

P. M. I. B.

Wednesday, April 15, 2015

10:00 a.m.

PMIB Meeting
April 15, 2015

DESIGNATION

POOLED MONEY INVESTMENT ACCOUNT

PORTFOLIO SUMMARY REPORT

April 15, 2015

(Dollars in Billions)

	03/31/15	02/28/15	Change From Prior Month	03/31/14
Total Portfolio				
Amount	\$63.540	\$58.072	\$5.468	\$57.519
Effective Yield	0.274%	0.274%	0.000%	0.230%
Quarter-to-date Yield	0.269%	0.264%	0.005%	0.239%
Year-to-date Yield	0.261%	0.258%	0.003%	0.256%
Average Life (in days)	191	208	(17)	185
AB 55 Loans (Government Code §16312 and §16313)				
Approved	\$0.317	\$0.316	\$0.001	\$0.362
Disbursed	\$0.124	\$0.123	\$0.001	\$0.112
Local Agency Investment Fund				
Deposits	\$20.125	\$20.472	(\$0.347)	\$20.102
Number of Participants	2,507	2,506	1	2,564

POOLED MONEY INVESTMENT ACCOUNT

Forecast of Changes in Portfolio/Bank Balances
for the Period April 13, 2015 through June 19, 2015
(In Thousands of Dollars)

	04/13/15 to 04/17/15	04/20/15 to 04/24/15	04/27/15 to 05/01/15	05/04/15 to 05/08/15	05/11/15 to 05/15/15	05/18/15 to 05/22/15	05/25/15 to 05/29/15	06/01/15 to 06/05/15	06/08/15 to 06/12/15	06/15/15 to 06/19/15	Total
Purchase of Investments	\$ 1,528,300	\$ 1,740,600	\$ 939,200	\$ 0	\$ 0	\$ 989,500	\$ 45,300	\$ 0	\$ 2,605,700	\$ 6,209,000	\$ 14,057,600
Liquidation of Investments	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,923,900</u>	<u>1,941,700</u>	<u>0</u>	<u>0</u>	<u>1,019,700</u>	<u>0</u>	<u>0</u>	<u>4,885,300</u>
Net Changes in Portfolio	\$ 1,528,300	\$ 1,740,600	\$ 939,200	\$ (1,923,900)	\$ (1,941,700)	\$ 989,500	\$ 45,300	\$ (1,019,700)	\$ 2,605,700	\$ 6,209,000	\$ 9,172,300
Analysis of Changes:											
Estimated Pooled Receipts (Page 2)	\$ 11,830,300	\$ 7,072,100	\$ 11,235,500	\$ 3,039,400	\$ 4,021,900	\$ 4,939,900	\$ 5,389,400	\$ 5,651,800	\$ 5,894,500	\$ 9,200,200	\$ 68,275,000
Estimated Pooled Disbursements (Page 3)	<u>5,606,900</u>	<u>5,754,500</u>	<u>13,678,300</u>	<u>2,663,300</u>	<u>4,498,600</u>	<u>3,906,400</u>	<u>6,206,100</u>	<u>6,322,500</u>	<u>2,312,800</u>	<u>2,925,200</u>	<u>53,874,600</u>
Available for Investment	\$ 6,223,400	\$ 1,317,600	\$ (2,442,800)	\$ 376,100	\$ (476,700)	\$ 1,033,500	\$ (816,700)	\$ (670,700)	\$ 3,581,700	\$ 6,275,000	\$ 14,400,400
Outstanding Warrants, Beginning	\$ 6,933,100	\$ 2,238,000	\$ 2,661,000	\$ 6,043,000	\$ 3,743,000	\$ 2,278,000	\$ 2,234,000	\$ 3,096,000	\$ 2,747,000	\$ 1,771,000	\$ 6,933,100
Outstanding Warrants, Ending	<u>2,238,000</u>	<u>2,661,000</u>	<u>6,043,000</u>	<u>3,743,000</u>	<u>2,278,000</u>	<u>2,234,000</u>	<u>3,096,000</u>	<u>2,747,000</u>	<u>1,771,000</u>	<u>1,705,000</u>	<u>1,705,000</u>
Available for Investment	\$ (4,695,100)	\$ 423,000	\$ 3,382,000	\$ (2,300,000)	\$ (1,465,000)	\$ (44,000)	\$ 862,000	\$ (349,000)	\$ (976,000)	\$ (66,000)	\$ (5,228,100)
Treasurer's Compensation Bank Balance, Beginning	\$ 2,514,000	\$ 2,514,000	\$ 2,514,000	\$ 2,514,000	\$ 2,514,000	\$ 2,514,000	\$ 2,514,000	\$ 2,514,000	\$ 2,514,000	\$ 2,514,000	\$ 2,514,000
Treasurer's Compensation Bank Balance, Ending	<u>2,514,000</u>	<u>2,514,000</u>									
Available for Investment	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Net Available for Investment	\$ <u>1,528,300</u>	\$ <u>1,740,600</u>	\$ <u>939,200</u>	\$ <u>(1,923,900)</u>	\$ <u>(1,941,700)</u>	\$ <u>989,500</u>	\$ <u>45,300</u>	\$ <u>(1,019,700)</u>	\$ <u>2,605,700</u>	\$ <u>6,209,000</u>	\$ <u>9,172,300</u>

Estimated Pooled Money Receipts
for the Period April 13, 2015 through June 19, 2015
(In Thousands of Dollars)

	04/13/15 to 04/17/15	04/20/15 to 04/24/15	04/27/15 to 05/01/15	05/04/15 to 05/08/15	05/11/15 to 05/15/15	05/18/15 to 05/22/15	05/25/15 to 05/29/15	06/01/15 to 06/05/15	06/08/15 to 06/12/15	06/15/15 to 06/19/15	Total
Sales, Liquor, and Utility Surcharge	\$ 334,100	686,400	4,031,700	330,400	223,100	1,356,900	1,785,400	426,900	140,800	525,000	\$ 9,840,700
Motor Vehicle Fuel Tax	379,500	100	67,600	100	436,500	8,600	6,900	22,500	11,800	443,300	1,376,900
Personal Income, Bank & Corporation Taxes	8,645,700	3,179,500	1,671,400	1,148,200	937,900	1,041,000	622,800	1,480,100	3,170,200	5,847,000	27,743,800
Motor Vehicle License and Registration Fees	146,300	143,200	169,600	152,300	143,300	160,300	121,500	169,800	153,500	146,000	1,505,800
Highway Property Rentals, Tolls and Other Collections	6,600	35,700	2,600	10,500	28,200	6,800	50,600	11,300	48,400	12,300	213,000
Cigarette Tax Collection	1,100	51,300	1,800	3,600	1,400	5,000	54,500	5,200	1,200	3,000	128,100
Insurance Gross Premium Taxes	4,500	1,800	8,900	6,400	19,500	117,300	311,000	91,200	1,400	6,800	568,800
Earnings on Pooled Money Investments	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	28,000
Water Resources Collections	24,200	29,500	50,700	23,000	27,100	24,900	22,200	43,700	20,300	27,300	292,900
State Lottery	50,600	51,800	48,000	48,800	52,400	52,900	49,700	48,500	54,700	51,900	509,300
Non-Revenue Receipts											
Highway Reimbursements	117,500	33,300	131,100	33,400	42,600	14,500	68,000	157,400	21,400	58,100	677,300
Local Assistance Programs	927,000	1,433,200	1,425,900	468,800	1,407,200	1,085,500	1,528,700	1,664,900	1,210,100	1,404,200	12,555,500
Local Agency Investment Collections	725,000	629,400	571,200	274,100	359,900	635,000	349,600	620,600	390,500	246,600	4,801,900
Disability Insurance Collections	121,300	116,200	133,100	164,800	108,800	123,800	106,600	129,100	105,800	140,100	1,249,600
Escrow Fund Maturities/Proceeds from the Sale of State Bonds	0	268,200	2,517,100	0	400	900	96,100	414,500	0	100	3,297,300
Unsegregated	344,100	409,700	402,000	372,200	230,800	303,700	213,000	363,300	561,600	285,700	3,486,100
Total	\$ 11,830,300	\$ 7,072,100	\$ 11,235,500	\$ 3,039,400	\$ 4,021,900	\$ 4,939,900	\$ 5,389,400	\$ 5,651,800	\$ 5,894,500	\$ 9,200,200	\$ 68,275,000

Estimated Pooled Money Disbursements
for the Period April 13, 2015 through June 19, 2015
(In Thousands of Dollars)

	04/13/15 to 04/17/15	04/20/15 to 04/24/15	04/27/15 to 05/01/15	05/04/15 to 05/08/15	05/11/15 to 05/15/15	05/18/15 to 05/22/15	05/25/15 to 05/29/15	06/01/15 to 06/05/15	06/08/15 to 06/12/15	06/15/15 to 06/19/15	Total
Local Assistance:											
Public Schools and Community Colleges	\$ 100,000	100,000	2,812,800	100,000	100,000	100,000	2,832,800	100,000	100,000	100,000	\$ 6,445,600
Social Services	565,200	75,400	691,500	75,800	603,500	75,800	210,700	75,800	237,400	459,000	3,070,100
Health Care Services	980,500	3,434,400	2,925,400	783,500	2,091,400	906,600	762,800	1,256,600	813,600	1,137,700	15,092,500
Healthy Families	47,100	47,100	47,100	56,200	56,200	56,200	56,200	17,100	17,100	17,100	417,400
Other Local Assistance (DAD & DDS)	10,000	10,000	350,000	10,000	10,000	10,000	10,000	350,000	10,000	10,000	780,000
Local Sales Tax Apportionment (BOE)	781,500	0	0	0	0	1,042,000	0	0	0	0	1,823,500
Highway Users Tax Apportionment	0	0	126,000	0	0	0	0	160,000	0	0	286,000
Motor Vehicle License Fees	0	0	0	0	0	0	0	0	0	0	0
Sales Tax - 1/2% for Public Safety	0	0	212,000	0	0	0	295,000	0	0	0	507,000
Lottery Apportionment	0	0	0	0	0	0	0	0	0	0	0
Trial Courts	169,300	0	0	0	200,500	0	0	0	0	77,400	447,200
Homeowners Property Tax	0	0	145,900	0	0	0	62,500	0	0	0	208,400
State Transit Assistance	0	0	0	100,800	0	0	0	0	0	0	100,800
1991 Realignment Apportionment	0	0	366,700	0	0	0	448,200	0	0	0	814,900
2011 Realignment Apportionment	52,000	44,400	486,100	0	189,000	45,400	529,000	0	0	113,100	1,459,000
Other	54,400	0	0	0	0	400	1,900	0	0	500	57,200
Architecture Revolving Fund	1,600	2,200	8,000	1,800	1,400	5,400	1,900	3,600	2,300	6,400	34,600
Highways	106,000	106,000	100,000	356,000	106,000	106,000	86,000	356,000	106,000	106,000	1,534,000
University of California	1,000	1,000	228,500	1,000	1,000	457,000	1,000	1,000	1,000	1,000	693,500
Payroll Revolving Fund	119,000	49,600	1,427,300	38,300	110,800	119,000	42,000	1,423,600	110,800	119,000	3,559,400
Local Agency Investment Fund	262,100	340,400	461,700	368,600	347,600	370,000	436,800	341,200	462,700	392,300	3,783,400
Income Tax Refunds	367,000	1,169,800	153,000	340,400	308,900	194,800	31,600	117,700	115,900	20,100	2,819,200
Debt Service	431,200	42,800	2,539,700	0	0	0	0	1,353,600	0	0	4,367,300
Commercial Paper	0	0	0	68,400	0	50,000	60,500	0	0	0	178,900
Veterans' Farm & Home Building Fund	200	600	5,000	5,800	100	4,400	6,600	500	5,100	3,300	31,600
Disability Insurance Benefits	112,700	112,700	112,700	112,700	112,700	112,700	112,700	112,700	112,700	112,700	1,127,000
Lottery Prizes	82,200	85,900	82,200	85,100	82,200	85,900	82,200	85,100	82,200	85,900	838,900
State and Local Bond Construction	16,300	27,200	291,700	53,900	44,800	59,800	30,700	463,000	31,000	33,200	1,051,600
Water Resources - Electric Power	25,500	0	0	0	27,500	0	0	0	0	25,500	78,500
Public Employees' Retirement System	710,700	0	0	0	0	0	0	0	0	0	710,700
State Teachers' Retirement System	506,400	0	0	0	0	0	0	0	0	0	506,400
Revenue Anticipation Notes & Interest	0	0	0	0	0	0	0	0	0	0	0
Unsegregated	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	1,050,000
Total	\$ 5,606,900	\$ 5,754,500	\$ 13,678,300	\$ 2,663,300	\$ 4,498,600	\$ 3,906,400	\$ 6,206,100	\$ 6,322,500	\$ 2,312,800	\$ 2,925,200	\$ 53,874,600

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on April 15, 2015, has determined and designated the amount of money available for deposit and investment as of April 8, 2015, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

- In accordance with Treasurer's Office policy, for deposit in demand bank accounts as Compensating Balance for Services: \$ 2,514,000,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

- In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
(1)	4/13/2015	4/17/2015	\$ 1,528,300,000	\$ (3,710,200,000)	\$ 5,238,500,000	\$ 1,528,300,000
(2)	4/20/2015	4/24/2015	\$ 1,740,600,000	\$ (1,969,600,000)	\$ 5,238,500,000	\$ 3,268,900,000
(3)	4/27/2015	5/1/2015	\$ 939,200,000	\$ (1,030,400,000)	\$ 5,238,500,000	\$ 4,208,100,000
(4)	5/4/2015	5/8/2015	\$ (1,923,900,000)	\$ (2,954,300,000)	\$ 5,238,500,000	\$ 2,284,200,000
(5)	5/11/2015	5/15/2015	\$ (1,941,700,000)	\$ (4,896,000,000)	\$ 5,238,500,000	\$ 342,500,000
(6)	5/18/2015	5/22/2015	\$ 989,500,000	\$ (3,906,500,000)	\$ 5,238,500,000	\$ 1,332,000,000
(7)	5/25/2015	5/29/2015	\$ 45,300,000	\$ (3,861,200,000)	\$ 5,238,500,000	\$ 1,377,300,000
(8)	6/1/2015	6/5/2015	\$ (1,019,700,000)	\$ (4,880,900,000)	\$ 5,238,500,000	\$ 357,600,000
(9)	6/8/2015	6/12/2015	\$ 2,605,700,000	\$ (2,275,200,000)	\$ 5,238,500,000	\$ 2,963,300,000
(10)	6/15/2015	6/19/2015	\$ 6,209,000,000	\$ 3,933,800,000	\$ 5,238,500,000	\$ 9,172,300,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of \$ 2,514,000,000.

POOLED MONEY INVESTMENT BOARD:

Chairperson

Member

Dated: April 15, 2015

* Government Code

Member

PMIB Meeting
April 15, 2015

SMD

POOLED MONEY INVESTMENT BOARD
(Surplus Money Investment Fund)
Period March 1 through March 31, 2015

DECLARATION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds and now on deposit in the State Treasury to the credit of each of such funds, in addition to any money in said funds heretofore designated as surplus money, is not necessary for immediate use for carrying out the purposes for which each of such special funds was created, and is hereby designated as surplus money for transfer to the Surplus Money Investment Fund:

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
<hr/>	
TOTAL \$	16,415,114,000.00*

REDUCTION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds, which constitutes a portion of the money heretofore designated as surplus money and which has heretofore been transferred to and now remains in the Surplus Money Investment Fund from each of such designated funds, is needed by each of such special funds to carry out the purposes for which it was created, and that the amount of money heretofore designated as surplus money with respect to each such special fund is hereby reduced by the amount of money needed by such fund, as hereinafter specified, for transfer back to each such fund.

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
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TOTAL \$	11,911,150,000.00*

POOLED MONEY INVESTMENT BOARD

Member

Chairman

Member

Dated: March, 2015

*Note: Amounts are typically transferred in \$1,000.00 increments. However, transfers or reductions may sometimes occur in other increments resulting in necessary adjustments which can occur within the same month, or the succeeding month. Consequently, the total transfer and reduction amounts will not necessarily reflect even \$1,000.00 increments.

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20150301 TO 20150331

FUND	FUNDNAME	DECLARATION	REDUCTION
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0005000	SAFENEIGH PKS, CLNWTR,CLNAIR/	0	964,000
0006000	DISABILITY ACCESS ACCOUNT	1,000	8,000
0007000	BREAST CANCER RESEARCH ACCOUNT	585,000	868,000
0009000	BREAST CANCER CONTROL ACCOUNT	585,000	834,000
0012000	ATTY GEN ANTITRUST ACCOUNT	0	55,000
0014000	HAZARDOUS WASTE CONTROL ACCT	338,000	322,000
0017000	FINGERPRINT FEES ACCOUNT	1,086,000	1,160,000
0018000	SITE REMEDIATION ACCOUNT	103,000	155,000
0023000	FARMWORKER REMEDIAL ACCOUNT	1,000	0
0024000	GUIDE DOGS FOR BLIND FUND	1,000	13,000
0028000	UNIFIED PROGRAM ACCOUNT	2,022,000	1,965,000
0032000	FIREARM SAFETY ACCOUNT	83,000	13,000
0033000	STATE ENERGY CONSER ASST ACCT	39,000	1,533,000
0035000	SURFACE MINING & RECLAMATION	0	6,000
0041000	AERONAUTICS ACCOUNT	446,000	279,000
0042000	STATE HIGHWAY ACCOUNT	329,120,000	750,902,000
0044000	MOTOR VEHICLE ACCOUNT	221,427,000	157,291,000
0046000	PUBLIC TRANSPORTATION ACCT	13,000	55,586,000
0048000	TRANSPORTATION REV ACCOUNT	1,227,693,000	542,534,000
0052000	LOCAL AIRPORT LOAN ACCOUNT	633,000	0
0055000	MASS TRANSIT REVOLVING ACCOUNT	102,000	83,000
0061000	MOTOR VEHICLE FUEL ACCOUNT	410,554,000	428,481,000
0063000	MOTOR VEHICLE TRANS TAX ACCT	0	8,000
0064000	MOTOR VEHICLE LIC FEE ACCT	18,981,000	13,283,000
0065000	ILLEGAL DRUG LAB CLEANUP ACCT	72,000	35,000
0066000	SALE OF TOBACCO TO MINORS CTRL	646,000	176,000
0067000	STATE CORPORATIONS FUND	1,926,000	4,725,000
0069000	BARBERING/COSMETOLOGY CONT FD	2,000,000	1,056,000
0074000	MEDICAL WASTE MANAGEMENT FUND	110,000	209,000
0075000	RADIATION CONTROL FUND	2,757,000	1,382,000
0076000	TISSUE BANK LICENSE FUND	62,000	86,000
0078000	GRAPHIC DESIGN LICENSE PLATE F	132,000	26,000
0080000	CHILDHOOD LEAD POISONING PVTN FD	393,000	3,281,000
0082000	EXPORT DOCUMENT PROGRAM FUND	20,000	91,000
0083000	VETERANS SERVICE OFFICE FUND	99,000	0
0093000	CONSTRUCTN MANGEMNT EDUC ACCT	5,000	0
0094000	RETAIL SALES TAX	7,126,000	0
0098000	CLINICAL LAB IMPROVEMENT FUND	1,083,000	996,000
0099000	HEALTH STATISTICS SPEC FUND	2,238,000	1,341,000
0100000	CALIF USED OIL RECYCLING FUND	10,000	1,587,000
0106000	PESTICIDE REGULATION FUND	351,000	3,605,000
0108000	ACUPUNCTURE FUND	166,000	102,000
0111000	DEPT OF FOOD & AGRICULT. ACCT	10,451,000	7,413,000
0115000	AIR POLLUTION CONTROL FUND	5,701,000	6,200,000
0121000	HOSPITAL BUILDING FUND	4,905,000	5,039,000
0122000	EMERGENCY FOOD FOR FAMILIES FD	0	21,000
0124000	CA.AGRI.EXPORT PROMOTION ACCT-	0	1,000
0129000	WATER DEVICE CERT SPEC ACC	40,000	2,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20150301 TO 20150331

FUND	FUNDNAME	DECLARATION	REDUCTION
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0132000	WORKERS COMP MNGDCARE FUND	0	2,000
0133000	CALIF BEVERAGE CONTAINER RECYL	90,495,000	67,350,000
0140000	ENVIRONMENTL LICENSE PLATE FD	2,047,000	1,218,000
0141000	SOIL CONSERVATION FUND	0	293,000
0142000	SEXUAL HABITUAL OFFENDER, DOJ	136,000	118,000
0143000	CA HEALTH DATA & PLANNING FD	18,000	3,239,000
0152000	ST BD OF CHIROPRACTIC EXAMINERS	298,000	219,000
0158000	TRAVEL SELLER	85,000	78,000
0159000	ST TRIAL COURT IMPROV & MODERN	796,000	5,517,000
0163000	CONTINUING CARE PROVIDER FEE	100,000	162,000
0166000	CERTIFICATION ACCT-CONS AFF FD	600,000	77,000
0168000	STRUCTURAL PEST CONTROL	12,000	0
0169000	CALIF DEBT LIMIT ALLOC COMM	85,000	42,000
0171000	CALIF DEBT & INVEST ADV COMM	128,000	150,000
0172000	DEV DISABILITIES PROGRAM DEV	0	40,000
0175000	DISPENSING OPTICIANS FUND	11,000	10,000
0177000	FOOD SAFETY FUND	666,000	935,000
0179000	ENVIRONMENTAL LAB IMPROV FUND	161,000	224,000
0181000	REGISTERED NURSE EDUCATION	127,000	104,000
0183000	ENVIRON ENHANC MIT DEMO PGM FD	0	757,000
0184000	EMPLOY DEV DEPT BENEFIT AUDIT	29,145,000	3,459,000
0185000	EMPLOYMT DEV DEPT CONTINGENT	49,865,000	13,786,000
0191000	FAIR AND EXPOSITION FUND	152,000	364,000
0193000	WASTE DISCHARGE PERMIT FUND	11,076,000	9,029,000
0194000	EMERG MED SRVS TRNG PGM APPROV	25,000	15,000
0198000	CA FIRE & ARSON TRAINING FD	109,000	222,000
0203000	GENETIC DISEASE TESTING FUND	14,317,000	8,338,000
0205000	GEO PELS FUND	74,000	67,000
0207000	FISH & WILDLIFE POLLUTION ACCT	1,000	101,000
0209000	CA HAZRD LIQUID PIPELINE SAFETY	2,000	338,000
0211000	CA WTRFOWL HAB PRESERVATION	0	2,000
0213000	NATIVE SPECIES CONSV & ENHAN	11,000	0
0215000	INDUSTRIAL DEVELOPMENT FUND	2,000	0
0217000	INSURANCE FUND	14,204,000	30,376,000
0223000	WORKERS' COMP ADMIN REVOLV FD	7,768,000	15,319,000
0226000	CA TIRE RECYCLING MGMT FUND	175,000	3,551,000
0228000	SEC OF STATE'S BUSINESS FEE FD	5,920,000	4,130,000
0230000	CIGARETTE & TOBACCO - ALLOCATE	7,892,000	19,444,000
0231000	CIGARET.& TOB./HEALTH EDUCAT.	3,771,000	4,644,000
0232000	CIGARET.& TOB./HOSPITAL SERV.	10,289,000	0
0233000	CIGARET.& TOB./PHYSICIAN SERV.	1,879,000	0
0234000	CIGARET.& TOB./RESEARCH ACCT.	946,000	2,287,000
0235000	CIGARET.& TOB./PUBLIC RESOURCE	940,000	373,000
0236000	CIGARET. & TOB./UNALLOCATED	4,700,000	1,092,000
0238000	VETS CEMETERY PERPETUAL MAINT	8,000	11,000
0239000	PRIVATE SECURITY SERVS FUND	1,139,000	453,000
0240000	LOCAL AGY DEPOSIT SECURITY FD	6,000	0
0241000	LOC PUB PROSECUTR/DEFNDER TNG	69,000	86,000

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MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20150301 TO 20150331

FUND	FUNDNAME	DECLARATION	REDUCTION
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0245000	MOBILEHOME PARK & SPEC.OCC.RF	426,000	691,000
0247000	DRINKING WATER OPERATOR CERT	136,000	104,000
0256000	SEXUAL PREDATOR PUBLIC INFO	0	11,000
0259000	SUPPLEMENTAL CONTRIB PROG FUND	10,000	10,000
0261000	OFF HIGHWAY LICENSE FEE	96,000	0
0263000	OFF-HIGHWAY VEHICLE TRUST	16,035,000	4,617,000
0264000	OSTEOPATHIC MED BD CONTINGENT	147,000	146,000
0268000	PEACE OFFICERS TRAINING	2,161,000	3,949,000
0269000	GLASS PROCESSING FEE ACCOUNT	10,428,000	5,200,000
0270000	TECHNICAL ASSISTANCE FUND	1,418,000	4,522,000
0271000	CERTIFICATION FUND	80,000	305,000
0272000	INFANT BOTULISM TRMT & PREV	494,000	305,000
0275000	HAZ & IDLE-DESERTED ABATMT FD	1,000	2,000
0276000	PENALTY ACCT-CA.BEVERAGE RECYC	48,000	89,000
0277000	BIMETAL PROCESSING FEE ACCT	104,000	87,000
0278000	PET PROCESSING FEE ACCT	353,000	3,831,000
0279000	CHILD HEALTH & SAFETY FUND	335,000	641,000
0280000	PHYSICIAN ASSISTANT FD	153,000	100,000
0281000	RECYCLING MARKET DEV REV LOAN	349,000	137,000
0288000	INTERNTL STUDENT EXCHANGE VST	3,000	0
0289000	HLTH INS COUNSELING/ADVOCACY	10,000	175,000
0290000	PILOT COMMISSIONERS' SPEC FD	136,000	143,000
0293000	MOTOR CARRIER'S SAFETY IMPROV	123,000	357,000
0294000	REMOVAL/REMEDIAL ACTION ACCT	8,000	355,000
0295000	PODIATRIC MEDICINE FUND	73,000	58,000
0296000	COACHELLA VALLEY MTN CONSRV	0	1,000
0298000	FINANCIAL INSTITUTIONS FUND	170,000	13,000
0299000	CREDIT UNION FUND	0	26,000
0300000	PROFESSIONAL FORESTER REGIS	0	32,000
0305000	PRIVATE POSTSECONDARY ED	811,000	699,000
0306000	SAFE DRINKING WATER ACCOUNT	322,000	453,000
0310000	PSYCHOLOGY FUND	304,000	332,000
0312000	EMERG MED SVCS PERSONNEL FUND	266,000	220,000
0317000	REAL ESTATE FUND	3,773,000	4,276,000
0318000	COLLINS-DUGAN CCC REIMBR ACCT	110,000	104,000
0319000	RESPIRATORY CARE FUND	235,000	202,000
0320000	OIL SPILL PREVENTION & ADMIN	4,553,000	5,802,000
0321000	OIL SPILL RESPONSE TRUST FUND	0	333,000
0322000	ENVIRONMENTAL ENHANCEMENT FUND	33,000	35,000
0325000	ELECTRONIC & APPL REPAIR FUND	257,000	108,000
0326000	ATHLETIC COMMISSION FUND	178,000	75,000
0328000	PUB SCHL PLN, DESIGN,CONST REV	23,450,000	3,808,000
0329000	VEHICLE LICENSE COLLECTN ACCT	4,306,000	0
0331000	SALES TAX ACCOUNT	184,168,000	189,162,000
0332000	VEHICLE LICENSE FEE ACCOUNT	147,611,000	135,321,000
0335000	REGISTERED ENV HLTH SPECLST FD	9,000	54,000
0336000	MINE RECLAMATION ACCOUNT	0	36,000
0338000	STRONG-MOTION INSTR/SEIMC MAPG	1,041,000	723,000

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FROM: 20150301 TO 20150331

FUND	FUNDNAME	DECLARATION	REDUCTION
0347000	SCHOOL LAND BANK FUND	1,000	69,000
0351000	MENTAL HEALTH SUBACCOUNT-	93,379,000	93,379,000
0365000	HISTORIC PROPERTY MAINT FUND	112,000	550,000
0366000	INDIAN GAMING REV SHARING TRST	3,152,000	0
0367000	INDIAN GAMING SPEC DISTRIB FD	4,538,000	2,189,000
0368000	ASBESTOS CONSULTANT CERT. ACCT	38,000	28,000
0369000	ASBESTOS TRAINING APPROVAL ACC	21,000	5,000
0376000	SPEECH-LANGUAGE PATH/AUDIOLOGY	151,000	93,000
0378000	ATTORNEY GEN FALSE CLAIMS ACT	0	1,186,000
0381000	PUB INTEREST R D & D	0	3,879,000
0382000	RENEWABLE RESOURCE TRUST FUND	0	1,966,000
0386000	SOLID WASTE DISP CLEANUP TRUST	3,340,000	1,108,000
0387000	INTEGRATED WASTE MGMT ACCOUNT	15,000	5,954,000
0392000	ST PARKS AND RECREATION ACCT	17,098,000	22,644,000
0396000	SELF-INSURANCE PLANS FUND	174,000	251,000
0399000	STRUCTL PEST CONTL EDU&ENFORC	31,000	27,000
0400000	REAL ESTATE APPRAISERS REG FD	239,000	351,000
0402000	SAFE CLEAN WATER SUPPLY	165,000	238,000
0407000	TEACHER CREDENTIALS	1,709,000	960,000
0408000	TEST DEVELOPMENT & ADMIN ACCT	478,000	356,000
0410000	TRANSCRIPT REIMBURSEMENT FUND	4,000	0
0412000	TRANSPORTATION RATE	183,000	203,000
0419000	WATER RECYCLING SUBACCOUNT	1,653,000	83,000
0421000	VEHICLE INSPECTION & REPAIR FD	10,616,000	6,080,000
0425000	VICTIM-WITNESS ASSISTANCE ACCT	771,000	1,731,000
0436000	UNDERGRD STOR TANK TESTER ACCT	0	17,000
0439000	UNDERGRD STOR TANK CLEANUP FD	35,556,000	23,836,000
0447000	WILDLIFE RESTORATION FUND	1,860,000	1,291,000
0448000	OCCUPANCY COMPLIANCE MONITOR	361,000	365,000
0449000	WINTER RECREATION FUND	41,000	0
0452000	ELEVATOR SAFETY ACCOUNT	2,248,000	1,290,000
0453000	PRESSURE VESSEL ACCOUNT	117,000	168,000
0457000	TAX CREDIT ALLOC FEE ACCOUNT	820,000	318,000
0458000	SITE OPERATN & MAINTENANCE ACC	0	23,000
0459000	TELEPHONE MED ADV SERV. FD	10,000	11,000
0460000	DEALERS RECORD OF SALES SP ACT	254,000	262,000
0461000	PUC TRANSPORTATION REIMB ACCT	7,000	36,000
0462000	PUC UTILITIES REIMBMENT ACCT	422,000	390,000
0464000	HIGH COST FUND A ADM COMM FD	3,358,000	2,787,000
0465000	ENERGY RESOURCES PROGRAMS A/C	350,000	369,000
0470000	HIGH-COST FUND-B ADM COMM FD	1,000	1,575,000
0471000	UNIV LIFELINE TELEP SVC TRST	22,957,000	32,778,000
0478000	VECTORBORNE DISEASE ACCOUNT	87,000	10,000
0481000	GARMNT MANUFACTURERS SPECL A/C	24,000	47,000
0483000	DEAF & DISABLED TELECOMM PGM	1,933,000	3,365,000
0493000	TELECONNECT FD - ADM COMM FD	8,905,000	19,508,000
0497000	LOCAL GOV'T GEOTHER.RES.REVOL.	23,000	0
0501000	CALIFORNIA HOUSING FINANCE	78,192,000	33,630,000

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MONTHLY SUMMARY
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FROM: 20150301 TO 20150331

FUND	FUNDNAME	DECLARATION	REDUCTION
0502000	CALIF WATER RESOURCES DEV BOND	64,076,000	51,046,000
0506000	CENTRAL VALLEY WATER PROJ CONS	14,274,000	32,422,000
0507000	CENTRAL VALLEY WATER PROJ REV	15,908,000	27,827,000
0512000	COMPENSATION INSURANCE FUND	280,956,000	272,821,000
0514000	EMPLOYMENT TRAINING FUND	336,000	3,706,000
0516000	HARBORS & WATERCRAFT REVOL FD	2,539,000	4,596,000
0518000	HLTH FAC CONST LOAN INSURANCE	269,000	213,000
0523000	EAST BAY ST.BLDG.AUTH.FUND	0	9,103,000
0526000	CA SCHOOL FINANCE AUTHORITY FD	4,000	25,000
0528000	ALTERNATIVE ENERGY AUTH FD	104,000	129,000
0530000	MOBILEHM PK REHAB & PURCHASE F	344,000	33,000
0539000	OAKLAND STATE BLDG AUTHORITY	9,427,000	0
0557000	TOXIC SUBSTANCES CONTROL ACCT	5,128,000	5,124,000
0558000	FARM & RANCH SOLID WASTE CLEAN	88,000	10,000
0561000	RIVERSIDE CO PUB FIN AUTH FUND	155,000	0
0562000	STATE LOTTERY FUND	157,321,000	445,302,000
0564000	SCHOLARSHARE ADM FUND	78,000	131,000
0565000	STATE COASTAL CONSERVANCY FD	3,000	3,000
0566000	DOJ CHILD ABUSE FUND	36,000	37,000
0567000	GAMBLING CONTROL FUND	77,000	148,000
0569000	GAMBLING CONTROL FINES & PENLT	0	3,000
0576000	ST UNIV DORMITORY CONSTRUCTN	11,054,000	13,812,000
0578000	ST UNIV DORM INTEREST/REDEMP	6,738,000	6,333,000
0582000	HIGH POLLUTER REPAIR/REMOVAL	3,082,000	2,266,000
0585000	COUNTIES CHILDREN & FAMILIES	25,306,000	31,713,000
0587000	FAMILY LAW TRUST FUND	168,000	1,000
0588000	UNEMPLOYMENT COMP DISABL FUND	244,130,000	154,098,000
0592000	VETS FARM/HOME BUILDING-1943	22,984,000	43,496,000
0600000	VENDING STAND FUND	144,000	228,000
0601000	AGRICULTURE BUILDING FUND	18,000	96,000
0604000	ARMORY FUND	47,000	0
0610000	ORIENTATION CNTR BLIND TRUST	0	3,000
0617000	STATE WTR. POLLUTION CONTROL	21,120,000	23,026,000
0623000	CA CHILDREN/FAMILIES TRUST FD	10,277,000	32,771,000
0629000	SAFE DRINKING WTR ST REVLV FD	5,545,000	2,030,000
0631000	MASS MEDIA COMM ACCT, CHILD/FM	1,898,000	0
0634000	EDUCATION ACCT, CHILD/FAM FRST	1,582,000	5,000
0636000	CHILD CARE ACCT, CHILD/FAM FRS	949,000	498,000
0637000	RESEARCH DEVEL ACCT	949,000	401,000
0638000	ADMINISTRATION ACCT	316,000	268,000
0639000	UNALLOCATED ACCOUNT	632,000	5,979,000
0641000	DOMESTIC VIOLENCE RESTRAINING	35,000	264,000
0648000	MOBILEHOME/MFG HOME REV FUND	4,590,000	3,902,000
0649000	CA INFRASTRRT & ECON DEVL BANK	164,000	227,000
0653000	SEISMIC RETROFIT BOND 1996	0	11,000
0660000	PUBLIC BUILDINGS CONSTRUCTN	156,693,000	118,437,000
0668000	PUBLIC BLDG CONSTRUCT SUBACCT	965,000	103,996,000
0678000	PRISON INDUSTRIES REVOLV FD	19,282,000	12,731,000

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CHANGES TO SURPLUS MONEY INVESTMENT FUND
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FUND	FUNDNAME	DECLARATION	REDUCTION
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0679000	STATE WATER QUALITY CONTROL	923,000	1,895,000
0687000	DONATED FOOD REVOLVING FUND	570,000	609,000
0691000	WATER RESOURCES REVOLVING	56,311,000	46,609,000
0698000	HOME PURCHASE ASSISTANCE FUND	297,000	0
0702000	P&V- CONSUMER AFFAIRS FUND	16,501,000	16,561,000
0703000	CLEAN AIR & TRANSP IMPROV FUND	0	1,481,000
0704000	P&V- ACCOUNTANCY FUND	688,000	963,000
0705000	1992 HGER EDUC CAP OUTLAY BD	3,000	3,000
0706000	ST BRD OF ARCHITECTURAL EXAMIN	517,000	195,000
0714000	ROBERTI AFFORDABLE HOUSING FD	0	2,000
0717000	CEMETERY FUND	58,000	138,000
0735000	P&V- CONTRACTORS' LICENSE FD	5,128,000	4,373,000
0740000	CLEAN WATER BOND-FUND 1984 STA	5,000	0
0741000	P&V- DENTISTRY FUND	949,000	599,000
0744000	1986 WTR CONS WTR QLTY BD	0	7,000
0747000	PRISON CONSTRUCTION FUND 1988	0	34,000
0749000	REFUNDING ESCROW FUND	1,586,018,000	160,525,000
0750000	ST FUNERAL DIRECTORS & EMBALM	117,000	97,000
0752000	HOME FURN & THERMAL INSULATION	306,000	269,000
0755000	LICENSED MIDWIFERY FUND	3,000	0
0756000	PASSENGER RAIL&CLEAN AIR BD FD	0	2,000
0757000	LANDSCAPE ARCHITECTS FUND	65,000	32,000
0758000	MEDICAL BD OF CALIF	4,862,000	3,806,000
0759000	P&V- PHYSICAL THERAPY FUND	273,000	225,000
0761000	P&V- REGISTERED NURSING FUND	2,675,000	2,329,000
0763000	P&V- OPTOMETRY FUND	163,000	116,000
0767000	P&V- PHARMACY BD CONTINGENT	1,620,000	1,453,000
0769000	PRIVATE INVESTIGATOR FUND	68,000	27,000
0770000	PRO ENGINEERS & LAND SURVEYORS	529,000	418,000
0771000	COURT REPORTERS FUND	83,000	57,000
0773000	P&V- BEHAVIORAL SCI EXAMINERS	601,000	547,000
0775000	P&V- STRUCTURAL PEST CONTROL	278,000	236,000
0777000	VETERINARY MEDICAL BD CONTG FD	409,000	220,000
0779000	VOCATNL NURSING/PSYCH TECH FD	850,000	642,000
0780000	PSYCH TECH, VOC NRSNG PSYCH TC	130,000	128,000
0791000	HIGHER EDUC FAC BD ACT JUNE 90	0	1,000
0793000	CA SAFE DRINKING WATER FD 1988	0	61,000
0803000	STATE CHILDREN'S TRUST FUND	0	51,000
0813000	SELF-HELP HOUSING FUND	6,000	2,000
0814000	CA STATE LOTTERY EDUCATION	131,000	53,000
0815000	JUDGES RETIREMENT FUND	20,160,000	21,194,000
0820000	LEGISLATORS RETIREMENT FUND	307,000	182,000
0821000	FLEXELECT BENEFIT FUND	1,663,000	1,956,000
0822000	PUBLIC EMPLOYEES HEALTH CARE	356,484,000	255,242,000
0829000	HEALTH PROFESSIONS EDUC FUND	6,000	181,000
0830000	PUBLIC EMPLOYEES' RETIREMENT	1,934,712,000	636,239,000
0833000	ANNUITANTS' HEALTH CARE COV FD	36,091,000	36,462,000
0834000	MEDI-CAL INPATIENT PMT ADJ FD	8,411,000	97,167,000

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CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20150301 TO 20150331

FUND	FUNDNAME	DECLARATION	REDUCTION
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0835000	TEACHERS RETIREMENT	2,663,656,000	2,715,317,000
0839000	CA ST UNIV LOTTERY EDUCATN FD	15,252,000	0
0840000	CA MOTORCYCLIST SAFETY FD	176,000	72,000
0849000	REPLACEMENT BENEFIT CUST. FD	1,186,000	269,000
0853000	PETROLEUM VIOLATION ESCROW ACC	0	41,000
0865000	MENTAL HEALTH MANAGED CARE DP	5,953,000	9,600,000
0872000	STATE HOSPITAL ACCOUNT,	9,540,000	10,765,000
0884000	JUDGE RETIREMENT SYSTEM II FD	7,717,000	10,071,000
0885000	PERS DEFERRED COMPENSATION FD	2,598,000	2,590,000
0886000	SENIORS SPECIAL FD,CALIFORNIA	31,000	31,000
0904000	CA HEALTH FACILITIES FIN AUTH	849,000	131,000
0908000	SCHOOL EMPLOYEES FUND	612,000	38,000
0910000	CONDEMNATION DEPOSITS FUND	40,456,000	14,519,000
0911000	EDUC FACILITIES AUTHORITY	0	37,000
0915000	DEFERRED COMPENSATION PLAN FD	973,000	672,000
0917000	INMATES' WELFARE FUND	4,172,000	3,974,000
0918000	SMALL BUSINESS EXPANSION	5,000	141,000
0920000	LITIGATION DEPOSIT FUND	1,202,172,000	1,393,418,000
0928000	FOREST RESOURCES IMPROV FUND	1,000	763,000
0929000	HOUSING REHABILITATION LOAN	914,000	573,000
0930000	POLLUTN CONTL FINANCING AUTH	0	153,000
0932000	TRIAL COURT TRUST FUND	38,989,000	21,597,000
0933000	MANAGED CARE FUND	160,000	3,804,000
0938000	RENTAL HOUSING CONSTRUCTN FD	5,000	131,000
0942000	SPECIAL DEPOSIT FUND	48,099,000	43,424,000
0943000	LAND BANK FUND	95,000	254,000
0948000	CAL ST UNIV & COLL TRUST FUND	300,263,000	323,786,000
0950000	PUB EMPLOY CONTINGENCY RESRV	238,457,000	318,080,000
0952000	STATE PARK CONTINGENT	906,000	352,000
0954000	STUDENT LOAN AUTHORITY FUND	0	5,781,000
0960000	STUDENT TUITION RECOVERY FUND	95,000	0
0965000	TIMBER TAX	25,000	2,000
0972000	MANUFACTURED HOME RECOVERY FD	24,000	18,000
0980000	PREDEVELOPMENT LOAN FUND	0	12,000
0983000	CALIF FD FOR SENIOR CITIZENS	1,000	14,000
1008000	FIREARMS SAFETY/ENFRMNT SPCL	905,000	308,000
3002000	ELECTRICIAN CERTIF FUND	188,000	40,000
3004000	GARMENT INDUSTRY REGULATIONS	190,000	186,000
3010000	PIERCE'S DISEASE MGMT ACCOUNT	3,477,000	1,966,000
3015000	GAS CONSUMPTION SURCHARGE FUND	0	56,490,000
3016000	MISSING PERSONS DNA DATA BASE	306,000	110,000
3017000	OCCUPATIONAL THERAPY FUND	112,000	66,000
3018000	DRUG AND DEVICE SAFETY FUND	268,000	420,000
3022000	APPRENTICESHIP TRNG CONTRIB FD	738,000	136,000
3023000	WIC MANUFACTURER REBATE FUND	356,000	450,000
3025000	ABANDONED MINE RECLAMATION	0	34,000
3030000	WORKERS' OCCUP SFTY/HLTH ED FD	208,000	54,000
3037000	STATE COURT FACILITIES CONST F	6,998,000	8,574,000

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FUND	FUNDNAME	DECLARATION	REDUCTION
3042000	VICTIMS OF CORP FRAUD COMP FD	168,000	250,000
3046000	OIL, GAS, AND GEOTHERMAL ADMIN	6,353,000	5,186,000
3053000	PUBLIC RGHTS LAW ENFRMNT SPEC	0	448,000
3056000	SAFE DRKNG WATR & TOXIC ENFORC	0	70,000
3058000	WATER RIGHTS FUND	92,000	2,604,000
3059000	FISCAL RECOVERY FUND	236,751,000	123,066,000
3060000	APPELLATE COURT TRUST FUND	638,000	12,000
3062000	ENGY FAC LICENSE AND COMPL FD	0	42,000
3064000	MENTAL HLTH PRACTITIONER ED FD	26,000	37,000
3065000	ELEC WSTE RCVRY RCVLG ACCT	943,000	7,741,000
3066000	COURT FACILITIES TRUST FUND	3,961,000	9,241,000
3067000	CIGARETTE TOBACCO PRODS COMPL	57,000	280,000
3068000	VOCATIONAL NURSE EDUCATION FD	16,000	15,000
3069000	NATUROPATHIC DOCTOR'S FUND	21,000	19,000
3071000	CAR WASH WORKER RESTITUTION FD	32,000	216,000
3072000	CAR WASH WORKER FUND	38,000	14,000
3074000	MEDICAL MARIJUANA PROGRAM FUND	16,000	19,000
3079000	CHILDRENS MED SERVICES REBATE	1,504,000	2,011,000
3080000	AIDS DRUG ASSIST PGM REBATE	21,853,000	24,970,000
3081000	CANNERY INSPECTION FUND	104,000	151,000
3084000	ST CERTIFIED UNIFIED PGM AGY	4,000	104,000
3085000	MENTAL HEALTH SERVICES FUND	60,261,000	54,500,000
3086000	DNA IDENTIFICATION FUND	1,874,000	6,431,000
3087000	UNFAIR COMPETITION LAW FUND	0	1,111,000
3088000	REGISTRY OF CHARITABLE TRUSTS	244,000	272,000
3089000	PUC UTIL COMM RATEPAYER ADV	0	2,449,000
3095000	FILM PROMOTION AND MARKETING	1,000	0
3096000	NONDESIGNATED PUBLIC HOSP SUPL	311,000	0
3098000	DPH LICENSING & CERT PGM FUND	7,599,000	11,240,000
3100000	DWR ELECTRIC POWER FUND	141,047,000	100,633,000
3101000	ANALYTICAL LABORATORY ACCOUNT	0	2,000
3103000	HATCHERY AND INLAND FISHERIES	2,962,000	3,114,000
3108000	PROFESSIONAL FIDUCIARY FUND	38,000	28,000
3109000	NATURAL GAS SUBACCT, PIRD&D	0	2,894,000
3114000	BIRTH DEFECTS MONITORING PGM	571,000	1,462,000
3117000	ALTERNATIVE & RENEWABLE FUEL	5,506,000	2,302,000
3121000	OCCUPATIONAL SAFETY & HEALTH	1,888,000	3,796,000
3122000	ENHANCED FLEET MODERNIZATION	2,821,000	3,986,000
3133000	MANAGED CARE ADMIN FINES FUND	243,000	0
3134000	SCHOOL DISTRICT ACCOUNT	0	94,000
3137000	EMERGENCY MEDICAL TECH CERT	119,000	140,000
3138000	IMMEDIATE & CRITICAL NEEDS	18,946,000	6,069,000
3140000	STATE DENTAL HYGIENE FUND	161,000	67,000
3141000	CA ADVANCED SERVICES FUND	4,425,000	160,000
3142000	STATE DENTAL ASSISTANT FUND	130,000	67,000
3145000	UST ORPHAN SITE CLEANUP FUND	0	109,000
3147000	SMALL COMMUNITY GRANT FUND	0	1,158,000
3150000	STATE PUBLIC WORKS ENFORCEMENT	1,168,000	517,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20150301 TO 20150331

FUND	FUNDNAME	DECLARATION	REDUCTION
3151000	HEALTH INFO INTEGRITY ACCOUNT	1,000	0
3152000	LABOR ENFORCEMENT & COMPLIANCE	1,302,000	4,013,000
3153000	HORSE RACING FUND	640,000	480,000
3156000	CHILDREN'S HEALTH & HUMAN SVCS	103,850,000	0
3158000	HOSPITAL QUALITY ASSURANCE REV	1,444,417,000	516,393,000
3160000	WASTEWATER OPERATOR CERT FUND	21,000	113,000
3165000	ENTERPRISE ZONE FUND	0	83,000
3167000	SKILLED NURSING FAC QUALITY &	75,000	215,000
3168000	EMERGENCY MED AIR TRANSPORT	546,000	0
3175000	CALIFORNIA HEALTH TRUST FUND	26,608,000	45,986,000
3209000	OFFICE PATIENT ADVOCATE TRUST	346,000	70,000
3211000	ELECTRIC PROG INVEST CHRGE FD	4,988,000	3,470,000
3228000	GREENHOUSE GAS REDUCTION FD	629,483,000	41,400,000
3237000	COST OF IMPLEMENTATION ACCT	0	4,331,000
3240000	SECONDHAND DEALER & PAWNBR FD	57,000	19,000
3244000	PDATA FUND	38,000	5,000
3254000	BUSINESS PROGRAMS MODERN	169,000	205,000
3263000	COLLEGE ACCESS TAX CREDIT FUND	0	3,751,000
3268000	PROPERTY TAX POSTPONEMENT FUND	1,100,000	0
6001000	SAFE DRNKNG CLN WTR WTRSHD PRO	689,000	626,000
6028000	HI ED CAP OUTLAY BOND FD 2002	2,000	161,000
6029000	CA CLEAN WATER/AIR SAFE NBRHD	137,000	3,110,000
6031000	WTR SEC,CLN DRNGK WR, CST BCH	0	11,085,000
6036000	ST SCHOOL FACILITIES FD 2002	0	1,000
6037000	HOUSING/EMER SHELTER TRUST FD	2,760,000	1,245,000
6041000	HIGH ED CAP OUTLAY BD FD, 2004	2,000	87,000
6043000	HIGH-SPEED PASSENGER TRAIN	38,015,000	5,809,000
6044000	SCHOOL FACILITIES FD, 2004 ST	3,165,000	2,286,000
6046000	CHILDREN'S HOSPITAL FUND	1,000	9,000
6047000	STEM CELL RESEARCH AND CURES	1,172,000	15,223,000
6048000	2006 UNIV CAP OUTLAY BD FD	3,000	3,003,000
6049000	2006 CA COMM COLLEGE BD FD	0	1,805,000
6051000	SAFE DRINKING WATER OF 2006	659,000	35,016,000
6052000	DISASTR & FLOOD BND FD OF 2006	0	22,455,000
6053000	HWY SFTY, TRAFFIC RED FD 2006	418,864,000	160,893,000
6057000	2006 STATE SCHOOL FAC FUND	69,237,000	3,549,000
6066000	HOUSING/EMERGENCY SHELTER FD	1,111,000	12,405,000
6079000	CHILDREN'S HOSPITAL BOND ACT	54,870,000	9,000
7505000	REVOLVING LOANS FUND	15,000	0
8001000	TEACHERS' HEALTH BENEFITS FD	2,583,000	2,561,000
8004000	CHILD SUPPORT COLLECT RCVRY FD	17,062,000	17,893,000
8013000	ENVIRONMENTAL ENFORCEMENT/TRNG	0	52,000
8014000	CA PHARM SCHOLRSP/LOAN PGM FD	1,000	0
8018000	SALTON SEA RESTORATION FUND	94,000	691,000
8026000	PETRO UNDERGROUND STOR TK FIN	272,000	719,000
8029000	COASTAL TRUST FUND	0	459,000
8031000	CHILD SUPPORT PAYMENT TRUST FD	94,545,000	71,875,000
8034000	MEDICALLY UNDERSERVED PHYSICNS	137,000	18,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20150301 TO 20150331

FUND	FUNDNAME	DECLARATION	REDUCTION
----	-----	-----	-----
8038000	DONATE LIFE CA TRUST, MVA, STF	0	154,000
8041000	TEACHERS' DEFERRED COMP FUND	30,000	34,000
8047000	CALIFORNIA SEA OTTER FUND	0	13,000
8049000	VISION CARE PGM, STATE ANNU FD	1,039,000	1,985,000
8062000	POOLED SELF-INSURANCE FUND	441,000	42,000
8071000	NATIONAL MORTGAGE SP DEP FUND	0	1,000
8081000	SECURE CHOICE RETIRE SAVINGS	37,000	0
9250000	BOXERS' PENSION FUND	4,000	3,000
9330000	CLEAN/RENEW ENERGY LOAN FUND	101,000	0
9728000	JUDICIAL BRANCH WORKERS' COMP	0	1,764,000
9730000	TECHNOLOGY SRVS REVOLVING FUND	16,349,000	16,457,000
9731000	LEGAL SERVICES REVOLVING FUND	14,587,000	30,090,000
9733000	COURT FACILITIES ARCHITECT REV	0	3,480,000
9739000	WATER POLL CONTROL RVLVG FUND	233,000	1,376,000
9740000	CENTRAL SERVICE COST RECOVERY	0	6,356,000
TOTAL		16,415,114,000	11,911,150,000

PMIB Meeting
April 15, 2015

SMIF

SMIF REQUESTS
April 15, 2015

**There are no SMIF requests
for this month.**

PMIB Meeting
April 15, 2015

AB55 LOANS

POOLED MONEY INVESTMENT BOARD
April 15, 2015
Staff Report – Agenda Item 6

AB 55 LOAN RECOMMENDATIONS

1. **Loan Renewal Requests.** Staff recommends approval of the five loan renewal requests (Items 6.a – 6.e) on the agenda in the amounts shown on column f of Exhibit A to this staff report. Item 6.a reflects an increase necessary to complete construction and Item 6.c reflects an increase necessary to continue construction, as well as to pay accrued interest and administrative costs. Items 6.b, 6.d & 6.e reflect increases necessary to complete design work and begin construction, as well as to pay accrued interest and administrative costs.
2. **New Loan Requests.** Staff recommends approval of the following two new loan requests:

Item 6.f Department of Corrections and Rehabilitation
State Public Works Board Lease Revenue Bonds
Tuolumne County Juvenile Project
Loan proceeds will be used to begin funding construction costs on this project.

Item 6.g Department of Corrections and Rehabilitation
State Public Works Board Lease Revenue Bonds
Ironwood State Prison: Heating, Ventilation, and Air Conditioning System
Loan proceeds will be used to begin funding construction costs on this project.

The above loan requests are in compliance with the current AB55 loan policy and, if approved, the impact on the pool from the above loan requests would result in an increase of \$98,815,000.

Exhibit A

POOLED MONEY INVESTMENT BOARD
 LOAN REQUESTS (AB 55 LOANS)
 For the April 15, 2015 PMIB Meeting

Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Fund No.	Department/Program	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]
						New Loan Amount per Loan Application	Impact on the Pool	Original Amount of Existing Loan	Impact on the Pool	Loan Paydown	Current Loan Amount Outstanding (b - d)	STO Loan Recommendations	Impact on the Pool (for recommended loan amount)
LOAN RENEWAL REQUESTS													
a	Renewal	1340035	1450026	0660515	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Valley State Prison: Health Care Facility Improvement Project	\$ 7,507,000.00	\$ 2,348,000.00	\$ 5,159,000.00	N/A	N/A	\$ 7,507,000.00	\$ 5,159,000.00	BF
b	Renewal	1340039	1450027	0660519	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Wasco State Prison: Health Care Facility Improvement Project	\$ 19,025,000.00	\$ 8,914,000.00	\$ 10,111,000.00	N/A	N/A	\$ 19,025,000.00	\$ 10,111,000.00	BF
c	Renewal	1340036	1450028	0660520	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Central California Women's Facility: Health Care Facility Improvement Project	\$ 8,495,000.00	\$ 3,477,000.00	\$ 5,018,000.00	N/A	N/A	\$ 8,495,000.00	\$ 5,018,000.00	BF
d	Renewal	1340037	1450029	0660524	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Deuel Vocational Institution: Health Care Facility Improvement Project	\$ 11,711,000.00	\$ 5,118,000.00	\$ 6,593,000.00	N/A	N/A	\$ 11,711,000.00	\$ 6,593,000.00	BF
e	Renewal	1340038	1450030	0660525	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds North Kern State Prison: Health Care Facility Improvement Project	\$ 17,216,000.00	\$ 8,546,000.00	\$ 8,670,000.00	N/A	N/A	\$ 17,216,000.00	\$ 8,670,000.00	BF
NEW LOAN REQUESTS													
f	New	N/A	1450031	N/A	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Tuolumne County Juvenile Project	\$ 12,858,000.00	\$ -	\$ 12,858,000.00	N/A	N/A	\$ 12,858,000.00	\$ 12,858,000.00	BF
g	New	N/A	1450032	N/A	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Ironwood State Prison: Heating, Ventilation and Air Conditioning System	\$ 50,406,000.00	\$ -	\$ 50,406,000.00	N/A	N/A	\$ 50,406,000.00	\$ 50,406,000.00	BF
						\$ 127,218,000.00	\$ 28,403,000.00	\$ 98,815,000.00	\$ -	\$ -	\$ 127,218,000.00	\$ 98,815,000.00	

Total amount of outstanding PMIA loans as of March 31, 2015
 Impact on the Pool from this meeting's actions
 Outstanding PMIA loans after this meeting's actions

	Requested	Recommended
	\$ 316,803,755.13	\$ 316,803,755.13
	\$ 98,815,000.00	\$ 98,815,000.00
	\$ 415,618,755.13	\$ 415,618,755.13

New Loan Renewal

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
PMIB NO. 1450026

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department) *CY 927,703,000*

Department Name: Corrections and Rehabilitation		Total Project Appropriation: \$918,646,000.00	Amount Requested: \$7,507,000.00
Appropriation(s) to be Funded: AB 900, Ch. 7/07 5225-801-0660, 61.01.754 ✓ Medical/Mental/Health/Dental		Government Code Sections 15819.40 (b) and (c) and 15819.401-15819.404 ✓	Date Funds Needed: 4/17/2015 ✓
Department Contact: Michelle Weaver	Title: Chief, Planning and Finance Section	Phone: 916-255-2239	
Department Director’s Name (please print): Dean L. Burg	Signature:	Date: 2/20/15	
Name of SPWB Project: Valley State Prison : Health Care Facility Improvement Project ✓	Phone: 916-255-6456		
SCO Fund # (for renewals only): 0660-515	Phase of Project (select all that apply): <input type="checkbox"/> A <input checked="" type="checkbox"/> PP <input checked="" type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: 1/27/2016 ✓	

Use of Loan Proceeds: *CY*

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input checked="" type="checkbox"/> To pay vendors directly?	<input type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*? *	<input type="checkbox"/> To make advances to State Architect Revolving Fund*? *

*If Yes, specify :
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No

*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
<i>✓</i> 3/14/2008	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
<i>✓</i> 7/12/2013	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ 2,348,000.00 to be used to pay/reduce existing PMIB loan # 1340035

Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
PMIB NO. 1450026

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: ~~\$918,646,000.00~~ ^{CF} 927,703,000. Proposed Funding Date: 4/17/2015
Loan Amount: \$7,507,000.00

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

- Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)
- State Building Construction Act
- Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 3/14/2008, 7/12/2013, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name Corrections and Rehabilitation	
Signature: Department Director _____	Date <u>2/20/15</u>

The State Treasurer attests by the signature below: (i) it will provide a written plan for paying off a loan, within 90 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director _____	Date <u>03/12/2015</u>
---	---------------------------

Pooled Money Investment Board Executive Secretary’s Certification		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board _____		Date _____

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Corrections and Rehabilitation

Project Name: Valley State Prison - HCFIP

Date: 2/18/2015

Loan Amount ⁽¹⁾: \$ 7,507,000

Estimated Project

Completion Date: 1/27/2016

Estimated Phase
Completion Dates:

N/A Acquisition (A)

5/9/2014 Prelim Plans (PP)

10/27/2014 Work Draw (WD)

1/27/2016 Construction (C) ⁽²⁾

N/A Equipment (E)

Performance Criteria
& Concept Drawings
(PCCD)

N/A Design-Build (D-B) ⁽²⁾

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)	229,466.23		229,466	P
Current Loan	1,426,000.00		1,655,466	P,W,C
Prior Interest	273.40		1,655,740	
Current Interest	1,786.16		1,657,526	
Administrative ⁽³⁾	9,264.00	7,500.00	1,674,290	
1 Apr-15		561,000.00	2,235,290	C
2 May-15		678,000.00	2,913,290	C
3 Jun-15		574,000.00	3,487,290	C
4 Jul-15		574,000.00	4,061,290	C
5 Aug-15		574,000.00	4,635,290	C
6 Sep-15		574,000.00	5,209,290	C
7 Oct-15		574,000.00	5,783,290	C
8 Nov-15		574,000.00	6,357,290	C
9 Dec-15		575,000.00	6,932,290	C
10 Jan-16		575,000.00	7,507,290	C
11 Feb-16			7,507,290	
12 Mar-16			7,507,000	

⁽¹⁾ Rounded down to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months

New Loan Renewal

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
PMIB NO. 1450027

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department) *cy* 927,703,000

Department Name: Corrections and Rehabilitation		Total Project Appropriation: \$918,646,000.00	Amount Requested: \$19,025,000.00
Appropriation(s) to be Funded: AB 900, Ch. 7/07 5225-801-0660, 61.01.754 ✓ Medical/Mental/Health/Dental		Government Code Sections 15819.40 (b) and (c) and 15819.401-15819.404 ✓	Date Funds Needed: 4/17/2015 ✓
Department Contact: Michelle Weaver		Title: Chief, Planning and Finance Section	Phone: 916-255-2239
Department Director’s Name (please print):		Signature:	Date: 2/20/15
N W <u>are Facility Improvement</u> Project		Phone: 916-255-4777	
SCO Fund # (for renewals only): 0660-519	Phase of Project (select all that apply): <input type="checkbox"/> A <input checked="" type="checkbox"/> PP <input checked="" type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: 5/20/2017 6/23/2017	

Use of Loan Proceeds: *cy* cy

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input checked="" type="checkbox"/> To pay vendor's directly?	<input type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*?	<input type="checkbox"/> To make advances to State Architect Revolving Fund*?

*If Yes, specify :
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No

*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
3/14/2008	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
7/12/2013	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ 8,914,000.00 to be used to pay/reduce existing PMIB loan # 1340039

Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
PMIB NO. 1450027

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$918,646,000.00 ^{cy} 927,703,000 Proposed Funding Date: 4/17/2015
Loan Amount: \$19,025,000.00

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 3/14/2008, 7/12/2013, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name
Corrections and Rehabilitation
Signature: Department Director _____ Date 2/20/15

The State certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 90 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director _____ Date 03/12/2015

MONEY INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		

Conditions (if applicable):
Signature: Executive Secretary of the Pooled Money Investment Board _____ Date _____

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Corrections and Rehabilitation
 Project Name: Wasco State Prison - HCFIP
 Date: 2/11/2015

Loan Amount ⁽¹⁾: \$ 19,025,000

Estimated Project
 Completion Date: 6/28/2017

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)		Performance Criteria & Concept Drawings (PCCD)
	<u>4/11/2014</u>	Prelim Plans (PP)	<u>N/A</u>	
	<u>4/1/2015</u>	Work Draw (WD)	<u>N/A</u>	Design-Build (D-B) ⁽²⁾
	<u>6/28/2017</u>	Construction (C) ⁽²⁾		
	<u>N/A</u>	Equipment (E)		

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)	986,304.54		986,305	P
Current Loan	1,888,514.55		2,874,819	P,W
Prior Interest	1,322.58		2,876,142	
Current Interest	6,932.86		2,883,075	
Administrative ⁽³⁾	9,264.00	7,500.00	2,899,839	
1 Apr-15		394,000	3,293,839	W
2 May-15		394,000	3,687,839	W
3 Jun-15		341,000	4,028,839	W, C
4 Jul-15		755,000	4,783,839	C
5 Aug-15		909,000	5,692,839	C
6 Sep-15		1,339,000	7,031,839	C
7 Oct-15		1,387,000	8,418,839	C
8 Nov-15		1,825,000	10,243,839	C
9 Dec-15		1,886,000	12,129,839	C
10 Jan-16		2,272,000	14,401,839	C
11 Feb-16		2,235,000	16,636,839	C
12 Mar-16		2,389,000	19,025,000	C

⁽¹⁾ Rounded down to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
PMIB NO. 1450028

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department) *cy 927,703,000*

Department Name: Corrections and Rehabilitation		Total Project Appropriation: \$918,646,000.00	Amount Requested: \$8,495,000.00
Appropriation(s) to be Funded: AB 900, Ch. 7/07 5225-801-0660, 61.01.754 ✓ Medical/Mental/Health/Dental		Government Code Sections 15819.40 (b) and (c) and 15819.401-15819.404 ✓	Date Funds Needed: 4/17/2015 ✓
Department Contact: Michelle Weaver	Title: Chief, Planning and Finance Section	Phone: 916-255-2239	
Department Director’s Name (please print): Dean L. Borg	Signature: <i>[Signature]</i>	Date: 2/26/15	
Name of SPWB Project: Central California Women’s Facility : Health Care Facility Improvement Project ✓	Project Name: JONATHAN RIKE	Phone: 916-255-6456	
SCO Fund # (for renewals only): 0660-520	Phase of Project (select all that apply): <input type="checkbox"/> A <input checked="" type="checkbox"/> PP <input checked="" type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: 3/15/2017	

Use of Loan Proceeds: *cy*

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input checked="" type="checkbox"/> To pay vendors directly?	<input type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*?	<input type="checkbox"/> To make advances to State Architect Revolving Fund*?

*If Yes, specify: _____

2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No

3. Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No

*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
3/14/2008	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
7/12/2013	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ 3,477,000.00 to be used to pay/reduce existing PMIB loan # 1340036

Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
PMIB NO. 1450028

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: ~~\$918,646,000.00~~ ^{cy} 927,703,000 Proposed Funding Date: 4/17/2015 ✓
Loan Amount: \$8,495,000.00

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 3/14/2008, 7/12/2013, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name
Corrections and Rehabilitation
Signature: Department Director _____ Date 2/26/15

The State Public Works Board agrees, by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director _____ Date 03/12/2015

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		

Conditions (if applicable):

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date _____

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Corrections and Rehabilitation
 Project Name: Central California Women's Facility - HCFIP
 Date: 2/18/2015

Loan Amount ⁽¹⁾: \$ 8,495,000

Estimated Project
 Completion Date: 3/15/2017

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)	
	<u>5/9/2014</u>	Prelim Plans (PP)	<u>N/A</u>
	<u>3/14/2015</u>	Work Draw (WD)	<u>N/A</u>
	<u>3/15/2017</u>	Construction (C) ⁽²⁾	
	<u>N/A</u>	Equipment (E)	

Performance Criteria
& Concept Drawings
(PCCD)
Design-Build (D-B) ⁽²⁾

	Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
	Prior Loan(s)	423,248.55		423,249	P
	Current Loan	1,427,000.00		1,850,249	P,W,C
	Prior Interest	575.72		1,850,824	
	Current Interest	2,881.08		1,853,705	
	Administrative ⁽³⁾	9,264.00	7,500.00	1,870,469	
1	Apr-15		950,000.00	2,820,469	C
2	May-15		850,000.00	3,670,469	C
3	Jun-15		500,000.00	4,170,469	C
4	Jul-15		500,000.00	4,670,469	C
5	Aug-15		500,000.00	5,170,469	C
6	Sep-15		475,000.00	5,645,469	C
7	Oct-15		475,000.00	6,120,469	C
8	Nov-15		475,000.00	6,595,469	C
9	Dec-15		475,000.00	7,070,469	C
10	Jan-16		475,000.00	7,545,469	C
11	Feb-16		475,000.00	8,020,469	C
12	Mar-16		475,000.00	8,495,000	C

⁽¹⁾ Rounded down to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
 PMIB NO. 1450029

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department) *cy 927,703,000*

Department Name: Corrections and Rehabilitation		Total Project Appropriation: \$918,646,000.00	Amount Requested: \$11,711,000.00
Appropriation(s) to be Funded: AB 900, Ch. 7/07 5225-801-0660, 61.01.754 ✓ Medical/Mental/Health/Dental		Government Code Sections 15819.40 (b) and (c) and 15819.401-15819.404 ✓	Date Funds Needed: 4/17/2015 ✓
Department Contact: Michelle Weaver	Title: Chief, Planning and Finance Section		Phone: 916-255-2239
Department Director’s Name (please print): <i>Dean L. Borg</i>	Sig <i>[Signature]</i>	Date: 2/23/15	
Name of SPWB Project: Deuel Vocational Institution : Health Care Facility ✓ Improvement Project	Prs Sebastian Cosentino	Phone: 916-255-0638	
SCO Fund # (for renewals only): 0660-524	Phase of Project (select all that apply): <input type="checkbox"/> A <input checked="" type="checkbox"/> PP <input checked="" type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: 2/11/2017	

Use of Loan Proceeds: *cy*

- Will any of the loan proceeds be used (*Please check if answer is yes to any of the following*)

<input checked="" type="checkbox"/> To pay vendors directly?	<input type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*?	<input type="checkbox"/> To make advances to State Architect Revolving Fund*?
<i>*If Yes, specify:</i>	<i>*If Yes, specify: DGS-PMB Project No.</i>
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No

**If Yes, include a completed real estate “due diligence” memo.*

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
<i>✓</i> 3/14/2008	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
<i>✓</i> 7/12/2013	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ 5,118,000.00 to be used to pay/reduce existing PMIB loan # 1340037

Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
PMIB NO. 1450029

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$918,646,000.00 ^{cy} 927,703,000 Proposed Funding Date: 4/17/2015
Loan Amount: \$11,711,000.00

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 3/14/2008, 7/12/2013, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name
Corrections and Rehabilitation
Signature: _____ Date
2/23/15

The State _____ agrees by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director
_____ Date
03/12/2015

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		

Conditions (if applicable):

Signature: Executive Secretary of the Pooled Money Investment Board
_____ Date

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Corrections and Rehabilitation
 Project Name: Deuel Vocational Institution - HCFIP
 Date: 2/6/2015

Loan Amount ⁽¹⁾: \$ 11,711,000

Estimated Project
 Completion Date: 2/11/2017

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)		Performance Criteria & Concept Drawings (PCCD)
	<u>4/11/2014</u>	Prelim Plans (PP)	<u>N/A</u>	
	<u>3/20/2015</u>	Work Draw (WD)	<u>N/A</u>	Design-Build (D-B) ⁽²⁾
	<u>2/11/2017</u>	Construction (C) ⁽²⁾		
	<u>N/A</u>	Equipment (E)		

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)	519,612.15		519,612	P
Current Loan	1,261,878.92		1,781,491	P,W
Prior Interest	767.91		1,782,259	
Current Interest	4,045.39		1,786,304	
Administrative ⁽³⁾	9,264.00	7,500.00	1,803,068	
1 Apr-15		150,500.00	1,953,568	W
2 May-15		150,000.00	2,103,568	W
3 Jun-15		382,000.00	2,485,568	C
4 Jul-15		423,000.00	2,908,568	C
5 Aug-15		755,000.00	3,663,568	C
6 Sep-15		748,000.00	4,411,568	C
7 Oct-15		1,042,000.00	5,453,568	C
8 Nov-15		1,019,000.00	6,472,568	C
9 Dec-15		1,326,000.00	7,798,568	C
10 Jan-16		1,333,000.00	9,131,568	C
11 Feb-16		1,247,000.00	10,378,568	C
12 Mar-16		1,333,000.00	11,711,000	C

⁽¹⁾ Rounded down to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
PMIB NO. 1450030

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department)

CY 17,216,000 ²¹⁰

Department Name: Corrections and Rehabilitation Total Project Appropriation: \$918,646,000.00 Amount Requested: \$17,216,000.00

Appropriation(s) to be Funded: AB 900, Ch. 7/07 5225-801-0660, 61.01.754 ✓ Government Code Sections 15819.40 (b) and (c) and 15819.401-15819.404 ✓ Date Funds Needed: 4/17/2015 ✓
Medical/Mental/Health/Dental

Department Contact: Michelle Weaver Title: Chief, Planning and Finance Section Phone: 916-255-2239

Department Director’s Name (please print): Dean L. Borg Date: 2/20/15

Name of SPWB Project: North Kern State Prison : Health Care Facility Improvement Project Phone: 916-255-4777

SCO Fund # (for renewals only): 0660-525 Phase of Project (select all that apply): A PP WD C E - or - PCCD D-B Estimated Project Completion Date: 6/2/2017 7/10/2017

Use of Loan Proceeds: no

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)
 - To pay vendors directly? To reimburse local government for vendor payments?
 - To make advances to other state funds*? To make advances to State Architect Revolving Fund*?
 - *If Yes, specify: _____ *If Yes, specify: DGS-PMB Project No. _____
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No
 - *If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
<u>3/14/2008</u>	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
<u>7/12/2013</u>	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval
 This application is recommended for approval subject to the following conditions:
 First \$ 8,546,000.00 to be used to pay/reduce existing PMIB loan # 1340038
 Reduce amount of loan to \$ _____
 Conditions (if applicable):
 This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for approval rejection modification
 Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
 PMIB NO. 1450030

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$918,646,000.00 ^{927,703,000} Proposed Funding Date: 4/17/2015
 Loan Amount: \$17,243,000.00 - 17,216,000.00

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

- Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)
- State Building Construction Act
- Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 3/14/2008, 7/12/2013, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name
Corrections and Rehabilitation
 Signature: Department Director _____ Date 2/20/15

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director _____ Date 03/20/15

Pooled Money Investment Board Executive Secretary’s Certification		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board _____		Date _____

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Corrections and Rehabilitation
 Project Name: North Kern State Prison - HCFIP
 Date: 2/18/2015

Loan Amount ⁽¹⁾: \$ 17,216,000

Estimated Project
 Completion Date: 7/10/2017

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)		Performance Criteria & Concept Drawings (PCCD)
	<u>4/11/2014</u>	Prelim Plans (PP)	<u>N/A</u>	
	<u>4/1/2015</u>	Work Draw (WD)	<u>N/A</u>	Design-Build (D-B) ⁽²⁾
	<u>7/10/2017</u>	Construction (C) ⁽²⁾		
	<u>N/A</u>	Equipment (E)		

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)	960,151.45		960,151	P
Current Loan	2,219,406.64		3,179,558	P,W
Prior Interest	1,277.70		3,180,836	
Current Interest	6,709.69		3,187,545	
Administrative ⁽³⁾	9,264.00	7,500.00	3,204,309	
1 Apr-15		69,000	3,273,309	W
2 May-15		97,000	3,370,309	W
3 Jun-15		316,000	3,686,309	W, C
4 Jul-15		700,000	4,386,309	C
5 Aug-15		800,000	5,186,309	C
6 Sep-15		1,228,000	6,414,309	C
7 Oct-15		1,269,000	7,683,309	C
8 Nov-15		1,610,000	9,293,309	C
9 Dec-15		1,724,000	11,017,309	C
10 Jan-16		1,981,000	12,998,309	C
11 Feb-16		2,039,000	15,037,309	C
12 Mar-16		2,179,000	17,216,000	C

⁽¹⁾ Rounded down to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months

New Loan Renewal

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
PMIB NO. 1450031

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department)

Department Name: Corrections and Rehabilitation		Total Project Appropriation: \$300,000,000.00 ✓	Amount Requested: \$12,858,000.00
Appropriation(s) to be Funded: SB 81, Ch. 175/07 (as amended), 5225-801-0660, 61.01.132 ✓		Welfare and Institutions Code, Chapter 1.5, Article 3, Sections 1970-1978 ✓	Date Funds Needed: 4/17/2015 ✓
Local Youthful Offender Rehabilitative Facilities			
Department Contact: Michelle Weaver		Title: Chief, Planning and Finance Section	Phone: 916-255-2239
Department Director’s Name (please print): Dean L. Borg		Signature:	Date: 2/18/15
Name of SPWB Project: Tuolumne County Juvenile Project		Project Name: Bonnie Estes	Phone: 916-255-0595
SCO Fund # (for renewals only):	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B		Estimated Project Completion Date: 6/20/2016 ✓

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following):
 - To pay vendors directly?
 - To make advances to other state funds*?
*If Yes, specify :
 - To reimburse local government for vendor payments? .
 - To make advances to State Architect Revolving Fund*?
*If Yes, specify: DGS-PMB Project No.
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No
*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
2/13/2015	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ _____ to be used to pay/reduce existing PMIB loan # _____

Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
PMIB NO. 1450031

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$300,000,000.00 ✓	Proposed Funding Date: 4/17/2015 ✓
Loan Amount: \$12,858,000.00	

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

<input checked="" type="checkbox"/> Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)	<input type="checkbox"/> State Building Construction Act	<input type="checkbox"/> Other, specify: _____
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SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 2/13/2015, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name Corrections and Rehabilitation	Signature: Department Director <i>[Signature]</i>	Date <u>2/18/15</u>
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The State certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director <i>[Signature]</i>	Date <u>03/12/2015</u>
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POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		

Conditions (if applicable):

Signature: Executive Secretary of the Pooled Money Investment Board	Date
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PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Department of Corrections and Rehabilitation

Project Name: Tuolumne County Juvenile Project

Date: 2/17/2015

Loan Amount ⁽¹⁾: \$ 12,858,000

Estimated Project

Completion Date: 6/20/2016

Estimated Phase

Completion Dates:	<u>N/A</u>	Acquisition (A)		Performance Criteria & Concept Drawings (PCCD)
	<u>9/12/2014</u>	Prelim Plans (PP)	<u>N/A</u>	
	<u>2/3/2015</u>	Work Draw (WD)	<u>N/A</u>	Design-Build (D-B) ⁽²⁾
	<u>6/20/2016</u>	Construction (C) ⁽²⁾		
	<u>N/A</u>	Equipment (E)		

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)			-	
Current Loan			-	
Prior Interest				
Current Interest				
Administrative ⁽³⁾		7,500.00	7,500	
1 Apr-15		350,000.00	357,500	
2 May-15		475,000.00	832,500	
3 Jun-15		750,000.00	1,582,500	
4 Jul-15		975,000.00	2,557,500	
5 Aug-15		1,100,000.00	3,657,500	
6 Sep-15		1,100,000.00	4,757,500	
7 Oct-15		1,250,000.00	6,007,500	
8 Nov-15		1,250,000.00	7,257,500	
9 Dec-15		1,500,000.00	8,757,500	
10 Jan-16		1,500,000.00	10,257,500	
11 Feb-16		1,500,000.00	11,757,500	
12 Mar-16		1,100,000.00	12,858,000	

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months

New Loan Renewal

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
PMIB NO. 1450032

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department)

Department Name: Corrections and Rehabilitation		Total Project Appropriation: \$145,029,000.00	Amount Requested: \$50,406,000.00
Appropriation(s) to be Funded: Ch. 25/2014/ 5225-301-0668(1)		Government Code Section 15830 et seq.	Date Funds Needed: 12/12/2014 <i>2/20/2015 AB</i> <i>4/12/2015 AB</i>
Department Contact: Michelle Weaver		Title: Chief, Planning and Finance Section	Phone: 916-255-2239
Department Director’s Name (please print): Dean L. Borg		Sign:	Date: 10/20/14
Name of SPWB Project: Ironwood State Prison: HVAC		Project Name: John Spain	Phone: 916-255-3060
SCO Fund # (for renewals only):	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B		Estimated Project Completion Date: 5/26/2017

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input checked="" type="checkbox"/> To pay vendors directly?	<input type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*?	<input type="checkbox"/> To make advances to State Architect Revolving Fund*?
*If Yes, specify :	*If Yes, specify: DGS-PMB Project No.
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No

*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
11/14/2014	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ _____ to be used to pay/reduce existing PMIB loan # _____

Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
PMIB NO. 1450032

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$145,029,000.00 Proposed Funding Date: ~~12/12/2014~~ 2/20/2015 AB
Loan Amount: \$50,406,000.00 4/15/2015 AB

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

- Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 11/14/2014, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department’s support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name
Corrections and Rehabilitation
Signature: Department Director _____ Date 10/20/14

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director _____ Date 03/10/2015

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		

Conditions (if applicable): _____
Signature: Executive Secretary of the Pooled Money Investment Board _____ Date _____

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Corrections and Rehabilitation
 Project Name: Ironwood State Prison, HVAC Project
 Date: 3/12/2015

Loan Amount ⁽¹⁾: \$ 50,406,000

Estimated Project
 Completion Date: 5/26/2017

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)		Performance Criteria & Concept Drawings (PCCD)
	<u>11/15/2010</u>	Prelim Plans (PP)	<u>N/A</u>	
	<u>9/19/2014</u>	Work Draw (WD)	<u>N/A</u>	Design-Build (D-B) ⁽²⁾
	<u>5/26/2017</u>	Construction (C) ⁽²⁾		
	<u>N/A</u>	Equipment (E)		

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)			-	
Current Loan			-	
Prior Interest				
Current Interest				
Administrative ⁽³⁾		7,500.00	7,500	
1 Apr-15		-	7,500	C
2 May-15		2,389,000.00	2,396,500	C
3 Jun-15		2,689,000.00	5,085,500	C
4 Jul-15		2,988,000.00	8,073,500	C
5 Aug-15		3,587,000.00	11,660,500	C
6 Sep-15		4,186,000.00	15,846,500	C
7 Oct-15		4,486,000.00	20,332,500	C
8 Nov-15		4,785,000.00	25,117,500	C
9 Dec-15		5,384,000.00	30,501,500	C
10 Jan-16		6,127,000.00	36,628,500	C
11 Feb-16		6,349,000.00	42,977,500	C
12 Mar-16		7,428,000.00	50,406,000	C

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months