNE DISEASE ACCOUNT	0	13,000
0481000	GARMNT MANUFACTURERS SPECL A/C	19,000	0
0483000	DEAF & DESABLED TELECOMM PGM	2,231,000	3,448,000
0491000	PAYPHONE SRV PROVIDERS COMM	0	1,000
0492000	STATE ATHLETIC COMM NEURO EXAM	0	4,000
0493000	TELECONNECT FD - ADM COMM FD	7,820,000	11,079,000

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FROM: 20141201 TO 20141231

FUND	FUNDNAME	DECLARATION	REDUCTION
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0497000	LOCAL GOV'T GEOTHER.RES.REVOL.	4,000	65,000
0501000	CALIFORNIA HOUSING FINANCE	70,433,000	31,215,000
0502000	CALIF WATER RESOURCES DEV BOND	34,102,000	61,838,000
0506000	CENTRAL VALLEY WATER PROJ CONS	30,954,000	52,709,000
0507000	CENTRAL VALLEY WATER PROJ REV	6,227,000	142,916,000
0512000	COMPENSATION INSURANCE FUND	224,816,000	209,863,000
0514000	EMPLOYMENT TRAINING FUND	134,000	7,673,000
0516000	HARBORS & WATERCRAFT REVOL FD	1,392,000	7,882,000
0518000	HLTH FAC CONST LOAN INSURANCE	438,000	0
0526000	CA SCHOOL FINANCE AUTHORITY FD	39,000	1,000
0528000	ALTERNATIVE ENERGY AUTH FD	19,000	88,000
0530000	MOBILEHM PK REHAB & PURCHASE F	384,000	47,000
0538000	SAN FRANCISCO STATE BUILDING	51,000	19,057,000
0541000	SAN BERNARDINO ST BLDG AUTH	0	4,148,000
0557000	TOXIC SUBSTANCES CONTROL ACCT	249,000	231,000
0558000	FARM & RANCH SOLID WASTE CLEAN	45,000	37,000
0562000	STATE LOTTERY FUND	190,716,000	356,983,000
0564000	SCHOLARSHARE ADM FUND	153,000	447,000
0566000	DOJ CHILD ABUSE FUND	83,000	85,000
0567000	GAMBLING CONTROL FUND	127,000	194,000
0569000	GAMBLING CONTROL FINES & PENLT	0	3,000
0574000	HIGHER EDUC CAP OUTLAY BD FD	59,000	58,000
0576000	ST UNIV DORMITORY CONSTRUCTN	31,455,000	27,228,000
0578000	ST UNIV DORM INTEREST/REDEMPT	40,000	0
0582000	HIGH POLLUTER REPAIR/REMOVAL	4,565,000	5,395,000
0585000	COUNTIES CHILDREN & FAMILIES	30,387,000	30,387,000
0587000	FAMILY LAW TRUST FUND	211,000	4,000
0588000	UNEMPLOYMENT COMP DISABL FUND	73,245,000	169,805,000
0592000	VETS FARM/HOME BUILDING-1943	25,590,000	76,982,000
0600000	VENDING STAND FUND	172,000	438,000
0601000	AGRICULTURE BUILDING FUND	17,000	15,000
0617000	STATE WTR. POLLUTION CONTROL	49,700,000	22,195,000
0623000	CA CHILDREN/FAMILIES TRUST FD	65,347,000	37,983,000
0629000	SAFE DRINKING WTR ST REVLV FD	3,819,000	39,217,000
0631000	MASS MEDIA COMM ACCT, CHILD/FM	2,279,000	975,000
0634000	EDUCATION ACCT, CHILD/FAM FRST	1,901,000	16,000
0636000	CHILD CARE ACCT, CHILD/FAM FRM	1,140,000	415,000
0637000	RESEARCH DEVEL ACCT	1,140,000	48,000
0638000	ADMINISTRATION ACCT	380,000	502,000
0639000	UNALLOCATED ACCOUNT	762,000	1,944,000
0641000	DOMESTIC VIOLENCE RESTRAINING	50,000	0
0648000	MOBILEHOME/MFG HOME REV FUND	6,180,000	5,810,000
0649000	CA INFRASTRT & ECON DEVL BANK	18,126,000	18,370,000
0653000	SEISMIC RETROFIT BOND 1996	0	8,000
0658000	UC MERCED	0	273,000
0660000	PUBLIC BUILDINGS CONSTRUCTN	64,811,000	155,777,000
0668000	PUBLIC BLDG CONSTRUCT SUBACCT	0	65,000,000
0678000	PRISON INDUSTRIES REVOLV FD	14,883,000	10,510,000

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MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20141201 TO 20141231

FUND	FUNDNAME	DECLARATION	REDUCTION
0679000	STATE WATER QUALITY CONTROL	3,896,000	3,719,000
0687000	DONATED FOOD REVOLVING FUND	192,000	338,000
0691000	WATER RESOURCES REVOLVING	49,501,000	63,155,000
0698000	HOME PURCHASE ASSISTANCE FUND	179,000	650,000
0702000	P&V- CONSUMER AFFAIRS FUND	54,888,000	31,790,000
0703000	CLEAN AIR & TRANSP IMPROV FUND	0	217,000
0704000	P&V- ACCOUNTANCY FUND	1,957,000	3,221,000
0705000	1992 HGER EDUC CAP OUTLAY BD	0	33,000
0706000	ST BRD OF ARCHITECTURAL EXAMIN	45,000	615,000
0707000	CALIF SAFE DRINKING WATER FUND	0	5,000
0714000	ROBERTI AFFORDABLE HOUSING FD	0	234,000
0717000	CEMETERY FUND	75,000	383,000
0720000	LAKE TAHOE ACQUISITION FUND	0	1,000
0735000	P&V- CONTRACTORS' LICENSE FD	5,181,000	4,345,000
0737000	ST CLEAN WTR&WTR CONSERVATION	0	2,000
0740000	CLEAN WATER BOND-FUND 1984 STA	6,000	1,079,000
0741000	P&V- DENTISTRY FUND	2,126,000	1,776,000
0744000	1986 WTR CONS WTR QLTY BD	0	1,000
0747000	PRISON CONSTRUCTION FUND 1988	0	32,000
0748000	FISH/WILDLFE HABITAT ENHANCMT	0	89,000
0749000	REFUNDING ESCROW FUND	32,121,000	619,836,000
0750000	ST FUNERAL DIRECTORS & EMBALM	96,000	323,000
0751000	1990 PRISON CONSTRUCTION FUND	0	1,000
0752000	HOME FURN & THERMAL INSULATION	317,000	905,000
0755000	LICENSED MIDWIFERY FUND	5,000	0
0756000	PASSENGER RAIL&CLEAN AIR BD FD	0	3,000
0757000	LANDSCAPE ARCHITECTS FUND	75,000	57,000
0758000	MEDICAL BD OF CALIF	5,902,000	9,521,000
0759000	P&V- PHYSICAL THERAPY FUND	336,000	768,000
0761000	P&V- REGISTERED NURSING FUND	3,594,000	7,627,000
0763000	P&V- OPTOMETRY FUND	201,000	297,000
0764000	CLEAN WTR & WTR RECLAMATION FD	0	23,000
0767000	P&V- PHARMACY BD CONTINGENT	1,622,000	3,387,000
0769000	PRIVATE INVESTIGATOR FUND	50,000	93,000
0770000	PRO ENGINEERS & LAND SURVEYORS	1,991,000	2,378,000
0771000	COURT REPORTERS FUND	79,000	156,000
0773000	P&V- BEHAVIORAL SCI EXAMINERS	824,000	1,602,000
0775000	P&V- STRUCTURAL PEST CONTROL	294,000	708,000
0777000	VETERINARY MEDICAL BD CONTG FD	287,000	728,000
0779000	VOCATNL NURSING/PSYCH TECH FD	1,024,000	1,769,000
0780000	PSYCH TECH, VOC NRSNG PSYCH TC	170,000	329,000
0785000	HIGH EDUC CAP OUTLAY BD FD 88	0	1,000
0786000	WILDLIFE,COAST&PARK CONS FD 88	0	2,000
0788000	CA EARTHQK SAFETY/HOUS REHAB	0	46,000
0790000	WATER CONSERVATION FUND, 1988	0	1,000
0793000	CA SAFE DRINKING WATER FD 1988	0	112,000
0803000	STATE CHILDREN'S TRUST FUND	0	125,000
0813000	SELF-HELP HOUSING FUND	5,000	3,000

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FROM: 20141201 TO 20141231

FUND	FUNDNAME	DECLARATION	REDUCTION
0814000	CA STATE LOTTERY EDUCATION	78,000	85,000
0815000	JUDGES RETIREMENT FUND	16,744,000	20,710,000
0820000	LEGISLATORS RETIREMENT FUND	451,000	602,000
0821000	FLEXSELECT BENEFIT FUND	1,733,000	1,448,000
0822000	PUBLIC EMPLOYEES HEALTH CARE	276,418,000	247,669,000
0829000	HEALTH PROFESSIONS EDUC FUND	8,898,000	48,000
0830000	PUBLIC EMPLOYEES' RETIREMENT	1,922,785,000	1,943,550,000
0833000	ANNUITANTS' HEALTH CARE COV FD	55,804,000	53,868,000
0834000	MEDI-CAL INPATIENT PMT ADJ FD	0	24,847,000
0835000	TEACHERS RETIREMENT	57,287,000	61,744,000
0839000	CA ST UNIV LOTTERY EDUCATN FD	14,180,000	0
0840000	CA MOTORCYCLIST SAFETY FD	112,000	0
0849000	REPLACEMENT BENEFIT CUST. FD	112,000	213,000
0853000	PETROLEUM VIOLATION ESCROW ACC	0	283,000
0865000	MENTAL HEALTH MANAGED CARE DP	6,409,000	10,006,000
0872000	STATE HOSPITAL ACCOUNT,	10,419,000	10,816,000
0884000	JUDGE RETIREMENT SYSTEM II FD	7,157,000	6,628,000
0885000	PERS DEFERRED COMPENSATION FD	3,605,000	3,182,000
0886000	SENIORS SPECIAL FD,CALIFORNIA	22,000	37,000
0904000	CA HEALTH FACILITIES FIN AUTH	1,062,000	477,000
0908000	SCHOOL EMPLOYEES FUND	797,000	1,912,000
0910000	CONDEMNATION DEPOSITS FUND	15,838,000	31,940,000
0911000	EDUC FACILITIES AUTHORITY	63,000	123,000
0914000	BAY FILL CLEAN-UP ABATMENT	5,000	0
0915000	DEFERRED COMPENSATION PLAN FD	1,492,000	1,378,000
0917000	INMATES' WELFARE FUND	5,553,000	4,604,000
0918000	SMALL BUSINESS EXPANSION	888,000	99,000
0920000	LITIGATION DEPOSIT FUND	1,002,000	36,470,000
0928000	FOREST RESOURCES IMPROV FUND	840,000	1,582,000
0929000	HOUSING REHABILITATION LOAN	3,686,000	439,000
0930000	POLLUTN CONTL FINANCING AUTH	79,000	242,000
0932000	TRIAL COURT TRUST FUND	77,334,000	17,983,000
0933000	MANAGED CARE FUND	18,591,000	3,111,000
0938000	RENTAL HOUSING CONSTRUCTN FD	118,000	473,000
0942000	SPECIAL DEPOSIT FUND	28,219,000	24,569,000
0943000	LAND BANK FUND	0	743,000
0948000	CAL ST UNIV & COLL TRUST FUND	370,511,000	414,379,000
0950000	PUB EMPLOY CONTINGENCY RESRV	215,281,000	363,022,000
0952000	STATE PARK CONTINGENT	168,000	179,000
0960000	STUDENT TUITION RECOVERY FUND	367,000	94,000
0965000	TIMBER TAX	59,000	0
0972000	MANUFACTURED HOME RECOVERY FD	26,000	14,000
0980000	PREDEVELOPMENT LOAN FUND	0	13,000
0983000	CALIF FD FOR SENIOR CITIZENS	17,000	21,000
0985000	EMERGENCY HOUSING & ASST FUND	5,000	0
1008000	FIREARMS SAFETY/ENFRMNT SPCL	127,000	175,000
3002000	ELECTRICIAN CERTIF FUND	19,000	104,000
3004000	GARMENT INDUSTRY REGULATIONS	129,000	237,000

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FUND	FUNDNAME	DECLARATION	REDUCTION
3010000	PIERCE'S DISEASE MGMT ACCOUNT	1,568,000	1,263,000
3015000	GAS CONSUMPTION SURCHARGE FUND	0	40,457,000
3016000	MISSING PERSONS DNA DATA BASE	191,000	214,000
3017000	OCCUPATIONAL THERAPY FUND	132,000	66,000
3018000	DRUG AND DEVICE SAFETY FUND	336,000	466,000
3022000	APPRENTICESHIP TRNG CONTRIB FD	121,000	809,000
3023000	WIC MANUFACTURER REBATE FUND	20,067,000	39,040,000
3025000	ABANDONED MINE RECLAMATION	0	17,000
3030000	WORKERS' OCCUP SFTY/HLTH ED FD	0	75,000
3037000	STATE COURT FACILITIES CONST F	11,617,000	4,732,000
3042000	VICTIMS OF CORP FRAUD COMP FD	115,000	100,000
3046000	OIL, GAS, AND GEOTHERMAL ADMIN	2,324,000	6,492,000
3053000	PUBLIC RGHTS LAW ENFRMNT SPEC	0	366,000
3056000	SAFE DRKNG WATR & TOXIC ENFORC	128,000	1,135,000
3058000	WATER RIGHTS FUND	12,695,000	3,000
3059000	FISCAL RECOVERY FUND	278,134,000	125,979,000
3060000	APPELLATE COURT TRUST FUND	818,000	37,000
3062000	ENY FAC LICENSE AND COMPL FD	81,000	378,000
3064000	MENTAL HLTH PRACTITIONER ED FD	98,000	1,000
3065000	ELEC WSTE RCVRY RCYLG ACCT	2,948,000	9,295,000
3066000	COURT FACILITIES TRUST FUND	13,106,000	13,560,000
3067000	CIGARETTE TOBACCO PRODS COMPL	381,000	11,000
3068000	VOCATIONAL NURSE EDUCATION FD	65,000	5,000
3069000	NATUROPATHIC DOCTOR'S FUND	41,000	48,000
3071000	CAR WASH WORKER RESTITUTION FD	19,000	0
3072000	CAR WASH WORKER FUND	24,000	12,000
3074000	MEDICAL MARIJUANA PROGRAM FUND	36,000	7,000
3079000	CHILDRENS MED SERVICES REBATE	194,000	0
3080000	AIDS DRUG ASSIST PGM REBATE	46,170,000	8,316,000
3081000	CANNERY INSPECTION FUND	280,000	190,000
3084000	ST CERTIFIED UNIFIED PGM AGY	2,000	198,000
3085000	MENTAL HEALTH SERVICES FUND	108,582,000	59,195,000
3086000	DNA IDENTIFICATION FUND	2,938,000	6,271,000
3087000	UNFAIR COMPETITION LAW FUND	30,000	907,000
3088000	REGISTRY OF CHARITABLE TRUSTS	689,000	233,000
3089000	PUC UTIL COMM RATEPAYER ADV	0	2,429,000
3097000	PRIVATE HOSPITAL SUPPLEMENTAL	0	55,112,000
3098000	DPH LICENSING & CERT PGM FUND	8,716,000	6,154,000
3100000	DWR ELECTRIC POWER FUND	157,140,000	80,187,000
3101000	ANALYTICAL LABORATORY ACCOUNT	0	12,000
3103000	HATCHERY AND INLAND FISHERIES	250,000	1,672,000
3108000	PROFESSIONAL FIDUCIARY FUND	49,000	118,000
3109000	NATURAL GAS SUBACCT, PIRD&D	6,000,000	2,877,000
3111000	RETAIL FOOD SAFETY AND DEFENSE	5,000	0
3114000	BIRTH DEFECTS MONITORING PGM	1,489,000	628,000
3117000	ALTERNATIVE & RENEWABLE FUEL	4,311,000	6,426,000
3121000	OCCUPATIONAL SAFETY & HEALTH	2,361,000	4,523,000
3122000	ENHANCED FLEET MODERNIZATION	2,409,000	1,859,000

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FUND	FUNDNAME	DECLARATION	REDUCTION
3133000	MANAGED CARE ADMIN FINES FUND	572,000	0
3134000	SCHOOL DISTRICT ACCOUNT	0	103,000
3137000	EMERGENCY MEDICAL TECH CERT	126,000	100,000
3138000	IMMEDIATE & CRITICAL NEEDS	21,530,000	13,749,000
3140000	STATE DENTAL HYGIENE FUND	162,000	76,000
3141000	CA ADVANCED SERVICES FUND	5,170,000	1,464,000
3142000	STATE DENTAL ASSISTANT FUND	177,000	123,000
3145000	UST ORPHAN SITE CLEANUP FUND	0	746,000
3147000	SMALL COMMUNITY GRANT FUND	491,000	698,000
3150000	STATE PUBLIC WORKS ENFORCEMENT	290,000	623,000
3152000	LABOR ENFORCEMENT & COMPLIANCE	1,693,000	3,582,000
3153000	HORSE RACING FUND	1,201,000	983,000
3156000	CHILDREN'S HEALTH & HUMAN SVCS	115,193,000	0
3158000	HOSPITAL QUALITY ASSURANCE REV	5,409,000	1,000
3160000	WASTEWATER OPERATOR CERT FUND	179,000	149,000
3164000	RNM ENERG RESRC DVL P FEE TRUST	58,000	0
3165000	ENTERPRISE ZONE FUND	308,000	80,000
3167000	SKILLED NURSING FAC QUALITY &	0	170,000
3168000	EMERGENCY MED AIR TRANSPORT	549,000	3,235,000
3175000	CALIFORNIA HEALTH TRUST FUND	28,740,000	33,694,000
3209000	OFFICE PATIENT ADVOCATE TRUST	14,000	154,000
3228000	GREENHOUSE GAS REDUCTION FD	135,748,000	51,168,000
3237000	COST OF IMPLEMENTATION ACCT	3,102,000	6,184,000
3240000	SECONDHAND DEALER & PAWNBR FD	44,000	18,000
3244000	PDATA FUND	40,000	0
3254000	BUSINESS PROGRAMS MODERN	115,000	0
3263000	COLLEGE ACCESS TAX CREDIT FUND	3,333,000	0
6000000	PUBLIC LIBRARY CONSTR/RENOV FD	0	4,000
6001000	SAFE DRNKNG CLN WTR WTRSHD PRO	0	231,000
6028000	HI ED CAP OUTLAY BOND FD 2002	0	826,000
6029000	CA CLEAN WATER/AIR SAFE NBRHD	0	3,589,000
6031000	WTR SEC,CLN DRNKG WR, CST BCH	3,000	4,685,000
6032000	VOTING MODERNIZATION FUND	0	317,000
6036000	ST SCHOOL FACILITIES FD 2002	186,000	2,074,000
6037000	HOUSING/EMER SHELTER TRUST FD	1,000,000	4,467,000
6041000	HIGH ED CAP OUTLAY BD FD, 2004	0	117,000
6043000	HIGH-SPEED PASSENGER TRAIN	8,893,000	4,568,000
6044000	SCHOOL FACILITIES FD, 2004 ST	363,000	1,258,000
6046000	CHILDREN'S HOSPITAL FUND	0	1,000
6047000	STEM CELL RESEARCH AND CURES	18,000	18,018,000
6048000	2006 UNIV CAP OUTLAY BD FD	0	2,135,000
6049000	2006 CA COMM COLLEGE BD FD	0	6,347,000
6051000	SAFE DRINKING WATER OF 2006	3,096,000	53,599,000
6052000	DISASTR & FLOOD BND FD OF 2006	0	21,630,000
6053000	HWY SFTY, TRAFFIC RED FD 2006	20,000,000	163,407,000
6057000	2006 STATE SCHOOL FAC FUND	504,000	34,442,000
6066000	HOUSING/EMERGENCY SHELTER FD	50,000	20,520,000
6079000	CHILDREN'S HOSPITAL BOND ACT	5,500,000	24,533,000

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FUND	FUNDNAME	DECLARATION	REDUCTION
7505000	REVOLVING LOANS FUND	14,000	0
8001000	TEACHERS' HEALTH BENEFITS FD	2,177,000	2,467,000
8004000	CHILD SUPPORT COLLECT RCVRY FD	10,731,000	12,016,000
8013000	ENVIRONMENTAL ENFORCEMNT/TRNG	25,000	146,000
8014000	CA PHARM SCHOLRSP/LOAN PGM FD	4,000	0
8018000	SALTON SEA RESTORATION FUND	470,000	528,000
8026000	PETRO UNDERGROUND STOR TK FIN	283,000	219,000
8029000	COASTAL TRUST FUND	1,684,000	18,000
8031000	CHILD SUPPORT PAYMENT TRUST FD	69,278,000	65,271,000
8034000	MEDICALLY UNDERSERVED PHYSICNS	253,000	186,000
8041000	TEACHERS' DEFERRED COMP FUND	70,000	81,000
8047000	CALIFORNIA SEA OTTER FUND	0	8,000
8049000	VISION CARE PGM,STATE ANNU FD	998,000	959,000
8062000	POOLED SELF-INSURANCE FUND	447,000	50,000
8081000	SECURE CHOICE RETIRE SAVINGS	50,000	1,000
9250000	BOXERS' PENSION FUND	159,000	66,000
9330000	CLEAN/RENEW ENERGY LOAN FUND	109,000	0
9728000	JUDICIAL BRANCH WORKERS' COMP	409,000	1,339,000
9730000	TECHNOLOGY SRVS REVOLVING FUND	29,180,000	16,862,000
9731000	LEGAL SERVICES REVOLVING FUND	12,423,000	17,508,000
9733000	COURT FACILITIES ARCHITECT REV	12,084,000	7,942,000
9736000	TRANSIT-ORIENTED DVL IMPLM FD	187,000	0
9739000	WATER POLL CONTROL RVLVG FUND	212,000	629,000
9740000	CENTRAL SERVICE COST RECOVERY	20,000	10,894,000
TOTAL		8,255,162,000	9,234,010,000

PMIB Meeting  
January 21, 2015

SMIF

**POOLED MONEY INVESTMENT BOARD**  
**915 Capitol Mall, Room 110**  
**Sacramento, CA 95814**

Date: January 21, 2015

To: Pooled Money Investment Board  
John Chiang, Chair  
Betty Yee, Member  
Michael Cohen, Member

From: Grant Boyken, Executive Secretary  
Pooled Money Investment Board

Subject: Surplus Money Investment Fund Participation Request

The State Treasurer's Office asked the staff of the State Controller's Office to review a request from the California Department of Fish and Wildlife to allow the following to participate in the Surplus Money Investment Fund:

Department of State Asset Forfeiture Account  
Fund Number 0942307

U.S. Treasury Asset Forfeiture Account  
Fund Number 0942308

Asset Forfeiture Holding Accounts  
Fund Number 0942309

The State Controller's Office staff notified the State Treasurer's Office that they had determined this request was consistent with the statutory requirements of Section 16470, et seq., of the Government Code and recommended approval by the Pooled Money Investment Board. The State Treasurer's Office staff concurs with this recommendation. The effect of this action will be to credit interest earnings to these funds rather than the General Fund.

Please indicate your approval by signing below:

\_\_\_\_\_  
John Chiang

\_\_\_\_\_  
Date

\_\_\_\_\_  
Betty Yee

\_\_\_\_\_  
Date

\_\_\_\_\_  
Michael Cohen

\_\_\_\_\_  
Date

# Memorandum

To : Grant Boyken  
Executive Secretary  
Pooled Money Investment Board

Date: January 15, 2015

From :   
State Controller's Office  
Coleen Morrow, Chief  
Bureau of Cash Management  
Division of Accounting and Reporting

Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST

The State Controller's Office recommends approval for the following funds to participate in the Surplus Money Investment Fund:

Department of State Asset Forfeiture Account  
(Fund Number: 0942307)

U.S. Treasury Asset Forfeiture Account  
(Fund Number: 0942308)

Asset Forfeiture Holding Accounts  
Fund Number: 0942309)

If you have any questions, please contact Alexis Liakos at (916) 327-0041.

CM:al

cc: Bill Dowell, State Treasurer's Office  
Jeffrey Wurm, State Treasurer's Office  
Ella McDowell, State Treasurer's Office  
Gregory Bruss, Department of Finance  
Humberto Perez, State Controller's Office

**POOLED MONEY INVESTMENT BOARD**  
915 Capitol Mall, Room 110  
Sacramento, CA 95814

**DATE:** January 5, 2015

**TO:** Coleen Morrow, Chief  
Bureau of Cash Management  
Division of Accounting and Reporting  
State Controller's Office

**FROM:** *for*   
Grant Boyken  
Executive Secretary  
Pooled Money Investment Board

**SUBJECT:** Surplus Money Investment Fund Participation Request

Attached is a request from the California Department Fish and Game for participation of the following funds in the Surplus Money Investment Fund:

Department of State Asset Forfeiture Account  
Fund Number 0942307

U.S. Treasury Asset Forfeiture Account  
Fund Number 0942308

Asset Forfeiture Holding Accounts  
Fund Number 0942309

Please research this request and provide recommendation to this office. I am notifying the Department of Finance of this request by copy of this letter.

Enclosure

cc: Jeff Wurm, State Treasurer's Office  
Greg Bruss, Department of Finance  
Humberto Perez, State Controller's Office



State of California – Natural Resources Agency  
DEPARTMENT OF FISH AND WILDLIFE  
Director's Office  
1416 Ninth Street, 12<sup>th</sup> Floor  
Sacramento, CA 95814  
[www.wildlife.ca.gov](http://www.wildlife.ca.gov)

EDMUND G. BROWN JR., Governor  
CHARLTON H. BONHAM, Director



December 26, 2014

Jeff Wurm  
PMIB Administrator  
Pooled Money Investment Board  
915 Capitol Mall, Room 106  
Sacramento, CA 95814

Dear Mr. Wurm:

**SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST FOR SPECIAL DEPOSIT FUNDS**

We would like to request participation in the Surplus Money Investment Fund for the following new accounts:

Department of State Asset Forfeiture Account	Fund number 0942307
U.S. Treasury Asset Forfeiture Account	Fund number 0942308
Asset Forfeiture Holding Account	Fund number 0942309

Attached are the approval letters from Department of Finance and the AUD 10 forms for your reference.

If you have any questions or require further information, please contact Dewi Gray at (916) 651-9838 or by e-mail at [Dewi.Gray@wildlife.ca.gov](mailto:Dewi.Gray@wildlife.ca.gov).

Sincerely,

William Fong  
Branch Chief  
Accounting Services Branch

Attachments



November 20, 2014

Ms. Jean Liu  
Accounting Services Branch  
Department of Fish and Wildlife  
1416 Ninth St. 12<sup>th</sup> Floor  
Sacramento, CA 95814

Dear Ms. Liu:

**Request to Establish Special Deposit Fund Account – Department of State Asset Forfeiture Account**

We have reviewed your November 5, 2014 request to establish a Special Deposit Fund (SDF) account titled Department of State Asset Forfeiture Account. The purpose of this SDF account is to deposit equitable share funds from the Federal Asset Forfeiture Program. To comply with Title 21 of the United States Code section 881(e)(3), participation in this program requires a separate account to place funds so that the receipts and expenditures can be tracked and audited per federal law. The funds deposited in this account will be used for personal services and operating expenses to further the goals and objectives of the law enforcement program.

Based on the information provided and concurrence with your Department of Finance budget analyst, we approve your request subject to the following change:

Disposition of Residue: change to read "Funds will be transferred to the Fish and Game Preservation Fund (0200)."

Period of Availability: change to read "July 1, 2014 to June 30, 2019."

We will forward a copy of this letter and the original AUD 10 form, Request to State Controller to Establish or Amend Special Deposit Fund Account, to the State Controller's Office (SCO) for processing. The SCO will notify you when processing is complete.

If the account can be closed earlier than June 30, 2019 please submit a letter to the SCO with a copy to our office. If the account is needed beyond the expiration date, please submit an amended AUD 10 form to our office at least 45 days prior to the expiration date.

Ms. Jean Liu  
November 20, 2014  
Page 2

If you have any questions, please contact Mui Phung at (916) 445-3434, extension 2164 or by e-mail at [Mui.Phung@dof.ca.gov](mailto:Mui.Phung@dof.ca.gov).

Sincerely,



Ana Struve  
Assistant Chief  
Fiscal Systems and Consulting Unit

Attachment

cc: Ms. Bertha Mejia, Chief, Bureau of Accounting and Consulting, Division of Accounting and Reporting, State Controller's Office  
Ms. Juliana Morozumi, Finance Budget Analyst, Department of Finance

**REQUEST TO STATE CONTROLLER TO ESTABLISH OR AMEND SPECIAL DEPOSIT FUND ACCOUNT**

SUBMIT ORIGINAL TO DEPARTMENT OF FINANCE. UPON APPROVAL, DEPARTMENT OF FINANCE WILL FORWARD ORIGINAL TO STATE CONTROLLER'S OFFICE FOR PROCESSING. WHEN ACCOUNT HAS BEEN ESTABLISHED, AN ACKNOWLEDGED COPY WILL BE RETURNED TO THE AGENCY, AFTER WHICH CLAIMS MAY BE SUBMITTED.

UNLESS EXCEPTED BY LAW, EXPENDITURES FROM THIS ACCOUNT ARE SUBJECT TO GENERAL STATE LAWS GOVERNING THE EXPENDITURE OF STATE FUNDS (SEE 1 OPS, CAL. ATTY. GEN. 90). THIS INCLUDES CONTRACT, PURCHASE AND CIVIL SERVICE REQUIREMENTS, BOARD OF CONTROL RULES, APPROVALS BY DEPARTMENT OF GENERAL SERVICES AND ATTORNEY GENERAL, ETC.

CLAIM SCHEDULE WILL SHOW APPROPRIATION AS GOVERNMENT CODE (GC) SECTION 16370 AND THE ACCOUNT TITLE.

<p><b>UNDER THE PROVISIONS OF GC SECTION 16370 AND STATE ADMINISTRATIVE MANUAL SECTION 18420 PLEASE ESTABLISH OR AMEND THE FOLLOWING SPECIAL DEPOSIT FUND ACCOUNT.</b></p>											
Proposed Account Title:											
Department of State Asset Forfeiture Account											
Source of Monies:											
Equitable share of funds from the Federal Asset Forfeiture Program											
Purpose of Account:											
A separate account to place funds so that the receipts and expenditures can be tracked and audited per federal law											
Date of Trust Instrument:		Department of Finance Approval:									
		By: <i>One Stone</i> Date: <i>11/20/2014</i>									
Disposition of Residue:		Statute Reference, If Any:									
<i>Funds will be transferred to the Fish and Game Preservation Fund (0250) map</i>		881(e)(3) Title 21, U.S.C.									
Expenditures Authorized:											
Personal Services and Operating Expenses to further the goals and objectives of the law enforcement program.											
Period of Availability:											
<i>Indefinite July 1, 2014 to June 30, 2019 map</i>											
Department:		Organization Code:									
Fish and Wildlife		3600									
Contact Person:		Title:									
Jean Liu		Accounting Administrator II									
Signed:		Date:									
<i>J Liu</i>		<i>11/5/2014</i>									
<b>STATE CONTROLLER USE ONLY</b>											
Remarks:											
Account Established:											
Date											
<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:25%;">FUND</th> <th style="width:25%;">AGENCY</th> <th style="width:25%;">FY</th> <th style="width:25%;">REF/ITEM</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> <td> </td> <td> </td> </tr> </tbody> </table>				FUND	AGENCY	FY	REF/ITEM				
FUND	AGENCY	FY	REF/ITEM								
<p>_____ BUREAU CHIEF DIVISION OF ACCOUNTING AND REPORTING</p>											



November 20, 2014

Ms. Jean Liu  
Accounting Services Branch  
Department of Fish and Wildlife  
1416 Ninth St. 12<sup>th</sup> Floor  
Sacramento, CA 95814

Dear Ms. Liu:

**Request to Establish Special Deposit Fund Account – U.S. Treasury Asset Forfeiture Account**

We have reviewed your November 5, 2014 request to establish a Special Deposit Fund (SDF) account titled U.S. Treasury Asset Forfeiture Account. The purpose of this SDF account is to deposit equitable share funds from the Federal Asset Forfeiture Program. To comply with Title 21 of the United States Code section 881(e)(3), participation in this program requires a separate account to place funds so that the receipts and expenditures can be tracked and audited per federal law. The funds deposited in this account will be used for personal services and operating expenses to further the goals and objectives of the law enforcement program.

Based on the information provided and concurrence with your Department of Finance budget analyst, we approve your request subject to the following change:

Disposition of Residue: change to read "Funds will be moved to the Fish and Game Preservation Fund (0200)."

Period of Availability: change to read "July 1, 2014 to June 30, 2019."

We will forward a copy of this letter and the original AUD 10 form, Request to State Controller to Establish or Amend Special Deposit Fund Account, to the State Controller's Office (SCO) for processing. The SCO will notify you when processing is complete.

If the account can be closed earlier than June 30, 2019 please submit a letter to the SCO with a copy to our office. If the account is needed beyond the expiration date, please submit an amended AUD 10 form to our office at least 45 days prior to the expiration date.

Ms. Jean Liu  
November 20, 2014  
Page 2

If you have any questions, please contact Mui Phung at (916) 445-3434, extension 2164 or by e-mail at Mui.Phung@dof.ca.gov.

Sincerely,



Ana Struve  
Assistant Chief  
Fiscal Systems and Consulting Unit

Attachment

cc: Ms. Bertha Mejia, Chief, Bureau of Accounting and Consulting, Division of Accounting and Reporting, State Controller's Office  
Ms. Juliana Morozumi, Finance Budget Analyst, Department of Finance

**REQUEST TO STATE CONTROLLER TO ESTABLISH OR AMEND SPECIAL DEPOSIT FUND ACCOUNT**

SUBMIT ORIGINAL TO DEPARTMENT OF FINANCE. UPON APPROVAL, DEPARTMENT OF FINANCE WILL FORWARD ORIGINAL TO STATE CONTROLLER'S OFFICE FOR PROCESSING. WHEN ACCOUNT HAS BEEN ESTABLISHED, AN ACKNOWLEDGED COPY WILL BE RETURNED TO THE AGENCY, AFTER WHICH CLAIMS MAY BE SUBMITTED.

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CLAIM SCHEDULE WILL SHOW APPROPRIATION AS GOVERNMENT CODE (GC) SECTION 16370 AND THE ACCOUNT TITLE.

<p><b>UNDER THE PROVISIONS OF GC SECTION 16370 AND STATE ADMINISTRATIVE MANUAL SECTION 18420 PLEASE ESTABLISH OR AMEND THE FOLLOWING SPECIAL DEPOSIT FUND ACCOUNT.</b></p>			
Proposed Account Title:			
U.S. Treasury Asset Forfeiture Account			
Source of Monies:			
Equitable share of funds from the Federal Asset Forfeiture Program			
Purpose of Account:			
A separate account to place funds so that the receipts and expenditures can be tracked and audited per federal law			
Date of Trust Instrument:		Department of Finance Approval:	
		By: <i>Ana Struve</i> Date: <i>11/20/2014</i>	
Disposition of Residue:		Statute Reference, If Any:	
<i>Funds will be moved to the Fish and Game Preservation fund (0200) unrep</i>		<i>881(e)(3) Title 21, U.S.C.</i>	
Expenditures Authorized:			
Personal Services and Operating Expenses to further the goals and objectives of the law enforcement program.			
Period of Availability:			
<i>Indefinite July 1, 2014 to June 30, 2019 unrep</i>			
Department:		Organization Code:	
Fish and Wildlife		3600	
Contact Person:		Title:	
Jean Liu		Accounting Administrator II	
Signed:		Date:	
<i>J Liu</i>		<i>11/15/2014</i>	
STATE CONTROLLER USE ONLY			
Remarks:			
Account Established:			
Date _____			
FUND	AGENCY	FY	REF/ITEM
<p>_____ BUREAU CHIEF DIVISION OF ACCOUNTING AND REPORTING</p>			



November 20, 2014

Ms. Jean Liu  
Accounting Services Branch  
Department of Fish and Wildlife  
1416 Ninth St. 12<sup>th</sup> Floor  
Sacramento, CA 95814

Dear Ms. Liu:

**Request to Establish Special Deposit Fund Account – Asset Forfeiture Holding Account**

We have reviewed your November 5, 2014 request to establish a Special Deposit Fund (SDF) account titled Asset Forfeiture Holding Account. The purpose of this SDF account is to deposit equitable share funds from the Federal Asset Forfeiture Program. To comply with Title 21 of the United States Code section 881(e)(3), participation in this program requires a separate account to place funds so that the receipts and expenditures can be tracked and audited per federal law. The funds deposited in this account will be transferred to the U.S. Marshals.

Based on the information provided and concurrence with your Department of Finance budget analyst, we approve your request subject to the following change:

Disposition of Residue: change to read "Funds will be transferred to the U.S. Marshals."

Period of Availability: change to read "July 1, 2014 to June 30, 2019."

We will forward a copy of this letter and the original AUD 10 form, Request to State Controller to Establish or Amend Special Deposit Fund Account, to the State Controller's Office (SCO) for processing. The SCO will notify you when processing is complete.

If the account can be closed earlier than June 30, 2019 please submit a letter to the SCO with a copy to our office. If the account is needed beyond the expiration date, please submit an amended AUD 10 form to our office at least 45 days prior to the expiration date.

If you have any questions, please contact Mui Phung at (916) 445-3434, extension 2164 or by e-mail at [Mui.Phung@dof.ca.gov](mailto:Mui.Phung@dof.ca.gov).

Sincerely,

Ana Struve  
Assistant Chief  
Fiscal Systems and Consulting Unit

Attachment

cc: Ms. Bertha Mejia, Chief, Bureau of Accounting and Consulting, Division of Accounting and Reporting, State Controller's Office  
Ms. Juliana Morozumi, Finance Budget Analyst, Department of Finance

**REQUEST TO STATE CONTROLLER TO ESTABLISH OR AMEND SPECIAL DEPOSIT FUND ACCOUNT**

SUBMIT ORIGINAL TO DEPARTMENT OF FINANCE. UPON APPROVAL, DEPARTMENT OF FINANCE WILL FORWARD ORIGINAL TO STATE CONTROLLER'S OFFICE FOR PROCESSING. WHEN ACCOUNT HAS BEEN ESTABLISHED, AN ACKNOWLEDGED COPY WILL BE RETURNED TO THE AGENCY, AFTER WHICH CLAIMS MAY BE SUBMITTED.

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CLAIM SCHEDULE WILL SHOW APPROPRIATION AS GOVERNMENT CODE (GC) SECTION 16370 AND THE ACCOUNT TITLE.

UNDER THE PROVISIONS OF GC SECTION 16370 AND STATE ADMINISTRATIVE MANUAL SECTION 18420 PLEASE ESTABLISH OR AMEND THE FOLLOWING SPECIAL DEPOSIT FUND ACCOUNT.			
Proposed Account Title: Asset Forfeiture Holding Account			
Source of Monies: Money seized from controlled substance-related crimes			
Purpose of Account: A separate account to place funds so that the receipts and expenditures can be tracked and audited per federal law			
Date of Trust Instrument:		Department of Finance Approval: By: <i>Ana Struve</i> Date: <i>11/20/2014</i>	
Disposition of Residue: <i>Funds will be transferred</i> <i>Transfer to the U.S. Marshals</i>		Statute Reference, if Any: 881(e)(3) Title 21, U.S.C.	
Expenditures Authorized: Transfer to the U.S. Marshals.			
Period of Availability: <i>Indefinite July 1, 2014 to June 30, 2019</i>			
Department: Fish and Wildlife		Organization Code: 3600	
Contact Person: Jean Liu		Title: Accounting Administrator II	
Signed: <i>J Liu</i>		Date: <i>11/25/2014</i>	
<b>STATE CONTROLLER USE ONLY</b>			
Remarks:			
Account Established:			
Date			
FUND	AGENCY	FY	REF/ITEM
_____ BUREAU CHIEF DIVISION OF ACCOUNTING AND REPORTING			

PMIB Meeting  
January 21, 2015

AB55 LOANS

**POOLED MONEY INVESTMENT BOARD**  
**January 21, 2015**  
**Staff Report – Agenda Item 6**

<b>AB 55 LOAN RECOMMENDATIONS</b>
-----------------------------------

1. **Loan Renewal Requests.** Staff recommends approval of the three loan renewal requests (Items 6.a – 6.c) on the agenda in the amounts shown on column f of Exhibit A to this staff report. Item 6.a reflects an increase necessary to begin construction and Items 6.b & 6.c reflect increases necessary to complete design work, as well as to pay accrued interest and administrative costs.
  
2. **New Loan Request.** Staff recommends approval of the following new loan request:

**Item 6.d      Department of Corrections and Rehabilitation**  
State Public Works Board Lease Revenue Bonds  
Riverside County Juvenile Project  
\$17,558,000 requested  
Loan proceeds will be used to begin funding construction costs on this project.

The above loan requests are in compliance with the current AB55 loan policy.

**Exhibit A**

POOLED MONEY INVESTMENT BOARD  
 LOAN REQUESTS (AB 55 LOANS)  
 For the January 21, 2015 PMIB Meeting

Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Fund No.	Department/Program	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]
						New Loan Amount per Loan Application	Impact on the Pool	Original Amount of Existing Loan	Impact on the Pool	Loan Paydown	STO Loan Recommendations	Interest Paid by	
									Amount of loan paydown (since previous loan)	Current Loan Amount Outstanding (b - d)	Recommended Adjusted Loan Amount	Impact on the Pool (for recommended loan amount)	
<b>LOAN RENEWAL REQUESTS</b>													
a	Renewal	1340027	1450019	0660528	<b>Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds</b> CA Men's Colony San Luis Obispo: Health Care Facility Improvement Project	\$ 23,458,000.00	\$ 5,417,000.00	\$ 18,041,000.00	N/A	N/A			BF
b	Renewal	1340029	1450020	0660543	<b>Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds</b> CA Correctional Center: Health Care Facility Improvement Project	\$ 2,235,000.00	\$ 1,444,000.00	\$ 791,000.00	N/A	N/A			BF
c	Renewal	1340030	1450021	0660555	<b>Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds</b> High Desert State Prison: Health Care Facility Improvement Project	\$ 1,904,000.00	\$ 1,209,000.00	\$ 695,000.00	N/A	N/A			BF
<b>NEW LOAN REQUEST</b>													
d	New	N/A	1450022	N/A	<b>Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds</b> Riverside County Juvenile Project	\$ 17,558,000.00	\$ -	\$ 17,558,000.00	N/A	N/A			BF
						<b>\$ 45,155,000.00</b>	<b>\$ 8,070,000.00</b>	<b>\$ 37,085,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

Total amount of outstanding PMIA loans as of December 31, 2014  
 Impact on the Pool from this meeting's actions  
 Outstanding PMIA loans after this meeting's actions

Requested	Recommended
\$ 282,733,523.59	\$ 282,733,523.59
\$ 37,085,000.00	\$ -
\$ 319,818,523.59	\$ 282,733,523.59

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY  
PMIB NO. 1450019

**PART I. LOAN REQUEST/BOND PROGRAM INFORMATION** <sup>cy</sup>

(Completed by Requesting Department)

Department Name: <b>Corrections and Rehabilitation</b>		Total Project Appropriation: <b>\$914,805,000.00</b> <sup>916,226,000</sup>	Amount Requested: <b>\$23,458,000.00</b> ✓
Appropriation(s) to be Funded: <b>AB 900, Ch. 7/07 5225-801-0660, 61.01.754</b> ✓ <b>Medical/Mental Health/Dental</b>		Government Code Sections <b>15819.40(b)</b> ✓ <b>and (c) and 15819.401-15819.404</b>	Date Funds Needed: <b>1/23/2015</b> ✓
Department Contact: <b>Michelle Weaver</b>	Title: <b>Chief, Planning and Finance Section</b>	Phone: <b>916-255-2239</b>	
Department Director’s Name (please print): <b>Dean L. Borg</b>	Signature: <i>Dean Lee Borg</i>	Date: <b>11/21/14</b>	
Name of SPWB Project: <b>California Men's Colony: Health Care Facility Improvement Project</b>	Project Contact: <b>Troy West</b>	Phone: <b>916-255-4777</b>	
SCO Fund # (for renewals only): <b>0660-528</b>	Phase of Project (select all that apply): <input type="checkbox"/> A <input checked="" type="checkbox"/> PP <input checked="" type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: <b>11/10/2017</b> ✓	

Use of Loan Proceeds: ✓ ✓ ✓

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input checked="" type="checkbox"/> To pay vendors directly?	<input type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*?	<input type="checkbox"/> To make advances to State Architect Revolving Fund*?
*If Yes, specify :	*If Yes, specify: DGS-PMB Project No.

2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes  No

Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes  No

\*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
✓ 3/14/2008	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
✓ 7/12/2013	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

**PART II. RECOMMENDATION AND CONDITIONS**

(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ 5,417,000.00 to be used to pay/reduce existing PMIB loan # 1340027

Reduce amount of loan to \$ \_\_\_\_\_

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division \_\_\_\_\_ Date: \_\_\_\_\_

**PART III. RECOMMENDATION**

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for  approval  rejection  modification

Approved loan amount \$ \_\_\_\_\_ Loan to be made no sooner than \_\_\_\_\_

Signature: Executive Secretary of the Pooled Money Investment Board \_\_\_\_\_ Date: \_\_\_\_\_

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY  
PMIB NO.  
1450019

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: ~~\$914,805,000.00~~ <sup>CF</sup> 916,226,000 Proposed Funding Date: 1/23/2015 ✓  
Loan Amount: \$23,458,000.00 ✓

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

- Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)
 State Building Construction Act
 Other, specify: \_\_\_\_\_

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 3/14/2008, 7/12/2013, \_\_\_\_\_

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~  No litigation exists relating to this project -OR-  Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name: Corrections and Rehabilitation
Signature: Department Director: Dean Lee Borg
Date: 11/21/14

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director: CF Stephen T. Bus
Date: 12/16/2014

Table with 3 columns: MEMBER, AYE, NO. Rows include Treasurer of the State of California, Controller of the State of California, Director of Finance of the State of California. Includes a section for 'Conditions (if applicable):' and a signature line for the Executive Secretary of the Pooled Money Investment Board.

## PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Corrections and Rehabilitation  
 Project Name: California Men's Colony: HCFIP  
 Date: 11/13/2014

**Loan Amount <sup>(1)</sup>: \$ 23,458,000**

Estimated Project  
 Completion Date: 11/10/2017

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)	Performance Criteria & Concept Drawings (PCCD)
	<u>2/14/2014</u>	Prelim Plans (PP)	<u>N/A</u>
	<u>11/20/2014</u>	Work Draw (WD)	<u>N/A</u>
	<u>11/10/2017</u>	Construction (C) <sup>(2)</sup>	Design-Build (D-B) <sup>(2)</sup>
	<u>N/A</u>	Equipment (E)	

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)	1,232,909.48		1,232,909	P
Current Loan	3,414,984.45		4,647,894	P, W
Prior Interest	2,351.83		4,650,246	
Current Interest	6,447.37		4,656,693	
Administrative <sup>(3)</sup>	9,146.00	7,500.00	4,673,339	
1 Jan-15		378,000.00	5,051,339	WD, C
2 Feb-15		378,000.00	5,429,339	WD, C
3 Mar-15		2,402,000.00	7,831,339	WD, C
4 Apr-15		2,403,000.00	10,234,339	WD, C
5 May-15		2,402,000.00	12,636,339	C
6 Jun-15		2,403,000.00	15,039,339	C
7 Jul-15		1,403,000.00	16,442,339	C
8 Aug-15		1,403,000.00	17,845,339	C
9 Sep-15		1,403,000.00	19,248,339	C
10 Oct-15		1,403,000.00	20,651,339	C
11 Nov-15		1,403,000.00	22,054,339	C
12 Dec-15		1,403,000.00	23,458,000	C

<sup>(1)</sup> Rounded up to nearest thousand

<sup>(2)</sup> Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

<sup>(3)</sup> \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months

New Loan  Renewal

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY  
PMIB NO. 1450020

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION <sup>cy</sup>

(Completed by Requesting Department)

Department Name: <u>Corrections and Rehabilitation</u>		Total Project Appropriation: <u>\$914,805,000.00</u> <sup>916,226,000</sup>	Amount Requested: <u>\$5,076,000.00</u> <sup>2,235,000</sup>
Appropriation(s) to be Funded: <u>AB 900, Ch. 7/07 5225-801-0660, 61.01.754</u> ✓ <u>Medical/Mental Health/Dental</u>		Government Code Sections <u>15819.40(b)</u> ✓ and (c) and <u>15819.401-15819.404</u>	Date Funds Needed: <u>1/23/2015</u> ✓
Department Contact: <u>Michelle Weaver</u>		Title: <u>Chief, Planning and Finance Section</u>	Phone: <u>916-255-2239</u>
Department Director’s Name (please print): <u>Dean L. Borg</u>		Signature: <u>Dean Lee Borg</u>	Date: <u>11/21/14</u>
Name of SPWB Project: <u>California Correctional Center: Health Care Facility Improvement Project</u>		Project Contact: <u>Michael Ton</u>	Phone: <u>916-255-3130</u>
SCO Fund # (for renewals only): <u>0660-543</u>	Phase of Project (select all that apply): <input type="checkbox"/> A <input checked="" type="checkbox"/> PP <input checked="" type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: <u>6/13/2017</u> ✓	

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)
  - To pay vendors directly?  To reimburse local government for vendor payments?
  - To make advances to other state funds\*?  To make advances to State Architect Revolving Fund\*?
  - \*If Yes, specify :
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes  No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes  No  <sup>cy</sup>  
\*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
<u>3/14/2008</u>	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
<u>7/12/2013</u>	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ 1,444,000.00 to be used to pay/reduce existing PMIB loan # 1240029

Reduce amount of loan to \$ \_\_\_\_\_

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division \_\_\_\_\_ Date: \_\_\_\_\_

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for  approval  rejection  modification

Approved loan amount \$ \_\_\_\_\_ Loan to be made no sooner than \_\_\_\_\_

Signature: Executive Secretary of the Pooled Money Investment Board \_\_\_\_\_ Date: \_\_\_\_\_

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY  
PMB NO.  
1450070

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: ~~\$914,805,000.00~~ <sup>cy</sup> 916,226,000 Proposed Funding Date: 1/23/2015  
Loan Amount: ~~\$5,076,000.00~~ <sup>cy</sup> 2,235,000

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

- Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)
 State Building Construction Act
 Other, specify:

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 3/14/2008, 7/12/2013, \_\_\_\_\_

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~  No litigation exists relating to this project -OR-  Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name: Corrections and Rehabilitation
Signature: Department Director: Dean Lee Borg
Date: 11/21/14

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director: Stephen R. Burns
Date: 12/16/2014

Table with columns: MEMBER, AYE, NO. Rows include Treasurer of the State of California, Controller of the State of California, Director of Finance of the State of California, and Executive Secretary of the Pooled Money Investment Board.

## PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Corrections and Rehabilitation  
 Project Name: California Correctional Center: HCFIP  
 Date: 11/13/2014

**Loan Amount <sup>(1)</sup>: \$ 2,235,000**

Estimated Project  
 Completion Date: 6/13/2017

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)	
	<u>11/14/2014</u>	Prelim Plans (PP)	<u>N/A</u>
	<u>6/25/2015</u>	Work Draw (WD)	<u>N/A</u>
	<u>6/13/2017</u>	Construction (C) <sup>(2)</sup>	
	<u>N/A</u>	Equipment (E)	

Performance Criteria  
& Concept Drawings  
(PCCD)  
Design-Build (D-B) <sup>(2)</sup>

	Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
	Prior Loan(S)	-		-	
	Current Loan	574,917.11		574,917	PP
	Prior Interest	-		574,917	
	Current Interest	1,199.78		576,117	
	Administrative <sup>(3)</sup>	4,336.00	7,500.00	587,953	
1	Jan-15		567,000.00	1,154,953	PP, WD
2	Feb-15		135,000.00	1,289,953	WD
3	Mar-15		135,000.00	1,424,953	WD
4	Apr-15		135,000.00	1,559,953	WD
5	May-15		135,000.00	1,694,953	WD
6	Jun-15		135,000.00	1,829,953	WD
7	Jul-15		135,000.00	1,964,953	WD
8	Aug-15		135,000.00	2,099,953	WD
9	Sep-15		135,000.00	2,234,953	WD
10	Oct-15			2,234,953	
11	Nov-15			2,234,953	
12	Dec-15			2,235,000	

<sup>(1)</sup> Rounded up to nearest thousand

<sup>(2)</sup> Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

<sup>(3)</sup> \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months

New Loan  Renewal

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY  
PMIB NO. 1450021

**PART I. LOAN REQUEST/BOND PROGRAM INFORMATION**  
(Completed by Requesting Department)

Department Name: Corrections and Rehabilitation Total Project Appropriation: 916,226,000 Amount Requested: 55,319,000.00

Appropriation(s) to be Funded: AB 900, Ch. 7/07 5225-801-0660, 61.01.754 Medical/Mental Health/Dental Government Code Sections 15819.40(b) and (c) and 15819.401-15819.404 Date Funds Needed: 1/23/2015

Department Contact: Michelle Weaver Title: Chief, Planning and Finance Section Phone: 916-255-2239

Department Director’s Name (please print): Dean L. Borg Signature: Dean L. Borg Date: 11/21/14

Name of SPWB Project: High Desert State Prison: Health Care Facility Improvement Project Project Contact: Michael Ton Phone: 916-255-3130

SCO Fund # (for renewals only): 0660-555 Phase of Project (select all that apply):  A  PP  WD  C  E - or -  PCCD  D-B Estimated Project Completion Date: 12/13/2016

Use of Loan Proceeds:

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

To pay vendors directly?  To reimburse local government for vendor payments?

To make advances to other state funds\*?  To make advances to State Architect Revolving Fund\*?

\*If Yes, specify: \_\_\_\_\_ \*If Yes, specify: DGS-PMB Project No. \_\_\_\_\_

2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes  No

Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes  No

\*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
<input checked="" type="checkbox"/> 3/14/2008	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
<input checked="" type="checkbox"/> 7/12/2013	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

**PART II. RECOMMENDATION AND CONDITIONS**  
(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ 1,209,000.00 to be used to pay/reduce existing PMIB loan # 1340030

Reduce amount of loan to \$ \_\_\_\_\_

Conditions (if applicable): \_\_\_\_\_

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division \_\_\_\_\_ Date: \_\_\_\_\_

**PART III. RECOMMENDATION**  
(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for  approval  rejection  modification

Approved loan amount \$ \_\_\_\_\_ Loan to be made no sooner than \_\_\_\_\_

Signature: Executive Secretary of the Pooled Money Investment Board \_\_\_\_\_ Date: \_\_\_\_\_

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY  
PMB NO.  
1450021

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: ~~\$914,805,000.00~~ <sup>cy</sup> 916,226,000 Proposed Funding Date: 1/23/2015 ✓  
Loan Amount: ~~\$5,319,000.00~~ <sup>cy</sup> 1,904,000

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)  State Building Construction Act  Other, specify: \_\_\_\_\_

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 3/14/2008, 7/12/2013, \_\_\_\_\_

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~  No litigation exists relating to this project -OR-  Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name  
Corrections and Rehabilitation  
Signature: Department Director *Dean Lee Borg* Date: 11/21/14

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director *[Signature]* Date: 12/16/2014

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION  
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ \_\_\_\_\_ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		

Conditions (if applicable): \_\_\_\_\_

Signature: Executive Secretary of the Pooled Money Investment Board \_\_\_\_\_ Date: \_\_\_\_\_

## PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Corrections and Rehabilitation

Project Name: High Desert State Prison, HCFIP

Date: 11/13/2014

Loan Amount <sup>(1)</sup>: \$ 1,904,000

Estimated Project  
 Completion Date: 12/13/2016

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)		Performance Criteria & Concept Drawings (PCCD)
	<u>11/14/2014</u>	Prelim Plans (PP)	<u>N/A</u>	
	<u>6/29/2015</u>	Work Draw (WD)	<u>N/A</u>	Design-Build (D-B) <sup>(2)</sup>
	<u>12/13/2016</u>	Construction (C) <sup>(2)</sup>		
	<u>N/A</u>	Equipment (E)		

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)	-		-	
Current Loan	493,195.87		493,196	PP
Prior Interest			493,196	
Current Interest	1,009.40		494,205	
Administrative <sup>(3)</sup>	4,336.00	7,500.00	506,041	
1 Jan-15		469,000.00	975,041	PP, WD
2 Feb-15		116,000.00	1,091,041	WD
3 Mar-15		116,000.00	1,207,041	WD
4 Apr-15		116,000.00	1,323,041	WD
5 May-15		116,000.00	1,439,041	WD
6 Jun-15		116,000.00	1,555,041	WD
7 Jul-15		116,000.00	1,671,041	WD
8 Aug-15		116,000.00	1,787,041	WD
9 Sep-15		116,000.00	1,903,041	WD
10 Oct-15			1,903,041	
11 Nov-15			1,903,041	
12 Dec-15			1,904,000	

<sup>(1)</sup> Rounded up to nearest thousand

<sup>(2)</sup> Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

<sup>(3)</sup> \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months

New Loan  Renewal

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY  
PMIB NO. 1450022

**PART I. LOAN REQUEST/BOND PROGRAM INFORMATION**

(Completed by Requesting Department)

Department Name: <b>Corrections and Rehabilitation</b>		Total Project Appropriation: <b>\$300,000,000.00</b> ✓	Amount Requested: <b>\$17,558,000.00</b> ✓
Appropriation(s) to be Funded: <b>SB 81, Ch. 175/07 (as amended), 5225-801-0660, 61.01.132</b>		Welfare and Institutions Code, Division 2.5 Chapter 1.5, Article 3, Sections 1970-1977, 1978	Date Funds Needed: <b>1/23/2015</b> ✓
Local Youthful Offender Rehabilitative Facilities			
Department Contact: <b>Michelle Weaver</b>	Title: <b>Chief, Planning and Finance Section</b>	Phone: <b>916-255-2239</b>	
Department Director’s Name (please print): <b>Dean L. Borg</b>	Signature: <i>Dean L. Borg</i>	Date: <b>12/15/14</b>	
Name of SPWB Project: <b>Riverside County Juvenile Project</b>	Project Contact: <b>Bonnie Estes</b>	Phone: <b>916-255-0595</b>	
SCO Fund # (for renewals only):	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: <b>4/19/2016</b>	

Use of Loan Proceeds: ✓

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)
 

<input type="checkbox"/> To pay vendors directly?	<input checked="" type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*?	<input type="checkbox"/> To make advances to State Architect Revolving Fund*?

\*If Yes, specify :
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes  No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes  No   
\*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
✓ 9/13/2013	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

**PART II. RECOMMENDATION AND CONDITIONS**

(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ \_\_\_\_\_ to be used to pay/reduce existing PMIB loan # \_\_\_\_\_

Reduce amount of loan to \$ \_\_\_\_\_

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division \_\_\_\_\_ Date: \_\_\_\_\_

**PART III. RECOMMENDATION**

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for  approval  rejection  modification

Approved loan amount \$ \_\_\_\_\_ Loan to be made no sooner than \_\_\_\_\_

Signature: Executive Secretary of the Pooled Money Investment Board *[Signature]* Date: \_\_\_\_\_

**COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED**  
**(See attached Instructions for detailed information)**

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY  
 PMIB NO.  
 1450672

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$300,000,000.00 ✓ Proposed Funding Date: 1/23/2015 ✓  
 Loan Amount: \$17,558,000.00 ✓

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)  State Building Construction Act  Other, specify: \_\_\_\_\_

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 9/13/2013, \_\_\_\_\_, \_\_\_\_\_

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~  No litigation exists relating to this project -OR-  Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name  
**Corrections and Rehabilitation**  
 Signature: Department Director *Dean Lee Borg* Date: 11/5/14

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director *Steph M...* Date: 12/17/2014

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California	<i>11/10/14 - 1</i>	<i>0/11/14</i>
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board <i>...</i>		Date

## PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Department of Corrections and Rehabilitation  
 Project Name: Riverside County Juvenile Project  
 Date: 10/23/2014

Loan Amount <sup>(1)</sup>: \$ 17,558,000

Estimated Project  
 Completion Date: 4/19/2016

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)	
	<u>9/13/2013</u>	Prelim Plans (PP)	<u>Performance Criteria &amp; Concept Drawings (PCCD)</u>
	<u>10/1/2014</u>	Work Draw (WD)	<u>Design-Build (D-B) <sup>(2)</sup></u>
	<u>4/19/2016</u>	Construction (C) <sup>(2)</sup>	
	<u>N/A</u>	Equipment (E)	

	Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
	Prior Loan(s)	-		-	
	Current Loan	-		-	
	Prior Interest				
	Current Interest				
	Administrative <sup>(3)</sup>		7,500.00	7,500	
1	Jan-15		-	7,500	C
2	Feb-15		-	7,500	C
3	Mar-15		650,000.00	657,500	C
4	Apr-15		1,000,000.00	1,657,500	C
5	May-15		1,300,000.00	2,957,500	C
6	Jun-15		1,500,000.00	4,457,500	C
7	Jul-15		1,800,000.00	6,257,500	C
8	Aug-15		2,100,000.00	8,357,500	C
9	Sep-15		2,300,000.00	10,657,500	C
10	Oct-15		2,300,000.00	12,957,500	C
11	Nov-15		2,300,000.00	15,257,500	C
12	Dec-15		2,300,000.00	17,558,000	C

<sup>(1)</sup> Rounded up to nearest thousand

<sup>(2)</sup> Any project requesting Construction or Design-Build funds for the first time refer to the PMIA Loan Policy adopted 10/20/2010 for specific requirements

<sup>(3)</sup> \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months