

**P. M. I. B.**

**Wednesday, June 17, 2015**

**10:00 a.m.**

**POOLED MONEY INVESTMENT BOARD**

**State Treasurer's Office  
915 Capitol Mall, Room 587  
Sacramento, California 95814**

**BOARD MEMBERS**

**State Treasurer John Chiang  
State Controller Betty T. Yee  
Director of Finance Michael Cohen**

**EXECUTIVE SECRETARY**

**Grant Boyken**

**Regular Meeting – Open Session  
Wednesday, June 17, 2015 – 10:00 a.m.**

**AGENDA**

1. Roll Call
2. Minutes
3. PMIB Designation
4. Authorization for General Fund Internal Borrowing
5. Surplus Money Declarations
6. Surplus Money Investment Fund Requests
7. AB 55 Loan Applications (Government Code §16312), as referenced below:

**LOAN RENEWAL REQUESTS**

	<u>PMIB Loan No.</u>	<u>Department</u>	<u>Amount</u>
a.	1450035	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Correctional Training Facility: Health Care Facility Improvement Project	\$11,766,000.00
b.	1450036	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Kings County Jail Project	33,024,000.00
c.	1450037	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Salinas Valley State Prison: Health Care Facility Improvement Project	10,623,000.00

	<u>PMIB Loan No.</u>	<u>Department</u>	<u>Amount</u>
NEW LOAN REQUESTS			
d.	1450038	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Riverside County Jail Project	\$28,236,000.00
e.	1450039	Department of Food and Agriculture SPWB Lease Revenue Bonds Yermo Agriculture Inspection Station Relocation	1,028,000.00
8.	Public Comment		
9.	Adjournment		

**FOR ADDITIONAL INFORMATION:**

Jeff Wurm  
State Treasurer's Office  
915 Capitol Mall, Room 106  
Sacramento, California 95814  
(916) 653-3147/jwurm@treasurer.ca.gov

This agenda is also available at the State Treasurer's web site:  
<http://www.treasurer.ca.gov>

The Pooled Money Investment Board complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the Pooled Money Investment Board in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Jeff Wurm no later than five calendar days before the meeting at 916-653-3147 and Telecommunication Device for the Deaf (TDD) at 916-654-9922.

PMIB Meeting

MINUTES  
for  
Previous Meeting

**POOLED MONEY INVESTMENT BOARD**  
**915 Capitol Mall, Room 587**  
**Sacramento, CA 95814**

**MINUTES**

Wednesday, May 20, 2015

The meeting was called to order at 10:04 a.m.

Roll: Tim Schaefer for State Treasurer John Chiang  
Richard Chivaro for State Controller Betty T. Yee - Absent  
Eraina Ortega for Director of Finance Michael Cohen

Staff Present: Jeff Wurm, State Treasurer's Office  
Julia Bilaver, Attorney General's Office  
Mark Paxson, State Treasurer's Office

**MINUTES**

Ms. Ortega moved to approve the minutes for the April 15, 2015 meeting. Upon a second by Mr. Schaefer, the motion passed 2-0 with the following votes: Mr. Schaefer: yes; Ms. Ortega: yes.

**PMIB DESIGNATION**

Ms. Tranice Rainey of the State Treasurer's Office presented a Portfolio Summary Report as of April 30, 2015. On that day, the portfolio stood at \$67.891 billion. The effective yield was 0.281%, the quarter-to-date yield was 0.283% and the year-to-date yield was 0.263%. The average life of the portfolio was 220 days. AB55 Loans approved were \$354 million, with a disbursed amount of \$79 million. The Local Agency Investment Fund had \$21.202 billion total deposits, with 2,500 total participants.

Ms. Ortega moved to approve the Designation No. 1791. Upon a second by Mr. Schaefer, the motion passed 2-0 with the following votes: Mr. Schaefer: yes; Ms. Ortega: yes.

**DECLARATION OF SURPLUS MONEY/REDUCTION OF SURPLUS MONEY**

Ms. Tranice Rainey presented changes in the Surplus Money Investment Fund for the period April 1, 2015, through April 30, 2015. Declaration of Surplus Money was in the amount of \$14.740 billion. A reduction in Surplus Money was in the amount of \$13.482 billion. An attached list from the State Controller's office shows the breakdown.

Mr. Schaefer moved to approve the Surplus Money Declaration/Reduction for the month of April. Upon a second by Ms. Ortega, the motion passed 2-0 with the following votes: Mr. Schaefer: yes; Ms. Ortega: yes.

**SURPLUS MONEY INVESTMENT FUND REQUEST (SMIF)**

Ms. Tranice Rainey reported there are no SMIF requests for this month.

**AB55 LOAN PROGRAM (Government Code § 16312)**

Ms. Loan Nguyen with the State Treasurer’s Office presented the PMIA loans monthly report. Staff recommended approval of the two loan renewal requests (Items 6.a – 6.b) on the agenda in the amounts shown on column f of Exhibit A to this staff report. Item 6.a reflects a decrease, as requested by the department, and Item 6.b reflects an increase necessary to continue design-build, as well as to pay accrued interest and administrative costs.

The two loan requests are in compliance with the current AB55 loan policy and, if approved, the net impact on the pool from the two loan requests would result in an increase of \$27,691,000.

**LOAN RENEWAL REQUESTS**

	<u>PMIB Loan No.</u>	<u>Department</u>	<u>Amount</u>
a.	1450033	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds San Luis Obispo County Women’s Jail	\$17,167,000.00
b.	1450034	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Stanislaus County Jail Project	59,107,000.00

Mr. Schaefer moved to approve the staff recommendation and approve the two loan renewal requests. Upon a second by Ms. Ortega, the motion passed 2-0 with the following votes: Mr. Schaefer: yes; Ms. Ortega: yes.

**PUBLIC COMMENT**

None.

**ADJOURNMENT**

In the absence of further business, the meeting was adjourned at 10:10 a.m.

Respectfully submitted,

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Grant Boyken  
Executive Secretary

PMIB Meeting  
June 17, 2015

DESIGNATION

# POOLED MONEY INVESTMENT ACCOUNT

## PORTFOLIO SUMMARY REPORT

June 17, 2015

(Dollars in Billions)

	05/31/15	04/30/15	Change From Prior Month	05/31/14
<b>Total Portfolio</b>				
Amount	\$66.540	\$67.891	(\$1.351)	\$60.166
Effective Yield	0.294%	0.281%	0.013%	0.229%
Quarter-to-date Yield	0.286%	0.283%	0.003%	0.230%
Year-to-date Yield	0.266%	0.263%	0.003%	0.251%
Average Life (in days)	222	220	2	199
<b>AB 55 Loans</b> (Government Code §16312 and §16313)				
Approved	\$0.382	\$0.354	\$0.028	\$0.273
Disbursed	\$0.081	\$0.079	\$0.002	\$0.193
<b>Local Agency Investment Fund</b>				
Deposits	\$21.558	\$21.202	\$0.356	\$21.161
Number of Participants	2,494	2,500	(6)	2,541

**POOLED MONEY INVESTMENT ACCOUNT**

Forecast of Changes in Portfolio/Bank Balances  
for the Period June 15, 2015 through August 21, 2015  
(In Thousands of Dollars)

	06/15/15 to 06/19/15	06/22/15 to 06/26/15	06/29/15 to 07/03/15	07/06/15 to 07/10/15	07/13/15 to 07/17/15	07/20/15 to 07/24/15	07/27/15 to 07/31/15	08/03/15 to 08/07/15	08/10/15 to 08/14/15	08/17/15 to 08/21/15	Total
Purchase of Investments	\$ 5,528,400	\$ 0	\$ 0	\$ 292,500	\$ 0	\$ 1,245,100	\$ 0	\$ 0	\$ 0	\$ 361,300	\$ 7,427,300
Liquidation of Investments	0	1,845,900	4,642,700	0	755,200	0	43,400	1,020,300	1,314,300	0	9,621,800
Net Changes in Portfolio	\$ 5,528,400	\$ (1,845,900)	\$ (4,642,700)	\$ 292,500	\$ (755,200)	\$ 1,245,100	\$ (43,400)	\$ (1,020,300)	\$ (1,314,300)	\$ 361,300	\$ (2,194,500)
Analysis of Changes:											
Estimated Pooled Receipts (Page 2)	\$ 9,200,900	\$ 7,300,800	\$ 3,955,100	\$ 3,685,400	\$ 4,543,900	\$ 3,739,400	\$ 6,093,900	\$ 4,598,200	\$ 3,120,600	\$ 4,171,300	\$ 50,409,500
Estimated Pooled Disbursements (Page 3)	2,767,400	11,458,700	8,229,800	2,458,900	4,889,100	2,293,300	9,383,300	4,613,500	2,932,900	3,634,000	52,660,900
Available for Investment	\$ 6,433,500	\$ (4,157,900)	\$ (4,274,700)	\$ 1,226,500	\$ (345,200)	\$ 1,446,100	\$ (3,289,400)	\$ (15,300)	\$ 187,700	\$ 537,300	\$ (2,251,400)
Outstanding Warrants, Beginning	\$ 2,487,100	\$ 1,582,000	\$ 3,894,000	\$ 3,526,000	\$ 2,592,000	\$ 2,182,000	\$ 1,981,000	\$ 5,227,000	\$ 4,222,000	\$ 2,720,000	\$ 2,487,100
Outstanding Warrants, Ending	1,582,000	3,894,000	3,526,000	2,592,000	2,182,000	1,981,000	5,227,000	4,222,000	2,720,000	2,544,000	2,544,000
Available for Investment	\$ (905,100)	\$ 2,312,000	\$ (368,000)	\$ (934,000)	\$ (410,000)	\$ (201,000)	\$ 3,246,000	\$ (1,005,000)	\$ (1,502,000)	\$ (176,000)	\$ 56,900
Treasurer's Compensation Bank Balance, Beginning	\$ 2,528,600	\$ 2,528,600	\$ 2,528,600	\$ 2,528,600	\$ 2,528,600	\$ 2,528,600	\$ 2,528,600	\$ 2,528,600	\$ 2,528,600	\$ 2,528,600	\$ 2,528,600
Treasurer's Compensation Bank Balance, Ending	2,528,600	2,528,600	2,528,600	2,528,600	2,528,600	2,528,600	2,528,600	2,528,600	2,528,600	2,528,600	2,528,600
Available for Investment	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Net Available for Investment	\$ 5,528,400	\$ (1,845,900)	\$ (4,642,700)	\$ 292,500	\$ (755,200)	\$ 1,245,100	\$ (43,400)	\$ (1,020,300)	\$ (1,314,300)	\$ 361,300	\$ (2,194,500)

**Estimated Pooled Money Receipts**  
for the Period June 15, 2015 through August 21, 2015  
(In Thousands of Dollars)

	06/15/15 to 06/19/15	06/22/15 to 06/26/15	06/29/15 to 07/03/15	07/06/15 to 07/10/15	07/13/15 to 07/17/15	07/20/15 to 07/24/15	07/27/15 to 07/31/15	08/03/15 to 08/07/15	08/10/15 to 08/14/15	08/17/15 to 08/21/15	Total
Sales, Liquor, and Utility Surcharge	\$ 525,000	3,875,400	328,400	131,500	251,100	602,700	2,347,400	1,072,200	143,300	913,000	\$ 10,190,000
Motor Vehicle Fuel Tax	443,300	4,000	44,200	4,700	452,200	300	23,800	100	124,200	303,600	1,400,400
Personal Income, Bank & Corporation Taxes	5,847,000	1,224,000	1,235,700	1,166,800	1,080,700	1,006,200	825,900	1,320,100	829,000	1,119,000	15,654,400
Motor Vehicle License and Registration Fees	146,000	156,000	140,200	166,500	149,800	157,100	160,000	158,000	139,500	157,500	1,530,600
Highway Property Rentals	12,300	87,800	5,500	6,800	10,100	50,400	6,300	22,800	9,000	23,700	234,700
Cigarette Tax Collection	3,000	58,200	3,400	2,600	2,600	14,100	36,100	4,400	1,300	4,600	130,300
Insurance Gross Premium Taxes	6,800	5,900	7,500	1,400	1,700	2,900	11,700	12,800	28,700	35,000	114,400
Earnings on Pooled Money Investments	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	35,000
Water Resources Collections	27,300	27,100	76,300	27,100	31,000	44,900	160,400	168,600	24,300	40,700	627,700
State Lottery	51,900	43,600	42,800	45,900	47,100	44,100	43,200	45,700	49,700	53,200	467,200
<b>Non-Revenue Receipts</b>											
Highway Reimbursements	58,100	108,700	48,000	33,300	54,500	12,000	208,500	33,700	109,100	20,400	686,300
Local Assistance Programs	1,404,200	793,000	1,247,200	1,177,300	1,421,000	1,147,600	1,423,900	590,100	868,800	695,400	10,768,500
Local Agency Investment Collections	246,600	494,100	313,300	403,800	536,500	246,700	348,700	312,900	395,900	385,200	3,683,700
Disability Insurance Collections	140,100	107,200	105,400	131,200	114,400	116,000	118,200	147,200	107,600	126,400	1,213,700
Escrow Fund Maturities/Proceeds from the Sale of State Bonds	100	0	4,000	0	0	0	0	345,700	1,500	0	351,300
Unsegregated	285,700	312,300	349,700	383,000	387,700	290,900	376,300	360,400	285,200	290,100	3,321,300
Total	\$ <u>9,200,900</u>	\$ <u>7,300,800</u>	\$ <u>3,955,100</u>	\$ <u>3,685,400</u>	\$ <u>4,543,900</u>	\$ <u>3,739,400</u>	\$ <u>6,093,900</u>	\$ <u>4,598,200</u>	\$ <u>3,120,600</u>	\$ <u>4,171,300</u>	\$ <u>50,409,500</u>

**Estimated Pooled Money Disbursements**  
for the Period June 15, 2015 through August 21, 2015  
(In Thousands of Dollars)

	06/15/15 to 06/19/15	06/22/15 to 06/26/15	06/29/15 to 07/03/15	07/06/15 to 07/10/15	07/13/15 to 07/17/15	07/20/15 to 07/24/15	07/27/15 to 07/31/15	08/03/15 to 08/07/15	08/10/15 to 08/14/15	08/17/15 to 08/21/15	Total
Local Assistance:											
Public Schools and Community Colleges	\$ 100,000	3,346,700	1,735,600	100,000	100,000	100,000	1,886,500	100,000	100,000	100,000	\$ 7,668,800
Social Services	547,100	230,400	310,400	75,600	550,000	75,600	816,500	75,300	487,000	75,300	3,243,200
Health Care Services	837,100	914,600	805,300	1,129,400	1,668,400	750,500	1,807,800	2,052,500	794,700	1,113,400	11,873,700
Healthy Families	14,300	14,300	79,700	79,700	79,700	79,700	79,700	55,400	55,400	55,400	593,300
Other Local Assistance (DDS)	10,000	10,000	760,500	10,000	10,000	10,000	10,000	352,400	10,000	10,000	1,192,900
Local Sales Tax Apportionment (BOE)	0	1,115,200	0	0	846,500	0	0	0	0	1,128,200	3,089,900
Highway Users Tax Apportionment	0	0	125,000	0	0	0	150,000	0	0	0	275,000
Motor Vehicle License Fees	0	0	0	0	0	0	0	0	0	0	0
Sales Tax - 1/2% for Public Safety	0	235,000	0	0	0	0	301,000	0	0	0	536,000
Lottery Apportionment	0	385,600	0	0	0	0	0	0	0	0	385,600
Trial Courts	139,400	0	0	0	340,400	0	0	0	283,300	0	763,100
Homeowners Property Tax	0	0	0	0	0	0	0	0	0	0	0
State Transit Assistance	0	0	0	0	0	0	0	115,100	0	0	115,100
1991 Realignment Apportionment	0	380,300	0	0	0	0	449,000	0	0	0	829,300
2011 Realignment Apportionment	114,000	253,200	255,100	0	163,200	43,100	625,000	0	120,000	44,700	1,618,300
Pre-2004 Local Agency Mandate Claims	0	618,000	0	0	0	0	0	0	0	73,500	691,500
Other	500	0	0	0	31,200	0	0	0	0	20,000	51,700
Architecture Revolving Fund	6,000	1,500	7,200	2,200	5,300	7,600	1,900	3,800	5,400	8,700	49,600
Highways	106,000	106,000	306,000	100,000	112,000	106,000	300,000	106,000	106,000	106,000	1,454,000
University of California	1,000	1,000	1,000	1,000	1,000	1,000	305,400	1,000	1,000	1,000	314,400
Payroll Revolving Fund	117,700	41,300	1,438,300	59,800	117,700	17,800	1,473,300	59,800	108,300	40,100	3,474,100
Local Agency Investment Fund	392,300	573,800	520,900	496,200	428,400	557,300	789,100	377,000	483,300	442,200	5,060,500
Income Tax Refunds	20,100	34,200	48,000	58,600	38,100	48,400	54,000	40,800	44,400	39,500	426,100
Debt Service	0	31,300	105,600	0	0	0	0	913,000	0	0	1,049,900
Veterans' Farm & Home Building Fund	100	200	100	100	100	3,700	100	2,700	5,600	100	12,800
Disability Insurance Benefits	112,700	112,700	112,700	112,700	112,700	112,700	112,700	112,700	112,700	112,700	1,127,000
Lottery Prizes	85,400	81,700	91,900	89,000	89,000	92,700	89,000	91,900	89,000	92,700	892,300
State and Local Bond Construction	33,200	66,700	23,400	39,600	64,500	182,200	27,300	49,100	21,800	37,800	545,600
Water Resources - Electric Power	25,500	0	0	0	25,900	0	0	0	0	27,700	79,100
Public Employees' Retirement System	0	0	1,066,000	0	0	0	0	0	0	0	1,066,000
State Teachers' Retirement System	0	0	332,100	0	0	0	0	0	0	0	332,100
Revenue Anticipation Notes & Interest	0	2,800,000	0	0	0	0	0	0	0	0	2,800,000
Unsegregated	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	1,050,000
<b>Total</b>	<b>\$ 2,767,400</b>	<b>\$ 11,458,700</b>	<b>\$ 8,229,800</b>	<b>\$ 2,458,900</b>	<b>\$ 4,889,100</b>	<b>\$ 2,293,300</b>	<b>\$ 9,383,300</b>	<b>\$ 4,613,500</b>	<b>\$ 2,932,900</b>	<b>\$ 3,634,000</b>	<b>\$ 52,660,900</b>

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD  
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on June 17, 2015, has determined and designated the amount of money available for deposit and investment as of June 10, 2015, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

- In accordance with Treasurer's Office policy, for deposit in demand bank accounts as  
Compensating Balance for Services: \$ 2,528,600,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

- In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
( 1 )	6/15/2015	6/19/2015	\$ 5,528,400,000	\$ 119,900,000	\$ 5,408,500,000	\$ 5,528,400,000
( 2 )	6/22/2015	6/26/2015	\$ (1,845,900,000)	\$ (1,726,000,000)	\$ 5,408,500,000	\$ 3,682,500,000
( 3 )	6/29/2015	7/3/2015	\$ (4,642,700,000)	\$ (6,368,700,000)	\$ 5,408,500,000	\$ (960,200,000)
( 4 )	7/6/2015	7/10/2015	\$ 292,500,000	\$ (6,076,200,000)	\$ 5,408,500,000	\$ (667,700,000)
( 5 )	7/13/2015	7/17/2015	\$ (755,200,000)	\$ (6,831,400,000)	\$ 5,408,500,000	\$ (1,422,900,000)
( 6 )	7/20/2015	7/24/2015	\$ 1,245,100,000	\$ (5,586,300,000)	\$ 5,408,500,000	\$ (177,800,000)
( 7 )	7/27/2015	7/31/2015	\$ (43,400,000)	\$ (5,629,700,000)	\$ 5,408,500,000	\$ (221,200,000)
( 8 )	8/3/2015	8/7/2015	\$ (1,020,300,000)	\$ (6,650,000,000)	\$ 5,408,500,000	\$ (1,241,500,000)
( 9 )	8/10/2015	8/14/2015	\$ (1,314,300,000)	\$ (7,964,300,000)	\$ 5,408,500,000	\$ (2,555,800,000)
( 10 )	8/17/2015	8/21/2015	\$ 361,300,000	\$ (7,603,000,000)	\$ 5,408,500,000	\$ (2,194,500,000)

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of \$ 2,528,600,000.

POOLED MONEY INVESTMENT BOARD:

\_\_\_\_\_  
Chairperson

\_\_\_\_\_  
Member

Dated: June 17, 2015

\* Government Code

\_\_\_\_\_  
Member

PMIB Meeting  
June 17, 2015

**INTERNAL BORROWING**



**Attachment 1**  
**Request and Authorization for Transfers of Money**  
**Government Code section 16310**

<b>Fund Description</b>	<b>Amount</b>
Retail Sales Tax	1,711,076,000.00
Federal Trust Fund	457,671,000.00
Local Revenue Fund 2011	423,027,000.00
Hospital Quality Assurance Revolving Fund	421,105,000.00
Motor Vehicle Account	296,839,000.00
Sales Tax Account - Local Revenue Fund	198,720,000.00
California Beverage Container Recycling Fund	119,129,000.00
Litigation Deposit Fund	77,893,000.00
Vehicle License Fee Account	70,916,000.00
Gas Consumption Surcharge Fund	64,778,000.00
Trial Court Trust Fund	64,393,000.00
Motor Vehicle License Fee Account	44,593,000.00
Consolidated Work Program Fund	35,176,000.00
Underground Storage Tank Cleanup Fund	31,623,000.00
AIDS Drug Assistance Program Rebate Fund	30,375,000.00
Greenhouse Gas Reduction Fund	25,743,000.00
WIC Manufacturer Rebate Fund	24,492,000.00
Insurance Fund	21,461,000.00
Workers' Comp Admin Revolving Fund	21,249,000.00
Universal Lifeline Telephone Service Trust Adm. Committee	19,695,000.00
Air Pollution Control Fund	17,486,000.00
State Responsibility Area Fire Prevention Fund	14,988,000.00
State Parks and Recreation Fund	14,723,000.00
Teleconnect Fund Administrative Committee	12,559,000.00
State Court Facilities Construction Fund	12,139,000.00
Vehicle Inspection and Repair Fund	11,704,000.00
State Hospital Account - Mental Health Facilities Fund	11,358,000.00
Alternative and Renewable Fuel and Vehicle Technology Fund	10,839,000.00
Restitution Fund	10,635,000.00
Court Facilities Trust Fund	9,950,000.00
Waste Discharge Permit Fund	9,797,000.00
Electronic Waste Recovery and Recycling Account	8,897,000.00
Trial Court Improvement Fund	8,045,000.00
Special Deposit Fund	7,961,000.00
DPH Licensing & Cert Program Fund	7,945,000.00
Pesticide Regulation Fund	7,719,000.00
Off-Highway Vehicle Trust Fund	7,624,000.00
Employment Development Department Contingent Fund	7,543,000.00
Genetic Disease Testing Fund	7,500,000.00
Renewable Resource Trust Fund	7,032,000.00
Energy Resources Surcharge	6,830,000.00
National Mortgage Special Deposit Fund	6,760,000.00
Glass Processing Fee Account	6,604,000.00
Unfair Competition Law Fund	5,611,000.00
Professions and Vocations - Contractors' License Fund	5,559,000.00
California Tire Recycling Management Fund	5,399,000.00
Professions and Vocations - Contingent Fund of Board of Medical Examiners	5,290,000.00
Alcohol Beverage Control Fund	5,269,000.00
High-Cost Fund -B Administrative Committee	5,150,000.00
Perinatal Insurance Fund	4,749,000.00
Secretary of State's Business Fee Fund	4,722,000.00
Page Total \$	4,428,341,000.00

	<i>Balance Forward</i>	\$ 4,428,341,000.00
Harbors and Watercraft Revolving Fund		4,664,000.00
Real Estate Fund		4,657,000.00
Peace Officers' Training Fund		4,418,000.00
Indian Gaming Special Distribution Fund		4,244,000.00
Integrated Waste Management Account		4,229,000.00
Managed Care Fund		4,144,000.00
Hospital Building Fund		4,119,000.00
Labor Enforcement and Compliance Fund		4,065,000.00
Vehicle License Collection Account		4,056,000.00
Occupational Safety and Health Fund		3,992,000.00
State Corporations Fund		3,955,000.00
Oil Spill Prevention and Administration Fund		3,863,000.00
High Polluter Repair or Removal Account		3,464,000.00
Deaf & Disabled Telecommunications Program		3,451,000.00
Public School Planning, Design, and Construction Review Revolving Fund		3,394,000.00
Major Risk Medical Insurance Fund		3,376,000.00
Children's Health & Human Services		3,307,000.00
Professions and Vocations - Registered Nursing Fund		3,213,000.00
High-Cost Fund -A Administrative Committee		3,123,000.00
Employment Development Department Benefit Audit Fund		3,072,000.00
Oil, Gas, and Geothermal Administrative Fund		3,056,000.00
Enhanced Fleet Modernization Subaccount		3,018,000.00
California Used Oil Recycling Fund		2,937,000.00
Air Quality Improvement Fund		2,895,000.00
Elevator Safety Account		2,796,000.00
California Health Data and Planning Fund		2,554,000.00
Financial Institutions Fund		2,486,000.00
Childhood Lead Poisoning Prevention Fund		2,449,000.00
Natural Gas Subaccount, Pird & D Fund		2,423,000.00
Wildlife Restoration Fund		2,403,000.00
Public Utilities Commission Ratepayer Advocate Account		2,352,000.00
California Advanced Services Fund		2,342,000.00
Professions and Vocations - Barbering and Cosmetology Contingent Fund		2,210,000.00
Hatchery and Inland Fisheries		2,057,000.00
Timber Regulation and Forest Restoration Fund		2,054,000.00
Radiation Control Fund		2,026,000.00
Health Statistics Special Fund		2,025,000.00
Corrections Training Fund		1,958,000.00
Mobilehome-Manufactured Home Revolving Fund		1,839,000.00
Attorney General False Claims Account		1,544,000.00
Victim-Witness Assistance Fund		1,486,000.00
Water Rights Fund		1,433,000.00
Driver Training Penalty Assessment Fund		1,426,000.00
California Environmental License Plate Fund		1,403,000.00
PET Processing Fee Account		1,396,000.00
Children's Medical Services Rebate Fund		1,396,000.00
Professions and Vocations - Pharmacy Board Contingent Fund		1,393,000.00
Safe Drinking Water Account		1,304,000.00
Horse Racing Fund		1,159,000.00
Dam Safety Fund		1,100,000.00
Private Security Services Fund		1,097,000.00
Clinical Lab Improvement Fund		1,038,000.00
Emergency Medical Air Transportation Act Fund		1,029,000.00
Vocational Nursing and Psychiatric Technicians Fund		1,017,000.00
	<i>Page Total</i>	\$ 4,570,248,000.00

	<i>Balance Forward</i>	\$ 4,570,248,000.00
Environmental Enhancement and Mitigation Demonstration Program Fund		1,010,000.00
Professions and Vocations - Accountancy Fund		1,007,000.00
Davis-Dolwig Account, California Water Resources Development Bond Fund		1,000,000.00
Private Post Secondary Education Fund		993,000.00
Apprenticeship Training Contribution Fund		963,000.00
Professions and Vocations - Professional Engineers' and Land Surveyors' Fund		814,000.00
Professions and Vocations - State Dentistry Fund		812,000.00
Firearms Safety and Enforcement Special Fund		810,000.00
Exposition Park Improvement Fund		771,000.00
Food Safety Fund		744,000.00
Student Tuition Recovery Fund		723,000.00
Credit Union Fund		722,000.00
Professions and Vocations - Behavioral Science Examiners Fund		709,000.00
Farmworker Housing Grant Fund		683,000.00
Habitat Conservation Fund		676,000.00
Mobilehome Park Revolving Fund		645,000.00
Infant Botulism Treatment and Prevention		637,000.00
Appellate Court Trust Fund		596,000.00
Aeronautics Account		530,000.00
Tax Credit Allocation Fee Account		508,000.00
Petroleum Underground Storage Tank Financing Account		508,000.00
Recycling Market Development Revolving Loan Account		500,000.00
Government Code section 16310 Maximum Interest-Free Borrowing		4,586,609,000.00 (a)
Pooled Money Investment Account (PMIA)		21,421,990,000.00 (b)
Total Available to be Borrowed Pursuant To Government Code section 16310	\$	<u>26,008,599,000.00 (c)</u>
Special Fund for Economic Uncertainties (Government Code section 16418)	\$	449,700,000.00 (d)
Budget Stabilization Account (Government Code section 16418)	\$	2,826,422,000.00 (d)
General Fund Special Accounts (Government Code section 16418)	\$	437,279,000.00 (c)
Total Request for Authorization for Transfer of Moneys July 1, 2015, through September 30, 2015	\$	<u><u>29,722,000,000.00</u></u>

(a) Subject to actual cash availability.

(b) Interest required upon amount borrowed. Rate of interest to be based upon the daily PMIA rate.

(c) Based on the State Controller's Office 2015 May Revision estimates.

(d) Based on the Department of Finance 2015-16 Governor's Budget Statement of Estimated Cash Flow.

PMIB Meeting  
June 17, 2015

SMD

POOLED MONEY INVESTMENT BOARD  
(Surplus Money Investment Fund)  
Period May 1 through May 31, 2015

**DECLARATION OF SURPLUS MONEY**

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds and now on deposit in the State Treasury to the credit of each of such funds, in addition to any money in said funds heretofore designated as surplus money, is not necessary for immediate use for carrying out the purposes for which each of such special funds was created, and is hereby designated as surplus money for transfer to the Surplus Money Investment Fund:

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
<hr/>	
TOTAL	\$ 12,453,505,600.00*

**REDUCTION OF SURPLUS MONEY**

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds, which constitutes a portion of the money heretofore designated as surplus money and which has heretofore been transferred to and now remains in the Surplus Money Investment Fund from each of such designated funds, is needed by each of such special funds to carry out the purposes for which it was created, and that the amount of money heretofore designated as surplus money with respect to each such special fund is hereby reduced by the amount of money needed by such fund, as hereinafter specified, for transfer back to each such fund.

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
<hr/>	
TOTAL	\$ 13,218,676,000.00*

**POOLED MONEY INVESTMENT BOARD**

\_\_\_\_\_  
Member

\_\_\_\_\_  
Chairman

\_\_\_\_\_  
Member

Dated: May, 2015

\*Note: Amounts are typically transferred in \$1,000.00 increments. However, transfers or reductions may sometimes occur in other increments resulting in necessary adjustments which can occur within the same month, or the succeeding month. Consequently, the total transfer and reduction amounts will not necessarily reflect even \$1,000.00 increments.

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20150501 TO 20150531

FUND	FUNDNAME	DECLARATION	REDUCTION
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0005000	SAFENEIGH PKS, CLNWTR,CLNAIR/	0	1,460,000
0006000	DISABILITY ACCESS ACCOUNT	10,700,000	10,653,000
0007000	BREAST CANCER RESEARCH ACCOUNT	758,000	468,000
0009000	BREAST CANCER CONTROL ACCOUNT	762,000	1,195,000
0012000	ATTY GEN ANTITRUST ACCOUNT	3,012,000	2,973,000
0014000	HAZARDOUS WASTE CONTROL ACCT	67,819,000	67,778,000
0017000	FINGERPRINT FEES ACCOUNT	100,248,000	98,910,000
0018000	SITE REMEDIATION ACCOUNT	31,384,000	31,421,000
0023000	FARMWORKER REMEDIAL ACCOUNT	610,000	600,000
0024000	GUIDE DOGS FOR BLIND FUND	103,000	3,000
0028000	UNIFIED PROGRAM ACCOUNT	17,221,000	16,309,000
0032000	FIREARM SAFETY ACCOUNT	6,600,000	6,556,000
0033000	STATE ENERGY CONSER ASST ACCT	11,073,000	34,768,000
0035000	SURFACE MINING & RECLAMATION	4,394,000	4,335,000
0041000	AERONAUTICS ACCOUNT	1,442,000	1,572,000
0042000	STATE HIGHWAY ACCOUNT	138,668,000	407,608,000
0044000	MOTOR VEHICLE ACCOUNT	915,965,000	614,962,000
0046000	PUBLIC TRANSPORTATION ACCT	449,000	128,133,000
0048000	TRANSPORTATION REV ACCOUNT	198,646,000	319,036,000
0052000	LOCAL AIRPORT LOAN ACCOUNT	962,000	0
0055000	MASS TRANSIT REVOLVING ACCOUNT	0	413,000
0061000	MOTOR VEHICLE FUEL ACCOUNT	509,388,000	544,255,000
0064000	MOTOR VEHICLE LIC FEE ACCT	81,422,000	44,968,000
0065000	ILLEGAL DRUG LAB CLEANUP ACCT	5,704,000	5,701,000
0066000	SALE OF TOBACCO TO MINORS CTRL	10,000	458,000
0067000	STATE CORPORATIONS FUND	17,547,000	9,401,000
0069000	BARBERING/COSMETOLOGY CONT FD	6,436,000	2,469,000
0074000	MEDICAL WASTE MANAGEMENT FUND	367,000	24,000
0075000	RADIATION CONTROL FUND	5,692,000	5,615,000
0076000	TISSUE BANK LICENSE FUND	60,000	47,000
0078000	GRAPHIC DESIGN LICENSE PLATE F	138,000	34,000
0080000	CHILDHOOD LEAD POISONG PVTN FD	6,456,000	3,857,000
0082000	EXPORT DOCUMENT PROGRAM FUND	3,811,000	3,703,000
0083000	VETERANS SERVICE OFFICE FUND	88,000	0
0093000	CONSTRUCTN MANGEMNT EDUC ACCT	6,000	3,000
0094000	RETAIL SALES TAX	6,580,000	6,580,000
0098000	CLINICAL LAB IMPROVEMENT FUND	2,749,000	2,396,000
0099000	HEALTH STATISTICS SPEC FUND	6,236,000	5,473,000
0100000	CALIF USED OIL RECYCLING FUND	9,558,000	3,435,000
0106000	PESTICIDE REGULATION FUND	24,980,000	13,917,000
0108000	ACUPUNCTURE FUND	194,000	38,000
0111000	DEPT OF FOOD & AGRICULT. ACCT	8,090,000	41,571,000
0115000	AIR POLLUTION CONTROL FUND	43,128,000	38,996,000
0119000	SCH FACILITIES FUND 1998	5,000	11,000
0120000	MEX-AMER VET'S MEMRL BEAU ENHC	200,000	200,000
0121000	HOSPITAL BUILDING FUND	11,061,000	6,830,000
0122000	EMERGENCY FOOD FOR FAMILIES FD	0	63,000
0124000	CA.AGRI.EXPORT PROMOTION ACCT-	0	2,000

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20150501 TO 20150531

FUND	FUNDNAME	DECLARATION	REDUCTION
0129000	WATER DEVICE CERT SPEC ACC	41,000	19,000
0132000	WORKERS COMP MNGDCARE FUND	0	2,000
0133000	CALIF BEVERAGE CONTAINER RECYL	399,235,000	268,924,000
0140000	ENVIRONMENTL LICENSE PLATE FD	6,608,000	5,609,000
0141000	SOIL CONSERVATION FUND	1,000	40,000
0142000	SEXUAL HABITUAL OFFENDER, DOJ	4,511,000	4,464,000
0143000	CA HEALTH DATA & PLANNING FD	4,538,000	4,409,000
0152000	ST BD OF CHIROPRACTIC EXAMINERS	286,000	43,000
0158000	TRAVEL SELLER	76,000	55,000
0159000	ST TRIAL COURT IMPROV & MODERN	14,955,000	11,654,000
0163000	CONTINUING CARE PROVIDER FEE	413,000	73,000
0166000	CERTIFICATION ACCT-CONS AFF FD	54,000	21,000
0168000	STRUCTURAL PEST CONTROL	14,000	0
0169000	CALIF DEBT LIMIT ALLOC COMM	66,000	106,000
0171000	CALIF DEBT & INVEST ADV COMM	185,000	204,000
0172000	DEV DISABILITIES PROGRAM DEV	0	11,000
0175000	DISPENSING OPTICIANS FUND	23,000	4,000
0177000	FOOD SAFETY FUND	2,106,000	1,456,000
0179000	ENVIRONMENTAL LAB IMPROV FUND	164,000	176,000
0181000	REGISTERED NURSE EDUCATION	163,000	242,000
0183000	ENVIRON ENHANC MIT DEMO PGM FD	2,000,000	1,551,000
0184000	EMPLOY DEV DEPT BENEFIT AUDIT	7,517,000	262,000
0185000	EMPLOYMT DEV DEPT CONTINGENT	38,392,000	29,687,000
0191000	FAIR AND EXPOSITION FUND	166,000	163,000
0193000	WASTE DISCHARGE PERMIT FUND	28,007,000	10,840,000
0194000	EMERG MED SRVS TRNG PGM APROV	22,000	40,000
0198000	CA FIRE & ARSON TRAINING FD	196,000	0
0203000	GENETIC DISEASE TESTING FUND	16,045,000	13,306,000
0205000	GEO PELS FUND	99,000	18,000
0207000	FISH & WILDLIFE POLLUTION ACCT	3,000	0
0209000	CA HAZRD LIQUID PIPELINE SAFTY	303,000	0
0211000	CA WTRFOWL HAB PRESERVATION	0	3,000
0213000	NATIVE SPECIES CONSV & ENHAN	8,000	0
0215000	INDUSTRIAL DEVELOPMENT FUND	40,000	1,000
0217000	INSURANCE FUND	43,009,000	33,713,000
0223000	WORKERS' COMP ADMIN REVOLV FD	132,727,000	36,155,000
0226000	CA TIRE RECYCLING MGMT FUND	8,711,000	8,231,000
0228000	SEC OF STATE'S BUSINESS FEE FD	10,074,000	4,200,000
0230000	CIGARETTE & TOBACCO - ALLOCATE	22,320,000	23,637,000
0231000	CIGARET.& TOB./HEALTH EDUCAT.	4,733,000	2,986,000
0232000	CIGARET.& TOB./HOSPITAL SERV.	0	32,884,000
0233000	CIGARET.& TOB./PHYSICIAN SERV.	2,384,000	3,438,000
0234000	CIGARET.& TOB./RESEARCH ACCT.	1,116,000	2,419,000
0235000	CIGARET.& TOB./PUBLIC RESOURCE	1,192,000	1,799,000
0236000	CIGARET. & TOB./UNALLOCATED	5,958,000	1,423,000
0238000	VETS CEMETERY PERPETUAL MAINT	7,000	2,000
0239000	PRIVATE SECURITY SRVS FUND	1,799,000	521,000
0240000	LOCAL AGY DEPOSIT SECURITY FD	27,000	5,000

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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20150501 TO 20150531

FUND	FUNDNAME	DECLARATION	REDUCTION
0241000	LOC PUB PROSECUTR/DEFNDER TNG	100,000	84,000
0245000	MOBILEHOME PARK & SPEC.OCC.RF	1,415,000	99,000
0247000	DRINKING WATER OPERATOR CERT	72,000	192,000
0256000	SEXUAL PREDATOR PUBLIC INFO	14,000	65,000
0259000	SUPPLEMENTAL CONTRIB PROG FUND	13,000	13,000
0261000	OFF HIGHWAY LICENSE FEE	233,000	0
0263000	OFF-HIGHWAY VEHICLE TRUST	12,567,000	11,492,000
0264000	OSTEOPATHIC MED BD CONTINGENT	151,000	20,000
0266000	INLAND WETLANDS RESTORATION FD	0	1,000
0268000	PEACE OFFICERS TRAINING	7,927,000	3,105,000
0269000	GLASS PROCESSING FEE ACCOUNT	7,133,000	0
0270000	TECHNICAL ASSISTANCE FUND	2,365,000	0
0271000	CERTIFICATION FUND	164,000	119,000
0272000	INFANT BOTULISM TRTMT & PREV	1,257,000	429,000
0275000	HAZ & IDLE-DESERTED ABATMT FD	0	32,000
0276000	PENALTY ACCT-CA.BEVERAGE RECYC	31,000	0
0277000	BIMETAL PROCESSING FEE ACCT	97,000	0
0278000	PET PROCESSING FEE ACCT	1,699,000	0
0279000	CHILD HEALTH & SAFETY FUND	339,000	96,000
0280000	PHYSICIAN ASSISTANT FD	140,000	18,000
0281000	RECYCLING MARKET DEV REV LOAN	770,000	0
0288000	INTERNTL STUDENT EXCHANGE VST	1,000	0
0289000	HLTH INS COUNSELING/ADVOCACY	0	241,000
0290000	PILOT COMMISSIONERS' SPEC FD	101,000	24,000
0293000	MOTOR CARRIER'S SAFETY IMPROV	118,000	9,000
0294000	REMOVAL/REMEDIAL ACTION ACCT	137,000	281,000
0295000	PODIATRIC MEDICINE FUND	76,000	13,000
0298000	FINANCIAL INSTITUTIONS FUND	2,400,000	6,766,000
0299000	CREDIT UNION FUND	700,000	2,060,000
0300000	PROFESSIONAL FORESTER REGIS	3,000	0
0305000	PRIVATE POSTSECONDARY ED	1,855,000	901,000
0306000	SAFE DRINKING WATER ACCOUNT	1,958,000	6,805,000
0310000	PSYCHOLOGY FUND	349,000	60,000
0312000	EMERG MED SVCS PERSONNEL FUND	231,000	54,000
0317000	REAL ESTATE FUND	8,723,000	6,237,000
0318000	COLLINS-DUGAN CCC REIMBR ACCT	12,304,000	12,240,000
0319000	RESPIRATORY CARE FUND	226,000	39,000
0320000	OIL SPILL PREVENTION & ADMIN	8,270,000	2,384,000
0321000	OIL SPILL RESPONSE TRUST FUND	0	392,000
0322000	ENVIRONMENTAL ENHANCEMENT FUND	73,000	5,000
0325000	ELECTRONIC & APPL REPAIR FUND	157,000	112,000
0326000	ATHLETIC COMMISSION FUND	165,000	1,000
0328000	PUB SCHL PLN, DESIGN,CONST REV	3,304,000	4,057,000
0329000	VEHICLE LICENSE COLLECTN ACCT	8,437,000	0
0330000	LOCAL REVENUE FUND	6,894,000	6,894,000
0331000	SALES TAX ACCOUNT	451,496,000	297,893,000
0332000	VEHICLE LICENSE FEE ACCOUNT	193,254,000	138,516,000
0335000	REGISTERED ENV HLTH SPECLST FD	7,000	11,000

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20150501 TO 20150531

FUND	FUNDNAME	DECLARATION	REDUCTION
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0336000	MINE RECLAMATION ACCOUNT	5,101,000	5,067,000
0338000	STRONG-MOTION INSTR/SEIMC MAPG	1,180,000	113,000
0347000	SCHOOL LAND BANK FUND	0	317,000
0351000	MENTAL HEALTH SUBACCOUNT-	93,380,000	93,381,000
0365000	HISTORIC PROPERTY MAINT FUND	0	1,000
0366000	INDIAN GAMING REV SHARING TRST	10,360,000	20,351,000
0367000	INDIAN GAMING SPEC DISTRIB FD	13,566,000	3,627,000
0368000	ASBESTOS CONSULTANT CERT. ACCT	42,000	14,000
0369000	ASBESTOS TRAINING APPROVAL ACC	24,000	12,000
0376000	SPEECH-LANGUAGE PATH/AUDIOLOGY	60,000	1,324,000
0378000	ATTORNEY GEN FALSE CLAIMS ACT	1,500,000	35,530,000
0381000	PUB INTEREST R D & D	0	4,265,000
0382000	RENEWABLE RESOURCE TRUST FUND	7,599,000	3,438,000
0386000	SOLID WASTE DISP CLEANUP TRUST	4,029,000	638,000
0387000	INTEGRATED WASTE MGMT ACCOUNT	12,705,000	1,396,000
0392000	ST PARKS AND RECREATION ACCT	47,753,000	17,329,000
0396000	SELF-INSURANCE PLANS FUND	55,000	296,000
0399000	STRUCTL PEST CONTL EDU&ENFORC	47,000	4,000
0400000	REAL ESTATE APPRAISERS REG FD	249,000	546,000
0402000	SAFE CLEAN WATER SUPPLY	0	272,000
0407000	TEACHER CREDENTIALS	1,421,000	1,467,000
0408000	TEST DEVELOPMENT & ADMIN ACCT	565,000	413,000
0410000	TRANSCRIPT REIMBURSEMENT FUND	0	4,000
0412000	TRANSPORTATION RATE	225,000	173,000
0419000	WATER RECYCLING SUBACCOUNT	355,000	406,000
0421000	VEHICLE INSPECTION & REPAIR FD	22,912,000	20,392,000
0424000	SEA WATER INTRUSION CONTROL	8,795,000	0
0425000	VICTIM-WITNESS ASSISTANCE FD	1,881,000	1,649,000
0429000	LOCAL JURISDICTION ENGY.ASSIST	3,900,000	3,900,000
0434000	AIR TOXICS INVENTORY & ASSESMT	2,654,000	2,613,000
0436000	UNDERGRD STOR TANK TESTER ACCT	1,000	17,000
0439000	UNDERGRD STOR TANK CLEANUP FD	92,577,000	28,907,000
0447000	WILDLIFE RESTORATION FUND	5,942,000	502,000
0448000	OCCUPANCY COMPLIANCE MONITOR	201,000	326,000
0449000	WINTER RECREATION FUND	15,000	11,000
0452000	ELEVATOR SAFETY ACCOUNT	5,398,000	2,726,000
0453000	PRESSURE VESSEL ACCOUNT	845,000	784,000
0456000	EXPEDITED SITE REMEDIATION	5,400,000	5,400,000
0457000	TAX CREDIT ALLOC FEE ACCOUNT	764,000	560,000
0458000	SITE OPERATN & MAINTENANCE ACC	6,800,000	6,803,000
0459000	TELEPHONE MED ADV SERV. FD	46,000	14,000
0460000	DEALERS RECORD OF SALES SP ACT	12,367,000	12,336,000
0461000	PUC TRANSPORTATION REIMB ACCT	26,559,000	26,613,000
0462000	PUC UTILITIES REIMBMENT ACCT	96,879,000	96,462,000
0464000	HIGH COST FUND A ADM COMM FD	6,907,000	3,126,000
0465000	ENERGY RESOURCES PROGRAMS A/C	9,899,000	9,956,000
0470000	HIGH-COST FUND-B ADM COMM FD	5,117,000	1,429,000
0471000	UNIV LIFELINE TELEP SVC TRST	43,571,000	1,148,000

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20150501 TO 20150531

FUND	FUNDNAME	DECLARATION	REDUCTION
0475000	UNDERGROUND STORAGE TANK FD	300,000	300,000
0478000	VECTORBORNE DISEASE ACCOUNT	603,000	401,000
0479000	ENRGY TECH RESCH DEV&DEMO ACCT	5,799,000	5,800,000
0481000	GARMNT MANUFACTURERS SPECL A/C	2,124,000	2,100,000
0483000	DEAF & DESABLED TELECOMM PGM	8,785,000	2,638,000
0492000	STATE ATHLETIC COMM NEURO EXAM	1,200,000	1,201,000
0493000	TELECONNECT FD - ADM COMM FD	22,847,000	13,221,000
0496000	DEVELOP.DISAB.SERVICE ACCT.	199,000	200,000
0497000	LOCAL GOV'T GEOTHER.RES.REVOL.	30,606,000	30,680,000
0501000	CALIFORNIA HOUSING FINANCE	83,939,000	52,975,000
0502000	CALIF WATER RESOURCES DEV BOND	27,574,000	14,947,000
0506000	CENTRAL VALLEY WATER PROJ CONS	109,713,000	25,211,000
0507000	CENTRAL VALLEY WATER PROJ REV	6,064,000	19,015,000
0512000	COMPENSATION INSURANCE FUND	314,593,000	318,509,000
0514000	EMPLOYMENT TRAINING FUND	31,178,000	2,507,000
0516000	HARBORS & WATERCRAFT REVOL FD	8,489,000	5,150,000
0518000	HLTH FAC CONST LOAN INSURANCE	39,000	255,000
0526000	CA SCHOOL FINANCE AUTHORITY FD	19,000	12,000
0528000	ALTERNATIVE ENERGY AUTH FD	50,000	250,000
0530000	MOBILEHM PK REHAB & PURCHASE F	265,000	77,000
0538000	SAN FRANCISCO STATE BUILDING	2,260,000	0
0541000	SAN BERNARDINO ST BLDG AUTH	646,000	0
0557000	TOXIC SUBSTANCES CONTROL ACCT	155,173,000	154,798,000
0558000	FARM & RANCH SOLID WASTE CLEAN	4,800,000	4,810,000
0562000	STATE LOTTERY FUND	194,936,000	58,088,000
0564000	SCHOLARSHARE ADM FUND	91,000	234,000
0565000	STATE COASTAL CONSERVANCY FD	3,000	8,000
0566000	DOJ CHILD ABUSE FUND	5,107,000	5,117,000
0567000	GAMBLING CONTROL FUND	122,932,000	122,614,000
0569000	GAMBLING CONTROL FINES & PENLT	8,404,000	8,403,000
0574000	HIGHER EDUC CAP OUTLAY BD FD	0	7,000
0576000	ST UNIV DORMITORY CONSTRUCTN	28,107,000	209,164,000
0578000	ST UNIV DORM INTEREST/REDEMPT	1,001,000	91,523,000
0582000	HIGH POLLUTER REPAIR/REMOVAL	7,537,000	6,125,000
0585000	COUNTIES CHILDREN & FAMILIES	32,765,000	25,288,000
0587000	FAMILY LAW TRUST FUND	188,000	153,000
0588000	UNEMPLOYMENT COMP DISABL FUND	117,989,000	79,120,000
0592000	VETS FARM/HOME BUILDING-1943	44,386,000	43,188,000
0600000	VENDING STAND FUND	187,000	178,000
0601000	AGRICULTURE BUILDING FUND	17,000	39,000
0604000	ARMORY FUND	64,000	0
0612000	SACTO CITY FINANCING AUTH FD	0	10,235,000
0617000	STATE WTR. POLLUTION CONTROL	9,363,000	20,190,000
0623000	CA CHILDREN/FAMILIES TRUST FD	38,367,000	40,643,000
0629000	SAFE DRINKING WTR ST REVLV FD	17,852,000	10,700,000
0631000	MASS MEDIA COMM ACCT, CHILD/FM	2,529,000	1,016,000
0634000	EDUCATION ACCT, CHILD/FAM FRST	2,152,000	726,000
0636000	CHILD CARE ACCT, CHILD/FAM FRF	1,229,000	484,000

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20150501 TO 20150531

FUND	FUNDNAME	DECLARATION	REDUCTION
0637000	RESEARCH DEVEL ACCT	1,229,000	180,000
0638000	ADMINISTRATION ACCT	637,000	544,000
0639000	UNALLOCATED ACCOUNT	2,665,000	1,959,000
0641000	DOMESTIC VIOLENCE RESTRAINING	71,000	0
0648000	MOBILEHOME/MFG HOME REV FUND	10,500,000	6,650,000
0649000	CA INFRASTRRT & ECON DEVL BANK	109,000	617,000
0653000	SEISMIC RETROFIT BOND 1996	5,000	12,000
0658000	UC MERCED	10,000	330,000
0660000	PUBLIC BUILDINGS CONSTRUCTN	129,933,000	71,697,000
0668000	PUBLIC BLDG CONSTRUCT SUBACCT	20,000	85,728,000
0678000	PRISON INDUSTRIES REVOLV FD	15,496,000	12,424,000
0679000	STATE WATER QUALITY CONTROL	1,160,000	2,272,000
0687000	DONATED FOOD REVOLVING FUND	291,000	510,000
0691000	WATER RESOURCES REVOLVING	72,791,000	52,857,000
0698000	HOME PURCHASE ASSISTANCE FUND	331,000	3,000
0702000	P&V- CONSUMER AFFAIRS FUND	29,556,000	45,205,000
0703000	CLEAN AIR & TRANSP IMPROV FUND	0	79,000
0704000	P&V- ACCOUNTANCY FUND	1,320,000	130,000
0705000	1992 HGHED EDUC CAP OUTLAY BD	0	14,000
0706000	ST BRD OF ARCHITECTURAL EXAMIN	486,000	49,000
0707000	CALIF SAFE DRINKING WATER FUND	0	21,000
0714000	ROBERTI AFFORDABLE HOUSING FD	0	233,000
0717000	CEMETERY FUND	389,000	137,000
0720000	LAKE TAHOE ACQUISITION FUND	0	7,000
0735000	P&V- CONTRACTORS' LICENSE FD	9,959,000	893,000
0737000	ST CLEAN WTR&WTR CONSERVATION	0	99,000
0740000	CLEAN WATER BOND-FUND 1984 STA	647,000	0
0741000	P&V- DENTISTRY FUND	1,502,000	154,000
0744000	1986 WTR CONS WTR QLTY BD	0	12,000
0747000	PRISON CONSTRUCTION FUND 1988	0	62,000
0749000	REFUNDING ESCROW FUND	0	870,133,000
0750000	ST FUNERAL DIRECTORS & EMBALM	423,000	34,000
0751000	1990 PRISON CONSTRUCTION FUND	0	7,000
0752000	HOME FURN & THERMAL INSULATION	421,000	293,000
0755000	LICENSED MIDWIFERY FUND	5,000	0
0756000	PASSENGER RAIL&CLEAN AIR BD FD	0	13,000
0757000	LANDSCAPE ARCHITECTS FUND	54,000	14,000
0758000	MEDICAL BD OF CALIF	9,390,000	723,000
0759000	P&V- PHYSICAL THERAPY FUND	255,000	46,000
0761000	P&V- REGISTERED NURSING FUND	4,770,000	377,000
0763000	P&V- OPTOMETRY FUND	117,000	22,000
0767000	P&V- PHARMACY BD CONTINGENT	2,453,000	209,000
0768000	EARTHQK PUB BLDG REHAB FUND 90	0	7,000
0769000	PRIVATE INVESTIGATOR FUND	76,000	35,000
0770000	PRO ENGINEERS & LAND SURVEYORS	1,249,000	118,000
0771000	COURT REPORTERS FUND	60,000	9,000
0773000	P&V- BEHAVIORAL SCI EXAMINERS	2,768,000	1,498,000
0775000	P&V- STRUCTURAL PEST CONTROL	522,000	50,000

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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20150501 TO 20150531

FUND	FUNDNAME	DECLARATION	REDUCTION
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0777000	VETERINARY MEDICAL BD CONTG FD	369,000	41,000
0779000	VOCATNL NURSING/PSYCH TECH FD	1,873,000	237,000
0780000	PSYCH TECH, VOC NRSNG PSYCH TC	121,000	19,000
0785000	HIGH EDUC CAP OUTLAY BD FD 88	0	13,000
0786000	WILDLIFE,COAST&PARK CONS FD 88	0	7,000
0788000	CA EARTHQK SAFETY/HOUS REHAB	0	35,000
0790000	WATER CONSERVATION FUND, 1988	0	7,000
0791000	HIGHER EDUC FAC BD ACT JUNE 90	0	2,000
0793000	CA SAFE DRINKING WATER FD 1988	0	15,000
0803000	STATE CHILDREN'S TRUST FUND	0	52,000
0813000	SELF-HELP HOUSING FUND	16,100	17,000
0814000	CA STATE LOTTERY EDUCATION	0	33,000
0815000	JUDGES RETIREMENT FUND	16,819,000	16,252,000
0820000	LEGISLATORS RETIREMENT FUND	656,000	665,000
0821000	FLEXELECT BENEFIT FUND	1,628,000	1,385,000
0822000	PUBLIC EMPLOYEES HEALTH CARE	286,517,000	309,735,000
0829000	HEALTH PROFESSIONS EDUC FUND	0	247,000
0830000	PUBLIC EMPLOYEES' RETIREMENT	1,884,812,000	1,855,280,000
0833000	ANNUITANTS' HEALTH CARE COV FD	19,845,000	19,750,000
0834000	MEDI-CAL INPATIENT PMT ADJ FD	218,466,000	152,296,000
0835000	TEACHERS RETIREMENT	72,678,000	80,034,000
0839000	CA ST UNIV LOTTERY EDUCATN FD	0	14,782,000
0840000	CA MOTORCYCLIST SAFETY FD	173,000	32,000
0849000	REPLACEMENT BENEFIT CUST. FD	1,077,000	2,600,000
0853000	PETROLEUM VIOLATION ESCROW ACC	0	61,000
0865000	MENTAL HEALTH MANAGED CARE DP	6,314,000	6,824,000
0872000	STATE HOSPITAL ACCOUNT,	11,319,000	2,000,000
0884000	JUDGE RETIREMENT SYSTEM II FD	7,190,000	5,509,000
0885000	PERS DEFERRED COMPENSATION FD	1,797,000	1,737,000
0886000	SENIORS SPECIAL FD,CALIFORNIA	8,000	5,000
0904000	CA HEALTH FACILITIES FIN AUTH	510,000	222,000
0908000	SCHOOL EMPLOYEES FUND	5,045,000	16,867,000
0910000	CONDEMNATION DEPOSITS FUND	1,288,000	1,977,000
0911000	EDUC FACILITIES AUTHORITY	3,000	65,000
0914000	BAY FILL CLEAN-UP ABATMENT	0	201,000
0915000	DEFERRED COMPENSATION PLAN FD	1,236,000	655,000
0917000	INMATES' WELFARE FUND	3,376,000	1,883,000
0918000	SMALL BUSINESS EXPANSION	16,000	147,000
0920000	LITIGATION DEPOSIT FUND	157,064,000	77,699,000
0928000	FOREST RESOURCES IMPROV FUND	500,000	172,000
0929000	HOUSING REHABILITATION LOAN	1,265,000	1,112,000
0930000	POLLUTN CNTL FINANCING AUTH	131,000	239,000
0932000	TRIAL COURT TRUST FUND	262,553,000	227,992,000
0933000	MANAGED CARE FUND	3,659,000	3,752,000
0938000	RENTAL HOUSING CONSTRUCTN FD	19,000	148,000
0942000	SPECIAL DEPOSIT FUND	67,793,000	31,786,000
0943000	LAND BANK FUND	0	84,000
0948000	CAL ST UNIV & COLL TRUST FUND	481,516,000	319,685,000

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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20150501 TO 20150531

FUND	FUNDNAME	DECLARATION	REDUCTION
0950000	PUB EMPLOY CONTINGENCY RESRV	327,804,000	330,960,000
0952000	STATE PARK CONTINGENT	204,000	264,000
0954000	STUDENT LOAN AUTHORITY FUND	0	4,000
0960000	STUDENT TUITION RECOVERY FUND	719,000	0
0965000	TIMBER TAX	63,000	2,639,000
0972000	MANUFACTURED HOME RECOVERY FD	71,000	2,000
0980000	PREDEVELOPMENT LOAN FUND	0	736,000
0983000	CALIF FD FOR SENIOR CITIZENS	0	21,000
1008000	FIREARMS SAFETY/ENFRMNT SPCL	1,485,000	245,000
2501000	LOCAL TRANSPORTATION LOAN ACCT	0	1,000
3002000	ELECTRICIAN CERTIF FUND	371,000	76,000
3004000	GARMENT INDUSTRY REGULATIONS	277,000	198,000
3010000	PIERCE'S DISEASE MGMT ACCOUNT	1,468,000	1,283,000
3015000	GAS CONSUMPTION SURCHARGE FUND	281,071,000	78,968,000
3016000	MISSING PERSONS DNA DATA BASE	230,000	247,000
3017000	OCCUPATIONAL THERAPY FUND	67,000	61,000
3018000	DRUG AND DEVICE SAFETY FUND	314,000	909,000
3022000	APPRENTICESHIP TRNG CONTRIB FD	1,942,000	700,000
3023000	WIC MANUFACTURER REBATE FUND	18,712,000	1,000
3025000	ABANDONED MINE RECLAMATION	0	14,000
3030000	WORKERS' OCCUP SFTY/HLTH ED FD	34,000	64,000
3035000	ENVIRONMENTAL QUALTY ASSESSMNT	0	1,000
3037000	STATE COURT FACILITIES CONST F	17,634,000	13,662,000
3039000	DENTALLY UNDERSERVED ACCOUNT	0	2,000
3042000	VICTIMS OF CORP FRAUD COMP FD	95,000	75,000
3046000	OIL, GAS, AND GEOTHERMAL ADMIN	3,919,000	8,865,000
3053000	PUBLIC RGHTS LAW ENFRMNT SPEC	14,000	419,000
3056000	SAFE DRKNG WATR & TOXIC ENFORC	660,000	508,000
3058000	WATER RIGHTS FUND	1,580,000	1,688,000
3059000	FISCAL RECOVERY FUND	270,926,000	64,038,000
3060000	APPELLATE COURT TRUST FUND	700,000	150,000
3062000	ENGY FAC LICENSE AND COMPL FD	0	108,000
3064000	MENTAL HLTH PRACTITIONER ED FD	32,000	113,000
3065000	ELEC WSTE RCVRY RCVLG ACCT	12,963,000	5,583,000
3066000	COURT FACILITIES TRUST FUND	11,340,000	7,225,000
3067000	CIGARETTE TOBACCO PRODS COMPL	113,000	53,000
3068000	VOCATIONAL NURSE EDUCATION FD	21,000	21,000
3069000	NATUROPATHIC DOCTOR'S FUND	27,000	3,000
3071000	CAR WASH WORKER RESTITUTION FD	24,000	33,000
3072000	CAR WASH WORKER FUND	55,000	15,000
3074000	MEDICAL MARIJUANA PROGRAM FUND	24,000	56,000
3079000	CHILDRENS MED SERVICES REBATE	1,412,000	110,000
3080000	AIDS DRUG ASSIST PGM REBATE	108,770,000	34,034,000
3081000	CANNERY INSPECTION FUND	186,000	320,000
3084000	ST CERTIFIED UNIFIED PGM AGY	270,000	119,000
3085000	MENTAL HEALTH SERVICES FUND	84,920,000	237,361,000
3086000	DNA IDENTIFICATION FUND	4,303,000	8,013,000
3087000	UNFAIR COMPETITION LAW FUND	5,600,000	929,000

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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20150501 TO 20150531

FUND	FUNDNAME	DECLARATION	REDUCTION
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3088000	REGISTRY OF CHARITABLE TRUSTS	316,000	236,000
3089000	PUC UTIL COMM RATEPAYER ADV	2,300,000	2,201,000
3095000	FILM PROMOTION AND MARKETING	4,000	0
3096000	NONDESIGNATED PUBLIC HOSP SUPL	0	1,900,000
3097000	PRIVATE HOSPITAL SUPPLEMENTAL	1,125,000	0
3098000	DPH LICENSING & CERT PGM FUND	12,386,000	7,016,000
3100000	DWR ELECTRIC POWER FUND	154,911,000	863,738,000
3101000	ANALYTICAL LABORATORY ACCOUNT	927,000	14,000
3102000	ACUTE ORPHAN WELL ACCOUNT	0	1,000
3103000	HATCHERY AND INLAND FISHERIES	1,454,000	1,475,000
3108000	PROFESSIONAL FIDUCIARY FUND	63,000	44,000
3109000	NATURAL GAS SUBACCT, PIRD&D	7,862,000	1,793,000
3114000	BIRTH DEFECTS MONITORING PGM	69,000	507,000
3117000	ALTERNATIVE & RENEWABLE FUEL	14,372,000	8,610,000
3121000	OCCUPATIONAL SAFETY & HEALTH	26,040,000	4,036,000
3122000	ENHANCED FLEET MODERNIZATION	5,285,000	1,687,000
3133000	MANAGED CARE ADMIN FINES FUND	1,940,000	0
3134000	SCHOOL DISTRICT ACCOUNT	0	84,000
3137000	EMERGENCY MEDICAL TECH CERT	100,000	169,000
3138000	IMMEDIATE & CRITICAL NEEDS	28,335,000	13,866,000
3140000	STATE DENTAL HYGIENE FUND	118,000	19,000
3141000	CA ADVANCED SERVICES FUND	7,257,000	693,000
3142000	STATE DENTAL ASSISTANT FUND	112,000	23,000
3145000	UST ORPHAN SITE CLEANUP FUND	0	265,000
3147000	SMALL COMMUNITY GRANT FUND	168,000	289,000
3150000	STATE PUBLIC WORKS ENFORCEMENT	604,000	614,000
3152000	LABOR ENFORCEMENT & COMPLIANCE	21,548,000	4,491,000
3153000	HORSE RACING FUND	2,288,000	1,001,000
3156000	CHILDREN'S HEALTH & HUMAN SVCS	147,442,000	647,799,000
3158000	HOSPITAL QUALITY ASSURANCE REV	989,150,000	829,502,000
3160000	WASTEWATER OPERATOR CERT FUND	137,000	79,000
3165000	ENTERPRISE ZONE FUND	0	131,000
3167000	SKILLED NURSING FAC QUALITY &	0	22,637,000
3168000	EMERGENCY MED AIR TRANSPORT	1,695,000	1,000
3175000	CALIFORNIA HEALTH TRUST FUND	47,521,000	28,259,000
3209000	OFFICE PATIENT ADVOCATE TRUST	207,000	74,000
3211000	ELECTRIC PROG INVEST CHRG FD	24,990,000	750,000
3228000	GREENHOUSE GAS REDUCTION FD	27,490,000	10,179,000
3237000	COST OF IMPLEMENTATION ACCT	0	4,010,000
3240000	SECONDHAND DEALER & PAWNBR FD	94,000	35,000
3244000	PDATA FUND	9,000	6,000
3254000	BUSINESS PROGRAMS MODERN	94,000	0
3268000	PROPERTY TAX POSTPONEMENT FUND	2,107,000	0
6000000	PUBLIC LIBRARY CONSTR/RENOV FD	0	660,000
6001000	SAFE DRNKNG CLN WTR WTRSHD PRO	0	421,000
6028000	HI ED CAP OUTLAY BOND FD 2002	0	37,000
6029000	CA CLEAN WATER/AIR SAFE NBRHD	26,000	15,230,000
6031000	WTR SEC,CLN DRNKG WR, CST BCH	0	13,775,000

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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20150501 TO 20150531

FUND	FUNDNAME	DECLARATION	REDUCTION
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6032000	VOTING MODERNIZATION FUND	0	7,000
6036000	ST SCHOOL FACILITIES FD 2002	0	2,050,000
6037000	HOUSING/EMER SHELTER TRUST FD	5,000	2,518,000
6041000	HIGH ED CAP OUTLAY BD FD, 2004	0	902,000
6043000	HIGH-SPEED PASSENGER TRAIN	6,672,500	2,918,000
6044000	SCHOOL FACILITIES FD, 2004 ST	0	13,398,000
6046000	CHILDREN'S HOSPITAL FUND	0	34,000
6047000	STEM CELL RESEARCH AND CURES	179,000	21,297,000
6048000	2006 UNIV CAP OUTLAY BD FD	0	373,000
6049000	2006 CA COMM COLLEGE BD FD	484,000	4,188,000
6051000	SAFE DRINKING WATER OF 2006	766,000	40,220,000
6052000	DISASTR & FLOOD BND FD OF 2006	3,445,000	30,301,000
6053000	HWY SFTY, TRAFFIC RED FD 2006	84,000	11,901,000
6057000	2006 STATE SCHOOL FAC FUND	1,089,000	1,573,000
6066000	HOUSING/EMERGENCY SHELTER FD	0	23,211,000
6079000	CHILDREN'S HOSPITAL BOND ACT	0	76,000
6082000	HOUSING FOR VETERANS FUND	0	148,000
6801000	TRANS FINANCNG SUBACCT,SHA,STF	0	3,000
7505000	REVOLVING LOANS FUND	9,000	0
8001000	TEACHERS' HEALTH BENEFITS FD	2,512,000	2,478,000
8004000	CHILD SUPPORT COLLECT RCVRY FD	17,886,000	17,238,000
8013000	ENVIRONMENTAL ENFORCEMNT/TRNG	3,000	0
8014000	CA PHARM SCHOLRSP/LOAN PGM FD	1,000	0
8018000	SALTON SEA RESTORATION FUND	65,000	305,000
8026000	PETRO UNDERGROUND STOR TK FIN	1,035,000	610,000
8029000	COASTAL TRUST FUND	0	185,000
8031000	CHILD SUPPORT PAYMENT TRUST FD	83,747,000	73,953,000
8032000	OIL TRUST FUND	0	728,000
8034000	MEDICALLY UNDERSERVED PHYSICNS	155,000	125,000
8038000	DONATE LIFE CA TRUST, MVA, STF	0	222,000
8041000	TEACHERS' DEFERRED COMP FUND	114,000	117,000
8047000	CALIFORNIA SEA OTTER FUND	0	9,000
8049000	VISION CARE PGM,STATE ANNU FD	1,040,000	11,000
8062000	POOLED SELF-INSURANCE FUND	426,000	55,000
8071000	NATIONAL MORTGAGE SP DEP FUND	6,700,000	0
8073000	CA HLTH ACCESS MODEL PRO ACCT	0	3,000
8081000	SECURE CHOICE RETIRE SAVINGS	100,000	4,000
9250000	BOXERS' PENSION FUND	5,000	1,000
9727000	BEP VENDOR LOAN INTEREST RATE	0	3,000
9728000	JUDICIAL BRANCH WORKERS' COMP	0	1,357,000
9730000	TECHNOLOGY SRVS REVOLVING FUND	28,696,000	28,132,000
9731000	LEGAL SERVICES REVOLVING FUND	16,810,000	25,929,000
9733000	COURT FACILITIES ARCHITECT REV	0	3,692,000
9736000	TRANSIT-ORIENTED DVL IMLEM FD	121,000	0
9739000	WATER POLL CONTROL RVLVG FUND	209,000	72,000
9740000	CENTRAL SERVICE COST RECOVERY	0	7,841,000
9741000	ENERGY EFFICIENT STATE PROPRTY	0	296,000
TOTAL		12,453,505,600	13,218,676,000

PMIB Meeting  
June 17, 2015

SMIF

**SMIF REQUESTS**  
**June 17, 2015**

**There are no SMIF requests  
for this month.**

PMIB Meeting  
June 17, 2015

AB55 LOANS

**POOLED MONEY INVESTMENT BOARD**  
**June 17, 2015**  
**Staff Report – Agenda Item 7**

**AB 55 LOAN RECOMMENDATIONS**

1. **Loan Renewal Requests.** Staff recommends approval of the three loan renewal requests (Items 7.a – 7.c) on the agenda in the amounts shown on column f of Exhibit A to this staff report. Items 7.a & 7.c reflect an increase necessary to complete design work and begin construction, as well as to pay accrued interest and administrative costs. Item 7.b reflects an increase necessary to complete construction, as well as to pay accrued interest and administrative costs.
2. **New Loan Requests.** Staff recommends approval of the following two new loan requests:

**Item 7.d      Department of Corrections and Rehabilitation**  
State Public Works Board Lease Revenue Bonds  
Riverside County Jail Project  
Loan proceeds will be used to begin funding construction on this project.

**Item 7.e      Department of Food and Agriculture**  
State Public Works Board Lease Revenue Bonds  
Yermo Agriculture Inspection Station Relocation  
Loan proceeds will be used to fund design work on this project.

The above loan requests are in compliance with the current AB55 loan policy and, if approved, the impact on the pool from the above loan requests would result in an increase of \$61,186,000.

**Exhibit A**

POOLED MONEY INVESTMENT BOARD  
 LOAN REQUESTS (AB 55 LOANS)  
 For the June 17, 2015 PMIB Meeting

Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Fund No.	Department/Program	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]
						New Loan Amount per Loan Application	Impact on the Pool	Original Amount of Existing Loan	Impact on the Pool	Loan Paydown	STO Loan Recommendations	Interest Paid by	
						Amount of loan paydown (since previous loan)	Current Loan Amount Outstanding (b - d)	Recommended Adjusted Loan Amount	Impact on the Pool (for recommended loan amount)				
<b>LOAN RENEWAL REQUESTS</b>													
a	Renewal	1450001	1450035	0660527	<b>Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds</b> Correctional Training Facility: Health Care Facility Improvement Project	\$ 11,766,000.00	\$ 5,235,000.00	\$ 6,531,000.00	N/A	N/A	\$ 11,766,000.00	\$ 6,531,000.00	BF
b	Renewal	1450003	1450036	0660581	<b>Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds</b> Kings County Jail Project	\$ 33,024,000.00	\$ 15,400,000.00	\$ 17,624,000.00	N/A	N/A	\$ 33,024,000.00	\$ 17,624,000.00	BF
c	Renewal	1450002	1450037	0660532	<b>Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds</b> Salinas Valley State Prison: Health Care Facility Improvement Project	\$ 10,623,000.00	\$ 2,856,000.00	\$ 7,767,000.00	N/A	N/A	\$ 10,623,000.00	\$ 7,767,000.00	BF
<b>NEW LOAN REQUESTS</b>													
d	New	N/A	1450038	N/A	<b>Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds</b> Riverside County Jail Project	\$ 28,236,000.00	\$ -	\$ 28,236,000.00	N/A	N/A	\$ 28,236,000.00	\$ 28,236,000.00	BF
e	New	N/A	1450039	N/A	<b>Department of Food and Agriculture SPWB Lease Revenue Bonds</b> Yermo Agriculture Inspection Station Relocation	\$ 1,028,000.00	\$ -	\$ 1,028,000.00	N/A	N/A	\$ 1,028,000.00	\$ 1,028,000.00	BF
						<b>\$ 84,677,000.00</b>	<b>\$ 23,491,000.00</b>	<b>\$ 61,186,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 84,677,000.00</b>	<b>\$ 61,186,000.00</b>	

Total amount of outstanding PMIA loans as of May 31, 2015  
 Impact on the Pool from this meeting's actions  
 Outstanding PMIA loans after this meeting's actions

Requested	Recommended
\$ 381,649,755.13	\$ 381,649,755.13
\$ 61,186,000.00	\$ 61,186,000.00
\$ 442,835,755.13	\$ 442,835,755.13

New Loan  Renewal

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY  
PMIB NO. **1450035**

**PART I. LOAN REQUEST/BOND PROGRAM INFORMATION**

(Completed by Requesting Department) *cy* **927,703,000**

Department Name: <b>Corrections and Rehabilitation</b>		Total Project Appropriation: <b>\$927,791,000.00</b>	Amount Requested: <b>\$11,766,000.00</b> ✓
Appropriation(s) to be Funded: <b>AB 900, Ch. 7/07 5225-801-0660, 61.01.754</b> ✓ <b>Medical/Mental Health/Dental</b>		Government Code Sections 15819.40 (b) and (c) and 15819.401-15819.404 ✓	Date Funds Needed: <b>6/19/2015</b> ✓
Department Contact: <b>Michelle Weaver</b>		Title: <b>Chief, Planning and Finance Section</b>	Phone: <b>916-255-2239</b>
Department Director’s Name (please print):		Signature:	Date: <b>4/29/15</b>
Name of SPWB Project: <b>Correctional Training Facility : Health Care Facility Improvement Project</b> ✓		Project Contact: <b>Michael Ton</b>	Phone: <b>916-255-3130</b>
SCO Fund # (for renewals only): <b>0660-527</b>	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input checked="" type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B		Estimated Project Completion Date: <b>9/8/2017</b>

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)
  - To pay vendors directly?  To reimburse local government for vendor payments? .
  - To make advances to other state funds\*?  To make advances to State Architect Revolving Fund\*?
  - \*If Yes, specify :
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes  No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes  No 
  - \*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
<b>3/14/2008</b>	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
<b>7/12/2013</b>	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

**PART II. RECOMMENDATION AND CONDITIONS**

(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

- First \$ **5,235,000.00** to be used to pay/reduce existing PMIB loan # **1450001**
- Reduce amount of loan to \$ \_\_\_\_\_

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division \_\_\_\_\_ Date: \_\_\_\_\_

**PART III. RECOMMENDATION**

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for  approval  rejection  modification

Approved loan amount \$ \_\_\_\_\_ Loan to be made no sooner than \_\_\_\_\_

Signature: Executive Secretary of the Pooled Money Investment Board \_\_\_\_\_ Date: \_\_\_\_\_

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY  
 PMIB NO.  
**1450035**

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: ~~\$927,791,000.00~~ <sup>927,763,600</sup> Proposed Funding Date: 6/19/2015  
 Loan Amount: \$11,766,000.00

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)       State Building Construction Act       Other, specify: \_\_\_\_\_

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 3/14/2008, 7/12/2013, \_\_\_\_\_

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department’s support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

**LOAN RECIPIENT SIGNATURES:** The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~  No litigation exists relating to this project -OR-  Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name  
**Corrections and Rehabilitation**  
 Signature: Department Director \_\_\_\_\_ Date 4/29/15

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director \_\_\_\_\_ Date 05/14/2015

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board		Date

## PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: California Department of Corrections and Rehabilitation  
 Project Name: Correctional Training Facility : Health Care Facility Improvement Program  
 Date: 4/22/2015

**Loan Amount <sup>(1)</sup>: \$ 11,766,000**

Estimated Project  
 Completion Date: 9/8/2017

Estimated Phase Completion Dates:	<u>NA</u>	Acquisition (A)	
	<u>6/13/2014</u>	Prelim Plans (PP)	<u>NA</u>
	<u>5/8/2015</u>	Work Draw (WD)	<u>NA</u>
	<u>9/8/2017</u>	Construction (C) <sup>(2)</sup>	
	<u>NA</u>	Equipment (E)	

Performance Criteria & Concept Drawings (PCCD)  
 Design-Build (D-B) <sup>(2)</sup>

	Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
	Prior Loan(s)	38,690.23		38,690	PP
	Current Loan	1,496,047.92		1,534,738	PP, WD
	Prior Interest	736.93		1,535,475	
	Current Interest	4,710.28		1,540,185	
	Administrative <sup>(3)</sup>	10,007.00	7,500.00	1,557,692	
1	Jun-15		603,131.00	2,160,823	WD
2	Jul-15		603,131.00	2,763,954	WD
3	Aug-15		312,174.39	3,076,129	C
4	Sep-15		445,963.42	3,522,092	C
5	Oct-15		544,308.85	4,066,401	C
6	Nov-15		798,695.73	4,865,097	C
7	Dec-15		825,318.92	5,690,416	C
8	Jan-16		1,052,948.84	6,743,365	C
9	Feb-16		1,044,852.19	7,788,217	C
10	Mar-16		1,204,388.57	8,992,605	C
11	Apr-16		1,363,067.42	10,355,673	C
12	May-16		1,408,503.00	11,766,000	C

<sup>(1)</sup> Rounded up \$1,000 & to nearest thousand

<sup>(2)</sup> Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

<sup>(3)</sup> \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months

New Loan  Renewal

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY  
PMIB NO. **1450036**

**PART I. LOAN REQUEST/BOND PROGRAM INFORMATION**  
(Completed by Requesting Department)

33,024,000 **AB**

Department Name: <b>Corrections and Rehabilitation</b>		Total Project Appropriation: <b>\$854,229,000.00</b>	Amount Requested: <b>\$33,030,000.00</b>
Appropriation(s) to be Funded: <b>AB 900, Ch. 7/07 5225-801-0660, 61.01.854 Jail Facilities, Phase II</b>		Government Code Sections <b>15820.91-15820.917</b>	Date Funds Needed: <b>6/19/2015</b>
Department Contact: <b>Michelle Weaver</b>		Title: <b>Chief, Planning and Finance Section</b>	Phone: <b>916-255-2239</b>
Department Director’s Name (please print): <b>S</b>		Signature:	Date: <b>4/16/15</b>
Name of SPWB Project: <b>Kings County Jail Project</b>		Project Contact: <b>Bonnie Estes</b>	Phone: <b>916-255-0595</b>
SCO Fund # (for renewals only):	Phase of Project (select all that apply): <input type="checkbox"/> A <input checked="" type="checkbox"/> PP <input checked="" type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: <b>1/27/2016</b>	

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)
 

<input type="checkbox"/> To pay vendors directly?	<input checked="" type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*? *If Yes, specify :	<input type="checkbox"/> To make advances to State Architect Revolving Fund*? *If Yes, specify: DGS-PMB Project No.
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes  No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes  No   
\*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
6/13/2014	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

**PART II. RECOMMENDATION AND CONDITIONS**

(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:  
 First \$ **15,400,000** to be used to pay/reduce existing PMIB loan # **1450003**  
 Reduce amount of loan to \$ \_\_\_\_\_

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division \_\_\_\_\_ Date: \_\_\_\_\_

**PART III. RECOMMENDATION**

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for  approval  rejection  modification

Approved loan amount \$ \_\_\_\_\_ Loan to be made no sooner than \_\_\_\_\_

Signature: Executive Secretary of the Pooled Money Investment Board \_\_\_\_\_ Date: \_\_\_\_\_

**COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED**  
**(See attached Instructions for detailed information)**

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY  
 PMIB NO.  
**1450036**

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$854,229,000.00	Proposed Funding Date: 6/19/2015
Loan Amount: <del>\$33,030,000.00</del> 33,024,000 <b>AB</b>	

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

<input checked="" type="checkbox"/> Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)	<input type="checkbox"/> State Building Construction Act	<input type="checkbox"/> Other, specify: _____
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**SPWB AUTHORIZATION(S)**

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 6/13/2014, \_\_\_\_\_, \_\_\_\_\_

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department’s support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

**LOAN RECIPIENT SIGNATURES:** The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~  No litigation exists relating to this project -OR-  Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name <b>Corrections and Rehabilitation</b>	
Signature: Department Director	Date <u>4/16/15</u>

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director	Date <u>5.13.15</u>
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POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board		Date

## PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: California Department of Corrections and Rehabilitation  
 Project Name: Kings County Jail Project  
 Date: 4/14/2015

**Loan Amount <sup>(1)</sup>: \$ 33,024,000**

Estimated Project  
 Completion Date: 1/27/2016

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)		Performance Criteria & Concept Drawings (PCCD)
	<u>8/9/2013</u>	Prelim Plans (PP)	<u>N/A</u>	
	<u>5/13/2014</u>	Work Draw (WD)	<u>N/A</u>	Design-Build (D-B) <sup>(2)</sup>
	<u>1/27/2016</u>	Construction (C) <sup>(2)</sup>		
	<u>N/A</u>	Equipment (E)		

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)	-		-	-
Current Loan	5,583,926.00		5,583,926	PP, WD, C
Prior Interest			5,583,926	
Current Interest	11,362.34		5,595,288	
Administrative <sup>(3)</sup>	4,275.00	7,500.00	5,607,063	
1 Jun-15		2,741,655.00	8,348,718	C
2 Jul-15		2,806,933.00	11,155,651	C
3 Aug-15		3,002,765.00	14,158,416	C
4 Sep-15		3,165,959.00	17,324,375	C
5 Oct-15		3,590,263.00	20,914,638	C
6 Nov-15		3,838,317.00	24,752,955	C
7 Dec-15		3,981,928.00	28,734,883	C
8 Jan-16		2,638,254.00	31,373,137	C
9 Feb-16		-	31,373,137	C
10 Mar-16		-	31,373,137	C
11 Apr-16		1,650,000.00	33,023,137	C
12 May-16		-	33,024,000	-

<sup>(1)</sup> Rounded up to nearest thousand -

<sup>(2)</sup> Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

<sup>(3)</sup> \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY  
PMIB NO. **1450037**

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department) *CF* - 927,703,000

Department Name: <b>Corrections and Rehabilitation</b>		Total Project Appropriation: <b>\$927,791,000.00</b>	Amount Requested: <b>\$10,623,000.00</b> ✓
Appropriation(s) to be Funded: <b>AB 900, Ch. 7/07 5225-801-0660, 61.01.754</b> ✓ <b>Medical/Mental Health/Dental</b>		Government Code Sections <b>15819.40 (b)</b> ✓ <b>and (c) and 15819.401-15819.404</b> ✓	Date Funds Needed: <b>6/19/2015</b> ✓
Department Contact: <b>Michelle Weaver</b>		Title: <b>Chief, Planning and Finance Section</b>	Phone: <b>916-255-2239</b>
Department Director’s Name (please print): <b>Dean L. Borg</b>		Signature _____	Date: <b>4/29/15</b>
Name of SPWB Project: <b>Salinas Valley State Prison : Health Care Facility</b> ✓ <b>Improvement Project</b>		Project Contact: <b>Michael Ton</b>	Phone: <b>916-255-3130</b>
SCO Fund # (for renewals only): <b>060-532</b>	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input checked="" type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B		Estimated Project Completion Date: <b>10/9/2016</b>

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)
  - To pay vendors directly?  To reimburse local government for vendor payments?
  - To make advances to other state funds\*?  To make advances to State Architect Revolving Fund\*?
  - \*If Yes, specify : \_\_\_\_\_ \*If Yes, specify: DGS-PMB Project No. \_\_\_\_\_
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes  No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes  No 
  - \*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
3/14/2008	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
7/12/2013	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ 2,856,000.00 to be used to pay/reduce existing PMIB loan # 1450002

Reduce amount of loan to \$ \_\_\_\_\_

Conditions (if applicable): \_\_\_\_\_

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division \_\_\_\_\_ Date: \_\_\_\_\_

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for  approval  rejection  modification

Approved loan amount \$ \_\_\_\_\_ Loan to be made no sooner than \_\_\_\_\_

Signature: Executive Secretary of the Pooled Money Investment Board \_\_\_\_\_ Date: \_\_\_\_\_

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY  
PMIB NO.  
**1450037**

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: ~~\$927,791,000.00~~ <sup>CY</sup> 927,703,000 Proposed Funding Date: 6/19/2015  
 Loan Amount: \$10,623,000.00

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)       State Building Construction Act       Other, specify: \_\_\_\_\_

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 3/14/2008, 7/12/2013, \_\_\_\_\_

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

**LOAN RECIPIENT SIGNATURES:** The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~  No litigation exists relating to this project -OR-  Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name  
**Corrections and Rehabilitation**  
 Signature: Department Director \_\_\_\_\_ Date 4/28/15

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director \_\_\_\_\_ Date 05/14/2015

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board _____		Date _____

## PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: California Department of Corrections and Rehabilitation  
 Project Name: Salinas Valley State Prison : Health Care Facility Improvement Program  
 Date: 4/22/2015

**Loan Amount <sup>(1)</sup>: \$ 10,623,000**

Estimated Project  
 Completion Date: 10/9/2016

Estimated Phase Completion Dates:	<u>NA</u>	Acquisition (A) <u>6/13/2014</u>	<u>NA</u>	Performance Criteria & Concept Drawings (PCCD)
	<u>5/8/2015</u>	Prelim Plans (PP)	<u>NA</u>	Design-Build (D-B) <sup>(2)</sup>
	<u>10/9/2016</u>	Work Draw (WD)	<u>NA</u>	
	<u>NA</u>	Construction (C) <sup>(2)</sup>		
		Equipment (E)		

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)	28,896.21		28,896	PP
Current Loan	779,659.95		808,556	PP, WD
Prior Interest	401.30		808,957	
Current Interest	2,509.73		811,467	
Administrative <sup>(3)</sup>	10,007.00	7,500.00	828,974	
1 Jun-15		280,221.92	1,109,196	WD
2 Jul-15		281,221.92	1,390,418	WD
3 Aug-15		278,555.74	1,668,974	C
4 Sep-15		478,929.68	2,147,903	C
5 Oct-15		709,845.55	2,857,749	C
6 Nov-15		890,938.78	3,748,688	C
7 Dec-15		1,061,845.88	4,810,534	C
8 Jan-16		1,185,314.40	5,995,848	C
9 Feb-16		1,108,842.51	7,104,691	C
10 Mar-16		1,185,314.40	8,290,005	C
11 Apr-16		1,147,078.45	9,437,083	C
12 May-16		1,185,314.40	10,623,000	C

<sup>(1)</sup> Rounded up to nearest thousand

<sup>(2)</sup> Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

<sup>(3)</sup> \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY  
PMIB NO. **1450038**

**PART I. LOAN REQUEST/BOND PROGRAM INFORMATION**  
(Completed by Requesting Department)

Department Name: <b>Corrections and Rehabilitation</b>		Total Project Appropriation: <b>\$854,229,000.00</b>	Amount Requested: <b>\$28,236,000.00</b>
Appropriation(s) to be Funded: <b>AB 900, Ch. 7/07 5225-801-0660, 61.01.854 Jail Facilities, Phase II</b>		Government Code Sections <b>15820.91-15820.917</b>	Date Funds Needed: <b>6/19/2015</b>
Department Contact: <b>Michelle Weaver</b>		Title: <b>Chief, Planning and Finance Section</b>	Phone: <b>916-255-2239</b>
Department Director’s Name (please print):		Signature:	Date: <b>4/20/15</b>
Name of SPWB Project: <b>Riverside County Jail Project</b>		Project Contact: <b>Bonnie Estes</b>	Phone: <b>916-255-0595</b>
SCO Fund # (for renewals only):	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B		Estimated Project Completion Date: <b>10/22/2018</b>

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)
 

<input type="checkbox"/> To pay vendors directly?	<input checked="" type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*? *If Yes, specify :	<input type="checkbox"/> To make advances to State Architect Revolving Fund*? *If Yes, specify: DGS-PMB Project No.
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes  No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes  No   
\*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
<b>5/8/2015</b>	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

**PART II. RECOMMENDATION AND CONDITIONS**  
(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ \_\_\_\_\_ to be used to pay/reduce existing PMIB loan # \_\_\_\_\_

Reduce amount of loan to \$ \_\_\_\_\_

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division \_\_\_\_\_ Date: \_\_\_\_\_

**PART III. RECOMMENDATION**  
(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for  approval  rejection  modification

Approved loan amount \$ \_\_\_\_\_ Loan to be made no sooner than \_\_\_\_\_

Signature: Executive Secretary of the Pooled Money Investment Board \_\_\_\_\_ Date: \_\_\_\_\_

**COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED**  
**(See attached Instructions for detailed information)**

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY  
 PMIB NO.  
**1450038**

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: **\$854,229,000.00** Proposed Funding Date: **6/19/2015**  
 Loan Amount: **\$28,236,000.00**

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)       State Building Construction Act       Other, specify: \_\_\_\_\_

**SPWB AUTHORIZATION(S)**

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 5/8/2015, \_\_\_\_\_, \_\_\_\_\_

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department’s support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

**LOAN RECIPIENT SIGNATURES:** The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~  No litigation exists relating to this project -OR-  Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name  
**Corrections and Rehabilitation**  
 Signature: Department Director \_\_\_\_\_ Date **4/20/15**

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director \_\_\_\_\_ Date **5.13.15**

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board		Date

## PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Corrections and Rehabilitation  
 Project Name: Riverside County Jail Project  
 Date: 4/13/2015

**Loan Amount <sup>(1)</sup>: \$ 28,236,000**

Estimated Project  
 Completion Date: 10/22/2018

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)	Performance Criteria & Concept Drawings (PCCD)
	<u>3/14/2014</u>	Prelim Plans (PP)	<u>N/A</u>
	<u>2/24/2015</u>	Work Draw (WD)	<u>N/A</u>
	<u>10/22/2018</u>	Construction (C) <sup>(2)</sup>	Design-Build (D-B) <sup>(2)</sup>
	<u>N/A</u>	Equipment (E)	

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)	-	-	-	-
Current Loan	-	-	-	-
Prior Interest	-	-	-	-
Current Interest	-	-	-	-
Administrative <sup>(3)</sup>	-	7,500.00	7,500	-
1 Jun-15	-	-	7,500	C
2 Jul-15	-	177,000.00	184,500	C
3 Aug-15	-	532,000.00	716,500	C
4 Sep-15	-	1,241,000.00	1,957,500	C
5 Oct-15	-	1,773,000.00	3,730,500	C
6 Nov-15	-	2,304,000.00	6,034,500	C
7 Dec-15	-	3,014,000.00	9,048,500	C
8 Jan-16	-	3,368,000.00	12,416,500	C
9 Feb-16	-	3,723,000.00	16,139,500	C
10 Mar-16	-	3,900,000.00	20,039,500	C
11 Apr-16	-	4,098,000.00	24,137,500	C
12 May-16	-	4,098,000.00	28,236,000	C

<sup>(1)</sup> Rounded up to nearest thousand

<sup>(2)</sup> Any project requesting Construction or Design-Build funds for the first time refer to the PMIA Loan Policy adopted 10/20/2010 for specific requirements

<sup>(3)</sup> \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY  
PMB NO. **1450039**

**PART I. LOAN REQUEST/BOND PROGRAM INFORMATION**  
(Completed by Requesting Department)

Department Name: <b>Food and Agriculture</b>		Total Project Appropriation: <b>\$47,483,000.00</b>	Amount Requested: <b>\$1,029,000.00</b>
Appropriation(s) to be Funded: <b>Ch. 1/ 09 Item 8570-301-0660 (1)</b>		<b>\$47,483,000.00</b>	Date Funds Needed: <b>6/19/2015</b>
Department Contact: <b>Mandy Heitz</b>		Title: <b>Budget Officer</b>	Phone: <b>(916) 403-6505</b>
Department Director’s Name (please print):		Signature: <i>[Signature]</i>	Date: <b>5/13/15</b>
Name of SPWB Project: <b>Relocation: Yermo Agricultural Inspection Station</b>		Project Contact: <b>Keith Morris (CDFA)</b> <b>Joseph Meraz (Caltrans)</b>	Phone: <b>(916) 403-6656</b> <b>(909) 388-7165</b>
SCO Fund # (for renewals only):	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input checked="" type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B		Estimated Project Completion Date: <b>3/30/2018</b>

Use of Loan Proceeds:

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input type="checkbox"/> To pay vendors directly?	<input type="checkbox"/> To reimburse local government for vendor payments?
<input checked="" type="checkbox"/> To make advances to other state funds*?	<input checked="" type="checkbox"/> To make advances to State Architect Revolving Fund*?

*3117* \*If Yes, specify: **State Highway Account**      \*If Yes, specify: **DGS-PMB Project No. 107079A**

2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes  No

3. Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes  No   
\*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
<b>5/8/2015</b>	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

**PART II. RECOMMENDATION AND CONDITIONS**  
(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ \_\_\_\_\_ to be used to pay/reduce existing PMIB loan # \_\_\_\_\_

Reduce amount of loan to \$ \_\_\_\_\_

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division      Date: \_\_\_\_\_

**PART III. RECOMMENDATION**  
(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for:       approval       rejection       modification

Approved loan amount \$ \_\_\_\_\_      Loan to be made no sooner than \_\_\_\_\_

Signature: Executive Secretary of the Pooled Money Investment Board      Date: \_\_\_\_\_

**COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED**  
**(See attached Instructions for detailed information)**

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY  
 PMIB NO.  
**1450039**

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$47,483,000.00	Proposed Funding Date: 7/20/2015
Loan Amount: \$1,028,000.00 <b>8 215</b>	

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)       State Building Construction Act       Other, specify: \_\_\_\_\_

**SPWB AUTHORIZATION(S)**

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 5/8/2015, \_\_\_\_\_, \_\_\_\_\_

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department’s support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

**LOAN RECIPIENT SIGNATURES:** The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~  No litigation exists relating to this project -OR-  Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name <b>Food and Agriculture</b>	Date
Signature: Department Director _____	<b>5/13/15</b>

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director _____	Date
	<b>05/14/2015</b>

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board _____		Date

## PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Food and Agriculture

Project Name: Yermo Agriculture Inspection Station Relocation

Date: 5/14/2015

Loan Amount <sup>(1)</sup>: \$ 1,028,000

Estimated Project

Completion Date: 3/30/2018

Estimated Phase

Completion Dates:

4/11/2012 Acquisition (A)

3/31/2016 Prelim Plans (PP)

3/30/2018 Work Draw (WD)

N/A Construction (C) <sup>(2)</sup>

N/A Equipment (E)

Performance Criteria  
& Concept Drawings

(PCCD)

Design-Build (D-B) <sup>(2)</sup>

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)			-	
Current Loan			-	
Prior Interest				
Current Interest				
Administrative <sup>(3)</sup>		7,500.00	7,500	
1 Jul-15		255,000.00	262,500	WD
2 Aug-15			262,500	
3 Sep-15			262,500	
4 Oct-15		255,000.00	517,500	WD
5 Nov-15			517,500	
6 Dec-15			517,500	
7 Jan-16		255,000.00	772,500	WD
8 Feb-16			772,500	
9 Mar-16			772,500	
10 Apr-16			772,500	
11 May-16		255,000.00	1,027,500	WD
12 Jun-16			1,028,000	

<sup>(1)</sup> Rounded up to nearest thousand

<sup>(2)</sup> Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

<sup>(3)</sup> \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months